

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No.



**FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature.

Exact Legal Name of Respondent (Company)

The Potomac Edison Company

Year/Period of Report
End of: 2023/ Q4

FERC FORM NO. 1 (REV. 02-04)

INSTRUCTIONS FOR FILING FERC FORMS 1 AND 3-Q

GENERAL INFORMATION

Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- one million megawatt hours of total annual sales,
- 100 megawatt hours of annual sales for resale,
- 500 megawatt hours of annual power exchanges delivered, or
- 500 megawatt hours of annual wheeling for others (deliveries plus losses).

What and Where to Submit

Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.

The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426

For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faq-e-filing-ferc-online>.

Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

- FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 188 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USoA). Interpret all accounting words and phrases in accordance with the USoA.

Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

FERC FORM NO. 1 (ED. 03-07)

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

"Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include "municipalities, as hereinafter defined;

"Person" means an individual or a corporation;

"Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

"municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

"project" means, a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

"To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

Every Licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent The Potomac Edison Company		02 Year/ Period of Report End of: 2023/ Q4
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 76 South Main Street, Akron, OH, 44308		
05 Name of Contact Person Tracy M. Ashton		06 Title of Contact Person Assistant Controller
07 Address of Contact Person (Street, City, State, Zip Code) 76 South Main Street, Akron, OH, 44308		
08 Telephone of Contact Person, Including Area Code (330) 761-4111	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 03/26/2024
Annual Corporate Officer Certification		
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Jason J. Lisowski	03 Signature /s/ Jason J. Lisowski	04 Date Signed (Mo, Da, Yr) 03/26/2024
02 Title Vice President and Controller		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules	2	
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106	
7	Important Changes During the Year	108	
8	Comparative Balance Sheet	110	
9	Statement of Income for the Year	114	
10	Statement of Retained Earnings for the Year	118	
12	Statement of Cash Flows	120	
12	Notes to Financial Statements	122	
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	122a	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200	
15	Nuclear Fuel Materials	202	None
16	Electric Plant in Service	204	
17	Electric Plant Leased to Others	213	None
18	Electric Plant Held for Future Use	214	None
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224	
22	Materials and Supplies	227	None
23	Allowances	228	None
24	Extraordinary Property Losses	230a	None
25	Unrecovered Plant and Regulatory Study Costs	230b	None
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254b	None
33	Long-Term Debt	256	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262	
36	Accumulated Deferred Investment Tax Credits	266	None
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	None
39	Accumulated Deferred Income Taxes-Other Property	274	
40	Accumulated Deferred Income Taxes-Other	276	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300	
43	Regional Transmission Service Revenues (Account 457.1)	302	None
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310	
46	Electric Operation and Maintenance Expenses	320	
47	Purchased Power	326	
48	Transmission of Electricity for Others	328	
49	Transmission of Electricity by ISO/RTOs	331	
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	336	
53	Regulatory Commission Expenses	350	
54	Research, Development and Demonstration Activities	352	
55	Distribution of Salaries and Wages	354	
56	Common Utility Plant and Expenses	356	None
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	

60	Monthly ISO/RTO Transmission System Peak Load	400a	None
61	Electric Energy Account	401a	
62	Monthly Peaks and Output	401b	
63	Steam Electric Generating Plant Statistics	402	None
64	Hydroelectric Generating Plant Statistics	406	None
65	Pumped Storage Generating Plant Statistics	408	None
66	Generating Plant Statistics Pages	410	None
66.1	Energy Storage Operations (Large Plants)	414	None
66.2	Energy Storage Operations (Small Plants)	419	None
67	Transmission Line Statistics Pages	422	
68	Transmission Lines Added During Year	424	None
69	Substations	426	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Jason J. Lisowski
Vice President and Controller
76 South Main Street, Akron, OH, 44308

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: MD
Date of Incorporation: 1923-12-31
Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

(a) Name of Receiver or Trustee Holding Property of the Respondent: (a) Not applicable
(b) Date Receiver took Possession of Respondent Property:
(c) Authority by which the Receivership or Trusteeship was created: (c) Not applicable
(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric Utility - MarylandElectric Utility - Virginia (Transmission only as of June 1, 2010)Electric Utility - West Virginia

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) Yes

(2) No

Name of Respondent:
The Potomac Edison Company

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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

The Potomac Edison Company is a wholly-owned subsidiary of FirstEnergy Corp.

See Note 1 of the Notes to Financial Statements.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Allegheny Pittsburgh Coal	Owner of coal reserves	25	[#] See Footnote
2	PE Transferring Agent, LLC	Special purpose entity as an agent for property transfers	100	
3	PE Renaissance Funding, LLC	Special purpose entity to be used for financing of Fort Martin scrubber construction	100	
4	PE Environmental Funding, LLC	Special purpose entity to be used for financing of Fort Martin scrubber construction	100	
5	PATH Allegheny Maryland Transmission Company, LLC	Design and maintain electric transmission facilities and engage in any activities related thereto	3	[#] See Footnote

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End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: FootnoteReferences

25% owned by Monongahela Power Company, 25% owned by The Potomac Edison Company, and 50% owned by West Penn Power Company.

(b) Concept: FootnoteReferences

97% owned by PATH Allegheny Transmission Company, LLC and 3% owned by The Potomac Edison Company.

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	President	Belcher, Samuel L.	248,500	2023-01-01	2023-05-01
2	President	Mroczynski, Mark D.	334,567	2023-05-02	2023-12-31
3	Senior Vice President and Chief Financial Officer	Taylor, K. Jon	870,962	2023-01-01	2023-12-31
4	Vice President and Contoller	Lisowski, Jason J.	367,577	2023-01-01	2023-12-31
5	Vice President	Moss, Linda L.	174,443	2023-01-01	2023-10-01
6	Vice President and Treasurer	Staub, Steven R.	419,089	2023-01-01	2023-12-31
7	Corporate Secretary	Swann, Mary M.	279,254	2023-01-01	2023-12-31
8	Salary information presented for each officer represents the individuals base salary, not the portion allocated to this affiliate company.				

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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	Belcher, Samuel L. (President)	76 South Main Street, Akron, Ohio 44308	false	false
2	Mroczynski, Mark D. (President)	76 South Main Street, Akron, Ohio 44308	false	false
3	Henry, Michelle R.	76 South Main Street, Akron, Ohio 44308	false	false
4	Taylor, K. Jon (SVP and CFO)	76 South Main Street, Akron, Ohio 44308	false	false

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INFORMATION ON FORMULA RATES

Does the respondent have formula rates?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.		
Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
1	PJM Open Access Transmission Tariff - Attachment H-11A	Docket No. ER21-253-000 Commission approval of uncontested settlement in proceedings for the SFC's (including Mon Power, Potomac Edison, and West Penn) proposed forward looking formula rate.

Name of Respondent: The Potomac Edison Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/26/2024	Year/Period of Report End of: 2023/ Q4
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INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	20230615-5172	06/15/2023	ER23-2184-000	Annual Informational Filing	PJM Open Access Transmission Tariff - Attachment H-11A

INFORMATION ON FORMULA RATES - Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. None
2. None
3. None
4. See Note 4, "Leases", of the Notes to Financial Statements.
5. None
6. Potomac Edison (PE) has authorization from the Federal Energy Regulatory Commission (FERC) to incur short-term debt of up to \$150 million through bank facilities and the internal utility money pool, and has authorization from the West Virginia Public Service Commission (WVPSC) to participate in the internal utility money pool. PE has the ability to borrow from its regulated affiliates and FirstEnergy to meet its short-term working capital requirements. FirstEnergy Service Company administers this money pool and tracks surplus funds of FirstEnergy and the respective regulated subsidiary, as well as proceeds available from bank borrowings. Companies receiving a loan under the money pool agreements must repay the principal amount of the loan, together with accrued interest, within 364 days of borrowing the funds. The rate of interest is the same for each company receiving a loan from their respective pool and is based on the average cost of funds available through the pool. The average interest rate for borrowings for 2023 was 6.3% per annum.
In September 2023, PE issued \$100 million and \$50 million of 5.64% and 5.73% first mortgage bonds due in 2028 and 2030, respectively. Proceeds were used to repay short-term borrowings, to finance capital expenditures and for other general corporate purposes.
7. None
8. PE employees, represented by UMW Local 102, were provided with a 3.5% general wage increase and market adjustments for some classifications, effective May 1, 2023.
9. See Notes 5 and 6 of Notes to Financial Statements relating to Regulatory Matters and Commitments and Contingencies.
10. Please refer to the "Certain Relationships and Related Person Transactions" section of FirstEnergy's 2024 Proxy Statement.
13. See pages 104 and 105. If applicable, see below for changes to directors.
Effective May 1, 2023, Belcher, Samuel L. was removed as Director.
Effective May 2, 2023, Mroczynski, Mark D. was named Director.
14. None

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200	2,939,695,403	2,762,300,940
3	Construction Work in Progress (107)	200	118,859,965	120,848,661
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,058,555,368	2,883,149,601
5	(Less) Accum. Prov. for Depr. Amort. Dept. (108, 110, 111, 115)	200	1,178,733,722	1,151,785,981
6	Net Utility Plant (Enter Total of line 4 less 5)		1,879,821,646	1,731,363,620
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		1,879,821,646	1,731,363,620
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		3,980,782	3,980,782
19	(Less) Accum. Prov. for Depr. and Amort. (122)		144,464	119,979
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	(26,006,039)	(32,893,905)
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)			
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)		52,793,732	44,052,446
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		30,624,011	15,019,344
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		35,000	35,000
36	Special Deposits (132-134)			
37	Working Fund (135)			
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		51,599,683	40,064,776
41	Other Accounts Receivable (143)		10,238,417	8,584,870
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		2,833,351	8,484,443
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		62,386,363	60,967,162
45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227		
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		19,406,384	26,615,830
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)		1,805,212	1,787,832
61	Accrued Utility Revenues (173)		78,046,582	78,433,251
62	Miscellaneous Current and Accrued Assets (174)			
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			

65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		220,684,290	208,004,278
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		4,671,552	3,712,122
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	544,034,849	237,515,878
73	Prelim. Survey and Investigation Charges (Electric) (183)		193,035	192,964
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		109,074	102,723
77	Temporary Facilities (185)		433,026	382,461
78	Miscellaneous Deferred Debits (186)	233	68,770,165	69,158,663
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352	7,022	6,218
81	Unamortized Loss on Reaquired Debt (189)			542
82	Accumulated Deferred Income Taxes (190)	234	335,515,859	242,582,415
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		953,734,582	553,653,986
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		3,084,864,529	2,508,041,228

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250	223,850	223,850
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	365,264,715	363,524,471
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b		
11	Retained Earnings (215, 215.1, 216)	118	380,754,995	348,221,028
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	67,384,608	60,496,742
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(6,993)	741,569
16	Total Proprietary Capital (lines 2 through 15)		813,621,175	773,207,660
17	LONG-TERM DEBT			
18	Bonds (221)	256	825,000,000	675,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256		
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)			
24	Total Long-Term Debt (lines 18 through 23)		825,000,000	675,000,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		10,993,127	13,146,689
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		4,702,464	4,636,004
29	Accumulated Provision for Pensions and Benefits (228.3)		2,580,778	3,646,007
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		276,012	250,946
35	Total Other Noncurrent Liabilities (lines 26 through 34)		18,552,381	21,679,646
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)			
38	Accounts Payable (232)		27,706,468	41,676,063
39	Notes Payable to Associated Companies (233)		9,260,245	15,261,838
40	Accounts Payable to Associated Companies (234)		36,696,657	52,540,313
41	Customer Deposits (235)		19,443,131	19,712,352
42	Taxes Accrued (236)	262	23,826,785	16,030,510
43	Interest Accrued (237)		9,769,965	7,162,051
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		370,694	486,264
48	Miscellaneous Current and Accrued Liabilities (242)		71,403,300	15,696,434
49	Obligations Under Capital Leases-Current (243)		3,362,884	3,201,166
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		201,840,129	171,766,991
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		898,250	5,196,918
57	Accumulated Deferred Investment Tax Credits (255)	266		
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	393,404,143	108,734,893
60	Other Regulatory Liabilities (254)	278	184,052,241	210,927,287
61	Unamortized Gain on Reacquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		418,208,203	405,114,241

64	Accum. Deferred Income Taxes-Other (283)		229,288,007	136,413,592
65	Total Deferred Credits (lines 56 through 64)		1,225,850,844	866,386,931
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		3,084,864,529	2,508,041,228

46	Life Insurance (426.2)		(566,754)	710,748															
47	Penalties (426.3)		4,425	80,526															
48	Exp. for Certain Civic, Political & Related Activities (426.4)		382,291	437,603															
49	Other Deductions (426.5)		12,499,150	10,223,778															
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		12,539,002	11,770,360															
51	Taxes Applic. to Other Income and Deductions																		
52	Taxes Other Than Income Taxes (408.2)	262	26,443	26,611															
53	Income Taxes-Federal (409.2)	262	(1,152,292)	1,223,533															
54	Income Taxes-Other (409.2)	262	(471,697)	499,445															
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	28,266	6,127															
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	7,462	5,410															
57	Investment Tax Credit Adj.-Net (411.5)																		
58	(Less) Investment Tax Credits (420)																		
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(1,576,742)	1,750,306															
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		3,464,287	4,183,755															
61	Interest Charges																		
62	Interest on Long-Term Debt (427)		29,398,625	26,823,500															
63	Amort. of Debt Disc. and Expense (428)		236,135	185,765															
64	Amortization of Loss on Reaquired Debt (428.1)		542	4,326															
65	(Less) Amort. of Premium on Debt-Credit (429)																		
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)																		
67	Interest on Debt to Assoc. Companies (430)		3,794,750	98,463															
68	Other Interest Expense (431)		1,739,942	2,398,129															
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		3,744,200	1,667,739															
70	Net Interest Charges (Total of lines 62 thru 69)		31,425,794	27,842,444															
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		39,421,833	55,838,274															
72	Extraordinary Items																		
73	Extraordinary Income (434)																		
74	(Less) Extraordinary Deductions (435)																		
75	Net Extraordinary Items (Total of line 73 less line 74)																		
76	Income Taxes-Federal and Other (409.3)	262	0																
77	Extraordinary Items After Taxes (line 75 less line 76)																		
78	Net Income (Total of line 71 and 77)		39,421,833	55,838,274															

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		348,221,028	300,262,805
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
4.1	Retained Earnings Adjustment			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		32,496,747	47,921,003
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1	Dividends on Common Stock			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		37,220	37,220
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		380,754,995	348,221,028
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		380,754,995	348,221,028
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)		60,496,742	52,616,691
50	Equity in Earnings for Year (Credit) (Account 418.1)		6,925,086	7,917,271
51	(Less) Dividends Received (Debit)		37,220	37,220
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)		67,384,608	60,496,742

STATEMENT OF CASH FLOWS

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
 2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
 3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
 4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	39,421,833	55,838,274
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	64,741,826	59,027,477
5	Amortization of (Specify) (footnote details)		
5.1	Amortization (Deferral) of Regulatory Assets, Net	25,028,810	26,209,366
5.2	Employee Benefit Costs, net	(9,003,675)	(12,535,038)
5.3	Pension and OPEB Mark-to-Market Adjustment	6,863,447	7,849,064
8	Deferred Income Taxes (Net)	12,533,029	19,034,182
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	(19,889,458)	(37,255,416)
11	Net (Increase) Decrease in Inventory		
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	(18,988,087)	19,743,391
14	Net (Increase) Decrease in Other Regulatory Assets		
15	Net Increase (Decrease) in Other Regulatory Liabilities		
16	(Less) Allowance for Other Funds Used During Construction	2,161,557	4,122,613
17	(Less) Undistributed Earnings from Subsidiary Companies	6,925,086	7,917,271
18	Other (provide details in footnote):		
18.1	Other (provide details in footnote):	\$23,822,450	\$21,348,704
18.2	Warrior Run Payments	(22,884,615)	
18.3	Deferred Purchase Power and Other Costs, Net	4,576,196	(34,815,232)
18.4	Contributions in Aid of Construction	19,326,224	15,876,924
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	116,461,337	128,281,812
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(245,584,960)	(198,469,436)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(2,161,557)	(4,122,613)
31	Other (provide details in footnote):		
31.1	Other (provide details in footnote):		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(243,423,403)	(194,346,823)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		65,466,887
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Asset Removal Costs	(15,690,117)	(12,574,346)
53.2	Other (provide details in footnote):	\$(71)	\$(2,685,032)
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(259,113,591)	(144,139,314)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	150,000,000	
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Other (provide details in footnote):		

66	Net Increase in Short-Term Debt (c)		15,261,838
67	Other (provide details in footnote):		
67.1	Other (provide details in footnote):		
70	Cash Provided by Outside Sources (Total 61 thru 69)	150,000,000	15,261,838
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Other (provide details in footnote):	=(1,346,153)	=(4,336)
78	Net Decrease in Short-Term Debt (c)	(6,001,593)	
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	142,652,254	15,257,502
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)		(600,000)
88	Cash and Cash Equivalents at Beginning of Period	35,000	635,000
90	Cash and Cash Equivalents at End of Period	35,000	35,000

FOOTNOTE DATA

(a) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

Schedule Page: 120 Line No.: 18 Column: b

Other Operating:		
Under/Over Recovery of Revenue PJM	\$	56,742
Impairments		12,581,354
Employee Benefit Plan Funding and Related Payments		(833,432)
Changes in Prepayments and Other Current Assets		7,209,444
Various other operating activities not presented as a separate line item		4,808,342
	\$	23,822,450

(b) Concept: OtherAdjustmentsToCashFlowsFromInvestmentActivities

Schedule Page: 120 Line No.: 53 Column: b

Other Investing:
This line item represents various other investing activities not presented as a separate line item

(c) Concept: OtherRetirementsOfBalancesImpactingCashFlowsFromFinancingActivities

Schedule Page: 120 Line No.: 76 Column: b

Other Financing:
This line item represents various other financing activities not presented as a separate line item

(d) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

Schedule Page: 120 Line No.: 18 Column: c

Other Operating:		
Under/Over Recovery of Revenue PJM	\$	12,936,805
Impairments		11,044,721
Employee Benefit Plan Funding and Related Payments		(966,746)
Changes in Prepayments and Other Current Assets		(8,342,083)
Various other operating activities not presented as a separate line item		6,676,007
	\$	21,348,704

(e) Concept: OtherAdjustmentsToCashFlowsFromInvestmentActivities

Schedule Page: 120 Line No.: 53 Column: c

Other Investing:
This line item represents various other investing activities not presented as a separate line item

(f) Concept: OtherRetirementsOfBalancesImpactingCashFlowsFromFinancingActivities

Schedule Page: 120 Line No.: 76 Column: c

Other Financing:
This line item represents various other financing activities not presented as a separate line item

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However where material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

GLOSSARY OF TERMS

The following abbreviations and acronyms may be used in these financial statements to identify The Potomac Edison Company and its current and former affiliated companies:

AGC	Allegheny Generating Company, a generation subsidiary of MP
ATSI	American Transmission Systems, Incorporated, a transmission subsidiary of FET
CEI	The Cleveland Electric Illuminating Company, an Ohio electric utility subsidiary of FE
FE	FirstEnergy Corp., a public utility holding company
FE PA	FirstEnergy Pennsylvania Electric Company, a Pennsylvania electric utility subsidiary of FirstEnergy Pennsylvania Holding Company LLC, a wholly owned subsidiary of FE
FES	Energy Harbor LLC (formerly known as FirstEnergy Solutions Corp.), a subsidiary of EH, which provides energy-related products and services
FESC	FirstEnergy Service Company, which provides legal, financial and other corporate support services
FET	FirstEnergy Transmission, LLC a consolidated VIE of FE and the parent company of ATSI, MAIT and TRAIL, and having a joint venture in PATH
FirstEnergy	FirstEnergy Corp., together with its consolidated subsidiaries
JCP&L	Jersey Central Power & Light Company, a New Jersey electric utility subsidiary of FE
KATCo	Keystone Appalachian Transmission Company, a transmission subsidiary of FE
MAIT	Mid-Atlantic Interstate Transmission, LLC, a transmission subsidiary of FET
ME	Metropolitan Edison Company, a former Pennsylvania electric utility subsidiary of FE, which merged with and into FE PA on January 1, 2024
MP	Monongahela Power Company, a West Virginia electric utility subsidiary of FE
OE	Ohio Edison Company, an Ohio electric utility subsidiary of FE
Ohio Companies	CEI, OE and TE
PATH	Potomac-Appalachian Transmission Highline, LLC, a joint venture between FE and a subsidiary of AEP
PE	The Potomac Edison Company, a Maryland and West Virginia electric utility subsidiary of FE
Penn	Pennsylvania Power Company, a former Pennsylvania electric utility subsidiary of OE, which merged with and into FE PA on January 1, 2024
Pennsylvania Companies	ME, PN, Penn and WP, each of which merged with and into FE PA on January 1, 2024
PN	Pennsylvania Electric Company, a former Pennsylvania electric utility subsidiary of FE, which merged with and into FE PA on January 1, 2024
TE	The Toledo Edison Company, an Ohio electric utility subsidiary of FE
TRAIL	Trans-Allegheny Interstate Line Company, a transmission subsidiary of FET
Transmission Companies	ATSI, KATCo, MAIT and TRAIL
Utilities	OE, CEI, TE, Penn, JCP&L, ME, PN, MP, PE and WP
WP	West Penn Power Company, a former Pennsylvania electric utility subsidiary of FE, which merged with and into FE PA on January 1, 2024

The following abbreviations and acronyms may be used to identify frequently used terms in these financial statements:

2021 Credit Facilities	Collectively, the six separate senior unsecured five-year syndicated revolving credit facilities entered into by FE, FET, the Utilities, and the Transmission Companies, on October 18, 2021
2023 Credit Facilities	Collectively, the FET Revolving Facility and KATCo Revolving Facility
A&R FET LLC Agreement	Fourth Amended and Restated Limited Liability Company Operating Agreement of FET
ACE	Advanced Clean Energy
AEP	American Electric Power Company, Inc.
AFS	Available-for-sale
AFSI	Adjusted Financial Statement Income
AFUDC	Allowance for Funds Used During Construction
AMI	Advanced Metering Infrastructure
AMT	Alternative Minimum Tax
AOCI	Accumulated Other Comprehensive Income (Loss)
ARO	Asset Retirement Obligation
ASC	Accounting Standards Codification
ASU	Accounting Standards Update
BGS	Basic Generation Service
BRA	Base Residual Auction
Brookfield	North American Transmission Company II L.P., a controlled investment vehicle entity of Brookfield Infrastructure Partners
Brookfield Guarantors	Brookfield Super-Core Infrastructure Partners L.P., Brookfield Super-Core Infrastructure Partners (NUS) L.P., and Brookfield Super-Core Infrastructure Partners (ER) SCSp
CAA	Clean Air Act
CCR	Coal Combustion Residual
CEQCLA	Comprehensive Environmental Response, Compensation, and Liability Act of 1980
CFRUS	Committee on Foreign Investments in the United States
CFR	Code of Federal Regulations
CO2	Carbon Dioxide
COVID-19	Coronavirus disease
CPP	EPA's Clean Power Plan
CSAPR	Cross-State Air Pollution Rule
CTA	Consolidated Tax Adjustments
D.C. Circuit	United States Court of Appeals for the District of Columbia Circuit
DCR	Delivery Capital Recovery
DMR	Distribution Modernization Rider
DPA	Deferred Prosecution Agreement entered into on July 21, 2021 between FE and U.S. Attorney's Office for the Southern District of Ohio
DSIC	Distribution System Improvement Charge
EDC	Electric Distribution Company
EI	Edison Electric Institute
EEAC I	JCP&L's Energy Efficiency and Conservation Program I
EEAC II	JCP&L's Energy Efficiency and Conservation Program II
ECS	Electric Generation Service
EGU	Electric Generation Units
EH	Energy Harbor Corp
ELG	Effluent Limitation Guidelines
EmpOWER Maryland	EmpOWER Maryland Energy Efficiency Act
ENEC	Expanded Net Energy Cost
EnergizeNJ	JCP&L's second Infrastructure Investment Program
EPA	United States Environmental Protection Agency
ERO	Electric Reliability Organization
ERO	Electric Reliability Organization
ESP IV	Electric Security Plan IV
ESP V	Electric Security Plan V
Exchange Act	Securities and Exchange Act of 1934, as amended
FAC	Facility Study
FASB	Financial Accounting Standards Board
FCA	Financial Conduct Authority
FE Board	The Board of Directors of FirstEnergy Corp.
FE Revolving Facility	FE and the Utilities' former five-year syndicated revolving credit facility, as amended, and replaced by the 2021 Credit Facilities on October 18, 2021
FEAS	Feasibility Study
FERC	Federal Energy Regulatory Commission
FET Board	The Board of Directors of FET
FET LLC Agreement	Third Amended and Restated Limited Liability Company Operating Agreement of FET
FET Minority Equity Interest Sale	Sale of an additional 30% membership interest of FET, such that Brookfield will own 49.9% of FET
FET P&SA I	Purchase and Sale Agreement entered into on November 6, 2021, by and between FE, FET, Brookfield, and the Brookfield Guarantors
FET P&SA II	Purchase and Sale Agreement entered into on February 2, 2023, by and between FE, FET, Brookfield, and the Brookfield Guarantors
FET Revolving Facility	FET's five-year syndicated revolving credit facility, dated as of October 20, 2023
Fish	Fish Ratings Service
FMB	First Mortgage Bond
FPA	Federal Power Act
FTR	Financial Transmission Right

Accounting Principles Generally Accepted in the United States of America	
GHG	Greenhouse Gases
H/B	House Bill 6, as passed by Ohio's 133rd General Assembly
IRA of 2022	Inflation Reduction Act of 2022
IRS	Internal Revenue Service
KATCo Revolving Facility	KATCo's four-year syndicated revolving credit facility, dated as of October 20, 2023
kV	Kilovolt
KWh	Kilowatt-hour
LIBOR	London Inter-Bank Offered Rate
LOC	Letter of Credit
LTIP	Long-Term Infrastructure Improvement Plan
MDPSC	Maryland Public Service Commission
MGP	Manufactured Gas Plants
MISO	Midcontinent Independent System Operator, Inc.
Moody's	Moody's Investors Service, Inc.
MW	Megawatt
MWh	Megawatt-hour
N.D. Ohio	Federal District Court, Northern District of Ohio
NERC	North American Electric Reliability Corporation
NJBPU	New Jersey Board of Public Utilities
NOL	Net Operating Loss
NOx	Nitrogen Oxide
NUG	Non-UtILITY Generation
NYPSC	New York State Public Service Commission
OAG	Ohio Attorney General
OC	Ohio Consumers' Counsel
ODSA	Ohio Development Service Agency
Ohio Stipulation	Stipulation and Recommendation, dated November 1, 2021, entered into by and among the Ohio Companies, the OCC, PUCO Staff, and several other signatories
OOCIC	Ohio Organized Crime Investigations Commission, which is composed of members of the Ohio law enforcement community and is chaired by the OAG
OPEB	Other Post-employment Benefits
OVEC	Ohio Valley Electric Corporation
PA Consolidation	Consolidation of the Pennsylvania Companies
PEER	FirstEnergy's Program for Enhanced Employee Retirement
PJM	PJM Interconnection, LLC
PJM Tariff	PJM Open Access Transmission Tariff
PJM Region	The territory that PJM coordinates the movement of electricity through, including all or parts of Delaware, Illinois, Indiana, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Ohio, Pennsylvania, Tennessee, Virginia, West Virginia and the District of Columbia.
PLCR	Provider of Last Resort
PPA	Purchase Power Agreement
PPUC	Pennsylvania Public Utility Commission
PUCO	Public Utilities Commission of Ohio
RFC	ReliabilityFirst Corporation
ROE	Return on Equity
RTO	Regional Transmission Organization
S&P	Standard & Poor's Ratings Service
S.D. Ohio	Federal District Court, Southern District of Ohio
SEC	United States Securities and Exchange Commission
SIP	State Implementation Plan(s) under the Clean Air Act
SEET	Significantly Excessive Earnings Test
SIS	System Impact Study
SLC	Special Litigation Committee of the FE Board
SO2	Sulfur Dioxide
SOFRA	Secured Overnight Financing Rate
SOS	Standard Offer Service
SPE	Special Purpose Entity
Tax Act	Tax Cuts and Jobs Act adopted December 22, 2017
TMI-1	Three Mile Island Unit 1
VEPCO	Virginia Electric and Power Company
VE	Variable Interest Entity
VSCC	Virginia State Corporation Commission
WVPSOC	Public Service Commission of West Virginia

1. ORGANIZATION AND BASIS OF PRESENTATION

PE is a wholly owned subsidiary of FE, incorporated in Maryland and Virginia. PE owns property and does business as an electric public utility in Maryland, Virginia, and West Virginia, providing distribution services to approximately 0.4 million customers in Maryland and West Virginia and provides transmission services in Maryland, West Virginia and Virginia, with a combined rate base of approximately \$1.4 billion. PE has 512 employees and serves an area that has a population of approximately 1.0 million. PE complies with the regulations, orders, policies and practices prescribed by FERC and the MDPSC, WVPSOC and VSCC.

BASIS OF PRESENTATION

The accompanying financial statements have been prepared in accordance with FERC accounting requirements as set forth in the Uniform System of Accounts and accounting releases, which differ from GAAP. The significant differences between FERC and GAAP related to these financial statements include the following:

- Wholly owned subsidiaries that are consolidated under GAAP are accounted for under the equity method of accounting under FERC. As such investment in subsidiaries are reflected under the equity method of accounting on the FERC income statement, balance sheet and cash flow statement, and on a consolidated basis on the GAAP income statement, balance sheet and cash flow statement.
- Deferred Income Taxes are recorded on a gross basis on the FERC balance sheet with deferred tax assets and deferred tax liabilities being reported separately.
- Asset removal costs are classified as accumulated depreciation on the FERC balance sheet and regulatory liability for GAAP.
- Restricted cash is included in Cash on the FERC balance sheet and presented separately on the GAAP balance sheet.
- Unbilled revenues is included in Accrued utility revenues on the FERC balance sheet and Customer accounts receivable on the GAAP balance sheet.
- For income statement purposes, there are differences in items included in Operating Income and Other Income and Deductions under GAAP and FERC reporting, including costs which are recorded in operating expenses for GAAP and non-operating expenses for FERC, such as interest expense related to finance leases.
- Regulatory Assets and Liabilities per GAAP differ from Regulatory Assets and Liabilities per FERC because Account 189, Unamortized loss on reacquired debt are regulatory assets for GAAP statements but not for FERC statements.
- Estimated interest and penalties related to uncertain tax positions are recorded as part of interest expense and penalties respectively under FERC and as a component of income tax expense under GAAP.
- As a result of the merger with FirstEnergy Corp., together with its consolidated subsidiaries (FirstEnergy), purchase accounting adjustments and reclassifications were made for GAAP reporting, but not for FERC reporting, to reclassify accumulated depreciation to property, plant and equipment.
- Finance and operating leases are recorded on a net basis in Plant in Service on the FERC balance sheet.
- Finance lease liabilities are included within other current and non-current liabilities on the FERC balance sheet while these amounts are included as a part of debt on the GAAP balance sheet.
- Unamortized debt issuance costs are included in deferred charges on the FERC balance sheet and an offset to long-term debt on the GAAP balance sheet.
- Deferred purchased power and fuel costs are included in operating expenses and amortization of regulatory assets, net for GAAP.
- Regulatory Assets and Liabilities presented on a gross basis on the FERC balance sheet with Regulatory Assets and Liabilities netted for GAAP.
- Pension and OPEB non-service costs are reported in Operation and Maintenance expenses on the FERC income statement and within Miscellaneous income, net on the GAAP income statement.
- Payments related to finance leases are included in the Operating Section of the FERC statement of cash flows and within the Financing Section of the GAAP statement of cash flows.
- A corporate support overhead cost adjustment per time study results in 2022 was recorded in operating expenses for GAAP income statement and recorded below the line in Other Deductions in the FERC income statement (See Note 5, "Regulatory Matters" for additional information) for certain transmission plant. The amounts associated with distribution and certain transmission plant were reclassified to regulatory assets in FERC and remains as Property, Plant & Equipment in GAAP. A write-off of a portion of the Regulatory Assets was recorded in operating expenses for GAAP in 2023 and as Other Deductions in the FERC income statement.

