



1-888-440-3311

P.O. Box 1937, Hughesville, MD 20637

www.smeco.coop

People. Power. Progress.

May 28, 2021

Andrew S. Johnston
Executive Secretary
Maryland Public Service Commission
William Donald Schaefer Tower
6 St. Paul Street, 16th Floor
Baltimore, MD 21202

PUBLIC VERSION

Re: 2020 Annual Report

Dear Mr. Johnston:

Pursuant to § 6-205 of the Public Utilities Article, Annotated Code of Maryland, Southern Maryland Electric Cooperative, Inc. hereby files its 2020 Annual Report for the year ended December 31, 2020. Page 104 is confidential and has been filed under separate cover.

Please let me know if you have any questions or require additional information. Technical questions about the contents of the report may be directed to Beth Kennedy, Vice President and Chief Financial Officer, at (301) 274-4328.

Sincerely,

A handwritten signature in blue ink that reads 'Mark A. MacDougall'.

Mark A. MacDougall
Senior Vice President External Affairs
and General Counsel

Attachments

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2022)
Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2022)
Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2022)



FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature.

Exact Legal Name of Respondent (Company)

Southern Maryland Electric Cooperative

Year/Period of Report

End of 2020/Q4

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent Southern Maryland Electric Cooperative		02 Year/Period of Report End of 2020/Q4	
03 Previous Name and Date of Change (If name changed during year) / /			
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 15035 Burnt Store Road, Hughesville, MD 20637			
05 Name of Contact Person Beth Kennedy		06 Title of Contact Person VP & CFO	
07 Address of Contact Person (Street, City, State, Zip Code) 15035 Burnt Store Road, Hughesville, MD 20637			
08 Telephone of Contact Person, including Area Code (240) 528-9718	09 This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr) / /

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Sonja M. Cox	03 Signature 	04 Date Signed (Mo, Da, Yr) 05/20/2021
02 Title President & CEO	Sonja M. Cox	

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent Southern Maryland Electric Cooperative		02 Year/Period of Report End of 2020/Q4
03 Previous Name and Date of Change (if name changed during year) 		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 15035 Burnt Store Road, Hughesville, MD 20637		
05 Name of Contact Person Beth Kennedy		06 Title of Contact Person VP & CFO
07 Address of Contact Person (Street, City, State, Zip Code) 15035 Burnt Store Road, Hughesville, MD 20637		
08 Telephone of Contact Person, including Area Code (240) 528-9716	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr)

ANNUAL CORPORATE OFFICER CERTIFICATION

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01 Name Sonja M. Cox	03 Signature Sonja M. Cox	04 Date Signed (Mo, Da, Yr) 05/20/2021
02 Title President & CEO		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA."

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	NA
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	NA
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	210	NA
18	Electric Plant Held for Future Use	214	NA
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	NA
24	Extraordinary Property Losses	230	NA
25	Unrecovered Plant and Regulatory Study Costs	230	NA
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	NA
30	Capital Stock	250-251	NA
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	NA
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	NA

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	NA
39	Accumulated Deferred Income Taxes-Other Property	274-275	NA
40	Accumulated Deferred Income Taxes-Other	276-277	NA
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	NA
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	NA
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	NA
50	Transmission of Electricity by Others	332	NA
51	Miscellaneous General Expense-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	NA
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	NA
57	Amounts Included in ISO/RTD Settlement Statements	367	
58	Purchase and Sale of Ancillary Services	399	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTD Transmission System Peak Load	400a	NA
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	NA
64	Hydroelectric Generating Plant Statistics	408-407	NA
65	Pumped Storage Generating Plant Statistics	408-409	NA
66	Generating Plant Statistics Pages	410-411	NA

Name of Respondent
Southern Maryland Electric Cooperative

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo., Da., Yr)
/ /

Year/Period of Report
End of 2020/Q4

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	NA
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	428	
71	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Fern G. Brown
Secretary-Treasurer
c/o 38200
PO BOX 1937, Hughesville, MD 20637

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Maryland, February 5, 1937

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
- (2) No

Name of Respondent Southern Maryland Electric Cooperative	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Not Applicable

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises **direct control**.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, **as where the voting control is equally divided between two holders, or each party holds a veto power over the other.** Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	SMECO Solar LLC	Solar Energy Production	100%	Page 123, 1-1
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Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 1 /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 1 Column: a

Effective March 1, 2020, Austin J. Slater, Jr. retired. Sonja M. Cox was promoted to the President & CEO.

Schedule Page: 104 Line No.: 3 Column: a

Effective January 4, 2021, Kenneth Capps retired. Roger B. Schneider was promoted to Sr VP & COO.

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year
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Name of Respondent
Southern Maryland Electric Cooperative

This Report is:
(1) An Original
(2) A Re-submission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report:
End of 2020(Q4)

DIRECTORS

- Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
- Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	P. Scott White - Chairman**	Hughesville, MD
2	W. Michael Phipps - Vice Chairman***	Hughesville, MD
3	Fern G. Brown - Secretary-Treasurer***	Hughesville, MD
4	Kenneth L. Dyson - Assistant Secretary-Treasurer***	Hughesville, MD
5	Suzie Hande-Welle	Hughesville, MD
6	Nancy W. Zinn	Hughesville, MD
7	Gilbert D. Bowling	Hughesville, MD
8	William L. Purnell	Hughesville, MD
9	Richard A. Winkler	Hughesville, MD
10	Daniel W. Dyer	Hughesville, MD
11	James A. Richards	Hughesville, MD
12	W. Rayner Blair, III	Hughesville, MD
13	William R. Cullins, III	Hughesville, MD
14	J. Douglas Frederick	Hughesville, MD
15	Joseph Gilbert Murphy	Hughesville, MD
16	Samuel J. Hammett	Hughesville, MD
17	Joseph V. Stone, Jr.	Hughesville, MD
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Name of Respondent
Southern Maryland Electric Cooperative

This Report is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/24

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tarif Number FERC Proceeding

Does the respondent have formula rates?
 Yes
 No

Please list the Commission accepted formula rates including FERC Rate Schedule or Tarif Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tarif Number	FERC Proceeding
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Name of Respondent

Southern Maryland Electric Cooperative

This Report Is:

(1) An Original
(2) A Resubmission

Date of Report

(Mo, Da, Yr)
/ /

Year/Period of Report

End of 2020/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

Yes
 No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website:

Line No.	Accession No.	Document Date Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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Name of Respondent

Southern Maryland Electric Cooperative

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

11

Year/Period of Report

End of 2020/Q4

INFORMATION ON FORMULA RATES
Formula Rate Variances

- 1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
- 2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
- 3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
- 4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No	Page No(s)	Schedule	Column	Line No
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Name of Respondent Southern Maryland Electric Cooperative	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2020/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

- Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.
1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
 2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
 3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
 4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
 5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
 6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
 7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
 8. State the estimated annual effect and nature of any important wage scale changes during the year.
 9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
 10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
 11. (Reserved.)
 12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be included on this page.
 13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
 14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
 SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Southern Maryland Electric Cooperative		11	2020/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1 None
2 None
3 None
4 None
5 None
6 Cash paid for interest totaled approximately \$25.4 million and \$25.8 million for
years ended December 31, 2020 and 2019, respectively.
7 None
8 Annual contract wages increased 2.25% effective December 1, 2020 for bargaining
unit employees. Merit adjustments averaged 3.16% effective December 18, 2020 for
salaried employees.
9 None
10 None
11 None
12 Not Applicable
13 Changes to the Board of Directors in 2020:
Susie Hance-Walls replaced Samuel J. Hammett as director for Calvert County and
Joseph Gilbert Murphy replaced Joseph V. Stone, Jr. as director for St.
Mary's County.
Changes to the Officers in 2020:
Austin J. Slater, Jr., President & CEO retired March 1, 2020. Sonja M. Cox (Sr
VP & CFO) was promoted to President & CEO.
Beth A. Kennedy was promoted to Vice President & CFO April 10, 2020; Cindy M.
Rauner was promoted to Vice President, Human Resources April 24, 2020.
Campbell Hawkins was hired August 14, 2020 as the Sr Vice President & Chief
Strategy and Innovation Officer.
14 Not Applicable

Name of Respondent

This Report is:

Date of Report

Year/Period of Report

Southern Maryland Electric Cooperative

(1) An Original
(2) A Resubmission

(Mo, Da, Yr)

End of 2020/Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	1,229,459,941	1,201,939,856
3	Construction Work in Progress (107)	200-201	26,893,740	13,853,901
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,256,453,681	1,215,893,757
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	444,729,467	415,884,431
6	Net Utility Plant (Enter Total of line 4 less 5)		811,724,214	800,229,356
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		811,724,214	800,229,356
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		4,089,238	4,049,877
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,274,241	1,148,167
20	Investments in Associated Companies (123)		16,580,649	18,443,809
21	Investment in Subsidiary Companies (123.1)	224-225	1,293,390	1,266,980
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowance	226-229	0	0
24	Other Investments (124)		6,820,221	6,065,433
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (128)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		30,309,159	29,877,782
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		6,351,629	3,179,864
36	Special Deposits (132-134)		65,691	62,591
37	Working Fund (135)		2,750	2,750
38	Temporary Cash Investments (136)		55,793	2,343,674
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		57,052,383	55,675,638
41	Other Accounts Receivable (143)		6,370,051	5,267,715
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		685,000	775,000
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		0	0
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	12,780,300	13,254,635
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		11,775,766	20,051,261
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		47,322	47,461
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		13,678,778	8,428,998
62	Miscellaneous Current and Accrued Assets (174)		3,718,884	3,519,818
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		267,001	77,292
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 54 through 66)		110,661,250	109,336,718
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		0	0
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	81,117,481	66,880,126
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,547,878	1,455,468
74	Preliminary Natural Gas Survey and Investigation Charges (183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	39,861,398	11,136,318
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-363	0	0
81	Unamortized Loss on Required Debt (189)		22,182,396	23,382,529
82	Accumulated Deferred Income Taxes (190)	234	0	0
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		124,710,153	122,834,435
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		1,087,513,771	1,060,878,241

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report 2020/Q4
Southern Maryland Electric Cooperative			
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 65 Column: c

Southern Maryland Electric Cooperative, Inc. and SMECO Solar LLC
 Comparative Balance Sheet, FERC Form 1 (Assets and Other Debits) Pages 110-111
 For Year Ended December 31, 2020

	SMECO	SMECO Solar LLC	Eliminations	SMECO Consolidated
Utility Plant				
2 Utility Plant	\$1,215,231,307	\$14,236,634	\$ -	\$1,229,467,941
3 Construction WIP	26,991,740	-	-	26,991,740
4 Total Utility Plant	1,242,223,047	14,236,634	-	1,256,459,681
5 (Less) Accum Prov for Depr/Amort/Depl	439,988,412	5,741,055	-	445,729,467
6 Net Utility Plant	802,234,635	8,495,579	-	810,730,214
14 Net Utility Plant	802,234,635	8,495,579	-	810,730,214
Other Property & Investments				
18 Nonutility Property	4,089,336	-	-	4,089,336
19 (Less) Accum Prov for Depr and Amort	1,274,241	-	-	1,274,241
20 Investments in Assoc Companies	19,500,548	-	-	19,500,548
21 Investment in Subsidiary Companies	2,384,139	-	(1,090,748)	1,293,391
24 Other Investments	6,620,221	-	-	6,620,221
32 Total Other Property and Investments	31,399,982	-	(1,090,748)	30,309,234
Current and Accrued Assets				
35 Cash	3,345,902	3,008,727	-	6,354,629
36 Special Deposits	66,591	-	-	66,591
37 Working Funds	2,750	-	-	2,750
38 Temporary Cash Investments	55,793	-	-	55,793
40 Customer Accounts Receivable	57,052,383	-	-	57,052,383
41 Other Accounts Receivable	6,370,051	-	-	6,370,051
43 (Less) Accum Prov for Uncoll Accts	685,000	-	-	685,000
44 Accounts Rec from Assoc Company	44,587	1,075,997	(1,120,584)	-
48 Plant Materials & Operating Supplies	12,726,450	21,850	-	12,748,300
57 Prepayments	11,677,011	98,757	-	11,775,768
59 Interest & Dividends Receivable	47,322	-	-	47,322
61 Accrued Utility Revenues	13,878,778	-	-	13,878,778
62 Misc Current & Accrued Assets	3,718,884	-	-	3,718,884
65 Derivative Assets	267,001	-	-	267,001
67 Total Current & Accrued Assets	108,579,503	3,302,331	(1,120,584)	110,661,250
Deferred Debits				
72 Other Regulatory Assets	91,117,481	-	-	91,117,481
73 Prelim Survey & Invest Charges	1,547,878	-	-	1,547,878
78 Misc Deferred Debits	29,861,398	-	-	29,861,398
81 Unamortized Debt on Required Debt	22,192,396	-	-	22,192,396
84 Total Deferred Debits	144,719,153	-	-	144,719,153
85 Total Assets	\$1,077,937,133	\$11,687,910	\$(2,211,332)	\$1,087,413,711

Southern Maryland Electric Cooperative

(1) An Original
(2) A Resubmission

11

end of 2020/04

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	0	0
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	15,395,127	16,763,718
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	310,660,711	295,037,509
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	115-119	0	0
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	722(a)(b)	-71,424,420	-73,866,608
16	Total Proprietary Capital (lines 2 through 15)		257,571,418	228,634,654
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Required Bonds (222)	258-257	0	0
20	Advances from Associated Companies (223)	258-257	0	0
21	Other Long-Term Debt (224)	258-257	617,180,854	642,348,123
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		617,180,854	642,348,123
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		1,154,309	1,631,070
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		0	0
29	Accumulated Provision for Pensions and Benefits (228.3)		58,098,602	59,267,387
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		0	0
35	Total Other Noncurrent Liabilities (lines 26 through 34)		58,252,911	60,898,457
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		53,744,944	57,347,301
38	Accounts Payable (232)		27,521,011	28,083,689
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		0	0
41	Customer Deposits (235)		7,519,430	6,580,805
42	Taxes Accrued (236)	262-263	5,470,333	0
43	Interest Accrued (237)		3,056,678	3,176,608
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		8,953	0
48	Miscellaneous Current and Accrued Liabilities (242)		6,799,166	6,815,261
49	Obligations Under Capital Leases-Current (243)		821,386	704,099
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		3,864,742	10,814,378
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		139,844,643	115,524,077
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		38,980	42,211
57	Accumulated Deferred Investment Tax Credits (255)	266-267	0	0
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	268	17,457,964	13,153,527
60	Other Regulatory Liabilities (254)	278	267,001	77,282
61	Unamortized Gain on Required Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accr. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		0	0
64	Accum. Deferred Income Taxes-Other (283)		0	0
65	Total Deferred Credits (lines 56 through 64)		17,763,946	13,273,030
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		1,087,413,771	1,060,878,241

