



An Exelon Company

BGE Finance and Accounting
110 West Fayette Street
Baltimore, MD 21201
www.bge.com

- - 225500

May 29, 2019

FILED

MAY 29 2019

PUBLIC SERVICE COMM
OF MARYLAND

David J. Collins
Executive Secretary
Maryland Public Service Commission
William Donald Schaefer Tower
6 St. Paul Street, 16th Floor
Baltimore, Maryland 21202-6806

On February 13, 2019, the Commission issued its instructions for completing the 2018 Annual Report. Pursuant to these instructions Baltimore Gas and Electric Company (the "Company") is filing herein one notarized copy and a CD-ROM of the Company's Annual Report to the Public Service Commission of Maryland for the year ended December 31, 2018.

Also pursuant to the Commission's Order No. 62733 dated November 28, 1977, the Company is filing an analysis of all expenses in excess of \$2,000 which were charged to accounts 930.1 and 930.2 for the year 2018.

Order No. 62733 also requires the Company to file with the Commission a breakdown of all expenditures in excess of \$2,000 made by the Edison Electric Institute (EEI) and the American Gas Association (AGA). To comply with this requirement, the Company provides a copy of the American Gas Association Financial Statements and a copy of the Form 990 filed by the Edison Electric Institute with the Internal Revenue Service. We have included the 2018 AGA Financial Statements and the EEI 2017 Form 990 within the Addendum to the Annual Report. The 2018 EEI Form 990 will not be available until November, thus, the Company will provide this report to the Commission in next year's submission of the Annual Report.

Very Truly Yours,

Enclosures

RECEIVED
Public Service Commission

MAY 30 2019

ACCOUNTING INVESTIGATIONS
DIVISION



An Exelon Company

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Baltimore, MD 21201
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Very Truly Yours,

Enclosures

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2019)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2019)
Form 3-Q Approved
OMB No.1902-0205
(Expires 12/31/2019)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Baltimore Gas and Electric Company

Year/Period of Report

End of 2018/Q4

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies* .10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent Baltimore Gas and Electric Company		02 Year/Period of Report End of 2018/Q4	
03 Previous Name and Date of Change (if name changed during year) / /			
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 2 Center Plaza, 110 West Fayette Street, Baltimore, Maryland 21201			
05 Name of Contact Person Andrew W. Holmes		06 Title of Contact Person Vice President and Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 2 Center Plaza, 110 West Fayette Street, Baltimore, Maryland 21201			
08 Telephone of Contact Person, Including Area Code (410) 470-5849	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr) / /

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name David M. Vahos	03 Signature David M. Vahos	04 Date Signed (Mo, Da, Yr) 03/29/2019
02 Title SVP, CFO & Treasurer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	N/A
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	None
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	N/A
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	N/A
24	Extraordinary Property Losses	230	None
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	N/A
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	N/A
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	None
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	N/A
50	Transmission of Electricity by Others	332	N/A
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	N/A
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	N/A
64	Hydroelectric Generating Plant Statistics	406-407	N/A
65	Pumped Storage Generating Plant Statistics	408-409	N/A
66	Generating Plant Statistics Pages	410-411	N/A

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	<p>Stockholders' Reports Check appropriate box:</p> <p><input type="checkbox"/> Two copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Mr. Andrew W. Holmes
Vice President and Controller
2 Center Plaza, 110 West Fayette Street
Baltimore, Maryland, 21201

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated under the laws of the State of Maryland on June 20, 1906

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Baltimore Gas and Electric ("BGE") is an electric transmission and distribution utility company and a gas distribution utility company with a service territory that covers the City of Baltimore and all or part of ten Central Maryland counties.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

In February 2010, Constellation Energy completed the formation of a new special purpose subsidiary named RF HoldCo to hold all of the common equity interests in BGE. RF HoldCo is owned by Exelon Energy Delivery Company (EEDC), and EEDC is owned by Exelon Corporation which merged with Constellation Energy on March 12, 2012.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

- Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
- If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
- If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

- See the Uniform System of Accounts for a definition of control.
- Direct control is that which is exercised without interposition of an intermediary.
- Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
- Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1				
2	BGE Capital Trust II	Delaware Business Trust		
3				
4	RSB BondCo LLC	Limited Liability Company		
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Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 103 Line No.: 2 Column: d

In the third quarter of 2017, BGE redeemed the securities pursuant to the optional redemption provisions of the Indenture, under which the subordinated debt securities were issued. BGE Capital Trust II has been dissolved.

Schedule Page: 103 Line No.: 4 Column: d

In 2007, BGE formed RSB BondCo LLC (BondCo), a special purpose bankruptcy-remote limited liability company and to issue and service bonds secured by the rate stabilization property. In June 2007, BondCo purchased rate stabilization property from BGE, including the right to assess, collect, and receive non-bypassable rate stabilization charges payable by all residential electric customers of BGE. These charges were assessed in order to recover previously incurred power purchase costs that BGE deferred pursuant to Senate Bill 1. In the second quarter of 2017, the rate stabilization bonds were fully redeemed and BGE remitted its final payment to BondCo. Upon redemption of the bonds, BondCo no longer meets the definition of a variable interest entity. BondCo is now dissolved.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
 2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chief Executive Officer	Calvin G. Butler, Jr.	537,000
2			
3	President and Chief Operating Officer	Stephen J. Woerner	404,000
4			
5	Senior Vice President, Chief Financial Officer	David M. Vahos	333,000
6	and Treasurer		
7			
8	Senior Vice President, Regulatory and External Affairs	Alexander G. Nunez	291,000
9			
10	Corporate Secretary, Senior Vice President	Thomas S. O'Neill	525,000
11	and General Counsel		
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Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 10 Column: b
 Effective January 31, 2018, Thomas O'Neill assumed the role of Corporate Secretary, replacing Bruce Wilson. Mr. Wilson earned \$424,000 in 2017.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1		
2	Christopher M. Crane (Chairman of the Board) **	10 South Dearborn Street, Chicago, Illinois 60603
3		
4	Calvin G. Butler, Jr. (Chief Executive Officer) ***	2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201
5		
6		
7	Ann C. Berzin	2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201
8		
9	Michael E. Cryor	2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201
10		
11	James R. Curtiss, Esq.	2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201
12		
13	Joseph L. Haskins, Jr.	2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201
14		
15	Denis P. O'Brien ***	701 Ninth Street, N.W., Washington, District of Columbia, 20068
16		
17	Michael D. Sullivan	2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201
18		
19	Maria Harris Tildon	2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201
20		
21	Anne R. Pramaggiore ***	701 Ninth Street, N.W., Washington, District of Columbia, 20068
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Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 105 Line No.: 15 Column: a
 Effective June 1, 2018, Denis P. O'Brien retired from his role of Director and member of the Executive Committee.

Schedule Page: 105 Line No.: 21 Column: a
 Effective June 1, 2018, Anne R. Pramaggiore assumed the role of Director and member of the Executive Committee.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
---	--

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	PJM Open Access Tariff	ER05-515-000
2	Amendments H-2, H-2A, and H-2B	
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Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 106 Line No.: 1 Column: a

Included within the formula rate filings are references to the information within the FERC Form 1 pages.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20180504-5244	05/04/2018	ER09-1100-000	Annual Formula Update (13th Annual	PJM OATT, Att. H-2, H-2A, H-2B
2	20170424-5106	04/24/2017	ER09-1100-000	Annual Formula Update (12th Annual	PJM OATT, Att. H-2, H-2A, H-2B
3	20160427-5316	04/27/2016	ER09-1100-000	Annual Formula Update (11th Annual	PJM OATT, Att. H-2, H-2A, H-2B
4	20150424-5157	04/24/2015	ER09-1100-000	Annual Formula Update (10th Annual	PJM OATT, Att. H-2, H-2A, H-2B
5	20140428-5207	04/28/2014	ER09-1100-000	Annual Formula Update (9th Annual	PJM OATT, Att. H-2, H-2A, H-2B
6	20130425-5039	04/24/2013	ER09-1100-000	Annual Formula Update (8th Annual	PJM OATT, Att. H-2, H-2A, H-2B
7	20120424-5073	04/24/2012	ER09-1100-000	Annual Formula Update (7th Annual	PJM OATT, Att. H-2, H-2A, H-2B
8	20110429-5112	04/29/2011	ER09-1100-000	Annual Formula Update (6th Annual	PJM OATT, Att. H-2, H-2A, H-2B
9	20100426-5044	04/26/2010	ER09-1100-000	Annual Formula Update (5th Annual	PJM OATT, Att. H-2, H-2A, H-2B
10	20090504-5109	05/04/2009	ER09-1100-000	Annual Formula Update (4th Annual	PJM OATT, Att. H-2, H-2A, H-2B
11	20080515-5049	05/15/2008	ER08-976-000	Annual Formula Update (3rd Annual	PJM OATT, Att. H-2, H-2A, H-2B
12	20070515-5038	05/18/2007	ER07-1023-000	Annual Formula Update (2nd Annual	PJM OATT, Att. H-2, H-2A, H-2B
13	20060517-5013	05/17/2006	ER05-515-004	Annual Formula Update (1st Annual	PJM OATT, Att. H-2, H-2A, H-2B
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2018/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

None.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

None

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

None.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents and other condition. State name of Commission authorizing lease and give reference to such authorization.

None.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to such arrangements, etc.

None.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short - term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of the obligation or guarantee.

The issuance by BGE of long-term debt or equity securities requires the prior authorization of the Maryland Public Service Commission (MDPSC), and BGE normally obtains the required approvals on a periodic basis to cover its anticipated financing needs for a period of time or in connection with a specific financing. On September 20, 2018, BGE issued \$300 million aggregate principal of its 4.250% Senior Notes due September 15, 2048. As of December 31, 2018, BGE had \$400 million available in long-term debt financing authority from the MDPSC under Docket 9432.

BGE meets its short-term liquidity requirements primarily through the issuance of commercial paper. As of

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
Baltimore Gas and Electric Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

December 31, 2018, BGE had \$35 million outstanding commercial paper. BGE's commercial paper borrowings are issued under the authority of FERC order Docket ES11-7-000 for up to \$700 million of short-term debt over the course of two years. BGE's short-term financing authority expires on December 31, 2019.

BGE has a currently effective shelf registration statement unlimited in amount, filed with the SEC, that will expire in August 2019. BGE's ability to sell securities off the shelf registration statement or to access the private placement markets will depend on a number of factors at the time of the proposed sale, including other required regulatory approvals, as applicable, BGE's current financial condition, its securities ratings and market conditions.

7. Changes in articles of incorporation or amendments to charter. Explain the nature and purpose of such changes or amendments.

None.

8. State the estimated annual effect and nature of any important wage scale changes during the period.

In March 2018, Baltimore Gas and Electric Company had a 2.50% general wage increase. This change is estimated to result in a total annual overall increase in operations and maintenance expense of approximately \$5.2 million.

9. State briefly the status of any materially important legal proceedings pending at the end of the period, and the results of any such proceedings culminated during the period.

Refer to Pages 122-123, Notes to Financial Statements: Note 2 – Regulatory Matters and Note 11 – Commitments and Contingencies, "Litigation and Regulatory Matters" section.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which such person had a material interest.

None.

11. (Reserved)

None.

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.

None.

13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Effective January 31, 2018, Bruce G. Wilson retired from his role as Corporate Secretary. Effective January 31, 2018, Thomas O'Neill assumed the role of Corporate Secretary.

Effective June 1, 2018, Denis P. O'Brien retired from his role as Director and member of the Executive Committee. Effective June 1, 2018, Anne R. Pramaggiore assumed the role of Director and member of the Executive Committee.

14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

Not Applicable.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	11,453,096,736	10,629,005,140
3	Construction Work in Progress (107)	200-201	410,122,862	367,459,429
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		11,863,219,598	10,996,464,569
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	3,726,153,263	3,537,753,035
6	Net Utility Plant (Enter Total of line 4 less 5)		8,137,066,335	7,458,711,534
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		8,137,066,335	7,458,711,534
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		13,172,653	13,458,983
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,167,523	1,022,755
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		5,319,608	5,133,027
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		17,324,738	17,569,255
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		6,184,373	16,463,638
36	Special Deposits (132-134)		5,728,703	1,469,894
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		405,700	46,442
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		201,675,095	190,135,544
41	Other Accounts Receivable (143)		93,970,936	97,770,373
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		20,445,037	24,049,886
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		804,240	599,710
45	Fuel Stock (151)	227	5,270,100	5,209,169
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	38,878,757	40,631,486
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		28,930,126	29,979,200
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		2,300,031	2,226,756
57	Prepayments (165)		76,752,496	71,709,764
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		177,716	167,888
61	Accrued Utility Revenues (173)		167,506,041	204,538,986
62	Miscellaneous Current and Accrued Assets (174)		1,000,000	100,441
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		609,139,277	636,999,405
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		20,283,609	18,652,582
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	2,621,294	3,436,356
72	Other Regulatory Assets (182.3)	232	638,284,136	628,819,790
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	281,150,378	287,121,595
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		10,619,637	11,428,330
82	Accumulated Deferred Income Taxes (190)	234	80,256,618	64,776,116
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,033,215,672	1,014,234,769
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		9,796,746,022	9,127,514,963

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 54 Column: c

The balance in Account 163 (Stores Expense Undistributed) should be at or near zero at the end of the year.

Schedule Page: 110 Line No.: 76 Column: c

The balance in Account 184 (Clearing Accounts) should be at or near zero at the end of the year.

Schedule Page: 110 Line No.: 78 Column: c

Included within Miscellaneous Deferred Debits (Account 186) is BGE's pension asset of \$278,916,676 and \$284,670,712 at December 31, 2018 and 2017, respectively. The amounts reflect cash contributions paid by BGE investors to the pension master trust fund less BGE's pension expense.

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) / /	Year/Period of Report end of 2018/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	465,760,881	465,760,881
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,251,137,750	1,141,691,920
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	3,514,306	3,514,306
11	Retained Earnings (215, 215.1, 216)	118-119	1,639,020,932	1,536,277,476
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	1,076,087	988,489
16	Total Proprietary Capital (lines 2 through 15)		3,353,481,344	3,141,204,460
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	2,900,000,000	2,600,000,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		5,719,823	5,957,030
24	Total Long-Term Debt (lines 18 through 23)		2,894,280,177	2,594,042,970
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		7,546,127	8,150,099
29	Accumulated Provision for Pensions and Benefits (228.3)		219,596,153	221,116,692
30	Accumulated Miscellaneous Operating Provisions (228.4)		15,034,454	20,064,632
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		24,021,915	22,558,986
35	Total Other Noncurrent Liabilities (lines 26 through 34)		266,198,649	271,890,409
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		34,997,356	76,995,017
38	Accounts Payable (232)		295,545,901	265,101,699
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		65,044,004	51,832,778
41	Customer Deposits (235)		119,601,046	116,258,177
42	Taxes Accrued (236)	262-263	29,324,052	56,270,893
43	Interest Accrued (237)		39,209,980	33,797,913
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) / /	Year/Period of Report end of 2018/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		16,770,072	14,766,939
48	Miscellaneous Current and Accrued Liabilities (242)		95,737,463	82,161,542
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		696,229,874	697,184,958
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		7,219,883	5,829,830
57	Accumulated Deferred Investment Tax Credits (255)	266-267	3,512,091	4,001,533
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	25,666,198	4,155,500
60	Other Regulatory Liabilities (254)	278	1,250,872,703	1,104,597,851
61	Unamortized Gain on Reacquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		1,115,870,858	1,115,632,800
64	Accum. Deferred Income Taxes-Other (283)		183,414,245	188,974,652
65	Total Deferred Credits (lines 56 through 64)		2,586,555,978	2,423,192,166
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		9,796,746,022	9,127,514,963

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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STATEMENT OF INCOME

- Quarterly
1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
 2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
 3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
 4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
 5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	3,167,065,849	3,171,407,316		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	1,756,547,138	1,654,521,705		
5	Maintenance Expenses (402)	320-323	189,946,182	188,592,606		
6	Depreciation Expense (403)	336-337	286,699,471	266,337,096		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	48,562,902	45,717,737		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)			289,838		
12	Regulatory Debits (407.3)		172,677,274	179,325,885		
13	(Less) Regulatory Credits (407.4)		24,965,453	29,539,948		
14	Taxes Other Than Income Taxes (408.1)	262-263	253,663,976	240,187,578		
15	Income Taxes - Federal (409.1)	262-263	-2,782,097	84,159,386		
16	- Other (409.1)	262-263	1,252,893	-3,385,231		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	162,165,975	320,305,849		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	83,226,269	183,375,222		
19	Investment Tax Credit Adj. - Net (411.4)	266	-489,442	-525,829		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		2,760,052,550	2,762,611,450		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		407,013,299	408,795,866		

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
2,424,266,282	2,486,100,012	742,799,567	685,307,304			2
						3
1,333,222,041	1,313,944,383	423,325,097	340,577,322			4
127,253,584	133,355,247	62,692,598	55,237,359			5
217,151,150	203,537,134	69,548,321	62,799,962			6
						7
35,704,823	33,717,574	12,858,079	12,000,163			8
						9
	289,838					10
143,148,361	149,141,673	29,528,913	30,184,212			11
19,707,199	19,540,131	5,258,254	9,999,817			12
198,070,372	189,636,332	55,593,604	50,551,246			13
24,275,051	68,075,779	-27,057,148	16,083,607			14
14,394,822	15,011,526	-13,141,929	-18,396,757			15
87,897,655	193,205,977	74,268,320	127,099,872			16
61,183,285	105,754,378	22,042,984	77,620,844			17
-121,235	-160,737	-368,207	-365,092			18
						19
						20
						21
						22
						23
						24
2,100,106,140	2,174,460,217	659,946,410	588,151,233			25
324,160,142	311,639,795	82,853,157	97,156,071			26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		407,013,299	408,795,866		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)			-892		
34	(Less) Expenses of Nonutility Operations (417.1)		173,912	120,304		
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		488,825	489,676		
38	Allowance for Other Funds Used During Construction (419.1)		17,995,988	15,723,572		
39	Miscellaneous Nonoperating Income (421)		107,760	119,209		
40	Gain on Disposition of Property (421.1)		1,416,366	-6,463		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		19,835,027	16,204,798		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		80,714	192,888		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		1,284,911	2,901,889		
46	Life Insurance (426.2)		1,025,703	215,829		
47	Penalties (426.3)		30,087	1,103		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		3,412,673	3,523,172		
49	Other Deductions (426.5)		5,100,892	4,922,360		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		10,934,980	11,757,241		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	112,919	115,824		
53	Income Taxes-Federal (409.2)	262-263	-2,644,106	-10,601,820		
54	Income Taxes-Other (409.2)	262-263	-1,252,893	-1,916,225		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	7,175,979	44,169,238		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	6,240,682	31,110,140		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-2,848,783	656,877		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		11,748,830	3,790,680		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		104,037,735	93,395,930		
63	Amort. of Debt Disc. and Expense (428)		1,743,488	1,986,971		
64	Amortization of Loss on Required Debt (428.1)		808,692	677,100		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)			11,124,223		
68	Other Interest Expense (431)		6,177,165	4,047,614		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		6,458,407	5,511,376		
70	Net Interest Charges (Total of lines 62 thru 69)		106,308,673	105,720,462		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		312,453,456	306,866,084		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		312,453,456	306,866,084		

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 114 Line No.: 15 Column: c

This note applies to Lines 15-18 on Page 114 and Line 70 on Page 116. Page 117 does not include the income tax benefit relating to Net Interest Charges. Income tax benefit of \$29,253,489 for the current year and \$42,671,421 for the prior year relating to Page 117 Line 70 Net Interest Charges is included on Schedule Page: 114 Lines 15-18 Columns c and d.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		1,536,277,476	1,427,171,392
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		312,453,456	306,866,084
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31			-209,710,000	(197,760,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-209,710,000	(197,760,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		1,639,020,932	1,536,277,476
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		1,639,020,932	1,536,277,476
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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STATEMENT OF CASH FLOWS

- (1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	312,453,456	306,866,084
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	286,699,471	266,337,096
5	Amortization of Limited Plant	48,562,902	45,717,737
6	Impairment of long-lived asset and losses on regulatory assets		7,526,654
7	Amortization of regulatory debits and credits	147,711,821	149,785,937
8	Deferred Income Taxes (Net)	76,774,790	144,415,548
9	Investment Tax Credit Adjustment (Net)	-489,442	-525,829
10	Net (Increase) Decrease in Receivables	24,758,615	21,860,046
11	Net (Increase) Decrease in Inventory	2,667,597	-10,137,224
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	-19,557,517	19,733,553
14	Net (Increase) Decrease in Other Regulatory Assets	-151,975,292	-81,152,785
15	Net Increase (Decrease) in Other Regulatory Liabilities	45,554,029	-3,798,321
16	(Less) Allowance for Other Funds Used During Construction	17,995,988	15,723,572
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	25,621,447	-41,198,745
19	Pension	5,754,036	12,342,089
20	Gain on disposal of noncurrent assets	-1,335,652	199,351
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	785,204,273	822,247,619
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-857,330,888	-744,384,440
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-120,196,858	-151,679,384
29	Gross Additions to Nonutility Plant	-138,468	-2,449,672
30	(Less) Allowance for Other Funds Used During Construction	-17,995,988	-15,723,572
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-959,670,226	-882,789,924
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	8,082,337	7,122,270
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		3,116,000
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	2,163,486	892,060
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-949,424,403	-871,659,594
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	300,000,000	300,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):	-41,997,661	31,999,767
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	258,002,339	331,999,767
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		-250,000,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	109,445,830	183,480,254
77	Paydown of Liability to RSB Bondco		-18,954,010
78	Net Decrease in Short-Term Debt (c)		
79		-3,438,046	-5,671,152
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-209,710,000	-197,760,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	154,300,123	43,094,859
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-9,920,007	-6,317,116
87			
88	Cash and Cash Equivalents at Beginning of Period	16,510,080	22,827,196
89			
90	Cash and Cash Equivalents at End of period	6,590,073	16,510,080

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Schedule Page: 120 Line No.: 15 Column: c

This note applies to lines 14 and 15 (column c). The 2017 amounts include a \$4,445,261 million non-cash reclass between regulatory assets and liabilities related to the FAS 109 regulatory liability.

Schedule Page: 120 Line No.: 18 Column: b

Net increase in Prepayments	\$ (5,042,732)
Net decrease in Miscellaneous long term assets and deferred debits	217,181
Net increase in Miscellaneous current and accrued liabilities	3,926,003
Net increase in Other Deferred Credits	21,510,698
Impairment on regulatory assets	3,100,213
Other	1,910,084
Total change in Other - Line 18(b)	<u>\$ 25,621,447</u>

Schedule Page: 120 Line No.: 18 Column: c

Net increase in Prepayments	\$ (49,523,020)
Net decrease in Miscellaneous long term assets and deferred debits	1,800,234
Net decrease in Miscellaneous current and accrued liabilities	(311,020)
Net increase in Other Deferred Credits	49,315
Other	6,785,746
Total change in Other - Line 18(c)	<u>\$ (41,198,745)</u>

Schedule Page: 120 Line No.: 53 Column: b

Other Investments	\$ 694,619
Re-capitalized Fleet Depreciation	1,468,867
	<u>2,163,486</u>

Schedule Page: 120 Line No.: 53 Column: c

Other Investments	\$ (87,499)
Re-capitalized Fleet Depreciation	979,559
	<u>892,060</u>

Schedule Page: 120 Line No.: 67 Column: b

Net decrease in Commercial Paper \$ (41,997,661)

Schedule Page: 120 Line No.: 67 Column: c

Net increase in Commercial Paper \$31,999,767

Schedule Page: 120 Line No.: 76 Column: b

Represents other paid in capital.

Schedule Page: 120 Line No.: 76 Column: c

Represents other paid in capital.

Schedule Page: 120 Line No.: 77 Column: c

BGE's obligation to remit stabilization charges collected from customers to BondCo is

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reflected as long-term debt on its balance sheet. This obligation will be liquidated over the 10 year term during which BGE will collect rate stabilization charges from its customers. This amount represents the extent to which BGE extinguished its liability to BondCo during 2017.

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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The notes presented herein were derived from the notes disclosed within the Annual Report of Exelon Corporation (Exelon) on Form 10-K for the period ending December 31, 2018. The notes presented herein were modified to include information relevant to Baltimore Gas and Electric Company (BGE). All amounts presented within the footnotes are rounded in millions unless otherwise noted.

1. Significant Accounting Policies

Description of Business

Incorporated in Maryland in 1906, BGE is engaged principally in the purchase and regulated retail sale of electricity and the provision of electricity distribution and transmission services to retail customers in central Maryland, including the City of Baltimore, as well as the purchase and regulated retail sale of natural gas and the provision of gas distribution services to retail customers in central Maryland, including the City of Baltimore. BGE is a public utility under the Public Utilities Article of the Maryland Annotated Code subject to regulation by the Maryland Public Service Commission (MDPSC) related to electric and gas distribution rates and service, the issuance of certain securities and certain other aspects of BGE's business. BGE is a public utility under the Federal Power Act subject to regulation by the Federal Energy Regulatory Commission (FERC) related to transmission rates and certain other aspects of BGE's business and by the U.S. Department of Transportation related to pipeline safety and other areas of gas operations. Specific operations of BGE are subject to the jurisdiction of various other Federal, state, regional and local agencies. Additionally, BGE is also subject to North American Electric Reliability Corporation (NERC) mandatory reliability standards.

BGE serves an estimated population of 3.1 million in its 3,250 square mile combined electric and natural gas retail service territory. BGE provides electric distribution service in an area of approximately 2,300 square miles and natural gas distribution service in an area of approximately 3,050 square miles, with electric and natural gas service territory populations of 3.0 million and 2.9 million, respectively, including approximately 615 thousand in the City of Baltimore. BGE delivers electricity to approximately 1.3 million customers and natural gas to approximately 700 thousand customers.

Basis of Presentation

The financial statements presented herein represent BGE financial results only and do not represent the consolidation of BGE subsidiaries, which are accounted for using the equity method. BGE's investments in RSB BondCo, LLC is accounted for under the equity method of accounting in accordance with the Uniform System of Accounts (USOA). This entity is consolidated in BGE's GAAP financial statements. BGE's investment in BGE Capital Trust II is accounted for under the equity method of accounting in accordance with the USOA. This entity is not consolidated in BGE's GAAP financial statements.

Accounting policies for regulated operations are in accordance with those prescribed by the regulatory authorities having jurisdiction, principally MDPSC and FERC. The accompanying financial statements have been prepared in accordance with the accounting requirements of FERC as set forth in the USOA and accounting releases, which differ from accounting principles generally accepted in the United States of America (GAAP). The principal differences from GAAP include the exclusions of current maturities of long-term debt from current liabilities, the exclusion of debt issuance costs from long-term debt, the requirement to report deferred tax assets and liabilities separately rather than as a single amount, the classification of accrued taxes as assets and liabilities rather than a net amount, the exclusion of FIN 48 liabilities related to temporary income tax differences, and the classification of certain other assets and liabilities as current instead of noncurrent.

Use of Estimates

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The preparation of BGE's financial statements in conformity with the USOA requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Areas in which significant estimates have been made include, but are not limited to, the accounting for asset retirement obligations (AROs), pension and other postretirement benefits, inventory reserves, allowance for uncollectible accounts, goodwill and asset impairments, derivative instruments, unamortized energy contracts, fixed asset depreciation, environmental costs and other loss contingencies, taxes and unbilled energy revenue. Actual results could differ from those estimates.