PE complies with the regulations, orders, policies and practices prescribed by FERC, the MDPSC, the VSCC and the WVPSOC. The preparation of financial statements requires management to make periodic estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. Actual results could differ from these estimates. The reported results of operations are not indicative of results of operations for any future period.

ECONOMIC CONDITIONS

Post-pandemic economic conditions have increased supply chain lead times across numerous material categories, with some as much as tripling from pre-pandemic lead times. Several key suppliers have struggled with labor shortages and raw material availability, which along with inflationary pressure that appears to be moderating, have increased costs and decreased the availability of certain materials, equipment and contractors. FirstEnergy has taken steps to mitigate these risks and does not currently expect service disruptions or any material impact on its capital spending plan. However, the situation remains fluid and a prolonged continuation or further increase in supply chain disruptions could have an adverse effect on FirstEnergy's results of operations, cash flow and financial condition.

ACCOUNTING FOR THE EFFECTS OF REGULATION

PE reviews the probability of recovery of regulatory assets, and settlement of regulatory liabilities, at each balance sheet date and whenever new events occur. Factors that may affect probability include changes in the regulatory environment, issuance of a regulatory commission order, or passage of new legislation. Upon material changes to these factors, where applicable, PE will record new regulatory assets or liabilities and will assess whether it is probable that currently recorded regulatory assets and liabilities will be recovered or settled in future rates. If recovery of a regulatory asset is no longer probable, PE will write off that regulatory asset as a charge against earnings.

REVENUES AND RECEIVABLES

PE's principal business is providing electric service to customers in Maryland and West Virginia. PE's retail customers are metered on a cycle basis. Electric revenues are recorded based on energy delivered through the end of the calendar month. An estimate of unbilled revenues is calculated to recognize electric service provided from the last meter reading through the end of the month. This estimate includes many factors, among which are historical customer usage, load profiles, estimated weather impacts, customer shopping activity and prices in effect for each class of customer. In each accounting period, PE accrues the estimated unbilled amount as revenue and reverses the related prior period estimate. Receivables from customers include distribution and retail electric sales to residential, commercial and industrial customers.

PE's revenues are derived from forward-looking formula rates. Revenue requirements under forward-looking formula rates are updated annually based on a projected rate base and projected costs, which is subject to an annual true-up based on rate base and actual costs. Revenues and cash receipts for the stand-ready obligation of providing transmission service are recognized ratably over time.

The allowance for uncollectible customer receivables is based on historical loss information comprised of a rolling 36-month average net write-off percentage of revenues, in conjunction with a qualitative assessment of elements that impact the collectability of receivables to determine if allowances for uncollectible customer receivables should be further adjusted in accordance with the accounting guidance for credit losses. The allowance for uncollectible customer receivables is reviewed utilizing a quantitative and qualitative assessment. Management contemplates available current information such as changes in economic factors, regulatory matters, industry trends, customer credit factors, amount of receivable balances that are past-due, payment options and programs available to customers, and the methods that the Utilities are able to utilize to ensure payment. This analysis includes consideration of the outbreak of the pandemic and the impact on customer receivable balances outstanding and write-offs since the pandemic began and subsequent economic slowdown.

During 2023, various regulatory actions, including extended installment plans, continue to impact the level of past due balances in certain states, resulting in the allowances for uncollectible customer receivables to remain elevated above 2019 pre-pandemic levels. However, normal collection activity has resumed, and arrears levels continue to decline towards pre-pandemic levels. As a result, PE recognized a \$6 million decrease to its allowance during 2023, of which \$2 million was applied to existing deferred regulatory assets.

PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment reflects original cost (net of any impairments recognized), including payroll and related costs such as taxes, employee benefits, administrative and general costs, and financing costs incurred to place the assets in service. The costs of normal maintenance, repairs and minor replacements are expensed as incurred. PE recognizes liabilities for planned major maintenance projects as they are incurred.

PE provides for depreciation on a straight-line basis at various rates over the estimated lives of property included in plant in service. Depreciation expense was approximately 2.2% of average depreciable property in both 2023 and 2022.

PE evaluates long-lived assets classified as held and used for impairment when events or changes in circumstances indicate that the carrying value of the long-lived assets may not be recoverable. First, the estimated undiscounted future cash flows attributable to the assets is compared with the carrying value of the assets. If the carrying value is greater than the undiscounted future cash flows, an impairment charge is recognized equal to the amount the carrying value of the assets exceeds its estimated fair value.

PREPAID PURCHASE POWER

In April 2007 and December 2009, MP Environmental Funding LLC, an indirect subsidiary of MP, and PE Environmental Funding LLC, an indirect subsidiary of PE, issued environmental control bonds. These bonds securitize the right to collect an environmental control surcharge that MP and PE impose on their retail customers in West Virginia. PE contributed its net bond proceeds from its issuances of these bonds to MP as a prepayment for power, with MP recording the receipt of the proceeds as unearned revenue. This power expense is recognized to the same extent that PE depreciates the portion of the scrubber fixed assets financed by PE's bonds.

COMMON STOCK

PE is authorized to issue 26,000,000 shares of common stock, \$0.01 par value, as of December 31, 2023. As of December 31, 2023 and 2022, there were 22,385,000 common shares outstanding.

NEW ACCOUNTING PRONOUNCEMENTS

Reference Rate Reform - In March of 2020, the FASB issued ASU 2020-04, Reference Rate Reform (Topic 848): "Facilitation of the Effects of Reference Rate Reform on Financial Reporting" (issued March 2020 and subsequently updated). This ASU, which introduces Topic ASC 848 to the FASB codification, provides temporary optional expedients and exceptions that, if elected, will ease the financial reporting burdens related to the market transition from LIBOR and other interbank offered rates to alternative reference rates. On April 27, 2023, FE, FET, the Utilities and the Transmission Companies entered into amendments to the 2021 Credit Facilities to, among other things: (i) permit the sale from FE to Brookfield of an incremental 30% equity interest in FET for a purchase price of \$3.5 billion, (ii) permit the consolidation of the Pennsylvania Companies into a new, single operating entity, FE PA, which will be FE's only regulated utility in Pennsylvania encompassing the operations previously conducted individually by the Pennsylvania Companies, and (iii) transition the benchmark interest rate for borrowings to the 2021 Credit Facilities from LIBOR to SOFR. During the second quarter of 2023, FirstEnergy utilized the optional expedient within ASC 848 to account for the amendments to the credit facilities as a continuation of the existing contract without additional analysis.

PE accounts for revenues from contracts with customers under ASC 906, "Revenue from Contracts with Customers." Revenue from leases, financial instruments, other contractual rights or obligations and other revenues that are not from contracts with customers are outside the scope of the standard and accounted for under other existing GAAP. PE has elected to exclude sales taxes and other similar taxes collected on behalf of third parties from revenue as prescribed in the new standard. As a result, tax collections and remittances within the scope of this election are excluded from recognition in the income statement and instead recorded through the balance sheet. Gross receipts for taxes that are assessed on PE are not subject to the election and are included in revenue.

PE's principal business is providing electric service to customers in West Virginia and Maryland. PE's distribution customers are metered on a cycle basis. An estimate of unbilled revenues is calculated to recognize electric service provided from the last meter reading through the end of the month. This estimate includes many factors, among which are historical customer usage, load profiles, estimated weather impacts and prices in effect for each class of customer. In each accounting period, PE accrues the estimated unbilled amount as revenue and reverses the related prior period estimate. Customer payments are generally due within 30 days. Retail generation sales relate to generation sales in West Virginia and Maryland that are regulated by the WVPSOC and MDPSC, respectively.

PE earns revenue from state-regulated rate tariffs under which it provides distribution services to residential, commercial and industrial customers in its utility territory. PE is obligated under the regulated contract to deliver power to customers reliably, as it is needed, which creates an implied monthly contract with the end-user customer. See Note 5, "Regulatory Matters," for additional information on rate recovery mechanisms. Distribution and electric revenues are recognized over time as electricity is distributed and delivered to the customer and the customers consume the electricity immediately as delivery occurs.

Retail generation sales relate to generation sales in West Virginia that are regulated by the WVPSOC. Retail generation revenues are recognized over time as electricity is delivered and consumed immediately by the customer.

Wholesale sales primarily consist of generation and capacity sales into the PJM market. PE may also purchase power from PJM to supply power to its customers. Generally, these power sales from generation and purchases to serve load are netted hourly and reported gross as either revenues or purchased power on the statements of income based on whether the entity was a net seller or buyer each hour. Capacity revenues are recognized ratably over the PJM planning year at prices cleared in the annual PJM Residual Pricing Model Base Residual Auction and incremental auctions. Capacity purchases and sales through PJM capacity auctions are reported within revenues on the Income Statement. Certain capacity income (bonuses) and charges (penalties) related to the availability of units that have cleared in the auctions are unknown and not recorded in revenue until, and unless, they occur.

PE provides transmission infrastructure owned and operated by PE to transmit electricity from generation sources to distribution facilities. PE's revenues are derived from forward-looking formula rates. Revenue requirements under forward-looking formula rates are updated annually based on a projected rate base and projected costs, which is subject to an annual true-up based on rate base and actual costs. Revenues and cash receipts for the stand-ready obligation of providing transmission service are recognized ratably over time.

3. PENSION AND OTHER POSTEMPLOYMENT BENEFITS

FirstEnergy provides noncontributory qualified defined benefit pension plans that cover substantially all of its employees and non-qualified pension plans that cover certain employees, including employees of PE. The plans provide defined benefits based on years of service and compensation levels. Under the cash-balance portion of the pension plan (for employees hired on or after January 1, 2014), FirstEnergy makes contributions to eligible employee retirement accounts based on a pay credit and an interest credit. In addition, FirstEnergy provides a minimum amount of noncontributory life insurance to retired employees in addition to optional contributory insurance. Health care benefits, which include certain employee contributions, deductibles and co-payments, are also available upon retirement to certain employees, their dependents and, under certain circumstances, their survivors. PE recognizes its allocated portion of the expected cost of providing pension and OPEB to employees and their beneficiaries and covered dependents from the time employees are hired until they become eligible to receive those benefits. PE also recognizes its allocated portion of obligations to former or inactive employees after employment, but before retirement, for disability-related benefits.

On May 12, 2023, FirstEnergy made a \$750 million voluntary cash contribution to the qualified pension plan. The size of the contribution depended on a number of factors, including the amount of cash available to contribute to the plan. The contribution was made in three installments, with the first installment of \$250 million made on May 12, 2023, the second installment of \$250 million made on May 15, 2023, and the final installment of \$250 million made on May 18, 2023.

FirstEnergy's pension funding policy is based on actuarial computations using the projected unit credit method. FirstEnergy does not currently expect to have a required contribution to the pension plan until 2028, which based on various assumptions, including an expected rate of return on assets of 8.00%, is expected to be approximately \$260 million. However, FirstEnergy may elect to contribute to the pension plan voluntarily.

On May 9, 2023, FirstEnergy announced a voluntary retirement program for eligible non-bargaining employees, known as the PEER. More than 65% of eligible employees, totaling approximately 450 employees, accepted the PEER, which included lump sum compensation equivalent to severance benefits, healthcare continuation costs and a temporary pension enhancement. Most PEER participating employees departed in 2023. The temporary pension enhancement and healthcare continuation costs are classified as special termination costs within net periodic benefit costs (credits).

Pension and OPEB costs are affected by employee demographics (including age, compensation levels and employment periods), the level of contributions made to the plans and earnings on plan assets. Pension and OPEB costs may also be affected by changes in key assumptions, including anticipated rates of return on plan assets, the discount rates and health care trend rates used in determining the projected benefit obligations for pension and OPEB costs. FirstEnergy uses a December 31 measurement date for its pension and OPEB plans or whenever a plan is determined to qualify for a remeasurement. The fair value of the plan assets represents the actual market value as of the measurement date.

Discount Rate - In selecting an assumed discount rate, FirstEnergy considers currently available rates of return on high-quality fixed income investments expected to be available during the period to maturity of the pension and OPEB obligations. The assumed rates of return on plan assets consider historical market returns and economic forecasts for the types of investments held by FirstEnergy's pension trusts. The long-term rate of return is developed considering the portfolio's asset allocation strategy. FirstEnergy utilizes a spot rate approach in the estimation of the components of benefit cost by applying specific spot rates along the full yield curve to the relevant projected cash flows.

Expected Return on Plan Assets - The expected return on pension and OPEB assets is based on input from investment consultants, including the trusts' asset allocation targets, the historical performance of risk-based and fixed income securities and other factors. The gains or losses generated as a result of the difference between expected and actual returns on plan assets is recognized as a pension and OPEB mark-to-market adjustment in the fourth quarter of each fiscal year and whenever a plan is determined to qualify for remeasurement.

	2023	2022
Pension and OPEB Returns - FirstEnergy		
Actual gains or (losses) on plan assets - \$ millions	\$751	\$(1,830)
Actual gains or (losses) on plan assets - %	11.2%	(19.1)%
Expected return on plan assets - \$ millions	\$601	\$696
Expected return on plan assets - %	8.00% for pension 7.00% for OPEB	7.50%

Mortality Rates - During 2023, the Society of Actuaries elected not to release a new mortality improvement scale due to data available being severely impacted by COVID-19. It was determined that the Pri-2012 mortality table with projection scale MP-2021, actuarially adjusted to reflect increased mortality due to the ongoing impact of COVID-19 was most appropriate and such was utilized to determine the obligation as of December 31, 2023, for the FirstEnergy pension and OPEB plans. This adjustment acknowledges COVID-19 cannot be eradicated and assumes reductions in other causes will not offset future COVID-19 deaths enough to produce a normal level of mortality.

Net Periodic Benefit Costs - In addition to service costs, interest on obligations, expected return on plan assets, and prior service costs, FirstEnergy recognizes in net periodic benefit costs a pension and OPEB mark-to-market adjustment for the change in the fair value of plan assets and net actuarial gains and losses annually in the fourth quarter of each fiscal year and whenever a plan is determined to qualify for a remeasurement. Service costs, net of capitalization, are reported within Other operating expenses.

The FirstEnergy total pension and OPEB mark-to-market adjustment gain (loss), for the years ended December 31, 2023 and 2022 were \$(78) million and \$72 million, respectively. PE's pension and OPEB mark-to-market adjustment (losses) for the years ended December 31, 2023 and 2022, were \$(7) million and \$(8) million, respectively.

PE's allocated share of pension and OPEB costs (credits) and PE's share of FirstEnergy's funded status, including the mark-to-market adjustment was as follows:

As of December 31,	Pension		OPEB	
	2023	2022	2023	2022
PE's share of FirstEnergy status ⁽²⁾⁽³⁾	\$ 30	\$ 26	\$ 22	\$ 16
PE's share of net periodic costs (credits) ⁽¹⁾	2	(5)	(6)	(3)

⁽¹⁾ Includes pension and OPEB mark-to-market adjustment, amounts capitalized and special terminations benefits associated with PEER.
⁽²⁾ Excludes \$21 million and \$11 million as of December 31, 2023 and 2022, respectively, of affiliated non-current liabilities related to pension and OPEB mark-to-market costs allocated to PE.
⁽³⁾ Includes a \$23 million increase in OPEB plan assets associated with a reallocation among certain FirstEnergy companies at December 31, 2022.

4. LEASES

PE primarily leases vehicles as well as building space and other property and equipment under cancellable and noncancellable leases.

PE accounts for leases under, "Leases (Topic 842)". Leases with an initial term of 12 months or less are recognized as lease expense on a straight-line basis over the lease term and not recorded on the balance sheet. Most leases include one or more, options to renew, with renewal terms that can extend the lease term from 1 to 40 years, and certain leases include options to terminate. The exercise of lease renewal options is at PE's sole discretion. Renewal options are included within the lease liability if they are reasonably certain based on various factors relative to the contract. Certain leases also include options to purchase the leased property. The depreciable life of leased assets and leasehold improvements are limited by the expected lease term, unless there is a transfer of title or purchase option reasonably certain of exercise. PE has elected a policy to not separate lease components from non-lease components for all asset classes.

PE also has an affiliated full requirements agreement with MP in which MP provides power to PE for its default service requirements. Expense is based upon cost and, as such, is variable in nature. Since the lease is variable, no asset or liability was recognized upon adoption of ASC 842 on January 1, 2019. Expense related to this agreement was \$192 million and \$234 million for the years ended December 31, 2023 and 2022, respectively.

Adoption of "Leases (Topic 842)" had no impact on PE's existing ratemaking treatment or FERC jurisdiction cost-of-service rates. Amounts included in the capital lease balance sheet accounts that relate to operating leases are as follows:

	(In millions)			
	2023	2022	2023	2022
Property Under Capital Leases (Account 101.1)	\$16	\$17	\$16	\$17
Obligations Under Capital Leases - Current (Account 243)	\$3	\$3	\$3	\$3
Obligations Under Capital Leases - Noncurrent (Account 227)	\$11	\$13	\$11	\$13

Lease terms and discount rates were as follows:

Weighted-average remaining lease terms (years)	As of December 31, 2023		As of December 31, 2022	
Operating leases	5.1	5.7		
Finance leases	18.6	19.4		
Weighted-average discount rate ⁽¹⁾				
Operating leases	3.59%	3.39%		
Finance leases	13.39%	12.76%		

⁽¹⁾ When an implicit rate is not readily determinable, an incremental borrowing rate is utilized, determining the present value of lease payments. The rate is determined based on expected term and information available at the commencement date.

Supplemental cash flow information related to leases was as follows:

(In millions)	For the Years Ended,	
	December 31, 2023	December 31, 2022
Cash paid for amounts included in the measurement of lease liabilities		
Operating cash flows from operating leases	\$ 4	\$ 4
Operating cash flows from finance leases	—	—
Finance cash flows from finance leases	—	—
Right-of-use assets obtained in exchange for lease obligations:		
Operating leases	\$ 1	\$ 3
Finance leases	—	—

(In millions)	Operating Leases	
	2024	2025
Total lease payments	\$ 4	\$ 3
Less imputed interest	2	2
Total net present value	\$ 2	\$ 1

5. REGULATORY MATTERS

STATE REGULATION

PE's retail rates, conditions of service, issuance of securities and other matters are subject to regulation in Maryland by the MDPS&C and in West Virginia by the WVPSC. The transmission operations of PE in Virginia are subject to certain regulations of the VSCC. The key terms of PE's current rate orders for distribution customer billings, which have been effective since February 2015 and October 2023 for West Virginia and Maryland, respectively, include allowed debt/equity ratios of 51%/49% and 47%/53%, respectively, and an allowed ROE of 9.5% for Maryland. The WVPSC-approved settlement agreement for its West Virginia rates did not disclose ROE.

MARYLAND

PE operates under MDPS&C approved base rates that were effective as of October 19, 2023. PE also provides SOS pursuant to a combination of settlement agreements, MDPS&C orders and regulations, and statutory provisions. SOS supply is competitively procured in the form of rolling contracts of varying lengths through periodic auctions that are overseen by the MDPS&C and a third-party monitor. Although settlements with respect to SOS supply for PE customers have expired, service continues in the same manner until changed by order of the MDPS&C. PE recovers its total costs plus a return for providing SOS.

On March 22, 2023, PE filed a base rate case with the MDPS&C, utilizing a test year based on twelve months of actual 2022 data. The base rate case request included an annual increase in base distribution rates of \$50.4 million, plus a request to establish a regulatory asset (or liability) to recover (or refund) in a subsequent base rate case the net differences between the amount of pension and OPEB expense requested in the proceeding (based on average expense from 2018 to 2022) and the actual annual amount each year using the delayed recognition method. The rate case additionally requested approval to continue an electric distribution investment surcharge to fund three service reliability and resiliency programs, two new proposed programs to assist low-income customers and cost recovery of certain expenses associated with PE's pilot electric vehicle charger program and its COVID-19 pandemic response. On October 18, 2023, the MDPS&C approved an annual increase in base distribution rates of \$28 million, effective October 19, 2023. The order denied PE's request to establish a pension/OPEB regulatory asset (or liability), allowed recovery of most COVID-19 deferred costs, and rejected the continuation of PE's electric distribution investment surcharge, as PE's reliability has improved such that the surcharge recovery mechanism is no longer merited at this time. The MDPS&C also ordered an independent audit of certain allocations from FESC to PE and denied recovery of approximately \$12 million in rate base associated with certain corporate support costs recorded to capital accounts resulting from the FERC Audit. On January 5, 2024, the MDPS&C issued an order granting PE's request for reconsideration and increased PE's allowed distribution rates by another \$0.7 million.

The Empower Maryland program requires each electric utility to file a plan to reduce electric consumption and demand 0.2% per year, up to the ultimate goal of 2% annual savings. PE recovers program investments with a return through an annually reconciled surcharge, with most costs subject to recovery over a five-year period with a return on the unamortized balance. Maryland law only allows for the utility to recover lost distribution revenue attributable to energy efficiency or demand reduction programs through a base rate case proceeding. On August 1, 2023, PE filed its proposed plan for the 2024-2026 cycle as required by the MDPS&C. Consistent with a December 29, 2022, order by the MDPS&C phasing out the ability of Maryland utilities to earn a return on Empower investments, PE will be required to expense 33% of its Empower program costs in 2024, 67% in 2025 and 100% in 2026. Notwithstanding the order to phase out PE's ability to earn a return on its Empower investments, all previously unamortized costs for prior cycles will continue to earn a return and be collected by the end of 2029, consistent with the plan PE submitted on January 11, 2023. In the 2024-2026 order issued on December 29, 2023, the period to pay down the amortized balances was extended through the end of 2031. Additionally at the direction of the MDPS&C, PE together with other Maryland utilities are required to address GHG reductions in addition to energy efficiency. In compliance with the MDPS&C directive, PE submitted three scenarios with projected costs over a three-year cycle of \$310 million, \$354 million, and \$510 million, respectively. The MDPS&C conducted hearings on the proposed plans for all Maryland utilities on November 6-8, 2023. On December 29, 2023, the MDPS&C issued an order approving the \$310 million scenario for most programs, with some modifications. On February 21, 2024, the MDPS&C approved PE's tariff to recover costs in 2024 but directed PE to analyze alternative amortization methods for possible use in later years.

On April 17, 2023, PE submitted a proposal to the MDPS&C seeking approval to end its PPA with the Warrior Run generating station, The PPA for Warrior Run was a requirement of the Public Utility Regulatory Policies Act of 1978. PE's Maryland customers currently pay a surcharge on their electric bill in connection with the Warrior Run PPA, which fluctuates from year to year based on the difference between what PE pays for the output of the plant and what PE is able to recover by reselling that output into PJM. PE negotiated a termination of the PPA, which the MDPS&C approved on June 21, 2023, and became effective June 28, 2023, requiring it to pay Warrior Run a fixed amount of \$51 million annually through 2029, for a total of \$357 million. During the second quarter of 2023, a liability was established for the \$357 million termination fee, of which \$55 million was included in "Other current liabilities" and \$302 million in "Other noncurrent liabilities", and as the cost of the termination fee will be recovered through the current surcharge, an offsetting regulatory asset was established on FirstEnergy's Consolidated Balance Sheets, and results in no impact to FirstEnergy's or PE's current or future earnings and is expected to result in savings for PE's Maryland customers. On July 26, 2023, the MDPS&C approved the change in surcharge, effective August 1, 2023, after previously approving the termination of the agreement.

WEST VIRGINIA

MP and PE provide electric service to all customers through traditional cost-based, regulated utility ratemaking and operate under WVPSC-approved rates that became effective in February 2015. MP and PE recover net power supply costs, including fuel costs, purchased power costs and related expenses, net of related market sales revenue through the ENEC. MP's and PE's ENEC rate is updated annually.

On August 25, 2022, MP and PE filed with the WVPSC their annual ENEC case requesting an increase in ENEC rates of \$183.8 million beginning January 1, 2023, which represents a 12.2% increase to the rates then in effect. The increase was driven by an under recovery during the review period (July 1, 2021, to June 30, 2022) of approximately \$145 million due to higher coal, regasent, and emission allowance expenses. This filing additionally addresses, among other things, the WVPSC's May 2022 request for a prudency review of current rates. At a hearing on December 8, 2022, the parties in the case presented a unanimous settlement to increase rates by approximately \$92 million, effective January 1, 2023, and carry over to MP and PE's 2023 ENEC case, approximately \$92 million at a carrying charge of 4%. In an order dated December 30, 2022, the WVPSC approved the settlement with respect to the proposed rate increase, but MP and PE rates remain subject to a prudency review in their 2023 ENEC case. The order also instructed MP to evaluate the feasibility of purchasing the 1,300 MW Pleasantts Power Station and file a summary of the evaluation, which MP and PE filed on March 31, 2023. MP and PE provided the WVPSC with regular status reports throughout the second quarter of 2023 regarding the process of their evaluation. Subsequently, the owner of Pleasantts entered into an agreement to sell Pleasantts to an indirect wholly owned subsidiary of Omnia Global Technologies, LLC, which transaction closed on August 1, 2023. As a result, MP and PE ceased consideration of the possible purchase of Pleasantts and on August 30, 2023, the WVPSC closed the proceeding.

On August 31, 2023, MP and PE filed with the WVPSC their annual ENEC case requesting an increase in ENEC rates of \$167.5 million beginning January 1, 2024, which represents a 9.9% increase in overall rates. This increase, which was driven primarily by higher fuel expenses, includes the approximate \$92 million carried over from the 2022 ENEC proceeding and a portion of the approximately \$267 million under recovery balance at the end of the review period (July 1, 2022 to June 30, 2023). The remaining \$75.6 million of the under recovery balance not recovered in 2024 will be deferred for collection during 2025, with an annual carrying charge of 4%. A hearing was held on November 30, 2023, at which time a joint stipulatory settlement that was agreed to by all but one party was presented to the WVPSC. The settlement provides for a net \$55.4 million increase in ENEC rates beginning March 27, 2024 with the net deferred ENEC balance of approximately \$255 million to be recovered through 2026. There will be no 2024 ENEC case unless MP and PE over or under recover more than \$50 million from the 2024 ENEC balance and a party elects to invoke a case file. An order is expected by March 2024.

On November 22, 2021, MP and PE filed with the WVPSC their plan to construct 50 MWs of solar generation at five sites in West Virginia. The plan includes a tariff to offer solar power to West Virginia customers and cost recovery for MP and PE through a surcharge for any solar investment not fully subscribed by their customers. A hearing was held in mid-March 2022 and on April 21, 2022, the WVPSC issued an order approving, effective May 1, 2022, the requested tariff and requiring MP and PE to subscribe at least 65% of the planned 50 MWs before seeking final tariff approval. MP and PE must seek separate approval from the WVPSC to recover any solar generation costs in excess of the approved tariff. On April 24, 2023, MP and PE sought final tariff approval from the WVPSC for three of the five solar sites, representing 30 MWs of generation, and requested approval of a surcharge to recover any costs above the final approved tariff. The first solar generation site went into service in January 2024 and construction of the remaining four sites are expected to be completed no later than the end of 2025 at a total investment cost of approximately \$110 million. On August 23, 2023, the WVPSC approved the customer surcharge and granted approval to construct three of the five solar sites. The surcharge went into effect January 1, 2024.

On January 13, 2023, MP and PE filed a request with the WVPSC seeking approval of new depreciation rates for existing and future capital assets. Specifically, MP and PE are seeking to increase depreciation expense by approximately \$76 million per year, primarily for regulated generation-related assets. Any depreciation rates approved by the WVPSC would not become effective until new base rates were established. On August 22, 2023, a unanimous settlement of the case was filed recommending a \$33 million per year increase in depreciation expense, effective April 1, 2024. An order from the WVPSC is expected in the first quarter 2024.

On March 2, 2023, the WVPSC ordered an audit of MP and PE focused on: (i) the lobbying and promotional/income building expenses, including those related to HB 6, incurred by MP and PE from 2018 to 2022 (ii) intra-corporate charges, (iii) the accounting for charges included in the ENEC cost recovery accounts of MP and PE during the same time period, and (iv) review and report on the findings, including those specific to MP and PE, set forth in the FERC Audit described below as well as a review and report of the responses by MP and PE thereto. The audit began in September 2023 and concluded with a filing of the report on December 28, 2023. The audit found no evidence that HB 6 related costs were included in the 2022 test year, and no errors or omission were identified that would materially affect lobbying and income building costs or expenses charged to the ENEC for the period 2018 to 2022. Additionally, there were several recommended adjustments and recommendations, however, none are expected to have a material effect on FirstEnergy, MP or PE. The report was evaluated as part of the ongoing base rate case.

On May 31, 2023, MP and PE filed a base rate case with the WVPSC requesting a total annual increase of approximately \$207 million utilizing a test year of 2022 with adjustments plus a request to establish a regulatory asset (or liability) to recover (or refund) in a subsequent base rate case the net differences between the amount of pension and OPEB expense requested in the proceeding (based on average expense from 2018 to 2022) and the actual annual amount each year using the delayed recognition method. Among other things, the increase includes the approximate \$76 million requested in a depreciation case filed on January 13, 2023 and described more fully above, and amounts to support a new low-income customer advocacy program, storm restoration work and service reliability investments. On January 23, 2024, MP, PE and various parties filed with a joint settlement agreement with the WVPSC, which recommends a base rate increase of \$105 million, inclusive of the \$33 million increase in depreciation expense. Additionally, the settlement included a new low-income customer advocacy program, a pilot program for service reliability investments and recovery of costs related to storm restoration, retired generation assets and COVID-19. The settlement did not include the request to establish a regulatory asset (or liability) for recover (or refund) associated with pension and OPEB expense, however, it did not preclude MP and PE from pursuing that in a future separate proceeding. On February 16, 2024, interested parties filed a settlement on the net energy metering credit for consideration by the WVPSC. An order is expected by the end of the first quarter of 2024 with new rates to be effective March 27, 2024.

FERC REGULATORY MATTERS

On August 31, 2023, MP and PE filed its biennial review of their vegetation management program and surcharge. MP and PE have proposed an approximate \$17 million increase in the surcharge rates, due to an under recovery in the prior two-year period and increased forecast costs. The case was unanimously settled by the parties on November 29, 2023, approved by the WVPSC on January 6, 2024, and the \$17 million increase proposed by MP and PE went into effect on January 1, 2024.

Under the FPA, FERC regulates rates for interstate wholesale sales, transmission of electric power, accounting and other matters. With respect to wholesale services and rates, FERC is subject to regulation by the SEC. FERC provides access to interstate wholesale services and rates on a non-discriminatory basis. FERC approved rates, terms and conditions. Transmission facilities of FERC are subject to functional control by PJM and transmission service using PE's transmission facilities is provided by PJM under the PJM Tariff. The key terms of PE's rate orders in effect for transmission customer billings, which have been effective since January 1, 2021, include a lower of actual (13 month average) or 56% capital structure and an allowed 10.45% ROE.

FERC regulates the sale of power for resale in interstate commerce by part by granting authority to public utilities to sell wholesale power at market-based rates upon showing that the seller cannot expect market power in generation or transmission or erect barriers to entry into markets. PE has been authorized by FERC to sell wholesale power in interstate commerce at market-based rates and have a market-based rate tariff on file with FERC, although major wholesale purchases remain subject to review and regulation by the relevant state commissions.