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report 2020/Q4
Southern Maryland Electric Cooperative			
FOOTNOTE DATA			

Schedule Page: 112 Line No: 66 Column: c

Southern Maryland Electric Cooperative, Inc. and SNECO solar LLC
 Comparative Balance Sheet FERC Form 1 (Capital & Liabilities) Pages 112 - 113
 For Year Ended December 31, 2020

	EMECO	SNECO Solar LLC	Eliminations	SNECO Consolidated
1 Proprietary Capital				
7 Other Paid-in-Capital	\$ 18,335,127	\$ 510,000	\$ (510,000)	\$ 18,335,127
11 Retained Earnings	310,660,711	580,748	(580,748)	310,660,711
15 Acc Other Compr In	(71,424,420)			(71,424,420)
16 Total Proprietary Capital	257,571,418	1,090,748	(1,090,748)	257,571,418
17 Long Term Debt				
21 Other Long Term Debt	607,306,118	9,874,736	-	617,180,854
24 Total Long Term Debt	607,306,118	9,874,736		617,180,854
25 Other NonCurrent Liabilities				
26 Obligations Under Cap Lease - non cur	1,154,309	-		1,154,309
29 Accum Prov For Pensions & Benefits	53,098,602	-		53,098,602
35 Total Other NonCurrent Liabilities	56,252,911			56,252,911
36 Current and Accrued Liabilities				
37 Notes Payable	22,076,691	663,151		22,744,944
39 Accounts Payable	27,511,423	9,588		27,521,011
40 Accounts Payable to Assoc Company	1,075,997	64,587	(1,120,584)	
41 Customer Deposits	7,549,430			7,549,430
42 Taxes Accrued	5,470,333			5,470,333
43 Interest Accrued	3,066,678			3,066,678
47 Tax Collected	6,953			6,953
48 Misc Current & Accrued Liabilities	6,799,166			6,799,166
49 Obligations Under Cap Lease - Current	821,386			821,386
52 Derivative Instrument Liabls - Hedges	3,864,742			3,864,742
34 Total Current & Accrued Liabilities	139,042,801	722,426	(1,120,584)	138,644,643
55 Deferred Credits				
56 Customer Advances for Construction	38,980			38,980
59 Other Deferred Credits	17,457,964			17,457,964
60 Other Regulatory Liabilities	287,001			287,001
65 Total Deferred Credits	17,783,945			17,783,945
66 Total Liabilities & Stockholder Equity	\$1,097,917,193	\$11,687,810	\$(2,211,332)	\$1,097,411,771

Name of Respondent Southern Maryland Electric Cooperative	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo., Da., Yr) / /	Year/Period of Report End of 2020/Q4
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STATEMENT OF INCOME

Quarterly:

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	800-901	411,087,619	449,884,147		
3	Operating Expenses:					
4	Operation Expenses (401)	320-323	273,872,695	315,164,793		
5	Maintenance Expenses (402)	320-329	31,422,144	29,122,325		
6	Depreciation Expense (403)	336-337	40,642,809	38,309,588		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	384,418	397,126		
9	Amort. of Utility Plant Acq. Ad. (406)	336-337	-1,953	-1,953		
10	Amort. Property Losses, Unrecovered Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	16,441,626	15,744,058		
15	Income Taxes - Federal (409.1)	262-263				
16	- Other (408.4)	262-263				
17	Provision for Deferred Income Taxes (410.1)	234, 272-277				
18	(Less) Provision for Deferred Income Taxes-Gr. (411.1)	234, 272-277				
19	Investment Tax Credit Adj. - Net (411.4)	266				
20	(Less) Gains from Disposition of Utility Plant (411.6)					
21	Losses from Disposition of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		382,781,706	399,793,727		
26	Net Util Oper Inco (Enter Tot line 2 less 25) Carry to Pg 117, line 27		48,325,914	50,250,420		

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		48,325,814	50,260,470		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		213,477	233,742		
32	(Less) Costs and Exp. of Merchandising, Job & Contract Work (415)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)		73,704	68,585		
35	Nonoperating Rental Income (418)		174,738	171,367		
36	Equity In Earnings of Subsidiary Companies (418.1)	119	26,410	26,246		
37	Interest and Dividend Income (419)		421,824	569,518		
38	Allowance for Other Funds Used During Construction (419.1)					
39	Miscellaneous Nonoperating Income (421)		5,881,888	5,200,825		
40	Gain on Disposition of Property (421.1)		15,468			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		6,780,101	6,232,931		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		413,917	216,013		
46	Life Insurance (426.2)		306,270			
47	Penalties (426.3)					
48	Exp. for Certain Civic, Political & Related Activities (426.4)		87,455	127,164		
49	Other Deductions (426.5)		98,721	276,087		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		904,363	619,264		
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263				
53	Income Taxes-Federal (409.2)	262-263	14,632	241,570		
54	Income Taxes-Other (409.2)	262-263	6,151	2,406		
55	Provision for Deferred Inc. Taxes (410.2)	254, 272-277				
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		20,784	243,976		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		5,834,954	5,389,691		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		24,549,535	25,562,040		
63	Amort. of Debt Disc. and Expense (428)					
64	Amortization of Loss on Required Debt (428.1)		1,170,127	1,170,127		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debts to Assoc. Companies (430)					
68	Other Interest Expense (431)		946,450	164,055		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		382,509	127,153		
70	Net Interest Charges (Total of lines 62 thru 69)		26,273,603	26,619,069		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		27,887,265	29,001,042		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.2)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		27,887,265	29,001,042		

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 1 1	Year/Period of Report 2020/04
FOOTNOTE DATA			

Schedule Page: 114 Line No.: 75 Column: c

Southern Maryland Electric Cooperative, Inc. and SMDCO solar LLC
Statement of Income FERC Form 1 Pages 114-127
for the year ended December 31, 2020

	SMDCO	SMDCO Solar LLC	Eliminations	SMDCO Consolidated
1 Utility Operating Income				
2 Operating Revenues	\$411,166,145	\$1,650,965	\$(1,728,991)	\$411,087,629
3 Operating Expenses				
4 Operation Expenses	275,297,584	304,182	(1,728,991)	273,872,695
5 Maintenance Expenses	31,321,019	101,085	-	31,422,114
6 Depreciation Expenses	39,931,492	711,313	-	40,642,805
8 Amort & Depl of Utility Plant	384,418	-	-	384,418
9 Amort of Utility Plant Acq Adj	(1,953)	-	-	(1,953)
14 Taxes Other than Income Taxes	16,246,859	199,787	-	16,446,626
25 Total Utility Operating Expenses	363,179,339	1,311,357	(1,728,991)	362,761,705
26 Net Util Oper Income	\$7,986,806	339,108	-	\$8,325,911
30 Nonutility Operating Income				
31 Revenues from Merch, Jobbing, Contract work	213,477	-	-	213,477
34 (Less) Expense of Nonutility Operations	73,704	-	-	73,704
35 Nonoperating Rental Income	174,738	-	-	174,738
36 Equity in Earnings of Subsidiary Companies	48,496	-	(22,086)	26,410
37 Interest & Dividend Income	289,219	12,895	-	302,114
39 Misc Nonoperating Income	5,981,868	-	-	5,981,868
40 Gain on Disposition of Property	15,468	-	-	15,468
41 Total Other Income	6,743,582	12,895	(22,086)	6,734,391
42 Other Income Deductions				
45 Donations	413,917	-	-	413,917
46 Life Insurance	303,270	-	-	303,270
48 Exp for Civic, Political & Related	27,455	-	-	27,455
49 Other Deductions	99,721	-	-	99,721
50 Total Other Income Deductions	844,363	-	-	844,363
51 Income Taxes-Federal	14,533	-	-	14,533
54 Income Taxes-Other	6,151	-	-	6,151
60 Net Other Income & Deductions	5,824,935	12,895	(22,086)	5,815,744
61 Interest Charges				
62 Interest on LTD	24,199,908	343,627	-	24,543,535
64 Amortization of Loss on Required Debt	1,170,127	-	-	1,170,127
68 Other Interest Expense	946,450	-	-	946,450
69 (Less) Allowance for Borrowed Funds	392,509	-	-	392,509
70 Net Interest Charges	25,924,076	343,627	-	26,267,703
71 Income Before Extraordinary Items	27,887,263	21,085	(22,086)	27,887,263
72 Extraordinary Items				
76 Income Taxes - Other	-	-	-	-
76 Net Income	\$ 27,887,263	\$ 21,085	\$(22,086)	\$ 27,887,263

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 -439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		285,037,506	261,740,953
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16				
17	Balance Transferred from Income (Account 433 less Account 416.1)		27,860,865	28,974,798
18	Appropriations of Retained Earnings (Acct. 436)			
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	Distribution of Capital Credits		-2,264,060	(5,704,189)
25	Equity Earned in Subsidiary		26,410	26,246
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-2,237,650	(5,678,243)
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		310,680,711	285,037,506
	APPROPRIATED RETAINED EARNINGS (Account 215)			

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 438 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
38				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		310,660,711	285,037,506
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		325,641	630,977
50	Equity in Earnings for Year (Credit) (Account 418.1)		28,410	26,246
51	(Less) Dividends Received (Debit)			
52	SMECO Solar LLC Income (Loss)		22,086	189,418
53	Balance-End of Year (Total lines 49 thru 52)		374,137	825,641

STATEMENT OF CASH FLOWS

- (1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, Debentures and other long-term debt; (c) Includes commercial paper; and (d) Identify separately such items as Investments, fixed assets, intangibles, etc.
- (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
- (3) Operating Activities - Other: include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
- (4) Investing Activities: include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of losses capitalized per the USA General Instruction 20; instead provide a reconciliation of the dollar amount of losses capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 7B(c) on page 117)	27,887,266	28,001,042
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	41,025,270	39,701,741
5	Amortization of Loss on Recquired Debt	1,170,127	1,170,127
6	Amortization of Debt Issuance Costs	17,311	17,311
7	Accrued pension and postretirement benefits	-2,860,682	-5,328,251
8	Deferred Income Taxes (Net)		
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	-1,568,845	822,563
11	Net (Increase) Decrease in Inventory		
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	7,545,834	7,799,647
14	Net (Increase) Decrease in Other Regulatory Assets	5,562,645	-3,122,411
15	Net Increase (Decrease) in Other Regulatory Liabilities		
16	(Less) Allowance for Other Funds Used During Construction		
17	(Less) Undistributed Earnings from Subsidiary Companies	28,410	25,248
18	Other (provide details in footnote):		
19	Other patronage allocations	-3,911,104	-3,444,185
20	Net Increase (Decrease) Oth Cur Assets:Prepds:Def Charges:Der Assets	-19,182,758	-2,890,681
21	Net Increase (Decrease) Deferred Credits:Derivative Liabilities	3,009,668	1,305,328
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	49,650,784	59,026,165
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-55,528,795	-45,938,801
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction		
31	Other (provide details in footnote):	3,237,993	2,777,438
32	Disposition of nonutility property	86,715	105,122
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-52,204,388	-43,054,240
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies	2,774,185	2,189,882
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b) Bonds, debentures and other long-term debt; (c) include commercial paper; and (d) identify separately such items as investments, fixed assets, intangibles, etc.
 (2) Information about non-cash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
 (3) Operating Activities - Other: include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
 (4) Investing Activities: include as Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48	Net change in other investments	-554,788	-3,381,105
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory	484,335	119,130
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-49,450,676	-44,108,353
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)	18,800,000	16,200,000
67	Other (provide details in footnote):		
68	Proceeds from Paycheck Protection Program (PPP) loan	8,560,877	
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	27,360,877	16,200,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	26,147,814	27,985,707
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77	Obligations under capital lease	788,498	1,046,974
78	Net Decrease in Short-Term Debt (c)		
79	Distribution of capital credits	687,918	3,831,884
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-273,354	-15,744,565
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-113,246	-624,753
87			
88	Cash and Cash Equivalents at Beginning of Period	5,889,009	6,413,762
89			
90	Cash and Cash Equivalents at End of period	5,475,763	5,589,009

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 31 Column: b

Line 31 b

2020

Plant removal costs	\$	(880,967)
Contributions in aid of construction		4,448,626
Capitalized interest		(392,509)
Proceeds from Salvage		62,443
Total	\$	3,237,603

Schedule Page: 120 Line No.: 31 Column: a

Line 31 c

2019

Plant removal costs	\$	(1,819,788)
Contributions in aid of construction		4,662,499
Capitalized interest		(277,163)
Proceeds from Salvage		211,891
Total	\$	2,777,439

Schedule Page: 120 Line No.: 30 Column: b

Line 30 b

Cash & Cash Equivalents December 31, 2020

SMECO	\$	3,470,036
SMECO Solar LLC		2,005,727
Consolidated	\$	5,475,763

Schedule Page: 120 Line No.: 30 Column: a

Line 30 c

Cash & Cash Equivalents December 31, 2019

SMECO	\$	2,669,399
SMECO Solar LLC		2,919,610
Consolidated	\$	5,589,009

Name of Respondent

Southern Maryland Electric Cooperative

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

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Year/Period of Report

End of 2020/Q4

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by Instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However where material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo., Da., Yr.) 1 / 1 /	Year/Period of Report 2020/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

1. SMECO Solar LLC

SMECO Solar LLC, a wholly-owned subsidiary that constructed and owns a solar project with a capacity of approximately 5.5 megawatts and can produce nearly 8,700 megawatt-hours of energy annually, was established by SMECO on June 21, 2011. Producing solar renewable energy helps SMECO fulfill its renewable portfolio obligation as required by the state. The financial information presented in this report includes the accounts and results of operations of SMECO and its wholly-owned subsidiary. All significant intercompany transactions have been eliminated in consolidation. All SMECO Solar LLC amounts have been noted.

2. Commitments and Contingencies

SMECO contracts with various suppliers for energy and energy-related products to serve its native load requirements. As of December 31, 2020, SMECO had forward purchase commitments with multiple parties through December 2027 covering a significant portion of SMECO's power supply needs.

At December 31, 2020 and 2019, SMECO had made commitments for capital expenditures of approximately \$16.5 million and \$30.4 million, respectively.

SMECO and Local Union 1718 of the International Brotherhood of Electrical Workers have a collective bargaining unit agreement, which covers approximately 264 of the 470 employees of SMECO, or 56%. The current agreement expires on April 30, 2022.

SMECO is involved in legal proceedings in the normal course of business. Management is of the opinion that the final disposition of these proceedings will not have a material adverse effect on SMECO's financial position, results of operations or cash flows.