Accounting for the Effects of Regulation

For its regulated electric and gas operations, BGE reflects the effects of cost-based rate regulation in its financial statements, which is required for entities with regulated operations that meet the following criteria: 1) rates are established or approved by a third-party regulator; (2) rates are designed to recover the entities' cost of providing services or products; and (3) there is a reasonable expectation that rates designed to recover costs can be charged to and collected from customers. BGE accounts for its regulated operations in accordance with regulatory and legislative guidance from the regulatory authorities having jurisdiction, principally MDPSC, under state public utility laws and the FERC under various Federal laws. Regulatory assets and liabilities are amortized and the related expense or revenue is recognized in the Statement of Income consistent with the recovery or refund included in customer rates. BGE's regulatory assets and liabilities as of the balance sheet date are probable of being recovered or settled in future rates. If a separable portion of BGE's business was no longer able to meet the criteria discussed above, BGE would be required to eliminate from its financial statements the effects of regulation for that portion, which could have a material impact on its financial statements. BGE classifies regulatory assets and liabilities entirely as non-current in its Balance Sheet. See Note 2 - Regulatory Matters for additional information.

BGE treats the impact of a final rate order received after the balance sheet date but prior to the issuance of the financial statements as a non-recognized subsequent event, as the receipt of a final rate order is a separate and distinct event that has future impacts on the parties affected by the order.

Revenues

Operating Revenues. BGE's operating revenues generally consist of revenues from contracts with customers involving the sale and delivery of energy commodities and related products and services, utility revenues from alternative revenue programs (ARP), and realized and unrealized revenues recognized under mark-to-market energy commodity derivative contracts. BGE recognizes revenue from contracts with customers to depict the transfer of goods or services to customers in an amount that the entities expect to be entitled to in exchange for those goods or services. BGE's primary sources of revenue include regulated electric and natural gas tariff sales, distribution and transmission services. At the end of each month, BGE accrues an estimate for the unbilled amount of energy delivered or services provided to customers.

BGE records ARP revenue for its best estimate of the electric and natural gas distribution revenue impacts resulting from future changes in rates that they believe are probable of approval by the MDPSC in accordance with its revenue decoupling mechanisms. See Note 2 - Regulatory Matters for further information.

Option Contracts, Swaps and Commodity Derivatives. Certain option contracts and swap arrangements that meet the definition of derivative instruments are recorded at fair value with subsequent changes in fair value recognized as revenue or expense. The classification of revenue or expense is based on the intent of the transaction. To the extent BGE receives full cost recovery for energy procurement and related costs from retail customers, it records the fair value of its energy swap contracts with unaffiliated suppliers as well as an offsetting regulatory asset or liability in its Balance Sheet. Refer to Note 2—Regulatory Matters and Note 5—Derivative Financial Instruments for additional information.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Taxes Directly Imposed on Revenue-Producing Transactions. BGE collects certain taxes from customers such as sales and gross receipts taxes, along with other taxes, surcharges and fees, that are levied by state or local governments on the sale or distribution of gas and electricity. Some of these taxes are imposed on the customer, but paid by BGE, while others are imposed on BGE. Where these taxes are imposed on the customer, such as sales taxes, they are reported on a net basis with no impact to the Statement of Income. However, where these taxes are imposed on BGE, such as gross receipts taxes or other surcharges or fees, they are reported on a gross basis. Accordingly, revenues are recognized for the taxes collected from customers along with an offsetting expense. See Note 12—Supplemental Financial Information for BGE’s utility taxes that are presented on a gross basis.

Income Taxes

Deferred Federal and state income taxes are recorded on all significant temporary differences between the book and tax basis of assets and liabilities and for tax benefits carried forward. Investment tax credits have been deferred in BGE’s Balance Sheet and are recognized in book income over the life of the related property. In accordance with USOA, BGE reports deferred income tax balances arising from temporary differences in Accounts 190, 282 and 283 as appropriate, which differs from the net presentation required by GAAP. See Note 7—Income Taxes for additional information. BGE recognizes accrued interest related to unrecognized tax benefits in Interest expense or Interest income in Other income and deductions on its Statement of Income.

BGE accounts for uncertain income tax positions in accordance with FERC’s guidance on Accounting and Financial Reporting for Uncertainty in Income Taxes, issued in Docket No. AI07-2-000 for FERC reporting purposes. The guidance requires, among other things, that the entities should continue to recognize deferred income taxes for FERC accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in financial statements.

Pursuant to the Internal Revenue Code and relevant state taxing authorities, Exelon and its subsidiaries, including BGE, file consolidated or combined income tax returns for Federal and certain state jurisdictions where allowed or required. See Note 7—Income Taxes for additional information.

Cash and Cash Equivalents

BGE considers investments purchased with an original maturity of three months or less to be cash equivalents.

Restricted Cash and Investments

Restricted cash and cash equivalents represent funds that are restricted to satisfy designated current liabilities. BGE’s restricted cash primarily represented proceeds from the loan program for the completion of certain energy efficiency measures and collateral held from energy suppliers.

Restricted cash and cash equivalents not available to satisfy current liabilities are classified as noncurrent assets.

Allowance for Uncollectible Accounts

The allowance for uncollectible accounts reflects BGE’s best estimate of losses on the customers’ accounts receivable balances. BGE estimates the allowance for uncollectible accounts on customer receivables by applying loss rates developed specifically for the company to the outstanding receivable balance by customer risk segment. BGE’s customer accounts are written off consistent with approved regulatory requirements.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Variable Interest Entities

BGE accounts for its investments in and arrangements with VIEs based on the authoritative guidance which includes the following specific requirements:

- requires an entity to qualitatively assess whether it should consolidate a VIE based on whether the entity has a controlling financial interest,
- requires an ongoing reconsideration of this assessment instead of only upon certain triggering events, and
- requires the entity that consolidates a VIE (the primary beneficiary) to disclose (1) the assets of the consolidated VIE, if they can be used to only settle specific obligations of the consolidated VIE, and (2) the liabilities of a consolidated VIE for which creditors do not have recourse to the general credit of the primary beneficiary.

BGE had immaterial VIEs as of December 31, 2017 and none as of December 31, 2018.

Inventories

Inventory is recorded at the lower of weighted average cost or net realizable value. Provisions are recorded for excess and obsolete inventory. Fossil fuel, materials and supplies, and emissions allowances are generally included in inventory when purchased. Fossil fuel and emissions allowances are expensed to purchased power and fuel expense when used or sold. Materials and supplies generally includes transmission, distribution and generating plant materials and are expensed to operating and maintenance or capitalized to property, plant and equipment, as appropriate, when installed or used.

Property, Plant and Equipment

Property, plant and equipment is recorded at original cost. Original cost includes construction-related direct labor and material costs. BGE also includes indirect construction costs including labor and related costs of departments associated with supporting construction activities. When appropriate, original cost also includes AFUDC for regulated property at BGE. The cost of repairs and maintenance, including planned major maintenance activities and minor replacements of property, is charged to Operating and maintenance expense as incurred.

Third parties reimburse BGE for all or a portion of expenditures for certain capital projects. Such contributions in aid of construction costs (CIAC) are recorded as a reduction to Property, plant and equipment, net. DOE SGIG and other funds reimbursed to BGE have been accounted for as CIAC.

For BGE, upon retirement, the cost of property, net of salvage, is charged to accumulated depreciation consistent with the composite and group methods of depreciation. Depreciation expense at BGE includes the estimated cost of dismantling and removing plant from service upon retirement. Actual incurred removal costs are applied against a related regulatory liability or recorded to a regulatory asset if in excess of previously collected removal costs.

Capitalized Software. Certain costs, such as design, coding, and testing incurred during the application development stage of software projects that are internally developed or purchased for operational use are capitalized within Property, plant and equipment. Such capitalized amounts are amortized ratably over the expected lives of the projects when they become operational, generally not to exceed five years. Certain other capitalized software costs are being amortized over longer lives based on the expected life or

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pursuant to prescribed regulatory requirements.

Allowance for Funds Used During Construction (AFUDC). AFUDC is the cost, during the period of construction, of debt and equity funds used to finance construction projects for regulated operations. AFUDC is recorded to construction work in progress and as a non-cash credit to an allowance that is included in interest expense for debt-related funds and other income and deductions for equity-related funds. The rates used for capitalizing AFUDC are computed under a method prescribed by regulatory authorities.

See Note 3—Property, Plant and Equipment for additional information regarding property, plant and equipment.

Depreciation and Amortization

Depreciation is generally recorded over the estimated service lives of property, plant and equipment on a straight-line basis using the group, composite or unitary methods of depreciation. The group approach is typically for groups of similar assets that have approximately the same useful lives and the composite approach is used for dissimilar assets that have different lives. Under both methods, a reporting entity depreciates the assets over the average life of the assets in the group. BGE's depreciation expense includes the estimated cost of dismantling and removing plant from service upon retirement, which is consistent with BGE's regulatory recovery method. The estimated service lives for BGE are primarily based on the most recent depreciation studies of historical asset retirement and removal cost experience.

See Note 3—Property, Plant and Equipment for further information regarding depreciation.

Amortization of regulatory assets and liabilities are recorded over the recovery or refund period specified in the related legislation or regulatory order or agreement. When the recovery or refund period is less than one year, amortization is recorded to the line item in which the deferred cost or income would have originally been recorded in the Statement of Income. Amortization of BGE's transmission formula rate regulatory assets is recorded to Operating revenues.

Amortization of income tax related regulatory assets and liabilities is generally recorded to Income tax expense. With the exception of the regulatory assets and liabilities discussed above, when the recovery period is more than one year, the amortization is generally recorded to Depreciation and amortization in BGE's Statement of Income.

See Note 2—Regulatory Matters for further information regarding the amortization of BGE's regulatory assets.

Asset Retirement Obligations

The authoritative guidance for accounting for AROs requires the recognition of a liability for a legal obligation to perform an asset retirement activity even though the timing and/or method of settlement may be conditional on a future event. The liabilities associated with BGE's AROs are adjusted on an ongoing rotational basis, at least once every five years unless circumstances warrant more frequent updates. Changes to the recorded value of an ARO result from the passage of new laws and regulations, revisions to either the timing or amount of estimated undiscounted cash flows, and estimates of cost escalation factors. AROs are accreted throughout each year to reflect the time value of money for these present value obligations through a charge to accretion expense in the Statement of Income or, in the case of the majority of BGE's accretion, through an increase to regulatory assets. See Note 8—Asset Retirement Obligations for further information.

Guarantees

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NOTES TO FINANCIAL STATEMENTS (Continued)			

BGE recognizes, at the inception of a guarantee, a liability for the fair market value of the obligations it has undertaken by issuing the guarantee, including the ongoing obligation to perform over the term of the guarantee in the event that the specified triggering events or conditions occur.

The liability that is initially recognized at the inception of the guarantee is reduced as BGE is released from risk under the guarantee. Depending on the nature of the guarantee, BGE's release from risk may be recognized only upon the expiration or settlement of the guarantee or by a systematic and rational amortization method over the term of the guarantee. See Note 11—Commitments and Contingencies for additional information.

Asset Impairments

Long-Lived Assets. BGE evaluates the carrying value of its long-lived assets or asset groups when circumstances indicate the carrying value of those assets may not be recoverable. Indicators of impairment may include a deteriorating business climate, including, but not limited to, declines in energy prices, condition of the asset, specific regulatory disallowance, or plans to dispose of a long-lived asset significantly before the end of its useful life. BGE determines if long-lived assets and asset groups are impaired by comparing the undiscounted expected future cash flows to the carrying value. When the undiscounted cash flow analysis indicates a long-lived asset or asset group is not recoverable, the amount of the impairment loss is determined by measuring the excess of the carrying amount of the long-lived asset or asset group over its fair value.

Derivative Financial Instruments

All derivatives are recognized on the balance sheet at their fair value unless they qualify for certain exceptions, including the normal purchases and normal sales exception. Changes in fair value may be recorded as a regulatory asset or liability if there is an ability to recover or return the associated costs. Cash inflows and outflows related to derivative instruments are included as a component of operating, investing or financing cash flows in the Statement of Cash Flows, depending on the nature of each transaction.

Normal purchases and normal sales are contracts where physical delivery is probable, quantities are expected to be used or sold in the normal course of business over a reasonable period of time and will not be financially settled. Revenues and expenses on derivative contracts that qualify, and are designated, as normal purchases and normal sales are recognized when the underlying physical transaction is completed. While these contracts are considered derivative financial instruments, they are not required to be recorded at fair value, but rather are recorded on an accrual basis of accounting. See Note 5—Derivative Financial Instruments for further information.

Retirement Benefits

BGE participates in Exelon's defined benefit pension plans and other postretirement benefit plans. The measurement of the plan obligations and costs of providing benefits under these plans involve various factors, assumptions, and accounting elections. The assumptions are reviewed annually and at any interim remeasurement of the plan obligations. The impact of assumption changes or experience different from that assumed on pension and other postretirement benefit obligations is recognized over time rather than immediately recognized in the Statement of Income. Gains or losses in excess of the greater of ten percent of the projected benefit obligation or the market-related value of plan assets are amortized over the expected average remaining service period of plan participants. See Note 9—Retirement Benefits for additional discussion.

New Accounting Pronouncements

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New Accounting Standards Adopted in 2018: In 2018, BGE adopted the following new authoritative accounting guidance issued by the FASB.

Defined Benefit Plan Disclosures (Issued August 2018). Eliminates existing disclosure requirements related to amounts in Accumulated other comprehensive income expected to be recognized in Net periodic benefit cost over the next year and the effects of a one-percentage-point change in the assumed health care cost trend rates. In addition, new disclosures were added such as the weighted-average interest crediting rates for cash balance plans and an explanation for the reasons for significant gains and losses related to changes in the benefit obligation. The standard is effective January 1, 2021, with early adoption permitted, and must be applied retrospectively. Exelon early adopted this standard in the fourth quarter of 2018.

Fair Value Measurement Disclosures (Issued August 2018). Updates the disclosure requirements for fair value measurements to improve the usefulness of information for financial statement users. The guidance removes the requirements to disclose (1) the amount of and reasons for transfers between Level 1 and Level 2, (2) the policy for timing of transfers between levels, and (3) the valuation processes for Level 3 fair value measurements and adds a requirement to disclose the range and weighted average of significant unobservable inputs used to develop Level 3 fair value measurements. The standard is effective January 1, 2020, with early adoption permitted. The amendments to remove disclosures must be applied retrospectively and can be early adopted, while the amendments to add disclosures must be applied prospectively and adoption can be delayed until the effective date. BGE early adopted, in the fourth quarter of 2018, the amendments to remove disclosures and will adopt the amendments to add disclosures in the first quarter of 2020. The impact of the new disclosures is not expected to be material to BGE's financial statements. See 4—Fair Value of Financial Assets and Liabilities for additional information.

Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost (Issued March 2017). Changes the accounting and presentation of pension and OPEB costs at the plan sponsor (i.e., Exelon) level. The guidance requires plan sponsors to report the service cost and other non-service cost components of net periodic pension cost and net periodic OPEB cost (together, net benefit cost) separately. Under the new guidance, service cost is presented as part of income from operations and the other non-service cost components are classified outside of income from operations in the Statement of Income. Additionally, service cost is the only component eligible for capitalization on a prospective basis beginning on January 1, 2018. Under prior GAAP, the total amount of net benefit cost was recorded as part of income from operations and all components were eligible for capitalization. Exelon applied the presentation of the service component and the other non-service cost components of net benefit costs retrospectively and, accordingly, have recasted those amounts, which were not material, in its Consolidated Statement of Operations and Comprehensive Income in prior periods presented. Exelon elected the practical expedient that permits an employer to use the amounts disclosed in its pension and other postretirement benefit plan note for the comparative periods as the estimation basis for applying the retrospective presentation requirements. In Exelon's consolidated financial statements, non-service cost components of pension and OPEB cost capitalizable under a regulatory framework were prospectively reported as regulatory assets (previously, they were capitalizable under pension and OPEB accounting guidance and reported as PP&E). These regulatory assets are amortized outside of operating income.

BGE participates in Exelon's single employer pension and OPEB plans and apply multi-employer accounting. Multi-employer accounting was not impacted by this standard; therefore, Exelon's subsidiary financial statements did not change upon its adoption.

Statement of Cash Flows: Classification of Restricted Cash (Issued November 2016). The standard states that amounts generally described as restricted cash and restricted cash equivalents should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows (instead of being presented as cash flow activities). The guidance was not adopted for FERC reporting purposes and results in no change to the Statement of Cash Flows.

Recognition and Measurement of Financial Assets and Financial Liabilities (Issued January 2016). Eliminates the available-for-sale and cost method classification for equity securities and requires that all equity investments (other than those accounted for using the equity method of accounting) be measured and recorded at fair value with any changes in fair value recorded through earnings and, for equity investments without a readily determinable fair value, provides a measurement alternative of cost less impairment plus or

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minus adjustments for observable price changes in identical or similar assets. In addition, equity investments without readily determinable fair values must be qualitatively assessed for impairment each reporting period and fair value determined if any significant impairment indicators exist. If fair value is less than carrying value, the impairment is recorded through net income immediately in the period in which it is identified. The guidance does not impact the classification or measurement of investments in debt securities. The guidance also amends several disclosure requirements, including requiring i) financial assets and financial liabilities to be presented separately in the balance sheet or note, grouped by measurement category and form, ii) disclosure of the methods and significant assumptions used to estimate fair value or a description of the changes in the methods and assumptions used to estimate fair value, and iii) for financial assets and liabilities measured at amortized cost, disclosure of the fair value of the amount that would be received to sell the asset or paid to transfer the liability. The guidance was applied using a modified retrospective transition approach with a cumulative effect adjustment to retained earnings for initial application of the guidance at the date of adoption. BGE recorded an insignificant adjustment to opening retained earnings as of January 1, 2018 related to unrealized gains/losses on available for sale equity securities.

Revenue from Contracts with Customers (Issued May 2014 and subsequently amended to address implementation questions). Changes the criteria for recognizing revenue from a contract with a customer. The new standard replaces existing guidance on revenue recognition, including most industry specific guidance, with a five-step model for recognizing and measuring revenue from contracts with customers. The objective of the new standard is to provide a single, comprehensive revenue recognition model for all contracts with customers to improve comparability within industries, across industries, and across capital markets. The underlying principle is that an entity will recognize revenue to depict the transfer of goods or services to customers at an amount that the entity expects to be entitled to in exchange for those goods or services. The guidance also requires a number of disclosures regarding the nature, amount, timing, and uncertainty of revenue and the related cash flows. The guidance can be applied retrospectively to each prior reporting period presented (full retrospective method) or retrospectively with a cumulative effect adjustment to retained earnings for initial application of the guidance at the date of initial adoption (modified retrospective method). The guidance was not adopted for FERC reporting purposes and results in no change to the Statement of Income.

New Accounting Standards Adopted as of January 1, 2019: The following new authoritative accounting guidance issued by the FASB was adopted as of January 1, 2019 and will be reflected by BGE in its financial statements beginning in the first quarter of 2019.

Cloud Computing Arrangements (Issued August 2018). Aligns the requirements for capitalizing costs incurred to implement a cloud computing arrangement with the internal-use software guidance. As a result, certain implementation costs incurred in a cloud computing arrangement that are currently expensed as incurred will be deferred and amortized over the non-cancellable term of the arrangement plus any reasonably certain renewal periods. The standard is effective January 1, 2020, with early adoption permitted, and can be applied using either a prospective or retrospective transition approach. A retrospective approach requires a cumulative-effect adjustment to retained earnings as of the beginning of the period of adoption. BGE early adopted this standard using a prospective approach as of January 1, 2019. The new guidance is not expected to have a material impact on BGE's financial statements.

Leases (Issued February 2016). Increases transparency and comparability among organizations by recognizing lease assets and lease liabilities on the balance sheet and disclosing key information about leasing arrangements. BGE adopted the standard on January 1, 2019.

The new standard requires lessees to recognize both the right-of-use assets and lease liabilities in the balance sheet for most leases, whereas under previous GAAP only finance lease liabilities (referred to as capital leases) were recognized in the balance sheet. In addition, the definition of a lease has been revised which may result in changes to the classification of an arrangement as a lease. Under the new standard, an arrangement that conveys the right to control the use of an identified asset by obtaining substantially all of its economic benefits and directing how it is used is a lease, whereas the previous definition focuses on the ability to control the use of the asset or to obtain its output. Quantitative and qualitative disclosures related to the amount, timing and judgments of an entity's accounting for leases and the related cash flows are expanded. Disclosure requirements apply to both lessees and lessors, whereas

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previous disclosures related only to lessees. The recognition, measurement, and presentation of expenses and cash flows arising from a lease by a lessee have not significantly changed from previous GAAP. Lessor accounting is also largely unchanged. The guidance was not adopted for FERC reporting purposes and will result in no change to the Balance Sheet in 2019.

New Accounting Standards Issued and Not Yet Adopted as of December 31, 2018: The following new authoritative accounting guidance issued by the FASB has not yet been adopted and reflected by BGE in its financial statements as of December 31, 2018. Unless otherwise indicated, BGE is currently assessing the impacts such guidance may have (which could be material) in its Balance Sheet, Statement of Income, Statement of Cash Flows and disclosures, as well as the potential to early adopt where applicable. BGE has assessed other FASB issuances of new standards which are not listed below given the current expectation that such standards will not significantly impact BGE's financial reporting.

Goodwill Impairment (Issued January 2017). Simplifies the accounting for goodwill impairment by removing Step 2 of the current test, which requires calculation of a hypothetical purchase price allocation. Under the revised guidance, goodwill impairment will be measured as the amount by which a reporting unit's carrying value exceeds its fair value, not to exceed the carrying amount of goodwill (currently Step 1 of the two-step impairment test). Entities will continue to have the option to perform a qualitative assessment to determine if a quantitative impairment test is necessary. BGE does not have goodwill as of December 31, 2018. This updated guidance is not currently expected to impact BGE's financial reporting. The standard is effective January 1, 2020, with early adoption permitted, and must be applied on a prospective basis.

Impairment of Financial Instruments (Issued June 2016). Provides for a new Current Expected Credit Loss (CECL) impairment model for specified financial instruments including loans, trade receivables, debt securities classified as held-to-maturity investments and net investments in leases recognized by a lessor. Under the new guidance, on initial recognition and at each reporting period, an entity is required to recognize an allowance that reflects the entity's current estimate of credit losses expected to be incurred over the life of the financial instrument. The standard does not make changes to the existing impairment models for non-financial assets such as fixed assets, intangibles and goodwill. The standard will be effective January 1, 2020 (with early adoption as of January 1, 2019 permitted) and requires a modified retrospective transition approach through a cumulative-effect adjustment to retained earnings as of the beginning of the period of adoption. BGE is currently assessing the impacts of this standard.

2. Regulatory Matters

The following matters below discuss the status of material regulatory and legislative proceedings of BGE.

Utility Regulatory Matters

Distribution Base Rate Case Proceedings

The following table shows the completed distribution base rate case proceedings in 2018.

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Completed Distribution Base Rate Case Proceedings

Jurisdiction	Filing Date	Requested Revenue Requirement Increase (Decrease)	Approved Revenue Requirement Increase (Decrease)	Approved ROE	Approval Date	Rate Effective Date
Maryland (Natural Gas)	June 8, 2018 (amended August 24, 2018 and October 12, 2018)	\$ 61	\$ 43	9.80%	January 4, 2019	January 4, 2019

Transmission Formula Rates

Transmission Formula Rate. BGE's transmission rates are established based on a FERC-approved formula. BGE is required to file an annual update to the FERC-approved formula on or before May 15, with the resulting rates effective on June 1 of the same year. The annual formula rate update is based on prior year actual costs and current year projected capital additions (initial year revenue requirement). The update also reconciles any differences between the revenue requirement in effect beginning June 1 of the prior year and actual costs incurred for that year (annual reconciliation).

For 2018, the following total increases were included in BGE's electric transmission formula rate filings:

Initial Revenue Requirement (Decrease) Increase(a)	Annual Reconciliation Increase/(Decrease)	Total Revenue Requirement (Decrease) Increase(b)	Allowed Return on Rate Base(c)	Allowed ROE(d)
10	4	26	7.61%	10.50%

The time period for any formal challenges to the annual transmission formula rate update filings expired with no formal challenges submitted.

- (a) The initial revenue requirement changes reflect the annual benefit of lower income tax rates effective January 1, 2018 resulting from the enactment of the TCJA of \$18 million for BGE. They do not reflect the pass back or recovery of income tax-related regulatory liabilities or assets, including those established upon enactment of the TCJA. See further discussion below.
- (b) The change in BGE's transmission revenue requirement includes a FERC approved dedicated facilities charge of \$12 million to recover the costs of providing transmission service to specifically designated load by BGE.
- (c) Represents the weighted average debt and equity return on transmission rate bases.
- (d) As part of the FERC-approved settlement of the ROE complaint against BGE, the rate of return on common equity is 10.50%, inclusive of a 50-basis-point incentive adder for being a member of a RTO.

Tax Cuts and Jobs Act

BGE has made filings with its state regulatory commissions to pass back tax savings related to TCJA to its distribution customers, which are detailed below. The tax savings include the benefit of lower federal income tax rates and the settlement of a portion of the deferred income tax regulatory liabilities established upon the enactment of the TCJA. The ongoing annual TCJA tax savings in the table below represent the annual savings for distribution customers reflected in the initial customers rates approved after the TCJA. Subsequent annual TCJA tax savings will be approved as part of the base rate case proceedings for BGE.

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Jurisdiction	Ongoing TCJA Tax Savings			Stub Period Bill Credit from TCJA Tax Savings		Refund Amount/Period
	Amount	Approval Date	Rate Effective Date	Stub Period	Approval Date	
Maryland (Electric)	\$72	January 31, 2018	February 1, 2018	January 1, 2018 - January 31, 2018	To be addressed in next electric distribution base rate case	
Maryland (Natural Gas)	\$31	January 31, 2018	February 1, 2018	January 1, 2018 - January 31, 2018	January 4, 2019	\$2 / Q1 2019

As discussed above, BGE's transmission formula rate currently does not provide for the pass back or recovery of income tax-related regulatory liabilities or assets, including those established upon enactment of the TCJA. On December 13, 2016 (as amended on March 13, 2017) and on February 23, 2018 (as amended on July 9, 2018), BGE filed with FERC to revise its transmission formula rate mechanisms to provide for pass back and recovery of transmission-related income tax-related regulatory liabilities and assets, including those established upon enactment of the TCJA. See discussion below for additional information regarding these filings.

See Note 7 — Income Taxes for additional information on Corporate Tax Reform.

Other State Regulatory Matters

Maryland Regulatory Matters

Cash Working Capital Order. On November 17, 2016, the MDPSC rendered a decision in the proceeding to review BGE's request to recover its cash working capital (CWC) requirement for its Provider of Last Resort service, also known as Standard Offer Service (SOS), as well as other components that make up the Administrative Charge, the mechanism that enables BGE to recover its SOS-related costs. The Administrative Charge is comprised of five components: CWC, uncollectibles, incremental costs, return, and an administrative adjustment, which acts as a proxy for retail suppliers' costs. The Commission accepted BGE's positions on recovery of CWC and pass-through recovery of BGE's actual uncollectibles and incremental costs. The order also grants BGE a return on the SOS. The Commission ruled that the level of the administrative adjustment will be determined in BGE's next rate case. Subsequently, the MDPSC Staff and residential consumer advocate sought clarification and appealed the amount of return awarded to BGE on the SOS. The appeal currently resides with the Maryland Court of Special Appeals. BGE cannot predict the outcome of this appeal.

Smart Meter and Smart Grid Investments. In August 2010, the MDPSC approved a comprehensive smart grid initiative for BGE that included the planned installation of 2 million residential and commercial electric and natural gas smart meters at an expected total cost of \$480 million of which \$200 million was funded by SGIG. The MDPSC's approval ordered BGE to defer the associated incremental costs, depreciation and amortization, and an appropriate return, in a regulatory asset until such time as a cost-effective advanced metering system is implemented. See AMI programs in the Regulatory Assets and Liabilities section below for additional information.