Federally-enforceable mandatory reliability standards apply to the bulk electric system and impose certain operating, record-keeping and reporting requirements on PE. NERC is the ERO designated by FERC to establish and enforce these reliability standards, although NERC has delegated day-to-day implementation and enforcement of these reliability standards to six regional entities, including RFC. All of the facilities that FirstEnergy operates, including those of PE, are located within RFC. FirstEnergy actively participates in the NERC and RFC stakeholder processes, and otherwise monitors and manages its companies, including PE, in response to the ongoing development, implementation and enforcement of the reliability standards implemented and enforced by RFC.

FirstEnergy, including PE, believes that it is in material compliance with all currently-effective and enforceable reliability standards. Nevertheless, in the course of operating its extensive electric utility systems and facilities, FirstEnergy, including PE, occasionally learns of isolated facts or circumstances that could be interpreted as excursions from the reliability standards. If and when such occurrences are found, FirstEnergy, including PE, develops information about the occurrence and develops a remedial response to the specific circumstances, including in appropriate cases "self-reporting" an occurrence to RFC. Moreover, it is clear that NERC, RFC and FERC will continue to refine existing reliability standards as well as to develop and adopt new reliability standards. Any inability on FirstEnergy's, including PE's, part to comply with the reliability standards for its bulk electric system could result in the imposition of financial penalties, or obligations to upgrade or build transmission facilities, that could have a material adverse effect on PE's financial condition, results of operations and cash flows.

FERC Audit

FERC's Division of Audits and Accounting initiated a nonpublic audit of FERC in February 2019. Among other matters, the audit is evaluating FirstEnergy's compliance with certain accounting and reporting requirements under various FERC regulations. On February 4, 2022, FERC filed the final audit report for the period of January 1, 2015 through September 30, 2021, which included several findings and recommendations that FirstEnergy has accepted. The audit report included a finding and related recommendation on FirstEnergy's methodology for allocation of certain corporate support costs to regulatory capital accounts under certain FERC regulations and reporting. Effective in the first quarter of 2022 and in response to the finding FirstEnergy had implemented a new methodology for the allocation of these corporate support costs to regulatory capital accounts for its regulated distribution and transmission companies on a prospective basis. With the assistance of an independent outside firm, FirstEnergy completed an analysis during the third quarter of 2022 of these costs and how it impacted certain FERC-jurisdictional wholesale transmission customer rates for the audit period of 2015 through 2021. As a result of this analysis, FirstEnergy recorded in the third quarter of 2022 approximately \$45 million (\$34 million after-tax) (less than \$1 million pre-tax at PE) in expected customer refunds, plus interest, due to its wholesale transmission customers and reclassified approximately \$195 million (\$5 million at PE) of certain transmission capital assets to operating expenses for the audit period, of which \$90 million (\$67 million after-tax) (\$5 million pre-tax at PE) are not expected to be recoverable and impacted FirstEnergy's earnings since they relate to costs capitalized during stated transmission rate time periods. FirstEnergy is currently recovering approximately \$105 million (none at PE) of costs reclassified to operating expenses in its transmission formula rate revenue requirements, of which \$13 million of costs have been recovered as of December 31, 2023. On December 8, 2023, FERC audit staff issued a letter advising that two unresolved audit matters, primarily related to FirstEnergy's plan to recover the reclassified operating expenses in formula transmission rates, were being referred to other witnesses under FERC for further review. These reclassifications also resulted in a reduction to FirstEnergy's rate base by approximately \$160 million (\$6 million at PE), which is not expected to materially impact FirstEnergy or PE's future earnings. The expected wholesale transmission customer refunds were recognized as a reduction to revenue. MDPSC denied recovery of distribution corporate support costs which resulted in a 2022 charge of \$12 million. Furthermore, PE is in the process of addressing the outcomes of the FERC Audit with the applicable state commissions and proceedings, which includes seeking continued rate base treatment of approximately \$7 million of certain corporate support costs allocated to distribution capital assets. If FirstEnergy or PE are unable to recover these transmission or distribution costs, it could result in future charges and/or adjustments and have an adverse impact on FirstEnergy's or PE's financial condition.

Allegheny Power Zone Transmission Formula Rate Filings

On October 29, 2020, MP, PE and WP filed tariff amendments with FERC to implement a forward-looking formula transmission rate, to be effective January 1, 2021. In addition, on October 30, 2020, KATCO filed a proposed new tariff to establish a forward-looking formula rate and requested that the new rate become effective January 1, 2021. In its filing, KATCO explained that while it currently owns no transmission assets, it may build new transmission facilities in the Allegheny zone, and that it may seek required state and federal authorizations to acquire transmission assets from PE and WP by January 1, 2022. These transmission rate filings were accepted for filing by FERC on December 31, 2020, effective January 1, 2021, subject to refund, pending further hearing and settlement procedures and were consolidated into a single proceeding. MP, PE and WP, and KATCO filed uncontested settlement agreements with FERC on January 18, 2023. Also on January 18, 2023, MP, PE and WP filed a motion for interim rates to implement certain aspects of the settled rate. The interim rates were approved by the FERC Chief Administrative Law Judge and took effect on January 1, 2023. As a result of the filed settlement, FirstEnergy recognized a \$25 million pre-tax charge during the fourth quarter of 2022, which reflects the difference between amounts originally recorded as assets and amounts which will ultimately be recovered from customers as a result. On May 4, 2023, FERC issued an order approving the settlement agreement without condition or modification. Pursuant to the order, a compliance filing was filed on May 19, 2023, that implemented the terms of the settlement. On June 26, 2023, FERC issued a letter order approving the compliance filing.

Transmission ROE Methodology

On March 20, 2020, FERC initiated a rulemaking proceeding on the transmission rate incentives provisions of Section 219 of the 2005 Energy Policy Act. FirstEnergy submitted comments through the Edison Electric Institute and as part of a consortium of PJM Transmission Owners. In a supplemental rulemaking proceeding that was initiated on April 15, 2021, FERC requested comments on, among other things, whether to require utilities that have been members of an RTO for three years or more and that have been collecting an RTO membership ROE incentive adder to file tariff updates that would terminate collection of the incentive adder. Initial comments on the proposed rule were filed on June 25, 2021, and reply comments were filed on July 26, 2021. The rulemaking remains pending before FERC. FirstEnergy is a member of PJM and its transmission subsidiaries could be affected by the supplemental proposed rule. FirstEnergy participated in comments on the supplemental rulemaking that were submitted by a group of PJM transmission owners and by various industry trade groups. If there were to be any changes to FirstEnergy's transmission incentive ROE, such changes will be applied on a prospective basis.

6. COMMITMENTS AND CONTINGENCIES

ENVIRONMENTAL MATTERS

Various federal, state and local authorities regulate PE with regard to air and water quality, hazardous and solid waste disposal, and other environmental matters. While PE's environmental policies and procedures are designed to achieve compliance with applicable environmental laws and regulations, such laws and regulations are subject to periodic review and potential revision by the implementing agencies. PE cannot predict the timing or ultimate outcome of any of these reviews or how any future actions taken as a result thereof may materially impact its business, results of operations, cash flows and financial condition.

Regulation of Waste Disposal

FE or its subsidiaries, including PE, have been named as potentially responsible parties at waste disposal sites, which may require cleanup under the CERCLA. Allegations of disposal of hazardous substances at historical sites and the liability involved are often unsubstantiated and subject to dispute; however, federal law provides that all potentially responsible parties for a particular site may be liable on a joint and several basis. Environmental liabilities that are considered probable have been recognized on PE's Consolidated Balance Sheets as of December 31, 2023, based on estimates of the total costs of cleanup. PE's proportionate responsibility for such costs and the financial ability of other unaffiliated entities to pay. Total liabilities of approximately \$4 million have been accrued by PE through December 31, 2023. FirstEnergy or its subsidiaries, including PE, could be found potentially responsible for additional amounts or additional sites, but the loss or range of losses cannot be determined or reasonably estimated at this time.

OTHER LEGAL PROCEEDINGS

United States v. Larry Householder, et al.

On July 21, 2020, a complaint and supporting affidavit containing federal criminal allegations were unsealed against the now former Ohio House Speaker Larry Householder and other individuals and entities allegedly affiliated with Mr. Householder. In March 2023, a jury found Mr. Householder and his co-defendant, Matthew Borges, guilty and in June 2023, the two were sentenced to prison for 20 and 5 years, respectively. Messrs. Householder and Borges have appealed their sentences. Also, on July 21, 2020, and in connection with the DOJ's investigation, FirstEnergy received subpoenas for records from the U.S. Attorney's Office for the Southern District of Ohio. FirstEnergy was not aware of the criminal allegations, affidavit or subpoenas before July 21, 2020.

On July 21, 2021, FE entered into a three-year DPA with the U.S. Attorney's Office that, subject to court proceedings, resolves this matter. Under the DPA, FE has agreed to the filing of a criminal information charging FE with one count of conspiracy to commit honest services wire fraud. The DPA requires that FirstEnergy, among other obligations: (i) continue to cooperate with the U.S. Attorney's Office in all matters relating to the conduct described in the DPA and other conduct under investigation by the U.S. government; (ii) pay a criminal monetary penalty totaling \$230 million within sixty days, which shall consist of (x) \$115 million paid by FE to the United States Treasury and (y) \$115 million paid by FE to the ODSA to fund certain assistance programs, as determined by the ODSA, for the benefit of low-income Ohio electric utility customers; (iii) publish a list of all payments made in 2021 to either 501(c)(4) entities or to entities known by FirstEnergy to be operating for the benefit of a public official, either directly or indirectly, and update the same on a quarterly basis during the term of the DPA; (iv) issue a public statement, as dictated in the DPA, regarding FE's use of 501(c)(4) entities; and (v) continue to implement and review its compliance and ethics program, internal controls, policies and procedures designed, implemented and enforced to prevent and detect violations of the U.S. laws throughout its operations, and to take certain related remedial measures. The \$230 million payment will neither be recovered in rates or charged to FirstEnergy customers nor will FirstEnergy seek any tax deduction related to such payment. The entire amount of the monetary penalty was recognized as expense in the second quarter of 2021 and paid in the third quarter of 2021. Under the terms of the DPA, the criminal information will be dismissed after FirstEnergy fully complies with its obligations under the DPA.

Legal Proceedings Relating to United States v. Larry Householder, et al.

On August 10, 2020, the SEC, through its Division of Enforcement, issued an order directing an investigation of possible securities laws violations by FE, and on September 1, 2020, issued subpoenas to FE and certain FE officers. On April 28, 2021, July 11, 2022, and May 25, 2023, the SEC issued additional subpoenas to FE, with which FE has complied. While no contingency has been reflected in its consolidated financial statements, FE believes that it is probable that it will incur a loss in connection with the resolution of the SEC investigation. Given the ongoing nature and complexity of the review, inquiries and investigations, FE cannot yet reasonably estimate a loss or range of loss that may arise from the resolution of the SEC investigation.

On June 29, 2023, the OOCIC served FE a subpoena, seeking information relating to the conduct described in the DPA. FirstEnergy was not aware of the OOCIC's investigation prior to receiving the subpoena and understands that the OOCIC's investigation is also focused on the conduct described in the DPA. FirstEnergy is cooperating with the OOCIC in its investigation. On February 12, 2024, and in connection with the OOCIC's ongoing investigation, an indictment by the Grand Jury of Summit County, Ohio was unsealed against the former chairman of the PUCO, Samuel Randazzo, and two former FirstEnergy senior officers, Charles E. Jones, and Michael J. Dowling, charging each of them with several felony counts, including bribery, telecommunications fraud, money laundering and aggravated theft, related to payments described in the DPA. No contingency has been reflected in FirstEnergy's consolidated financial statements, as a loss is neither probable, nor is a loss or range of loss reasonably estimable.

In addition to the subpoenas referenced above under "United States v. Larry Householder, et al." and the SEC investigation, certain FE stockholders and FirstEnergy customers filed several lawsuits against FirstEnergy and certain current and former directors, officers and other employees, and the complaints in each of these suits is related to allegations in the complaint and supporting affidavit relating to HB 6 and the now former Ohio House Speaker Larry Householder and other individuals and entities allegedly affiliated with Mr. Householder. The plaintiffs in each of the below cases seek, among other things, to recover an unspecified amount of damages (unless otherwise noted). Unless otherwise indicated, no contingency has been reflected in FirstEnergy's consolidated financial statements with respect to these lawsuits as a loss is neither probable, nor is a loss or range of loss reasonably estimable.

- In re FirstEnergy Corp. Securities Litigation* (S.D. Ohio): On July 28, 2020 and August 21, 2020, purported stockholders of FE filed putative class action lawsuits alleging violations of the federal securities laws. Those actions have been consolidated and a lead plaintiff, the Los Angeles County Employees Retirement Association, has been appointed by the court. A consolidated complaint was filed on February 26, 2021. The consolidated complaint alleges, on behalf of a proposed class of persons who purchased FE securities between February 21, 2017 and July 21, 2020, that FE and certain current or former FE officers violated Sections 10(b) and 20(a) of the Exchange Act by issuing misrepresentations or omissions concerning FE's business and results of operations. The consolidated complaint also alleges that FE, certain current or former FE officers and directors, and a group of underwriters violated Sections 11, 12(a)(2) and 15 of the Securities Act of 1933 as a result of alleged misrepresentations or omissions in connection with offerings of senior notes by FE in February and June 2020. On March 23, 2022, the court granted plaintiffs' motion for class certification. On April 14, 2023, FE filed a petition in the U.S. Court of Appeals for the Sixth Circuit seeking to appeal that order, which the Sixth Circuit granted on November 16, 2023. On November 30, 2023, FE filed a motion with the S.D. Ohio to stay all proceedings pending the court's appeal. All discovery is stayed during the pendency of the district court motion. FE believes that it is probable that it will incur a loss in connection with the resolution of this lawsuit. Given the ongoing nature and complexity of such litigation, FE cannot yet reasonably estimate a loss or range of loss.
- MFS Series Trust et al. v. FirstEnergy Corp., et al. and Bingham Funds II – MFS Value Portfolio, et al. v. FirstEnergy Corp., et al.* (S.D. Ohio): On December 17, 2021 and February 21, 2022, purported stockholders of FE filed complaints against FE, certain current and former officers, and certain current and former officers of EH. The complaints allege that the defendants violated Section 10(b) and 20(a) of the Exchange Act by issuing alleged misrepresentations or omissions regarding FE's business and its results of operations, and seek the same relief as the *In re FirstEnergy Corp. Securities Litigation* described above. All discovery is stayed during the pendency of the district court motion in *In re FirstEnergy Corp. Securities Litigation* described above. FE believes that it is probable that it will incur losses in connection with the resolution of these lawsuits. Given the ongoing nature and complexity of such litigation, FE cannot yet reasonably estimate a loss or range of loss.
- State of Ohio ex rel. Dave Yost, Ohio Attorney General v. FirstEnergy Corp., et al. and City of Cincinnati and City of Columbus v. FirstEnergy Corp.* (Common Pleas Court, Franklin County, OH, all counties have been consolidated): On September 23, 2020 and October 27, 2020, the OAG and the cities of Cincinnati and Columbus, respectively, filed complaints against several parties including FE, each alleging civil violations of the Ohio Corruption Act and related claims in connection with the passage of HB 6. On January 13, 2021, the OAG filed a motion for a temporary restraining order and preliminary injunction against FirstEnergy seeking to enjoin FirstEnergy from collecting the Ohio Companies' decoupling rider. On January 31, 2021, FE reached a partial settlement with the OAG and the cities of Cincinnati and Columbus with respect to the temporary restraining order and preliminary injunction request and related issues. In connection with the partial settlement, the Ohio Companies filed an application on February 1, 2021, with the PUCO to set their respective decoupling riders (Conservation Support Rider) to zero. On February 2, 2021, the PUCO ordered the application of the Ohio Companies setting the rider to zero, and no additional customer bills will include new decoupling rider charges after February 8, 2021. On August 13, 2021, new defendants were added to the complaint, including two former officers of FirstEnergy. On December 2, 2021, the cities and FE entered a stipulated dismissal with prejudice of the cities' suit. This matter was stayed through a criminal trial in *United States v. Larry Householder, et al.* described above, but resumed pursuant to an order, dated March 15, 2023. On July 31, 2023, FE and other defendants filed motions to dismiss in part the OAG's amended complaint, which the OAG opposed. On February 16, 2024, the OAG moved to stay discovery in the case in light of the February 9, 2024, indictments against defendants in this action, which the court granted on March 14, 2024.

On February 9, 2022, FE, acting through the SLC, agreed to a settlement term sheet to resolve the following shareholder derivative lawsuits relating to HB 6 and the now former Ohio House Speaker Larry Householder and other individuals and entities allegedly affiliated with Mr. Householder that were filed in the S.D. Ohio, the N.D. Ohio, and the Ohio Court of Common Pleas, Summit County:

- Gendrich v. Anderson, et al.* and *Shoan v. Anderson, et al.* (Common Pleas Court, Summit County, Ohio, all actions have been consolidated): On July 26, 2020 and July 31, 2020, respectively, purported stockholders of FE filed shareholder derivative action lawsuits against certain current and former FE directors and officers, alleging, among other things, breaches of fiduciary duty.
- Miller v. Anderson, et al.* (N.D. Ohio): Bloom, et al. v. Anderson, et al., *Employees Retirement System of the City of St. Louis v. Jones, et al.*; *Electrical Workers Pension Fund, Local 103, I.B.E.W. v. Anderson et al.*; *Massachusetts Laborers Pension Fund v. Anderson et al.*; *The City of Philadelphia Board of Pensions and Retirement v. Anderson et al.*; *Atherton v. Dowling et al.*; *Behar v. Anderson, et al.* (S.D. Ohio, all actions have been consolidated): beginning on August 7, 2020, purported stockholders of FE filed shareholder derivative actions alleging the FE Board and officers breached their fiduciary duties and committed violations of Section 14(a) of the Exchange Act.

On March 11, 2022, the parties executed a stipulation and agreement of settlement, and filed a motion the same day requesting preliminary settlement approval in the S.D. Ohio, which the S.D. Ohio granted on May 9, 2022. Subsequently, following a hearing on August 4, 2022, the S.D. Ohio granted final approval of the settlement on August 23, 2022.

The settlement includes a series of corporate governance enhancements and a payment to FE of \$180 million, to be paid by insurance after the judgment has become final, less approximately \$36 million in court-ordered attorney's fees awarded to plaintiffs. On September 20, 2024, a purported FE stockholder filed a motion for reconsideration of the S.D. Ohio's final settlement approval. The parties filed oppositions to that motion on October 11, 2022, and the S.D. Ohio denied that motion on May 22, 2023. On June 15, 2023, the purported FE stockholder filed an appeal in the U.S. Court of Appeals for the Sixth Circuit. On February 16, 2024, the U.S. Court of Appeals for the Sixth Circuit affirmed the district court's final settlement approval. Once all appeal options are exhausted the judgement will become final. The settlement agreement is expected to resolve fully these shareholder derivative lawsuits.

On June 2, 2022, the N.D. Ohio entered an order to show cause why the court should not appoint new plaintiffs' counsel, and thereafter, on June 10, 2022, the parties filed a joint motion to dismiss the matter without prejudice, which the N.D. Ohio denied on July 5, 2022. On August 15, 2022, the N.D. Ohio issued an order stating its intention to appoint one group of applicants as new plaintiffs' counsel, and on August 22, 2022, the N.D. Ohio ordered that any objections to the appointment be submitted by August 26, 2022. The parties filed their objections by that deadline, and on September 2, 2022, the applicants responded to those objections. In the meantime, on August 25, 2022, a purported FE stockholder represented by the applicants filed a motion to intervene, attaching a proposed complaint to assist counsel in preparing for the hearing. The Board and officers breached their fiduciary duties and committed violations of Section 14(a) of the Exchange Act as well as a claim against a third party for professional negligence and malpractice. The parties filed oppositions to that motion to intervene on September 8, 2022, and the proposed intervenor's report in support of his motion to intervene was filed on September 22, 2022. On August 24, 2022, the parties filed a joint motion to dismiss the action pending in the N.D. Ohio based upon and in light of the approval of the settlement by the S.D. Ohio. On August 30, 2022, the parties filed a joint motion to represent the state court action, which the court granted on September 2, 2022. On September 29, 2023, the N.D. Ohio issued a stay of the case pending the appeal in the U.S. Court of Appeals for the Sixth Circuit.

In letters dated January 26, and February 22, 2021, staff of FERC's Division of Investigations notified FirstEnergy that the Division was conducting an investigation of FirstEnergy's lobbying and governmental affairs activities concerning HB 6, and staff directed FirstEnergy to preserve and maintain all documents and information related to the same as such have been developed as part of an ongoing non-public audit being conducted by FERC's Division of Audits and Accounting. On December 30, 2022, FERC approved a Stipulation and Consent Agreement that resolves the investigation. The agreement includes a FirstEnergy admission of violating FERC's "duty of candor" rule and related laws, and obligates FirstEnergy to pay a civil penalty of \$3.6 million, and to submit two annual compliance monitoring reports to FERC's Office of Enforcement regarding improvements to FirstEnergy's compliance programs. FE paid the civil penalty on January 4, 2023 and it will not be recovered from customers. The first annual compliance monitoring report was submitted in December 2023.

The outcome of any of these lawsuits, governmental investigations and audit is uncertain and could have a material adverse effect on FE's or its subsidiaries' reputation, business, financial condition, results of operations, liquidity, and cash flows.

Other Legal Matters

There are various lawsuits, claims (including claims for asbestos exposure) and proceedings related to PE's normal business operations pending against PE and its subsidiaries. The loss or range of loss in these matters is not expected to be material to PE or its subsidiaries. The other potentially material items not otherwise discussed above are described under Note 5, "Regulatory Matters."

PE accrues legal liabilities only when it concludes that it is probable that it has an obligation for such costs and can reasonably estimate the amount of such costs. In cases where PE determines that it is not probable, but reasonably possible that it has a material obligation, it discloses such obligations and the possible loss or range of loss if such estimate can be made. If it were ultimately determined that PE or its subsidiaries have legal liability or are otherwise made subject to liability based on any of the matters referenced above, it could have a material adverse effect on PE's or its subsidiaries' financial condition, results of operations and cash flows.

7. TRANSACTIONS WITH AFFILIATED COMPANIES

PE's revenues, expenses, miscellaneous income and interest expense include transactions with affiliated companies. These affiliated company transactions include affiliated company power sales agreements between FirstEnergy's regulated companies, support service billings, interest on affiliated company notes including the money pool, and other transactions.

FE does not bill directly or allocate any of its costs to any subsidiary company. FESC provides corporate support and other services, including executive administration, accounting and finance, risk management, human resources, corporate affairs, communications, information technology, legal services and other similar services at cost, in accordance with its cost allocation manual, to affiliated FirstEnergy companies under FESC agreements. Allocated costs are for services that are provided on behalf of more than one company, or costs that cannot be precisely identified and are allocated using formulas developed by CISC. Intercompany transactions are generally settled under commercial terms within thirty days.

PE recognizes its allocated portion of the expected cost of providing pension and OPEB to employees and their beneficiaries and covered dependents from the time employees are hired until they become eligible to receive those benefits. PE also recognizes its allocated portion of obligations to former or inactive employees after employment, but before retirement, for disability-related benefits.

Under the FirstEnergy money pool, FE's utility and transmission operating subsidiary companies, including PE, have the ability to borrow from each other and the holding company to meet their short-term working capital requirements. Affiliate accounts receivable and accounts payable balances relate to intercompany transactions that have not yet settled through the FirstEnergy money pool.

PE is party to an intercompany income tax allocation agreement with FirstEnergy that provides for the allocation of consolidated tax liabilities. Prior to tax returns for years before 2022, net tax benefits attributable to FE, excluding any tax benefits derived from certain interest expense, were generally reallocated to the subsidiaries of FE that have taxable income. Effective January 1, 2022, the intercompany income tax allocation agreement was amended and revised such that FE no longer reallocates such tax benefits to the FE subsidiaries.

8. STATEMENT OF CASH FLOWS

	2023	2022
As of December 31,		
Cash (Account 131)	\$ 35,000	\$ 35,000
Working Fund (Account 135)	—	—
Temporary Cash Investments (Account 136)	—	—
Cash and Cash Equivalents at End of Year	\$ 35,000	\$ 35,000

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:

	2023	2022
For the Twelve Months Ended December 31,		
Cash paid (received):		
Interest – net amount capitalized	\$ 28,344,526	\$ 27,398,494
Income Taxes	\$ (12,155,465)	\$ 11,057,799

9. REGULATORY TREATMENT OF THE TAX ACT

On November 15, 2018, FERC issued a policy statement, Docket No. PL19-0-000, requiring companies to disclose the following items related to the accounting and rate treatment of excess and deficient deferred income taxes that resulted from the corporate federal income tax rate change from 35% to 21%, as enacted by the Tax Act on December 22, 2017, and made effective January 1, 2018.

Pursuant to the Tax Act, PE remeasured its existing deferred income tax balances as of December 31, 2017, which resulted in a decrease to PE's net deferred income tax liabilities. PE recorded a corresponding net regulatory liability to the extent the change in deferred taxes would result in amounts previously collected from utility customers to be subject to refunds to such customers, generally through reductions in rates. All other amounts were recorded as an adjustment to PE's deferred income tax provision.

As a result of the Tax Act, PE recorded a net decrease of \$175 million to its deferred income tax liability balance (FERC accounts 190, 282, and 283), a net regulatory liability of \$175 million (FERC accounts 182.3 and 254), and a nominal non-cash benefit to deferred income tax expense (FERC accounts 410.1 and 411.1).

In addition to the reduction in the corporate federal income tax rate, the Tax Act also provided modifications to tax depreciation, allowing for full expensing of qualified property for all taxpayers other than regulated utilities. On August 3, 2018, the IRS released proposed regulations clarifying the immediate expensing of qualified property, specifically addressing that regulated utility property acquired after September 27, 2017, and placed into service by December 31, 2017, qualifies for full expensing. Based on the proposed regulation, PE adjusted its estimated provision for this and other return to provision adjustments for the 2017 tax year during 2018, as well as the amount of excess and deficient deferred income taxes. The results of such adjustments were updated in the company's net excess/deficient income tax amounts but did not have an overall material impact on PE financial position or results of operations.

As of December 31, 2023, the balance of the excess and deficient deferred income tax regulatory asset and liability for PE were classified as follows:

(In millions)

Included in:

Other Regulatory Assets
Other Regulatory Liabilities

FERC Account

182.3
254

Protected

\$1
\$132

Unprotected

\$—
\$10

Total

\$1
\$142

The regulatory liabilities above include protected excess and deficient deferred income tax amounts, which are subject to IRS "normalization" rules, and are required to be passed back or collected from customers generally over the remaining useful life of the underlying assets giving rise to the associated deferred income taxes (referred to as the Average Rate Assumption Method, "ARAM"). The unprotected portion of the regulatory liability is comprised of other plant related net excess deferred income tax amounts that are being amortized according to the rules of ARAM or using the Straight-line Method over a period of 10 years. The unprotected portion of the regulatory asset consists of non-plant related net deficient deferred income taxes that are being amortized using the Straight-line Method over a period of 10 years. As the excess and deficient deferred income taxes reverse through the amortization periods discussed above, the regulatory assets will reverse with an offset to FERC income statement accounts 410.1 and 411.1. The amortized amounts have been re-deferred into FERC account 254 pending final WPPSC and VSCC rulemaking, and based upon FERC Order No. 864 that established utilities under a stated rate address any excess or deficient deferred income taxes in their next rate case as such PE addressed the requirements in connection with its Federal Power Act Section 205 Formula Rate filing submitted on October 29, 2020. An uncontested settlement of all issues in that case was approved by FERC on May 4, 2023. See Note 5, "Regulatory Matters", for additional information regarding the manner by which excess and deficient deferred income taxes will be included in rates by jurisdiction.

In 2021 and 2022, the IRS issued certain private letter rulings ("PLRs") to other regulated utilities in which it concluded that including cost-of-removal ("COR") accrual as a component of book depreciation expense for purposes of amortizing protected excess ADIT using the ARAM is not consistent with a normalization method of accounting because the COR accrual generally causes book-tax timing differences to reverse faster and protected excess ADIT to be refunded faster than allowed under the ARAM. PE's fixed asset software had the COR accrual built into book depreciation but the timing impact on ARAM amortization was mostly offset by the fact that actual COR was being allocated to deductible tax retirements. In response to the PLRs and to maintain compliance with the normalization rules, PE reconfigured its fixed asset software to separate the COR accrual from book depreciation expense and separate actual COR from tax retirements. Separating the COR accrual from book depreciation expense created an "unprotected" property COR book-tax timing difference. The system configuration changes shifted excess ADIT between protected and unprotected property categories but did not change the total.