4. Unamortized Loss on Recquired Debt

In early 2015, with the approval of RUS and the PSC, SMECO exited the RUS loan program and refinanced all of its outstanding RUS and FFB loans totaling approximately \$333.1 million at interest rates ranging between 3.44% and 5.19% with CoBank and CFC at interest rates between 1.64% and 3.65%. This debt was refinanced in the form of a mortgage indenture which will provide ease of access to the capital markets for privately placed debt in the future. As a result of the refinance, SMECO was required to pay a prepayment premium to FFB of almost \$29.0 million, of which \$18.9 million was financed with CoBank and CFC for total long-term debt of \$350 million. The remainder of the premium was paid using funds from the unsecured line of credit. SMECO will realize significant savings in interest costs over the life of the loans, net of the prepayment penalty. In addition to interest savings, SMECO will also benefit from patronage capital from CoBank and CFC. All future long-term debt will be financed through CoBank, CFC and the private placement market.

The resulting premium from the redemption of FFB long-term obligations, financed by other issues (CFC and CoBank) of long-term obligations, was placed in Account 189, Unamortized Loss on Recquired Debt. The Premium is amortized by equal monthly amounts over the remainder of the original life of the FFB issues retired.

Name of Respondent

Southern Maryland Electric Cooperative

This Report is:

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Date of Report

(Mo, Da, Yr)

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Year/Period of Report

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges (Insert Footnote at Line 1 to specify) (g)	Totals for each category of items recorded in Account 210 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1					
2					
3					
4					
5					
6			(72,966,868)		
7					
8			1,542,248		
9			1,542,248	27,687,265	29,479,513
10			(71,424,420)		

Name of Respondent
Southern Maryland Electric Cooperative

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(Mo., Da., Yr)
/ /

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End of 2020/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function. In column (e), (f), and (g) report other (specify) and in column (h) common functions.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	1,195,997,126	1,195,997,126
4	Property Under Capital Leases	5,560,322	5,560,322
5	Plant Purchased or Sold		
6	Completed Construction not Classified	32,545,310	32,545,310
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	1,234,102,757	1,234,102,757
9	Leased to Others		
10	Held for Future Use		
11	Construction Work in Progress	26,893,740	26,893,740
12	Acquisition Adjustments	-4,642,816	-4,642,816
13	Total Utility Plant (8 thru 12)	1,256,453,681	1,256,453,681
14	Accum Prov for Depr, Amort, & Depl	444,729,467	444,729,467
15	Net Utility Plant (13 less 14)	811,724,214	811,724,214
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	444,729,467	444,729,467
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant		
22	Total In Service (18 thru 21)	444,729,467	444,729,467
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	444,729,467	444,729,467

Name of Respondent

Southern Maryland Electric Cooperative

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Date of Report
(Mo, Da, Yr)
/ /

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
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					14
					15
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					33

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 200 Line No.: 3 Column: c

Electric Plant in Service:

SMECO	\$1,187,330,813
SMECO Assets Under Capital Lease	(5,560,322)
SMECO Solar LLC	<u>14,226,634</u>
Consolidated	\$1,195,997,125

Schedule Page: 200 Line No.: 15 Column: c

Net Utility Plant:

SMECO	\$ 803,238,635
SMECO Solar LLC	<u>8,485,579</u>
Consolidated	\$ 811,724,214

Schedule Page: 200 Line No.: 33 Column: c

Accumulated Depreciation:

SMECO	\$ 439,011,525
SMECO Solar LLC	5,741,055
SMECO Accum Provision Amort, Etc Plant ACQ	<u>(23,113)</u>
Consolidated	\$ 444,729,467

Name of Respondent:

Southern Maryland Electric Cooperative

This Report Is:

(1) An Original(2) A ResubmissionDate of Report
(Mo., Da., Yr)

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Year/Period of Report
End of

2020/Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.8 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.8)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 8		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote);		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent
Southern Maryland Electric Cooperative

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Amortization (d)	Changes during Year		Balance End of Year (f)	Line No.
	Other Reductions (e)	(Explain in a footnote)		
				1
				2
				3
				4
				5
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (d) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant	14,240,530	400,000
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	14,240,530	400,000
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power Plant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights	463,175	
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment	14,222,159	4,475
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	14,685,334	4,475
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	14,685,334	4,475

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 105) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
				3
	-364,418		14,256,112	4
	-384,418		14,256,112	5
				6
				7
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			463,175	37
				38
				39
				40
				41
			14,226,634	42
				43
				44
			14,889,808	45
			14,659,609	46

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	18,835,316	
49	(352) Structures and Improvements		
50	(353) Station Equipment	76,346,384	3,259,058
51	(354) Towers and Fixtures	851,424	
52	(355) Poles and Fixtures	111,864,304	540,408
53	(358) Overhead Conductors and Devices	84,056,138	2,128,492
54	(357) Underground Conduit	2,452,873	33
55	(358) Underground Conductors and Devices	33,597,985	26,825
56	(359) Roads and Trails		
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	308,004,424	3,892,616
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	14,737,831	573,184
61	(361) Structures and Improvements		
62	(362) Station Equipment	104,870,337	3,645,639
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	74,117,816	1,575,703
65	(365) Overhead Conductors and Devices	76,891,378	4,418,246
66	(366) Underground Conduit	8,437,830	89,854
67	(367) Underground Conductors and Devices	217,482,411	8,561,203
68	(368) Line Transformers	119,145,618	3,530,042
69	(369) Services	34,853,314	2,305,878
70	(370) Meters	21,034,702	871,350
71	(371) Installations on Customer Premises	3,561,133	1,752
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems		
74	(374) Asset Retirement Costs for Distribution Plant	14,628,706	1,081,044
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	891,080,378	24,454,283
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	1,382,740	
87	(390) Structures and Improvements	63,188,205	269,803
88	(391) Office Furniture and Equipment	91,423,902	4,850,307
89	(392) Transportation Equipment	4,643,180	326,762
90	(393) Stores Equipment	480,978	
91	(394) Tools, Shop and Garage Equipment	812,622	97,948
92	(395) Laboratory Equipment	1,808,269	55,543
93	(396) Power Operated Equipment	1,372,460	175,194
94	(397) Communication Equipment	5,112,875	
95	(398) Miscellaneous Equipment	3,728,183	123,269
96	SUBTOTAL (Enter Total of lines 86 thru 95)	173,949,222	5,998,866
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	173,949,222	5,998,866
100	TOTAL (Accounts 101 and 106)	1,201,939,886	36,810,250
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	1,201,939,886	36,810,250

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 108) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			18,835,316	48
				49
43,206			78,562,236	50
			851,424	51
16,717			112,387,985	52
61,910			66,120,720	53
			2,452,808	54
			33,624,610	55
				56
				57
121,833			313,835,207	58
				59
			15,310,215	60
				61
685,675	61,109		107,791,410	62
				63
775,799	61,109	-111,413	74,867,416	64
1,389,845	61,109	10,803	79,791,691	65
2,219	61,108	-22,113	9,554,080	66
-479,762	61,108	-36,359	223,588,601	67
409,577	61,108	-4,076	122,324,115	68
478,505	122,217	189,769	37,072,671	69
4,244,526		43	17,461,869	70
1,968		-1,454	3,559,463	71
				72
78,621		-5,200	15,625,929	73
				74
9,045,287	488,868		706,959,240	75
				76
				77
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				82
				83
				84
				85
			1,388,740	86
			63,458,109	87
163,845			96,210,384	88
33,385	557,723	-557,723	4,936,517	89
			480,976	90
			910,570	91
			1,863,812	92
			1,547,854	93
			3,112,675	94
30,305			3,821,157	95
227,515	557,723	-557,723	179,720,573	96
				97
				98
227,515	557,723	-557,723	179,720,573	99
8,394,645	662,173	-557,723	1,229,459,941	100
				101
				102
				103
9,394,645	662,173	-557,723	1,229,459,941	104

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
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44					
45					
46					
47	TOTAL				

Name of Respondent
Southern Maryland Electric Cooperative

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3				
4				
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6				
7				
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21	Other Property:			
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46				
47	Total			0

CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	10720 CWIP Force Account	26,993,740
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42		
43	TOTAL	26,993,740

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	415,664,432	415,664,432		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	40,642,805	40,642,805		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 9)	40,642,805	40,642,805		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	9,394,644	9,394,644		
13	Cost of Removal	881,382	881,382		
14	Salvage (Credit)	103	103		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	10,275,923	10,275,923		
16	Other Debit or Cr. Items (Describe, details in footnote):	-1,301,845	-1,301,845		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 18, and 18)	444,729,469	444,729,469		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Prumped Storage				
24	Other Production	5,741,055	5,741,055		
25	Transmission	96,392,585	96,392,585		
26	Distribution	260,490,856	260,490,856		
27	Regional Transmission and Market Operation				
28	General	82,104,963	82,104,963		
29	TOTAL (Enter Total of lines 20 thru 28)	444,729,469	444,729,469		

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 213 Line No.: 75 Column: c

Other Credit Items:

YTD Net Change in 10880 RWIP not capitalized to COR in Power Plan Reserve Report	\$ (1,299,892)
Amortization of acquired plant	(1,953)
Total	\$ (1,301,845)

Schedule Page: 210 Line No.: 29 Column: c

SMECO	\$438,988,414
SMECO Solar LLC	5,741,055
Accumulated Depreciation Consolidated	\$444,729,469

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
 2. Provide a subheading for each company and list there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h).
 (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
 3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 416.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	ACES	08/01/2003		1,266,980
2	SMECO Solar LLC	06/21/2011		
3				
4				
5				
6				
7				
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39				
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41				
42	Total Cost of Account 123.1 &	0	TOTAL	1,266,980

Name of Respondent

Southern Maryland Electric Cooperative

This Report is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

/ /

Year/Period of Report

End of 2020/Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

- 4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
- 5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
- 6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
- 7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
- 8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
26,410		1,293,390		1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
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26,410		1,293,390		42

Name of Respondent Southern Maryland Electric Cooperative	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/04
FOOTNOTE DATA			

Schedule Page: 224 Line No.: 1 Column: a

Pa 224 Line 1a

Effective August 1, 2003, SMECO invested \$1,000,000 for a membership and equity investment in Alliance for Cooperative Energy Services Power Marketing, LLC (subsequently renamed ACES). SMECO's proportionate share of ACES earnings was \$26,410 in 2020 and \$26,246 in 2019. As of December 31, 2020 and 2019, the carrying value of the investment was \$1,293,390 and \$1,266,980, respectively.

Schedule Page: 224 Line No.: 2 Column: a

Pa 224 Line 2a

SMECO Solar LLC, a wholly-owned subsidiary that constructed and owns a solar project with a capacity of approximately 5.5 megawatts and can produce nearly 8,700 megawatt-hours of energy annually, was established by SMECO on June 21, 2011. Producing solar renewable energy helps SMECO fulfill its renewable portfolio obligation as required by the state.

SMECO Investment in SMECO Solar	\$ 1,090,748
Eliminations	(1,090,748)
Consolidated	\$ -

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a). Estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	12,869,132	12,348,445	Engineering & Ops
6	Assigned to - Operations and Maintenance	292,358	319,473	Engineering & Ops
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)			
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	93,144	101,382	Engineering & Ops
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	13,254,635	12,769,300	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not apply to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	13,254,635	12,769,300	

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo. Da. Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 17 Column: b

2019

Materials - Office Supplies	\$ 20,905
Materials - First Aid	72,239
Total	\$ 93,144

Schedule Page: 227 Line No.: 17 Column: c

2020

Materials - Office Supplies	\$ 19,405
Materials - First Aid	81,977
Total	\$ 101,382

Schedule Page: 227 Line No.: 20 Column: b

2019

SMECO	\$ 13,232,785
SMECO Solar LLC	21,850
SMECO Consolidated	\$ 13,254,635

Schedule Page: 227 Line No.: 20 Column: c

2020

SMECO	\$ 12,738,450
SMECO Solar LLC	21,850
SMECO Consolidated	\$ 12,760,300

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2021	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-48 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transferees of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2022		2023		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(f), starting with the following year, and allowances for the remaining succeeding years in columns (g)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2021	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transferees of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2022		2023		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss (Include in the description the date of Commission Authorization to use Acc. 182.1 and period of amortization (mo, yr to mo, yr).) (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
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14						
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16						
17						
18						
19						
20	TOTAL					

Name of Respondent
Southern Maryland Electric Cooperative

This Report Is:
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(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
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47						
48						
49	TOTAL					

Name of Respondent
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	Interconnection Study				
23	AF1-005 Pisgah	9,381	18300	9,381	18300
24					
25	Interconnection Study				
26	AF1-004 Davis Rd	6,656	18300	6,656	18300
27					
28	Interconnection Study				
29	AF1-003 Willets Crossing	6,656	18300	6,656	18300
30					
31	Interconnection Study				
32	AE2-017 Lexington Park 69kv	21,889	18300	21,889	18300
33					
34					
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40					

Name of Respondent Southern Maryland Electric Cooperative	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

- Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Amount Charged (d)	Written off During the Period Amount (e)	
1	Minor items: 18230, 18245 - 1 yr amort	281,507	7,585,419		8,480,212	-613,286
2	18233, 18234, 18244, - 5 yr amort					
3	18279, 18276 - 5 yr amort					
4	Case 9157					
5						
6	18232 - Evaluation/Measure - 5 year amort	885,640	274,715		288,734	689,621
7	Case 9157					
8						
9	18235 - New Filing - 5 year amort	113,447	118,434		16,841	215,660
10	Case 9157					
11						
12	18237 - QHEC - 5 year amort	(1,059,565)			598,513	-1,658,078
13	Case 9157					
14						
15	18229 - Appliance Rebate - 5 year amort	4,084,686	1,159,874		997,070	4,907,500
16	Case 9157					
17						
18	18242 - Empower Maryland Program - 5 year amort	368,336	3,223		6,772	365,757
19	Case 9157					
20						
21	18243 - Efficient Products - 5 year amort	4,177,866	1,589,228		1,492,004	4,275,188
22	Case 9157					
23						
24	18246 - HPWES - 5 year amort	1,902,803			246,118	1,856,685
25	Case 9157					
26						
27	18247 - New Construction - 5 year amort	(689,739)	773,681		927,459	-663,517
28	Case 9157					
29						
30	18248 - Low Income - 5 year amort	2,726,180	1,151,038		1,358,718	2,518,500
31	Case 9157					
32						
33	18249 - Prescriptive - 5 year amort	3,790,655	1,052,264		1,876,279	3,566,640
34	Case 9157					
35						
36	18270 - Small Business Solutions - 5 year amort	3,791,430	2,040,393		1,724,720	4,107,103
37	Case 9157					
38						
39	18271 - Appliance Recycling - 5 year amort	3,181,336	358,387		347,364	3,182,359
40	Case 9157					
41						
42	18272 - Home Energy Reporting Program - 5 year amort	2,452,116	1,135,918		1,060,191	2,527,845
43	Case 9157					