As part of the 2015 electric and natural gas distribution rate case filed on November 6, 2015, BGE sought recovery of its smart grid initiative costs, supported by evidence demonstrating that BGE had, in fact, implemented a cost-beneficial advanced metering system. On June 3, 2016, the MDPSC issued an order concluding that the smart grid initiative overall is cost beneficial to its customers. However, the June 3rd order contained several cost disallowances and adjustments including disallowances of certain program and meter installation costs and denial of recovery of any return on unrecovered costs for non-AMI meters replaced under the program. BGE and the residential consumer advocate subsequently both filed a petition for rehearing of the June 3rd order. On July 29, 2016, the MDPSC issued an order on the petitions for rehearing that reversed certain of its prior cost disallowances and adjustments related

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to the smart grid initiative.

As a combined result of the MDPSC orders in BGE's 2015 electric and natural gas distribution base rate case, BGE recorded a \$52 million charge in June 2016 to Operating and maintenance expense in the Statement of Income reducing certain regulatory assets and other long-lived assets and reclassified \$56 million of legacy meter costs from Property, plant and equipment, net to Regulatory assets in BGE's balance sheet. In BGE's 2018 natural gas distribution base rate case, the MDPSC allowed BGE to recover the gas portion of the post-test year regulatory asset, including a return thereon, over three years. The electric portion of the same regulatory asset will be addressed in BGE's next electric distribution base rate case.

The Maryland Strategic Infrastructure Development and Enhancement Program. In 2013, legislation in Maryland was signed into law to establish a mechanism, separate from base rate proceedings, for gas companies to promptly recover reasonable and prudent costs of eligible infrastructure replacement projects incurred after June 1, 2013. The monthly surcharge and infrastructure replacement costs must be approved by the MDPSC and are subject to a cap and require an annual true-up of the surcharge revenues against actual expenditures. Investment levels in excess of the cap would be recoverable in a subsequent gas base rate proceeding at which time all costs for the infrastructure replacement projects would be rolled into gas distribution base rates. Irrespective of the cap, BGE is required to file a gas rate case every five years under this legislation.

On December 1, 2017 (as amended on January 22, 2018), BGE filed an application with the MDPSC seeking approval for a new gas infrastructure replacement plan and associated surcharge, effective for the five-year period from 2019 through 2023. On May 30, 2018, the MDPSC approved with modifications a new infrastructure plan and associated surcharge, subject to BGE's acceptance of the Order. On June 1, 2018, BGE accepted the MDPSC Order and the associated surcharge will be effective in rates beginning in January 2019. The new five-year plan calls for capital expenditures over the 2019-2023 timeframe of \$732 million, with an associated revenue requirement of \$200 million.

Other Federal Regulatory Matters

Transmission-Related Income Tax Regulatory Assets. On December 13, 2016 (as amended on March 13, 2017), BGE filed with FERC to begin recovering certain existing and future transmission-related income tax regulatory assets through its transmission formula rate. BGE's existing regulatory assets included (1) amounts that, if BGE's transmission formula rate provided for recovery, would have been previously amortized and (2) amounts that would be amortized and recovered prospectively. On November 16, 2017, FERC issued an order rejecting BGE's proposed revisions to its transmission formula rate to recover these transmission-related income tax regulatory assets. FERC's rejection order focused on the lack of timeliness of BGE's request to recover amounts that would have been previously amortized but indicated that ongoing recovery of certain transmission-related income tax regulatory assets would provide for a more accurate revenue requirement. Based on FERC's order, management concluded that the portion of the total transmission-related income tax regulatory assets that would have been previously amortized and recovered through rates had the transmission formula rate provided for such recovery was no longer probable of recovery. As a result, BGE recorded a charge of \$5 million to Income tax expense within its Statement of Income in the fourth quarter of 2017, reducing its associated transmission-related income tax regulatory assets.

On December 18, 2017, BGE filed for clarification and rehearing of FERC's order, still seeking full recovery of its existing transmission-related income tax regulatory asset amounts, including those amounts that would have been previously amortized and recovered through rates had the transmission formula rate provided for such recovery. On February 27, 2018 (and updated on March 26, 2018), BGE submitted a letter to FERC advising that the lower federal corporate income tax rate effective January 1, 2018 provided for in the TCJA will be reflected in BGE's annual formula rate update effective June 1, 2018, but that the deferred income tax benefits will not be passed back to customers unless BGE's formula rate is revised to provide for pass back and recovery of transmission-related income tax-related regulatory liabilities and assets.

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On September 7, 2018, FERC issued orders rejecting BGE's December 18, 2017 request for rehearing and clarification, again citing the lack of timeliness of the requests to recover amounts that would have been previously amortized, but indicating that ongoing recovery of certain transmission-related income tax regulatory assets would provide for a more accurate revenue requirement. The orders did not address the remittance of TCJA transmission-related income tax regulatory liabilities, but rather referenced FERC's separate Notice of Inquiry of such amounts issued on March 15, 2018.

On October 1, 2018, BGE submitted new filings to recover ongoing non-TCJA amortization amounts and refund TCJA transmission-related income tax regulatory liabilities for the prospective period starting on October 1, 2018. FERC issued deficiency letters requesting additional information on November 21, 2018 and January 28, 2019. BGE responded to the November 21, 2018 deficiency letter on November 29, 2018 but cannot predict the outcome of these FERC proceedings. If FERC ultimately rules that the future, ongoing non-TCJA amortization amounts are not recoverable, BGE would record additional charges to Income tax expense, which could be up to approximately \$15 million as of December 31, 2018.

On November 2, 2018, BGE filed an appeal of FERC's September 7, 2018 order to the Court of Appeals for the D.C. Circuit.

PJM Transmission Rate Design. On June 15, 2016, several parties, including BGE, filed a proposed settlement with FERC to resolve outstanding issues related to cost responsibility for charges to transmission customers for certain transmission facilities that operate at or above 500 kV. The settlement included provisions for monthly credits or charges related to the periods prior to January 1, 2016 that are expected to be refunded or recovered through PJM wholesale transmission rates through December 2025.

On May 31, 2018, FERC issued an order approving the settlement and directed PJM to adjust wholesale transmission rates within 30 days. Pursuant to the order, similar charges for the period January 1, 2016 through June 30, 2018 will also be refunded or recovered through PJM wholesale transmission rates over the subsequent 12-month period. PJM commenced billing the refunds and charges associated with this settlement in August 2018. BGE expects to refund or recover these settlement amounts through prospective electric distribution customer rates. On July 2, 2018, several parties filed petitions for rehearing or clarification.

Pursuant to the FERC approval of the settlement and the expected refund or recovery of the associated amounts from electric distribution customers, in the second quarter of 2018 and as adjusted in the third quarter of 2018, BGE recorded the following payables to/receivables from PJM and related regulatory assets/liabilities.

PJM Receivable	PJM Payable	Regulatory Asset	Regulatory Liability
—	51	51	—

Regulatory Assets and Liabilities

Regulatory assets represent incurred costs that have been deferred because of their probable future recovery from customers through regulated rates. Regulatory liabilities represent the excess recovery of costs or accrued credits that have been deferred because it is probable such amounts will be returned to customers through future regulated rates or represent billings in advance of expenditures for approved regulatory programs.

The following tables provide information about the regulatory assets and liabilities of BGE as of December 31, 2018 and December 31, 2017:

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Regulatory assets (Account 182.3)	December 31, 2018	December 31, 2017
AMI programs - Deployment Costs	147	167
AMI programs - Legacy Meters	47	51
AMI programs - Post-test year costs	53	50
Asset retirement obligations	18	17
Electric Energy and Natural Gas Costs	62	23
Transmission formula rate annual reconciliations	4	6
Energy efficiency and demand response programs	291	287
Merger integration costs	3	6
Under-recovered revenue decoupling	2	14
Other	11	8
Total regulatory assets	638	629
Regulatory liabilities (Account 254):	December 31, 2018	December 31, 2017
AMI programs - Deployments Costs	34	39
AMI programs - Post-test year costs	21	17
Deferred income taxes	1,132	1,032
Electric energy and natural gas costs	20	10
Energy efficiency and demand response programs	2	2
Other	42	5
Total regulatory liabilities	1,251	1,105

Descriptions of the regulatory assets and liabilities included in the tables above are summarized below, including their recovery and amortization periods.

Line Item	Description	End Date of Remaining Recovery/Refund Period	Return
Deferred Income Taxes	Deferred income taxes that are recoverable or refundable through customer rates, primarily associated with accelerated depreciation, the equity component of AFUDC, and the effects of income tax rate changes, including those resulting from the TCJA. These amounts include transmission-related regulatory liabilities that require FERC approval separate from the transmission formula rate. See Transmission-Related Income Tax Regulatory Assets section above for	Over the period in which the related deferred income taxes reverse, which is generally based on the expected life of the underlying assets. For TCJA, generally refunded over the remaining depreciable life of the underlying assets, except in certain jurisdictions where the commissions have approved a shorter refund period for certain assets not subject to IRS normalization rules.	No
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	additional information.		
AMI Programs - Deployment Costs	Installation costs of new smart meters.	2026	Yes
AMI Programs - Legacy Meters	Early retirement costs of legacy meters.	2028	No
AMI Programs - Post-test year incremental costs	Post-test year incremental program deployment costs of smart meters. As of December 31, 2018, the portion of BGE's regulatory asset of \$53 million related to electric and gas costs was \$37 million and \$16 million, respectively, and the portion of BGE's regulatory liability of \$21 million related to electric and gas costs was \$15 million and \$6 million, respectively. As of December 31, 2017, the portion of BGE's regulatory asset of \$50 million related to electric and gas costs was \$35 million and \$15 million, respectively, and the portion of BGE's regulatory liability of \$17 million related to electric and gas costs was \$12 million and \$5 million, respectively.	Gas - 2021 Electric - Not currently being recovered.	Gas - Yes Electric - No
Asset Retirement Obligations	Future legally required removal costs associated with existing asset retirement obligations.	Over the life of the related assets.	Yes, once the removal activities have been performed.
Electric Energy and Natural Gas Costs	Under (over) recoveries related to energy and gas supply related costs recoverable (refundable) under approved rate riders.	2025	No
Transmission formula rate annual reconciliations	Under (over)-recoveries related to transmission service costs recoverable through BGE's FERC formula rates, which are updated annually with rates effective each June 1st.	2020	Yes
Energy efficiency and demand response programs	Includes under (over)-recoveries of costs incurred related to energy efficiency programs and demand response programs and recoverable costs associated with customer direct load control and energy efficiency and conservation programs that are being recovered from customers.	2023	Yes
Merger Integration Costs	Integration costs to achieve distribution synergies related to the Constellation merger and PHI acquisition.	2021	Yes
Under (Over)-Recovered Revenue Decoupling	Electric and / or gas distribution costs recoverable from or (refundable) to customers under decoupling mechanisms.	2019	No

Capitalized Ratemaking Amounts Not Recognized

As of December 31, 2018 and December 31, 2017, BGE had \$49 million and \$53 million of authorized amounts capitalized for ratemaking purposes related to earnings on shareholders' investment that are not recognized for financial reporting purposes in BGE's Balance Sheet. BGE's authorized amounts capitalized for ratemaking purposes primarily relate to earnings on shareholders' investment on its AMI programs. These amounts will be recognized as revenues in the Statement of Income in the periods they are

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billable to our customers.

3. Property, Plant and Equipment

The following table presents a summary of property, plant and equipment by asset category as of December 31, 2018:

Asset Category	Average Service Life (years)
Electric - transmission and distribution	5 - 90
Gas - distribution	5 - 90
Common - electric and gas	5 - 40
Construction work in process	N/A
Other property, plant and equipment (a)	20

(a) Represents plant held for future use and non-utility property.

The following table presents the annual depreciation provisions as a percentage of average service life for each asset category:

Average Service Life Percentage by Asset Category	2018	2017
Electric - transmission and distribution	2.61%	2.58%
Gas	2.36%	2.33%
Common - electric and gas	8.50%	8.64%

The following table presents net unamortized capitalized software costs and amortization of capitalized software costs by year:

Capitalized Software Costs	2018	2017
Net unamortized software costs	166	179
Amortization of capitalized software costs	48	46

The following table summarizes total incurred interest and credits to AFUDC by year:

Incurred Interest and credits to AFUDC	2018	2017
Total incurred interest (a)	130	111
Credits to AFUDC debt and equity	24	22

(a) Includes interest expense to affiliates.

See Note 1—Significant Accounting Policies for further information regarding property, plant and equipment policies for BGE.

BGE has undivided interests in jointly owned electric transmission facilities, which are financed with its funds and are accounted for as if such participating interests were wholly owned facilities. BGE's share of direct expenses of the jointly owned plants are included in Operating and maintenance expenses on BGE's Statement of Income. BGE's undivided ownership interests in jointly owned electric plants and transmission facilities at December 31, 2018 and 2017 were as follows:

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Operator	First Energy
BGE's share at December 31, 2018	
	PA(a)
Plant(b)	4
Accumulated depreciation(b)	2
BGE's share at December 31, 2017	
	PA(a)
Plant(b)	4
Accumulated depreciation(b)	2

- (a) BGE owns a 7% share in 127 miles of 500 kV lines located in Pennsylvania; BGE also owns a 10.56% share of a 500 kV substation immediately outside of the Conemaugh fossil-generating station which supplies power to the 500 kV lines including, but not limited to, the lines noted above.
- (b) Excludes asset retirement costs.

4. Fair Value of Financial Assets and Liabilities

Fair Value of Financial Liabilities Recorded at Amortized Cost

The following tables present the carrying amounts and fair values of BGE's short-term liabilities and long-term debt as of December 31, 2018 and 2017:

	December 31, 2018				
	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Short-term liabilities (Accounts 231)	\$ 35	\$ —	\$ 35	\$ —	\$ 35
Long-term debt (including amounts due within one year) (Accounts 224 and 226)	2,894	—	2,950	—	2,950
	December 31, 2017				
	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Short-term liabilities (Accounts 231)	\$ 77	\$ —	\$ 77	\$ —	\$ 77
Long-term debt (including amounts due within one year) (Accounts 224 and 226)	2,594	—	2,825	—	2,825

Short-Term Liabilities. The short-term liabilities included in the tables above are comprised of short-term borrowings (Level 2). The carrying amounts of the short-term liabilities are representative of fair value because of the short-term nature of these instruments.

Long-Term Debt. The fair value amounts of taxable debt securities (Level 2) are determined by a valuation model that is based on a conventional discounted cash flow methodology and utilizes assumptions of current market pricing curves. In order to incorporate the credit risk into the discount rates, BGE obtains pricing (i.e., U.S. Treasury rate plus credit spread) based on trades of existing debt

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securities as well as debt securities of other issuers in the utility sector with similar credit ratings in both the primary and secondary market, across BGE's debt maturity spectrum. The credit spreads of various tenors obtained from this information are added to the appropriate benchmark U.S. Treasury rates in order to determine the current market yields for the various tenors. The yields are then converted into discount rates of various tenors that are used for discounting the respective cash flows of the same tenor for each bond or note.

Recurring Fair Value Measurements

BGE records the fair value of assets and liabilities in accordance with the hierarchy established by the authoritative guidance for fair value measurements. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels as follows:

- Level 1 — quoted prices (unadjusted) in active markets for identical assets or liabilities that BGE has the ability to liquidate as of the reporting date.
- Level 2 — inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data.
- Level 3 — unobservable inputs, such as internally developed pricing models or third-party valuations for the asset or liability due to little or no market activity for the asset or liability.

The following tables present assets and liabilities measured and recorded at fair value in BGE's Balance Sheet on a recurring basis and their level within the fair value hierarchy as of December 31, 2018 and 2017:

December 31, 2018

Assets

	Level 1	Level 2	Level 3	Total
Cash equivalents (Accounts 132-134, 136)(a)	\$ 4	\$ —	\$ —	\$ 4
Rabbi trust investments - mutual funds (Account 124)(b)	6	—	—	6
Total assets	10	—	—	10

Liabilities

Deferred compensation obligation (Account 228.3, 242)	—	(5)	—	(5)
Total liabilities	—	(5)	—	(5)
Total net assets (liabilities)	\$ 10	\$ (5)	\$ —	\$ 5

December 31, 2017

Assets

	Level 1	Level 2	Level 3	Total
Rabbi trust investments - mutual funds (Account 124)(b)	\$ 6	\$ —	\$ —	\$ 6
Total assets	6	—	—	6

Liabilities

Deferred compensation obligation (Account 228.3, 242)	—	(5)	—	(5)
Total liabilities	—	(5)	—	(5)
Total net assets (liabilities)	\$ 6	\$ (5)	\$ —	\$ 1

(a) Excludes cash of \$6 million and \$17 million at December 31, 2018 and 2017, respectively, and restricted cash of \$2 million and \$1 million at December 31, 2018 and

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December 31, 2017, respectively.

(b) The amount of unrealized gains/(losses) at BGE totaled less than \$1 million for the years ended December 31, 2018 and December 31, 2017.

BGE had no Level 3 assets or liabilities measured at fair value on a recurring basis during the year ended December 31, 2018 and 2017.

Valuation Techniques Used to Determine Fair Value

The following describes the valuation techniques used to measure the fair value of the assets and liabilities shown in the tables above.

Cash Equivalents. BGE's cash equivalents include investments with original maturities of three months or less when purchased. The cash equivalents shown in the fair value tables are comprised of investments in mutual and money market funds. The fair values of the shares of these funds are based on observable market prices and, therefore, have been categorized in Level 1 in the fair value hierarchy.

Rabbi Trust Investments. The Rabbi trusts were established to hold assets related to deferred compensation plans existing for certain active and retired members of BGE's executive management and directors. The Rabbi trusts' assets are included in Investments (Account 124) in BGE's Balance Sheet and consist primarily of mutual funds. The mutual funds are maintained by investment companies and hold certain investments in accordance with a stated set of fund objectives, which are consistent with BGE's overall investment strategy. Mutual funds are publicly quoted and have been categorized as Level 1 given the clear observability of the prices.

Deferred Compensation Obligations. BGE's deferred compensation plans allow participants to defer certain cash compensation into a notional investment account. BGE includes such plans in other current and noncurrent liabilities in its Balance Sheet. The value of BGE's deferred compensation obligations is based on the market value of the participants' notional investment accounts. The underlying notional investments are comprised primarily of equities, mutual funds, commingled funds and fixed income securities which are based on directly and indirectly observable market prices. Since the deferred compensation obligations themselves are not exchanged in an active market, they are categorized as Level 2 in the fair value hierarchy.

5. Derivative Financial Instruments

BGE uses derivative instruments to manage commodity price risk and interest rate risk related to ongoing business operations.

Commodity Price Risk

BGE employs established policies and procedures to manage its risks associated with market fluctuations in commodity prices by entering into physical and financial derivative contracts, including swaps, futures, forwards, options and short-term and long-term commitments to purchase and sell energy and commodity products. BGE believes these instruments, which are either determined to be non-derivative or classified as economic hedges, mitigate exposure to fluctuations in commodity prices.

Derivative authoritative guidance requires that derivative instruments be recognized as either assets or liabilities at fair value, with changes in fair value of the derivative recognized in earnings immediately. Other accounting treatments are available through special election and designation, provided they meet specific, restrictive criteria both at the time of designation and on an ongoing basis. These alternative permissible accounting treatments include normal purchase normal sale (NPNS), cash flow hedges and fair value hedges.

Cash collateral held by BGE must be deposited in an unaffiliated major U.S. commercial bank or foreign bank with a U.S. branch office

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that meets certain qualifications.

As of December 31, 2018 and December 31, 2017, BGE had no fair value balances associated with derivatives on its Balance Sheet.

Economic Hedges (Commodity Price Risk)

BGE has contracts to procure SOS electric supply that are executed through a competitive procurement process approved by the MDPSC. The SOS rates charged recover BGE's wholesale power supply costs and include an administrative fee. BGE's commodity price risk related to electric supply procurement is limited. BGE locks in fixed prices for all of its SOS requirements through full requirements contracts. Certain of BGE's full requirements contracts, which are considered derivatives, qualify for the NPNS scope exception under current derivative authoritative guidance. Other BGE full requirements contracts are not derivatives.

BGE provides natural gas to its customers under a MBR mechanism approved by the MDPSC. Under this mechanism, BGE's actual cost of gas is compared to a market index (a measure of the market price of gas in a given period). The difference between BGE's actual cost and the market index is shared equally between shareholders and customers. BGE must also secure fixed price contracts for at least 10%, but not more than 20%, of forecasted system supply requirements for flowing (i.e., non-storage) gas for the November through March period. These fixed-price contracts are not subject to sharing under the MBR mechanism. BGE also ensures it has sufficient pipeline transportation capacity to meet customer requirements. BGE's natural gas supply and asset management agreements qualify for the NPNS scope exception and result in physical delivery.

Interest Rate Risk

BGE uses a combination of fixed-rate and variable-rate debt to manage interest rate exposure. BGE also utilizes interest rate swaps, which are treated as economic hedges, to manage its interest rate exposure.

Credit Risk, Collateral and Contingent-Related Features

BGE would be exposed to credit-related losses in the event of non-performance by counterparties on executed derivative instruments. The credit exposure of derivative contracts, before collateral, is represented by the fair value of contracts at the reporting date.

BGE is permitted to recover its costs of procuring energy through the MDPSC-approved procurement tariffs. BGE's counterparty credit risk is mitigated by its ability to recover realized energy costs through customer rates. See Note 2 — Regulatory Matters for additional information.

BGE's full requirement wholesale electric power agreements that govern the terms of its electric supply procurement contracts, which define a supplier's performance assurance requirements, allow a supplier, or its guarantor, to meet its credit requirements with a certain amount of unsecured credit. As of December 31, 2018, BGE had no material net credit exposure to suppliers.

BGE's regulated gas business is exposed to market-price risk. At December 31, 2018, BGE had credit exposure of \$3 million related to off-system sales which is mitigated by parental guarantees, letters of credit, or right to offset clauses within other contracts with those third-party suppliers.

Collateral

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BGE's natural gas procurement contracts contain provisions that could require BGE to post collateral. This collateral may be posted in the form of cash or credit support with thresholds contingent upon BGE's credit rating from the major credit rating agencies. The collateral and credit support requirements vary by contract and by counterparty. As of December 31, 2018, BGE was not required to post collateral for any of these agreements. If BGE lost its investment grade credit rating as of December 31, 2018, BGE could have been required to post approximately \$69 million of collateral to its counterparties.

BGE's full requirements wholesale power agreements that govern the terms of its electric supply procurement contracts do not contain provisions that would require BGE to post collateral.

6. Debt and Credit Agreements

Short-Term Borrowings

BGE meets its short-term liquidity requirements primarily through the issuance of commercial paper. BGE may use its credit facility for general corporate purposes, including meeting short-term funding requirements and the issuances of letters of credit.

Commercial Paper

The following table reflects BGE's commercial paper programs supported by the revolving credit agreements at December 31, 2018 and 2017:

Maximum Program Size at December 31,		Outstanding Commercial Paper at December, 31		Average Interest Rate on Commercial Paper Borrowings for the Year Ended December 31,	
2018(a)	2017(a)	2018	2017	2018	2017
\$ 600	\$ 600	\$ 35	\$ 77	2.18 %	1.28 %

(a) At December 31, 2018, excludes credit facility agreements arranged at minority and community banks at BGE with an aggregate commitment of \$5 million. The facility expires on October 11, 2019. This facility is solely utilized to issue letters of credit. At December 31, 2017, excludes credit facility agreements arranged at minority and community banks at BGE with an aggregate commitment of \$5 million.

In order to maintain its commercial paper programs in the amounts indicated above, BGE must have credit facilities in place, at least equal to the amount of its commercial paper program. While the amount of outstanding commercial paper does not reduce available capacity under BGE's credit facility, BGE does not issue commercial paper in an aggregate amount exceeding the then available capacity under its credit facility.

At December 31, 2018, BGE had the following aggregate bank commitments, credit facility borrowings and available capacity under its credit facility:

Aggregate Bank Commitment(a)	Facility Draws	Outstanding Letters of Credit	Available Capacity at December 31, 2018	
			Actual	To Support Additional Commercial Paper
\$ 600	\$ —	\$ 1	\$ 599	\$ 564

(a) Excludes credit facility agreements arranged at minority and community banks at BGE with an aggregate commitment of \$5 million. The facility expires on October 11, 2019. This facility is solely utilized to issue letters of credit. As of December 31, 2018, letters of credit issued under this facility totaled \$2 million.

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For the year ended December 31, 2018, there were no borrowings under BGE's credit facility.

The following table presents the short-term borrowings activity for BGE during 2018 and 2017.

	<u>2018</u>	<u>2017</u>
Average borrowings	\$ 65	\$ 54
Maximum borrowings outstanding	239	165
Average interest rates, computed on a daily basis	2.18%	1.28%
Average interest rates, computed at December 31	2.18%	1.28%

Credit Agreements

On May 26, 2016, BGE entered into amendments to its syndicated revolving credit facility, which extended the maturity of its facility to May 26, 2021. On May 26, 2018, BGE's syndicated revolving credit facility had its maturity date extended to May 26, 2023.

Borrowings under BGE's revolving credit agreement bear interest at a rate based upon either the prime rate or a LIBOR-based rate, plus an adder based upon BGE's credit rating. As of December 31, 2018, the adder for the prime based borrowings is 0.0 and the adder for the LIBOR-based borrowings is 100.0. The maximum adders for prime rate borrowings and LIBOR-based rate borrowings are 90 basis points and 165 basis points, respectively. The credit agreement also requires BGE to pay a facility fee based upon the aggregate commitment. The fee varies depending upon BGE's credit rating.

BGE's revolving credit agreement requires BGE to maintain a minimum cash from operations to interest expense ratio for the twelve-month period ended on the last day of any quarter. As of December 31, 2018, BGE's credit agreement threshold was 2.00 to 1 and the interest coverage ratio was 9.77.

Long-Term Debt

The following table presents the outstanding long-term debt at BGE as of December 31, 2018 and 2017:

	<u>Rates</u>	<u>Maturity Date</u>	<u>December 31,</u>	
			<u>2018</u>	<u>2017</u>
Long-term debt				
Unsecured notes	2.40 - 6.35%	2021-2048	\$ 2,900	\$ 2,600
Total long-term debt			2,900	2,600
Unamortized debt discount and premium, net			(6)	(6)
Long-term debt (Account 224 and Account 226)			<u>\$ 2,894</u>	<u>\$ 2,594</u>

Long-term debt maturities at BGE in the periods 2019 through 2023 and thereafter are as follows:

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<u>Year</u>		
2019	\$	—
2020		—
2021		300
2022		250
2023		300
Thereafter		2,050
Total	\$	<u>2,900</u>

7. Income Taxes

Corporate Tax Reform

On December 22, 2017, President Trump signed the TCJA into law. The TCJA makes many significant changes to the Internal Revenue Code, including, but not limited to, (1) reducing the U.S. federal corporate tax rate from 35% to 21%; (2) creating a 30% limitation on deductible interest expense (not applicable to regulated utilities); (3) allowing 100% expensing for the cost of qualified property (not applicable to regulated utilities); (4) eliminating the domestic production activities deduction; (5) eliminating the corporate alternative minimum tax and changing how existing alternative minimum tax credits can be realized; and (6) changing rules related to uses and limitations of net operating loss carryforwards created in tax years beginning after December 31, 2017. The most significant change that impacts BGE is the reduction of the corporate federal income tax rate from 35% to 21% beginning January 1, 2018.