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year				1,483,486			1,483,486		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income				(741,917)			(741,917)		
3	Preceding Quarter/Year to Date Changes in Fair Value									
4	Total (lines 2 and 3)				(741,917)			(741,917)	55,838,274	55,096,357
5	Balance of Account 219 at End of Preceding Quarter/Year				741,569			741,569		
6	Balance of Account 219 at Beginning of Current Year				741,569			741,569		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income				(748,562)			(748,562)		
8	Current Quarter/Year to Date Changes in Fair Value									
9	Total (lines 7 and 8)				(748,562)			(748,562)	39,421,833	38,673,271
10	Balance of Account 219 at End of Current Quarter/Year				(6,993)			(6,993)		

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	2,782,762,568	2,782,762,568					
4	Property Under Capital Leases	18,276,573	18,276,573					
5	Plant Purchased or Sold							
6	Completed Construction not Classified	138,656,262	138,656,262					
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	2,939,695,403	2,939,695,403					
9	Leased to Others							
10	Held for Future Use							
11	Construction Work in Progress	118,859,965	118,859,965					
12	Acquisition Adjustments							
13	Total Utility Plant (8 thru 12)	3,058,555,368	3,058,555,368					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	1,178,733,722	1,178,733,722					
15	Net Utility Plant (13 less 14)	1,879,821,646	1,879,821,646					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	1,151,811,073	1,151,811,073					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	26,922,649	26,922,649					
22	Total in Service (18 thru 21)	1,178,733,722	1,178,733,722					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment							
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,178,733,722	1,178,733,722					

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)					
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)					
9	In Reactor (120.3)					
10	SUBTOTAL (Total 8 & 9)					
11	Spent Nuclear Fuel (120.4)					
12	Nuclear Fuel Under Capital Leases (120.6)					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)					
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)					

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
8. For Account 359, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization	124,449					124,449
3	(302) Franchise and Consents						
4	(303) Miscellaneous Intangible Plant	44,531,587	9,407,070	6,618,648			47,320,009
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	44,656,036	9,407,070	6,618,648			47,444,458
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights						
9	(311) Structures and Improvements						
10	(312) Boiler Plant Equipment						
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units						
13	(315) Accessory Electric Equipment						
14	(316) Misc. Power Plant Equipment						
15	(317) Asset Retirement Costs for Steam Production						
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)						
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						
23	(325) Misc. Power Plant Equipment						
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights						
28	(331) Structures and Improvements						
29	(332) Reservoirs, Dams, and Waterways						
30	(333) Water Wheels, Turbines, and Generators						
31	(334) Accessory Electric Equipment						
32	(335) Misc. Power Plant Equipment						
33	(336) Roads, Railroads, and Bridges						
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)						
36	D. Other Production Plant						
37	(340) Land and Land Rights						
38	(341) Structures and Improvements						
39	(342) Fuel Holders, Products, and Accessories						
40	(343) Prime Movers						
41	(344) Generators						
42	(345) Accessory Electric Equipment						
43	(346) Misc. Power Plant Equipment						
44	(347) Asset Retirement Costs for Other Production						
44.1	(348) Energy Storage Equipment - Production						
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)						
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)						
47	3. Transmission Plant						
48	(350) Land and Land Rights	50,623,114		52			50,623,062
48.1	(351) Energy Storage Equipment - Transmission						
49	(352) Structures and Improvements	17,736,633	4,156,218	19,493			21,873,358
50	(353) Station Equipment	231,635,702	42,919,610	708,735		40,623	273,887,200
51	(354) Towers and Fixtures	31,004,827	712,070				31,716,897
52	(355) Poles and Fixtures	86,216,939	5,928,339	567,511			91,577,767
53	(356) Overhead Conductors and Devices	128,092,229	1,479,065	743,120			128,828,174
54	(357) Underground Conduit	1,559,859	862,830				2,422,689

55	(358) Underground Conductors and Devices	4,865,154	1,372,621	29,474			6,208,301
56	(359) Roads and Trails						
57	(359.1) Asset Retirement Costs for Transmission Plant	3,431					3,431
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	551,737,888	57,430,753	2,068,385		40,623	607,140,879
59	4. Distribution Plant						
60	(360) Land and Land Rights	27,863,717	1,001,052				28,864,769
61	(361) Structures and Improvements	16,457,421	2,233,633	1,452			18,689,602
62	(362) Station Equipment	267,648,341	24,509,487	555,503		300,164	291,902,489
63	(363) Energy Storage Equipment – Distribution		1,397,469				1,397,469
64	(364) Poles, Towers, and Fixtures	266,540,644	10,772,702	498,102		(51,894)	276,763,350
65	(365) Overhead Conductors and Devices	454,160,318	14,266,091	1,902,564			466,523,845
66	(366) Underground Conduit	79,447,571	5,114,410	102,020			84,459,961
67	(367) Underground Conductors and Devices	377,227,077	29,848,444	4,422,909			402,652,612
68	(368) Line Transformers	316,501,970	19,095,392	3,155,649			332,441,713
69	(369) Services	118,832,016	5,616,280	65,497			124,382,799
70	(370) Meters	87,641,716	5,733,018	988,359			92,386,375
71	(371) Installations on Customer Premises	4,923,005	1,094,126	17,851			5,999,280
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems	41,198,913	1,844,547	395,844			42,647,616
74	(374) Asset Retirement Costs for Distribution Plant						
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	2,058,442,709	122,526,651	12,105,750		248,270	2,169,111,880
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights	2,619,775				(20,531)	2,599,244
87	(390) Structures and Improvements	40,473,066	864,673	55,062		(12,982)	41,269,695
88	(391) Office Furniture and Equipment	7,018,910	69,510	21,839			7,066,581
89	(392) Transportation Equipment	23,151,417	77,359	83,409		(1,707,707)	21,437,660
90	(393) Stores Equipment	(88,708)	111,681	6,220			16,753
91	(394) Tools, Shop and Garage Equipment	11,406,272	897,400	100,030			12,203,642
92	(395) Laboratory Equipment	339,945					339,945
93	(396) Power Operated Equipment	918,800	570				919,370
94	(397) Communication Equipment	21,454,457	9,339,909	618,722		(150,048)	30,025,596
95	(398) Miscellaneous Equipment	146,931		50,673			96,258
96	SUBTOTAL (Enter Total of lines 86 thru 95)	107,440,865	11,361,102	935,955		(1,891,268)	115,974,744
97	(399) Other Tangible Property						
98	(399.1) Asset Retirement Costs for General Plant	23,442					23,442
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	107,464,307	11,361,102	935,955		(1,891,268)	115,998,186
100	TOTAL (Accounts 101 and 106)	2,762,300,940	200,725,576	21,728,738		(1,891,268)	2,888,893
101	(102) Electric Plant Purchased (See Instr. 8)						
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	2,762,300,940	200,725,576	21,728,738		(1,891,268)	2,888,893

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
1						
2						
3						
4						
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32						
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44						
45						
46						
47	TOTAL					

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
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36				
37				
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39				
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41				
42				
43				
44				
45				
46				
47	TOTAL			

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Sage Substation - Distribution and Transmission Construction	13,080,336
2	Doubs - Goose Creek 500 kV Rebuild	11,620,665
3	Construct 230 kV Double Breaker - Ringgold	8,453,748
4	Rebuild 138kV Line - Ringgold to Catocin	4,105,515
5	Transmission Priority Condition Program	2,484,863
6	Specks Run Substation	2,446,450
7	Construct Cacapon Substation	2,172,888
8	IT Enhancements for MD Supplier Consolidated Billing	2,169,728
9	New Business Residential Underground	2,100,021
10	Doubs-230/138kV Bank 5 Transformer	2,031,500
11	Misoperation Relays: Mount Airy - Damascus 230KV Line	1,849,462
12	Catocin - Add 230kV terminal	1,591,829
13	Capital Tools and Equipment Purchases	1,527,258
14	Misoperation Relays Carroll - Mount Airy 230KV Line	1,475,759
15	EmT - Battery Storage - Urbana	1,456,241
16	Misoperation Relays: Garrett - Ridgeley 138KV Line	1,454,995
17	Stonewall Sub Reconfiguration	1,206,273
18	Projects < \$ 1m	57,632,434
43	Total	118,859,965

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
Section A. Balances and Changes During Year					
1	Balance Beginning of Year	1,123,212,819	1,123,212,819		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	59,746,802	59,746,802		
4	(403.1) Depreciation Expense for Asset Retirement Costs	369	369		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1	Other Accounts (Specify, details in footnote):				
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	59,747,171	59,747,171		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(15,110,090)	(15,110,090)		
13	Cost of Removal	(15,739,168)	(15,739,168)		
14	Salvage (Credit)	15,910	15,910		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(30,833,348)	(30,833,348)		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1	Other Debit or Cr. Items (Describe, details in footnote):	(25,434)	(25,434)		
17.2	Other Debit or Cr. Items (Describe, details in footnote):	(290,135)	(290,135)		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,151,811,073	1,151,811,073		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	286,456,084	286,456,084		
26	Distribution	818,920,535	818,920,535		
27	Regional Transmission and Market Operation				
28	General	46,434,454	46,434,454		
29	TOTAL (Enter Total of lines 20 thru 28)	1,151,811,073	1,151,811,073		

(a) Concept: BookCostOfRetiredPlant

Retirements reported on page 219, line 12, column (a)	\$	(15,110,090)
Retirement of intangible assets	\$	(6,618,648)
Total Electric Plant in service retirements (Page 207, Line 104, column d)	\$	(21,728,738)

(b) Concept: OtherAdjustmentsToAccumulatedDepreciation

Accretion of asset retirement obligations and depreciation of asset retirement costs.

(c) Concept: OtherAdjustmentsToAccumulatedDepreciation

Miscellaneous items are a result of the following:

Corporate support overhead depreciation expense recorded to a regulatory liability		(\$231,088)
Miscellaneous transfers and adjustments		(\$59,047)
Total miscellaneous items		(\$290,135)

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	PE Transferring Agent, LLC							
2	Pre-merger undistributed earnings reclassified to paid-in capital	02/25/2011		(4,644,282)			(4,644,282)	
3	Capital Contributions			7,682,682			7,682,682	
4	PE Renaissance Funding, LLC							
5	Pre-merger undistributed earnings reclassified to paid-in capital	02/25/2011		(97,297,453)			(97,297,453)	
6	Equity in Undistributed Subsidiary Earnings			59,760,704	6,926,268	(37,220)	66,649,752	
7	Capital Contributions			731,675			731,675	
8	Miscellaneous Paid-in Capital -Stock Unit Tax Benefit			54,982			54,982	
9	PATH Allegheny Maryland Transmission Company, LLC							
10	Pre-merger undistributed earnings reclassified to paid-in capital	02/25/2011		59,764			59,764	
11	Equity in Undistributed Subsidiary Earnings			299,422	(103)		299,319	
12	Equity Rollups - tax accruals at PATH Maryland			15,783			15,783	
13	Allegheny Pittsburgh Coal							
14	Common Stock (2,500 Shares)	10/30/1974		125			125	
15	Equity in Undistributed Subsidiary Earnings			442,693	(1,079)		441,614	
42	Total Cost of Account 123.1 \$(92,955,110)		Total	(32,893,905)	6,925,086	(37,220)	(26,006,039)	

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)			
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)			
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies			

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
21	Cost of Sales/Transfers:												
22													
23													
24													
25													
26													
27													
28	Total												
29	Balance-End of Year												
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
21	Cost of Sales/Transfers:												
22													
23													
24													
25													
26													
27													
28	Total												
29	Balance-End of Year												
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
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24						
25						
26						
27						
28						
29						
30	TOTAL					

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	Total Transmission Service Studies	115,351	561.6	185,133	561.6
20	Total				
21	Generation Studies				
22	Total Generator Interconnection	970,834	561.7	253,591	561.7
39	Total				
40	Grand Total				

FOOTNOTE DATA

(a) Concept: DescriptionOfStudyPerformed

Description	Costs Incurred During Period	Account Charged	Reimbursements Received During Period	Account Credited With Reimbursement
(a)	(b)	(c)	(d)	(e)
AE1-109 French Mill 34 kv FAC PE-MD	2,088	561.6	2,284	561.6
Align Data Center: Load Study	(637)	561.6	—	561.6
Alliant Tech Systems: Load Study	902	561.6	—	561.6
Chief Developer: Load Study	260	561.6	2,082	561.6
Customer, Hitachi Rail STS USA, Inc	(2,368)	561.6	(2,114)	561.6
Description:	12,973	561.6	23,193	561.6
DLS Data Center: Load Study	14,265	561.6	15,353	561.6
DLS: Aligned Data Center	5,353	561.6	5,012	561.6
DLS: Bus, Campus Clarksburg MD	2,827	561.6	2,511	561.6
DLS: Bus, Campus Frederick, MD	8,478	561.6	8,295	561.6
DLS: Mack Truck	70	561.6	—	561.6
DLS: Rowan Green Data, LLC	140	561.6	—	561.6
Dual Feed - Load Study Application	(10,000)	561.6	(6,800)	561.6
EF Owner (DE) LLC: Load Study	2,161	561.6	1,820	561.6
FLOWSERVE PUMP Div: Load Study	5,628	561.6	6,089	561.6
ILS/DLS 138 kv Millbrook new POI	—	561.6	—	561.6
ILS-Mobile Xfmr Connection at Double Tol	—	561.6	—	561.6
ILS-Mobile Xfmr Connection at Redbud 138	—	561.6	—	561.6
Jefferson Memorial Hospital to perform a	(10,000)	561.6	(4,530)	561.6
Johnson Developers Associates	436	561.6	1,274	561.6
Load Study: Commercial Metals Co.	84,846	561.6	84,403	561.6
Load Study: DFM Dev, Svcs.	1,141	561.6	1,141	561.6
Manor Woods Data Center: Load Study	6,482	561.6	7,065	561.6
Natelli Communities Transmission Load St	(10,000)	561.6	(7,335)	561.6
Peak Realty Data Center: Load Study	(33)	561.6	1,262	561.6
Peak Realty: Load Study	(3)	561.6	—	561.6
Project Holiday- Urbana	24,391	561.6	24,585	561.6
Project Sage	15,457	561.6	15,508	561.6
Project Sage- Brunswick	1,519	561.6	1,519	561.6
Project Snowman	(10,000)	561.6	(6,123)	561.6
Quantum Frederick Bus Park: Load Study	(4,723)	561.6	—	561.6
Service Name and Address:	(25,000)	561.6	(15,055)	561.6
Terra Innovation: Load Study	18,202	561.6	18,997	561.6
The customer is Maryland Energy Resource	(5,000)	561.6	—	561.6
This is for a Load Study for the followi	(5,000)	561.6	(1,720)	561.6
TRANSMISSION LOAD STUDY - RGEN FARM, 890	(10,000)	561.6	(5,960)	561.6
Whiting-Turner Contracting Company	(5,000)	561.6	—	561.6
F1 Detrick - Solar Interconnection Study	—	561.6	1,527	561.6
Hickory Plains, LLC	—	561.6	2,201	561.6
AF2-114 Old Chapel-Millville 138 kv II S	84	561.6	—	561.6
DLS: Sage SS Phase 4	5,414	561.6	3,669	561.6
DLS: Rowan SS Phase 2	—	561.6	5,000	561.6
Total Transmission Services Studies	\$ 115,351	561.6	\$ 185,133	561.6

(b) Concept: DescriptionOfStudyPerformed

Description	Costs Incurred During Period	Account Charged	Reimbursements Received During Period	Account Credited With Reimbursement
(a)	(b)	(c)	(d)	(e)
AD1-125 Baker 138 kv FAC PE	132	561.7	—	561.7
AD2-158 Old Chapel Millville 138 kv FAC	2,483	561.7	—	561.7
AE2-230 Bartonville-Meadow Brook 138 k	8,458	561.7	9,024	561.7
AE2-269 Frostburg 138 kv FAC PE	6,277	561.7	6,447	561.7
AF1-200 Feagans Mill Millville 138 kv F	2,800	561.7	645	561.7
AF1-291A Bartonville Meadow Brook 138	64	561.7	64	561.7
AF2-075 Bartonville-Meadow Brook 138 k	4,432	561.7	—	561.7
AF2-112 Oakland-Gorman 69 kv FAC PE-MD	15,916	561.7	17,439	561.7
AF2-356 Albright-Mt. Zion 138 kv FEAS P	1,280	561.7	1,280	561.7
AF2-356 Albright-Mt. Zion 138 kv FAC PE-	21,778	561.7	2,656	561.7
AG1-012 Meadow Brook-Strasburg 138 kv II	14,778	561.7	12,344	561.7
AG1-101 Oakland-Gorman 69 kv FAC PE-MD	834	561.7	—	561.7
AG1-182 Millville-Old Chapel 138 kv FAC	4,954	561.7	6,808	561.7
AG1-186 Millville-Old Chapel 138 kv FAC	120	561.7	460	561.7
AG1-307 Old Chapel-Millville 138 kv FAC	10,971	561.7	11,943	561.7
AG1-363 Black Oak-Hatfield 500 kv FAC	25,070	561.7	24,459	561.7
AG1-415 Double Toll Date-Old Chapel 138	19,058	561.7	17,735	561.7
AG1-416 Steepy Hollow 138 kv SIS PE-VA	167	561.7	—	561.7
AG1-416 Steepy Hollow 138 kv FAC PE-WV	18,349	561.7	26,121	561.7
AG1-533 Bartonville-Meadowbrook 138kv IV	12,102	561.7	2,069	561.7
STUDY Solution for VA Data Centers	694,481	561.7	—	561.7
WL-2332 Rappahannock PE Project (South F	17,770	561.7	17,770	561.7
WL-2337 Holiday Project-SVEC DLS PE-MD	13,063	561.7	20,115	561.7
WL-2357 PE-SVEC (ODEC) Strasburg MST 1	35,936	561.7	34,952	561.7
WL-2358 PE-REC(ODEC)Greenwood 138kv DLS	45,581	561.7	44,487	561.7
PA19-024 Pre App Sand Flat Rd 34.5 kv	(300)	561.7	—	561.7
PA20-052 Hagerstown No 1- Marlowe 34.5k	(300)	561.7	—	561.7
PA20-058 Aqueduct-Doubs 230kv PA PE-MD	(300)	561.7	—	561.7
AE2-097 Arlmetam 34.5kv CONS PE-MD	(2,620)	561.7	—	561.7
AG1-363 Black Oak-Hatfield 500 kv SIS P	666	561.7	—	561.7
AF1-200 Feagans Mill Millville 138 kv S	211	561.7	211	561.7
AE2-333 Bedington 138 kv FAC PE	221	561.7	291	561.7
AG2-615 Carlos Junction 138 kv FEAS PE-M	21	561.7	—	561.7
AF2-112 Oakland-Gorman 66kv PE Feas	—	561.7	—	561.7
AE2-309 Carlos Junction 34 kv FAC PE	—	561.7	—	561.7
AF2-310 Jennings-Hoyes Road 34.5 kv FEA	—	561.7	—	561.7
AF2-357 Nipetown-Reid 138 kv FEAS PE	—	561.7	—	561.7
AG1-012 Meadow Brook-Strasburg 138 kv I	—	561.7	—	561.7
AG1-018 Nipetown-Reid 138 kv FEAS PE	—	561.7	—	561.7
AG1-095 General Office-Breathesville 3	—	561.7	—	561.7
AG1-099 Westport-Keyser 34.5 kv FEAS	—	561.7	—	561.7
AF2-310 Jennings-Hoyes Road 34.5 kv SIS	—	561.7	—	561.7
WL-2191 PE-ODEC REC Callert 138kv Deliv	646	561.7	646	561.7
AF2-114 Old Chapel-Millville 138 kv II	—	561.7	—	561.7
AG1-045 Redbud-Gaylord 34.5 kv FEAS PE	—	561.7	—	561.7
AG1-095 General Office - Rustoleum Tap	(10,000)	561.7	(7,583)	561.7
AE1-109 French Mill 34 kv FEAS PE	433	561.7	—	561.7
V2-007 Bedington-Harmony Jct 138kv Facil	1,333	561.7	—	561.7
AF2-114 Old Chapel-Millville 138 kv II F	420	561.7	690	561.7
AG1-470 Ringgold 69 kv FAC PE-MD	1,793	561.7	2,362	561.7
S14 Carlos Jct-Ridgeley 138kv Facility P	301	561.7	—	561.7
AG1-099 Westport 34.5 kv SIS PE-MD	896	561.7	—	561.7
AE2-230 Bartonville-Meadow Brook 138 kv	618	561.7	—	561.7
AE2-226 Millville- Old Chapel 138kv FAC	142	561.7	126	561.7
Total Generator Interconnection Studies	\$ 970,834	561.7	\$ 253,591	561.7

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	FAS 109 - Accounting for Income Taxes	4,455,439	1,014,755			5,470,194
2	PURPA - Purchase Accounting	23,854,863		253	23,854,863	
3	MD Energy Efficiency Program MD Case #9153, Order No. 82825 and Case #9057, Order No. 90957	91,644,543	19,166,844			110,811,387
4	Minor Items	91,099		Various	91,099	
5	Warrior Run Contract Buyout MD Case 8797 (Amortized through Jan 2030)		357,000,000	253	22,884,615	334,115,385
6	Deferred Transmission Energy Cost - MD	4,544,826		407.3	1,529,607	3,015,219
7	Electric Distribution Investment Surcharge (EDIS) MD Case #9490, Order No. 89072	302,799		407.4	302,799	
8	Deferred Power Costs - WV ENEC WV Case # 22-0793-E-ENEC	65,468,715		557	14,939,210	50,529,505
9	WV Reg Asset - WV Securitization	325,101		Various	325,101	
10	Deferred Generation Energy Cost - MD		2,532,713			2,532,713
11	Deficient Accumulated Deferred Income Taxes due to the Tax Cuts and Jobs Act (Amortized through 2027)	1,543,789		Various	311,944	1,231,845
12	WV Storm Deferrals	8,247,777	433,970			8,681,747
13	WV Storm Deferrals - Reserve	(2,061,944)		407.4	108,493	(2,170,437)
14	Defer FERC Opinion 494 PJM Regional Transmission Expansion Plan Costs (Amortized through 2025)	3,263,737		407.4	1,273,319	1,990,418
15	Rate Case Expenditures (Amortized through Oct 2026 - MD Docket 9695 Order 90847)	420,570	383,718			804,288
16	MD Deferred Administrative Credit	107,328		557	107,328	
17	MD Electric Vehicle Charge MD Order #88997 (Amortized through Oct 2028 - MD Docket 9695 Order 90847)	1,526,290	494,651			2,020,941
18	COVID-19 Pandemic Incremental Costs MD Order #89542 (Amortized through Oct 2028 - MD Docket 9695 Order 90847) and WV Order 262.4	8,497,779		407.4	3,871,348	4,626,431
19	Contra COVID-19 Incremental Costs	(1,686,214)	1,297,834			(388,380)
20	WV Vegetation Management Surcharge WV Case # 13-1064-E-P and # 23-0736-E-P		1,453,601			1,453,601
21	Vegetation Management - Distribution Capital WV Case # 13-1064-E-P and # 23-0736-E-P	5,524,118	4,299,445			9,823,563
22	Vegetation Management - Transmission (Amortized through 2036)	2,524,282		426.5, 407.3	228,176	2,296,106
23	Corporate support overhead cost adjustment per time study results - Distribution	16,775,917		426.5	11,730,658	5,045,259
24	Corporate support overhead cost adjustment per time study results - Transmission	2,145,064				2,145,064
44	TOTAL	237,515,878	388,077,531		81,558,560	544,034,849

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	Energy Insurance Services, Inc.	1,522,373	187,697			1,710,070
2	WV Prepaid Purchase Power	50,711,038		555	5,564,213	45,146,825
3	Long Term Insurance Receivable	3,784,120				3,784,120
4	WV Property Tax - Long Term	2,550,000	200,000			2,750,000
5	ST Credit Facility-Revolver	701,519		431,181	122,424	579,095
6	Collateral posted with PJM	7,082,412	5,000,900			12,083,312
7	Progress payments not included in CWIP	2,713,635		146	371,045	2,342,590
8	Capital Projects pending review		353,617			353,617
9	Other Minor Items	93,566		Various	73,030	20,536
47	Miscellaneous Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	69,158,663				68,770,165

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		242,582,415	335,515,859
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	242,582,415	335,515,859
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17.1	Other (Specify)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	242,582,415	335,515,859
Notes			

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes

Other Electric: (e)	Balance at Beginning of Year (b)	Balance at End of Year (c)
A&G Expenses-Fed-Norm	1,182,323	1,133,563
A&G Expenses-VA-Norm	841	1,949
Accelerated Tax Dep-Fed-Norm	39,467,718	38,995,871
Accelerated Tax Dep-VA-Norm	798,566	801,103
Accrued Liability- Severance Expense	0	32,442
Accrued Taxes: FICA on Vacation Accrual	49,287	36,096
Accrued Taxes: Tax Audit Reserves	334,667	2,180,040
Accumulated Provision for Injuries and Damage-Workers Comp	164,855	181,701
Accumulated Provision: Asbestos Accrual	1,098,115	1,090,556
AFUDC Debt-Fed-Norm	447,881	429,402
AFUDC Debt-Fed-Norm-Incurred-CWIP	672,007	665,696
AFUDC Debt-MD-Norm-Reversal-CWIP	50,678	44,375
AFUDC Debt-VA-Norm	24,159	23,718
AFUDC Debt-VA-Norm-Reversal-CWIP	1,379	1,035
AFUDC Debt-WV-Norm-Incurred-CWIP	0	8,438
AFUDC EquityFAS 43-Fed-FT-Reversal-CWIP	1,107,739	1,401,897
AFUDC EquityFAS 43-MD-FT-Reversal-CWIP	223,078	277,007
AFUDC EquityFAS 43-VA-FT-Reversal-CWIP	3,764	4,461
AFUDC EquityFAS 43-WV-FT-Reversal-CWIP	102,453	122,753
AMT Carryforward	0	1,061,169
Asset Retirement Obligation Liability	55,633	60,756
Bad Debt Expense	2,311,384	766,566
Capital Loss Carryforward State & Local RTA	4,836	4,691
Capitalized Repairs-MD-Norm	146	130
Capitalized Repairs-WV-Norm	130	121
Capitalized Vertical Tree Trimming-Fed-Norm	2,967,280	2,870,271
Capitalized Vertical Tree Trimming-VA-Norm	0	816
Casualty Loss-Fed-Norm	1,286,934	1,104,139
Casualty Loss-VA-Norm	18,109	16,936
CIAC-Fed-Norm	20,328,236	24,171,531
CIAC-Fed-Norm-Incurred-CWIP	10,073,887	14,531,994
CIAC-MD-Norm	5,148,815	5,763,384
CIAC-MD-Norm-Incurred-CWIP	2,320,878	3,143,493
CIAC-VA-Norm-Incurred-CWIP	37,584	48,582
CIAC-WV-Norm	2,495,704	2,666,840
CIAC-WV-Norm-Incurred-CWIP	1,023,188	1,340,461
Contra Asset Reserve - Misc	767,473	111,060
Cost of Removal-Fed-FT	15,326,556	14,970,647
Cost of Removal-Fed-Norm	33,186,641	33,476,445
Cost of Removal-MD-Norm	11,738,733	11,437,763
Cost of Removal-WV-Norm	5,737,767	5,367,373
Customer Advances for Construction Refundable	1,415,777	243,023
Customer Advances-MD-Norm	87	82
Customer Advances-WV-Norm	77	71
Deferral Amortization of Excess Def Income Taxes	2,259,423	2,970,611
Deferred Compensation Expense	488,453	501,793
Deferred Gain-WV-Norm	0	13
Deferred Generation Energy Cost MD	3,982,591	0
Distribution System Improvement Charge (DSIC)	0	212,972
EDCP OCI Offset	1,923	929
Environmental Liability	9,388	0
Excess Deferreds-Fed-Norm	3,152,944	2,591,270
Excess Deferreds-WV Local-Norm	374,859	123,806
FAS 112 - Medical Benefit Accrual	349,024	315,037
FAS 123R - Performance Shares	57,867	52,593
FAS 123R - Performance Shares-Fed-Norm	2,628	2,525
FAS 123R - Performance Shares-VA-Norm	0	3
FAS 123R - Restricted Stock Units	146,292	121,943
FAS 123R - Restricted Stock-Fed-Norm	2,898	2,792
FAS 123R - RSU Capital-Fed-Norm	6,040	5,815
FAS 158 Pension OCI Offset	47,239	35,983
Federal NOL	3,435,137	7,208,236
G Overheads-MD-Norm	20,823	18,932
G Overheads-WV-Norm	11,832	10,619
General Business Credit Carryforward	758,049	212,047
Highway Relocations-Fed-Norm	21,846	21,124
Highway Relocations-VA-Norm	1,334	1,320
Incentive Compensation	885,724	1,118,455
Life Insurance-MD-Norm	205	158
Life Insurance-WV-Norm	166	133
Maryland Case 8783 Warrior Run	4,916,001	263,498
MD Charging station basis adj	42,662	63,042
Merger Costs: D&O Insurance	743	505
Merger Costs: Licenses	34,273	23,289
Meters and Transformers-MD-Norm	3,240	3,021
Meters and Transformers-WV-Norm	2,696	2,501
Misc Current Liability	85,575	0
Misc Deferred Credit Customer Refunds	136,213	162,331
NOL Deferred Tax Asset - LT MD	3,508,223	5,799,950
NOL Deferred Tax Asset - LT WV	560,437	730,915
OPEBs-MD-Norm	29,714	25,401
OPEBs-VA-Norm	384	178
OPEBs-WV-Norm	21,942	17,194
Other Basis Differences-MD-Norm	624,847	501,932
Other Basis Differences-WV-Norm	37,424	30,507
Other Regulated Liability Misc	424,471	542,529
PAA - FREDRICK MGP SITE ESTAB	1,223,299	1,214,879
PAA - NUG Purch Power Liab Amort	6,498,689	90,410,840
PAA - Unamort Loss Amort	161	0
PAA-Fed-Norm	13,297	12,098
PAA-VA-Norm	96	144
Pension EDCP-SERP Payments	446,501	142,917
Pension/OPEB - Other Deferred Credit, or Debit.	9,191,025	11,948,910
PJM Receivable	4,737,250	4,415,886
PT Contra CIAC-Fed-Norm	657,134	412,702
PT Contra CIAC-VA-Norm	24,799	11,010
Purchase Acct-WV FI Martin Scr	1,314,492	1,386,339
R&D Cost-VA-Norm	87	58
Repair Allowance-Fed-Norm	271,440	234,281
Repair Allowance-VA-Norm	17,693	15,854
SC01 Timing Allocation	33,496	0
State Income Tax Deductible	16,464	0
Storm Deferrals	561,728	587,214
Tax Interest Capitalized-Fed-Norm	4,104,659	4,631,356
Tax Interest Capitalized-Fed-Norm-Incurred-CWIP	6,096,252	6,823,917
Tax Interest Capitalized-MD-Norm	1,024,402	1,097,011
Tax Interest Capitalized-MD-Norm-Incurred-CWIP	1,502,655	1,607,638
Tax Interest Capitalized-VA-Norm-Incurred-CWIP	25,998	26,222
Tax Interest Capitalized-WV-Norm	496,584	508,728
Tax Interest Capitalized-WV-Norm-Incurred-CWIP	652,125	668,249
Tax UoP Repair Disallow Loss-WV-Norm	3,410	3,333
Tax UoP Repair Exp-Fed-Norm	6,858,661	6,547,632
Tax UoP Repair Exp-Fed-Norm-Incurred-CWIP	2,774,863	2,748,880
Tax UoP Repair Exp-MD-Norm-Reversal-CWIP	278,280	218,735
Tax UoP Repair Exp-VA-Norm	170,396	170,737
Tax UoP Repair Exp-VA-Norm-Incurred-CWIP	4,105	7,353
Tax UoP Repair Exp-WV-Norm-Incurred-CWIP	0	75,209
Vacation Pay Accrual	520,033	337,635
Valuation Allowance Charitable Carryforward FD	0	5,169
WV ECC Normalization	1,520,028	1,923,569
WV FAS 109	0	2,028,098
WV FAS 109 Gross-Up	0	709,249
Year-End Additional Temp Adjustments LT	3,210,428	0
	\$ 242,582,415	\$ 335,515,859

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	Common Stock	26,000,000	0.01		22,385,000	223,850				
7	Total	26,000,000			22,385,000	223,850				
8	Preferred Stock (Account 204)									
9	Undesignated as to series	10,000,000	0.01							
12	Total	10,000,000								
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
2										
3										
4										
5	Total									

Other Paid-in Capital

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.

Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	Beginning Balance Amount	2,939,936
3.1	Increases (Decreases) from Sales of Donations Received from Stockholders	
4	Ending Balance Amount	2,939,936
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	Beginning Balance Amount	29,058,879
7.1	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	29,058,879
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	Beginning Balance Amount	
11.1	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	
12	Ending Balance Amount	
13	Miscellaneous Paid-In Capital (Account 211)	
14	Beginning Balance Amount	331,525,656
15.1	Increases (Decreases) Due to Miscellaneous Paid-In Capital	1,740,244
16	Ending Balance Amount	333,265,900
17	Historical Data - Other Paid in Capital	
18	Beginning Balance Amount	
19.1	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	
40	Total	365,264,715

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
2024-03-26

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: IncreasesDecreasesDueToMiscellaneousPaidInCapital

Account 211 - description of changes per instruction (d) as follows:

Stock Based Compensation	\$113,472
401(K) Plan	1,626,772
Total	<u>1,740,244</u>

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1	Bonds (Account 221)												
2	4.44% Series		200,000,000		1,261,677			11/25/2014	11/15/2044	11/25/2014	11/15/2044	200,000,000	8,880,000
3	4.47% Series		145,000,000		1,091,999			08/17/2015	08/15/2045	08/17/2015	08/15/2045	145,000,000	6,481,500
4	3.89% Series		155,000,000		1,113,718			10/17/2016	10/15/2046	10/17/2016	10/15/2046	155,000,000	6,029,500
5	2.67% Series		75,000,000		562,840			06/29/2020	06/15/2032	06/29/2020	06/15/2032	75,000,000	2,002,500
6	3.43% Series		100,000,000		680,788			06/29/2020	06/15/2051	06/29/2020	06/15/2051	100,000,000	3,430,000
7	[#] 5.64% Series (Case No 9697)		[#] 100,000,000		715,116			09/12/2023	09/15/2028	09/12/2023	09/15/2028	100,000,000	1,707,667
8	[#] 5.73% Series (Case No 9697)		[#] 50,000,000		480,449			09/12/2023	09/15/2030	09/12/2023	09/15/2030	50,000,000	867,458
9	Subtotal		825,000,000		5,906,587							825,000,000	29,398,625
10	Reacquired Bonds (Account 222)												
11													
12													
13													
14	Subtotal												
15	Advances from Associated Companies (Account 223)												
16													
17													
18													
19	Subtotal												
20	Other Long Term Debt (Account 224)												
21													
22													
23													
24	Subtotal												
33	TOTAL		825,000,000									825,000,000	29,398,625

FOOTNOTE DATA

(a) Concept: ClassAndSeriesOfObligationCouponRateDescription

Account 221 - Changes to this account were due to debt issued or (retired) as follows:

5.64% Series	\$100,000,000
5.73% Series	50,000,000
	\$150,000,000

(b) Concept: ClassAndSeriesOfObligationCouponRateDescription

Account 221 - Changes to this account were due to debt issued or (retired) as follows:

5.64% Series	\$100,000,000
5.73% Series	50,000,000
	\$150,000,000

(c) Concept: BondsPrincipalAmountIssued

Pursuant to order at case #9697 dated 6/22/2023, Potomac Edison received authorization to issue long-term debt in the amount of \$150,000,000. To date \$150,000,000 has been issued, with authorization to issue additional long-term debt in the amount of \$0 remaining. Authorization will expire on 6/21/2024.