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1						
2	18273 - Assisted Performance Energy Star	1,082,047			92,067	1,019,980
3	Case 9157					
4						
5	18274 - Common Upstream Lighting - 5 year amort	633,640	349,323		317,861	665,302
6	Case 9157					
7						
8	18277 - Program Investigation & Development	(196,948)	41,528		102,086	-256,606
9	5 year amort					
10	Case 9157					
11						
12	18278 - Multi Family Residential - 5 year amort	886,282			74,277	512,005
13	Case 9157					
14						
15	18280 - Home Energy Improvement Program -	2,941,805	2,865,894		1,699,722	4,107,977
16	5 year amort					
17	Case 9157					
18						
19	18281 - Thermostat Optimization - 5 year amort	607,984	93,869		71,628	630,225
20	Case 9157					
21						
22	18282 - Building Operation & Performance -	229,758	256,620		181,730	324,548
23	5 year amort					
24	Case 9157					
25						
26	18283 - Combined Heat & Power (CHP) -	(48,867)	229		850,377	-389,015
27	5 year amort					
28	Case 9157					
29						
30	18284 - Smart Home Pilot - 5 year amort	1,560,824	365,002		315,636	1,601,180
31	Case 9157					
32						
33	18285 - Energy Efficient Kits - 5 year amort	736,864	773,034		468,914	1,021,884
34	Case 9157					
35						
36	18250 - Regulatory Asset - Power Supply	10,614,376	68,939,187		75,888,821	3,664,742
37						
38	18260 - Regulatory Asset - AMI Pilot Phase I	3,488,513				3,488,513
39	ML#119060					
40						
41	18281 - Regulatory Asset - AMI Deployment	37,948,088				37,948,088
42	ORDER #85678					
43						

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	18280 - COVID-19		2,317,711			2,317,711
2	ORDER #89542					
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5						
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44	TOTAL :	86,680,126	93,937,709		99,400,414	81,117,481

Name of Respondent
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MISCELLANEOUS DEFERRED DEBITS (Account 188)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a).
3. Minor Item (1% of the Balance at End of Year for Account 188 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Minor Items:	2,395,004	2,200,702		4,109,219	486,487
2						
3	186034 GIS System-Data	384,724	410,987			775,711
4	Migration Software/Services					
5						
6	18645 New Leonardtown Facility	8,992,688	18,709,573			25,702,159
7	Construction					
8						
9	1862031 Lawson Upgrades	385,846	411,070			796,915
10						
11	Pension Plan	947,001			236,751	710,250
12	Amortized in 2023					
13						
14	18604 Time of Use Workshops	11,310	188,693			200,003
15						
16	186053 Broadband Project	40,048	176,575			216,623
17						
18	1862020 SCADA Infrastructure		625,858			625,858
19	Upgrade					
20						
21	1862025 EOC Core Replace-		112,852			112,852
22	Additional GISCO Switches					
23						
24	1862038 FRST Implementation		101,310			101,310
25						
26	1862039 COST Implementation		133,430			133,430
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46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm/ Expenses (See pages 350 - 351)					
49	TOTAL	11,136,318				29,881,388

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

- 1 Report the information called for below concerning the respondent's accounting for deferred income taxes.
- 2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2			
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)		
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)		

Notes

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1				
2				
3				
4				
5				
6				
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Name of Respondent
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
						3
						4
						5
						6
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OTHER PAID-IN CAPITAL (Accounts 208-211, Inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries affecting such change.

- (a) Donations Received from Stockholders (Account 208) State amount and give brief explanation of the origin and purpose of each donation.
 (b) Reduction in Par or Stated value of Capital Stock (Account 209). State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
 (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
 (d) Miscellaneous Paid-In Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donated Capital - Balance less than \$5.00	471,591
2	Donated Capital - Non-refundable membership fees	604,820
3	Donated Capital - 1968 Prior General Refunds	210,764
4	Donated Capital - 1969-1972 General Refunds	201,017
5	Donated Capital - 1973-1975 General Refunds	175,478
6	Donated Capital - 1976-1977 General Refunds	139,839
7	Donated Capital - 1978-1980 General Refunds	74,653
8	Donated Capital - 1982 General Refunds	34,287
9	Donated Capital - 1983 General Refunds	28,749
10	Donated Capital - 1995 General Refunds	113,899
11	Donated Capital - 1996 General Refunds	53,830
12	Donated Capital - 1997 General Refunds	203,834
13	Donated Capital - 1998 General Refunds	86,532
14	Donated Capital - 1999 General Refunds	115,348
15	Donated Capital - 2000 General Refunds	97,678
16	Donated Capital - 2001 General Refunds	143,526
17	Donated Capital - 2002 General Refunds	344,884
18	Donated Capital - 2003 General Refunds	536,499
19	Donated Capital - 2004 General Refunds	560,036
20	Donated Capital - 2005 General Refunds	202,721
21	Donated Capital - 2006 General Refunds	101,118
22	Donated Capital - 2011 General Refunds	127,934
23	Donated Capital - 2012 General Refunds	911,506
24	Donated Capital - 2014-2015 General Refunds	5,927
25	Donated Capital - 2015 General Refunds	434,459
26	Donated Capital - 2016 General Refunds	5,270
27	Retired Capital Credits - Estates	5,970,234
28	Retired Capital Credits - Retained	2,395,885
29	Forfeited Capital Credits - Writoffs	4,013,599
30		
31		
32		
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36		
37		
38		
39		
40	TOTAL	18,335,127

Name of Respondent

Southern Maryland Electric Cooperative

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(2) A Resubmission

Date of Report

(Mo, Da, Yr)
/ /

Year/Period of Report

End of 2020/Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22 TOTAL		

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt Issued (b)	Total expense, Premium or Discount (c)
1	RUS Loans - See attached schedule	295,121,500	
2			
3	CFC Loans - See attached schedule	382,322,326	
4			
5	FFB Loans - See attached schedule	245,577,000	-28,969,384
6			
7	CoBank Loans - See attached schedule	438,019,235	
8			
9	Private Placement Loans - See attached schedule Commission Order 88594	135,000,000	
10			
11	Subtotals	1,496,040,061	-28,969,384
12			
13	Debt issuance costs		
14	Private Placement Loans		-519,322
15			
16	Long Term Debt, principal due within 12 months		
17	Reclassified as Current Maturities		
18			
19	CFC Loans		
20			
21	FFB Loans		
22			
23	CoBank Loans		
24			
25	Private Placement Loans		
26			
27	Subtotals		-519,322
28			
29			
30			
31			
32			
33	TOTAL	1,495,040,061	-29,488,706

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
				224,290,709	8,338,586	3
						4
		2015	2046	10,542,987	349,627	5
						6
				279,164,279	10,556,699	7
						8
		2018	2048	128,840,106	5,208,831	9
						10
				542,838,081	24,451,743	11
						12
						13
				-473,160	17,311	14
						15
						16
						17
						18
				-8,195,591		19
						20
				-868,251		21
						22
				-13,680,341		23
						24
				-2,639,884		25
						26
				-25,857,227	17,311	27
						28
						29
						30
						31
						32
				617,180,854	24,469,054	33

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 1 / 1	Year/Period of Report 2020/24
FOOTNOTE DATA			

Schedule Page: 238 Line No.: 4 Column: 3

Southern Maryland Electric Cooperative, Inc.

RUS Long Term Debt
For Year 2020

LOAN NUMBER	ANN. INT. RATE	DATE OF NOTE	MATURITY DATE	PRINCIPAL ISSUED	PRINCIPAL PAYMENTS	TOTAL A/C 224.80/80
4010	0.0200	6/15/1937	2/28/1972	\$165,000.00	\$165,000.00	\$0.00
4020	0.0200	8/20/1938	2/28/1972	\$80,500.00	\$80,500.00	\$0.00
4030	0.0200	3/29/1939	3/20/1974	\$19,500.00	\$19,500.00	\$0.00
4040	0.0200	7/1/1939	8/30/1967	\$160,000.00	\$160,000.00	\$0.00
4050	0.0200	11/25/1940	11/25/1975	\$84,000.00	\$84,000.00	\$0.00
4060	0.0200	12/15/1941	12/15/1976	\$34,500.00	\$34,500.00	\$0.00
4070	0.0200	12/20/1944	12/20/1979	\$885,000.00	\$885,000.00	\$0.00
4080	0.0200	12/10/1945	12/10/1980	\$585,000.00	\$585,000.00	\$0.00
4090	0.0200	12/15/1937	12/15/1972	\$50,000.00	\$50,000.00	\$0.00
4100	0.0200	4/25/1941	4/25/1976	\$50,000.00	\$50,000.00	\$0.00
4110	0.0200	11/15/1941	11/5/1976	\$35,000.00	\$35,000.00	\$0.00
4120	0.0200	1/22/1946	11/30/1980	\$340,481.91	\$340,481.91	\$0.00
4121	0.0200	4/19/1946	2/28/1984	\$90,518.09	\$90,518.09	\$0.00
4130	0.0200	6/11/1947	6/11/1982	\$433,000.00	\$433,000.00	\$0.00
4140	0.0200	4/14/1948	4/14/1983	\$400,000.00	\$400,000.00	\$0.00
4150	0.0200	6/30/1948	6/30/1983	\$970,000.00	\$970,000.00	\$0.00
4160	0.0200	12/12/1949	12/12/1954	\$145,000.00	\$145,000.00	\$0.00
4170	0.0200	12/12/1949	12/12/1959	\$479,500.00	\$479,500.00	\$0.00
4180	0.0200	7/12/1949	7/12/1984	\$631,500.00	\$631,500.00	\$0.00
4190	0.0200	5/18/1951	2/18/1986	\$1,675,000.00	\$1,675,000.00	\$0.00
4200	0.0200	6/5/1953	6/5/1988	\$675,000.00	\$675,000.00	\$0.00
4210	0.0200	3/16/1954	3/16/1989	\$1,805,000.00	\$1,805,000.00	\$0.00
4220	0.0200	5/28/1957	5/28/1992	\$1,000,000.00	\$1,000,000.00	\$0.00
4230	0.0200	4/15/1958	4/15/1993	\$568,396.17	\$568,396.17	\$0.00
04231	0.0200	3/27/1958	3/28/1996	\$1,851,009.69	\$1,851,009.69	\$0.00
04232	0.0200	3/27/1958	3/30/1999	\$540,594.14	\$540,594.14	\$0.00
04240	0.0200	9/25/1964	9/25/1999	\$2,000,000.00	\$2,000,000.00	\$0.00
04250	0.0200	2/21/1966	2/21/2001	\$2,873,000.00	\$2,873,000.00	\$0.00
04260	0.0200	12/1/1967	12/1/2002	\$3,781,000.00	\$3,781,000.00	\$0.00
04270	0.0200	7/13/1970	7/13/2005	\$3,791,000.00	\$3,791,000.00	\$0.00
08280	0.0200	1/27/1972	1/27/2007	\$3,676,000.00	\$3,676,000.00	\$0.00
08290	0.0200	3/21/1973	3/21/2008	\$4,194,000.00	\$4,194,000.00	\$0.00
18300	0.0500	7/17/1974	7/17/2009	\$2,725,500.00	\$2,725,500.00	\$0.00
18302	0.0500	7/17/1974	7/17/2009	\$2,725,500.00	\$2,725,500.00	\$0.00
18310	0.0500	10/10/1975	10/10/2010	\$1,500,000.00	\$1,500,000.00	\$0.00
18312	0.0500	10/10/1975	10/10/2010	\$1,500,000.00	\$1,500,000.00	\$0.00
18320	0.0500	6/30/1976	6/30/2011	\$2,610,500.00	\$2,610,500.00	\$0.00
18322	0.0500	6/30/1976	6/30/2011	\$2,610,500.00	\$2,610,500.00	\$0.00
18330	0.0500	5/2/1978	5/2/2013	\$6,738,500.00	\$6,738,500.00	\$0.00
18332	0.0500	5/2/1978	5/2/2013	\$6,738,500.00	\$6,738,500.00	\$0.00
18340	0.0500	11/25/1980	11/25/2015	\$9,298,000.00	\$9,298,000.00	\$0.00
18341	0.0500	11/25/1980	11/25/2015	\$500.00	\$500.00	\$0.00
18343	0.0500	11/25/1980	11/25/2015	\$9,298,500.00	\$9,298,500.00	\$0.00
18350	0.0500	4/29/1986	4/29/2021	\$6,650,000.00	\$6,650,000.00	\$0.00
18352	0.0500	4/29/1986	4/29/2021	\$5,361,000.00	\$5,361,000.00	\$0.00
18353	0.0500	4/29/1986	4/29/2021	\$1,289,000.00	\$1,289,000.00	\$0.00
18360	0.0500	2/21/1989	2/21/2024	\$8,403,000.00	\$8,403,000.00	\$0.00

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Re-submission	Date of Report (Mo., Da., Yr) 11 / /	Year/Period of Report 2020/04
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FOOTNOTE DATA

18362	0.0500	2/21/1989	2/21/2024	\$8,403,000.00	\$8,403,000.00	\$0.00
18370	0.0500	9/17/1991	9/17/2026	\$5,950,000.00	\$5,950,000.00	\$0.00
18372	0.0500	9/17/1991	9/17/2026	\$5,950,000.00	\$5,950,000.00	\$0.00
18380	0.0500	11/16/1999	11/16/2028	\$12,354,500.00	\$12,354,500.00	\$0.00
18385	0.0500	11/16/1999	11/16/2028	\$10,862,000.00	\$10,862,000.00	\$0.00
18387	0.0500	11/16/1999	11/16/2028	\$1,492,500.00	\$1,492,500.00	\$0.00
18390	0.0562	6/20/1995	5/20/2030	\$9,078,500.00	\$9,078,500.00	\$0.00
18396	0.0513	6/20/1995	5/20/2030	\$7,271,000.00	\$7,271,000.00	\$0.00
18397	0.0513	3/31/1995	6/20/2030	\$1,807,500.00	\$1,807,500.00	\$0.00
18400	0.0513	2/1/1999	2/1/2034	\$6,405,000.00	\$6,405,000.00	\$0.00
18405	0.0513	2/1/1999	2/1/2034	\$6,405,000.00	\$6,405,000.00	\$0.00
18410	0.0425	8/1/2001	6/1/2036	\$6,370,000.00	\$6,370,000.00	\$0.00
18415	0.0425	4/19/2005	7/19/2036	\$6,370,000.00	\$6,370,000.00	\$0.00
18420	0.0413	7/6/2005	1/6/2040	\$3,500,000.00	\$3,500,000.00	\$0.00
18425	0.0413	7/6/2005	1/6/2040	\$3,500,000.00	\$3,500,000.00	\$0.00
18430	0.0486	2/8/2007	7/8/2041	\$23,756,000.00	\$23,756,000.00	\$0.00
18431	0.0478	3/23/2007	8/23/2041	\$11,410,000.00	\$11,410,000.00	\$0.00
18432	0.0519	7/16/2007	7/16/2041	\$23,116,000.00	\$23,116,000.00	\$0.00
18433	0.0438	8/29/2008	8/29/2041	\$21,900,000.00	\$21,900,000.00	\$0.00
18434	0.0344	1/29/2008	8/28/2041	\$17,177,000.00	\$17,177,000.00	\$0.00
18435	0.0477	3/26/2010	9/26/2042	\$526,000.00	\$526,000.00	\$0.00
TOTAL ADVANCED				\$295,121,500.00	\$295,121,500.00	\$0.00
UNADVANCED				\$0.00		
TOTAL AUTHORIZED				\$295,121,500.00		

