Appendix A

Case No. 9820
Potomac Electric Power Company
For The Twelve Months Ended September 30, 2025

Development of Awarded Revenue Requirement
($000's)

Adjusted Rate Base	$	2,994,612
Rate of Return		7.22%
Required Operating Income	$	216,211
Adjusted Operating Income	$	179,748
Operating Income Deficiency	$	36,463
Conversion Factor		1.3972
Revenue Requirement	$	50,946

Rate Base		
Per Book Rate Base	$	3,038,275
Uncontested Adjustments		4,244
Contested Adjustments		
Annualize Reliability Plant (RMA 1)		49,683
Post-Test Year Reliability Plant (RMA 2)		47,647
Storm Restoration Costs (RMA 9)		5,371
Supplier Consolidated Billing (RMA 13)		(222)
Smart Fault Sensors		(843)
Removal of White Flint Substation		(128,845)
Remove Reconciliation Disallowances (9655)		(12,041)
Adjust Cash Working Capital		(8,657)
Total Contested Adjustments		(47,907)
Adjusted Rate Base	$	2,994,612

Operating Income		
Per Book Operating Income	$	189,841
Uncontested Adjustments		(2,321)
Contested Adjustments		
Annualize Reliability Plant		(2,067)
Post-Test Year Plant (RMA 2)		(1,770)
Annualize Revenues from CN9702 (RMA 6)		482
Storm Restoration Costs (RMA 9)		(1,194)
Rate Case Expenses (RMA 10)		(254)
Supplier Consolidated Billing (RMA 13)		(594)
Wage Increases (RMA 20)		(2,528)
Annualize Property Taxes (RMA 26)		(4,056)
Remove Industry Contributions (RMA 29)		763
Smart Fault Sensors		15
Impact of Removal of White Flint Substation		1,493
Remove Reconciliation Disallowances (9655)		140
Property Tax Impact from Plant Removals		910
AFUDC		135
Interest Synchronization		752
Total Contested Adjustments	$	(7,772)
Adjusted Operating Income	$	179,748