(d) Concept: BondsPrincipalAmountIssued

Pursuant to order at case #9697 dated 6/22/2023, Potomac Edison received authorization to issue long-term debt in the amount of \$150,000,000. To date \$150,000,000 has been issued, with authorization to issue additional long-term debt in the amount of \$0 remaining. Authorization will expire on 6/21/2024.

(e) Concept: InterestExpenseOnLongTermDebtIssued

Reconciliation of Column (m) to accounts 427 & 430

Interest in account 430 includes interest on short-term affiliated notes payable.

Account 427 Interest	\$29,398,625
Account 430 Interest	3,794,750
Total Interest in accounts 427 & 430	\$33,193,375
Total interest in column (m) page 257	\$29,398,625
Interest on short-term money pool borrowings	3,794,750
Total Interest	\$33,193,375

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	39,421,833
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		\$51,534,495
9	Deductions Recorded on Books Not Deducted for Return	
10		\$447,236,958
14	Income Recorded on Books Not Included in Return	
15		\$(26,653,519)
19	Deductions on Return Not Charged Against Book Income	
20		\$(522,888,773)
27	Federal Tax Net Income	(11,349,006)
28	Show Computation of Tax:	
29	Net Liability @ 21%	(2,383,291)
30	Basis of Allocation	
31	¹⁰ See Footnote	

FOOTNOTE DATA

(a) Concept: TaxableIncomeNotReportedOnBooks

TAXABLE INCOME NOT REPORTED ON BOOKS

AFUDC Equity/FAS 43-Fed-FT	\$	8,548,330
AFUDC Equity/FAS 43-Fed-FT-Reversal-CWIP		3,337,329
CIAC-Fed-Norm		15,788,818
CIAC-Fed-Norm-Incurred-CWIP		18,715,350
Other Regulatory Asset		1,273,319
Other Regulatory Asset-COVID 19		3,871,349
	\$	51,534,495

(b) Concept: DeductionsRecordedOnBooksNotDeductedForReturn

DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN

Accelerated Tax Depreciation-Fed-FT	\$	535,724
Accrued Liability: Severance Expense		119,910
Accumulated Provision For Injured and Damage-Workers Comp		66,400
AFUDC Debt-Fed-Norm-Reversal-CWIP		2,078,557
Capitalized Benefits-Fed-Norm-Reversal-CWIP		1,535,642
Cost of Removal-Fed-Norm		2,101,304
Customer Acquisition Fees - Surge Protection		8,685
Deferral Amortization of Excess Deferred Income Taxes		2,686,146
Deferred Compensation Expense		61,734
Deferred Gain-Fed-Norm		9,492
Deferred Income Taxes		12,825,555
Deferred Power Costs W/		14,939,211
Deferred Transmission Energy Cost MD		1,529,608
Distribution System Impr Charge		1,089,979
Equity Earnings		1,146
FAS 123R - Performance Shares-Fed-Norm		17,332
FAS 123R - Restricted Stock Units		15,247
FAS 123R - RSU Capital-Fed-Norm		15,902
FE Service Permanent M Allocation		257,708
FE Service Timing Allocation		3,307,446
Federal NOL		17,892,959
Highway Relocations-Fed-Norm		16,127
Incentive Compensation		882,744
Life Insurance-Fed-Norm		7,794
Lobbying		17,364
Meals and Entertainment - 50% Disallowance		115,629
Non-Deductible Transportation Fringe Benefit		57,023
OPEBs-Fed-Norm		25,450
Other Basis Differences-Fed-Norm		16,608,805
Other Regulatory Liability Miscellaneous		447,159
Other Regulatory Liability		314
PAA - NUG Purchase Power Liability Amortization		310,318,026
PAA-Fed-Norm		275,931
Penalties		4,424
Pension/OPEB : Other Deferred Credit or Debit		10,420,015
PJM Receivable		56,742
Purchase Acct-W/ Ft Martin Scr		298,999
R&D Cost-Fed-Norm		688,598
Repair Allowance-Fed-Norm		745,653
State Income Tax Deductible		522,925
Storm Deferrals		108,493
Tax Interest Capitalized-Fed-Norm		1,995,668
Tax Interest Capitalized-Fed-Norm-Incurred-CWIP		3,349,942
Tax UoP Repair Expense-Fed-Norm-Reversal-CWIP		37,830,560
Unamortized Loss on Reacquired Debt		1,135
WV ECC Normalization		1,530,223
WV STIP		17,468
	\$	447,236,958

(c) Concept: IncomeRecordedOnBooksNotIncludedInReturn

INCOME RECORDED ON BOOKS NOT INCLUDED IN RETURN

AFUDC Equity-Perm	\$	(2,161,557)
CIAC-Fed-Norm-Reversal-CWIP		(18,715,351)
Corporate support overhead cost adjustment per time study results		(126,544)
Current Income Taxes		(4,777,229)
Environmental Liability		(34,462)
ESOP Dividends		(700,179)
Sale of Property - Book Gain or (Loss)		(97,225)
Vegetation Management - FERC Adjustment		(40,972)
	\$	(26,653,519)

(d) Concept: DeductionsOnReturnNotChargedAgainstBookIncome

DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME

A&G Expenses-Fed-Norm	\$	(4,631,591)
Accelerated Tax Depreciation-Fed-Norm		(32,179,574)
Accrued Taxes: FICA on Vacation Accrual		(47,503)
AFUDC Debt-Fed-Norm		(1,521,453)
AFUDC Debt-Fed-Norm-Incurred-CWIP		(3,744,199)
Asset Retirement Obligation Liability		(369)
Bad Debt Expense		(5,651,091)
Capitalized Benefits-Fed-Norm-Incurred-CWIP		(2,155,322)
Capitalized Repairs-Fed-Norm		(1,230)
Capitalized Vertical Tree Trimming-Fed-Norm		(184,919)
Casualty Loss-Fed-Norm		(2,592,444)
Contra Asset Reserve - Misc		(1,297,834)
Cost of Removal-Fed-FT		(92,133)
Customer Advances for Construction Refundable		(4,298,669)
Customer Advances-Fed-Norm		(312)
Deferred Charge-EBE		(187,697)
Deferred Generation Energy Cost MD		(17,003,801)
ECC Deferred Cost Recovery		(32,425)
ECC Normalization ST		(83,147)
EV Charging Stations-Fed-FT		(292,007)
FAS 112 - Medical Benefit Accrual		(116,743)
FAS 123R - Performance Shares		(18,023)
FAS 123R - Restricted Stock-Fed-Norm		(1,191)
FE Service Timing Allocation		(122,955)
G Overheads-Fed-Norm		(1,817,889)
Lease Right of Use Asset & Liability		(103,574)
Life Insurance		(108,317)
Maryland Case 8783 Warrior Run		(17,071,328)
MD Electric Vehicle Pilot Deferral		(494,650)
MD Energy Efficiency Program - LT		(19,166,843)
Merger Costs: D&O Insurance		(861)
Merger Costs: Licenses		(39,729)
Meters and Transformers-Fed-Norm		(4,778)
Miscellaneous Current Liability		(864,786)
NJBPU Rate Case Expenditure		(383,718)
Other Basis Differences-Fed-FT		(10,880,014)
PAA - 221 Debt Amortization		(298,999)
PAA - Unamortized Loss Amortization		(592)
Pension EDCP-SERP Payments		(1,105,316)
Pensions Expense		(2,774,600)
Post Retirement Benefits SFAS 106 Accrual		(6,160,453)
Post Retirement Benefits SFAS 106 Payments		(833,432)
Purchase Acct-Warrior Run		(310,260,522)
Recovery of Vegetation Management for Transmission Companies		(2,296,106)
Storm Damage		(433,970)
Tax Interest Capitalized-Fed-Norm-Reversal-CWIP		(2,857,204)
Tax UoP Repair Disallow Loss-Fed-Norm		(2,352)
Tax UoP Repair Expense-Fed-Norm		(29,635,549)
Tax UoP Repair Expense-Fed-Norm-Incurred-CWIP		(32,710,000)
Vacation Pay Accrual		(620,965)
Vegetation Management		(5,662,260)
Year-End Additional Temp Adjustments LT		(46,304)
	\$	(522,888,773)

(e) Concept: ComputationOfTaxDescription

Basis of Allocation:

Respondent is included in the consolidated Federal Income Tax Return filed by FirstEnergy Corp., which includes its wholly owned subsidiaries. Federal income tax liability is allocated on the basis of each member's United States Federal tax liability. The total Federal Income Tax liability of each member will be no more than if it were to file an individual tax return. This is in accordance with IRC Section 1552 and Treasury Regulation 1.1502-33(d)(3) and 1.1552-1(a)(2).

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

- Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
- Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
- Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
- List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
- If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
- Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
- Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
- Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
- For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)	
1	Heavy Highway Vehicle Use	Federal Tax		2023	0	0	4,890	4,890		0	0	4,890				
2					0	0				0						
3	Subtotal Federal Tax				0	0	4,890	4,890	0	0	0	4,890	0	0	0	0
4	Subtotal State Tax				0	0	0	0	0	0	0	0	0	0	0	0
5	Subtotal Local Tax				0	0	0	0	0	0	0	0	0	0	0	0
6	Environmental Surcharge - 2022	Other Taxes	MD	2022	82,966	0		82,966			0	0				
7	Environmental Surcharge - 2023	Other Taxes	MD	2023	0	0	949,527	869,990		79,537	0	949,527				
8	Local Contractual Obligation - 2023	Other Taxes	WV	2023	0	0	2,193	2,193		0	0	2,193				
9	Subtotal Other Tax				82,966	0	951,720	955,149	0	79,537	0	951,720	0	0	0	0
10	WV State Property Tax - 2022	Property Tax	WV	2022	2,700,923	0	0	2,700,923			0	2,700,923				(2,700,923)
11	WV State Property Tax - 2023	Property Tax	WV	2023	2,550,000	0	2,693,491	2,621,746			2,621,745	0	2,621,745			71,746
12	WV State Property Tax - 2024	Property Tax	WV	2024	0	0	2,750,000				2,750,000	0				2,750,000
13	MD Local Property Tax - 2022	Property Tax	MD	2022	0	7,378,189	7,598,523	220,334			0	0	7,598,523			
14	MD Local Property Tax - 2023	Property Tax	MD	2023	0	0	8,122,672	249,381			7,873,291	0	8,122,672			0
15	MD Non-Op. Local Property Tax - 2022	Property Tax	MD	2022	0	13,693	13,693				0					13,693
16	MD Non-Op. Local Property Tax - 2023	Property Tax	MD	2023	0	0	14,091	0			14,091	0				14,091
17	VA Local Property Tax - 2023	Property Tax	VA	2023	0	0	366,863	366,863			0	0	366,863			
18	WV Local Property Tax - 2022	Property Tax	WV	2022	0	0	3,172	3,172			0	0	3,172			
19	WV Local Property Tax - 2023	Property Tax	WV	2023	0	0	630	630			0	0	630			0
20	Subtotal Property Tax				5,250,923	7,391,882	21,563,135	6,163,049	0	13,259,127	0	21,414,528	0	0	0	148,607
21	Local Real Estate - 2023	Real Estate Tax	OH	2023	0	0					0	27,710				(27,710)
22	Subtotal Real Estate Tax				0	0	0	0	0	0	0	27,710	0	0	0	(27,710)
23	Federal Unemployment	Unemployment Tax		2023	0	0	23,237	23,237			0	0	23,853			(616)
24	MD Unemployment	Unemployment Tax	MD	2023	0	0	95,020	95,020			0	0	95,020			0
25	PA Unemployment	Unemployment Tax	PA	2023	0	0	446	446			0	0	446			0
26	WV Unemployment	Unemployment Tax	WV	2023	0	0	24,797	24,797			0	0	24,797			0
27	Family Leave	Unemployment Tax	MD	2023	0	0	0	0			0	0	5,730			(5,730)
28	Subtotal Unemployment Tax				0	0	143,500	143,500	0	0	0	149,846	0	0	0	(6,346)
29	MD Use Tax - 2022	Sales And Use Tax	MD	2022	0	6,693,626	0	135,681			0	6,829,307				0
30	MD Use Tax - 2023	Sales And Use Tax	MD	2023	0	0	1,748,745	1,561,912			0	(186,833)				1,748,745
31	VA Use Tax - 2022	Sales And Use Tax	VA	2022	0	5	0	(5)			0	0				0
32	WV Use Tax - 2022	Sales And Use Tax	WV	2022	302	(9,279)		9,581			0					
33	WV Use Tax - 2023	Sales And Use Tax	WV	2023	0	0	63,386	62,865			622	101				63,386
34	Sales & Use Tax Assessments - 2003	Sales And Use Tax	MD	2003	10,981	0					10,981					
35	Sales & Use Tax Assessments - 2004	Sales And Use Tax	MD	2004	17,706	0					17,706					
36	Sales & Use Tax Assessments - 2005	Sales And Use Tax	MD	2005	40,834	0					40,834					
37	Sales & Use Tax Assessments - 2006	Sales And Use Tax	MD	2006	70,550	0					70,550					
38	Sales & Use Tax Assessments - 2007	Sales And Use Tax	MD	2007	94,115	0					94,115					
39	Sales & Use Tax Assessments - 2008	Sales And Use Tax	MD	2008	647,382	0					647,382					
40	Sales & Use Tax Assessments - 2009	Sales And Use Tax	MD	2009	120,069	0					120,069					
41	Sales & Use Tax Assessments - 2010	Sales And Use Tax	MD	2010	125,995	0					125,995					
42	Sales & Use Tax Assessments - 2011	Sales And Use Tax	MD	2011	100,836	0					100,836					
43	Sales & Use Tax Assessments - 2022	Sales And Use Tax	MD	2022	6,829,307	0	0	0			6,829,307	0	0			0
44	Subtotal Sales And Use Tax				8,058,077	6,684,352	1,812,131	1,770,034	0	8,058,397	6,642,575	0	0	0	0	1,812,131
45	Federal Income Tax	Income Tax		2023	114,988	8,816,579	(4,021,147)	(11,906,790)		197,241	1,013,189	(2,868,855)				(1,152,292)
46	MD Corp. Net Income	Income Tax	MD	2023	0	423,044	21,381	(71,900)			0	329,763	340,718			(319,337)

47	VA Corp. Net Income	Income Tax	VA	2023	14,522	46,059	(53,562)	(177,668)		92,569	0	(48,160)			(5,402)
48	WV Corp. Net Income	Income Tax	WV	2023	247,784	0	(723,902)	893		1	477,012	(576,944)			(146,958)
49	Subtotal Income Tax				377,294	9,285,682	(4,777,230)	(12,155,465)	0	289,811	1,819,964	(3,153,241)	0	0	(1,623,989)
50	Federal Excise Tax	Excise Tax		2023	0	0	4,755	4,755		0	0	4,755			
51	Gross Receipts Tax - 2022	Excise Tax	MD	2022	41,779	0	(14,026)	27,753		0	0	(14,026)			
52	Gross Receipts Tax - 2023	Excise Tax	MD	2023	0	0	8,705,655	8,700,000		5,655	0	8,705,655			
53	Local Gross Receipts Tax - 2022	Excise Tax	WV	2022	561,338	0	(37,778)	523,560		0	0	(37,778)			
54	Local Gross Receipts Tax - 2023	Excise Tax	WV	2023	0	0	2,021,157	1,559,001		462,156	0	2,021,157			
55	Business and Occupation Tax - 2022	Excise Tax	WV	2022	401,905	0	2	401,907		0	0	2			0
56	Business and Occupation Tax - 2023	Excise Tax	WV	2023	0	0	4,823,069	4,421,164		401,905	0	4,823,069			
57	Subtotal Excise Tax				1,005,022	0	15,502,834	15,638,140	0	869,716	0	15,502,834	0	0	0
58	Motor Fuel Tax	Fuel Tax	MD	2023	0	0	167	167		0	0	167			
59	Public Utility Fuel Energy - 2022	Fuel Tax	MD	2022	808,084	0	0	808,084		0	0	0			
60	Public Utility Fuel Energy - 2023	Fuel Tax	MD	2023	0	0	9,318,670	8,532,036		786,634	0	9,318,670			
61	Subtotal Fuel Tax				808,084	0	9,318,837	9,340,287	0	786,634	0	9,318,837	0	0	0
62	Subtotal Federal Insurance Tax				0	0	0	0	0	0	0	0	0	0	0
63	Subtotal Franchise Tax				0	0	0	0	0	0	0	0	0	0	0
64	Subtotal Miscellaneous Other Tax				0	0	0	0	0	0	0	0	0	0	0
65	Subtotal Other Federal Tax				0	0	0	0	0	0	0	0	0	0	0
66	Subtotal Other State Tax				0	0	0	0	0	0	0	0	0	0	0
67	Subtotal Other Property Tax				0	0	0	0	0	0	0	0	0	0	0
68	Subtotal Other Use Tax				0	0	0	0	0	0	0	0	0	0	0
69	Subtotal Other Advalorem Tax				0	0	0	0	0	0	0	0	0	0	0
70	Local Municipal License - 2023	Other License And Fees Tax	WV	2023	0	0	81	81		0	0	81			
71	Subtotal Other License And Fees Tax				0	0	81	81	0	0	0	81	0	0	0
72	FICA	Payroll Tax		2023	448,144	0	2,377,862	2,342,443		483,563	0	1,556,558			821,304
73	Subtotal Payroll Tax				448,144	0	2,377,862	2,342,443	0	483,563	0	1,556,558	0	0	821,304
74	Subtotal Advalorem Tax				0	0	0	0	0	0	0	0	0	0	0
75	Subtotal Other Allocated Tax				0	0	0	0	0	0	0	0	0	0	0
76	Subtotal Severance Tax				0	0	0	0	0	0	0	0	0	0	0
77	Subtotal Penalty Tax				0	0	0	0	0	0	0	0	0	0	0
78	Subtotal Other Taxes And Fees				0	0	0	0	0	0	0	0	0	0	0
40	TOTAL				16,030,510	23,361,916	46,897,760	24,202,108	0	23,826,785	8,462,539	45,773,763	0	0	1,123,997

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: PrepaidTaxes

Reclassified to Account 146 due to filing a Federal Consolidated Return.

(b) Concept: PrepaidTaxes

Reclassified to Account 146 due to filing a Federal Consolidated Return.

(c) Concept: TaxesIncurredOther

\$13,693 offset to Account 408.2.

(d) Concept: TaxesIncurredOther

\$14,091 offset to Account 408.2.

(e) Concept: TaxesIncurredOther

\$1,152,292 offset to Account 409.2.

(f) Concept: TaxesIncurredOther

\$319,337 offset to Account 409.2.

(g) Concept: TaxesIncurredOther

\$5,402 offset to Account 409.2.

(h) Concept: TaxesIncurredOther

\$146,958 offset to Account 409.2.

FERC FORM NO. 1 (ED. 12-96)

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%									
3	4%									
4	7%									
5	10%									
8	TOTAL Electric (Enter Total of lines 2 thru 7)									
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10										
11										
12										
13										
14										
15										
16										
17										
18										
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42										
43										
44										
45										
46										
47										
47	OTHER TOTAL									
48	GRAND TOTAL									

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Gain on sale of Environmental Control Property	16,427,847	Various	16,427,847		
2	PURPA - Purchase Accounting	23,854,862	182	23,854,862		
3	Affiliated Company Pension and OPEB Valuation Adjustment	33,737,669			10,420,015	44,157,684
4	Contributions in Aid of Construction	24,606,628			19,326,223	43,932,851
5	Warrior Run Contract Buyout (Amortized through Jan 2029)		234	22,827,112	302,076,923	279,249,811
6	Minor Items	10,107,887	Various	1,524,196	17,480,106	26,063,797
47	TOTAL	108,734,893		64,634,017	349,303,267	393,404,143

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities										
5	Other										
5.1	Other										
5.2	Other										
8	TOTAL Electric (Enter Total of lines 3 thru 7)										
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other										
12.2	Other										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										
16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)										
18	Classification of TOTAL										
19	Federal Income Tax										
20	State Income Tax										
21	Local Income Tax										

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	405,114,241	40,643,576	29,464,738	28,266	7,462	182	12,799,439	182/283	14,693,759	418,208,203
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	405,114,241	40,643,576	29,464,738	28,266	7,462		12,799,439		14,693,759	418,208,203
6											
7											
8											
9	TOTAL Account 282 (Total of Lines 5 thru 8)	405,114,241	40,643,576	29,464,738	28,266	7,462		12,799,439		14,693,759	418,208,203
10	Classification of TOTAL										
11	Federal Income Tax	298,149,944	28,488,769	22,782,518	20,763	5,815		6,501,677		11,835,324	309,204,790
12	State Income Tax	106,964,297	12,154,807	6,682,220	7,503	1,647		6,297,762		2,858,435	109,003,413
13	Local Income Tax										

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxLiabilitiesOtherPropertyAdjustmentsCreditedToAccount

Credits Account Debited (i)	Description	Credit Amount (j)
182	FAS109 Regulatory Asset	\$ 13,994,641
283	Vegetation Management	542,468
283	Corporate Support Overhead Cost Adjustment Per Time Study Results	156,650
		\$ 14,693,759

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3		136,413,592	125,879,440	31,611,632		Various	5,058,303	Various	3,664,910	229,288,007	
9	TOTAL Electric (Total of lines 3 thru 8)	136,413,592	125,879,440	31,611,632			5,058,303		3,664,910	229,288,007	
10	Gas										
11											
12											
13											
14											
15											
16											
17	TOTAL Gas (Total of lines 11 thru 16)										
18	TOTAL Other										
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	136,413,592	125,879,440	31,611,632			5,058,303		3,664,910	229,288,007	
20	Classification of TOTAL										
21	Federal Income Tax	76,200,276	92,061,099	23,371,185			3,319,030		2,688,345	144,259,505	
22	State Income Tax	60,213,316	33,818,341	8,240,447			1,739,273		976,565	85,028,502	
23	Local Income Tax										
NOTES											

(a) Concept: AccumulatedDeferredIncomeTaxesOther

Account Subdivisions (A)	Balance at Beginning of Year (B)	Amounts Debited to Account 411.1 (C)	Amounts Credited to Account 411.1 (D)	Amounts Debited to Account 415.2 (E)	Amounts Credited to Account 411.2 (F)	Acct Credit (G)	Debits Amount (H)	Acct Debit (I)	Credits Amount (J)	Balance at End of Year (K)
ASG Expenses-MD-Norm	139,917	0	0	0	0	182	29,159	182	4,024	114,782
ASG Expenses-WV-Norm	70,721	0	0	0	0	182	31,882	182	4,438	43,265
Accelerated Tax Dep-Fed-FT	2,046,524	0	0	0	0	182	198,949	182	294,965	2,142,653
Accelerated Tax Dep-MD-Norm	2,469,923	0	0	0	0	182	352,300	182	81,859	2,188,882
Accelerated Tax Dep-WV-FT	189,200	0	0	0	0	182	28,864	182	27,189	187,415
Accelerated Tax Dep-WV-Norm	2,244,794	0	0	0	0	182	448,025	182	72,467	1,897,179
AFUDC Debt-Fed-Norm-Reversal-CWIP	981,128	0	0	0	0	182	8,835	182	1,152	973,293
AFUDC Debt-MD-Norm	80,078	0	0	0	0	182	8,567	182	1,484	72,515
AFUDC Debt-MD-Norm-Incurred-CWIP	93,331	0	0	0	0	182	7,339	182	950	86,042
AFUDC Debt-VA-Norm-Incurred-CWIP	1,838	0	0	0	0	182	409	182	25	1,282
AFUDC Debt-WV-Norm	86,166	0	0	0	0	182	8,123	182	1,316	59,389
AFUDC Debt-WV-Norm-Incurred-CWIP	0	0	0	0	0	182	8,845	182100	8,845	0
AFUDC Debt-WV-Norm-Reversal-CWIP	2,092,794	0	0	0	0	182	975,916	182	323,876	1,117,514
AFUDC Equity-FAS 43-Fed-FT Incurred-CWIP	1,659,803	0	0	0	0	182	30,849	182	183,598	1,811,313
AFUDC Equity-FAS 43-MD-FT	415,408	0	0	0	0	182	292,112	182	69,460	278,756
AFUDC Equity-FAS 43-MD-FT Incurred-CWIP	334,812	0	0	0	0	182	13,360	182	37,254	357,906
AFUDC Equity-FAS 43-VA-FT	7,209	0	0	0	0	182	3,653	182	1,114	4,460
AFUDC Equity-FAS 43-WV-FT Incurred-CWIP	8,835	0	0	0	0	182	511	182	865	8,364
AFUDC Equity-FAS 43-WV-FT	190,785	0	0	0	0	182	17,520	182	36,284	123,529
AFUDC Equity-FAS 43-WV-FT Incurred-CWIP	153,422	0	0	0	0	182	12,142	182	17,353	128,627
Cap Vertical Tree Trimming-MD-Norm	284,981	0	0	0	0	182	47,872	182	6,550	243,609
Cap Vertical Tree Trimming-VA-Norm	1,381	0	0	0	0	182	2,372	190	991	0
Cap Vertical Tree Trimming-WV-Norm	195,355	0	0	0	0	182	51,794	182	3,086	120,487
Capital Loss Carryforward - WV-FTA	1,905	21	101	0	0	182	0	0	1,425	6
Capitalized Repairs-Fed-Norm	727	0	0	0	0	182	75	182	6	638
Capitalized Repairs-VA-Norm	44	0	0	0	0	182	0	0	41	41
Casualty Loss-MD-Norm	191,334	0	0	0	0	182	42,156	182	3,165	152,343
Casualty Loss-WV-Norm	82,165	0	0	0	0	182	28,747	182	4,427	57,845
Charitable Contribution Carryforward	63,287	8,884	0	0	0	182	67,795	0	401,586	0
CIAC Fed-Norm-Reversal-CWIP	10,073,887	4,448,775	0	0	0	182	1,960	182	11,292	14,531,994
CIAC MD-Norm-Reversal-CWIP	2,318,967	1,129,312	250,327	0	0	182	62,136	182	16,784	3,141,600
CIAC VA-Norm	51,768	15,511	8,816	0	0	182	19,369	182	15,226	42,666
CIAC VA-Norm-Reversal-CWIP	37,852	18,864	4,955	0	0	182	3,477	182	604	48,488
CIAC WV-Norm-Reversal-CWIP	1,553,188	594,671	131,718	0	0	182	79,473	182	13,790	1,340,461
Corporate Support Overhead Cost Adjustment Per Time Study Results	1,524,571	0	0	0	0	182	128,650	0	4,997,821	0
Customer Acquisition Fees - Surge Protection	6,821	1,028	3,422	0	0	182	0	0	4,425	0
Customer Advances-Fed-Norm	433	0	0	0	0	182	20	182	6	419
Customer Advances-VA-Norm	26	0	0	0	0	182	1	182	2	25
Dsl Generation Energy Cost MD	0	0	0	0	0	182	0	190	645,218	645,218
Dsl Transmission Energy Cost MD	1,238,150	1,450,020	1,822,389	0	0	182	0	0	0	3,510,559
Deferred Charge-EB	414,734	88,074	8,147	0	0	182	0	0	462,861	0
Deferred Gain-WV-Norm	12	0	0	0	0	182	31	182100	19	0
Deferred Power Costs WV	17,838,333	1,738,424	3,564,014	0	0	182	0	0	0	13,870,893
Distribution System Inpt Charge (DSC)	85,490	89,138	383,588	0	0	182	0	190	212,972	0
ECC Deferred Cost Recovery	116,033	9,583	1,882	0	0	182	0	0	123,014	0
ECC Normalization EIT	88,588	286,289	238,403	0	0	182	238,403	0	110,462	0
Expensed Asset Receivable	0	1,977,214	129,537	0	0	182	0	0	1,847,677	0
EV Charging Stations-Fed-FT	46,895	0	0	0	0	182	2,178	182	28,550	70,236
EV Charging Stations-MD-FT	15,240	0	0	0	0	182	672	182	6,713	13,818
EV Charging Stations-VA-FT	155	0	0	0	0	182	21	182	88	222
EV Charging Stations-WV-FT	4,244	0	0	0	0	182	504	182	2,411	6,151
FAS 123R - Performance Shares-MD-Norm	307	0	0	0	0	182	38	182	275	275
FAS 123R - Performance Shares-VA-Norm	0	0	0	0	0	182	2	190	3	1
FAS 123R - Performance Shares-WV-Norm	105	0	0	0	0	182	35	182	3	73
FAS 123R - Restricted Stock-MD-Norm	748	0	0	0	0	182	6	182	0	742
FAS 123R - Restricted Stock-VA-Norm	8	0	0	0	0	182	0	0	0	8
FAS 123R - Restricted Stock-WV-Norm	122	0	0	0	0	182	1	182	2	123
FAS 123R - RSU Capital-MD-Norm	548	0	0	0	0	182	23	182	0	533
FAS 123R - RSU Capital-VA-Norm	15	0	0	0	0	182	1	182	0	14
FAS 123R - RSU Capital-WV-Norm	21	0	0	0	0	182	7	182	1	255
FAS 156 QPRT QPRT Offset	319,158	1,118	219	5,322	22,273	219	309,112	219	28,884	0
Fee Service Timing Allocation	16,071,028	1,673,218	3,442,956	0	0	182	0	0	14,301,288	0
Fed Rate Change - Non Prop Grouping	420,568	224,652	0	0	0	182	318,679	182	6,790	333,277
FER-48 - RBC Credit	139,923	0	0	0	0	182	0	0	150,623	0
G Overheads-Fed-Norm	263,097	0	0	0	0	182	22,129	182	1,687	242,855
G Overheads-VA-Norm	1,504	0	0	0	0	182	83	182	125	1,546
Highway Relocations-MD-Norm	1,846	0	0	0	0	182	404	182	4,116	0
Highway Relocations-WV-Norm	3,871	0	0	0	0	182	296	182	28	3,603
Home FDU Asset & Liability	1,046,669	38,744	16,697	0	0	182	0	0	1,060,713	0
Life Insurance-Fed-Norm	2,952	0	0	0	0	182	346	182	24	1,730
Life Insurance-VA-Norm	0	0	0	0	0	182	0	190	1	1
MD CVR	0	0	0	0	0	182	0	0	0	0
MD Electric Vehicle Pilot Deferral	415,852	158,042	35,676	0	0	182	0	0	0	346,788
MD Energy Efficiency Prgm - LT	24,965,374	5,680,560	686,795	0	0	182	0	0	29,986,142	0
Meters and Transformers-Fed-Norm	16,139	0	0	0	0	182	571	182	61	15,629
Meters and Transformers-VA-Norm	997	0	0	0	0	182	27	182	87	987
Misc Current Liability	0	0	0	0	0	182	0	190	148,983	148,983
NAPRU Rate Case Expenditure	114,574	277,592	174,565	0	0	182	0	0	217,601	0
OPFBs Fed-Norm	387,238	0	0	0	0	182	17,217	182	2,891	353,858
Other Basis Differences-Fed-FT	344,495	0	0	0	0	182	81,283	182	946,016	1,209,228
Other Basis Differences-Fed-Norm	508,508	0	0	0	0	182	18,728	182	7,834	497,414
Other Basis Differences-VA-Norm	13,844	0	0	0	0	182	13,797	182	3,466	8,675
Other Reg Asset	885,127	24,988	375,606	0	0	182	0	0	0	538,509
Other Reg Asset-COVID 19	2,315,018	77,107	1,140,439	0	0	182	0	0	0	1,251,886
Other Reg Liability	85	6	162	0	0	182	0	182	1	0
PAA - 221 Debt Amort	1,314,462	88,828	16,981	0	0	182	1,395	182	156	1,388,339
PAA-MD-Norm	2,868	0	0	0	0	182	1,395	182	156	1,569
PAA-WV-Norm	1,523,653	0	0	0	0	182	1,514	182	201	1,520
Pension Expense	7,685,668	2,093,963	1,415,787	0	0	182	0	0	8,363,844	0
Paid Retirement Benefits SFAS 106 Actuarial	2,558,481	1,762,159	128,741	0	0	182	0	0	4,163,699	0
Paid Retirement Benefits SFAS 106 Payments	1,547,916	243,743	28,811	0	0	182	0	0	1,792,249	0
Purch Acct/Warrior Run	6,468,689	97,211,770	13,315,178	0	0	182	814	182	0	90,395,281
R&D Cost-MD-Norm	789	0	0	0	0	182	0	182	229	203
R&D Cost-WV-Norm	702	0	0	0	0	182	610	182	314	496
Recovery of Vuy Mgmt for Transmission Companies	0	658,172	38,998	0	0	182	0	0	0	621,214
Repair Allowance-MD-Norm	47,208	0	0	0	0	182	7,595	182	743	46,448
Repair Allowance-WV-Norm	37,869	0	0	0	0	182	3,498	182	939	29,772
State Income Tax Deductible	0	0	0	0	0	182	0	190	88,834	88,834
Storm Damages	2,246,911	222,315	126,388	0	0	182	0	0	0	2,346,857
Tax Interest Capitalized Fed-Norm-Reversal-CWIP	5,225,162	717,242	31,742	0	0	182	1,458	182	8,402	5,912,988
Tax Interest Capitalized MD-Norm-Reversal-CWIP	1,268,157	185,159	50,802	0	0	182	38,833	182	6,358	1,388,415
Tax Interest Capitalized VA-Norm	8,599	1,794	2,152	0	0	182	3,077	182	3,478	7,160
Tax Interest Capitalized WV-Norm-Reversal-CWIP	21,770	3,148	1,035	0	0	182	2,058	182	357	22,199
Tax Interest Capitalized WV-Norm-Reversal-CWIP	558,887	85,533	28,704	0	0	182	46,891	182	8,103	571,108
Tax UoP Repair Disallow Loss-Fed-Norm	15,180	0	0	0	0	182	294	182	169	4,155
Tax UoP Repair Disallow Loss-MD-Norm	9,598	0	0	0	0	182	319	182	41	9,258
Tax UoP Repair Disallow Loss-VA-Norm	7,119	0	0	0	0	182	240	182	25	6,904
Tax UoP Repair Exp-Fed-Norm-Reversal-CWIP	2,883,982	0	0	0	0	182	30,702	182	5,283	2,853,758
Tax UoP Repair Exp-MD-Norm	782,334	0	0	0	0	182	143,227	182	17,483	636,600
Tax UoP Repair Exp-MD-Norm-Incurred-CWIP	288,312	0	0	0	0	182	64,527	182	4,007	226,792
Tax UoP Repair Exp-VA-Norm-Reversal-CWIP	1,684	0	0	0	0	182	183	182	3,382	7,261
Tax UoP Repair Exp-WV-Norm	414,165	0	0	0	0	182	148,208	182	20,272	288,259
Tax UoP Repair Exp-WV-Norm-Incurred-CWIP	0	0	0	0	0	182	79,894	182	79,894	0
Tax UoP Repair Exp-WV-Norm-Reversal-CWIP	0	0	0	0	0	182	0	0	0	14,040
Unamortized Loss on Reacquired Debt	309	22	331	0	0	182	0	0	0	0
Valuation Allowance NCL WV	960,437	100,796	494,282	0	0	182	0	0	0	169,970
Vegetation Management	1,520,846	2,262,095	983,603	0	0	182	0	0	0	3,501,648
VW STP	20,224	360	5,225	0	0	182	0	0	0	15,359
Cost of Removal-VA-Norm	102,125	3,787	4,634	0	0	182	4,852	182	18,294	115,320
PT Costs CIAC-MD-Norm	8,150,868	158,388	267,409	0						