Schedule Page: 355 Line No.: 1 Column: a
 Southern Maryland Electric Cooperative, Inc.
 CFC Long Term Debt
 for Year 2020

LOAN NO.	ANN. INT. RATE	NOMINAL DATE OF ISSUANCE	MATURITY DATE	PRINCIPAL ISSUED	PRINCIPAL PAYMENTS	TOTAL A/C 224.12/13
9001	0.03850	2/27/1972	4/27/2007	\$408,000.00	\$408,000.00	\$0.00
9002	0.04900	5/31/1973	6/2/2008	\$1,048,000.00	\$1,048,000.00	\$0.00
9003	0.04700	2/28/1975	7/17/2009	\$2,336,000.00	\$2,336,000.00	\$0.00
9005	0.03500	5/31/1976	10/10/2010	\$750,000.00	\$750,000.00	\$0.00
9007	0.03500	8/1/1977	6/30/2011	\$1,305,000.00	\$1,305,000.00	\$0.00
9010	0.03500	8/31/1979	5/2/2013	\$5,776,000.00	\$5,776,000.00	\$0.00
9013	0.03500	9/9/1980	11/25/2015	\$8,390,000.00	\$8,390,000.00	\$0.00
9014	0.03500	1/1/1987	4/29/2021	\$5,937,500.00	\$5,937,500.00	\$0.00
9015-001	0.03310	9/1/1989	12/1/2023	\$5,144,053.00	\$3,937,467.25	\$1,206,585.75
9015-002	0.06550	8/17/1989	2/21/2024	\$2,497,000.00	\$2,437,000.00	\$0.00
9016	0.09500	9/18/1989	5/16/2016	\$3,659,300.00	\$3,659,300.00	\$0.00
9017	0.07250	9/18/1989	11/30/2015	\$36,415,000.00	\$36,415,000.00	\$0.00
9018-001&2	0.03500	2/1/1991	10/16/2025	\$6,950,154.00	\$6,950,154.00	\$0.00
9020-001	0.03500	12/31/1991	9/17/2026	\$5,368,421.00	\$5,368,421.00	\$0.00
9021-001 ^a	0.02450	5/4/1992	9/1/2026	\$1,165,263.00	\$845,605.07	\$319,657.93
9021-002 ^a	0.02450	5/4/1992	9/1/2026	\$140,000.00	\$101,594.99	\$38,405.01
9022-001 ^b	0.01980	10/5/1994	9/1/2028	\$11,265,957.00	\$7,279,370.33	\$3,986,586.67
9023-001	0.03650	3/4/1996	6/1/2030	\$7,782,000.00	\$4,235,236.51	\$3,546,763.49
9024-001	0.03500	12/27/2000	11/27/2030	\$5,490,000.00	\$5,490,000.00	\$0.00
9027-001	0.02800	7/25/2003	7/25/2015	\$1,808,790.14	\$1,808,790.14	\$0.00

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo., Da., Yr) 7/2	Year/Period of Report 2020/Q4
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FOOTNOTE DATA

9027-002	0.02800	7/25/2003	7/25/2015	\$1,940,383.00	\$1,940,383.00	\$0.00
9027-003	0.03050	7/25/2003	7/25/2015	\$1,999,730.00	\$1,999,730.00	\$0.00
9027-004	0.03250	7/25/2003	7/25/2015	\$2,101,607.00	\$2,101,607.00	\$0.00
9027-005	0.03500	7/25/2003	7/25/2015	\$2,207,552.00	\$2,207,552.00	\$0.00
9027-006	0.03800	7/25/2003	7/25/2015	\$2,322,128.00	\$2,322,128.00	\$0.00
9027-007	0.04150	7/25/2003	7/25/2015	\$2,093,900.00	\$2,093,900.00	\$0.00
9027-008	0.04400	7/25/2003	7/25/2015	\$1,508,239.00	\$1,508,239.00	\$0.00
9027-009	0.04400	7/25/2003	7/25/2015	\$546,273.00	\$546,273.00	\$0.00
9027-010	0.04600	7/25/2003	7/25/2015	\$1,778,783.00	\$1,778,783.00	\$0.00
9027-011	0.04750	7/25/2003	7/25/2015	\$1,670,278.00	\$1,670,278.00	\$0.00
9027-012	0.04950	7/25/2003	7/25/2015	\$1,089,334.00	\$1,089,334.00	\$0.00
9027-013	0.05000	7/25/2003	7/25/2015	\$1,144,831.00	\$1,144,831.00	\$0.00
9027-014	0.05000	7/25/2003	7/25/2015	\$254,140.00	\$254,140.00	\$0.00
9031-001	0.03550	3/19/2015	2/29/2040	\$35,000,000.00	\$5,370,814.71	\$29,629,185.29
9032-001	0.03550	3/19/2015	2/29/2040	\$35,000,000.00	\$5,370,814.71	\$29,629,185.29
9033-001	0.03550	3/19/2015	2/29/2040	\$12,216,036.00	\$1,874,573.48	\$10,341,462.52
9034-001	0.03650	3/19/2015	2/28/2045	\$35,000,000.00	\$3,975,500.65	\$31,024,499.35
9035-001	0.03650	3/19/2015	2/28/2045	\$35,000,000.00	\$3,975,500.65	\$31,024,499.35
9035-001	0.03650	3/19/2015	2/28/2045	\$12,216,036.00	\$1,387,567.37	\$10,828,468.63
9037-001	0.03500	3/19/2015	2/28/2025	\$3,656,638.00	\$1,909,209.77	\$1,747,428.23
9038-001	0.03850	2/5/2016	11/30/2036	\$15,000,000.00	\$2,465,263.55	\$12,534,736.45
9038-002	0.04050	2/5/2016	11/30/2041	\$15,000,000.00	\$1,736,214.61	\$13,263,785.39
9038-003	0.04150	2/5/2016	11/30/2045	\$20,000,000.00	\$1,794,062.91	\$18,205,937.09
9039-001	0.02900	2/5/2016	11/30/2045	\$10,000,000.00	\$1,079,922.08	\$8,920,077.92
9039-002	0.03450	2/5/2016	11/30/2045	\$10,000,000.00	\$998,468.65	\$9,003,531.35
9039-003	0.03700	2/5/2016	11/30/2045	\$10,000,000.00	\$960,087.17	\$9,039,912.83

TOTAL ADVANCED	\$382,322,326.14	\$158,031,817.60	\$224,290,708.54
UNADVANCED	\$0.00		
TOTAL AUTHORIZED	\$382,322,326.14		

^aLoans were converted to variable interest rate effective October 1, 2015
^bLoan was repriced from 3.90% to 1.93% effective October 1, 2020

Schedule Page: 256 Line No.: 5 Column: a

Southern Maryland Electric Cooperative, Inc.
 FFN Long Term
 Debt
 For Year 2020

LOAN NO.	ANN. INT. RATE	NOMINAL DATE OF ISSUANCE	MATURITY DATE	PRINCIPAL ISSUED	PRINCIPAL PAYMENTS	TOTAL A/C 2/24, 18/19
H0010	0.08074	8/20/1991	12/31/2025	\$10,010,000.00	\$10,010,000.00	\$0.00
H0015	0.07795	11/14/1991	12/31/2025	\$3,600,000.00	\$3,600,000.00	\$0.00
H0020	0.07272	10/13/1992	12/31/2025	\$1,810,000.00	\$1,810,000.00	\$0.00
H0025	0.05982	9/21/1993	12/31/2025	\$1,345,000.00	\$1,345,000.00	\$0.00
H0030	0.08064	12/1/1994	12/31/2025	\$1,590,000.00	\$1,590,000.00	\$0.00
H0035	0.03388	10/4/2010	1/3/2045	\$36,000,000.00	\$36,000,000.00	\$0.00
H0040	0.03821	11/19/2010	1/3/2045	\$15,664,000.00	\$15,664,000.00	\$0.00
H0045	0.04307	3/10/2011	1/3/2045	\$15,898,000.00	\$15,898,000.00	\$0.00
H0050	0.03800	6/27/2011	1/3/2045	\$6,000,000.00	\$6,000,000.00	\$0.00
H0055	0.02735	1/24/2012	1/3/2045	\$10,000,000.00	\$10,000,000.00	\$0.00

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Southern Maryland Electric Cooperative	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2020/Q4
FOOTNOTE DATA			

H0060	0.02798	1/24/2012	1/3/2045	\$20,000,000.00	\$20,000,000.00	\$0.00
H0065	0.02337	6/21/2012	1/3/2045	\$17,000,000.00	\$17,000,000.00	\$0.00
H0070	0.02493	4/9/2013	1/3/2045	\$4,563,000.00	\$4,563,000.00	\$0.00
H0075	0.02502	4/30/2013	12/31/2046	\$1,320,000.00	\$1,320,000.00	\$0.00
H0080	0.03172	7/2/2013	12/31/2046	\$23,325,000.00	\$23,325,000.00	\$0.00
H0085	0.03366	11/4/2013	12/31/2046	\$23,000,000.00	\$23,000,000.00	\$0.00
H0090	0.03247	2/4/2014	12/31/2046	\$6,100,000.00	\$6,100,000.00	\$0.00
H0095	0.03323	2/14/2014	1/3/2045	\$773,000.00	\$773,000.00	\$0.00
H0100	0.03273	4/8/2014	12/31/2046	\$12,440,000.00	\$12,440,000.00	\$0.00
H0105	0.03055	7/1/2014	12/31/2046	\$20,975,000.00	\$20,975,000.00	\$0.00
F00104	0.03068	9/4/2015	1/3/2034	\$14,164,000.00	\$3,621,013.00	\$10,542,987.00
TOTAL ADVANCED				\$245,577,000.00	\$235,034,013.00	\$10,542,987.00
UNADVANCED				\$0.00		
TOTAL AUTHORIZED				\$245,577,000.00		

SMECO Solar LLC Loan

Schedule Page: 206 Line No.: 5 Column: c

Southern Maryland Electric Cooperative, Inc.
 FFB Premium from the Redemption of Long-Term
 Obligation
 For Year 2020

LOAN NO.	ANN. INT. RATE	NOMINAL DATE OF ISSUANCE	MATURITY DATE	PRINCIPAL ISSUED	PREMIUM DISCOUNT
H0010	0.08074	8/20/1991	12/31/2025	\$10,010,000.00	(\$2,308,319.04) (P)
H0015	0.07795	11/14/1991	12/31/2025	\$3,600,000.00	(\$778,815.32) (P)
H0020	0.07272	10/13/1992	12/31/2025	\$1,810,000.00	(\$344,904.89) (P)
H0025	0.05952	9/22/1993	12/31/2025	\$1,345,000.00	(\$178,835.38) (P)
H0030	0.08064	12/1/1994	12/31/2025	\$1,590,000.00	(\$370,291.56) (P)
H0035	0.03388	10/4/2010	1/3/2045	\$36,000,000.00	(\$4,747,004.31) (P)
H0040	0.03921	11/19/2010	1/3/2045	\$15,664,000.00	(\$3,221,094.48) (P)
H0045	0.04307	3/10/2011	1/3/2045	\$15,898,000.00	(\$4,149,955.82) (P)
H0050	0.03800	6/27/2011	1/3/2045	\$6,000,000.00	(\$1,131,646.11) (P)
H0055	0.02795	1/24/2012	1/3/2045	\$20,000,000.00	(\$535,504.86) (P)
H0060	0.02798	1/24/2012	1/3/2045	\$20,000,000.00	(\$1,106,687.71) (P)
H0065	0.02337	6/21/2012	1/3/2045	\$17,000,000.00	\$68,108.28 (D)
H0070	0.02493	4/9/2013	1/3/2045	\$4,563,000.00	(\$72,492.70) (P)
H0075	0.02502	4/30/2013	12/31/2046	\$1,320,000.00	(\$18,469.65) (P)
H0080	0.03172	7/2/2013	12/31/2046	\$23,325,000.00	(\$2,560,096.23) (P)
H0085	0.03366	11/4/2013	12/31/2046	\$23,000,000.00	(\$3,183,339.31) (P)
H0090	0.03247	2/4/2014	12/31/2046	\$6,100,000.00	(\$736,787.77) (P)
H0095	0.03323	2/14/2014	1/3/2045	\$773,000.00	(\$99,047.71) (P)
H0100	0.03273	4/8/2014	12/31/2046	\$12,440,000.00	(\$1,550,296.04) (P)
H0105	0.03055	7/1/2014	12/31/2046	\$20,975,000.00	(\$1,943,302.94) (P)
TOTAL PREMIUM					(\$28,968,383.55)

The resulting premium from the redemption of FFB long-term obligations, financed by other issues (CFC and CoBank) of long-term obligations, was placed in Account 189, Unamortized Loss on Recquired Debt. The Premium is amortized by equal monthly amounts over the remainder of the original life of the FFB

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 2020	Year/Period of Report 2020
FOOTNOTE DATA			

Issues retired.