Pursuant to the enactment of the TCJA, BGE remeasured its existing deferred income tax balances as of December 31, 2017 to reflect the decrease in the corporate income tax rate from 35% to 21%, which resulted in a material decrease to its net deferred income tax liability balances as shown in the table below. BGE recorded corresponding regulatory liabilities or assets to the extent such amounts are probable of settlement or recovery through customer rates and an adjustment to income tax expense for all other amounts. The amount and timing of potential settlements of the established net regulatory liabilities are determined by BGE's rate regulators, subject to certain IRS "normalization" rules. See Note 2 — Regulatory Matters for additional information regarding settlements for passing back of TCJA income tax savings benefits to customers.

BGE assessed the applicable provisions in the TCJA and recorded the associated impacts as of December 31, 2017. BGE recorded provisional income tax amounts as of December 31, 2017, as allowed under SAB 118 issued by the SEC in December 2017, for changes pursuant to the TCJA related to depreciation because the impacts could not be finalized upon issuance of BGE's financial statements, but for which reasonable estimates could be determined.

On August 3, 2018, the U.S. Department of Treasury, in conjunction with the IRS, released proposed regulations clarifying the immediate expensing provisions enacted by the TCJA, specifically that regulated utility property acquired after September 27, 2017, and placed in service by December 31, 2017, qualifies for 100% expensing. Until the proposed regulations are finalized, taxpayers may rely on the proposed regulations for tax years ending after September 28, 2017. BGE recorded the impact of these proposed regulations and the adjustment was immaterial.

While BGE has recorded the impacts of the TCJA based on its interpretation of the provisions as enacted, it is expected the U.S. Department of Treasury and the IRS will issue additional interpretative guidance in the future that could result in changes to previously

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finalized provisions. At this time, Maryland has not issued guidance regarding TCJA.

The one-time impacts recorded by BGE to remeasure its deferred income tax balances at the 21% corporate federal income tax rate as of December 31, 2017 are presented below:

	<u>As of December 31, 2017</u>
Net Decrease to Deferred Income Tax Liability Balances	\$ 1,120
Net Regulatory Liability Recorded(a)	1,124
Net Deferred Income Tax Expense Recorded	(4)

(a) Reflects the net regulatory liabilities recorded on a pre-tax basis before taking into consideration the income tax benefits associated with the ultimate settlement with customers.

The net regulatory liability above includes (1) amounts subject to IRS "normalization" rules that are required to be passed back to customers generally over the remaining useful life of the underlying assets giving rise to the associated deferred income taxes, and (2) amounts for which the timing of settlement with customers is subject to determinations by the rate regulators. The table below sets forth BGE's estimated categorization of its net regulatory liabilities as of December 31, 2017. The amounts in the table below are shown on an after-tax basis reflecting future net cash outflows after taking into consideration the income tax benefits associated with the ultimate settlement with customers.

	<u>December 31, 2017</u>
Subject to IRS Normalization Rules	\$ 459
Subject to Rate Regulator Determination	324
Net Regulatory Liabilities	<u>\$ 783</u>

The net regulatory liability amounts subject to the IRS normalization rules generally relate to property, plant and equipment with remaining useful lives ranging from 30 to 40 years. For the other amounts, rate regulators could require the passing back of amounts to customers over shorter time frames. See Note 2—Regulatory Matters for additional information.

The FERC accounts impacted by the remeasurement of deferred income taxes and the associated reversal of excess deferred taxes (i.e., excess deferred tax amortization) during the year ended December 31, 2018 are as follows:

FERC Account	Distribution Amortization	Period of Amortization	Transmission Amortization	Period of Amortization	Other Amortization	Period of Amortization	Total
Protected							
282	\$ (13)	ARAM	\$ (2)	ARAM	N/A	ARAM	\$ (15)
Non Protected							
190	\$ (1)	10 years	\$ (1)	10 years	N/A	10 years	\$ (2)
282	(6)	ARAM	(1)	ARAM	N/A	ARAM	(7)
283	(7)	10 years	—	10 years	—	10 years	(7)
Total Non Protected	<u>\$ (14)</u>		<u>\$ (2)</u>		<u>\$ —</u>		<u>\$ (16)</u>
Total (Accounts 190, 282, 283)	<u>(27)</u>		<u>(4)</u>		<u>—</u>		<u>(31)</u>

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Components of Income Tax Expense or Benefit

Income tax expense (benefit) from continuing operations is comprised of the following components:

	For the Year Ended December 31,	
	2018	2017
Included in operations:		
Federal		
Current	\$ (5)	\$ 74
Deferred	47	101
Investment tax credit amortization	—	(1)
State		
Current	—	(5)
Deferred	32	49
Total	\$ 74	\$ 218

Rate Reconciliation

The effective income tax rate from continuing operations varies from the U.S. federal statutory rate principally due to the following:

	For the Year Ended December 31,	
	2018	2017
U.S. Federal statutory rate	21.0%	35.0%
Increase (decrease) due to:		
State income taxes, net of Federal income tax benefit	6.6	5.4
Amortization of investment tax credit, including deferred taxes on basis difference	(0.1)	(0.1)
Plant basis differences(a)	(1.3)	0.1
Excess deferred tax amortization	(8.0)	—
Tax Cut and Jobs Act of 2017(b)	—	0.9
Other	0.9	0.2
Effective income tax rate	19.1%	41.5%

(a) As of December 31, 2017, includes the charges related to the transmission-related income tax regulatory asset for BGE of \$5 million. See Note 2 - Regulatory Matters.

(b) As of December 31, 2017, included are impacts for TJCA other than the corporate rate change, including revisions further limiting tax deductions for compensation of certain highest paid executives, the write-off of foreign tax credit carryforwards, and loss of a 2015 domestic production activities deduction due to an NOL carryback.

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Tax Differences and Carryforwards

The tax effects of temporary differences and carryforwards, which give rise to significant portions of the deferred tax assets (liabilities), as of December 31, 2018 and 2017 are presented below:

	<u>2018</u>	<u>2017(a)</u>
Plant basis differences	\$ (1,399)	\$ (1,368)
Deferred pension and post retirement obligation	(26)	(29)
Deferred debt refinancing costs	(3)	(3)
Regulatory assets and liabilities	172	136
Tax loss carryforward	25	11
Other, net	12	13
Deferred income tax liabilities (net)	<u>\$ (1,219)</u>	<u>\$ (1,240)</u>
Unamortized investment tax credits	(3)	(4)
Total deferred income tax liabilities (net) and unamortized investment tax credits	<u>\$ (1,222)</u>	<u>\$ (1,244)</u>

(a) Includes remeasurement impacts related to the TCJA.

The following table provides BGE's carryforwards and any corresponding valuation allowances as of December 31, 2018:

	<u>2018</u>
Federal	
Federal general business credits carryforwards	\$ —
State	
State net operating losses(a)	395
Deferred taxes on state tax attributes (net)	26
Valuation allowance on state tax attributes	1

(a) BGE's state net operating loss carryforwards, which are presented on a post-apportioned basis, will begin expiring in 2026.

Tabular Reconciliation of Unrecognized Tax Benefits

The following table provides a reconciliation of BGE's unrecognized tax benefits as of December 31, 2018 and 2017:

Unrecognized tax benefits at January 1, 2018	\$ 120
Decreases based on tax positions prior to 2018	(120)
Unrecognized tax benefits at December 31, 2018	<u>\$ —</u>
Unrecognized tax benefits at January 1, 2017	\$ 120
Changes to positions that only affect timing	—
Unrecognized tax benefits at December 31, 2017	<u>\$ 120</u>

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In the fourth quarter of 2018, BGE decreased its unrecognized state tax benefits by \$120 million due to the receipt of favorable guidance with respect to the deductibility of certain depreciable fixed assets. The recognition of the tax benefits related to BGE was offset by corresponding regulatory liabilities and that portion had no immediate impact to the effective tax rate.

Unrecognized tax benefits that if recognized would affect the effective tax rate

BGE had \$120 million of unrecognized tax benefits at December 31, 2017 that, if recognized, may be included in future base rates and that portion would have no impact to the effective tax rate.

Other Tax Matters

State Income Tax Law Changes

On April 24, 2018, Maryland enacted companion bills, House Bill 1794 and Senate Bill 1090, providing for a phase in of a single sales factor apportionment formula from the current three factor formula for determining an entity's Maryland state income taxes. The single sales factor will be fully phased in by 2022.

Allocation of Tax Benefits

BGE is party to an agreement with Exelon and other subsidiaries of Exelon that provides for the allocation of consolidated tax liabilities and benefits (Tax Sharing Agreement). The Tax Sharing Agreement provides that each party is allocated an amount of tax similar to that which would be owed had the party been separately subject to tax. In addition, any net benefit attributable to Exelon is reallocated to the other Registrants, including BGE. That allocation is treated as a contribution to the capital of the party receiving the benefit. BGE recorded an allocation of federal tax benefits from Exelon under the Tax Sharing Agreement of \$26 million and \$10 million in 2018 and 2017, respectively.

8. Asset Retirement Obligations

BGE's AROs are primarily associated with the abatement and disposal of equipment and buildings contaminated with asbestos and PCBs. See Note 1—Significant Accounting Policies for additional information on BGE's accounting policy for AROs.

The following table provides a rollforward of the AROs reflected on BGE's Balance Sheets from January 1, 2017 to December 31, 2018:

AROs at January 1, 2017	\$ 24
Net increase due to changes in, and timing of, estimated future cash flows ^(a)	2
Payments	(2)
AROs at December 31, 2017	\$ 24
Net increase due to changes in, and timing of, estimated future cash flows ^(a)	2
Accretion expense	1
Payments	(2)
AROS at December 31, 2018	\$ 25

(a) BGE did not record any adjustments in Operating and maintenance expense for the years ended December 31, 2018 and 2017.

9. Retirement Benefits

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Exelon sponsors defined benefit pension plans and other postretirement benefit plans for essentially all current employees. The table below shows the pension and other postretirement benefit plans in which employees of BGE participated at December 31, 2018:

Name of Plan(a):

Qualified Pension Plans:

- Exelon Corporation Retirement Program^(b)
- Exelon Corporation Cash Balance Pension Plan^(b)
- Pension Plan of Constellation Energy Group, Inc.^(c)
- Pension Plan of Constellation Energy Nuclear Group, LLC^(d)
- Pepco Holdings LLC Retirement Plan^(e)

Non-Qualified Pension Plans:

- Exelon Corporation Supplemental Management Retirement Plan^(b)
- Constellation Energy Group, Inc. Senior Executive Supplemental Plan^(c)
- Constellation Energy Group, Inc. Supplemental Pension Plan^(c)
- Constellation Energy Group, Inc. Benefits Restoration Plan^(c)
- Baltimore Gas & Electric Company Executive Benefit Plan^(c)
- Baltimore Gas & Electric Company Manager Benefit Plan^(c)

Other Postretirement Benefit Plans:

- PECO Energy Company Retiree Medical Plan^(b)
- Exelon Corporation Health Care Program^(b)
- Exelon Corporation Employees' Life Insurance Plan^(b)
- Exelon Corporation Health Reimbursement Arrangement Plan^(b)
- Constellation Energy Group, Inc. Retiree Medical Plan^(c)
- Constellation Energy Group, Inc. Retiree Dental Plan^(c)
- Constellation Energy Group, Inc. Employee Life Insurance Plan and Family Life Insurance Plan^(c)
- Retiree Medical Plan of Constellation Energy Nuclear Group LLC^(d)
- Retiree Dental Plan of Constellation Energy Nuclear Group LLC^(d)
- Pepco Holdings LLC Welfare Plan for Retirees^(e)

-
- (a) Employees generally remain in their legacy benefit plans when transferring between operating companies.
 - (b) These plans are collectively referred to as the legacy Exelon plans.
 - (c) These plans are collectively referred to as the legacy Constellation Energy Group (CEG) plans.
 - (d) These plans are collectively referred to as the legacy CENG plans.
 - (e) These plans are collectively referred to as the legacy PHI plans.

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Allocation to BGE

BGE accounts for its participation in Exelon's pension and other postretirement benefit plans by applying multi-employer accounting. Employee-related assets and liabilities, including both pension and postretirement liabilities, for the legacy Exelon plans were allocated by Exelon to its subsidiaries based on the number of active employees as of January 1, 2001 as part of Exelon's corporate restructuring. Historically, Exelon has allocated the components of pension and other postretirement costs to the subsidiaries in the legacy Exelon plans based upon several factors, including the measures of active employee participation in each plan. Pension and other postretirement benefit contributions were allocated to legacy Exelon subsidiaries in proportion to active service costs recognized and total costs recognized, respectively. Beginning in 2015, Exelon began allocating costs related to its legacy Exelon pension and other postretirement benefit plans to its subsidiaries based on both active and retired employee participation and contributions are allocated based on accounting cost. The impact of this allocation methodology change was not material to BGE. For legacy CEG and legacy CENG plans, components of pension and other postretirement benefit costs and contributions have been, and will continue to be, allocated to the subsidiaries based on employee participation (both active and retired).

BGE recorded \$60 million and \$64 million to capital expenditures and operating and maintenance expense for the years ended December 31, 2018, and 2017, respectively, for BGE's allocated portion of the pension and other postretirement benefit plan costs. The amounts include the recognized contractual termination benefit charges, curtailment gains, and settlement charges.

Contributions

BGE contributed \$40 million and \$39 million to the pension plans for the years ended December 31, 2018 and 2017, respectively. BGE contributed \$14 million to the other postretirement benefit plans for both the years ended December 31, 2018 and 2017.

BGE plans to contribute approximately \$34 million to its qualified pension plans in 2019. BGE plans to make non-qualified pension plan benefit payments of approximately \$1 million in 2019. Management considers various factors when making pension funding decisions, including actuarially determined minimum contribution requirements under ERISA, contributions required to avoid benefit restrictions and at-risk status as defined by the Pension Protection Act of 2006 (the Act), management of the pension obligation and regulatory implications. The Act requires the attainment of certain funding levels to avoid benefit restrictions (such as an inability to pay lump sums or to accrue benefits prospectively), and at-risk status (which triggers higher minimum contribution requirements and participant notification). The projected contributions reflect a funding strategy of contributing the greater of (1) \$300 million (which has been updated for the inclusion of PHI) until the qualified plans are fully funded on an ABO basis, and (2) the minimum amounts under ERISA to avoid benefit restrictions and at-risk status. This level funding strategy helps minimize volatility of future period required pension contributions.

Unlike the qualified pension plans, other postretirement plans are not funded, given that they are not subject to statutory minimum contribution requirements. For Exelon's funded OPEB plans, contributions generally equal accounting costs, however, Exelon's management has historically considered several factors in determining the level of contributions to its other postretirement benefit plans, including liabilities management, levels of benefit claims paid and regulatory implications (amounts deemed prudent to meet regulatory expectations and best assure continued rate recovery). BGE expects to contribute approximately \$15 million to the other postretirement benefit plans in 2019. This amount includes benefit payments related to unfunded plans.

Defined Contribution Savings Plan

BGE participates in various 401(k) defined contribution savings plans that are sponsored by Exelon. The plans are qualified under applicable sections of the IRC and allow employees to contribute a portion of their pre-tax and/or after-tax income in accordance with specified guidelines. BGE matches a percentage of the employee contributions up to certain limits. BGE's matching contributions to

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the savings plan for the years ended December 31, 2018 and 2017 were \$12 million and \$10 million, respectively.

10. Common Stock

At December 31, 2018 and 2017, BGE's common stock without par value consisted of 1,500 shares authorized and 1,000 shares outstanding.

Stock-Based Compensation Plans

BGE participates in Exelon's stock-based compensation plan. Exelon grants stock-based awards through its Long-Term Incentive Plan (LTIP), which primarily includes stock options, restricted stock units and performance share awards. As the LTIP sponsor, Exelon is the sole issuer of all stock-based compensation awards. The stock-based compensation expense attributable to BGE employees is directly recorded to operating and maintenance expense (Account 920) in the Statement of Income. BGE recorded pre-tax stock-based compensation expense (pre-tax) of \$3 million and \$1 million for the years ended December 31, 2018 and 2017, respectively. There were no significant stock-based compensation costs capitalized during the years ended December 31, 2018 and 2017.

11. Commitments and Contingencies

Commercial Commitments

BGE's commercial commitments as of December 31, 2018, representing commitments potentially triggered by future events, were as follows:

	Expiration within						
	Total	2019	2020	2021	2022	2023	2024 and beyond
Letters of credit (non-debt)	\$ 3	\$ 2	\$ 1	\$ —	\$ —	\$ —	\$ —
Surety bonds(a)	17	3	14	—	—	—	—
Total commercial commitments	\$ 20	\$ 5	\$ 15	\$ —	\$ —	\$ —	\$ —

(a) Surety bond - Guarantees issued related to contract and commercial agreements, excluding bid bonds.

Leases

BGE's minimum future operating lease payments, including lease payments for vehicles, real estate, computers, rail cars, operating equipment and office equipment, as of December 31, 2018 were:

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2019	\$ 35
2020	35
2021	33
2022	18
2023	3
Remaining years	19
Total minimum future lease payments(a)(b)(c)(d)	<u>\$ 143</u>

- (a) Includes amounts related to shared use land arrangements.
- (b) Amounts related to certain real estate leases and railroad licenses effectively have indefinite payment periods. As a result, BGE has excluded these payments from the remaining years, as such amounts would not be meaningful. BGE's average annual obligation for these arrangements, included in each of the years 2019-2023, was \$1 million.
- (c) Includes all future lease payments on a 99-year real estate lease that expires in 2106.
- (d) Includes minimum future lease payments associated with a 6-year lease for the Baltimore City conduit system that became effective during the fourth quarter of 2016. BGE's total commitments under the lease agreement are \$26 million, \$28 million, \$28 million, and \$14 million related to years 2019, 2020, 2021, and 2022, respectively.

BGE's rental expense under operating leases for the years ended December 31, 2018 and 2017 was \$35 million and \$32 million, respectively.

Environmental Remediation Matters

General. BGE's operations have in the past, and may in the future, require substantial expenditures to comply with environmental laws. Additionally, under Federal and state environmental laws, BGE is generally liable for the costs of remediating environmental contamination of property now or formerly owned by BGE and of property contaminated by hazardous substances generated by BGE. BGE owns or leases a number of real estate parcels, including parcels on which its operations or the operations of others may have resulted in contamination by substances that are considered hazardous under environmental laws. In addition, BGE is currently involved in a number of proceedings relating to sites where hazardous substances have been deposited and may be subject to additional proceedings in the future. Unless otherwise disclosed, BGE cannot reasonably estimate whether it will incur significant liabilities for additional investigation and remediation costs at these or additional sites identified by BGE, environmental agencies or others, or whether such costs will be recoverable from third parties, including customers. Additional costs could have a material, unfavorable impact on BGE's financial condition, results of operations and cash flows.

MGP Sites

BGE has identified sites where former MGP activities or gas purification activities have or may have resulted in actual site contamination. For almost all of these sites, there are additional PRPs that may share responsibility for the ultimate remediation of each location. BGE has identified 13 sites, 9 of which have been remediated and approved by the MDE and 4 that require some level of remediation and/or ongoing activity. BGE expects the majority of the remediation at these sites to continue through at least 2019.

The historical nature of the MGP sites and the fact that many of the sites have been buried and built over, impacts the ability to determine a precise estimate of the ultimate costs prior to initial sampling and determination of the exact scope and method of remedial activity. Management determines its best estimate of remediation costs using all available information at the time of each study and the remediation standards currently required by the applicable state environmental agency. Prior to completion of any

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significant clean up, each site remediation plan is approved by the appropriate state environmental agency. While BGE does not have a rider for MGP clean-up costs, BGE has historically received recovery of actual clean-up costs in distribution rates.

As of December 31, 2018 and December 31, 2017, BGE accrued the following undiscounted amounts for environmental liabilities in Account 228.4, Accumulated Miscellaneous Operating Provisions within its Balance Sheet:

	December 31, 2018	
Total Environmental Investigation and Remediation Reserve	\$	5
Portion of Total Related to MGP Investigation and Remediation		4
	December 31, 2017	
Total Environmental Investigation and Remediation Reserve	\$	5
Portion of Total Related to MGP Investigation and Remediation		4

During the third quarter of 2018, BGE completed an annual study of its future estimated MGP remediation requirements. The study resulted in no changes to environmental liabilities and related regulatory assets for BGE.

Litigation and Regulatory Matters

Fund Transfer Restrictions. Under applicable law, Exelon may borrow or receive an extension of credit from BGE. Under the terms of Exelon's intercompany money pool agreement, Exelon can lend to, but not borrow from the money pool.

BGE is subject to restrictions established by the MDPSC that prohibit BGE from paying a dividend on its common shares if (a) after the dividend payment, BGE's equity ratio would be below 48% as calculated pursuant to the MDPSC's ratemaking precedents or (b) BGE's senior unsecured credit rating is rated by two of the three major credit rating agencies below investment grade. No such event has occurred.

Conduit Lease with City of Baltimore. On September 23, 2015, the Baltimore City Board of Estimates approved an increase in annual rental fees for access to the Baltimore City underground conduit system effective November 1, 2015, from \$12 million to \$42 million, subject to an annual increase thereafter based on the Consumer Price Index. BGE subsequently entered into litigation with the City regarding the amount of and basis for establishing the conduit fee. On November 30, 2016, the Baltimore City Board of Estimates approved a settlement agreement entered into between BGE and the City to resolve the disputes and pending litigation related to BGE's use of and payment for the underground conduit system. As a result of the settlement, the parties have entered into a six-year lease that reduces the annual expense to \$25 million in the first three years and caps the annual expense in the last three years to not more than \$29 million. BGE recorded a decrease to Operating and maintenance expense in the fourth quarter of 2016 of approximately \$28 million for the reversal of the previously higher fees accrued as well as the settlement of prior year disputed fee true-up amounts.

General. BGE is involved in various other litigation matters that are being defended and handled in the ordinary course of business. The assessment of whether a loss is probable or a reasonable possibility, and whether the loss or a range of loss is estimable, often involves a series of complex judgments about future events. BGE maintains accruals for such losses that are probable of being incurred and subject to reasonable estimation. Management is sometimes unable to estimate an amount or range of reasonably possible loss, particularly where (1) the damages sought are indeterminate, (2) the proceedings are in the early stages, or (3) the matters involve novel or unsettled legal theories. In such cases, there is considerable uncertainty regarding the timing or ultimate resolution of such matters, including a possible eventual loss.

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Income Taxes. See Note 7—Income Taxes for information regarding BGE's income tax refund claims and certain tax positions.

12. Supplemental Financial Information

Supplemental Statement of Income Information

The following table provides additional information about BGE's Statements of Income for the years ended December 31, 2018, and 2017.

	For the Year Ended December 31,	
	2018	2017
Taxes other than income (Accounts 408.1 and 408.2)		
Utility(a)	\$ 94	\$ 89
Property	143	132
Payroll	17	15
Other	—	4
Total taxes other than income	\$ 254	\$ 240

(a) BGE utility taxes represent municipal and state utility taxes and gross receipts taxes related to its operating revenues. The offsetting collection of utility taxes from customers is recorded in revenues on BGE's Statement of Income.

Supplemental Cash Flow Information

Cash paid for interest (net of amount capitalized) was \$94 million and \$95 million for the years ended December 31, 2018 and 2017, respectively. Cash paid for income taxes (net of refunds) was \$14 million and \$(2) million for the years ended December 31, 2018 and 2017, respectively.

BGE's statement of cash flows included non-cash investing activities for an increase (decrease) in capital expenditures not paid of \$50 million and \$23 million for the years ended December 31, 2018 and 2017, respectively.

13. Related Party Transactions

The financial statements of BGE include related party transactions as presented in the tables below:

	Year Ended December 31,	
	2018	2017
Operating revenues from affiliates (Account 400)		
Generation(a)	\$ 22	\$ 10
BSC	5	5
Comed	1	—
PECO	1	1
Total operating revenues from affiliates	\$ 29	\$ 16
Purchased power from affiliate (Account 555)		

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Generation ^(b)	\$	257	\$	384
Operation and maintenance from affiliates (Accounts 401 and 402)				
Exelon Business Services Company (BSC) ^(c)	\$	157	\$	152
Generation		3		—
Comed		1		—
PECO		1		1
Total operating and maintenance from affiliates	\$	162	\$	153
Interest expense to affiliates, net: (Account 430)				
BGE Capital Trust II	\$	—	\$	10
RSB BondCo, LLC		—		1
Capitalized costs				
BSC ^(c)	\$	79	\$	54
Cash dividends paid to parent	\$	209	\$	198
Contribution from parent (Account 211)	\$	109	\$	184
			As of December 31,	
			2018	2017
Receivable from affiliates (Account 146)				
Other	\$	1	\$	1
Payables to affiliates (Account 234)				
Generation ^(b)	\$	24	\$	24
BSC ^(c)		38		25
Exelon Corporate		2		1
Other		1		2
Total payables to affiliates (current)	\$	65	\$	52

(a) BGE provides energy to Generation for Generation's own use.

(b) BGE procures a portion of its electricity and gas supply requirements from Generation under its MDPSC-approved market-based SOS and gas commodity programs. See Note 2—Regulatory Matters for additional information.

(c) BGE receives a variety of corporate support services from BSC, including legal, human resources, financial, information technology and supply management services. All services are provided at cost, including applicable overhead. A portion of such services is capitalized.