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Deferred Generation Energy Cost - MD	14,726,298	557	14,726,298		
2	Excess Accumulated Deferred Income Taxes due to the Tax Cuts and Jobs Act and State Tax Rate changes (Amortized via ARAM over remaining book life of assets)	144,846,421	Various	2,677,559		142,168,862
3	Deferral of Amortized Excess Deferred Income Taxes Due to the Tax Cuts and Jobs Act and State Tax Rate changes	8,293,708			2,686,146	10,979,854
4	Other Tax Regulatory Liability				2,603,453	2,603,453
5	MD Warrior Run Deferral MD Case 8797	18,045,260	557, 431	17,071,328		973,932
6	WV ECC Normalization 0930-E-T WV Case # 07-	5,579,594			1,121,975	6,701,569
7	COVID Reserve Residential	1,130,965				1,130,965
8	PJM Payable	16,746,926	Various	424,741		16,322,185
9	Other amounts expected to be refunded	1,558,115			447,158	2,005,273
10	Depreciation of Corporate support overhead cost adjustment				231,088	231,088
11	MD Deferred Administrative Credit				147,881	147,881
12	Electric Distribution Investment Surcharge (EDIS) MD Case #9490, Order No. 89072				787,179	787,179
41	TOTAL	210,927,287		34,899,926	8,024,880	184,052,241

Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG. NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG. NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	562,561,480	540,791,402	5,062,031	5,420,802	385,806	380,879
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	193,217,852	198,154,232	2,780,844	2,848,315	50,866	50,173
5	Large (or Ind.) (See Instr. 4)	97,021,398	92,540,085	2,324,083	2,407,507	4,371	4,430
6	(444) Public Street and Highway Lighting	5,662,112	5,521,217	21,917	22,176	614	607
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	858,462,842	837,006,936	10,188,875	10,698,800	441,657	436,089
11	(447) Sales for Resale	8,011,575	89,282,585	287,202	1,297,362	5	5
12	TOTAL Sales of Electricity	866,474,417	926,289,521	10,476,077	11,996,162	441,662	436,094
13	(Less) (449.1) Provision for Rate Refunds						
14	TOTAL Revenues Before Prov. for Refunds	866,474,417	926,289,521	10,476,077	11,996,162	441,662	436,094
15	Other Operating Revenues						
16	(450) Forfeited Discounts	2,288,367	2,291,690				
17	(451) Miscellaneous Service Revenues	1,040,587	775,416				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	4,225,292	4,109,793				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	(420,360)	(1,449,353)				
22	(456.1) Revenues from Transmission of Electricity of Others	12,744,984	16,540,312				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	19,878,870	22,267,858				
27	TOTAL Electric Operating Revenues	886,353,287	948,557,379				

Line12, column (b) includes \$ (151,870) of unbilled revenues.
Line12, column (d) includes (112,868) MWH relating to unbilled revenues

FOOTNOTE DATA

(a) Concept: PublicStreetAndHighwayLighting

All street lighting sales in accounts 440, 442 and 444 are unmetered.

(b) Concept: MiscellaneousServiceRevenues

Reserve Capacity	\$	561,769
Other-Numerous Items under \$250,000 each		478,818
Total	\$	1,040,587

(c) Concept: OtherElectricRevenue

Ft Martin Income Equalization Revenue	\$	(1,530,223)
Other Supporting Facilities Chg		872,055
Other-Numerous Items under \$250,000 each		237,808
Total	\$	(420,360)

(d) Concept: PublicStreetAndHighwayLighting

All street lighting sales in accounts 440, 442 and 444 are unmetered.

(e) Concept: MiscellaneousServiceRevenues

Reserve Capacity	\$	561,769
Other-Numerous Items under \$250,000 each		213,647
Total	\$	775,416

(f) Concept: OtherElectricRevenue

Ft Martin Income Equalization Revenue	\$	(2,566,576)
Other Supporting Facilities Chg		872,055
Other-Numerous Items under \$250,000 each		245,168
Total	\$	(1,449,353)

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	R - Residential	5,152,491	576,486,846	385,618	13,362	0.1119
2	E - General					
3	G - General Service	27	2,730	7	3,857	0.1011
4	OL- Outdoor Lighting	1,740	318,404	89	19,551	0.1830
5	AL - Area Lighting	1	328			0.3280
6	EM - Outdoor Lighting		207			
7	EMU - Outdoor Lighting	1,810	383,351	88	20,568	0.2118
8	MSL - Mercury Vapor	7	1,609	2	3,500	0.2299
9	MU - Outdoor Lighting	4	344			0.0860
10	Y6 - Yard Lighting Service	52	17,112	2	26,000	0.3291
11	Misc. Adjustments Not Maintained by Rate Code		(13,020,140)			
41	TOTAL Billed Residential Sales	5,156,132	564,190,791	385,806	13,365	0.1094
42	TOTAL Unbilled Rev. (See Instr. 6)	(94,101)	(1,629,311)			0.0173
43	TOTAL	5,062,031	562,561,480	385,806	13,121	0.1111

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: ResidentialSalesUnbilled

Residential

The dollars represent the following:

Deferred Excess Revenue Related to the Tax Cuts and Jobs Act

\$ -1,830,226

Unbilled

200,915

Total

\$ -1,629,311

FERC FORM NO. 1 (ED. 12-95)

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	G - General Service	843,483	80,087,138	40,993	20,576	0.0949
2	C - General	59,936	5,625,835	3,662	16,367	0.0939
3	C-A - All Electric	17,519	1,203,185	282	62,124	0.0687
4	CSH - Church and School	19,454	2,191,841	220	88,427	0.1127
5	E - General Service	485,234	54,305,420	3,566	136,072	0.1119
6	OL - Outdoor Lighting	1,527	282,764	227	6,727	0.1852
7	AL - Area Lighting	905	111,024	79	11,456	0.1227
8	EMU - Outdoor Lighting	6,302	1,490,914	317	19,880	0.2366
9	MU - Outdoor Lighting	898	56,836	9	99,778	0.0633
10	MSL - Mercury Vapor	181	52,906	4	45,250	0.2923
11	EM - Outdoor Lighting	2	11,418	2	1,000	
12	Y6 - Yard Lighting Service	29	7,607	1	29,000	0.2623
13	PL - LED Outdoor Lighting	130	56,983	9	14,444	0.4383
14	PH - Light & Power	1,254,816	51,762,445	1,451	864,794	0.0413
15	SPECIAL - Contract Street Lighting	1,155	56,318	39	29,615	0.0488
16	PP - Power Service	104,476	5,418,902	5	20,895,200	0.0519
17	Misc. Adjustments Not Maintained by Rate Code		(7,667,058)			
41	TOTAL Billed Small or Commercial	2,796,047	195,054,478	50,866	54,969	0.0698
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)	(15,203)	(1,836,626)			0.1208
43	TOTAL Small or Commercial	2,780,844	193,217,852	50,866	54,670	0.0695

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: SmallOrCommercialSalesElectricOperatingRevenueUnbilled

Commercial

The dollars represent the following:

Deferred Excess Revenue Related to the Tax Cuts and Jobs Act

\$ -665,652

Unbilled

-1,170,974

Total

\$ -1,836,626

FERC FORM NO. 1 (ED. 12-95)

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	G - General Service	89,944	6,975,838	3,112	28,902	0.0776
2	C - General	18,683	1,273,912	429	43,550	0.0882
3	C-A - All Electric	4,827	210,152	29	166,448	0.0435
4	E - General Service	121,541	13,056,772	476	255,338	0.1074
5	OL - Outdoor Lighting	150	28,510	3	50,000	0.1901
6	AL - Area Lighting	37	6,443			0.1741
7	EM - Outdoor Lighting		101	1		
8	EMU - Outdoor Lighting	167	26,371	2	83,500	0.1579
9	MSL - Outdoor Lighting	1	175			0.1750
10	MU - Outdoor Lighting	10	675			0.0675
11	PP - Power Service	1,376,521	56,086,217	17	80,971,824	0.0407
12	PH - Light & Power	708,171	27,084,544	302	2,344,937	0.0382
13	AGS - Firm Standby	7,529	315,854			0.0420
14	Misc. Adjustments Not Maintained by Rate Code		(8,665,910)			
41	TOTAL Billed Large (or Ind.) Sales	2,327,581	96,399,654	4,371	532,505	0.0414
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)	(3,498)	621,744			(0.1777)
43	TOTAL Large (or Ind.)	2,324,083	97,021,398	4,371	531,705	0.0417

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: LargeOrIndustrialSalesElectricOperatingRevenueUnbilled

Industrial

The dollars represent the following:

Deferred Excess Revenue Related to the Tax Cuts and Jobs Act

Unbilled

Total

\$	-178,857
	800,601
\$	<u>621,744</u>

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	OL - Outdoor Lighting	1	291	1	1,000	0.2910
2	AL- Area Lighting	20	3,875	2	10,000	0.1938
3	SL - Street and Highway	8	742			0.0928
4	EM - Outdoor Lighting	1	8,973	3	333	
5	EMU - Outdoor Lighting	10,446	2,974,257	415	25,171	0.2847
6	PL - LED Outdoor Lighting	1,201	364,824	25	48,040	0.3038
7	MSL - Mercury Vapor	8,982	2,304,867	164	54,768	0.2566
8	MU - Outdoor Lighting	1,325	111,397	4	331,250	0.0841
9	Misc. Adjustments Not Maintained by Rate Code		(113,291)			
41	TOTAL Billed Public Street and Highway Lighting	21,984	5,655,935	614	35,805	0.2573
42	TOTAL Unbilled Rev. (See Instr. 6)	(67)	6,177			(0.0922)
43	TOTAL	21,917	5,662,112	614	35,695	0.2583

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: PublicStreetAndHighwayLightingUnbilled

Public Street & Highway

The dollars represent the following:

Deferred Excess Revenue Related to the Tax Cuts and Jobs Act

\$ -11,411

Unbilled

17,588

Total

\$ 6,177

(b) Concept: PublicStreetAndHighwayLighting

All street lighting sales in accounts 440, 442 and 444 are unmetered.

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	10,301,744	861,300,858	441,657	23,325	0.0836
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	(112,869)	(2,838,016)			0.0251
43	TOTAL - All Accounts	10,188,875	858,462,842	441,657	23,070	0.0843

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: RevenueFromSalesOfElectricityByRateSchedulesUnbilled

Total

The dollars represent the following:

Deferred Excess Revenue Related to the Tax Cuts and Jobs Act

\$ -2,686,146

Unbilled

-151,870

Total

\$ -2,838,016

SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

 OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

 AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
- Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
- In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
- For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
- Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
- The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
1	RQ:										
2	⁸⁰ Monongahela Power Company	RQ	4th Rev Vol #2				1,602		80,497		80,497
3	⁸¹ West Penn Power Company	RQ	4th Rev Vol #2				24,537		1,230,160		1,230,160
4	⁸² Pennsylvania Electric Company	RQ	4th Rev Vol #2				1		8,003		8,003
5	Old Dominion Electric Cooperative	RQ	2nd Rev Vol #7&8				1,577		59,073		59,073
6	Non-RQ:										
7	PJM Interconnection, LLC	⁸³ OS	No 26				259,485		6,633,842		6,633,842
15	Subtotal - RQ						27,717		1,377,733		1,377,733
16	Subtotal-Non-RQ						259,485		6,633,842		6,633,842
17	Total						287,202		8,011,575		8,011,575

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale

Associated company:

(b) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale

Associated company:

(c) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale

Associated company:

(d) Concept: StatisticalClassificationCode

Represents power sold through the PJM Interconnection, LLC.

FERC FORM NO. 1 (ED. 12-90)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents	191,997,784	233,892,506
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	191,997,784	233,892,506
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)	191,997,784	233,892,506
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		

62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	304,705,755	359,335,443
76.1	(555.1) Power Purchased for Storage Operations		
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses	4,874,092	(34,603,077)
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	309,579,847	324,732,366
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	501,577,631	558,624,872
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	132,890	96,147
85	(561.1) Load Dispatch-Reliability	1,354	844,490
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	708,864	
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	14,738	14,606
89	(561.5) Reliability, Planning and Standards Development	27,958	41,276
90	(561.6) Transmission Service Studies	(69,782)	3,232
91	(561.7) Generation Interconnection Studies	717,243	(42,669)
92	(561.8) Reliability, Planning and Standards Development Services	686	626
93	(562) Station Expenses	245,186	1,244,387
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	678,074	958,675
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	36,994,354	32,598,557
97	(566) Miscellaneous Transmission Expenses	1,699,135	1,763,821
98	(567) Rents	460,770	370,634
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	41,611,470	37,893,782
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	1,059,034	719,842
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware	15,299	9,479
104	(569.2) Maintenance of Computer Software	15,599	9,844
105	(569.3) Maintenance of Communication Equipment	22	13
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	1,933,226	2,242,833
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	8,318,748	9,029,986
109	(572) Maintenance of Underground Lines	(14,142)	2,154
110	(573) Maintenance of Miscellaneous Transmission Plant	141,346	94,566
111	TOTAL Maintenance (Total of Lines 101 thru 110)	11,469,132	12,108,717
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	53,080,602	50,002,499
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	184,217	177,940
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	184,217	177,940
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		

126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)	184,217	177,940
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	390,694	104,211
135	(581) Load Dispatching	144,312	176,734
136	(582) Station Expenses	45,947	71,061
137	(583) Overhead Line Expenses	1,559,186	1,804,130
138	(584) Underground Line Expenses	1,986,996	1,774,542
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses	113,848	105,526
140	(586) Meter Expenses	1,686,290	1,364,466
141	(587) Customer Installations Expenses		
142	(588) Miscellaneous Expenses	8,946,047	6,721,247
143	(589) Rents		
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	14,873,320	12,121,917
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	558,490	1,595,464
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	3,490,050	3,359,148
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	32,097,981	39,421,555
150	(594) Maintenance of Underground Lines	945,831	1,457,505
151	(595) Maintenance of Line Transformers	106,604	157,759
152	(596) Maintenance of Street Lighting and Signal Systems	732,934	641,513
153	(597) Maintenance of Meters	1,382,046	1,483,696
154	(598) Maintenance of Miscellaneous Distribution Plant	327,322	290,506
155	TOTAL Maintenance (Total of Lines 146 thru 154)	39,641,258	48,407,146
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	54,514,578	60,529,063
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	33,468	
160	(902) Meter Reading Expenses	4,638,573	4,789,375
161	(903) Customer Records and Collection Expenses	5,212,514	5,642,579
162	(904) Uncollectible Accounts	(1,970,610)	2,824,842
163	(905) Miscellaneous Customer Accounts Expenses	322,726	438,743
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	8,236,671	13,695,539
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	5,877	25,707
168	(908) Customer Assistance Expenses	9,619,933	4,621,404
169	(909) Informational and Instructional Expenses	2,364	45,245
170	(910) Miscellaneous Customer Service and Informational Expenses	2,629,402	3,191,505
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	12,257,576	7,883,861
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision	45,067	2
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	45,067	2
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	14,758,361	12,744,336
182	(921) Office Supplies and Expenses	717,271	558,434
183	(Less) (922) Administrative Expenses Transferred-Credit	3,461,119	5,319,970
184	(923) Outside Services Employed	19,988,133	19,050,547
185	(924) Property Insurance	23,415	401,758
186	(925) Injuries and Damages	3,610,120	1,302,942
187	(926) Employee Pensions and Benefits	2,049,579	(6,351,959)
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	2,009,511	2,308,937
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	55,148	156,193

192	(930.2) Miscellaneous General Expenses	810,584	671,110
193	(931) Rents	397,021	404,111
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	40,958,024	25,926,439
195	Maintenance		
196	(935) Maintenance of General Plant	1,523,743	541,131
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	42,481,767	26,467,570
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	672,378,109	717,381,346

PURCHASED POWER (Account 555)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

 LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

 IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

 SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

 LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

 IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

 EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

 OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

 AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
- In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
- For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatthours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
- Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER			
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)
1	West Penn Power Company	RQ	1st Rev Vol #1				27,686					1,553,709		1,553,709
2	Monongahela Power Company	RQ	1st Rev Vol #1				4,435					196,513		196,513
3	AES/Warrior Run, Inc	LU	Special Contract				256,730				20,692,789	15,033,018	421,423	36,147,230
4	Old Dominion Electric Cooperative	RQ	NA				2,077					70,871		70,871
5	PJM Interconnection, LLC	OS	NA				51,173					2,549,477		2,549,477
6	Constellation Energy Generation, LLC	OS	NA				504,257					40,199,551		40,199,551
7	DTE Energy Trading Inc.	OS	NA				505,963					35,796,646		35,796,646
8	NextEra Energy Marketing LLC	OS	NA				338,750					35,899,376		35,899,376
9	AEP Energy Partners, Inc.	OS	NA				122,320					8,609,828		8,609,828
10	Energy Harbor LLC	OS	NA				1,883,570					125,692,179		125,692,179
11	TransAlta Energy Marketing (U. S.) Inc.	OS	NA				163,781					11,407,321		11,407,321
12	Monongahela Power Company	OS	NA										5,564,213	5,564,213
13	Solar Renewable Energy Credits	OS	NA										581,830	581,830
14	Administrative Expense	OS	NA										286,569	286,569
15	PJM Interconnection, LLC Renewable Energy Credits	OS	NA										150,442	150,442
15	TOTAL						3,860,742				20,692,789	277,008,489	7,004,477	304,705,755

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Associated Company:

(b) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Associated Company:

(c) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Associated Company:

(d) Concept: StatisticalClassificationCode

Represents power purchased from PJM Interconnections, LLC.

(e) Concept: StatisticalClassificationCode

Represents power purchased from awarded suppliers through the auction.

(f) Concept: StatisticalClassificationCode

Represents power purchased from awarded suppliers through the auction.

(g) Concept: StatisticalClassificationCode

Represents power purchased from awarded suppliers through the auction.

(h) Concept: StatisticalClassificationCode

Represents power purchased from awarded suppliers through the auction.

(i) Concept: StatisticalClassificationCode

Represents power purchased from awarded suppliers through the auction.

(j) Concept: StatisticalClassificationCode

Represents power purchased from awarded suppliers through the auction.

(k) Concept: StatisticalClassificationCode

Miscellaneous PJM Billing Line Items including inadvertent interchange charges, monthly charges for corrections to metered energy values and locational reliability charges for unforced capacity obligation.

FERC FORM NO. 1 (ED, 12-90)

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others; FNS - Firm Network Transmission Service for Self; LFP - Long-Term Firm Point to Point Transmission Service; OLF - Other Long-Term Firm Transmission Service; SFP - Short-Term Firm Point to Point Transmission Reservation; NF - non-firm transmission service; OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatt-hours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total Revenues (\$) (k+l+m) (n)	
1	Financial Transmission Rights Auction	Various	Various	OS	6	Various	Various							19,038	19,038
2	Transmission Ancillaries	Various	Various	OS	6	Various	Various							46,934	46,934
3	Network Integrated Transmission	PJM Network	PJM Network	FNO	6	PJM Network	PJM Network					3,318,099			3,318,099
4	Point-to-Point Transmission	Various	Various	OS	6	Various	Various							138,825	138,825
35	TOTAL							0	0	0	3,318,099			204,797	3,522,896

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: DemandChargesRevenueTransmissionOfElectricityForOthers

NITS revenue is based on the previous year's peak load, the number of days in the period, and the NITS rate.

(b) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Revenues associated with Respondent's membership with PJM as an RTO.

(c) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Revenues associated with Respondent's membership with PJM as an RTO.

(d) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Firm Point to Point Transmission revenue is allocated to PJM transmission owners based on transmission revenue requirement ratio shares.

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1	Potomac Edison.				
2	Financial Transmission Rights Auction	OS	6	19,038	19,038
3	Transmission Ancillaries	OS	6	46,934	46,934
4	Network Integrated Transmission	FNO	6	3,318,099	3,318,099
5	Point to Point Transmission	OS	6	138,825	138,825
40	TOTAL			3,522,896	3,522,896

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	PJM	OS					9,791,328	9,791,328
	TOTAL		0	0	0	0	9,791,328	9,791,328

(a) Concept: StatisticalClassificationCode

Expenses associated with Respondent's membership with PJM as an RTO.

(b) Concept: OtherChargesTransmissionOfElectricityByOthers

PJM Anc Svc Trans Enhancement Sched 12	\$10,102,320
PJM Ancillary Service Schedule 9 FERC-OPSI	1,303
Transm Owner Sch, Sys Control & Dispatch Srv Exp	778
PJM Transmission Congestion Charges	46,113
PJM-Transmission Loss Expense	(27)
494 Remedial Transmission Enhancement Charge	(371,734)
PJM Ancillary Services Exp-Oper Cos	12,381
PE-MD Direct Charge Time	194
Total	\$9,791,328

FERC FORM NO. 1 (REV. 02-04)

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	110,925
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000	
6	Bank Fees	127,506
7	Financing Administration Fees	79,835
8	Fees and Dues	148,897
9	Right of Way Licensing and Permitting	246,579
10	Miscellaneous O&M Expenses	89,962
11	Sale of Real Estate Assets	6,880
46	TOTAL	810,584

Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

- Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year. Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used. In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used. For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			4,969,589		4,969,589
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	9,550,067	89			9,550,156
8	Distribution Plant	45,476,417				45,476,417
9	Regional Transmission and Market Operation					
10	General Plant	4,720,318	280			4,720,598
11	Common Plant-Electric					
12	TOTAL	59,746,802	369	4,969,589		64,716,760

B. Basis for Amortization Charges

Intangible plant represents software costs which are amortized over 7 years.

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	360 - Maryland - Distribution	10,723	75 years		#1.34	R3	
13	361 - Maryland - Distribution	13,560	65 years	(20)	1.28	S4	
14	362 - Maryland - Distribution	209,716	73 years	(20)	#1.12	R2	
15	364 - Maryland - Distribution	137,566	75 years	(125)	1.52	R4	
16	365 - Maryland - Distribution	162,596	72 years	(100)	1.46	R0.5	
17	365 clearing - Maryland - Distribution	76,724	80 years		1.07	R4	
18	366 - Maryland - Distribution	70,316	70 years	(50)	1.39	R4	
19	367 - Maryland - Distribution	324,044	43 years	(50)	3.27	R2.5	
20	368 - Maryland - Distribution	215,800	50 years	(35)	1.86	R1.5	
21	369 - Maryland - Distribution	77,480	69 years	(125)	1.59	S4	
22	370 - Maryland - Distribution	59,421	42 years	(30)	2.69	R2.5	
23	371 - Maryland - Distribution	4,577	30 years	(40)	5.93	R0.5	
24	373 - Maryland - Distribution	32,616	44 years	(45)	2.52	S0.5	
25	389 - Maryland - General	4	75 years		#1.32	R3	
26	390 - Maryland - General	27,830	60 years	(15)	1.56	R2	
27	391.1 - Maryland - General	1,154	20 years		4.29	SQ	
28	391.2 - Maryland - General	3,846	10 years		16.72	SQ	
29	392 - Maryland - General	4,683	13 years	20	3.32	L2	
30	393 - Maryland - General	0,017	20 years		4.94	SQ	
31	394 - Maryland - General	8,794	20 years		5.22	SQ	
32	395 - Maryland - General	332	20 years		4.17	SQ	
33	396 - Maryland - General	840	20 years	5		S0.5	
34	397 - Maryland - General	22,674	10 years		8.9	SQ	
35	398 - Maryland - General	65	15 years			SQ	
36	The depreciable Plant Base amounts in column (b) are as of December 31, 2023.						

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: DepreciablePlantBase

Balances for depreciable plant are as of 12/31/23.

(b) Concept: UtilityPlantAppliedDepreciationRate

Rates for Maryland distribution are effective as of November 2023.

(c) Concept: UtilityPlantAppliedDepreciationRate

Only rates for Maryland distribution and general changed during 2023.

(d) Concept: UtilityPlantAppliedDepreciationRate

Rates for Maryland general are effective as of November 2023.