Schedule Page: 256 Line No.: 7 Column: 2

Southern Maryland Electric Cooperative, Inc.
CoBank Long Term Debt
For Year 2020

LOAN NO.	ANN. INT. RATE	NOMINAL DATE OF ISSUANCE	MATURITY DATE	PRINCIPAL ISSUED	PRINCIPAL PAYMENTS	TOTAL A/C 224.14
ML0832T1	0.06520	1/16/2003	3/20/2003	\$22,027,500.00	\$22,027,500.00	\$0.00
ML0832T3	0.03230	10/30/2002	12/20/2033	\$3,472,066.43	\$3,472,066.43	\$0.00
ML0832T3	0.03230	10/30/2002	12/20/2033	\$3,355,970.00	\$2,112,733.32	\$1,243,236.68
ML0832T3	0.03230	10/30/2002	12/20/2033	\$3,355,970.00	\$0.00	\$3,355,970.00
ML0832T4	0.06010	10/30/2002	3/20/2021	\$10,196,539.94	\$10,109,131.12	\$89,408.82
ML0832T5	0.03690	10/31/2002	9/20/2025	\$10,188,327.67	\$8,407,834.72	\$1,780,492.95
ML0832T6	0.06440	12/22/2004	8/20/2036	\$5,460,000.00	\$1,714,180.01	\$3,745,819.99
ML0832T7	0.05980	6/22/2005	2/20/2040	\$3,000,000.00	\$612,248.94	\$2,387,751.06
ML0832T8-A	0.06790	9/7/2007	11/20/2010	\$10,000,000.00	\$10,000,000.00	\$0.00
ML0832T8-B	0.06970	9/7/2007	11/20/2012	\$10,000,000.00	\$10,000,000.00	\$0.00
ML0832T9	0.03960	8/31/2010	8/20/2020	\$11,806,375.86	\$11,806,375.86	\$0.00
ML0832T10	0.03820	2/17/2012	9/20/2028	\$29,414,485.60	\$14,834,027.33	\$14,580,458.27
ML0832T11	0.04150	2/17/2012	3/20/2030	\$6,897,088.55	\$2,527,994.02	\$4,369,094.53
ML0832T12	0.04140	2/17/2012	4/20/2030	\$6,931,621.24	\$2,604,261.58	\$4,327,359.66
ML0832T13	0.02040	3/19/2015	4/20/2020	\$10,000,000.00	\$10,000,000.00	\$0.00
ML0832T14	0.02740	3/19/2015	4/20/2025	\$10,000,000.00	\$5,357,079.12	\$4,642,920.88
ML0832T15	0.03200	3/19/2015	4/20/2030	\$10,000,000.00	\$3,248,067.65	\$6,751,932.35
ML0832T16	0.03550	3/19/2015	4/20/2035	\$10,000,000.00	\$2,167,670.09	\$7,832,329.91
ML0832T17	0.03550	3/19/2015	4/20/2035	\$72,200,000.00	\$15,850,578.10	\$56,349,421.90
ML0832T18	0.02980	3/19/2015	4/20/2045	\$69,711,290.00	\$10,770,545.90	\$58,940,744.10
ML0832T19 ¹	0.02960	2/5/2016	1/20/2046	\$20,000,000.00	\$2,279,721.57	\$17,720,278.43
ML0832T20	0.03400	2/5/2016	1/20/2046	\$35,000,000.00	\$3,566,881.97	\$31,433,118.03
ML0832T21	0.04290	2/5/2016	1/20/2046	\$35,000,000.00	\$3,107,236.03	\$31,892,763.97
ML0832T22	0.04740	2/5/2016	1/20/2046	\$30,000,000.00	\$2,478,822.38	\$27,521,177.62
TOTAL ADVANCED				\$438,019,235.29	\$158,854,956.14	\$279,164,279.15
UNADVANCED				\$0.00		
TOTAL AUTHORIZED				\$438,019,235.29		

¹ Loan was repriced from 3.07% to 2.96% in 2020

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Southern Maryland Electric Cooperative, Inc.
PRIVATE PLACEMENT Long Term Debt
For Year 2020

LOAN NO.	ANN. INT. RATE	NOMINAL DATE OF ISSUANCE	MATURITY DATE	PRINCIPAL ISSUED	PRINCIPAL PAYMENTS	TOTAL A/C 224.18/19
84334AA5	0.04000	4/16/2018	4/16/2048	\$135,000,000.00	\$6,159,894.00	\$128,840,106.00
TOTAL ADVANCED				\$135,000,000.00	\$6,159,894.00	\$128,840,106.00

Name of Respondent Southern Maryland Electric Cooperative	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

UNADVANCED

\$0.00

TOTAL

\$135,000,000.00

AUTHORIZED

Schedule Page: 236 Line No.: 11 Column: 1

Interest on Long Term Debt	\$ 24,451,743
Amortization of Debt Issuance Costs	17,313
Interest on Leases	80,281
Total Long Term Interest	\$ 24,549,335

Schedule Page: 236 Line No.: 14 Column: 0

Southern Maryland Electric Cooperative, Inc.

PRIVATE PLACEMENT Debt Issuance

Costs

For Year 2020

LOAN NO.	NOMINAL DATE OF ISSUANCE	MATURITY DATE	EXPENSE - COST OF ISSUANCE	AMORTIZATION	BALANCE
843347AA5	4/16/2018	4/16/2048	(\$519,321.81)	\$46,161.92	(\$473,159.89)
TOTAL EXPENSE			(\$519,321.81)		

Per ASU 2015-03, debt issuance costs are to be treated as a reduction of the carrying amount of the debt. These costs are amortized with a straight line approach over the life of the loan, reported as a component of interest expense.

Name of Respondent:

Southern Maryland Electric Cooperative

This Report Is:

(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)

/ /

Year/Period of Report

End of 2020/Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	21,887,265
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	
28	Show Computation of Tax:	
29		
30		
31		
32		
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39		
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41		
42		
43		
44		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations, or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 235) (b)	Prepaid Taxes (Include in Account 185) (c)			
1	Real & Corporate Property		5,086,384	10,743,958	310,678	
2	23610/40810/18525					
3	Federal Unemployment			20,928	21,123	
4	23620/40820/10720/10880					
5	Social Security/Medicare			3,482,942	3,423,480	
6	23630/40830/10720/10880					
7	State Unemployment			38,058	38,749	
8	23640/40840/10720/10880					
9	Sales Tax - State Payable				3,985,997	
10	23650					
11	State Environmental				454,688	
12	23670					
13	PG County Energy Tax				3,015,323	
14	23680					
15	St. Mary's Energy Tax				830,612	
16	23681					
17	Franchise Tax			2,075,515	2,227,534	
18	23655/40870					
19	MD Universal Service Charge				1,877,324	
20	23658					
21	Taxes - MD PSC Assessment			926,235	926,235	
22	40860/16515					
23	Other Income Taxes-			20,784	20,784	
24	40920					
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL		5,086,384	17,316,416	16,912,627	

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot-note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (j) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also show in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxas accrued Account 236) (g)	Prepaid Taxes (incl. in Account 185) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
5,470,333	123,437	10,743,958				1
						2
					20,926	3
						4
					3,492,942	5
						6
					38,058	7
						8
						9
						10
						11
						12
						13
						14
						15
						16
					2,075,515	17
						18
						19
						20
					926,235	21
						22
					20,764	23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
5,470,333	123,437	10,743,958			6,574,460	41

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 1 / 1 / 2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 1 Column: e

2020 Real & Corporate Property Paid

SMECO	
Charles County Treasurer	\$ 12,800
County Treasurer - St. Mary's	7,316
County Treasurer - Calvert	9,302
County Treasurer - PG County	27,472
Other	53,804
	\$ 120,694
SMECO Solar LLC	
Charles County Treasurer	189,984
Total 2020 Real & Corporate Property Paid	\$ 310,678

Schedule Page: 262 Line No.: 1 Column: f

2020 Real & Corporate Property

SMECO	\$ 10,549,791
SMECO Solar LLC	194,167
	\$ 10,743,958

Schedule Page: 262 Line No.: 3 Column: f

Distribution of Federal Unemployment

	SMECO
Account 408.20	\$ 15,915
Utility Plant	5,011
	\$ 20,926

Schedule Page: 262 Line No.: 5 Column: f

Distribution of FICA

	SMECO
Account 408.30	2,651,063
Utility Plant	841,879
	\$ 3,492,942

Schedule Page: 262 Line No.: 7 Column: f

Distribution of State Unemployment

	SMECO
Account 408.40	\$ 28,940
Utility Plant	9,118
	\$ 38,058

Schedule Page: 262 Line No.: 17 Column: f

Distribution of Franchise Tax, 408.70

SMECO	\$ 2,074,915
SMECO Solar LLC	600
	\$ 2,075,515

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%						
6							
7							
8	TOTAL						
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
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Name of Respondent

Southern Maryland Electric Cooperative

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

/ /

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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 256) (continued)

Balance at End of Year (b)	Average Period of Allocation in Income (f)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
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			48

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (detailed) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor Items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Minor Items:	949,721		2,384,932	3,133,450	1,698,239
2						
3	25311 - Advanced Billing	5,372,349		5,372,349	6,521,751	6,621,751
4						
5	25325 - Accrued Emp Vacation	5,042,833		2,030,935	3,234,983	5,746,681
6						
7	25330 - Performance Deposits	1,402,450				1,402,450
8						
9	25300 - Deferred Credits	386,174		33,659,980	35,261,849	1,988,643
10	PPCA/BSA Overage					
11						
12						
13						
14						
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16						
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46						
47	TOTAL	13,153,927		44,047,696	48,352,033	17,457,664

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
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NOTES (Continued)

Name of Respondent
Southern Maryland Electric Cooperative

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric			
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)			
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)			
10	Classification of TOTAL			
11	Federal Income Tax			
12	State Income Tax			
13	Local Income Tax			

NOTES

Name of Respondent
Southern Maryland Electric Cooperative

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13

NOTES (Continued)

Name of Respondent
Southern Maryland Electric Cooperative

This Report is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3				
4				
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)			
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)			
20	Classification of TOTAL			
21	Federal Income Tax			
22	State Income Tax			
23	Local Income Tax			

NOTES

Name of Respondent
Southern Maryland Electric Cooperative

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

- 3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
- 4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23

NOTES (Continued)

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	25410 - Regulatory Liability - Power Supply	77,292		3,139,734	3,329,443	267,001
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
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27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	77,292		3,139,734	3,329,443	267,001

Name of Respondent

Southern Maryland Electric Cooperative

This Report is:

(1) An Original(2) A Resubmission

Date of Report

(Mo., Da., Yr.)

/ /

Year/Period of Report

End of 2020/Q4

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (d), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of net rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of values figured at the close of each month.
4. If increases or decreases from previous period (columns (c), (d), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.

Line No.	Title of Account (a)	Operating Revenue Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (No Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	242,898,128	265,744,777
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	104,861,923	118,443,636
5	Large (or Ind.) (See Instr. 4)	12,497,785	14,464,562
6	(444) Public Street and Highway Lighting	2,638,767	2,586,168
7	(445) Other Sales to Public Authorities	2,708,838	2,871,359
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	365,104,541	407,090,522
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	365,104,541	407,090,522
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	365,104,541	407,090,522
15	Other Operating Revenues		
16	(450) Forfeited Discounts	2,156,394	1,603,949
17	(451) Miscellaneous Service Revenues	215,412	606,046
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	2,098,987	2,138,048
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	41,023,417	37,859,714
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues	486,868	486,868
25			
26	TOTAL Other Operating Revenues	45,983,078	42,893,825
27	TOTAL Electric Operating Revenues	411,087,619	449,984,147

Name of Respondent

Southern Maryland Electric Cooperative

This Report is:

(1) An Original(2) A Resubmission

Date of Report

(Mo, Da, Yr)

/ /

Year/Period of Report

End of 2020/Q4

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increases or decreases.

8. For Lines 2, 4, 5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				-1
2,136,051	2,180,188	153,531	151,720	2
				3
998,307	1,110,665	15,334	15,292	4
147,971	160,020	67	55	5
8,900	8,615	418	411	6
44,825	51,001	2	2	7
				8
				9
3,337,055	3,510,489	169,340	157,480	10
				11
3,337,055	3,510,489	169,340	167,480	12
				13
3,337,055	3,510,489	169,340	167,480	14

Line 12, column (b) includes \$ 2,188,800 of unbilled revenues.
Line 12, column (d) includes 26,809 MWH relating to unbilled revenues

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 11 Column: b

Dollar amount includes Unbilled Revenue as follows:

December 2019 accrual	\$ (16,902,891)
December 2020 accrual	<u>19,091,691</u>
Net Unbilled Revenue	\$ 2,188,800

SMECO Solar LLC had electric sales of \$1,650,465

Schedule Page: 300 Line No.: 12 Column: c

Dollar amount includes Unbilled Revenue as follows:

December 2018 accrual	\$ (15,303,145)
December 2019 accrual	<u>16,902,891</u>
Net Unbilled Revenue	\$ 1,599,745

SMECO Solar LLC had electric sales of \$1,790,065

Schedule Page: 300 Line No.: 12 Column: d

Amount included in MWH relating to Unbilled Revenue:

December 2019 accrual	(146,268)
December 2020 accrual	<u>173,077</u>
Net Unbilled MWH	26,809

Schedule Page: 300 Line No.: 12 Column: e

Amount included in MWH relating to Unbilled Revenue:

December 2018 accrual	(124,872)
December 2019 accrual	<u>146,268</u>
Net Unbilled MWH	21,396

Schedule Page: 300 Line No.: 14 Column: d

YTD MWH Sold

The electric utility industry continues to be subject to increasing competitive pressures, consolidation and restructuring. Federal and state legislatures and regulators, including the United States Congress, Maryland General Assembly and PSC, and large industrial electricity consumers are working to reshape the industry through legislative and regulatory initiatives that increase electric competition at the generation, transmission and distribution levels. Under Maryland's Electric Customer Choice and Competition Act and Electric and Gas Utility Tax Reform Act, electric customers residing in Maryland are entitled to select or choose their electric energy supplier. As of December 31, 2020, SMECO had approximately 5,200 customers served by an alternative electricity supplier. SMECO continues to provide distribution service to all of its customers.

SOS MWH Sold

3,241,824

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report 2020Q4
FOOTNOTE DATA			

Residential Retail Choice MWH	55,835	
General Service Retail Choice MWH	36,572	
Large Power Retail Choice MWH	2,808	
Total Retail Choice MWH		95,215
Total Distributed MWH		3,337,055

Worksheet Page: 300 Line No.: 74 Column: 8
YTD MWH Sold

The electric utility industry continues to be subject to increasing competitive pressures, consolidation and restructuring. Federal and state legislatures and regulators, including the United States Congress, Maryland General Assembly and PSC, and large industrial electricity consumers are working to reshape the industry through legislative and regulatory initiatives that increase electric competition at the generation, transmission and distribution levels. Under Maryland's Electric Customer Choice and Competition Act and Electric and Gas Utility Tax Reform Act, electric customers residing in Maryland are entitled to select or choose their electric energy supplier. As of December 31, 2019, SMECO had approximately 4,600 customers served by an alternative electricity supplier. SMECO continues to provide distribution service to all of its customers.