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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	10,398,413,896	7,298,441,422
4	Property Under Capital Leases	15,181,104	15,181,104
5	Plant Purchased or Sold		
6	Completed Construction not Classified	1,027,507,408	637,116,886
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	11,441,102,408	7,950,739,412
9	Leased to Others		
10	Held for Future Use	11,994,328	11,034,241
11	Construction Work in Progress	410,122,862	202,341,924
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	11,863,219,598	8,164,115,577
14	Accum Prov for Depr, Amort, & Depl	3,726,153,263	2,812,929,695
15	Net Utility Plant (13 less 14)	8,137,066,335	5,351,185,882
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	3,466,876,299	2,766,434,204
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	259,276,964	46,495,491
22	Total In Service (18 thru 21)	3,726,153,263	2,812,929,695
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	3,726,153,263	2,812,929,695

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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
2,356,460,645				743,511,829	3
					4
					5
273,438,099				116,952,423	6
					7
2,629,898,744				860,464,252	8
					9
				960,087	10
113,110,325				94,670,613	11
					12
2,743,009,069				956,094,952	13
609,182,408				304,041,160	14
2,133,826,661				652,053,792	15
					16
					17
604,681,351				95,760,744	18
					19
					20
4,501,057				208,280,416	21
609,182,408				304,041,160	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
609,182,408				304,041,160	33

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

- Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
- If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year				Balance	Line
Amortization (d)	Other Reductions (Explain in a footnote) (e)			End of Year (f)	No.
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
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					21
					22

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant	63,755,967	2,088,066
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	63,755,967	2,088,066
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)		

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	48,797,847	157,780
49	(352) Structures and Improvements	206,294,349	19,150,521
50	(353) Station Equipment	783,748,823	46,073,539
51	(354) Towers and Fixtures	54,362,706	36,533,396
52	(355) Poles and Fixtures	141,045,629	-31,074,589
53	(356) Overhead Conductors and Devices	143,256,252	16,530,283
54	(357) Underground Conduit	108,473,689	10,088,705
55	(358) Underground Conductors and Devices	111,898,968	111,636,451
56	(359) Roads and Trails	5,732,166	276,216
57	(359.1) Asset Retirement Costs for Transmission Plant		5,213
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	1,603,610,429	209,377,515
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	24,833,051	
61	(361) Structures and Improvements	146,129,009	16,165,866
62	(362) Station Equipment	674,440,647	17,293,451
63	(363) Storage Battery Equipment		4,616,523
64	(364) Poles, Towers, and Fixtures	722,891,859	31,565,904
65	(365) Overhead Conductors and Devices	758,568,836	67,014,947
66	(366) Underground Conduit	307,975,814	2,978,542
67	(367) Underground Conductors and Devices	1,517,125,149	86,013,867
68	(368) Line Transformers	622,990,036	24,690,642
69	(369) Services	368,480,399	9,442,250
70	(370) Meters	301,137,408	6,544,185
71	(371) Installations on Customer Premises	154,691,464	12,474,464
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	115,024,060	9,503,854
74	(374) Asset Retirement Costs for Distribution Plant		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	5,714,287,732	288,304,495
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	165,346	
87	(390) Structures and Improvements	31,497,643	16,233
88	(391) Office Furniture and Equipment	5,443,331	335,432
89	(392) Transportation Equipment		
90	(393) Stores Equipment	15,378	-2
91	(394) Tools, Shop and Garage Equipment	18,112,990	4,052,138
92	(395) Laboratory Equipment	1,248,971	30,125
93	(396) Power Operated Equipment		
94	(397) Communication Equipment	23,023,873	15,881,698
95	(398) Miscellaneous Equipment	2,309,240	3,592,054
96	SUBTOTAL (Enter Total of lines 86 thru 95)	81,816,772	23,907,678
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant	1,740,978	1,653,646
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	83,557,750	25,561,324
100	TOTAL (Accounts 101 and 106)	7,465,211,878	525,331,400
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	7,465,211,878	525,331,400

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
				3
515,417			65,328,616	4
515,417			65,328,616	5
				6
				7
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
		7,623	48,963,250	48
3,225,832			222,219,038	49
4,596,910			825,225,452	50
3,562,387			87,333,715	51
429,567			109,541,473	52
113,211			159,673,324	53
			118,562,394	54
96,909			223,438,510	55
		-276,255	5,732,127	56
		276,255	281,468	57
12,024,816		7,623	1,800,970,751	58
				59
			24,833,051	60
345,767			161,949,108	61
633,441			691,100,657	62
			4,616,523	63
1,873,452		-22,346	752,561,965	64
4,337,399		-43,529	821,202,855	65
141,454			310,812,902	66
3,942,380			1,599,196,636	67
4,499,429		4,148,779	647,330,028	68
251,978			377,670,671	69
1,554,672		-4,148,779	301,978,142	70
761,943			166,403,985	71
				72
3,703,662			120,824,252	73
				74
22,045,577		-65,875	5,980,480,775	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			165,346	86
346,845			31,167,031	87
590,149			5,188,614	88
				89
			15,376	90
941,054			21,224,074	91
12,921			1,266,175	92
				93
3,667,242		816,793	36,055,122	94
418,386			5,482,908	95
5,976,597		816,793	100,564,646	96
				97
			3,394,624	98
5,976,597		816,793	103,959,270	99
40,562,407		758,541	7,950,739,412	100
				101
				102
				103
40,562,407		758,541	7,950,739,412	104

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
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46					
47	TOTAL				

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

- Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	TRANSMISSION PLANT			
3	Mays Chapel	2010	2035	1,003,037
4				
5	DISTRIBUTION PLANT			
6	Loch Raven (Belvedere Gardens)	2012	2023	4,850,438
7	Cold Spring -Camp Small Duct Bank	2016	2019	1,846,658
8	Old Post (was Havre de Grace)	2010	2025	782,739
9	Middletown	2010	2025	487,822
10	Lees Mills	2012	2025	476,682
11	Raincliffe Road	2013	2025	453,048
12				
13				
14				
15	Various Properties - Original Cost less			
16	than \$250,000	Various	Various	1,133,817
17				
18				
19				
20				
21	Other Property:			
22				
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25				
26				
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46				
47	Total			11,034,241

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	TRANSMISSION PLANT	
2	Wilkens Ave 115kV supply	32,243,671
3	Key Crossing OH Transmission	11,810,533
4	Fitzell Transm Supply	10,635,358
5	BIDA Grid T&D Domain SW	6,280,687
6	EMS Implementation Project SW	3,904,553
7	Wilkens Ave high side subst	3,701,989
8	Fitzell HSCO	2,799,713
9	Chestnut Hill 115kV Breakers	2,248,495
10	Concord St Sub Flood Hard	2,158,103
11	Conastone Mt Airy Static Wire	2,042,407
12	EMS Implementation Project SW	1,966,961
13	T-Sub Security-Riverside	1,544,337
14	T-SPLICE-CIRCUIT 110544	1,200,317
15	T-Transformer-NW 230-2-Design	1,088,731
16	T-Sub Security-Calvert Cliffs	1,010,860
17		
18		
19	DISTRIBUTION PLANT	
20	Wilkens Ave 10 feeders	20,230,425
21	Wilkens Ave 80 MVA substation	12,132,231
22	D-Sub Security-Center	7,413,742
23	CVR Software at EOB	6,652,776
24	Fitzell 115-13kV Substa	4,784,871
25	NB ELEC TRADEPOINT ATLANTIC	2,648,263
26	D-Sub Security-Monument St	2,140,917
27	EMS Implementation Project HW	2,138,726
28	Royal Farm Gas	2,068,722
29	RM43 Woodbrook 4404 4414	1,994,409
30	EMS Implement Layer 2 & 3 HW	1,804,912
31	D-Sub Security-Cedar Park	1,270,005
32	Turf Valley FDR 7650	1,244,361
33	C&I Elec Chng/Inc/Rehab Lrg	1,173,709
34	Rockridge Sub RPI 8048	1,133,448
35	Sub Security-Windy Edge	1,064,882
36	Cedar Pk-WC Distr Part B	1,025,379
37	RM43 Center 4263 4kV conv	1,013,761
38	Broadway 4370 72 73 Phase 3	1,012,004
39		
40		
41	OTHER	
42	Other Project less than \$1,000,000	44,757,666
43	TOTAL	202,341,924

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,659,938,860	2,659,938,860		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	197,409,867	197,409,867		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	197,409,867	197,409,867		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	40,046,990	40,046,990		
13	Cost of Removal	62,448,833	62,448,833		
14	Salvage (Credit)	6,149,330	6,149,330		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	96,346,493	96,346,493		
16	Other Debit or Cr. Items (Describe, details in footnote):	5,247,797	5,247,797		
17	ARO Depr Reclassed to Reg Asset	184,173	184,173		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,766,434,204	2,766,434,204		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	438,809,026	438,809,026		
26	Distribution	2,318,636,637	2,318,636,637		
27	Regional Transmission and Market Operation				
28	General	8,988,541	8,988,541		
29	TOTAL (Enter Total of lines 20 thru 28)	2,766,434,204	2,766,434,204		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Baltimore Gas and Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2018/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 12 Column: b			
Retirements per page 219 line 12 column c for Account 108		\$	40,046,990
Retirements related to Intangible Assets included on page 207 but not on page 219 (Account 111)			515,417
Retirements per page 207 (line 104 column d) for Electric Plant in Service		\$	40,562,407

Schedule Page: 219 Line No.: 16 Column: b			
Transfer of NBV to Regulatory Asset for the retired meters.		\$	3,384,776
Reclassification of COR between Gas and Electric.			1,878,798
Reserve transfer due to Riverside Gen. Facility asset transfer to ExGen.			(15,777)
Other - Total		\$	5,247,797

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Accounts 123.1, investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 - Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 - Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	BGE does not have any investments in subsidiaries as of 12/31/18.			
2				
3				
4	SUBTOTAL			
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42	Total Cost of Account 123.1 \$	0	TOTAL	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
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Name of Respondent Baltimore Gas and Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
MATERIALS AND SUPPLIES					
1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.					
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	5,209,169	5,270,100	Gas Prod. & Distri	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)				
8	Transmission Plant (Estimated)	3,855,313	3,660,663	Electric Transmiss	
9	Distribution Plant (Estimated)	36,776,173	35,218,094	Electric and Gas	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	40,631,486	38,878,757		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17	Stored (Account 164)	32,205,956	31,230,157	Gas Prod. & Distri	
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	78,046,611	75,379,014		

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2019	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2020		2021		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2019	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2020		2021		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
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9						
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12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent Baltimore Gas and Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of <u>2018/Q4</u>	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21	Emory Grove/Hanover Pike		14,209	407	346,208	2,621,294	
22	MAPP Abandonment			407	483,063		
23							
24							
25							
26							
27							
28							
29							
30							
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42							
43							
44							
45							
46							
47							
48							
49	TOTAL		14,209		829,271	2,621,294	

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 230 Line No.: 21 Column: a

BGE records its regulatory assets in account 182.2 based on the following rate orders or legislation:

Description of Other Regulatory Assets	Rate Order Docket Number or Recovery Mechanism
Emory Grove/Hanover Pike	FERC Docket No. ER18-404
Cost Type	Amortization Period
Emory Grove/Hanover Pike	6/1/2018 to 5/31/2023

Schedule Page: 230 Line No.: 22 Column: a

BGE records its regulatory assets in account 182.2 based on the following rate orders or legislation:

Description of Other Regulatory Assets	Rate Order Docket Number or Recovery Mechanism
MAPP Abandonment	FERC Docket No. ER09-745
Cost Type	Amortization Period
MAPP Abandonment	6/1/2017 to 5/31/2018

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	No activity in 2018.		0		0
3	0		0		0
4	0		0		0
5	0		0		0
6	0		0		0
7	0		0		0
8	0		0		0
9	0		0		0
10	0		0		0
11	0		0		0
12	0		0		0
13	0		0		0
14	0		0		0
15	0		0		0
16	0		0		0
17	0		0		0
18	0		0		0
19	0		0		0
20					
21	Generation Studies				
22	No activity in 2018.		0		0
23	0		0		0
24	0		0		0
25	0		0		0
26	0		0		0
27	0		0		0
28	0		0		0
29	0		0		0
30	0		0		0
31	0		0		0
32	0		0		0
33	0		0		0
34	0		0		0
35	0		0		0
36	0		0		0
37	0		0		0
38	0		0		0
39	0		0		0
40	0		0		0

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	ARO Regulatory Asset	16,551,485	1,265,724			17,817,209
2	Costs to Achieve - Distribution	5,733,546		921, 923	2,762,054	2,971,492
3	Gas Fuel Costs - MBR	6,154,408	19,397,383	813	11,569,211	13,982,580
4	Gas-Auto Cost Adjustment	8,281,828	17,362,605	804, 813	25,644,433	
5	RA-GCRC	94,660	3,802,118	804	3,896,778	
6	Spring Gardens Environmental Costs	299,299		407	102,615	196,684
7	POLR Incremental Costs	8,435,086	16,102,082	904, 921	17,553,722	6,983,446
8	POLR Fuel Deferral		15,869,577	557	14,988,708	880,869
9	FERC 494		103,878,267	407	63,730,792	40,147,475
10	Generation Regulatory Asset Not in Rate Base	1		407	1	
11	Generation Regulatory Asset in Rate Base	(1)	1			
12	AMI Pilot Program	9,583,292		407	1,138,607	8,444,685
13	AMI Full Program	43,823,959		407	5,206,807	38,617,152
14	AMI Full Program - Non-O&M	113,941,523		407	13,537,607	100,403,916
15	Conservation Full Program	275,684,205	114,748,626	407	109,977,211	280,455,620
16	Conservation Under Recovery	5,067,669	4,516,347	407	9,584,016	
17	Conservation Voltage Reduction	6,529,971	3,112,014	588	632,843	9,009,142
18	DRI Full Program	4,624,965	2,076,998	407	1,921,430	4,780,533
19	RA - DRI Under Recovery	1,564,102	3,766,657	407	5,330,759	
20	Purchase of Receivables Balancing Segment	(1)	13,434,888	450, 487	13,434,887	
21	Elec Trans Formula Rate True-Up	6,487,866	17,215,256	456.1	19,592,131	4,110,991
22	Electric Revenue Decoupling	14,032,823	93,781,026	440,442	105,472,093	2,341,756
23	Smart Energy Rewards		6,749,092	456	665,668	6,083,424
24	ERI Under Recovery	222,367		407	222,367	
25	Legacy Meters Regulatory Asset	54,447,605	3,514,794	407	7,631,852	50,330,547
26	Legacy Meters impair RegAsset	(3,677,416)	503,033			-3,174,383
27	RA-AMI Bridge period Costs	49,752,270	3,520,075			53,272,345
28	FAS 109 Regulatory Asset		1,062,758	410	1,062,758	
29	Severance Cost - Distribution	660,628		926	660,628	
30	Rate case expenses	523,650	181,697	928	76,694	628,653
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44	TOTAL	628,819,790	445,861,018		436,396,672	638,284,136

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 1 Column: a

This note applies to Page 232 Line No.: 1 through 30, Column: (a): BGE records its regulatory assets in account 182.3 based on the following rate orders or legislation:

Line No.	Description of Other Regulatory Assets	Rate Order Docket Number or Recovery Mechanism
2	Costs to Achieve - Distribution	MDPSC Case No. 9299, MDPSC Case No. 9406
3	Gas Fuel Costs - MBR	MDPSC Case No. 9500
4	Gas-Auto Cost Adjustment	MDPSC Case No. 9500
5	RA-GCRC	MDPSC Case No. 8950
6	Spring Gardens Environmental Costs	MDPSC Case No. 9230, MDPSC Case No. 9036, MDPSC Case No. 9355
7	POLR Incremental Costs	MDPSC Case No. 8908
8	POLR Fuel Deferral	MDPSC Case No. 8908
9	FERC 494	FERC Order No. 494, FERC Docket No. EL05-121-009
10	Generation Regulatory Asset Not in Rate Base	MDPSC Case No. 8794, MDPSC Case No. 8804
11	Generation Regulatory Asset in Rate Base	MDPSC Case No. 8794, MDPSC Case No. 8804, MDPSC Case No. 9355
12	AMI Pilot Program	MDPSC Maillogs 104518,105226, 105347, MDPSC Case No. 9406
13	AMI Full Program	MDPSC Case No. 9208, MDPSC Case No. 9406
14	AMI Full Program - Non-O&M	MDPSC Case No. 9208, MDPSC Case No. 9406
15	Conservation Full Program	MDPSC Case No. 9154
16	Conservation Under Recovery	MDPSC Case No. 9154
17	Conservation Voltage Reduction	MDPSC Case No. 9299, MDPSC 9326, MDPSC Case No. 9355, MDPSC Case No. 9406
18	DRI Full Program	MDPSC Case No. 9111, MDPSC Case No. 9154
19	RA - DRI Under Recovery	MDPSC Case No. 9111, MDPSC Case No. 9154
20	Purchase of Receivables Balancing Segment	MDPSC Rulemaking 35, MDPSC Rulemaking 17
21	Elec Trans Formula Rate True-Up	FERC Docket No. ER05-515
22	Electric Revenue Decoupling	MDPSC Case No. 8780
23	Smart Energy Rewards	MDPSC Case No. 9208
24	ERI Under Recovery	MDPSC Case No. 9326
25	Legacy Meters Regulatory Asset	MDPSC Case No. 9406
26	Legacy Meters Impair Regulatory Asset	MDPSC Case No. 9406
27	RA - AMI Bridge period costs	MDPSC Case No. 9406
28	FAS 109 Regulatory Asset	MDPSC Case No. 8804
29	Severance Cost - Distribution	MDPSC Case No. 9230, MDPSC Case No. 9299

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

30	Rate case expenses	MDPSC Case No. 9326, MDPSC Case No. 9355, MDPSC Case No. 9406
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Schedule Page: 232 Line No.: 1 Column: e

This note applies to Page 232 Line No.: 1 through 30, Column: (e):BGE amortizes its regulatory assets in account 182.3 based on the following amortization periods:

Line No.	Description of Other Regulatory Assets	Amortization lives
2	Costs to Achieve - Distribution	5 years
6	Spring Gardens Environmental Costs	10 years
9	FERC 494	10 years
10	Generation Regulatory Asset Not in Rate Base	15 years
11	Generation Regulatory Asset in Rate Base	3 years
15	Conservation Full Program	5 years
17	Conservation Voltage Reduction	2 years
18	DRI Full Program	5 years
25	Legacy Meters Regulatory Asset	10 years
26	Legacy Meters Impair Regulatory Asset	10 years
29	Severance Cost - Distribution	5 years
30	Rate case expenses	3 years
FERC FORM NO. 1 (ED. 12-87)		Page 450.1

Refer to Note 3 - Regulatory Matters in Pages 122-123 for additional information on regulatory assets.

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Worker's Comp - IBNR	2,158,240	67,283	146	352,122	1,873,401
2	Long-Term Prepaid IT	65,664	704,306	165	589,377	180,593
3	PWC Audit Fee Accrual	3,194	600	146	3,794	
4	Non Current Portion of Cust. AR	146,611	287,311	142	405,652	28,270
5	Misc. Payroll Charges	2,790	161,248,839	242	161,228,371	23,258
6	Retention Incentive	62,222	641,828	242	679,051	24,999
7	Viper Recloser Receivable		113,564	242	16,217	97,347
8	PassPort	497	54,852,195	Various	54,854,698	-2,006
9	Disposition of Land	11,665	2,416,458	131	2,420,283	7,840
10	Pension Asset	284,670,712	39,691,000	146, 184	45,445,036	278,916,676
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46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	287,121,595				281,150,378

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Pension Expense Provision Asset-9.5%	-44,059,956	-42,605,679
3	Post Retirement Benefits-9.5%	29,693,891	29,501,479
4	Bad Debt - Change in Provision	3,266,841	2,641,649
5	Accrued Bonus	5,940,452	6,847,939
6	State Income Tax and State Net Operating Loss	18,021,503	29,504,729
7	Other	30,686,090	29,254,025
8	TOTAL Electric (Enter Total of lines 2 thru 7)	43,548,821	55,144,142
9	Gas		
10	Pension Expense Provision Asset-9.5%	-18,436,435	-17,810,202
11	Post Retirement Benefits-9.5%	12,425,103	12,342,248
12	Bad Debt - Change in Provision	1,366,976	1,297,604
13	Accrued Bonus	2,485,721	2,876,499
14	State Income Tax and State Net Operating Loss	6,573,195	10,284,972
15	Other	10,020,707	10,557,463
16	TOTAL Gas (Enter Total of lines 10 thru 15)	14,435,267	19,548,584
17	Other (Specify)	6,792,028	5,563,892
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	64,776,116	80,256,618

Notes

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 7 Column: b

	2017	2018
Deferred Investment Tax Credit	\$ 763,557	\$ 731,330
Regulatory Liability	26,249,535	24,235,796
Workers Compensation Reserve	761,659	867,817
Accrued Benefits	377,887	774,166
Addback of Other Equity Compensation	(149,650)	86,410
Vacation Pay	518,106	609,978
ITC Carryforward	543,293	56,766
Miscellaneous	1,621,703	1,891,762
Total Other	\$ 30,686,090	\$ 29,254,025

Schedule Page: 234 Line No.: 15 Column: b

GAS DEMAND CHARGE	\$ 1,213,042	\$ 1,129,415
Regulator Liability	6,480,153	6,085,212
ITC Deferred Tax	300,141	202,264
Gas Inventory Overheads	508,680	593,295
Workers Compensation Reserve	318,708	364,422
GCRC Expenses	(18,238)	840,566
Addback of Other Equity Compensation	(62,619)	39,031
Vacation Pay	216,796	256,358
ITC Carryforward	227,336	532
Miscellaneous	836,708	1,046,368
Total Other	\$ 10,020,707	\$ 10,557,463

Schedule Page: 234 Line No.: 17 Column: b

	2017	2018
Charitable Contributions NC	\$ 5,312,466	\$ 4,404,158
State Income Tax and Net Operating Losses	1,431,431	1,056,752
Miscellaneous	48,131	48,131
Vacation Pay	—	54,851
Total Other	\$ 6,792,028	\$ 5,563,892

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock (Account 201)	1,500		
2	TOTAL COMMON STOCK	1,500		
3				
4	Preferred Stock (Account 204)			
5				
6				
7	Preferred Stock - Unclassified			
8				
9	Preference Stock			
10				
11				
12				
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15				
16				
17				
18	Unclassified			
19				
20	Total Preferred and Preference Stock (Account)			
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
 4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
 5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
1,000	465,760,881					1
1,000	465,760,881					2
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	ACCOUNT 210	
2	None	
3		
4	ACCOUNT 211	
5	Contributions from Stockholder	896,926,353
6	Miscellaneous Paid-in Capital	354,211,397
7		
8		
9		
10		
11		
12		
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26		
27		
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39		
40	TOTAL	1,251,137,750

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock	3,514,306
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
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21		
22	TOTAL	3,514,306

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 224 Other Long-term Debt:		
2	5.20% Notes	200,000,000	1,857,891
3			1,410,000 D
4	2.40% Notes	350,000,000	2,302,932
5			1,046,704 D
6	6.35% Notes	400,000,000	3,735,325
7			520,000 D
8	3.50% Notes	300,000,000	2,311,986
9			1,653,000 D
10	2.80% Notes	250,000,000	1,625,000
11			950,000 D
12	3.35% Notes	300,000,000	1,950,000
13			129,000 D
14	3.50% Notes	500,000,000	4,422,301
15			459,692 D
16	3.75% Notes	300,000,000	2,891,463
17			2,403,000 D
18	4.25% Notes	300,000,000	2,997,541
19			252,000 D
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	2,900,000,000	32,917,835

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (n)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
06/20/2003	06/15/2033	06/20/2003	06/15/2033	200,000,000	10,400,000	2
						3
08/18/2016	08/15/2026	08/18/2016	08/15/2026	350,000,000	8,400,000	4
						5
10/13/2006	10/01/2036	10/13/2006	10/01/2036	400,000,000	25,400,000	6
						7
11/16/2011	11/15/2021	11/16/2011	11/15/2021	300,000,000	10,500,000	8
						9
08/17/2012	08/15/2022	08/17/2012	08/15/2022	250,000,000	7,000,000	10
						11
06/17/2013	07/01/2023	06/17/2013	07/01/2023	300,000,000	10,050,000	12
						13
08/18/2016	08/15/2046	08/18/2016	08/15/2046	500,000,000	17,500,000	14
						15
08/24/2017	08/15/2047	08/24/2017	08/15/2047	300,000,000	11,250,000	16
						17
9/20/2018	9/15/2048	9/20/2018	9/15/2048	300,000,000	3,577,083	18
						19
						20
						21
						22
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						28
						29
						30
						31
						32
				2,900,000,000	104,077,083	33

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
Baltimore Gas and Electric Company			
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 3 Column: c

Information in response to instruction 12 on page 257:

Gains and losses on reacquisition of debt are amortized over the remaining original lives of the issues. There were no gains or losses realized during 2018.

Information in response to instruction 15 on page 257:

As of December 31, 2018, BGE has on file with the Securities and Exchange Commission (SEC) the following shelf registration:

Description of Securities	Amounts Remaining to be Issued	Registration Number
Baltimore Gas & Electric Company Unsecured Debt Securities	Indeterminate number, principal amount or liquidation amount.	52-0280210

Schedule Page: 256 Line No.: 4 Column: i

The following is a reconciliation of the interest expense presented on the statement of income to the figures presented within this page.

Account 427	104,037,735
Interest Expense - per page 256	104,077,083
Difference	(39,348)
Interest related to interest rate swap	(39,348)
\$	—

Schedule Page: 256 Line No.: 18 Column: d

On September 20, 2018 BGE issued \$300 million of 4.25% Senior Unsecured Notes under the authority of PAPUC Case Number 9432.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	312,453,456
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	122,310,882
28	Show Computation of Tax:	
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
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41		
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43		
44		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
Baltimore Gas and Electric Company			
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 27 Column: b

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME

FOR FEDERAL INCOME TAXES

FERC FORM 1 REPORT - PAGE 261

1	Net Income for the Year (Page 117)	\$	312,453,456
2	Reconciling Items for the Year		
3			
4	Taxable Income Not Reported on Books		
5	Contributions in Aid of Construction		36,567,735
6	Deductions Recorded on Books Not Deducted on Return		
7	Nondeductible and Deferred Taxes		73,959,439
8	Electric and Gas Fuel Deferred		6,394,722
9	Adjustment for Pension Costs		10,798,036
10	ARO Adjustment Property		476,103
11	Interest Expense		14,596,186
12	Book Depreciation in Excess of Tax Depreciation		55,248,334
13	Adjustment for Conservation Surcharge		147,354
14	Accrued Bonus		5,998,418
15	AMI Pilot/Full Program		18,894,940
16	Other		31,356,249
17			
18			
19	Income Recorded on Books Not Included in Return		
20	Allowance for Funds Used During Construction		(24,454,395)
21	Deductions on Return Not Charged Against Book Income		(3,604,849)
22	Accrued Bonus		(88,500,000)
23	Write-Off of Uncollectible Reserve		(230,000,000)
24	Tax Depreciation in Excess of Book Depreciation		(1,428,797)
25	ARO Adjustment Property		(65,695,148)
26	Inventory Overhead Costs Section 263(A)		(5,903,457)
27	Production Maintenance Exp - Tax Unit of Property		(3,113,297)
28	Other		(21,880,147)
29			
30			
31	Federal Tax Net Income	\$	122,310,882
32	Show Computation of Tax:		
33	21% of \$127,338,209		25,685,285
34	Tax Credits		(770,630)
35			
36	Subtotal		24,914,655
37	Prior Years' Income Tax and Other Adjustments		(30,340,859)
38			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
Baltimore Gas and Electric Company			
FOOTNOTE DATA			

39 Total \$ (5,426,204)
40

<Note for Line 15>

Other Includes:

RIF Regulatory Asset Amortization	\$ 660,629
Purchase of Receivables	1,413,136
Reg Asset - Environmental Cleanup	102,615
Meals & Entertainment Disallowance	2,797,056
Non-Deductible Political & Lobbying Expense	1,169,275
DRI Program CEG	2,233,949
Membership Dues - Nondeductible	76,251
Gas Inventory Overheads CEG	261,487
Reg Asset - Transmission Formula Rate - True-up	3,191,938
Severance Cost	252,475
BCBS Claim Adjustment CEG	2,942,377
Deferred Compensation	275,479
162M Adjustment	524,991
WORKERS COMPENSATION RESERVE	788,224
Equity Compensation	1,797,399
481a Adjustment	2,762,016
Regulatory Asset Amortization per Settlement	37,694
Reg Asset- Cost to Achieve	2,762,054
GCRC Expenses	4,457,268
Miscellaneous	2,849,936
Total Other	\$ 31,356,249

<Note for Line 33>

Other Includes:

GAS DEMAND CHARGE CEG	\$ (434,035)
Adjustment for Prepaid Property Taxes	(5,706,348)
Reg Asset- Smart Energy Rewards	(7,913,130)
Reg Asset- Rate Case Case Expense	(105,003)
Reg Asset- ARO Electric & Gas	(2,033,008)
Charitable Contributions	(5,027,747)
Miscellaneous	(660,876)

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Baltimore Gas and Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	2018/Q4
FOOTNOTE DATA			

Total Other

\$ (21,880,147)

Additional information in response to Instruction 2, Page 261:

The Respondent is a wholly owned subsidiary of Exelon Corporation. The Respondent files a consolidated tax return with Exelon Corporation and Exelon Corporation's other subsidiaries. The consolidated federal income tax liability was allocated to the Respondent on a separate-return basis.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL					
2	Income	46,910,029		24,914,656	22,569,164	-30,340,859
3	Unemployment	1,951		73,401	72,342	
4	FICA	321,038		13,304,918	13,251,657	
5						
6	STATE					
7	MD-Income		8,307,820		-8,277,000	
8	Sales/Use Tax			-212,709	-212,709	
9	Stormwater Fees		170,316	487,475	486,040	-40,701
10	2011-2016 Franchise	3,309,292			3,740,207	430,915
11	2017 Franchise			57,498,463	53,500,000	
12	Unemployment	4,911		202,923	198,413	
13	Other Payroll	3,154,566		3,010,909	2,623,665	
14	PSC Assessment	3		5,501,184	5,501,182	
15	EES	345,002		4,371,744	4,366,893	
16	PA-Income					
17	2013 Franchise					
18	2014 Franchise		2,405			
19	Utility Realty					
20	DC-Franchise					
21	OHIO-Net Worth					
22	Net Income					
23	WVA-Income					
24	Franchise					
25						
26	LOCAL					
27	MD-Real Property	347	5,891,699	12,547,207	13,276,703	-18,729
28	Personal Property	13,769	62,683,044	130,235,252	135,108,260	-29,349
29	Pole License		128,967	357,665	252,653	
30	Paving, Sewer and					
31	Water Benefits					
32	Montgomery County					
33	Fuel Energy	280,028		3,202,883	3,184,699	
34	PA- Real Estate					
35	OH- Personal Property					
36	DC- Personal Property					
37	KY- Personal Property					
38	WVA-Personal Property	64,099		145,618	121,612	-113,544
39	Universal Service Fund	1,865,858		22,826,937	22,858,478	
40						
41	TOTAL	56,270,893	77,184,251	278,468,526	272,622,259	-30,112,267

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
18,914,662		24,275,051			-29,701,254	2
3,010		51,888			21,512	3
374,299		9,405,431			3,899,488	4
						5
						6
	30,820	14,394,822			-14,394,822	7
		-148,683			-64,026	8
	209,582	412,046			34,728	9
		80,998			349,917	10
3,998,463		44,937,877			12,560,586	11
9,421		143,449			59,474	12
3,541,810		2,128,453			882,456	13
5		4,272,014			1,229,170	14
349,853		4,371,744				15
						16
						17
	2,405					18
						19
						20
						21
						22
						23
						24
						25
						26
	6,639,577	9,641,707			2,886,771	27
	67,571,632	96,385,963			33,819,940	28
	23,955	357,665				29
						30
						31
						32
298,212		3,202,883				33
						34
						35
						36
						37
	25,439				32,074	38
1,834,317		22,826,937				39
						40
29,324,052	74,503,410	236,740,245			11,616,014	41

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
Baltimore Gas and Electric Company			
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 2 Column: f

Maryland Sales and Use Taxes charged during the year on Respondent's material purchases and rentals amounted to \$10,667,589.