FERC FORM NO. 1 (REV. 12-03)

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
						Department (f)	Account No. (g)	Amount (h)				
1	MD PSC Intrastate Revenue Assessment	879,970		879,970		Electric	928	879,970				
2	WV PSC Intrastate Revenue Assessment	494,623		494,623		Electric	928	494,623				
3	WV PSC Property Value Assessment	90,391		90,391		Electric	928	90,391				
4	MD PSC 2021 Depreciation Study, Case No.9490				336,369					407.4	28,031	308,338
5	MD PSC 2023 Distribution Base Rate Case, , Case No.9695		445,157	445,157	75,413	Electric	928	445,157	350,620	407.4	35,502	390,531
6	WV PSC 2023 Base Rate Case, Case No. 23-0460-E-42T		99,370	99,370	8,789	Electric	928	99,370	96,631			105,420
46	TOTAL	1,464,984	544,527	2,009,511	420,571			2,009,511	447,251		63,533	804,289

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

- Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
- Indicate in column (a) the applicable classification, as shown below:
Classifications:

<p>Electric R, D and D Performed Internally:</p> <p>Generation</p> <p style="padding-left: 20px;">hydroelectric</p> <p style="padding-left: 40px;">Recreation fish and wildlife</p> <p style="padding-left: 40px;">Other hydroelectric</p> <p style="padding-left: 20px;">Fossil-fuel steam</p> <p style="padding-left: 20px;">Internal combustion or gas turbine</p> <p style="padding-left: 20px;">Nuclear</p> <p style="padding-left: 20px;">Unconventional generation</p> <p style="padding-left: 20px;">Siting and heat rejection</p> <p>Transmission</p>	<p>Overhead</p> <p>Underground</p> <p>Distribution</p> <p>Regional Transmission and Market Operation</p> <p>Environment (other than equipment)</p> <p>Other (Classify and include items in excess of \$50,000.)</p> <p>Total Cost Incurred</p> <p>Electric, R, D and D Performed Externally:</p> <p>Research Support to the electrical Research Council or the Electric Power Research Institute</p> <p>Research Support to Edison Electric Institute</p> <p>Research Support to Nuclear Power Groups</p> <p>Research Support to Others (Classify)</p> <p>Total Cost Incurred</p>
--	---
- Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
- Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
- Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
- If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
- Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	A (1)	ED Transmission Line Research (Int)	804				7,022
2	B(3)	CEATI Transmission Line Research (external) - EPRI		64,720	923	64,720	
3	B(3)	CEATI Transmission Line Research (external) - EPRI		219,065	568	219,065	
4	B(3)	CEATI Transmission Line Research (external) - EPRI		110,519	590	110,519	
5	B(3)	CEATI Transmission Line Research (external) - EPRI		2,303	911	2,303	
6	B(3)	CEATI Transmission Line Research (external) - EPRI		2,529	107	2,529	
7	Total			399,136		399,136	7,022

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission	247,349		
5	Regional Market			
6	Distribution	2,711,380		
7	Customer Accounts	4,653,380		
8	Customer Service and Informational	123,799		
9	Sales			
10	Administrative and General	1,767		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	7,737,675		
12	Maintenance			
13	Production			
14	Transmission	1,755,662		
15	Regional Market			
16	Distribution	12,110,505		
17	Administrative and General	320,117		
18	TOTAL Maintenance (Total of lines 13 thru 17)	14,186,284		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)			
21	Transmission (Enter Total of lines 4 and 14)	2,003,011		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	14,821,885		
24	Customer Accounts (Transcribe from line 7)	4,653,380		
25	Customer Service and Informational (Transcribe from line 8)	123,799		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	321,884		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	21,923,959		21,923,959
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			

62	TOTAL Operation and Maint. (Total of lines 52 thru 61)		
63	Other Utility Departments		
64	Operation and Maintenance		
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	21,923,959	21,923,959
66	Utility Plant		
67	Construction (By Utility Departments)		
68	Electric Plant	20,085,315	20,085,315
69	Gas Plant		
70	Other (provide details in footnote):		
71	TOTAL Construction (Total of lines 68 thru 70)	20,085,315	20,085,315
72	Plant Removal (By Utility Departments)		
73	Electric Plant	3,163,527	3,163,527
74	Gas Plant		
75	Other (provide details in footnote):		
76	TOTAL Plant Removal (Total of lines 73 thru 75)	3,163,527	3,163,527
77	Other Accounts (Specify, provide details in footnote):		
78	Outside Billing & Contracts	29,015	29,015
79	Temporary Facilities	126,053	126,053
80	Work Performed for Associated Companies	1,047,195	1,047,195
81			
82			
83			
84			
85			
86			
87			
88			
89			
90			
91			
92			
93			
94			
95	TOTAL Other Accounts	1,202,263	1,202,263
96	TOTAL SALARIES AND WAGES	46,375,064	46,375,064

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

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End of: 2023/ Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7	Purchases (Account 555) Day Ahead (DA)				
8	Purchases (Account 555) Real Time (RT)	729,915	1,367,277	1,810,426	2,224,173
9	Sales (Account 447) Day Ahead (DA)	(5,088,595)	(7,473,377)	(7,473,377)	(7,473,377)
10	Sales (Account 447) Real Time (RT)	(511,993)	(679,491)	(679,491)	(679,491)
46	TOTAL	(4,870,673)	(6,785,591)	(6,342,442)	(5,928,695)

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff. In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch		MWh	18,567		MWh	
2	Reactive Supply and Voltage	2,565	MWd	15,086		MWd	(354,317)
3	Regulation and Frequency Response	314	MWh	8,988		MWh	
4	Energy Imbalance						
5	Operating Reserve - Spinning			5,110			
6	Operating Reserve - Supplement			10,940			
7	Other			10,170			
8	Total (Lines 1 thru 7)	2,879		68,861			(354,317)

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: AncillaryServicesPurchasedAmount

Black Start Services Chgs	\$4,481
Market Monitor	400
Emergency Load Response	(196)
PJM Settlement	5,485
Total	\$10,170

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)	
	NAME OF SYSTEM: Allegheny Power										
1	January	2,511	16	8	693	1,818	0	0			
2	February	2,890	3	20	735	2,155					
3	March	2,393	14	21	573	1,820					
4	Total for Quarter 1				2,001	5,793	0			0	
5	April	1,995	3	8	532	1,463					
6	May	1,865	31	19	476	1,389					
7	June	2,244	2	18	551	1,693					
8	Total for Quarter 2				1,559	4,545	0			0	
9	July	2,759	28	16	678	2,081					
10	August	2,596	21	18	650	1,946					
11	September	2,827	6	18	684	2,143					
12	Total for Quarter 3				2,012	6,170	0			0	
13	October	1,973	3	18	503	1,470					
14	November	2,814	29	8	750	2,064					
15	December	2,643	20	8	677	1,966					
16	Total for Quarter 4				1,930	5,500	0			0	
17	Total				7,502	22,008	0	0	0	0	
	NAME OF SYSTEM: Potomac Edison										
1	January										
2	February										
3	March										
4	Total for Quarter 1										
5	April										
6	May										
7	June										
8	Total for Quarter 2										
9	July										
10	August										
11	September										
12	Total for Quarter 3										
13	October										
14	November										
15	December										
16	Total for Quarter 4										
17	Total										

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: MonthlyPeakLoadExcludingIsoAndRto

Column (b) reports the coincidental peak at the time of the Allegheny Power peak. Reports MW's of energy used for load integrated over the hour.

(b) Concept: DayOfMonthlyPeakExcludingIsoAndRto

Column (c) reports the coincidental peak at the time of the Allegheny Power peak.

(c) Concept: HourOfMonthlyPeakExcludingIsoAndRto

Column (d) reports the coincidental peak at the time of the Allegheny Power peak.

(d) Concept: FirmNetworkServiceForSelf

Column (e) reports MW's of energy used for load integrated over the hour. Reports next-day settlement which is based on historical usage, as opposed to actual usage, with losses and adjustment factors applied.

(e) Concept: FirmNetworkServiceForOther

Column (f) reports MW's of energy used for load integrated over the hour. Reports next-day settlement which is based on historical usage, as opposed to actual usage, with losses and adjustment factors applied.

(f) Concept: LongTermFirmPointToPointReservations

For column (g), it is assumed that PJM will report these.

(g) Concept: OtherLongTermFirmService

For column (h), it is assumed that PJM will report these.

FERC FORM NO. 1 (NEW, 07-04)

Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)	
	NAME OF SYSTEM: Enter System										
1	January										
2	February										
3	March										
4	Total for Quarter 1										
5	April										
6	May										
7	June										
8	Total for Quarter 2										
9	July										
10	August										
11	September										
12	Total for Quarter 3										
13	October										
14	November										
15	December										
16	Total for Quarter 4										
17	Total Year to Date/Year										

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	10,188,875
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	27,717
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	259,485
5	Hydro-Conventional		25	Energy Furnished Without Charge	(2,921,345)
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	4,637
7	Other	3,498,535	27	Total Energy Losses	(200,092)
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	3,498,535	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	7,359,277
10	Purchases (other than for Energy Storage)	3,860,742			
10.1	Purchases for Energy Storage				
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	7,359,277			

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: Potomac Edison					
29	January	759,664	31,649	2,579	11	8
30	February	682,820	60,434	3,103	4	8
31	March	707,083	79,184	2,459	20	8
32	April	499,378	32,142	1,995	3	8
33	May	480,179	128	1,921	12	18
34	June	547,672	53,894	2,325	26	18
35	July	690,940	472	2,759	28	16
36	August	629,851	248	2,653	25	17
37	September	530,895	471	2,834	6	18
38	October	494,887	302	1,973	3	18
39	November	610,882	330	2,814	29	8
40	December	725,026	231	2,635	20	8
41	Total	7,359,277	259,485			

Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name:	Plant Name:
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		
6	Net Peak Demand on Plant - MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use - kWh		
13	Cost of Plant: Land and Land Rights		
14	Structures and Improvements		
15	Equipment Costs		
16	Asset Retirement Costs		
17	Total cost (total 13 thru 20)		
18	Cost per KW of Installed Capacity (line 17/5) Including		
19	Production Expenses: Oper, Supv, & Engr		
20	Fuel		
21	Coolants and Water (Nuclear Plants Only)		
22	Steam Expenses		
23	Steam From Other Sources		
24	Steam Transferred (Cr)		
25	Electric Expenses		
26	Misc Steam (or Nuclear) Power Expenses		
27	Rents		
28	Allowances		
29	Maintenance Supervision and Engineering		
30	Maintenance of Structures		
31	Maintenance of Boiler (or reactor) Plant		
32	Maintenance of Electric Plant		
33	Maintenance of Misc Steam (or Nuclear) Plant		
34	Total Production Expenses		
35	Expenses per Net kWh		
35	Plant Name		
36	Fuel Kind		
37	Fuel Unit		
38	Quantity (Units) of Fuel Burned		
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)		
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year		
41	Average Cost of Fuel per Unit Burned		
42	Average Cost of Fuel Burned per Million BTU		
43	Average Cost of Fuel Burned per kWh Net Gen		
44	Average BTU per kWh Net Generation		

Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:
1	Kind of Plant (Run-of-River or Storage)					
2	Plant Construction type (Conventional or Outdoor)					
3	Year Originally Constructed					
4	Year Last Unit was Installed					
5	Total installed cap (Gen name plate Rating in MW)					
6	Net Peak Demand on Plant-Megawatts (60 minutes)					
7	Plant Hours Connect to Load					
8	Net Plant Capability (in megawatts)					
9	(a) Under Most Favorable Oper Conditions					
10	(b) Under the Most Adverse Oper Conditions					
11	Average Number of Employees					
12	Net Generation, Exclusive of Plant Use - kWh					
13	Cost of Plant					
14	Land and Land Rights					
15	Structures and Improvements					
16	Reservoirs, Dams, and Waterways					
17	Equipment Costs					
18	Roads, Railroads, and Bridges					
19	Asset Retirement Costs					
20	Total cost (total 13 thru 20)					
21	Cost per KW of Installed Capacity (line 20 / 5)					
22	Production Expenses					
23	Operation Supervision and Engineering					
24	Water for Power					
25	Hydraulic Expenses					
26	Electric Expenses					
27	Misc Hydraulic Power Generation Expenses					
28	Rents					
29	Maintenance Supervision and Engineering					
30	Maintenance of Structures					
31	Maintenance of Reservoirs, Dams, and Waterways					
32	Maintenance of Electric Plant					
33	Maintenance of Misc Hydraulic Plant					
34	Total Production Expenses (total 23 thru 33)					
35	Expenses per net kWh					

Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWh as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:
1	Type of Plant Construction (Conventional or Outdoor)				
2	Year Originally Constructed				
3	Year Last Unit was Installed				
4	Total installed cap (Gen name plate Rating in MW)				
5	Net Peak Demand on Plant-Megawatts (60 minutes)				
6	Plant Hours Connect to Load While Generating				
7	Net Plant Capability (in megawatts)				
8	Average Number of Employees				
9	Generation, Exclusive of Plant Use - kWh				
10	Energy Used for Pumping				
11	Net Output for Load (line 9 - line 10) - Kwh				
12	Cost of Plant				
13	Land and Land Rights				
14	Structures and Improvements				
15	Reservoirs, Dams, and Waterways				
16	Water Wheels, Turbines, and Generators				
17	Accessory Electric Equipment				
18	Miscellaneous Powerplant Equipment				
19	Roads, Railroads, and Bridges				
20	Asset Retirement Costs				
21	Total cost (total 13 thru 20)				
22	Cost per KW of installed cap (line 21 / 4)				
23	Production Expenses				
24	Operation Supervision and Engineering				
25	Water for Power				
26	Pumped Storage Expenses				
27	Electric Expenses				
28	Misc Pumped Storage Power generation Expenses				
29	Rents				
30	Maintenance Supervision and Engineering				
31	Maintenance of Structures				
32	Maintenance of Reservoirs, Dams, and Waterways				
33	Maintenance of Electric Plant				
34	Maintenance of Misc Pumped Storage Plant				
35	Production Exp Before Pumping Exp (24 thru 34)				
36	Pumping Expenses				
37	Total Production Exp (total 35 and 36)				
38	Expenses per kWh (line 37 / 9)				
39	Expenses per kWh of Generation and Pumping (line 37/(line 9 + line 10))				

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Excl. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			
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ENERGY STORAGE OPERATIONS (Large Plants)

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in column (d) should include MWHs delivered/provided to a generator's own load requirements or used for the provision of ancillary services.
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to the income generating activity.
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined. In columns (n) and (o), report fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-generated power.
9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvements, energy storage equipment, turbines, compressors, generators, switching and conversion equipment, lines and equipment whose primary purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project included in the property accounts listed.

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MWHs Lost During Conversion, Storage and Discharge of Energy Distribution (j)	MWHs Sold (k)	Revenues from Energy Storage Operations (l)	Power Purchased for Storage Operations (555.1) (Dollars) (m)	Fuel Costs from associated fuel accounts for Storage Operations Associated with Self-Generated Power (Dollars) (n)	Other Costs Associated with Self-Generated Power (Dollars) (o)	Account for Project Costs (p)	Production (Dollars) (q)	Transmission (Dollars) (r)	Distribution (Dollars) (s)
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35	TOTAL																		

ENERGY STORAGE OPERATIONS (Small Plants)

1. Small Plants are plants less than 10,000 Kw.
2. In columns (a), (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report project plant cost including but not exclusive of land and land rights, structures and improvements, energy storage equipment and any other costs associated with the energy storage project.
4. In column (e), report operation expenses excluding fuel, (f), maintenance expenses, (g) fuel costs for storage operations and (h) cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined.
5. If any other expenses, report in column (i) and footnote the nature of the item(s).

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	Project Cost (d)	BALANCE AT BEGINNING OF YEAR				
					Operations (Excluding Fuel used in Storage Operations) (e)	Maintenance (f)	Cost of fuel used in storage operations (g)	Account No. 555.1, Power Purchased for Storage Operations (h)	Other Expenses (i)
1									
2									
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36	TOTAL								

TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood or steel poles; (3) lower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
- Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
- Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
- Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
- Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)			Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES			
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line	Land			Construction Costs	Total Costs	Operation Expenses	Maintenance Expenses	Rents	Total Expenses	
	(a)	(b)	(c)	(d)		(f)	(g)	(j)			(k)	(l)	(m)	(n)	(o)	(p)	
1	BEDINGTON	BLACK OAK	500	500	TWR	60.03	0.00	1	2032 ACSR	985,023	10,445,458	11,430,481					
2	BEDINGTON	DOUBS	500	500	TWR	32.18	0.00	1	2032 ACSR	1,291,046	4,386,714	5,677,760					
3	BISMARK	DOUBS	500	500	TWR	2.86	0.00	1	1113 ACSS/HS		18,772,571	18,772,571					
4	BLACK OAK	HATFIELD	500	500	TWR	33.96	0.00	1	2032 ACSR	2,925	5,846,565	5,849,490					
5	BRIGHTON	DOUBS	500	500	TWR	6.33	0.00	1	2300 ACSR; 2032 ACSR	321,301	1,281,082	1,602,383					
6	DOUBS	GOOSE CREEK	500	500	TWR	15.29	0.00	1	2049.5 AAAC; 2032 ACSR	456,275	3,538,336	3,994,611					
7	FRONT ROYAL	MEADOW BROOK	500	500	TWR	0.09	0.00	1	2032 ACSR		19,432	19,432					
8	GREENLAND GAP	MEADOW BROOK	500	500	TWR	12.40	0.00	1	2032 ACSR	2,897,278	5,994,597	8,891,875					
9	AQUEDUCT	DICKERSON H	230	230	TWR; SP	1.44	0.00	1	1622 ACSS/TW/HS	12,163	585,725	597,888					
10	AQUEDUCT	DOUBS	230	230	TWR	6.52	0.14	1	1622 ACSS/TW/HS	44,229	2,129,910	2,174,139					
11	BOONSBORO - DOUBS - RINGGOLD	FROSTOWN JCT	230	230	TWR; WPH; WP; SP	16.77	14.48	1	1272 ACSR	209,829	2,317,405	2,527,234					
12	CARROLL	MOUNT AIRY	230	230	WPH; SP; WP	12.72	0.00	1	1272 ACSR	1,148,192	2,382,109	3,530,301					
13	DAMASCUS	MONTGOMERY	230	230	SP; WPH; WP	4.97	0.00	1	1272 ACSR	683,104	1,281,478	1,964,582					
14	DAMASCUS	MOUNT AIRY	230	230	SP; WPH	10.41	0.00	1	1272 ACSR	2,095,886	3,931,808	6,027,694					
15	DICKERSON H	DOUBS	230	230	SP	0.24	7.76	1	1622 ACSS/TW/HS	54,181	2,609,139	2,663,320					
16	DOUBS	LIME KILN	230	230	TWR; WP	3.35	3.35	1	1272 ACSR	75,984	964,283	1,040,267					
17	DOUBS	LIME KILN	230	230	TWR; WPH; WP	6.71	0.00	1	1272 ACSR	64,164	814,284	878,448					
18	DOUBS	MONOCACY	230	230	TWR; SP	24.95	0.00	1	1272 ACSR	169,182	1,868,483	2,037,665					
19	EAGLEHEAD	MONOCACY	230	230	SP; WPH; WP	6.16	0.70	1	1272 ACSR	4,120,500	2,765,572	6,886,072					
20	EAGLEHEAD	NEW MARKET	230	230	WPH; SP; WP	7.39	0.72	1	1272 ACSR	4,399,856	2,953,069	7,352,925					
21	FREDERICK A	MCCAIN	230	230	SP	0.47	5.10	1	1272 ACSR	77,673	985,712	1,063,385					
22	FREDERICK A	MONOCACY	230	230	SP	1.75	0.00	1	1272 ACSR	20,262	257,142	277,404					
23	LIME KILN	MCCAIN	230	230	SP; SPH; WP	4.21	0.00	1	1272 ACSR	62,476	792,855	855,331					
24	LIME KILN	MONOCACY	230	230	SP; WP	4.03	2.64	1	1272 ACSR	67,541	857,141	924,682					
25	LIME KILN	MONTGOMERY	230	230	WPH; WP	12.28	0.00	1	1272 ACSR	165,476	2,099,994	2,265,470					
26	MONOCACY	RINGGOLD	230	230	WPH	0.44	23.11	1	1272 ACSR	165,886	1,832,084	1,997,970					
27	MOUNT AIRY	NEW MARKET	230	230	WPH; WP; SPH	3.79	2.09	1	1272 ACSR	3,422,110	2,296,831	5,718,941					
28	ALBRIGHT	CROSS SCHOOL	138	138	WPH; WP; TWR	26.75	0.00	1	556.5 ACSR	89,530	2,337,619	2,427,149					
29	ALBRIGHT	GARRETT	138	138	WPH; WP	6.40	0.00	1	556.5 ACSR	87,803	742,715	830,518					
30	ALBRIGHT	KELSO GAP	138	138	WPH; WP	10.56	0.00	1	556.5 ACSR	61,816	1,422,508	1,484,324					
31	ALBRIGHT	WILLIAM	138	138	WPH; WP	4.56	0.00	1	556.5 ACSR	60,225	701,014	761,239					
32	ANTIETAM	EAST HAGERSTOWN	138	138	SP; WPH; TWR; WP	9.94	0.00	1	954 ACSR	271,019	1,592,172	1,863,191					
33	ANTIETAM	REID	138	138	WPH; WP; SP; TWR	4.01	2.75	1	954 ACSR	191,972	1,127,789	1,319,761					
34	BAKER	HARDY	138	138	WPH; WP	14.38	0.00	1	954 ACSR	1,098,756	4,944,218	6,042,974					
35	BARTONVILLE	MEADOW BROOK	138	138	SP; WPH	6.04	0.00	1	795 ACSS	531,896	2,818,402	3,350,298					
36	BARTONVILLE	STEPHENSON	138	138	SP; WPH; WP	12.47	0.02	1	954 ACSR; 556.5 ACSR	965,011	5,113,386	6,078,397					
37	BEDINGTON - CHERRY RUN - MARLOWE	HARMONY JCT	138	138	WPH; WP; SP	12.15	7.76	1	556.5 ACSR; 954 ACSR	617,745	3,184,171	3,801,916					
38	BEDINGTON	EAGLE	138	138	SP	4.02	0.00	1	954 ACSR	854,844	2,688,712	3,543,556					
39	BEDINGTON	MARLOWE	138	138	WPH; TWR; WP	9.36	0.00	1	954 ACSR	295,539	2,468,771	2,764,310					
40	BEDINGTON	MARLOWE	138	138	TWR; WPH; WP	13.87	1.98	1	954 ACSR	265,360	1,534,833	1,800,193					
41	BEDINGTON	OPEQUON	138	138	WPH; WP; TWR	8.44	0.00	1	954 ACSR	266,036	1,371,285	1,637,321					

42	BEDINGTON	REID	138	138	SP	20.41	0.00	1	954 ACSR; 1033.5 ACSR	864,512	3,366,395	4,230,907				
43	BEDINGTON	SHEPHERDSTOWN	138	138	WPH; WP	2.26	6.40	1	954 ACSR; 556.5 ACSR	243,491	1,255,075	1,498,566				
44	BLACK OAK	CROSS SCHOOL	138	138	WPH; WP	8.59	0.00	1	556.5 ACSR; 954 ACSR	21,769	750,501	772,270				
45	BLACK OAK	CUMBERLAND	138	138	WPH; TWR; SP; WP	17.09	0.00	1	954 ACSR	466,655	3,440,068	3,906,723				
46	BLACK OAK	JUNCTION	138	138	WP	18.67	0.00	1	954 ACSR; 556.5 ACSR	273,588	2,281,499	2,555,087				
47	BOONSBORO	MARLOWE	138	138	WPH; WP; SP	12.20	0.00	1	1272 ACSR	1,774,186	4,353,186	6,127,372				
48	CARROLL	CATOCTIN	138	138	WPH; WP	12.68	0.00	1	336.4 ACSS/TW	28,809	6,458,622	6,487,431				
49	CARROLL	GERMANTOWN	138	138	WPH; SP; WP	16.17	0.00	1	556.5 ACSR; 954 ACSR	573,758	2,428,294	3,002,052				
50	CARROLL	LEHIGH PORTLAND CEMENT	138	138	WP	0.37	0.00	1	556.5 ACSR	11,037	144,136	155,173				
51	CATOCTIN	MONOCACY	138	138	WPH; SP; WP	16.13	0.00	1	336.4 ACSR; 954 ACSR	223,486	1,287,342	1,510,828				
52	CATOCTIN	RINGGOLD	138	138	WPH; WP	9.78	0.00	1	336.4 ACSR; 954 ACSR	134,774	776,336	911,110				
53	CHERRY RUN	MCCONNELLSBURG	138	138	WPH; WP; TWR	7.91	0.46	1	954 ACSR	608,157	2,220,813	2,828,970				
54	CHERRY RUN	MORGAN	138	138	WPH; WP	8.03	0.00	1	556.5 ACSR	202,909	1,045,896	1,248,805				
55	CUMBERLAND	RIDGELEY	138	138	TWR; WPH	0.98	0.00	1	336.4 ACSR; 954 ACSR	10,970	3,049,606	3,060,576				
56	DOUBLE TOLL GATE	GREENWOOD	138	138	WPH; SP; WP	7.84	0.00	1	795 ACSR; 954 ACSR	117,101	1,712,557	1,829,658				
57	DOUBLE TOLL GATE	MEADOW BROOK MBG	138	138	SP	7.45	0.00	1	954 ACSR	695,103	1,374,600	2,069,703				
58	DOUBLE TOLL GATE	MEADOW BROOK MDT	138	138	SP	0.07	7.39	1	954 ACSR	695,103	1,374,600	2,069,703				
59	DOUBLE TOLL GATE	MILLVILLE	138	138	WPH; WP	24.18	0.00	1	556.5 ACSR; 954 ACSR	48,533	8,886,532	8,935,065				
60	DOUBLE TOLL GATE	RIVERTON	138	138	WPH; WP; TWR	7.10	0.00	1	556.5 ACSR; 954 ACSR	5,013	7,396,784	7,401,797				
61	DOUBS	MILLVILLE	138	138	WPH; WP; TWR	15.33	0.00	1	954 ACSR	73,102	1,247,959	1,321,061				
62	EAST HAGERSTOWN	RINGGOLD	138	138	WPH; WP	3.13	4.48	1	954 ACSR	218,321	1,282,583	1,500,904				
63	FINZEL	HAZELTON	138	138	TWR; SP	25.22	0.00	1	954 ACSR	122,715	3,605,353	3,728,068				
64	FINZEL	RIDGELEY	138	138	TWR; WP; WPH; SPH; SP	13.55	0.11	1	954 ACSR	115,709	5,555,893	5,671,602				
65	FRENCHS MILL	HAMPSHIRE	138	138	WPH; WP	8.94	0.00	1	556.5 ACSR	54,880	599,695	654,575				
66	FRENCHS MILL	JUNCTION	138	138	WPH; WP	11.29	0.00	1	556.5 ACSR	61,076	667,402	728,478				
67	GARRETT	RIDGELEY	138	138	WPH; WP; SP	30.69	1.20	1	556.5 ACSR	405,602	7,087,731	7,493,333				
68	GORE	HAMPSHIRE	138	138	WPH; WP	6.42	0.00	1	556.5 ACSR	36,494	445,644	482,138				
69	GORE	STONEWALL	138	138	WPH; WP	15.20	0.00	1	556.5 ACSR	67,865	1,130,877	1,198,742				
70	GREENWOOD	REDBUD	138	138	WPH; WP; SP	4.56	1.02	1	556.5 ACSR; 954 ACSR	86,285	1,261,884	1,348,169				
71	GUILFORD	REID	138	138	WPH; WP	0.43	0.00	1	954 ACSR	832,218	4,409,744	5,241,962				
72	HALFWAY	MARLOWE	138	138	SP	1.68	3.65	1	954 ACSR	237,572	787,628	1,025,200				
73	HALFWAY	PARAMOUNT NO1	138	138	SP; WP	0.50	6.20	1	954 ACSR	333,288	1,066,919	1,400,207				
74	HAMPSHIRE	MEADOW BROOK	138	138	WPH; TWR; WP; SP	19.47	0.00	1	954 ACSR; 336.4 ACSR	10,114	692,291	702,405				
75	HAMPSHIRE	RIDGELEY	138	138	WPH; WP; SPH; SP	29.76	0.00	1	336.4 ACSR	38,414	3,198,608	3,237,022				
76	HARDY	JUNCTION	138	138	WPH; WP	21.48	0.00	1	556.5 ACSR	54,214	1,175,922	1,230,136				
77	HARDY	NORTH PETERSBURG	138	138	WPH; WP	8.29	0.00	1	954 ACSR	225,832	1,278,991	1,504,823				
78	INWOOD	KEARNEYSVILLE	138	138	SP; WPH; WP	11.63	0.00	1	556.5 ACSR; 954 ACSR; 795 ACSR	378,763	1,952,338	2,331,101				
79	INWOOD	STONEWALL	138	138	WPH; WP	5.59	2.25	1	954 ACSR	229,004	1,166,082	1,395,086				
80	JUNCTION	PARR RUN	138	138	WPH; WP	12.21	4.27	1	556.5 ACSR; 954 ACSR	101,793	1,112,337	1,214,130				
81	KEARNEYSVILLE	OPEQUON	138	138	WPH; WP	2.43	2.82	1	954 ACSR; 556.5 ACSR	180,363	929,685	1,110,048				
82	KELSO GAP	SULPHUR CITY	138	138	WPH; WP	5.23	0.00	1	556.5 ACSR	29,269	519,708	548,977				
83	MEADOW BROOK	RIVERTON	138	138	SP; WP; WPH	0.98	7.35	1	954 ACSR	1,943	81,975	83,918				
84	MEADOW BROOK	STRASBURG	138	138	WPH; WP	7.86	1.50	1	795 ACSR; 954 ACSR	96,973	855,217	952,190				
85	MEADOW BROOK	WEST WINCHESTER	138	138	SP; WPH	0.34	9.92	1	954 ACSR	565,908	2,998,626	3,564,534				
86	MESSICK ROAD	MORGAN	138	138	WPH; WP; SP	28.76	0.00	1	556.5 ACSR; 954 ACSR	514,075	3,000,816	3,514,891				
87	MESSICK ROAD	RIDGELEY	138	138	WPH; WP; SP	3.99	1.34	1	556.5 ACSR; 954 ACSR	123,408	718,009	841,417				
88	MILLVILLE	SLEEPY HOLLOW	138	138	WPH; WP	4.25	0.00	1	556.5 ACSS/AW	139,782	720,506	860,288				
89	MILLVILLE	STONEWALL	138	138	WPH; WP	16.21	0.00	1	556.5 ACSR	98,543	1,159,722	1,258,265				
90	NORTH PETERSBURG	SENECA CAVERNS	138	138	WPH; WP	14.28	0.00	1	954 ACSR	1,322,324	2,306,011	3,628,335				
91	NORTH SHENANDOAH	PAGE	138	138	WP; WPH; SP	23.01	0.00	1	954 ACSR	1,899,956	4,362,828	6,262,784				
92	PAGE	RIVERTON	138	138	WPH; WP	26.74	0.00	1	336.4 ACSR; 954 ACSR	110,328	1,222,057	1,332,385				
93	PAGE	SPERRYVILLE	138	138	WP; SP	10.12	3.65	1	954 ACSR	576,785	5,241,871	5,818,656				
94	PARAMOUNT NO1	REID	138	138	SP	0.13	1.67	1	954 ACSR	108,681	347,909	456,590				
95	PARR RUN	SULPHUR CITY	138	138	TWR; WPH; WP	5.68	0.00	1	954 ACSR; 556.5 ACSR	31,788	564,425	596,213				

96	REDBUD	WEST WINCHESTER	138	138	WPH	0.50	5.68	1	954 ACSR; 556.5 ACSR	1,403	33,555	34,958				
97	REID	RINGGOLD	138	138	WPH; WP	7.43	0.00	1	954 ACSR	85,300	491,352	576,652				
98	RINGGOLD	WEST WAYNESBORO	138	138	WPH; WP	3.99	0.00	1	556.5 ACSR	15,267	105,051	120,318				
99	RIVERTON	VISCOSE	138	138	WPH; WP	7.03	0.11	1	556.5 ACSR; 336.4 ACSR	88,477	373,505	461,982				
100	SHEPHERDSTOWN	SLEEPY HOLLOW	138	138	WPH; WP	7.48	0.00	1	556.5 ACSR	266,036	1,371,285	1,637,321				
101	STEPHENSON	STONEWALL	138	138	WPH; WP; SP	2.11	0.00	1	556.5 ACSS	129,175	684,469	813,644				
102	Total 115kV Lines		115	115		20.21		3		1,561,848	2,740,785	4,302,633				
103	Total 69kV Lines		69	69		14		2		1,627,768	34,779,594	36,407,362				
104	Operation and Maintenance Expense												678,074	8,318,748	460,770	9,457,592
36	TOTAL					1,091	144	106		48,927,709	274,995,058	323,922,767	678,074	8,318,748	460,770	9,457,592

Name of Respondent:
The Potomac Edison Company

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
03/26/2024

Year/Period of Report
End of: 2023/ Q4

FOOTNOTE DATA

(a) Concept: SupportingStructureOrTransmissionLineType

TWR - Tower
SP - Steel Pole
SPH - 2-Pole Steel H-Frame
WP - Wood Pole
WPH - Wood H-Frame
WPK - Wood K-Frame

FERC FORM NO. 1 (ED. 12-87)

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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Construction (q)
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)	Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
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43																	
44	TOTAL																