SOS MWH Sold		3,425,219
Residential Retail Choice MWH	54,180	
General Service Retail Choice MWH	31,290	
Total Retail Choice MWH		85,470
Total Distributed MWH		3,510,489

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
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23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding data for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	RESIDENTIAL SERVICE (R)					
2	Billed	2,113,214	240,313,098	153,531	13,764	0.1137
3	Unbilled	22,637	2,083,030			0.0912
4	Total Residential	2,136,051	242,396,128	153,531	13,913	0.1135
5						
6	COMMERCIAL SERVICES					
7	(GS-ND)(GS-D)(LP)(T)(SF)(SP)					
8	Billed General Service	991,159	104,480,938	15,330	64,655	0.1054
9	Billed Station Power					
10	Billed Large Power	147,706	12,476,590	57	2,591,333	0.0845
11	Billed Transmission/Solar Facil	4,441	286,420	4	1,110,250	0.0667
12	Total Commercial Billed	1,143,306	117,253,938	15,391	74,284	0.1026
13						
14	Unbilled General Service	3,707	84,565			0.0228
15	Unbilled Large Power	265	21,205			0.0800
16	Total Commercial Unbilled	3,972	105,770			0.0268
17						
18	STREET LIGHT SERVICE (SL)					
19	Billed	8,900	2,639,767	416	21,394	0.2966
20	Total Street Light Service	8,900	2,639,767	416	21,394	0.2966
21						
22	Public Authorities (T-NSWC)					
23	Billed Transmission	44,826	2,708,938	2	22,413,000	0.0604
24	Total Transmission Service	44,826	2,708,938	2	22,413,000	0.0604
25						
26						
27	PPCA Increased/(Decreased)					
28	Revenue for following schedules:					
29	R		-1,214,371			
30	GS-ND, GS-D		-311,772			
31	LP		-242,748			
32	T-NSWC		178,023			
33	T		-11,603			
34	Total Decrease from PPCA		-1,602,469			
35						
36	BSA Increased/(Decreased)					
37	Revenue for following schedules:					
38	R		884,121			
39	GS-ND, GS-D		6,555,659			
40	Total Increase from BSA		7,449,780			
41	TOTAL Billed	3,310,246	362,915,741	169,340	19,546	0.1066
42	Total Unbilled Rev. (See Instr. 6)	26,809	2,188,800	0	0	0.0816
43	TOTAL	3,337,055	365,104,541	169,340	19,706	0.1094

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo., Da., Yr) 11 / 1 / 2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Paper 304 Line No. 47 Column: b
 EERC Form 1, Re 304 Footnote 41b

YTD MWH Sold

The electric utility industry continues to be subject to increasing competitive pressures, consolidation and restructuring. Federal and state legislatures and regulators, including the United States Congress, Maryland General Assembly and PSC, and large industrial electricity consumers are working to reshape the industry through legislative and regulatory initiatives that increase electric competition at the generation, transmission and distribution levels. Under Maryland's Electric Customer Choice and Competition Act and Electric and Gas Utility Tax Reform Act, electric customers residing in Maryland are entitled to select or choose their electric energy supplier. As of December 31, 2020, SMECO had approximately 5,200 customers served by an alternative electricity supplier. SMECO continues to provide distribution service to all of its customers.

SOS MWH Billed	3,216,474
Residential Retail Choice MWH	54,741
General Service Retail Choice MWH	36,207
Large Power Retail Choice MWH	3,824
Total Retail Choice MWH	<u>94,772</u>
Total Distributed MWH Billed	3,310,246

SALES FOR RESALE (Account 44.7)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly GP Demand (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. Use this category only for those services which cannot be placed in the above defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (b) through (k).

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the last line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (N)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Enter Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Enter tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses	100,295	100,913
65	(549) Miscellaneous Other Power Generation Expenses	61,654	60,659
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	161,949	161,572
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant	101,085	98,756
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	101,085	98,756
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	263,034	253,333
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	193,487,523	237,256,228
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses	2,370,112	3,016,832
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	195,857,635	240,273,060
80	TOTAL Power Production Expenses (Total of lines 21, 41, 58, 74 & 79)	186,130,879	240,526,393
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	996,542	696,084
84			
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	686,284	661,721
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses		255,485
94	(563) Overhead Lines Expenses	25,501	-40,032
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	22,968	-48,585
98	(567) Rents		
99	TOTAL Operation (Enter Total of lines 83 thru 98)	1,641,190	1,901,807
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	80,543	75,155
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	744,952	634,095
108	(571) Maintenance of Overhead Lines	330,800	1,805,682
109	(572) Maintenance of Underground Lines		136
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of lines 101 thru 110)	1,156,295	2,514,878
112	TOTAL Transmission Expenses (Total of lines 89 and 111)	3,397,481	4,416,785

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	2,116,057	1,923,426
135	(581) Load Dispatching	1,163,182	952,273
136	(582) Station Expenses	289,037	228,659
137	(583) Overhead Line Expenses	389,867	375,404
138	(584) Underground Line Expenses	832,191	749,072
139	(585) Street Lighting and Signal System Expenses	42,311	13,558
140	(586) Meter Expenses	1,881,852	2,041,403
141	(587) Customer Installations Expenses		
142	(588) Miscellaneous Expenses	2,003,783	3,295,357
143	(589) Rents	2,082,025	2,226,058
144	TOTAL Operation (Enter Total of lines 134 thru 143)	10,790,305	11,806,210
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	988,776	891,579
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	1,177,455	1,151,265
149	(593) Maintenance of Overhead Lines	13,482,144	11,888,967
150	(594) Maintenance of Underground Lines	4,730,068	4,040,713
151	(595) Maintenance of Line Transformers	3,421	1,886
152	(596) Maintenance of Street Lighting and Signal Systems	661,056	493,415
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant	213,885	260,322
155	TOTAL Maintenance (Total of lines 146 thru 154)	21,257,905	18,827,847
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	32,048,210	30,633,167
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	366,971	353,948
160	(902) Meter Reading Expenses	595,021	684,894
161	(903) Customer Records and Collection Expenses	8,928,540	8,934,777
162	(904) Uncollectible Accounts	286,647	288,538
163	(905) Miscellaneous Customer Accounts Expenses	773	141
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	10,777,956	10,877,398

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	141,446	128,112
168	(906) Customer Assistance Expenses	24,472,218	20,669,638
169	(909) Informational and Instructional Expenses	236,934	117,010
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	24,850,598	21,115,760
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(918) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	9,253,780	8,651,376
182	(921) Office Supplies and Expenses	3,914,915	4,578,681
183	(Less) (922) Administrative Expenses Transferred-Credit		
184	(923) Outside Services Employed	4,513,833	4,612,306
185	(924) Property Insurance	300,301	305,143
186	(925) Injuries and Damages	1,140,004	1,148,843
187	(926) Employee Pensions and Benefits	9,110,382	7,955,234
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	203,950	261,658
190	(929) (Less) Duplicate Charges-Cr.	480,637	539,384
191	(930.1) General Advertising Expenses	345,394	364,121
192	(930.2) Miscellaneous General Expenses	1,460,195	1,683,105
193	(931) Rents		
194	TOTAL Operation (Enter Total of lines 181 thru 193)	29,783,057	26,026,894
195	Maintenance		
196	(935) Maintenance of General Plant	8,306,819	7,690,744
197	TOTAL Administrative & General Expenses (Total of lines 184 and 196)	38,089,876	36,717,628
198	TOTAL Elec Op and Maint Exps (Total 80,112,131,156,164,171,178,197)	305,294,803	344,287,118

Name of Respondent Southern Maryland Electric Cooperative	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 320 2020	Line No.: 198	Column: b		
	SMECO	SMECO Solar LLC	Elimination	Consolidated
Operation Expenses	\$ 275,297,504	\$ 304,182	\$ (1,728,991)	\$ 273,872,695
Maintenance Expenses	31,321,019	101,095		31,422,114
Total	\$ 306,618,523	\$ 405,277	\$ (1,728,991)	\$ 305,294,809

Schedule Page: 320 2019	Line No.: 184	Column: c		
	SMECO	SMECO Solar LLC	Elimination	Consolidated
Operation Expenses	\$ 316,729,571	\$ 302,490	\$ (1,867,268)	\$ 315,164,793
Maintenance Expenses	29,033,569	88,756		29,122,325
Total	\$ 345,763,140	\$ 391,246	\$ (1,867,268)	\$ 344,287,118

Name of Respondent: Southern Maryland Electric Cooperative	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

BF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Various Vendors					
2	PJM Interconnection					
3	Other Related Expense					
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter N/A in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatt-hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt-hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
2,430,188				114,080,761		114,080,761	1
	1,031,475	130,173	20,524,636	36,378,476	3,448,596	88,351,708	2
				10,004,282	2,711,237	12,715,519	3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
2,430,188	1,031,475	130,173	20,524,636	159,463,519	8,159,833	195,147,988	

Name of Respondent Southern Maryland Electric Cooperative	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: a

The management of SMECO's purchased power portfolio is a competitive process, of which details are considered confidential information.

Purchased Power:

SMECO	\$ 195,147,988
SMECO Solar LLC	
SMECO Admin	2,370,112
Eliminations	<u>(1,650,465)</u>
	\$ 195,867,635

Name of Respondent
Southern Maryland Electric Cooperative

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account #56.1)
(Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	PJM Network Integration Transmission			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

Name of Respondent
Southern Maryland Electric Cooperative

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 450)(Continued)
(Including transactions referred to as "wheeling")

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatt-hours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	0	0	

Name of Respondent

Southern Maryland Electric Cooperative

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (l) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
		16,860,381	16,860,381	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
0	0	16,860,381	16,860,381	34

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent

Southern Maryland Electric Cooperative

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

/ /

Year/Period of Report

End of 2020Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. In column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

Name of Respondent
Southern Maryland Electric Cooperative

This Report Is:
(1) An Original
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Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	105,534
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldr. expn servicing outstanding Securities	153,083
5	OTH Expn >=5,000 show purpose, recipient, amount. Group If < \$5,000	956
6	Miscellaneous - 93020	513,284
7		
8	Directors' Fees & Expenses - 93021	484,534
9		
10	Industry Meeting - Management Employees - 93023	18,997
11		
12	Expenses - Coop Review - 93025	122,987
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46	TOTAL	1,460,135

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 325 Line No.: 6 Column: b

Miscellaneous General Expense

SMECO	\$ 1,459,811
SMECO Solar LLC	324
SMECO Consolidated	\$ 1,460,135

Name of Respondent
Southern Maryland Electric Cooperative

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo., Da., Yr)
/ /

Year/Period of Report
End of 2020/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1979, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account, or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classification and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	711,313				711,313
7	Transmission Plant	8,568,770				8,568,770
8	Distribution Plant	23,483,409				23,483,409
9	Regional Transmission and Market Operation					
10	General Plant	7,879,313				7,879,313
11	Common Plant-Electric				384,418	384,418
12	TOTAL	40,642,805			384,418	41,027,223

B. Basis for Amortization Charges

A depreciation study was performed in collaboration with Power System Engineering in the year 2016 with new rates approved and implemented by the SMECO Board of Directors on January 1, 2019.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Dep. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	350	18,836					
13	393	78,562	35.00		2.57		
14	354	851	50.00		2.00		
15	353	112,388	47.00		3.15		
16	356	66,121	42.00		3.57		
17	357	2,463	50.00		2.00		
18	358	33,625	48.00		2.08		
19	360	16,310					
20	362	107,791	41.00		2.19		
21	364	74,867	36.00		4.02		
22	365	79,782	40.00		3.57		
23	368	8,665	62.00		2.16		
24	367	223,689	35.00		3.16		
25	368	122,324	31.00		3.53		
26	359	37,073	37.00		3.51		
27	370	17,482	11.67		6.67		
28	371	3,559	29.00		4.13		
29	373	15,626	34.00		3.03		
30	388	1,369					
31	390	63,469	40.00		2.88		
32	391	98,210	13.00		10.54		
33	392	4,937	13.00		5.17		
34	393	491	25.00		4.00		
35	394	911	25.00		4.00		
36	395	1,884	25.00		4.00		
37	396	1,548	15.00		6.00		
38	397	5,113	16.00		6.67		
39	398	3,821	20.00		5.00		
40	340	463					
41	345	14,226	33.33		5.00		
42	10120	34,256					
43							
44	Total	1,229,460					
45							
46							
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49							
50							

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 336 Line No: 25 Column: c

369 is split into two subaccounts sectionalized by overhead and underground:

369	Services - Overhead		
	Estimated Avg. Service Life	37 Years	
	Annual Depreciation Rate	3.51%	
369.1	Services - Underground		
	Estimated Avg. Service Life	37 Years	
	Annual Depreciation Rate	3.51%	

Schedule Page: 336 Line No: 31 Column: c

391 is split into two subaccounts sectionalized by equipment and computers:

391	Office Furniture & Equipment		
	Estimated Avg. Service Life	20 Years	
	Annual Depreciation Rate	5.00%	
391.1	Office Furniture - Computers		
	Estimated Avg. Service Life	6 Years	
	Annual Depreciation Rate	16.67%	

Schedule Page: 336 Line No: 44 Column: d

Electric Plant (Service)

SMECO	\$1,200,977,195
SMECO Solar LLC (345)	14,226,634
SMECO Intangible (10120)	14,256,111
SMECO Consolidated	\$1,229,439,941

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.
 2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 12/31 at Beginning of Year (e)
1	No PSC Case Number		52,331	52,331	
2					
3					
4	PSC Case 1111		92,104	92,104	
5	General Information				
6					
7	MINOR ITEMS, PSC CASE 8903, 8985, 9157, 9294		59,515	59,515	
8	9478, 9484, 9504 (n), 9518, 9840, 9848				
9	Admin Docket PC18, PC51, PC53, RM43, GN 8353				
10	HB1207, ER19-10, ER19-1475, ER21-83				
11					
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46	TOTAL		203,950	203,950	

Name of Respondent
Southern Maryland Electric Cooperative

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
Various	92800						1
							2
							3
Various	92800						4
							5
							6
Various	92800						7
							8
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

a. Overhead

b. Underground

(1) Generation

(3) Distribution

a. hydroelectric

(4) Regional Transmission and Market Operation

i. Recreation fish and wildlife

(5) Environment (other than equipment)

ii Other hydroelectric

(6) Other (Classify and include items in excess of \$50,000.)

b. Fossil-fuel steam

(7) Total Cost Incurred

c. Internal combustion or gas turbine

B. Electric, R, D & D Performed Externally:

d. Nuclear

(1) Research Support to the electrical Research Council or the Electric Power Research Institute

e. Unconventional generation

f. Siting and heat rejection

(2) Transmission

Line No.	Classification (a)	Description (b)
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

a. Overhead

b. Underground

(1) Generation

a. hydroelectric

i. Recreation fish and wildlife

ii Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat rejection

(2) Transmission

(3) Distribution

(4) Regional Transmission and Market Operation

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$50,000.)