Adjustments to Federal Income Tax:

Accrual Adjustments for Year 2017

2017 Provision to Return Adjustments

Vacation Pay Accrual	\$ 99,638
Tax Repairs Deduction	(10,600,574)
Depreciation Related Adjustments	(17,547,179)
IDD-5	(43,882)
State Income Taxes	207,964
Other Property Related Adjustments	160,420
Deferred Compensation	(2,911,624)
Other	193,689
 Charitable Contribution Adjustment	 100,689

Total Adjustments to Federal Income Tax Line 2, Column (f) \$ (30,340,859)

Approximately 95% of the taxes levied on real and personal property and all the taxes on electric and gas sales require no apportionment. The remaining real and personal property, applicable to Common Utility Plant, are apportioned on the basis of respective utility department revenues in the same manner as Common Utility Plant is allocated. State and Federal Unemployment Compensation taxes and Federal Insurance Contributions tax are apportioned to the respective accounts on a payroll basis. Federal and State Income taxes are allocated to the various operations on the basis of the respective taxable net income derived from each operation with the reduction in Federal Income taxes occasioned by the investment credit being allocated on the basis of the property to which the credit is applicable.

Schedule Page: 262 Line No.: 10 Column: f

Adjustments to MD 2011-2017 Franchise Tax

Prior Year Franchise Tax Adjustments	\$ 430,915
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%						
6							
7							
8	TOTAL						
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11	4%				411400		
12	10%	84,455			411400	63,948	
13	8.25%	10,678			411400	5,112	
14	6.5%	38,612			411400	9,600	
15	10%				411400		
16	30%	651,601			411400	42,575	
17	"Total Electric"	785,346				121,235	
18							
19							
20							
21	4%	31,691			411400	14,604	
22	10%	2,742,624			411400	321,552	
23	8.25%	-597			411400	-36	
24	30%	442,469			411400	32,087	
25	10%				411400		
26	"Total Gas"	3,216,187				368,207	
27							
28							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48		4,001,533				489,442	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
20,507	41 Years		12
5,566	41 Years		13
29,012	41 Years		14
			15
609,026	39 Years		16
664,111			17
			18
			19
			20
17,087	46 Years		21
2,421,072	46 Years		22
-561	46 Years		23
410,382	28 Years		24
			25
2,847,980			26
			27
			28
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
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			44
			45
			46
			47
3,512,091			48

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	SBEA CIF Funds	2,082,000				2,082,000
2	Baltimore City Conduit Straight Ly	1,899,000			1,538,000	3,437,000
3	Silver Spring Network (SSN) equip	174,500	535	568	737	174,669
4	Verizon Rent Abatement				209,020	209,020
5	FERC 494 Deferral		253	3,179,662	22,943,171	19,763,509
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	4,155,500		3,180,230	24,690,928	25,666,198

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21

NOTES (Continued)

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

- Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	774,516,926	67,933,191	30,980,107
3	Gas	342,018,069	68,484,788	9,173,948
4				
5	TOTAL (Enter Total of lines 2 thru 4)	1,116,534,995	136,417,979	40,154,055
6				
7	Nonutility Property	-902,195		
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	1,115,632,800	136,417,979	40,154,055
10	Classification of TOTAL			
11	Federal Income Tax	902,119,670	95,248,932	32,251,678
12	State Income Tax	213,513,130	41,169,047	7,902,377
13	Local Income Tax			

NOTES

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		Various	126,602,776	Various	46,280,491	731,147,725	2
		Various	29,575,624	Various	13,857,284	385,610,569	3
							4
			156,178,400		60,137,775	1,116,758,294	5
							6
1,264,403	1,093,737	Various	306,539	Various	150,632	-887,436	7
							8
1,264,403	1,093,737		156,484,939		60,288,407	1,115,870,858	9
							10
1,002,904	831,652	Various	43,536,865	Various	55,950,617	977,701,928	11
261,499	262,085	Various	112,948,074	Various	4,337,790	138,168,930	12
							13

NOTES (Continued)

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Deferred Fuel - NC			
4	Regulatory Assets	90,315,757	1,812,609	4,201,800
5	Property Taxes Payable	9,340,924	768,530	
6	Generation Regulatory Asset			
7	Defer. of MD State Income Tax	44,448,204	1,507,380	2,047,309
8	Other	4,400,443	1,118,009	579,597
9	TOTAL Electric (Total of lines 3 thru 8)	148,505,328	5,206,528	6,828,706
10	Gas			
11	Regulatory Assets	21,875,545	132,763	1,304,074
12	Property Taxes Payable	3,908,611	330,941	
13	Loss on Reacquired Debt CEG			46,900
14	Deferred Fuel - NC	2,781,501		1,824,150
15	Deferred of MD State Income Ta	12,167,637	262,573	1,366,937
16	Other	-148,694	238,044	17,297
17	TOTAL Gas (Total of lines 11 thru 16)	40,584,600	964,321	4,559,358
18	Other (Specify)	-115,276		
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	188,974,652	6,170,849	11,388,064
20	Classification of TOTAL			
21	Federal Income Tax	132,481,239	4,400,895	7,973,818
22	State Income Tax	56,493,413	1,769,954	3,414,246
23	Local Income Tax			

NOTES

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						87,926,566	4
						10,109,454	5
							6
						43,908,275	7
			403,925			4,534,930	8
			403,925			146,479,225	9
							10
						20,704,234	11
						4,239,552	12
						-46,900	13
						957,351	14
						11,063,273	15
			88,521			-16,468	16
			88,521			36,901,042	17
4,509,897	4,987,142				626,499	33,978	18
4,509,897	4,987,142		492,446		626,499	183,414,245	19
							20
3,157,788	3,599,385		492,446		458,229	128,432,502	21
1,352,109	1,387,757				168,270	54,981,743	22
							23

NOTES (Continued)

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	FASB 109 Regulatory Liability	1,031,788,781	411	53,496,482	154,203,539	1,132,495,838
2	Gas Fuel Costs - MBR		813	35,897,818	35,897,818	
3	RL-Gas-Auto Cost Adjustment		813	8,070,394	17,084,233	9,013,839
4	RL-GCRC		804	1,086,528	5,449,136	4,362,608
5	Gas Demand Charges	6,295,799	804	68,966,752	68,532,717	5,861,764
6	Gas Refunds	259,279	804	557,808	813,354	514,825
7	POLR Fuel Deferral	3,643,543	557	12,877,219	9,233,676	
8	AMI Full Program	38,734,415	426.5	4,602,108		34,132,307
9	POR Over Recovery	2,800,967	450, 487	15,331,950	16,745,086	4,214,103
10	DRI Over Recovery	1	407	10,044,235	10,869,649	825,415
11	Conservation Balancing Segment		407	5,081,793	6,349,736	1,267,943
12	Gas Revenue Decoupling		480, 481	27,854,585	40,614,664	12,760,079
13	RL-Cons Voltage Reduction	1,734,133	426.5	96,175	1,158,502	2,796,460
14	RL-Smart Energy Rewards	1,829,705	456	4,345,905	2,516,200	
15	STRIDE Over Recovery	154,376	407	31,556	98,866	221,686
16	ERI Over Recovery		407	114,675	1,261,413	1,146,738
17	RL - AMI Bridge period costs	17,356,852			3,520,075	20,876,927
18	Tax Reform 2018 Impact - TCJA				5,608,460	5,608,460
19	RL - Revenue Excess Dfd - TCJA		481, 440, 456.1	655,624	15,429,335	14,773,711
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	1,104,597,851		249,111,607	395,386,459	1,250,872,703

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 1 Column: a

Line No.	Description and Purpose of Other Regulatory Liabilities	Rate Order Docket Number or Recovery Mechanism
2	Gas Fuel Costs - MBR	MDPSC Case No. 9500
3	RL-Gas-Auto Cost Adjustment	MDPSC Case No. 9500
4	RL-GCRC	MDPSC Case No. 8950
5	Gas Demand Charges	MDPSC Case No. 9500
6	Gas Refunds	MDPSC Case No. 9500
7	POLR Fuel Deferral	MDPSC Case No. 8908
8	AMI Full Program	MDSPC Case No. 9406
9	POR Over Recovery	MDPSC Maillog 116827
10	DRI Over Recovery	MDPSC Case No. 9111, MDPSC Case No. 9154
11	Conservation Balancing Segment	MDPSC Case No. 9154
12	Gas Revenue Decoupling	MDSPC Case No. 8780
13	RL-Cons Voltage Reduction	MDPSC Case No. 9299, MDPSC 9326, MDPSC Case No. 9355, MDSPC Case No. 9406
14	RL-Smart Energy Rewards	MDPSC Case No. 9208
15	STRIDE Over Recovery	MSPSC Maillog 152788, Case No. 9331
16	ERI Over Recovery	MDSPC Case No. 9326
17	RL - AMI Bridge period costs	MDSPC Case No. 9406

Line No.	Description of Other Regulatory Assets	Amortization lives
8	AMI Full Program	10 years
13	RL-Cons Voltage Reduction	2 years

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	1,374,912,354	1,428,236,836
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	234,980,255	264,979,853
5	Large (or Ind.) (See Instr. 4)	429,194,319	449,443,336
6	(444) Public Street and Highway Lighting	49,730,212	30,660,658
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways	76,193	70,980
9	(448) Interdepartmental Sales	1,158,033	1,322,089
10	TOTAL Sales to Ultimate Consumers	2,090,051,366	2,174,713,752
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	2,090,051,366	2,174,713,752
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	2,090,051,366	2,174,713,752
15	Other Operating Revenues		
16	(450) Forfeited Discounts	12,648,546	12,854,624
17	(451) Miscellaneous Service Revenues	17,530,037	14,553,243
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	16,164,746	15,451,377
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	41,219,639	37,516,437
22	(456.1) Revenues from Transmission of Electricity of Others	246,651,948	231,010,579
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	334,214,916	311,386,260
27	TOTAL Electric Operating Revenues	2,424,266,282	2,486,100,012

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
12,948,408	12,093,865	1,164,647	1,155,396	2
				3
2,945,818	2,920,104	105,490	113,257	4
13,985,704	13,677,701	12,196	12,115	5
230,757	172,751	265	275	6
				7
103,537	95,257	1	1	8
9,546	11,092			9
30,223,770	28,970,770	1,282,599	1,281,044	10
				11
30,223,770	28,970,770	1,282,599	1,281,044	12
				13
30,223,770	28,970,770	1,282,599	1,281,044	14

Line 12, column (b) includes \$ 866,241 of unbilled revenues.
Line 12, column (d) includes -194,302 MWH relating to unbilled revenues

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 17 Column: b

Account 451 (Miscellaneous Service Revenues) details are required by Page 300, Instruction No. 5:

Lightspeed - Tower Installation	\$ 3,240,491
Street Lightning Revenue	2,865,954
Miscellaneous Service Transmission Revenues	11,423,592
	\$ 17,530,037

Other distribution revenues consists of various charges (i.e. service application charges and etc.) that are spread across multiple projects.

Schedule Page: 300 Line No.: 17 Column: c

Account 451 (Miscellaneous Service Revenues) details are required by Page 300, Instruction No. 5:

Lightspeed - Tower Installation	\$ 4,696,710
Miscellaneous Service Transmission Revenues	9,856,533
	\$ 14,553,243

Other distribution revenues consists of various charges (i.e. service application charges and etc.) that are spread across multiple projects.

Schedule Page: 300 Line No.: 19 Column: b

Account 454 (Rent from Electric Property) consists of the following items:

Rent from Electric Transmission	\$ 373,482
Rent from Electric Distribution	3,656,786
Light Speed - Tower Rentals	12,134,478
	\$ 16,164,746

Schedule Page: 300 Line No.: 19 Column: c

Account 454 (Rent from Electric Property) consists of the following items:

Rent from Electric Transmission	\$ 387,479
Rent from Electric Distribution	3,703,547
Light Speed - Tower Rentals	11,360,351
	\$ 15,451,377

Schedule Page: 300 Line No.: 21 Column: b

Account 456 (Other Electric Revenues) details are required by Page 300, Instruction No. 5:

Capacity Revenues	\$ 29,650,862
Supplier Fees	3,362,067
Intercompany Billings	7,351,069
Other	855,641
	\$ 41,219,639

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
Baltimore Gas and Electric Company			
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 21 Column: c

Account 456 (Other Electric Revenues) details are required by Page 300, Instruction No. 5:

Capacity Revenues	\$ 28,794,742
Supplier Fees	3,430,154
Intercompany Billings	7,634,689
Seams Elimination Cost Adjustment Revenues	(3,053,172)
Other	710,024
	\$ 37,516,437

Schedule Page: 300 Line No.: 22 Column: b

Account 456.1 (Revenues from Transmission of Electricity of Others) details are required by Page 300, Instruction No. 5:

Transmission Owner Scheduling Credits	\$ 1,406,072
Revenue - Firm Point-to-Point	1,275,479
Network Integration Credit	243,970,397
	\$ 246,651,948

Schedule Page: 300 Line No.: 22 Column: c

Account 456.1 (Revenues from Transmission of Electricity of Others) details are required by Page 300, Instruction No. 5:

Transmission Owner Scheduling Credits	\$ 1,047,294
Revenue - Firm Point-to-Point	1,154,505
Network Integration Credit	225,755,608
Seams Elimination Cost Adjustment Revenues	3,053,172
	\$ 231,010,579

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
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45					
46	TOTAL				

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	440 - Residential Sales					
2						
3	R - Residential Sales	13,072,811	1,384,832,358	1,164,647	11,225	0.1059
4	Unbilled alloc. Residential	-124,403	-9,920,004			0.0797
5	Subtotal Account 440	12,948,408	1,374,912,354	1,164,647	11,118	0.1062
6	Total Residential	12,948,408	1,374,912,354	1,164,647	11,118	0.1062
7	(442) Commercial & Industrial					
8	Sales - Schedules					
9	G, GS & GL	11,103,417	559,344,960	117,342	94,624	0.0504
10	P	5,194,856	87,712,501	338	15,369,396	0.0169
11	T	702,281	5,097,959	6	117,046,833	0.0073
12	International Steel Group					
13	SL (Private Customers)					
14	Street Lighting - Other Charges					
15	Subtotal Account 442	17,000,554	652,155,420	117,686	144,457	0.0384
16	Unbilled alloc. Comm. & Indust.	-69,032	12,019,154			-0.1741
17	Total Comm. & Industrial	16,931,522	664,174,574	117,686	143,870	0.0392
18	(444) Public Street & Highway					
19	Lighting Sales - Sched					
20						
21	SL	231,624	50,963,121	265	874,053	0.2200
22	Street Lighting - Other Charges					
23	Subtotal Account 444	231,624	50,963,121	265	874,053	0.2200
24	Unbilled alloc. Public St. & High	-867	-1,232,909			1.4220
25	Total Public Street & Highway	230,757	49,730,212	265	870,781	0.2155
26						
27	(445) Other Sales to Public					
28	Authorities					
29						
30	None					
31						
32	(446) Sales to Railroads &					
33	Railways					
34	NRP (Amtrak)	103,537	76,193	1	103,537,000	0.0007
35	Unbilled alloc. Railroads & Railw					
36	Total Account 446	103,537	76,193	1	103,537,000	0.0007
37						
38	(448) Interdepartmental Sales					
39	Interdepartmental Sales	9,546	1,158,033			0.1213
40	Total 448	9,546	1,158,033			0.1213
41	TOTAL Billed	30,418,072	2,089,185,125	1,282,599	23,716	0.0687
42	Total Unbilled Rev.(See Instr. 6)	-194,302	866,241	0	0	-0.0045
43	TOTAL	30,223,770	2,090,051,366	1,282,599	23,564	0.0692

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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	802,963,802	818,394,913
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses	124,255,572	131,437,854
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	927,219,374	949,832,767
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	927,219,374	949,832,767
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	4,218,890	4,020,977
84			
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	465,407	2,516,598
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	40,291	45,160
89	(561.5) Reliability, Planning and Standards Development		-44,717
90	(561.6) Transmission Service Studies		-5,167
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	3,560	4,800
93	(562) Station Expenses	5,928,274	6,780,812
94	(563) Overhead Lines Expenses	207,495	197,517
95	(564) Underground Lines Expenses	627,216	590,455
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	14,126,810	12,008,009
98	(567) Rents	691,114	670,263
99	TOTAL Operation (Enter Total of lines 83 thru 98)	26,309,057	26,784,707
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware	1,218,965	810,478
104	(569.2) Maintenance of Computer Software	2,951,791	1,722,361
105	(569.3) Maintenance of Communication Equipment	354,209	1,708,637
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	3,839,854	5,376,150
108	(571) Maintenance of Overhead Lines	6,870,125	7,348,461
109	(572) Maintenance of Underground Lines	841,124	1,790,638
110	(573) Maintenance of Miscellaneous Transmission Plant	1,406,368	1,328,134
111	TOTAL Maintenance (Total of lines 101 thru 110)	17,482,436	20,084,859
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	43,791,493	46,869,566

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	7,018,902	6,577,937
135	(581) Load Dispatching	1,653,931	1,617,033
136	(582) Station Expenses	3,655,978	2,859,744
137	(583) Overhead Line Expenses	5,394,706	2,987,014
138	(584) Underground Line Expenses	2,421,896	3,020,659
139	(585) Street Lighting and Signal System Expenses	1,134	-2,565
140	(586) Meter Expenses	5,734,495	6,746,148
141	(587) Customer Installations Expenses	954,081	1,068,881
142	(588) Miscellaneous Expenses	98,223,497	61,041,814
143	(589) Rents	474,120	535,856
144	TOTAL Operation (Enter Total of lines 134 thru 143)	125,532,740	86,452,521
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	8,739,027	7,525,763
149	(593) Maintenance of Overhead Lines	47,543,138	51,054,593
150	(594) Maintenance of Underground Lines	36,614,115	36,780,033
151	(595) Maintenance of Line Transformers	584,198	649,556
152	(596) Maintenance of Street Lighting and Signal Systems	7,247,800	6,806,606
153	(597) Maintenance of Meters	2,710,586	2,827,779
154	(598) Maintenance of Miscellaneous Distribution Plant	6,332,284	7,626,278
155	TOTAL Maintenance (Total of lines 146 thru 154)	109,771,148	113,270,608
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	235,303,888	199,723,129
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	1,595,384	1,866,792
160	(902) Meter Reading Expenses	1,648,027	1,982,951
161	(903) Customer Records and Collection Expenses	38,489,998	38,634,004
162	(904) Uncollectible Accounts	9,417,933	10,489,586
163	(905) Miscellaneous Customer Accounts Expenses	472,197	298,676
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	51,623,539	53,272,009

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses		
169	(909) Informational and Instructional Expenses	1,863,541	1,817,869
170	(910) Miscellaneous Customer Service and Informational Expenses	1,761,048	2,336,077
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	3,624,589	4,153,946
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	30,078,009	27,251,329
182	(921) Office Supplies and Expenses	6,239,675	8,240,307
183	(Less) (922) Administrative Expenses Transferred-Credit	2,885,214	4,323,105
184	(923) Outside Services Employed	115,767,596	111,721,102
185	(924) Property Insurance	248,388	226,871
186	(925) Injuries and Damages	3,098,307	2,070,907
187	(926) Employee Pensions and Benefits	44,848,687	46,425,347
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	55,725	150,936
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	779,777	938,847
192	(930.2) Miscellaneous General Expenses	681,792	729,680
193	(931) Rents		16,212
194	TOTAL Operation (Enter Total of lines 181 thru 193)	198,912,742	193,448,433
195	Maintenance		
196	(935) Maintenance of General Plant		-220
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	198,912,742	193,448,213
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	1,460,475,625	1,447,299,630

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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Engelhart CTP (US) LLC (BTG)	IF	Issued to Seller	0	0	
2	ConocoPhillips Company (COP)	IF	Issued to Seller	0	0	
3	Shell Energy North America (US), LP ()	IF	Issued to Seller	0	0	
4	DTE Energy Trading, Inc.(DTE)	IF	Issued to Seller	0	0	
5	Direct Energy Business Marketing, LLC)	IF	Issued to Seller	0	0	
6	Exelon Generation Company, LLC (EXC)	IF	Issued to Seller	0	0	
7	NextEra Energy Marketing, LLC (FPL)	IF	Issued to Seller	0	0	
8	Hartree Partners, LP (HRT)	IF	Issued to Seller	0	0	
9	Macquarie Energy North America Trading	IF	Issued to Seller	0	0	
10	Mercuria Energy America, Inc. (NOB)	IF	Issued to Seller	0	0	
11	TransCanada Power Marketing Ltd. (TPM)	IF	Issued to Seller	0	0	
12	Vitol, Inc. (VIT)	IF	Issued to Seller	0	0	
13	PJM - Hourly			0	0	
14						
	Total					

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
296,722				19,992,978		19,992,978	1
432,677				27,479,268		27,479,268	2
111,223				6,502,119		6,502,119	3
1,640,888				108,128,027		108,128,027	4
1,262,873				87,949,837		87,949,837	5
3,993,632				256,571,804		256,571,804	6
2,677,862				166,581,592		166,581,592	7
47,553				3,214,117		3,214,117	8
372,272				22,789,529		22,789,529	9
656,754				44,731,885		44,731,885	10
627,970				39,862,499		39,862,499	11
175,041				10,093,536		10,093,536	12
131,965				9,066,611		9,066,611	13
							14
12,427,432				802,963,802		802,963,802	

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 6 Column: a
 Exelon Generation Company, LLC and Baltimore Gas & Electric company were both subsidiaries of Exelon Corporation as of December 31, 2018.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	PJM Interconnection L.L.C.			FNO
2	PJM Interconnection L.L.C.			FNS
3	PJM Interconnection L.L.C.			SFP
4	PJM Interconnection L.L.C.			OS
5				
6				
7				
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11				
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32				
33				
34				
	TOTAL			

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
PJM OATT						1
PJM OATT						2
PJM OATT						3
PJM OATT						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
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						31
						32
						33
						34
			0	0		0

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
		124,825,678	124,825,678	1
		119,144,719	119,144,719	2
		1,275,479	1,275,479	3
		1,406,072	1,406,072	4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
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				24
				25
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				27
				28
				29
				30
				31
				32
				33
				34
0	0	246,651,948	246,651,948	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

- Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
- In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
- In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
- In column (d) report the revenue amounts as shown on bills or vouchers.
- Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	402,973
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Board of Directors Compensation	278,819
7	Miscellaneous	
8		
9		
10		
11		
12		
13		
14		
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45		
46	TOTAL	681,792

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			7,946,969		7,946,969
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	45,929,930				45,929,930
8	Distribution Plant	145,207,065				145,207,065
9	Regional Transmission and Market Operation					
10	General Plant	6,272,873				6,272,873
11	Common Plant-Electric	19,741,282		27,757,854		47,499,136
12	TOTAL	217,151,150		35,704,823		252,855,973

B. Basis for Amortization Charges

The amortization charges shown in Column (d), Line 1 - Intangible Plant, represent the straight line amortization of the development costs related to software. See note for Column (d), Line 1 for additional details regarding the system included in Intangible Plant. Note that software is typically amortized over a 5 year period unless another life is deemed more appropriate.

The amortization charges shown in Column (d), Line 11 - Common Plant-Electric, represent the straight line amortization of the development costs related to software. See note for Column (d), Line 11 for additional details regarding the system software included in Common Plant. Note that software is typically amortized over a 5 year period unless another life is deemed more appropriate.

This schedule excludes all amortized Limited Term Plant (software, leasehold improvements, right of ways, etc.).