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
 2. Substations which serve only one industrial or street railway customer should not be listed below.
 3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
 4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (in MVA)			Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVA) (c)	Secondary Voltage (In MVA) (d)	Tertiary Voltage (In MVA) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
1	ADAMSTOWN, Adamstown, MD	Distribution	Unattended	34.50	12.47		11	1	0			
2	ANTIETAM, HAGERSTOWN, MD	Distribution	Unattended	138.00	12.47		56	2	0	Capacitor-34.5KV	1	12,000
3	ANTIETAM, HAGERSTOWN, MD	Transmission	Unattended	138.00	34.50		179	2	0			
4	AQUEDUCT, DICKERSON, MD	Transmission	Unattended	230.00	34.50		39	1	0	Capacitor-34.5KV	1	12,000
5	BAKER, BAKER, WV	Distribution	Unattended	34.50	12.47		21	2	0	Capacitor - 34.5 KV	1	9,000
6	BAKER, BAKER, WV	Transmission	Unattended	138.00	34.50		39	1	0			
7	BALLENGER CREEK, Ballenger Creek, MD	Distribution	Unattended							Capacitor-34.5kv	1	12,000
8	BARDANE, Bardane, WV	Distribution	Unattended	34.50	12.47		22	2	0			
9	BEALLSVILLE, Beallsville, MD	Distribution	Unattended	34.50	12.47		21	2	0			
10	BEDFORD ROAD, Dickens, MD	Distribution	Unattended	34.50	12.47		11	1	0	Capacitor-34.5KV	1	6,000
11	BEDINGTON, MARTINSBURG, WV	Transmission	Unattended	500.00	138.00	13.80	1050	3	0	Capacitor-138KV	1	48,000
12	BEDINGTON, MARTINSBURG, WV (A.)	Transmission	Unattended							Capacitor-500KV	1	216,000
13	BEDINGTON, MARTINSBURG, WV (B.)	Transmission	Unattended							Capacitor-500KV	1	216,000
14	BERKELEY SPRINGS, Berkeley Springs, WV	Distribution	Unattended	34.50	12.47		21	2	0	Capacitor-34.5KV	1	6,000
15	BLACK OAK, RAWLINGS, MD	Transmission	Unattended	500.00	138.00	13.80	392	1	0	Capacitor-138KV	1	48,000
16	BLACK OAK, RAWLINGS, MD	Transmission	Unattended							Capacitor-500KV	2	432,000
17	BOLIVAR, Harpers Ferry, WV	Distribution	Unattended	34.50	12.47		11	1	0			
18	BOONSBORO, BOONSBORO, MD	Distribution	Unattended	34.50	12.47		21	2	0	Capacitor	1	12,000
19	BOONSBORO, BOONSBORO, MD	Transmission	Unattended	138.00	34.50		134	2	0			
20	BOONSBORO, BOONSBORO, MD	Transmission	Unattended	230.00	138.00	13.80	224	1	0			
21	BRADDOCK HEIGHTS, Braddock Heights, MD	Distribution	Unattended	34.50	12.47		21	2	0			
22	BRUNSWICK, Brunswick, MD	Distribution	Unattended	34.50	12.47		21	2	0			
23	CAPON BRIDGE, Capon Bridge, WV	Distribution	Unattended	34.50	12.47		12	2	0			
24	CARLOS JUNCTION, WOODLAND, MD	Transmission	Unattended	138.00	34.50		25	1	0			
25	CARROLL, UNION BRIDGE, MD	Distribution	Unattended	34.50	12.47		21	2	0	Capacitor-34.5KV	1	12,000
26	CARROLL, UNION BRIDGE, MD	Transmission	Unattended	138.00	34.50		90	2	0	Capacitor-138KV	1	48,000
27	CARROLL, UNION BRIDGE, MD	Transmission	Unattended	230.00	138.00	13.80	200	1	0			
28	CATOCTIN, THURMONT, MD	Distribution	Unattended	34.50	12.47		11	1	0	Capacitor-34.5KV	1	12,000
29	CATOCTIN, THURMONT, MD	Transmission	Unattended	138.00	34.50		134	2	0			
30	CHARLES TOWN, Ranson, WV	Distribution	Unattended	34.50	12.47		25	2	0	Capacitor-34.5KV	1	9,000
31	CHERRY RUN-MRTINSBRG, HEDGESVILLE, WV	Distribution	Unattended	34.50	12.47		5	1	0			
32	CHERRY RUN-MRTINSBRG, HEDGESVILLE, WV	Transmission	Unattended	138.00	34.50		39	1	0			
33	CLEAR SPRING, Four Locks, MD	Distribution	Unattended	34.50	12.47		11	1	0			
34	CORRIGANVILLE, Corriganville, MD	Distribution	Unattended	34.50	13.09		11	1	0	0	0	0
35	COVERWOOD, Cresaptown, MD	Distribution	Unattended	34.50	12.47		11	1	0			
36	CRESAPTOWN, Cumberland, MD	Distribution	Unattended	34.50	12.47		21	2	0			
37	CUMBERLAND, CUMBERLAND, MD	Distribution	Unattended	34.50	12.47		21	2	0			
38	CUMBERLAND, CUMBERLAND, MD	Transmission	Unattended	138.00	34.50		90	1	0	Capacitor-138KV	1	23,400
39	DAMASCUS, Damascus, MD	Distribution	Unattended	230.00	12.47		134	3	0			
40	DAMASCUS, Damascus, MD	Transmission	Unattended	230.00	34.50		90	1	0			
41	DAVIS MILL, Clarksburg, MD	Distribution	Unattended	34.50	12.47		25	2	0	Capacitor-34.5KV	1	12,000
42	DAVIS MILL, Clarksburg, MD	Distribution	Unattended							Capacitor-34.5KV	1	12,000
43	DOUBBLE TOLL GATE, White Post, WV	Transmission	Unattended							Capacitor - 138kv	1	23,400
44	DOUBS, ADAMSTOWN, MD	Transmission	Unattended	138.00	69.00		200	1	0	Capacitor-230KV	1	107,000
45	DOUBS, ADAMSTOWN, MD	Transmission	Unattended	230.00	138.00	69.00	200	1	3	Capacitor-230KV	1	107,000

46	DOUBS, ADAMSTOWN, MD	Transmission	Unattended	500.00	230.00	13.80	0	0	1	Capacitor-500KV	1	326,400
47	EAGLE, MARTINSBURG, WV	Distribution	Unattended	138.00	12.47		57	2	0			
48	EAGLE, MARTINSBURG, WV	Transmission	Unattended	138.00	34.50		67	1	0			
49	EAGLEHEAD, NEW MARKET, MD	Distribution	Unattended	230.00	12.47		67	2	0			
50	EAST CHARLES TOWN, Charles Town, WV	Distribution	Unattended	34.50	12.47		11	1	0			
51	EAST HAGERSTOWN, HAGERSTOWN, MD	Distribution	Unattended	138.00	12.47		56	2	0			
52	EMMITSBURG, Emmitsburg, MD	Distribution	Unattended	34.50	12.47		21	2	0			
53	FAIRHILL, Germantown, MD	Distribution	Unattended	34.50	12.47		113	4	0			
54	FEAGANS MILL, CHARLES TOWN, WV	Distribution	Unattended	138.00	12.47		56	2	0			
55	FLINTSTONE, Flintstone, MD	Distribution	Unattended	34.50	12.47		11	1	0			
56	FREDERICK A, FREDERICK, MD	Distribution	Unattended	230.00	12.47		90	2	0			
57	FREDERICK A, FREDERICK, MD	Transmission	Unattended	230.00	34.50		90	1	0			
58	FREDERICK A, FREDERICK, MD	Distribution	Unattended	135.00	13.09		0	0	1	Capacitor - 34.5kv	1	12,000
59	FRENCHS MILL, AUGUSTA, WV	Transmission	Unattended	138.00	34.50		64	2	0	Capacitor-34.5KV	1	9,600
60	FROSTBURG NO. 1, FROSTBURG, MD	Distribution	Unattended	138.00	12.47		67	2	0			
61	GARRETT, MCHENRY, MD	Distribution	Unattended	34.50	12.47		11	1	0	Capacitor - 34.5kv	1	6,000
62	GARRETT, MCHENRY, MD	Distribution	Unattended	138.00	12.47		34	1	0			
63	GARRETT, MCHENRY, MD	Transmission	Unattended	138.00	34.50		39	1	0			
64	GENERAL MOTORS, Berkeley, WV	Distribution	Unattended	34.50	12.47		9	2	0			
65	GENERAL OFFICE, Williamsport, MD	Distribution	Unattended	34.50	12.47		22	1	0			
66	GORMAN, Gorman, MD	Distribution	Unattended	69.00	12.47		11	1	1			
67	GREEN VALLEY, Monrovia, MD	Distribution	Unattended	34.50	12.47		11	1	0	Capacitor-34.5KV	1	4,800
68	HALFWAY, HAGERSTOWN, MD	Distribution	Unattended	138.00	12.47		101	3	0			
69	HALFWAY, HAGERSTOWN, MD	Transmission	Unattended	138.00	34.50		67	1	0			
70	HANCOCK, Hancock, MD	Distribution	Unattended	34.50	12.47		21	2	0	Capacitor-34.5KV	1	6,000
71	HARDY, MOOREFIELD, WV	Distribution	Unattended	138.00	12.47		35	1	0	Capacitor-34.5 KV	1	6,000
72	HARDY, MOOREFIELD, WV	Transmission	Unattended	138.00	34.50		64	2	0	Capacitor-138kv	1	20,800
73	HIGHFIELD, Cascade, MD	Distribution	Unattended	34.50	12.47		35	1	0			
74	HOYES, Hoyes, MD	Distribution	Unattended	34.50	12.47		15	2	0			
75	HUYETTS, Huyetts, MD	Distribution	Unattended	34.50	12.47		11	1	0			
76	INWOOD, INWOOD, WV	Distribution	Unattended	138.00	12.47		67	2	0			
77	INWOOD, INWOOD, WV	Transmission	Unattended	138.00	34.50		39	1	0			
78	JEFFERSON, Jefferson, MD	Distribution	Unattended	34.50	12.47		11	1	0			
79	JENNINGS, GRANTSVILLE, MD	Distribution	Unattended	34.50	12.47		11	1	0			
80	JENNINGS, GRANTSVILLE, MD	Transmission	Unattended	138.00	34.50		28	1	0			
81	JUNCTION, JUNCTION, WV	Distribution	Unattended	34.50	12.47		5	1	0	Capacitor-34.5KV	1	6,000
82	JUNCTION, JUNCTION, WV	Transmission	Unattended	138.00	34.50		25	1	0			
83	KEARNEYSVILLE, KEARNEYSVILLE, WV	Distribution	Unattended	138.00	12.47		34	1	0			
84	KEARNEYSVILLE, KEARNEYSVILLE, WV	Transmission	Unattended	138.00	34.50		67	1	0	Capacitor-34.5kv	1	12,000
85	KEY MALL, Frederick, MD	Distribution	Unattended	34.50	12.47		32	3	0			
86	KEYSER, KEYSER, WV	Distribution	Unattended	34.50	12.47		14	2	0			
87	LAPPANS, Lappans, MD	Distribution	Unattended	34.50	12.47		21	2	0			
88	LAVALE, Lavale, MD	Distribution	Unattended	34.50	12.47		21	2	0			
89	LEGORE, Woodsboro, MD	Distribution	Unattended	34.50	12.47		21	2	0			
90	LIME KILN, BALLENGER CREEK, MD	Distribution	Unattended	230.00	12.47		90	2	1	Capacitor-34.5KV	1	12,000
91	LIME KILN, BALLENGER CREEK, MD	Transmission	Unattended	230.00	34.50		90	1	0			
92	LONACONING, Lonaconing, MD	Distribution	Unattended	34.50	12.47		11	1	0			
93	MAIDSTONE, Marlowe, WV	Distribution	Unattended	34.50	12.47		21	2	0	Capacitor-34.5KV	1	6,000
94	MAPLE AVENUE, Hagerstown, MD	Distribution	Unattended	34.50	12.47		21	2	0	Capacitor-34.5KV	1	15,000
95	MARLOWE, FALLING WATERS, WV	Transmission	Unattended	138.00	34.50		150	2	0	Capacitor-138KV	1	48,000
96	MARTINSBURG, Martinsbug, WV	Distribution	Unattended	34.50	4.16		6	1	0			
97	MARTINSBURG, Martinsbug, WV	Distribution	Unattended	34.50	12.47		11	1	0			
98	MCCAIN, FREDERICK, MD	Distribution	Unattended	230.00	12.47		135	3	0	Capacitor-34.5KV	1	12,000
99	MCCAIN, FREDERICK, MD	Transmission	Unattended	230.00	34.50		90	1	0			
100	MEADOW BROOK, STEPHENS CITY, VA	Transmission	Unattended	500.00	138.00	13.80	1050	3	1	Capacitor-500kv	1	266,000
101	MEADOW BROOK, STEPHENS CITY, VA	Transmission	Unattended							Capacitor-138kv	1	48,000
102	MESSICK ROAD, CUMBERLAND, MD	Distribution	Unattended	138.00	12.47		45	2	0			
103	MIDDLETOWN - MD, Middletown, MD	Distribution	Unattended	34.50	12.47		21	2	0			
104	MIDDLEWAY, Kearnysville, WV	Distribution	Unattended	34.50	12.47		21	2	0	Capacitor-34.5KV	1	6,000
105	MILLVILLE, CHARLES TOWN, WV	Distribution	Unattended	34.50	12.47		21	2	0	Capacitor-34.5kv	1	12,000
106	MILLVILLE, CHARLES TOWN, WV	Transmission	Unattended	138.00	34.50		157	2	0	Capacitor-138kv	1	48,000

107	MONOCACY, FREDERICK, MD	Transmission	Unattended	138.00	34.50		67	1	0	Capacitor-34.5 KV	1	12,000
108	MONOCACY, FREDERICK, MD	Distribution	Unattended	230.00	12.47		101	3	0	Capacitor-138KV	1	33,600
109	MONOCACY, FREDERICK, MD	Transmission	Unattended	230.00	138.00	13.80	224	1	0			
110	MONTGOMERY, CLARKSBURG, MD	Distribution	Unattended	230.00	12.47		90	2	0	Capacitor-34.5 KV	1	12,000
111	MONTGOMERY, CLARKSBURG, MD	Transmission	Unattended	230.00	34.50		179	2	0	Capacitor-230KV	1	84,000
112	MONTGOMERY, CLARKSBURG, MD	Distribution	Unattended							Capacitor-34.5KV	1	12,000
113	MOOREFIELD, Moorefield, WV	Distribution	Unattended	34.50	12.47		10	1	0			
114	MORGAN, BERKELEY SPRINGS, WV	Distribution	Unattended	138.00	12.47		39	1	0			
115	MORGAN, BERKELEY SPRINGS, WV	Distribution	Unattended	138.00	34.50		25	1	0			
116	MOUNT AIRY, MOUNT AIRY, MD	Distribution	Unattended	230.00	12.47		112	3	0	Capacitor-34.5KV	1	12,000
117	MOUNT AIRY, MOUNT AIRY, MD	Transmission	Unattended	230.00	34.50		39	1	0	Capacitor-34.5KV	1	12,000
118	MT. LENA, Mt. Lena, MD	Distribution	Unattended	34.50	12.47		11	1	0			
119	MT. ZION, SWANTON, MD	Transmission	Unattended	138.00	34.50		11	1	0			
120	MYERSVILLE, Myersville, MD	Distribution	Unattended	34.50	12.47		21	2	0			
121	NEW MARKET, NEW MARKET, MD	Distribution	Unattended	230.00	12.47		67	2	0			
122	NEW MARKET, NEW MARKET, MD	Distribution	Unattended	230.00	34.50		90	1	0			
123	NIPETOWN, FALLING WATERS, WV	Distribution	Unattended	138.00	12.47		69	2	0			
124	NIPETOWN, FALLING WATERS, WV	Transmission	Unattended	138.00	34.50		67	1	0			
125	NORTH MARTINSBURG, Martinsburg, WV	Distribution	Unattended	34.50	12.47		21	2	0			
126	NORTH PETERSBURG, PETERSBURG, WV	Transmission	Unattended	138.00	34.50		78	2	0	Capacitor-34.5KV	1	6,000
127	OAK PARK, MOUNTAIN LAKE PARK, MD	Distribution	Unattended	138.00	12.47		56	2	0			
128	OLD FARM, CLOVER HILL, MD	Distribution	Unattended	230.00	12.47		34	1	0			
129	OPEQUON, MARTINSBURG, WV	Distribution	Unattended	138.00	12.47		67	2	0	Capacitor-34.5KV	1	12,000
130	OPEQUON, MARTINSBURG, WV	Transmission	Unattended	138.00	34.50		134	2	0	Capacitor-34.5KV	1	12,000
131	PARAMOUNT NO.1, HAGERSTOWN, MD	Distribution	Unattended	138.00	12.47		35	1	0			
132	PARAMOUNT, Paramount, MD	Distribution	Unattended	34.50	12.47		11	1	0			
133	PARR RUN, NEW CREEK, WV	Distribution	Unattended	138.00	12.47		34	1	0	Capacitor-34.5kv	1	12,000
134	PARR RUN, NEW CREEK, WV	Transmission	Unattended	138.00	34.50		39	1	0			
135	PETERSBURG, Petersburg, WV	Distribution	Unattended	34.50	12.47		21	2	0			
136	PETERSVILLE, Rosemont, MD	Distribution	Unattended	34.50	12.47		21	2	0			
137	PGH PLATE GLASS, CUMBERLAND, MD	Distribution	Unattended	34.50	12.47		21	2	0			
138	PLAZA, Cumberland, MD	Distribution	Unattended	34.50	12.47		11	1	0			
139	REID, REID, MD	Transmission	Unattended	138.00	34.50		134	2	0	Capacitor-34.5KV	1	12,000
140	RIDGELEY, CARPENDALE, WV	Distribution	Unattended	34.50	12.47		5	1	0	Capacitor-34.5KV	1	12,000
141	RIDGELEY, CARPENDALE, WV	Transmission	Unattended	138.00	34.50		134	2	0	Capacitor -138KV	1	20,400
142	RIDGELEY, CARPENDALE, WV	Distribution	Unattended							Capacitor-34.5KV	1	12,000
143	RIDGEVILLE, Mt. Airy, MD	Distribution	Unattended	34.50	12.47		28	2	0			
144	RINGGOLD, SMITHBURG, MD	Distribution	Unattended	138.00	12.47		45	2	0	Capacitor-138KV	1	72,000
145	RINGGOLD, SMITHBURG, MD	Transmission	Unattended	230.00	138.00	138.00	424	2	0			
146	RIVERTON, Front Royal, VA	Distribution	Unattended							Capacitor -138kv	1	31,200
147	ROMNEY, ROMNEY, WV	Distribution	Unattended	34.50	12.47		22	2	0	Capacitor -34.5kv	1	4,200
148	SHARPSBURG, Sharpsburg, MD	Distribution	Unattended	34.50	12.47		21	2	0			
149	SHEPHERDSTOWN, SHEPHERDSTOWN, WV	Distribution	Unattended	138.00	12.47		67	2	0			
150	SHORT GAP NO. 1, FORT ASHBY, WV	Distribution	Unattended	138.00	12.47		22	1	0			
151	SHORT GAP NO. 1, FORT ASHBY, WV	Transmission	Unattended	138.00	34.50		39	1	0			
152	SHOWALTER, Maugansville, MD	Distribution	Unattended	34.50	12.47		21	2	0			
153	SLEEPY HOLLOW, CHARLES TOWN, WV	Distribution	Unattended	138.00	12.47		57	2	0			
154	SLEEPY HOLLOW, CHARLES TOWN, WV	Transmission	Unattended	138.00	34.50		67	1	0			
155	SOUTH FREDERICK, Frederick, MD	Distribution	Unattended	34.50	12.47		21	2	0			
156	SOUTH MARTINSBURG, Martinsburg, WV	Distribution	Unattended	34.50	12.47		11	1	0			
157	SPRING MILLS-WV, North Mountain, WV	Distribution	Unattended	34.50	12.47		17	2	0			
158	STANDARD LIME/CEMENT, Matrin, WV	Distribution	Unattended							Capacitor-34.5KV	1	9,000
159	STRAUSBURG, Strausburg, MD	Distribution	Unattended							Capacitor -138kv	1	27,000
160	TABLER, Tablers Station, WV	Distribution	Unattended	34.50	12.47		21	2	0	Capacitor -34.5	1	12,000
161	TANEYTOWN NO. 1, TANEYTOWN, MD	Distribution	Unattended	138.00	12.47		34	1	0			
162	TANEYTOWN NO. 2, Taneytown, MD	Distribution	Unattended							Capacitor-34.5KV	1	7,800
163	THAYERVILLE, Thayerville, MD	Distribution	Unattended	34.50	12.47		21	2	0			
164	THOMAS STREET, Cumberland, MD	Distribution	Unattended	34.50	12.47		28	3	0			
165	UNIONVILLE, Unionville, MD	Distribution	Unattended	34.50	12.47		21	2	0			
166	URBANA, Urbana, MD	Distribution	Unattended	34.50	12.47		33	2	0			

167	WALKERSVILLE, WALKERSVILLE, MD	Distribution	Unattended	138.00	12.47		45	2	0			
168	WARDENSVILLE, Wardensville, WV	Distribution	Unattended	34.50	12.47		11	1	0			
169	WEST FREDERICK, Frederick, MD	Distribution	Unattended	34.50	12.47		32	3	0			
170	WEST MARTINSBURG, Martinsburg, WV	Distribution	Unattended	34.50	12.47		21	2	0	Capacitor-34.5KV	1	6,000
171	WESTERNPORT, Westernport, MD	Distribution	Unattended	34.50	12.47		12	2	0	Capacitor-34.5KV	1	7,800
172	WILLIAMSPORT, Williamsport, MD	Distribution	Unattended	34.50	12.47		11	1	0			
173	WILSON-MD, Wilson, MD	Distribution	Unattended	34.50	12.47		11	1	0			
174	YELLOW SPRINGS, Clover Hill, MD	Distribution	Unattended	34.50	12.47		21	2	0			
175	TotalDistributionSubstationMember											512,400
176	TotalGenerationSubstationMember											0
177	TotalTransmissionSubstationMember											2,218,000
178	Total											2,730,400

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Provide Corporate Responsibility and Communications Support	FirstEnergy Service Company	Various	467,683
3	Provide President & CEO Support	FirstEnergy Service Company	Various	704,362
4	Inventory Carrying Charges on Service Company Assets	FirstEnergy Service Company	923	1,888,748
5	Provide Transmission & Distribution Support	FirstEnergy Service Company	Various	20,751,074
6	Interest Expense - Regulated Money Pool	FirstEnergy Corp.	430	3,794,750
7	Provide Compliance & Regulated Services Support	FirstEnergy Service Company	Various	959,565
8	Provide Customer Support	FirstEnergy Service Company	Various	9,480,545
9	Rent -Center for Advanced Energy Technology (CAET)	American Transmission Systems, Inc.	567	427,572
10	Provide SVP & Chief Financial Officer Support	FirstEnergy Service Company	Various	97,222
11	Rent - Fairmont Corporate Center	Monongahela Power Company	588	333,952
12	Provide Information Technology Support	FirstEnergy Service Company	Various	10,160,440
13	Rent - Monongahela Power Headquarter Facility	Trans-Allegheny Interstate Line Company	588	448,691
14	Provide Supply Chain Support	FirstEnergy Service Company	Various	2,944,545
15	Rent - Greensburg Corporate Center	West Penn Power Company	588	270,741
16	Provide Accounting & Tax Support	FirstEnergy Service Company	Various	4,662,868
17	Provide Treasury Support	FirstEnergy Service Company	Various	206,181
18	Allocation Factors			
19	Provide Strategy, LT Planning & Business Performance Support	FirstEnergy Service Company	Various	191,634
20	Provide Risk Support	FirstEnergy Service Company	Various	247,238
21	Provide Internal Auditing Support	FirstEnergy Service Company	Various	250,514
22	Provide Legal Support	FirstEnergy Service Company	Various	3,079,428
23	Provide Rates & Regulatory Affairs Support	FirstEnergy Service Company	Various	832,101
24	Provide Corporate Affairs & Community Involvement Support	FirstEnergy Service Company	Various	121,175
25	Provide External Affairs Support	FirstEnergy Service Company	Various	605,911
26	Provide Ethics & Compliance Support	FirstEnergy Service Company	Various	288,698
27	Provide Human Resources & Corporate Services Support	FirstEnergy Service Company	Various	13,546,820
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20	Non-power Goods or Services Provided for Affiliated			
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FOOTNOTE DATA

(a) Concept: DescriptionOfNonPowerGoodOrService

Factor Abbreviations

MA Multiple Factor - All
MN Multiple Factor Non-Utility
MT Multiple Factor Utility & Non-Utility
MU Multiple Factor Utility
CR Customer Ratio
DCR Direct Charge Ratio
HC Head Count
IS Inventing Service
NIS Number of Inlet Servers
PE Participating Employees
PV Print Volume
SH Shopping Customers
SSC Server Support Composite
WS Workstation Support

Direct indicates that 100% of the costs assess to one legal entity

MA - Each Subsidiary benefiting from receiving the product or service will be charged a proportion of the Indirect Costs. The FirstEnergy Holding Co bears 5% of the product or service costs being allocated. The remaining 95% of the costs will be allocated between the Utility and Non-Utility Subsidiaries based on FirstEnergy's equity investment in the respective groups. A subsequent step then allocates among the Utility Subsidiaries based upon the "Multiple Factor - Utility" (MU) method and among the Non-Utility Subsidiaries based upon the "Multiple Factor - Non-Utility" (MN) method, both explained below.

MN - Each Non-Utility Subsidiary benefiting from receiving the product or service will be charged a proportion of the Indirect Costs based upon the total assets of each Non-Utility Subsidiary, including the generating assets under operating leases to the Utility Subsidiaries.

MT - The product or service costs being charged are allocated 100% between Utility and Non-Utility Subsidiaries in the same manner as MA above. Unlike MA, FirstEnergy Holding Co does not bear any of the allocation.

MU - Each Utility Subsidiary benefiting from receiving the product or service will be charged a proportion of the Indirect Costs based upon the sum of the weighted averages of (1) Gross transmission and/or distribution plant; (2) Operating and maintenance expense excluding purchase power and fuel costs; and (3) Transmission and/or distribution revenues, excluding transactions with affiliates. Each of the 3 components is weighted equally.

(b) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide Corporate Responsibility and Communications Support	426.1	\$	103
Cost Allocation Factors Used - Direct, CR, MA, MU	903		53,325
	911		56,996
	920		199,288
	922		(102,550)
	923		120,096
	930.1		444
	930.2		23,371
	107		114,210
	108		2,400
		\$	<u>467,683</u>

(c) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide President & CEO Support	920	\$	107,880
Cost Allocation Factors Used - Direct, MA, MU	922		(199,334)
	923		596,482
	107		199,334
		\$	<u>704,362</u>

(d) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Inventory Carrying Charges on Service Company Assets	923	\$	1,888,748
Cost Allocation Factors Used - Direct			

(e) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide Transmission & Distribution Support	426.4	\$	53
Cost Allocation Factors Used - Direct, CR, DCR	557		100,864
MA, MT, MU	560		158,411
	561		331,279
	561.2		613,479
	561.5		31,693
	566		45,843
	568		1,370,092
	571		75,366
	580		291,303
	581		449,832
	583		652,373
	586		554,868
	588		4,166,652
	590		996,980
	598		1,472
	905		469,608
	908		80,934
	920		305,906
	922		(118,458)
	923		500,373
	930.2		64,454
	107		9,024,987
	108		571,823
	185		2,570
	186		8,317
		\$	<u>20,751,074</u>

(f) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide Compliance & Regulated Services Support	426.4	\$	9
Cost Allocation Factors Used - Direct, MA, MU	568		486,535
	590		43,471
	920		170,144
	923		129,731
	930.2		5,564
	107		120,366
	108		3,745
		\$	<u>959,565</u>

(g) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide Customer Support	416	\$	584,815
Cost Allocation Factors Used - Direct, CR, MA, MT, MU, SH	426.4		5
	901		50,969
	902		993,171
	903		1,832,100
	908		458,397
	910		4,113,273
	920		69,016
	922		(67,597)
	923		626,669
	930.2		6,211
	107		809,135
	108		4,381
		\$	<u>9,480,545</u>

(h) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide SVP & Chief Financial Officer Support	920	\$	43,353
Cost Allocation Factors Used - MA	922		(27,440)
	923		53,544
	930.2		325
	107		27,440
		\$	<u>97,222</u>

(i) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide Information Technology Support	569.1	\$	158
Cost Allocation Factors Used - Direct, CR, DCR, MA	569.2		161
MT, MU, PV, WS	569.3		22
	598		1,410
	903		1,014,744
	920		1,747,980
	922		(683,516)
	923		4,075,144
	926		(26)
	930.2		1,186
	107		3,972,864
	108		29,513
	243		800
		\$	<u>10,160,440</u>

(j) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide Supply Chain Support	588		2,295,810
Cost Allocation Factors Used - Direct, DCR, MT, MU	595		261
	920		257,331
	922		(124,371)
	923		200,830
	930.2		6,560
	107		292,535
	108		14,333
	186		1,256
		\$	<u>2,944,545</u>

(k) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide Accounting & Tax Support	416	\$	9,602
Cost Allocation Factors Used - Direct, CR, HC, MA, MT, MU	426.3		1
	557		3,941
	560		4,836
	561		13,579
	561.2		25,147
	561.5		1,205
	566		1,192
	568		67,960
	571		2,043
	580		12,044
	581		17,629
	583		26,945
	586		20,434
	588		248,489
	590		36,161
	598		2
	901		1,368
	902		28,494
	903		82,782
	905		11,845
	908		16,666
	910		100,304
	911		1,253
	920		671,710
	922		(304,131)
	923		3,225,696
	930.2		2,154
	107		333,107
	108		410
		\$	<u>4,662,868</u>

(l) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide Treasury Support	431		6,021
Cost Allocation Factors Used - MA, MU, PE	920		159,858
	922		(61,201)
	923		92,098
	930.2		(51,796)
	107		61,201
		\$	<u>206,181</u>

(m) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide Strategy, LT Planning & Business Performance Support	920		155,173
Cost Allocation Factors Used - Direct, MA, MU	922		(28,644)
	923		35,620
	107		29,485
		\$	<u>191,634</u>

(n) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide Risk Support	920	\$	79,556
Cost Allocation Factors Used - MA, MU	922		(69,187)
	923		162,249
	930.2		3,031
	107		71,470
	108		119
		\$	<u>247,238</u>

(o) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide Internal Auditing Support	920	\$	161,604
Cost Allocation Factors Used - Direct, MA, MU	922		(68,665)
	923		88,811
	930.2		99
	107		68,565
		\$	<u>250,514</u>

(p) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide Legal Support	920	\$	608,648
Cost Allocation Factors Used - Direct, MA, MT, MU	921		36,401
	922		(285,705)
	923		2,379,985
	930.2		73
	107		335,331
	108		4,695
		\$	<u>3,079,428</u>

(q) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide Rates & Regulatory Affairs Support	920	\$	468,565
Cost Allocation Factors Used - Direct, CR, MU	922		(191,529)
	923		224,145
	928		133,614
	930.2		2,853
	107		194,308
	108		145
		\$	<u>832,101</u>

(r) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account		Amount
Provide Corporate Affairs & Community Involvement Support	426.1	\$	7,389
Cost Allocation Factors Used - MA, MU	920		30,574
	922		(14,083)
	923		20,289
	930.2		62,923
	107		14,083
		\$	<u>121,175</u>

(s) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

Provide External Affairs Support
 Cost Allocation Factors Used - Direct, MA, MU

Account		Amount
426.4	\$	348,281
426.5		39,118
920		173,173
922		(56,889)
923		43,371
107		57,813
108		44
	\$	605,911

(u) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

Provide Ethics & Compliance Support
 Cost Allocation Factors Used - MA

Account		Amount
920	\$	117,128
922		(81,701)
923		171,570
107		81,701
	\$	288,698

(u) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

Provide Human Resources & Corporate Services Support
 Cost Allocation Factors Used - Direct, DCR, HC, MA, MT, MU

Account		Amount
416	\$	32,362
426.2		(549,145)
431		394,475
557		12,766
560		16,249
561		43,947
561.2		80,822
561.5		4,030
566		3,794
568		221,889
571		6,871
580		39,570
581		56,736
583		85,335
586		58,815
588		684,597
590		122,988
598		7
901		4,627
902		91,107
903		277,201
905		39,536
908		55,669
910		310,581
911		4,222
920		6,912,234
922		(1,058,164)
923		908,113
926		3,571,448
930.2		13,101
107		1,099,560
108		1,477
	\$	13,546,820

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