(7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

(1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
38		

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

- 3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
- 4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
- 5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
- 6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
- 7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, emission control, pollution, automation, measurement, insulation, type of appliances, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					37
					38

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission	219,466		
5	Regional Market	1,178,952		
6	Distribution			
7	Customer Accounts	4,816,329		
8	Customer Service and Informational	5,316,565		
9	Sales	434,029		
10	Administrative and General			
11	TOTAL Operation (Enter Total of lines 3 thru 10)	10,085,058		
12	Maintenance			
13	Production			
14	Transmission	399,242		
15	Regional Market			
16	Distribution			
17	Administrative and General	7,257,560		
18	TOTAL Maintenance (Total of lines 13 thru 17)	871,415		
19	TOTAL Operation and Maintenance	8,328,217		
20	Production (Enter Total of lines 3 and 13)	219,466		
21	Transmission (Enter Total of lines 4 and 14)	1,578,194		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	11,873,889		
24	Customer Accounts (Transcribe from line 7)	5,316,565		
25	Customer Service and Informational (Transcribe from line 8)	434,029		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	10,756,473		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	30,176,618	2,974,885	33,151,512
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminating and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminating and Processing			
47	Transmission			

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 48)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	30,176,616	2,974,896	33,151,512
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	8,049,566	1,634,765	9,684,331
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	8,049,566	1,634,765	9,684,331
72	Plant Removal (By Utility Departments)			
73	Electric Plant	1,062,365	177,326	1,239,691
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	1,062,365	177,326	1,239,691
77	Other Accounts (Specify, provide details in footnote):			
78				
79	Deferred Debits	1,129,516		1,129,516
80	Sick/Vacation Labor	4,094,855		4,094,855
81	Civic/Political & Related Expenses	46,284		46,284
82	Other AR	36,846		36,846
83	Non-Utility Operating	1,871		1,871
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	5,309,372		5,309,372
96	TOTAL SALARIES AND WAGES	44,597,919	4,786,987	49,384,906

Name of Respondent Southern Maryland Electric Cooperative	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Name of Respondant
Southern Maryland Electric Cooperative

This Report is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	2,995,726	5,352,255	14,890,306	20,246,388
3	Net Sales (Account 447)				
4	Transmission Rights	669,505	84,249	(376,403)	(924,728)
5	Ancillary Services	798,373	1,634,095	2,596,819	3,448,598
6	Other Items (list separately)				
7	Capacity	3,061,108	6,222,114	9,646,214	12,958,473
8	Demand	8,057,465	15,693,693	22,534,347	29,524,636
9	Transmission Energy	595	(45,880)	(97,818)	(38,334)
10	Congestion	459,153	803,428	2,089,698	3,070,289
11					
12					
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46	TOTAL	16,041,925	29,744,154	51,295,164	68,285,290

Name of Respondent
Southern Maryland Electric Cooperative

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b), (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b), (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch			676,533			
2	Reactive Supply and Voltage			1,322,566			
3	Regulation and Frequency Response			317,605			
4	Energy Imbalance						
5	Operating Reserve - Spinning			136,471			
6	Operating Reserve - Supplement			286,541			
7	Other:			726,578			
8	Total (Lines 1 thru 7)			3,448,594			

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 1/1	Year/Period of Report 2020/04
FOO (NOTE DATA)			

Worksheet Page: 398 Line No.: 7 Company: d

Other:

Sync Condensing:	\$	
Scheduling Reserves:		84,478
Black Start:		184,741
Fuel Cost Penalty		(1,841)
PJM Settlement		15,145
Market Monitoring Unit:		25,211
FERC Annual Recovery:		262,291
Organization of PJM States, Inc:		3,450
North American Electric Reliability Corp:		57,934
Reliability First Corp:		83,128
CAPS		2,043
Membership Fee		5,000
	\$	<u>726,579</u>

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system's monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	725	22	745						
2	February	870	15	800						
3	March	592	1	745						
4	Total for Quarter 1									
5	April	445	17	645						
6	May	545	25	1615						
7	June	893	10	1800						
8	Total for Quarter 2									
9	July	803	20	1800						
10	August	761	11	1645						
11	September	755	3	1845						
12	Total for Quarter 3									
13	October	433	22	1645						
14	November	667	15	745						
15	December	848	27	830						
16	Total for Quarter 4									
17	Total Year to Date/Year									

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (f) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year:

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	3,241,824
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	7,980
7	Other		27	Total Energy Losses	81,686
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	3,331,490
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases:	2,430,188			
11	Power Exchanges:				
12	Received	1,031,475			
13	Delivered	130,173			
14	Net Exchanges (Line 12 minus line 13)	901,302			
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	3,331,490			

Name of Respondent Soulham Maryland Electric Cooperative	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	324,000		725	22	745
30	February	286,723		670	16	800
31	March	240,450		592	1	745
32	April	220,704		449	17	645
33	May	227,217		545	26	1515
34	June	284,386		693	10	1800
35	July	366,024		803	20	1800
36	August	332,656		781	11	1645
37	September	255,076		755	3	1645
38	October	221,702		433	22	1645
39	November	237,725		587	18	745
40	December	325,827		640	27	830
41	TOTAL	3,331,490				

Name of Respondent Southern Maryland Electric Cooperative	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/04
FOOTNOTE DATA			

Schedule Page: 4111 Line No.: 22 Column: B

YTD MWH Sold

The electric utility industry continues to be subject to increasing competitive pressures, consolidation and restructuring. Federal and state legislatures and regulators, including the United States Congress, Maryland General Assembly and PSC, and large industrial electricity consumers are working to reshape the industry through legislative and regulatory initiatives that increase electric competition at the generation, transmission and distribution levels. Under Maryland's Electric Customer Choice and Competition Act and Electric and Gas Utility Tax Reform Act, electric customers residing in Maryland are entitled to select or choose their electric energy supplier. As of December 31, 2020, SMECO had approximately 5,200 customers served by an alternative electricity supplier. SMECO continues to provide distribution service to all of its customers.

SOS MWH Sold		3,241,824
Residential Retail Choice MWH	55,835	
General Service Retail Choice MWH	36,572	
Large Power	2,824	
Total Retail Choice MWH	95,231	
Total Distributed MWH		3,337,055

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		
6	Net Peak Demand on Plant - MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use - KWh		
13	Cost of Plant: Land and Land Rights		
14	Structures and improvements		
15	Equipment Costs		
16	Asset Retirement Costs		
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr		
20	Fuel		
21	Coolants and Water (Nuclear Plants Only)		
22	Steam Expenses		
23	Steam From Other Sources		
24	Steam Transferred (Cr)		
25	Electric Expenses		
26	Misc Steam (or Nuclear) Power Expenses		
27	Rents		
28	Allowances		
29	Maintenance Supervision and Engineering		
30	Maintenance of Structures		
31	Maintenance of Boiler (or reactor) Plant		
32	Maintenance of Electric Plant		
33	Maintenance of Misc Steam (or Nuclear) Plant		
34	Total Production Expenses		
35	Expenses per Net KWh		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned		
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)		
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year		
41	Average Cost of Fuel per Unit Burned		
42	Average Cost of Fuel Burned per Million BTU		
43	Average Cost of Fuel Burned per KWh Net Gen		
44	Average BTU per KWh Net Generation		

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cool units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit Was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Plant Capability (In megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWhr	0.0000	0.0000

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
 6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item	FERC Licensed Project No. Plant Name:
	(a)	(b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
 7. Include on Line 35 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWh as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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Name of Respondent
Southern Maryland Electric Cooperative

This Report is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 80 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl. Asset Retire. Costs) Per MW (g)	Operation Excl. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Rycoeville 2320 E	Hewitt Road E	230.00		1	23.70		1
2	Rycoeville 2320 W	Hewitt Road W	230.00		1	23.70		1
3	Aquasco 2350	Holland Cliffs 2	230.00		1	3.50		1
4	Aquasco 2355	Holland Cliffs 1	230.00		1	3.50		1
5	Holland Cliffs 2340	Sollers Wharf	230.00		1	18.00		1
6	Holland Cliffs 2345	Sollers Wharf	230.00		1	18.00		1
7	Sollers Wharf 2330	Hewitt Road W	230.00		1	12.40		1
8	Sollers Wharf 2335	Hewitt Road E	230.00		1	10.40		1
9	65 KV Lines	Various	69.00		1	374.71		1
10								
11								
12								
13								
14								
15								
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35								
36					TOTAL	487.91		9

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (include in Column (j)) Land, Land rights, and clearing right-of-way			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 AAC	404,243	4,297,275	4,701,518					1
1590 AAC	1,261,242	7,041,205	8,302,447					2
1590 AAC	91,064	1,819,674	1,710,738					3
1590 AAC	2,956	1,316,697	1,326,693					4
1590 AAC		48,458,489	48,458,489					5
1590 AAC		24,469	24,469					6
1590 AAC/3200 CU		12,602,679	12,602,679					7
1590 AAC	58,471	32,533,721	32,592,192					8
Various	8,028,019	103,935,449	111,964,468					9
								10
								11
								12
								13
								14
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	9,851,035	211,832,658	221,683,693					38

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.

2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (v), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4							
5							
6							
7							
8							
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37							
38							
39							
40							
41							
42							
43							
44	TOTAL						

Name of Respondent
Southern Maryland Electric Cooperative

This Report is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			LINE COST						Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)	Voltage KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
									5
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									44

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Barnister	Unattended & Remote	66.00	12.47	
2	Bartha	Unattended & Remote	66.00	12.47	
3	Bolton	Unattended & Remote	66.00	12.47	
4	Calvert Cliffs	Unattended & Remote	66.00	12.47	
5	Cedarville	Unattended & Remote	66.00	12.47	
6	Faulkner	Unattended & Remote	66.00	12.47	
7	Forest Park	Unattended & Remote	66.00	12.47	
8	Golden Beach	Unattended & Remote	66.00	12.47	
9	Grayton	Unattended & Remote	66.00	12.47	
10	Hawkins Gate	Unattended & Remote,			
11		Transmission	230.00	66.00	13.20
12	Hewitt Road	Unattended & Remote,			
13		Transmission	230.00	66.00	13.20
14	Hollywood	Unattended & Remote	66.00	12.47	
15	Hughesville	Unattended & Remote	66.00	12.47	
16	LaPlata	Unattended & Remote	66.00	12.47	
17	Leonardtown	Unattended & Remote	66.00	12.47	
18	Lexington Park	Unattended & Remote	66.00	12.47	
19	Marshalls Corner	Unattended & Remote	66.00	12.47	
20	Mason Springs	Unattended & Remote	66.00	12.47	
21	Mechanicsville	Unattended & Remote	66.00	12.47	
22	Mattawoman	Unattended & Remote	66.00	12.47	
23	McConchie	Unattended & Remote	66.00	12.47	
24	Milesboro	Unattended & Remote	66.00	12.47	
25	Mt Harmony	Unattended & Remote	66.00	12.47	
26	Mtusal	Unattended & Remote	66.00	12.47	
27	Newburg	Unattended & Remote	66.00	12.47	
28	Newtown	Unattended & Remote	66.00	12.47	
29	Oakville	Unattended & Remote	66.00	12.47	
30	Patuxent Park	Unattended & Remote	66.00	12.47	
31	Piney Point	Unattended & Remote	66.00	12.47	
32					
33	Prince Fredericks	Unattended & Remote	66.00	12.47	
34	Ridge	Unattended & Remote	66.00	12.47	
35	Rycesville	Unattended & Remote	66.00	12.47	
36	St Andrews	Unattended & Remote	66.00	12.47	
37	St Charles	Unattended & Remote	66.00	12.47	
38	St Leonard	Unattended & Remote	66.00	12.47	
39	St James	Unattended & Remote	66.00	12.47	
40	Solomons	Unattended & Remote	66.00	12.47	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Sunderland	Unattended & Remote	66.00	12.47	
2	Tompkinsville	Unattended & Remote	66.00	12.47	
3	Valley Lee	Unattended & Remote	66.00	12.47	
4	Waldorf	Unattended & Remote	66.00	12.47	
5	West Brandywine	Unattended & Remote	66.00	12.47	
6	Westlake	Unattended & Remote	66.00	12.47	
7	Dukes Inn	Unattended & Remote	66.00	12.47	
8	Dunkirk	Unattended & Remote	66.00	12.47	
9	Redgate	Unattended & Remote	66.00	12.47	
10	Bensville	Unattended & Remote	66.00	12.47	
11	Independence/Eryana Rd	Unattended & Remote	66.00	12.47	
12	Holland Cliffs	Unattended & Remote,			
13		Transmission	230.00	66.00	13.20
14	PRNAS #3-1 & 2	Unattended & Remote	66.00	13.80	
15	PRNAS #3-3	Unattended & Remote	66.00	4.16	
16	PRNAS #4	Unattended & Remote	66.00	13.80	
17	Webster Field	Unattended & Remote	66.00	12.47	
18	Huntingtown	Unattended & Remote	66.00	12.47	
19	Sollers Wharf SW	Unattended & Remote,			
20		Transmission	230.00	66.00	13.20
21	Wooded Glen	Unattended & Remote	66.00	12.47	
22	Dorchester/Heritage Green	Unattended & Remote	66.00	12.47	
23	Sollers Wharf Sub	Unattended & Remote	66.00	12.47	
24	Farmington	Unattended & Remote	66.00	12.47	
25					
26					
27					
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
56	2		None			1
56	2		None			2
56	2		None			3
28	1		None			4
28	1		None			5
14	1		None			6
56	2		None			7
28	1		None			8
10	1		None			9
			None			10
600	2		None			11
						12
600	2		None			13
74	2		None			14
74	2		None			15
65	2		None			16
56	2		None			17
56	2		None			18
28	1		None			19
58	2		None			20
28	1		None			21
74	2		None			22
10	1		None			23
14	1		None			24
28	1		None			25
37	1		None			26
14	1		None			27
28	1		None			28
28	1		None			29
56	2		None			30
14	1		None			31
						32
66	2		None			33
14	1		None			34
14	1		None			35
58	2		None			36
56	2		None			37
28	1		None			38
28	1		None			39
28	1		None			40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (l)	Number of Transformers In Service (g)	Number of Spere Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
56	2		None			1
14	1		None			2
14	1		None			3
56	2		None			4
37	1		None			5
112	2		None			6
26	1		None			7
37	1		None			8
28	1		None			9
37	1		None			10
37	1		None			11
						12
448	2		None			13
50	2		None			14
4	1		None			15
30	1		None			16
10	1		None			17
37	1		None			18
						19
448	2		None			20
37	1		None			21
37	1		None			22
37	1		None			23
74	2		None			24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
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						39
						40

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2				
3				
4				
5				
6				
7				
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9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21	Payroll	SMECO Solar LLC	54800/92000	20,011
22				
23	Property Rental	SMECO Solar LLC	55000	78,526
24				
25	Cost Allocations:			
26	Fringe Benefits	SMECO Solar LLC	92600	14,573
27	Administration & General Overhead	SMECO Solar LLC	92100	8,103
28	Office Facilities Usage	SMECO Solar LLC	54900	886
29	Telecommunications Equipment	SMECO Solar LLC	54800/92100	140
30	Computer Equipment	SMECO Solar LLC	54800/92100	63
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				