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	No changes - Study						
13	was released in 2014						
14							
15							
16							
17							
18							
19							
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
Baltimore Gas and Electric Company			
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 1 Column: d

System	Average Remaining Life in Years
CVR Enhancement	1
OMS Upgrade	1
Cyber Sec & Patching Software	2
NERC CIP Compliance Software	2
Miscellaneous Software	2
BGE DA Upgrade & Encryption Software	3
Work Planning Tracking (WPT) System	3
Rate Case Planning/Filing Software	4
WCAG/ADA Software	4
Transmission Subst Parent Software	4
Peak Reward	5
Smart Grid Related Software	7

Schedule Page: 336 Line No.: 11 Column: d

System	Average Remaining Life in Years
Hyperion Enhancements	1
Peak Reward	1
PassPort EAM Upgrade	1
Miscellaneous Software	2
PeopleSoft GL Upgrade	2
IT Off-Cycle Switching Software	3
Work Planning Tracking (WPT) System	3
Call Recording Software	3
Asset Suite 8 Enhancements	3
EU Web Convergence	3
IT Gas Risk Model Software	4
EU IT Customer Mobile App Software	4
BGE Demand Response Software	4
HR-Payroll Orcl HCM Cloud Software	4
Demand Response Enh 2018 Software	4
Continuous Improvement 17 Software	4
GIS Upgrade Software	5
BGE IT Cascade Implementation	5
Call Routing Software	5
Oracle MW Upgrade Software	5
Digital Strategy Mobile App Software	5
BIDA Smart Energy Services	5
CC&B Upgrade	8

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	In the matter of various proceedings before				
2	the Maryland Public Service Commission		55,725	55,725	234,461
3					
4	In the matter of various proceedings before				
5	the Federal Energy Regulatory Commission				
6					
7					
8					
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45					
46	TOTAL		55,725	55,725	234,461

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
 4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
 5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
0	0			0			1
0	0		-6,211	928	55,725	172,525	2
0	0			0			3
0	0			0			4
Electric	928			0			5
0	0			0			6
0	0			0			7
0	0			0			8
0	0			0			9
0	0			0			10
0	0			0			11
0	0			0			12
0	0			0			13
0	0			0			14
							15
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							43
							44
							45
			-6,211		55,725	172,525	46

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

(1) Generation

- a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
- b. Fossil-fuel steam
- c. Internal combustion or gas turbine
- d. Nuclear
- e. Unconventional generation
- f. Siting and heat rejection

a. Overhead

b. Underground

- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

(2) Transmission

Line No.	Classification (a)	Description (b)
1	B-1	Arizona State University Foundation
2	B-1	CEATI International Inc.
3	B-1	EPRI
4	B-1	EPRI
5	B-1	Georgia Tech Research Group
6	B-1	Georgia Tech Research Group
7	B-1	Watson & Renner
8	B-1	Watson & Renner
9	B-1	MD/DC Utilities Association
10	B-1	AGT Global Logistics
11	B-1	AGT Global Logistics
12	Total	
13		
14		
15		
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	8,415	588	8,415		1
	32,229	588	32,229		2
	351,144	588	351,144		3
	178,246	566	178,246		4
	51,026	588	51,026		5
	25,902	566	25,902		6
	8,153	588	8,153		7
	4,138	566	4,138		8
	1,820	588	1,820		9
	1,604	588	1,604		10
	814	566	814		11
	663,491	0	663,491		12
					13
					14
					15
					16
					17
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	15,577,140		
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	16,440,251		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)	1,103,460		
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)	1,784,580		
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru	2,086,188		
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)	48,810,742		
58	Customer Accounts (Line 37)	12,207,512		
59	Customer Service and Informational (Line 38)	586,337		
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)	11,461,805		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	78,040,624	-516,509	77,524,115
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	240,276,221	-1,590,259	238,685,962
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	87,368,292	-578,244	86,790,048
69	Gas Plant	26,817,987	-177,494	26,640,493
70	Other (provide details in footnote):	3,642,770	-24,110	3,618,660
71	TOTAL Construction (Total of lines 68 thru 70)	117,829,049	-779,848	117,049,201
72	Plant Removal (By Utility Departments)			
73	Electric Plant	6,709,600	-44,407	6,665,193
74	Gas Plant	1,408,914	-9,325	1,399,589
75	Other (provide details in footnote):	115,800	-766	115,034
76	TOTAL Plant Removal (Total of lines 73 thru 75)	8,234,314	-54,498	8,179,816
77	Other Accounts (Specify, provide details in footnote):	10,248,703		10,248,703
78				
79				
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	10,248,703		10,248,703
96	TOTAL SALARIES AND WAGES	376,588,287	-2,424,605	374,163,682

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 354 Line No.: 70 Column: b

Includes compensation related to common and non-utility construction accounts.

Schedule Page: 354 Line No.: 70 Column: c

Includes allocation of compensation charged to clearing accounts to line 70.

Schedule Page: 354 Line No.: 75 Column: b

Includes compensation related to common and non-utility plant removal accounts.

Schedule Page: 354 Line No.: 75 Column: c

Includes allocation of compensation charged to clearing accounts to line 75.

Schedule Page: 354 Line No.: 77 Column: b

Other is primarily driven by compensation charged to materials and supplies, regulatory assets, deferred debits, and net other income and deduction accounts.

Schedule Page: 354 Line No.: 77 Column: c

Includes allocation of compensation charged to clearing accounts to line 77.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

- Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
- Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
- Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
- Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Common Utility Plant and Expenses

1 Common Utility Plant in Service and Held for Future Use

Allocated to Utility Plant
Percentages Used *
73.12% 26.88%

Balance End of Year

Account:

Plant in Service

Miscellaneous Intangible Plant	\$ 355,104,973		
Land and Land Rights	8,810,021		
Structures and Improvements	198,865,788		
Office Furniture and Equipment and Computer Hardware	73,879,403		
Transportation Equipment	61,379,840		
Stores Equipment	974,582		
Tools, Shop and Garage Equipment	9,084,634		
Laboratory Equipment	4,224,961		
Power Operated Equipment	6,011,301		
Communication Equipment	132,564,615		
Miscellaneous Equipment	6,634,592		
General Plant ARO	3,628,751		
Total	861,163,461	\$ 629,682,723	\$ 231,480,738

2 Accumulated Provision for Depreciation and Amortization of Common Utility Plant

Balance at End of Year	\$ 304,041,160	\$ 222,314,896	\$ 81,726,264
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3 Common Utility Plant

69.90%	30.10%
70.50%	29.50%

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Depreciation (Exclusive of Transportation Equipment)	\$ 28,222,127	\$ 19,741,282	\$ 8,480,845
Depreciation (Transportation Equipment)	4,431,861	3,099,714	1,332,147
Amortization	39,684,003	27,757,854	11,926,149
Total	\$ 72,337,991	\$ 50,598,850	\$ 21,739,141

Note: Common Utility Plant in service and Accumulated Provision for Depreciation are allocated 73.12% to electric operations and 26.88% to gas operations. The allocation of these costs are based generally on a net plant ratio.

Common Utility Plant expenses are allocated to electric operations 70.50% and 29.50% to gas operations in Jan-18. Common Utility Plant expenses are allocated to electric operations 69.90% and 30.10% to gas operations in Feb-18 to Dec-18. The allocation of the above is based generally on a modified version of the Massachusetts Formula.

Depreciation on transportation equipment is charged to a clearing account which is closed to capital or expense accounts on a usage basis.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	2,888,987	4,548,719	6,889,453	9,066,611
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services	74,332	10,329	(17,890)	(27,973)
6	Other Items (list separately)				
7					
8					
9					
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35					
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37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	2,963,319	4,559,048	6,871,563	9,038,638

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch	0		84,702	0		
2	Reactive Supply and Voltage	0		-91,135	0		
3	Regulation and Frequency Response	0		24,830	0		
4	Energy Imbalance	0			0		
5	Operating Reserve - Spinning	0		11,049	0		
6	Operating Reserve - Supplement	0		23,705	0		
7	Other	0		-81,124	0		
8	Total (Lines 1 thru 7)			-27,973			

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FOOTNOTE DATA			

Schedule Page: 398 Line No.: 5 Column: d

Also known as Operating Revenues - Synchronous

Schedule Page: 398 Line No.: 6 Column: d

Also known as Operating Revenues - Reserve

Schedule Page: 398 Line No.: 7 Column: d

Includes the following services:

- Auction Revenue Rights
- Black Start Services
- FERC Annual Recovery
- Financial Transmission Rights Auction
- Inadvertent Interchange
- Meter Error Correction
- North American Electric Reliability Corporation
- Organization of PJM State, Inc. Funding
- Reliability First Corporation

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	6,321	5	1900	3,223	3,098				
2	February	5,225	2	1900	2,522	2,703				
3	March	4,555	20	2000	2,179	2,375				
4	Total for Quarter 1				7,924	8,176				
5	April	4,027	5	800	1,720	2,306				
6	May	5,190	15	1800	2,259	2,931				
7	June	6,101	18	1700	2,807	3,294				
8	Total for Quarter 2				6,786	8,531				
9	July	6,626	3	1800	3,226	3,401				
10	August	6,440	28	1800	3,095	3,345				
11	September	6,535	6	1800	3,082	3,453				
12	Total for Quarter 3				9,403	10,199				
13	October	5,111	4	1700	2,121	2,990				
14	November	4,801	15	1800	2,278	2,523				
15	December	5,044	11	800	2,391	2,653				
16	Total for Quarter 4				6,790	8,166				
17	Total Year to Date/Year				30,903	35,072				

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 400 Line No.: 1 Column: d

This note applies to rows 1, 2, 3, 5, 6, 7, 9, 10, 11, 13, 14, and 15. Amounts reported in Column (d) are presented in Eastern Standard Time (EST), as BGE operations are in that time zone.

Schedule Page: 400 Line No.: 2 Column: e

This note applies to rows 2, 3, 6, 7, 10, and 11. The figures herein do not agree to the respective 2018 Form 3-Q. The figures in this schedule include the initial settlement estimates for the last two months of each quarter. These estimates get trued-up in the following period. Therefore, the actual figures for the last two months of Q1, Q2, and Q3 2018 have been included instead of the estimated figures from the respective 2018 Form 3-Q.

Schedule Page: 400 Line No.: 2 Column: f

This note applies to rows 2, 3, 6, 7, 10, and 11. The figures herein do not agree to the respective 2018 Form 3-Q. The figures in this schedule include the initial settlement estimates for the last two months of each quarter. These estimates get trued-up in the following period. Therefore, the actual figures for the last two months of Q1, Q2, and Q3 2018 have been included instead of the estimated figures from the respective 2018 Form 3-Q.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	30,223,770
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	17,360
7	Other		27	Total Energy Losses	2,161,922
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	32,403,052
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	32,403,052			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	32,403,052			

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	3,211,055		6,321	5	1900
30	February	2,465,285		5,225	2	1900
31	March	2,657,312		4,555	20	2000
32	April	2,216,597		4,027	5	800
33	May	2,476,587		5,190	15	1800
34	June	2,676,872		6,101	18	1700
35	July	3,132,816		6,626	3	1800
36	August	3,204,972		6,440	28	1800
37	September	2,715,356		6,535	6	1800
38	October	2,414,663		5,111	4	1700
39	November	2,480,130		4,801	15	1800
40	December	2,751,407		5,044	11	800
41	TOTAL	32,403,052				

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 401 Line No.: 10 Column: b

12,427,432 Mwh of purchases from electricity commodity suppliers, 2,161,922 Mwh of energy losses, and 17,813,698 Mwh associated with customers for whom the Company provides delivery service only.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
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14						
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Conastone	MD/PA Line (Hunterstown)	500.00	500.00	Towers (A)	25.12		1
2	Conastone	MD/PA Line (Peach Bottom)	500.00	500.00	Towers (A)	10.33		1
3	Conastone	vic. Twr 108 (Brighton)	500.00	500.00	Towers (A)	47.92		1
4	vic. Twr 109 (Brighton)	vic. Twr 159 (Doubs)	500.00	500.00	Towers (A)	10.56		1
5	Calvert Cliffs (east)	Waugh Chapel	500.00	500.00	Towers (A)	37.99		1
6			500.00	500.00	Steel Poles (A)	8.84		1
7			500.00	500.00	Towers (B)	2.59		1
8			500.00	500.00	Steel Poles (B)	0.39		1
9	Calvert Cliffs (west)	Waugh Chapel	500.00	500.00	Towers (A)	38.83		1
10			500.00	500.00	Steel Poles (A)	8.99		1
11	Calvert Cliffs	vic. Twr 2241K (Chalk Point)	500.00	500.00	Towers (A)	2.05		1
12			500.00	500.00	Steel Poles (A)	0.44		1
13			500.00	500.00	Towers (B)	4.60		1
14			500.00	500.00	Steel Poles (B)	1.68		1
15	Calvert Cliffs	CCNPP Unit 1	500.00	500.00	Steel Poles (A)	0.17		1
16	Calvert Cliffs	CCNPP Unit 2	500.00	500.00	Steel Poles (A)	0.18		1
17	Calvert Cliffs	CCNPP Station Service 1	500.00	500.00	Steel Poles (A)	0.17		1
18	Calvert Cliffs	CCNPP Station Service 2	500.00	500.00	Steel Poles (A)	0.09		1
19	Waugh Chapel	vic. Twr 59 (Brighton)	500.00	500.00	Towers (B)	8.96		1
20			500.00	500.00	Steel Poles (B)	8.04		1
21								
22	Graceton	MD/PA Line (Cooper)	230.00	230.00	Towers	1.82		1
23			230.00	230.00	Steel Poles	0.34		2
24	Conastone	MD/PA Line (Otter Creek)	230.00	230.00	Steel Poles	1.72		1
25			230.00	230.00	Towers	3.04		1
26	Graceton	MD/PA Line (Manor)	230.00	230.00	Towers	1.38		1
27			230.00	230.00	Steel Poles		0.36	2
28	Graceton	Raphael Rd	230.00	230.00	Steel Poles	19.94		2
29	Conastone	Northwest #2	230.00	230.00	Towers	24.17		1
30			230.00	230.00	Towers		24.01	1
31	Granite	Northwest #2	230.00	230.00	Towers	8.37		2
32	Granite	Howard	230.00	230.00	Towers	8.41		2
33	Howard	High Ridge	230.00	230.00	Towers	7.93		2
34	Howard	Pumphrey	230.00	230.00	Towers	8.75		1
35	High Ridge	Burtonsville	230.00	230.00	Towers	3.92		2
36					TOTAL	905.26	24.37	130

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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Northeast	Raphael Rd	230.00	230.00	Steel Poles	3.33		2
2			230.00	230.00	Towers	0.58		2
3	High Ridge	Russett East	230.00	230.00	Steel Poles	6.14		2
4			230.00	230.00	Underground	0.11		2
5	Riverside	Northeast	230.00	230.00	Steel Poles	5.47		2
6			230.00	230.00	Towers	5.43		2
7	High Ridge	Snowden River Tap	230.00	230.00	Towers	3.76		1
8	Columbia	Snowden River Tap	230.00	230.00	Towers	0.72		2
9	Snowden River Tap	Snowden River	230.00	230.00	Steel Poles	1.25		2
10	Columbia	Wilde Lake	230.00	230.00	Steel Poles	3.15		2
11	Conastone	Graceton	230.00	230.00	Towers	8.53		2
12	Waugh Chapel	Russett East	230.00	230.00	Towers	8.90		2
13			230.00	230.00	Steel Poles	1.68		2
14			230.00	230.00	Underground	0.11		2
15	Waugh Chapel	Jericho Park	230.00	230.00	Towers (A)	6.10		2
16	Waugh Chapel	Brandon Shores	230.00	230.00	Towers	11.21		2
17			230.00	230.00	Steel Poles	3.28		2
18	Brandon Shores	Riverside	230.00	230.00	Steel Poles (A)	2.05		1
19			230.00	230.00	Submarine (C)	2.16		1
20			230.00	230.00	Towers	0.56		1
21	Brandon Shores	Riverside	230.00	230.00	Steel Poles (A)	0.39		1
22			230.00	230.00	Submarine (D)	2.11		1
23			230.00	230.00	Towers	2.32		1
24	Brandon Shores	Wagner	230.00	230.00	Towers	0.47		2
25	Brandon Shores	Wagner U4	230.00	230.00	Towers	0.40		1
26	Jericho Park	Buena Vista	230.00	230.00	Steel Poles	3.86		2
27			230.00	230.00	Towers	1.39		2
28	Raphael Rd	Otter Point	230.00	230.00	Steel Poles	7.26		2
29	Otter Point	Perryman	230.00	230.00	Steel Poles	4.56		2
30	Northwest #2	Northwest	230.00	230.00	Steel Poles	0.20		1
31	Northwest #2	Northwest	230.00	230.00	Steel Poles	0.26		1
32	Brandon Shores	Brandon Shores U1	230.00	230.00	Steel Poles (A)	0.06		1
33	Brandon Shores	Brandon Shores U2	230.00	230.00	Steel Poles (A)	0.06		1
34	Brandon Shores	Brandon Shores Station Serv	230.00	230.00	Steel Poles	0.03		1
35	Brandon Shores	Brandon Shores Station Serv	230.00	230.00	Steel Poles	0.06		1
36					TOTAL	905.26	24.37	130

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Brandon Shores	Brandon Shores AQCS 2	230.00	230.00	Steel Poles	0.15		1
2	Brandon Shores	Brandon Shores AQCS 1	230.00	230.00	Steel Poles	0.17		1
3	Russett East	Tipton	230.00	230.00	Underground	2.30		3
4								
5	Perryville	MD/PA Line (Safe Harbor)	138.00	138.00	Towers (E)	13.70		4
6								
7	Various		115.00	115.00	Towers	1.89		4
8			115.00	115.00	Steel Poles	45.23		2
9			115.00	115.00	Towers	136.19		2
10			115.00	115.00	Steel Poles	25.95		1
11			115.00	115.00	Steel Pole H-f	1.69		1
12			115.00	115.00	Towers	45.41		1
13			115.00	115.00	Wood Poles	61.79		1
14			115.00	115.00	Wood Pole H-fr	27.82		1
15			115.00	115.00	Underground	96.47		1
16			115.00	230.00	Steel Poles	1.09		4
17			115.00	230.00	Steel Poles	10.87		2
18			115.00	230.00	Towers	22.03		2
19			115.00	230.00	Steel Pole H-f	0.24		1
20			115.00	230.00	Underground	6.59		1
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	905.26	24.37	130

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
2493 ACAR								1
2493 ACAR								2
2300 ACSR								3
2300 ACSR								4
2300 ACSR								5
2300 ACSR								6
1590 ACSR								7
1590 ACSR								8
2300 ACSR								9
2300 ACSR								10
2300 ACSR								11
2300 ACSR								12
1590 ACSR								13
1590 ACSR								14
2167 ACSR								15
2167 ACSR								16
2167 ACSR								17
2167 ACSR								18
1590 ACSR								19
1590 ACSR								20
Subtotal 500 KV	13,687,578	87,896,123	101,583,701					21
795 ACSR								22
1590 ACSR								23
1590 ACSR								24
1590 ACSR								25
795 ACSR								26
1590 ACSR								27
1590 ACSR								28
1590 ACSR								29
1272 ACSR								30
1590 ACSR								31
1590 ACSR								32
1590 ACSR								33
795 ACSR								34
1590 ACSR								35
	33,815,729	653,285,387	687,101,116					36

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
2167 ACSR								1
2167 ACSR								2
2167 ACSR								3
2000mm2 Copper								4
2167 ACSR								5
2167 ACSR								6
795 ACSR								7
1590 ACSR								8
795 ACSR								9
795 ACSR								10
1272 ACSR								11
2167 ACSR								12
2167 ACSR								13
2000mm2 Copper								14
1590 ACSR								15
2167 ACSR								16
2167 ACSR								17
1272 ACSR								18
2500 Copper								19
2167 ACSR								20
1272 ACSR								21
2500 Copper								22
2167 ACSR								23
2167 ACSR								24
2167 ACSR								25
1272 ACSR								26
1272 ACSR								27
2167 ACSR								28
2167 ACSR								29
1590 ACSR								30
1590 ACSR								31
1272 ACSR								32
1272 ACSR								33
795 Aluminum								34
1033.5 ACSR								35
	33,815,729	653,285,387	687,101,116					36

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1033.5 ACSR								1
1033.5 ACSR								2
2000mm2 Copper								3
Subtotal 230 KV	13,303,866	256,724,270	270,028,136					4
397.5 ACSR								5
Subtotal 138 KV								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
Subtotal 115KV	6,824,285	308,664,994	315,489,279					21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	33,815,729	653,285,387	687,101,116					36

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Russett East	Tipton	2.30	Underground		3	3
2	Conastone	MD/PA Line (Otter Creek)	1.72	Steel Poles	6.00	1	2
3							
4							
5							
6							
7							
8							
9							
10							
11							
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40							
41							
42							
43							
44	TOTAL		4.02		6.00	4	5

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
 3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
2000mm2 Cr	XLPE Cb		230		2,199,229	78,064,660		80,263,889	1
1590kcm 54	ACSR	Double Circ	230			8,432,806		8,432,806	2
									3
									4
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									43
					2,199,229	86,497,466		88,696,695	44

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Aberdeen - Harford County	DU	115.00	34.50	
2	Annapolis Mall (Terminal) - Anne Arundel Coun	TU	115.00		
3	Arlington - Baltimore City	DU	34.50	13.80	
4	Ashton - Montgomery	DU	34.50	13.80	
5	Bagley - Harford County	DU	230.00	34.50	
6	Baltimore Washington Pkwy Terminal - Anne Arundel Co	TU	115.00		
7	Bay Hills - Anne Arundel County	DU	34.50	13.80	
8	Bay Ridge - Anne Arundel County	DU	34.50	13.80	
9	Baynesville - Baltimore County	DU	34.50	13.80	
10	Belair - Harford County	DU	34.50	13.80	
11	Benfield - Anne Arundel County	DU	34.50	13.80	
12	Bengies - Baltimore County	DU	34.50	13.80	
13	Bestgate - Anne Arundel County	DU	115.00	13.80	
14		DU	115.00	13.80	
15	Bestgate Terminal - Anne Arundel County	TU	115.00		
16	Bethany - Howard County	DU	34.50	13.80	
17		DU	34.50	13.80	
18	Beverly Beach - Anne Arundel County	DU	34.50	13.80	
19	Black Marsh - Baltimore County	DU	34.50	13.80	
20	Brandon Shores - Anne Arundel County	TU *	230.00		
21	Broadway - Baltimore City	DU	34.50	4.40	
22	Brookhill - Baltimore City	DU	34.50	13.80	
23	Brooklyn - Anne Arundel County	DU	34.50	13.80	
24	Buena Vista - Prince Georges County	DU	230.00	34.50	
25		DU	230.00	13.80	
26	Caldwell - Harford County	DU	34.50	13.80	
27	Calvert Cliffs - Calvert County	TU *	500.00		
28	Calverton Road - Baltimore City	DU	13.80	4.40	2.30
29	Camp Small - Baltimore City	TU*	115.00		
30	Canine Road Switching - Anne Arundel County	TU *	115.00		
31	Carney - Baltimore County	DU	34.50	13.80	
32	Carroll - Baltimore City	DU	34.50	13.80	
33	Caves Valley (Terminal) Baltimore County	TU	115.00		
34	Cedar Park - Anne Arundel County	DU	115.00	34.50	
35		DU	115.00	13.80	
36	Center - Baltimore City	TU *	115.00		
37		DU	115.00	13.80	
38		DU	13.80	4.40	
39		DU	13.80	4.40	
40	Chelsea Road Modular - Harford County	DU	34.50	13.80	

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Chesaco Park - Baltimore County	TU *	115.00		
2	Chesapeake Beach - Calvert County	DU	34.50	13.80	2.30
3		DU	34.50	13.80	
4	Chestnut Hill - Howard County	TU *	115.00		
5	Churchville - Harford County	DU	34.50	13.80	
6	Clarksville - Howard County	DU	34.50	13.80	
7	Clifton Park - Baltimore City	DU	34.50	4.40	2.30
8		DU	34.50	4.40	2.30
9	Cockeysville - Baltimore County	DU	34.50	13.80	
10	Coldspring - Baltimore City	DU	115.00	13.80	
11	Colonial Pipeline - Baltimore County	DU	34.50	4.40	
12	Columbia - Howard County	DU	230.00	13.80	
13		DU	230.00	34.50	
14	Conastone - Harford County	TU	500.00	230.00	
15	Concord Street - Baltimore City	TU*	115.00		
16		DU	115.00	13.80	
17	Constitution Street - Baltimore City	TU*	115.00		
18	Contee Road - Prince Georges County	DU	34.50	13.80	
19	Cooksville - Howard County	DU	34.50	13.80	
20	Cowenton - Baltimore County	DU	34.50	13.80	
21	Cromwell Hgts (Terminal) Baltimore County	TU *	115.00		
22	Crownsville - Anne Arundel County	DU	115.00	13.80	
23	Crystal Springs - Howard County	DU	115.00	34.50	
24		DU	115.00	13.80	
25	Defense Highway - Prince Georges County	DU	34.50	13.80	
26	Deer Park Road - Carroll County	TU *	115.00		
27	Delight - Baltimore County	DU	115.00	13.80	
28	Dolfield - Baltimore County	DU	115.00	34.50	
29		DU	115.00	13.80	
30	Dorsey Run - Howard County	DU	115.00	13.80	
31	Dorsey Run Terminal - Howard County	TU	115.00		
32	Dover Road - Anne Arundel County	DU	34.50	13.80	
33	Dundalk - Baltimore City	DU	34.50	4.40	2.30
34	Earleigh Heights - Anne Arundel County	DU	34.50	13.80	
35	East Towson - Baltimore County	DU	115.00	34.50	
36		DU	115.00	13.80	
37		DU	115.00	13.80	
38	Eastpoint - Baltimore County	DU	115.00	34.50	
39		DU	115.00	34.50	
40		DU	115.00	34.50	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Edgewood - Harford County	DU	115.00	34.50	
2		DU	115.00	34.50	
3	Edgewood Terminal - Harford County	TU	115.00		
4	Ellicott City - Howard County	DU	34.50	13.80	
5	Emmorton Road - Harford County	DU	34.50	13.80	
6	Erdman - Baltimore City	TU*	115.00		
7		DU	115.00	13.80	
8	Erskine Road - Anne Arundel County	DU	34.50	13.80	
9	Essex - Baltimore County	DU	34.50	13.80	
10	Fairhaven - Anne Arundel County	DU	34.50	13.80	
11	Fallston - Harford County	DU	34.50	13.80	
12	Femdale - Anne Arundel County	DU	115.00	13.80	
13	Finksburg - Carroll County	DU	115.00	34.50	
14		DU	115.00	13.80	
15	Five Forks - Harford County	TU *	115.00		
16	Forest Hill - Harford County	DU	34.50	13.80	
17	Forest Park - Baltimore City	DU	13.80	4.40	2.30
18	Fountain Green - Harford County	DU	34.50	13.80	
19		DU	34.50	13.80	
20	Francis Scott Key - Baltimore City	DU	34.50	13.80	
21	Frederick Road - Baltimore County	DU	115.00	34.50	
22		DU	115.00	13.80	
23	Friendship Manor - Howard County	DU	34.50	13.80	
24	Frizzleburg - Carroll County	DU	34.50	13.80	
25	Fullerton - Baltimore County	DU	115.00	13.80	
26	Fusting Avenue - Baltimore City	DU	34.50	13.80	
27	Glen Arm - Baltimore County	DU	115.00	13.80	
28	Glen Burnie - Anne Arundel County	DU	34.50	13.80	
29		DU	34.50	13.80	
30	Glenarden - Prince Georges County	DU	34.50	13.80	
31		DU	34.50	13.80	
32	Glenn Dale - Prince Georges County	DU	34.50	13.80	
33	Golden Ring - Baltimore County	DU	115.00	13.80	
34	Gould Street - Baltimore City	DU	34.50	13.80	
35	Govans - Baltimore City	DU	13.80	4.40	2.30
36	Graceton - Harford County	TU	230.00	115.00	
37	Granite - Baltimore County	TU	230.00	115.00	
38	Gray Manor- Baltimore County	DU	115.00	13.80	
39	Greenbury Point - Anne Arundel County	DU	34.50	13.80	2.30
40		DU	34.50	13.80	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Greene Street - Baltimore City	TU*	115.00		
2		DU	115.00	13.80	
3	Guilford - Anne Arundel County	DU	34.50	13.80	
4	Gunpowder - Baltimore County	DU	115.00	34.50	
5		DU	115.00	34.50	
6	Gwynnbrook - Baltimore County	TU *	115.00		
7	Halethorpe - Baltimore County	DU	34.50	13.80	
8	Hampstead - Carroll County	DU	34.50	13.80	2.30
9		DU	34.50	13.80	
10	Harford - Harford County	DU	115.00	34.50	
11		DU	115.00	34.50	
12	Harrisonville - Baltimore County	DU	115.00	13.80	
13		DU	115.00	13.80	
14		DU	115.00	34.50	
15	Havre de Grace - Harford County	DU	34.50	13.80	
16	Hawkins Point (Terminal) Baltimore City	TU *	230.00		
17	Hazelwood - Baltimore County	DU	115.00	13.80	
18	Hereford - Baltimore County	DU	34.50	13.80	
19	High Ridge - Howard County	TU	230.00	115.00	
20		TU	230.00	115.00	
21		TU	230.00	115.00	
22		DU	115.00	34.50	
23		DU	115.00	13.80	
24	Highland - Howard County	DU	34.50	13.80	
25	Highlandtown - Baltimore City	DU	115.00	34.50	
26		DU	115.00	13.80	
27		DU	34.50	13.80	
28	Hillen Road - Baltimore City	DU	115.00	13.80	
29	Hollofield - Howard County	DU	115.00	13.80	
30	Honeygo - Baltimore County	DU	115.00	13.80	
31	Howard - Howard County	TU *	230.00		
32		DU	230.00	13.80	
33	Hunt Club - Anne Arundel County	DU	34.50	13.80	
34		DU	34.50	13.80	
35	Ivy Hill - Baltimore County	DU	34.50	13.80	
36	Jacksonville - Baltimore County	DU	34.50	13.80	
37	Jacobsville - Anne Arundel County	DU	34.50	13.80	
38		DU	34.50	13.80	
39	Jericho Park - Prince Georges County	TU *	230.00		
40	Joppatowne - Harford County	DU	115.00	13.80	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Kauffman - Baltimore County	DU	34.50	13.80	
2	Kingsville - Baltimore County	DU	34.50	13.80	
3	Lake Shore - Anne Arundel County	DU	34.50	13.80	
4	Lakeside (Terminal) Baltimore County	TU	115.00		
5	Lakespring (Terminal) Baltimore County	TU	115.00		
6	Lansdowne - Baltimore County	DU	34.50	13.80	
7		DU	34.50	13.80	
8	Laurel - Howard County	DU	34.50	13.80	
9	Levitt - Prince Georges County	DU	34.50	13.80	
10	Level - Harford County	DU	34.50	13.80	
11	Liberty - Carroll County	DU	34.50	13.80	
12	Lipins Corner - Anne Arundel County	DU	115.00	13.80	
13		DU	115.00	34.50	
14	Lochearn - Baltimore County	DU	34.50	13.80	
15	Long Reach - Howard County	DU	34.50	13.80	
16	Long Quarter Pumping - Baltimore County	DU	34.50	4.40	
17	Lutherville - Baltimore County	DU	34.50	13.80	
18	Manchester - Carroll County	DU	34.50	13.80	
19	Mapes Road - Anne Arundel County	TU *	115.00		
20	Marriott Hill - Anne Arundel County	DU	115.00	34.50	
21	Mays Chapel - Baltimore County	TU *	115.00		
22	Meadow Ridge - Howard County	DU	34.50	13.80	
23	Meadows - Baltimore County	DU	115.00	13.80	
24	Mexico - Carroll County	DU	34.50	13.80	
25	Middle River - Baltimore County	DU	115.00	13.80	
26		DU	115.00	34.50	
27	Middleborough - Baltimore County	DU	34.50	13.80	
28	Mill Creek - Anne Arundel County	DU	34.50	13.80	
29	Mitchellville - Prince Georges County	DU	34.50	13.80	
30	Montpelier- Prince Georges County	DU	34.50	13.80	
31		DU	34.50	13.80	
32	Monument Street - Baltimore City	TU*	115.00		
33	Monument Street Outdoor - Baltimore City	DU	115.00	13.80	
34	Monument Street Warehouse - Baltimore City	DU	115.00	4.40	
35	Morgan Run - Carroll County	DU	34.50	13.80	
36	Mount Washington - Baltimore County	DU	115.00	13.80	
37		DU	115.00	13.80	
38	Mount Wilson - Baltimore County	DU	34.50	13.80	
39	Naval Academy Jun. - Anne Arundel County	DU	115.00	34.50	
40		DU	115.00	34.50	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1		DU	115.00	13.80	
2	Newgate - Baltimore City	DU	34.50	13.80	
3	Northpoint - Baltimore County	DU	115.00	34.50	
4	Northeast - Baltimore County	TU	230.00	115.00	
5		DU	115.00	13.80	
6	Northwest - Baltimore County	TU	230.00	115.00	
7	Northwest 2-Baltimore County	TU	230.00	115.00	
8	Notch Cliff (Propane Plant) Baltimore County	DU	34.50	4.40	
9		DU	34.50	4.40	2.30
10	Oakington, Harford County	DU	34.50	13.80	
11	Orchard Street -Baltimore City	TU *	115.00		
12	Otter Point - Harford County	DU	230.00	34.50	
13	Otter Point Switching - Harford County	TU *	230.00		
14	Paca Street - Baltimore City	DU	115.00	13.80	
15	Painters Mills - Baltimore County	DU	34.50	13.80	
16	Perry Hall - Baltimore County	DU	34.50	13.80	
17	Perryman - Baltimore County	TU	230.00	115.00	
18		DU	115.00	34.50	
19	Pinehurst - Anne Arundel County	DU	34.50	13.80	2.30
20	Pleasant Hills - Baltimore County	DU	115.00	13.80	
21	Priest Bridge - Prince Georges County	DU	115.00	34.50	
22		DU	115.00	34.50	
23		DU	115.00	13.80	
24	Pumphrey - Baltimore County	TU	230.00	115.00	
25		DU	115.00	34.50	
26	Queen Anne - Anne Arundel, County	DU	34.50	13.80	
27	Randle Cliff - Calvert County	DU	34.50	13.80	
28	Raphael Road - Baltimore County	TU	230.00	115.00	
29	Reese Road - Carroll County	DU	34.50	13.80	
30	Reisterstown - Baltimore County	DU	34.50	13.80	
31	Ridgeview - Anne Arundel County	DU	115.00	13.80	
32	Ridgeview Terminal - Anne Arundel County	TU	115.00		
33	Riva Road - Anne Arundel County	DU	115.00	34.50	
34		DU	115.00	13.80	
35	Riverside - Baltimore County	TU	230.00	115.00	
36		DU	115.00	34.50	13.80
37		DU	115.00	13.80	
38	Riviera Beach - Anne Arundel County	DU	34.50	13.80	
39	Rock Avenue - Anne Arundel County	DU	115.00	13.80	
40	Rock Ridge - Harford County	DU	115.00	34.50	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1		DU	115.00	13.80	
2	Rockdale - Baltimore County	DU	34.50	13.80	
3		DU	34.50	13.80	
4	Round Bay - Anne Arundel County	DU	34.50	13.80	
5	Russett East - Anne Arundel County	TU*	230.00		
6	Russet East (Terminal) - Anne Arundel County	TU	230.00		
7	Rutledge - Harford County	TU *	115.00		
8	Sandy Spring - Prince Georges County	DU	230.00	34.50	
9		DU	230.00	13.80	
10	Shadyside - Anne Arundel County	DU	34.50	13.80	
11	Shawan Road - Baltimore County	DU	115.00	34.50	
12		DU	34.50	13.80	
13	Shawsville - Harford County	DU	34.50	13.80	
14	Shipley - Anne Arundel County	DU	115.00	34.50	
15		DU	115.00	34.50	
16		DU	115.00	13.80	
17	Snowden River - Howard County	DU	230.00	13.80	
18		DU	230.00	13.80	
19	Sollers Point (Terminal) - Baltimore County	TU *	230.00		
20	South Baltimore - Baltimore City	DU	34.50	13.80	
21	South River - Anne Arundel County	DU	34.50	13.80	
22		DU	34.50	13.80	
23	Sparrows Point - Baltimore County	DU	34.50	13.80	
24	Spring Gardens - Baltimore City	DU	13.80	4.40	
25	Stepney - Harford County	DU	34.50	13.80	
26	Sudbrook Park - Baltimore County	DU	115.00	34.50	
27		DU	115.00	13.80	
28	Summers Run - Anne Arundel County	DU	34.50	13.80	
29	Summerfield - Baltimore County	TU *	115.00		
30	Sykesville - Carroll County	DU	34.50	13.80	
31	Texas - Baltimore County	DU	115.00	34.50	
32		DU	115.00	34.50	
33		DU	115.00	13.80	
34	Ten Oaks - Howard County	DU	34.50	13.80	
35	Timonium - Baltimore County	DU	34.50	13.80	
36	Tipton - Anne Arundel County	TU	230.00	115.00	
37	Tipton (Terminal) - Anne Arundel County	TU *	115.00		
38	Tracey's Landing - Anne Arundel County	DU	34.50	13.80	
39	Tyler Avenue - Anne Arundel County	DU	34.50	13.80	
40		DU	34.50	13.80	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Union Mills - Carroll County	DU	34.50	13.80	
2		DU	34.50	13.80	
3	U.S. Navy Severn - Anne Arundel County	DU	34.50	13.80	
4	Van Bibber - Harford County	DU	34.50	13.80	
5	Viaduct Avenue - Baltimore County	DU	115.00	13.80	
6	Wagner - Anne Arundel County	TU	230.00	115.00	
7		DU	115.00	34.50	
8		DU	115.00	34.50	
9		DU	34.50	13.80	
10		DU	34.50	13.80	
11	Wakefield - Harford County	DU	34.50	13.80	
12		DU	34.50	13.80	
13	Wall Cove - Anne Arundel County	DU	34.50	13.80	
14	Waugh Chapel - Anne Arundel County	TU	500.00	230.00	
15		TU	230.00	115.00	
16		DU	115.00	13.80	
17	Waugh Chapel Terminal - Anne Arundel County	TU	115.00		
18	Waysons Corner - Anne Arundel County	DU	34.50	13.80	
19		DU	34.50	13.80	
20	West Aberdeen - Harford County	DU	34.50	13.80	
21	West Hamilton - Baltimore City	DU	13.80	4.40	2.30
22	West Laurel - Prince Georges County	DU	34.50	13.80	
23	Westminster - Carroll County	DU	115.00	34.50	
24		DU	115.00	13.80	
25	Westport No. 6 - Baltimore City	DU	34.50	34.50	
26		DU	115.00	34.50	
27		DU	115.00	13.80	
28		DU	115.00	13.80	
29	Westport No. 10 - Baltimore City	TU*	115.00		
30	Westport Powercon (Broom Factory) - Baltimore City	DU	115.00	13.80	
31	Westview - Baltimore County	DU	34.50	13.80	
32	Woodlawn Capacitor Station - Baltimore County	DU	34.50		
33	White Rock - Carroll County	DU	115.00	34.50	
34		DU	115.00	13.80	
35	Wilde Lake - Howard County	DU	230.00	13.80	
36	Willis School - Montgomery County	DU	34.50	13.80	
37		DU	34.50	13.80	
38	Windy Edge	DU	115.00	13.80	
39	Woodbrook - Baltimore City	DU	13.80	4.40	
40	Woodcliff (Terminal) - Baltimore County	TU	115.00		

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SUBSTATIONS

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Spare Transformers		500.00	230.00	13.80
2	Spare Transformers		500.00	230.00	
3	Spare Transformers		230.00	115.00	
4	Spare Transformers		230.00	34.50	
5	Spare Transformers		230.00	13.80	
6	Spare Transformers		115.00	34.50	13.80
7	Spare Transformers		115.00	34.50	
8	Spare Transformers		115.00	34.50	
9	Spare Transformers		115.00	13.80	
10	Spare Transformers		115.00	13.80	
11	Spare Transformers		34.50	13.80	
12	Spare Transformers		34.50	13.80	
13	Spare Transformers		34.50	13.80	
14	Spare Transformers		34.50	13.80	
15	Spare Transformers		34.50	4.40	
16	Spare Transformers		34.50	4.40	
17	Spare Transformers		115.00	4.40	
18	Mobile 7		34.50	13.80	
19	Mobile 8		115.00	34.50	
20	Mobile 9		115.00	34.50	
21	Mobile 10		34.50	13.80	
22	Mobile 11		115.00	13.80	
23	Mobile 12		34.50	13.80	
24	Mobile 13		34.50	13.80	
25	Mobile 14		115.00	34.50	
26	Mobile 15		34.50	13.80	
27	Mobile 16		34.50	13.80	
28	Mobile 17		115.00	13.80	
29	Mobile 18		34.50	13.80	
30	Mobile 19		115.00	34.50	
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
83	2		(C)			1
						2
25	1		(C)			3
16	2		(C)			4
300	2					5
						6
22	1		(C)			7
18	1		(C)			8
50	2		(C)			9
25	1		(C)			10
25	1		(C)			11
25	1		(C)			12
80	2		(C)			13
80	1		(C)			14
						15
20	1		(C)			16
25	1		(C)			17
18	1		(C)			18
8	1		(C)			19
						20
15	2		(A)			21
20	1		(C)			22
22	1		(C)			23
300	2		(C)			24
300	2		(C)			25
47	2		(C)			26
						27
19	5		(A)			28
						29
						30
45	2		(C)			31
120	3		(C)			32
						33
300	2		(C)			34
160	2		(C)			35
						36
294	4		(C)			37
23	3					38
6	1		(A)			39
8	1		(C)			40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
						1
25	1		(C)			2
25	1		(C)			3
						4
22	1		(C)			5
25	1		(C)			6
23	6		(A)			7
8	1		(A)			8
42	2		(C)			9
160	2		(C)			10
1	1					11
160	2		(C)			12
150	1		(C)			13
2550	6	1	(C)			14
						15
320	4		(C)			16
						17
50	2		(C)			18
50	2		(C)			19
18	1		(C)			20
						21
40	1		(C)			22
300	2		(C)			23
80	2		(C)			24
25	1		(C)			25
						26
80	2		(C)			27
96	3		(C)			28
160	2		(C)			29
80	2		(C)			30
						31
25	1		(C)			32
11	3		(A)			33
45	2		(C)			34
147	2		(C)			35
160	2		(C)			36
40	1		(C)			37
53	1		(C)			38
64	1		(C)			39
67	1		(C)			40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
40	1		(C)			1
80	1		(C)			2
						3
18	1		(C)			4
50	2		(C)			5
			(C)			6
80	2		(C)			7
16	2		(C)			8
42	2		(C)			9
18	1		(C)			10
22	1		(C)			11
80	2		(C)			12
133	2		(C)			13
40	1		(C)			14
						15
50	1		(C)			16
23	6		(A)			17
25	1		(C)			18
22	1		(C)			19
45	2		(C)			20
160	2		(C)			21
80	2		(C)			22
25	1		(C)			23
18	1		(C)			24
80	2		(C)			25
25	1		(C)			26
40	1		(C)			27
25	1		(C)			28
20	1		(C)			29
25	1		(C)			30
20	1		(C)			31
40	2		(C)			32
80	2		(C)			33
80	2		(C)			34
15	4		(A)			35
300	1	1	(C)			36
1000	2		(C)			37
80	2		(C)			38
25	1		(C)			39
25	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
						1
320	4		(C)			2
25	1					3
133	2		(C)			4
64	1		(C)			5
						6
22	1		(C)			7
13	1		(C)			8
22	1		(C)			9
160	2		(C)			10
150	1		(C)			11
40	1		(C)			12
22	1		(C)			13
80	1		(C)			14
30	2		(C)			15
						16
160	2		(C)			17
22	1		(C)			18
300	2		(C) Reg. Transformer	2	300	19
300	1		(C)			20
500	1		(C)			21
200	3		(C)			22
160	2		(C)			23
22	1		(C)			24
300	2		(C)			25
160	2		(C)			26
80	2		(C)			27
160	2		(C)			28
80	2		(C)			29
80	2		(C)			30
						31
160	2		(C)			32
25	1		(C)			33
20	1		(C)			34
25	1		(C)			35
25	1		(C)			36
25	1		(C)			37
20	1		(C)			38
						39
120	2		(C)			40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
18	1		(C)			1
18	1		(C)			2
8	1		(C)			3
						4
						5
25	1		(C)			6
20	1		(C)			7
47	2		(C)			8
50	2		(C)			9
25	1		(C)			10
45	2		(C)			11
120	3		(C)			12
240	3		(C)			13
22	1		(C)			14
22	1		(C)			15
8	2					16
20	1		(C)			17
25	1		(C)			18
						19
300	2					20
						21
25	1		(C)			22
160	2		(C)			23
25	1		(C)			24
160	2		(C)			25
160	2		(C)			26
18	1		(C)			27
20	1		(C)			28
50	2		(C)			29
20	1		(C)			30
20	1		(C)			31
						32
267	4		(C)			33
40	2		(C)			34
18	1		(C)			35
80	1		(C)			36
80	1		(C)			37
50	2		(C)			38
133	2		(C)			39
27	1		(C)			40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
80	2		(C)			1
100	4		(C)			2
160	2		(C)			3
1000	2		(C)			4
80	2		(C)			5
1000	2		(C)			6
1000	2		(C)			7
4	1					8
8	2					9
25	1					10
						11
300	2		(C)			12
						13
320	4		(C)			14
50	2					15
50	2		(C)			16
1000	2		(C)			17
20	1					18
13	1		(C)			19
120	3		(C)			20
160	2		(C)			21
			(C)			22
80	2		(C)			23
500	1		(C)			24
160	2		(C)			25
50	2					26
18	1					27
500	1		(C)			28
18	1					29
18	1		(C)			30
160	2		(C)			31
						32
160	2		(C)			33
40	1		(C)			34
1000	2		(C)			35
107	2	1	(C)			36
40	1		(C)			37
18	1		(C)			38
160	2					39
160	2		(C)			40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
40	1		(C)			1
25	1		(C)			2
20	1		(C)			3
8	1		(C)			4
						5
						6
						7
300	2		(C)			8
160	2		(C)			9
25	1		(C)			10
300	2		(C)			11
80	2		(C)			12
8	2		(C)			13
160	2		(C)			14
67	1		(C)			15
80	2		(C)			16
80	1		(C)			17
93	2		(C)			18
						19
80	2		(C)			20
25	1		(C)			21
20	1		(C)			22
20	1		(C)			23
4	1					24
50	2		(C)			25
160	2		(C)			26
160	2		(C)			27
25	1		(C)			28
						29
8	1		(C)			30
160	2		(C)			31
			(C)			32
80	2		(C)			33
50	2		(C)			34
20	1		(C)			35
1500	3		(C)			36
						37
18	1		(C)			38
25	1		(C)			39
22	1		(C)			40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
8	1		(C)			1
6	1		(C)			2
40	2		(C)			3
42	2		(C)			4
40	1		(C)			5
1000	2		(C)			6
160	2		(C)			7
67	1		(C)			8
25	1		(C)			9
8	1					10
25	1		(C)			11
22	1		(C)			12
22	1		(C)			13
2550	6	3	(C)			14
2000	4		(C)			15
80	2		(C)			16
						17
11	1		(C)			18
8	1					19
20	1		(C)			20
15	4		(A)			21
42	2		(C)			22
160	2		(C)			23
80	2		(C)			24
100	2		(C) Phase Shifting			25
133	2		(C)			26
53	1		(C)			27
80	1		(C)			28
						29
160	2		(C)			30
18	1		(C)			31
						32
160	2		(C)			33
40	1		(C)			34
240	3		(C)			35
22	1		(C)			36
13	1		(C)			37
40	1		(C)			38
30	4		(C)			39
						40

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
292		1				1
2550		6				2
2000		4				3
300		2				4
160		2				5
27		1				6
150		1				7
160		2				8
480		6				9
80		2				10
24		3				11
100		4				12
18		1				13
40		1				14
8		1				15
8		1				16
8		1				17
20						18
25						19
25						20
25						21
50						22
30						23
30						24
70						25
30						26
30						27
50						28
10						29
75						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 426 Line No.: 2 Column: f

Units in column (f) are based on equipment nameplate capacity.

Number of unattended distribution stations with capabilities less than 10 mVA are included in pages 426 and 427.

Combined total capacity of unattended distribution stations with capabilities less than 10 mVA = Not Applicable.

Functional Classifications of Capabilities in Column (f)

	<u>ATTENDED mVA</u>		<u>UNATTENDED mVA</u>	
Transmission	0	0	14	18,000
Distribution	0	0	222	19,017
Total	0	0	236*	37,017**

Stations were counted based on the number of unique voltage transformations (i.e. 115-34 kV and 115-13.8kV count as separate stations if located on the same site/property).

Switching stations and terminal stations are not included in these counts.

Schedule Page: 426 Line No.: 7 Column: i

Notes and References to Substations

* Includes 7 stations with both TU and DU (Total individual stations = 229)

** Includes MVA Ratings Mobile - Spare Transformers.

- (A) Transformers thus marked are provided with portable fans increasing their capacity between 15% and 33%.
- (B) Transformer thus marked is equipped with water cooling for emergencies only.
- (C) With blowers.

Character of Substation Codes.

- T = Transmission
- D = Distribution
- A = Attended
- U = Unattended
- * = Switching

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Corporate Affairs	Exelon BSC	923	4,631,338
3		Exelon BSC	909	5,947
4		Exelon BSC	426	972,469
5	Finance and Accounting	Exelon BSC	923	15,095,515
6		Exelon BSC	426	4,860
7	Human Resources	Exelon BSC	923	9,991,695
8		Exelon BSC	107	78,226
9	Information Technology	Exelon BSC	923	77,807,066
10		Exelon BSC	566, 588, 598	8,384,403
11		Exelon BSC	107, 108	74,321,755
12		Exelon BSC	163	84,926
13		Exelon BSC	426	25,258
14	Legal	Exelon BSC	923	4,063,237
15		Exelon BSC	426	5,670
16	Real Estate	Exelon BSC	923	183,355
17	Risk	Exelon BSC	923	8,666,478
18		Exelon BSC	426	467
19				
20	Non-power Goods or Services Provided for Affiliate			
21	Information Technology	Exelon BSC	107	-21,420
22		Exelon BSC	456, 495	421,134
23		Exelon BSC	920, 566, 588	-1,920
24	Facilities Services	Exelon BSC	920, 921, 903	-1,918
25		Exelon BSC	107, 108	-42,827
26		Exelon BSC	456, 495	2,366,175
27	Field Operations	Exelon BSC	921, 920	-2,694
28		Exelon BSC	107, 108	-1,956
29		Exelon BSC	456	4,558
30	Fleet	Exelon BSC	184	705,595
31	Legal	Exelon BSC	456, 495	481,331
32	Regulatory	Exelon BSC	456	562,207
33	Training	Exelon BSC	456, 495	657
34		Exelon BSC	107, 108	-1,575
35	Other	Exelon BSC	107	-201
36		Exelon BSC	456	403,861
37		Exelon BSC	920, 903	-324
38	Customer Service	Exelon BSC	456	301
39	Other	Exelon Holding Company	456, 495	59
40	Claims	Exelon Generation	456, 495	212,337
41	Facilities Services	Exelon Generation	456, 495	352,431
42	Field Operations	Exelon Generation	456, 495	817,821
1	Non-power Goods or Services Provided by Affiliated			
2	Supply	Exelon BSC	923	577,361

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
3		Exelon BSC	107	1,510,050
4		Exelon BSC	426	88
5		Exelon BSC	163	1,338,329
6	Executives / Utility Oversight / Other Costs	Exelon BSC	923	25,545,585
7		Exelon BSC	107, 108	1,539,831
8		Exelon BSC	426	8,398
9		Exelon BSC	163	16,789
10		Exelon BSC	560	1,579,764
11	Construction, O&M Support, & Operations	Exelon Generation	920	1,576,694
12		Exelon Generation	588, etc.	2,471,123
13	IT	ComEd	107	274,297
14	IT	ComEd	920	84,476
15	Construction, O&M Support, & Operations	ComEd	920	82,293
16	Miscellaneous	ComEd	920	-14,873
17	Mutual Assistance	ComEd	920	381,233
18		ComEd	107, 108	350,010
19	IT	PECO	920	704,309
20	Non-power Goods or Services Provided for Affiliate			
21	Finance & Accounting	Exelon Generation	456, 495	24
22		Exelon Generation	920	173,204
23	Information Technology	Exelon Generation	456, 495	29,304
24	Other	Exelon Generation	456, 495	5,659
25	Information Technology	ComEd	456, 495	305,545
26	Mutual Assistance	ComEd	456	840,303
27	Information Technology	PECO	456, 495	588,587
28		PECO	107	
29	Supply	PECO	456, 495	59,604
30	Regulatory	PEPCO	456	81,067
31	Information Technology	PEPCO	456, 495	46,780
32	Claims	PEPCO- Gov't Services	456, 495	4,072
33	Field Operations	PHI Service Company	456	29,705
34	Finance & Accounting	PHI Service Company	456	57,087
35	Human Resources	PHI Service Company	456	53,044
36	Legal	PHI Service Company	456	523
37	Information Technology	ACE	456, 495	29,798
38	Field Operations	ACE	154	13,179
39	Field Operations	Delmarva	456	47,928
40	Information Technology	Delmarva	456, 495	30,168
41	Legal	Delmarva	456, 495	7,652
42	Mutual Assistance	Delmarva	456	5,489
1	Non-power Goods or Services Provided by Affiliated			
2	Supply	PECO	920	93,424
3	Finance and Accounting	PECO	920	70,271
4	Mutual Assistance	Pepco Holdings	920	21,932

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
5	Construction, O&M Support, & Operations	Delmarva	566	234,864
6	Mutual Assistance	Delmarva	920	7,071
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21	Regulatory	Delmarva	456	81,067
22				
23				
24				
25				
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THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. ____

Form 2 Approved
OMB No.1902-0028
(Expires 12/31/2020)

Form 3-Q Approved
OMB No.1902-0205
(Expires 12/31/2019)



FERC FINANCIAL REPORT

FERC FORM No. 2: Annual Report of Major Natural Gas Companies and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Natural Gas Act, Sections 10(a), and 16 and 18 CFR Parts 260.1 and 260.300. Failure to report may result in criminal fines, civil penalties, and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of a confidential nature.

Exact Legal Name of Respondent (Company)

Baltimore Gas and Electric Company

Year/Period of Report

End of 2018/Q4

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INSTRUCTIONS FOR FILING FERC FORMS 2, 2-A and 3-Q

GENERAL INFORMATION

I Purpose

FERC Forms 2, 2-A, and 3-Q are designed to collect financial and operational information from natural gas companies subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be a non-confidential public use forms.

II. Who Must Submit

Each natural gas company whose combined gas transported or stored for a fee exceed 50 million dekatherms in each of the previous three years must submit FERC Form 2 and 3-Q.

Each natural gas company not meeting the filing threshold for FERC Form 2, but having total gas sales or volume transactions exceeding 200,000 dekatherms in each of the previous three calendar years must submit FERC Form 2-A and 3-Q.

Newly established entities must use projected data to determine whether they must file the FERC Form 3-Q and FERC Form 2 or 2-A.

III. What and Where to Submit

(a) Submit Forms 2, 2-A and 3-Q electronically through the submission software at <http://www.ferc.gov/docs-filing/eforms/form-2/elec-subm-soft.asp> .

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Form 2 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mailing two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Form 2, Page 3, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared. Unless eFiling the Annual Report to Stockholders, mail these reports to the Secretary of the Commission at:

Secretary of the Commission
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the Annual CPA certification, submit with the original submission of this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984) prepared in conformity with the current standards of reporting which will:

(i) Contain a paragraph attesting to the conformity, in all material respects, of the schedules listed below with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 158.10-158.12 for specific qualifications.)

Reference	<u>Reference</u> <u>Schedules Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

Filers should state in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist

(e) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders" and "CPA Certification Statement," have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission website at <http://www.ferc.gov/help/how-to.asp>

(f) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 2 and 2-A free of charge from: <http://www.ferc.gov/docs-filing/eforms/form-2/form-2.pdf> and <http://www.ferc.gov/docs-filing/eforms/form-2a/form-2a.pdf>, respectively. Copies may also be obtained from the Public Reference and Files Maintenance Branch, Federal Energy Regulatory Commission, 888 First Street, NE, Room 2A, Washington, DC 20426 or by calling (202).502-8371

IV. When to Submit:

FERC Forms 2, 2-A, and 3-Q must be filed by the dates:

- (a) FERC Form 2 and 2-A --- by April 18th of the following year (18 C.F.R. §§ 260.1 and 260.2)
- (b) FERC Form 3-Q --- Natural gas companies that file a FERC Form 2 must file the FERC Form 3-Q within 60 days after the reporting quarter (18 C.F.R. § 260.300), and
- (c) FERC Form 3-Q --- Natural gas companies that file a FERC Form 2-A must file the FERC Form 3-Q within 70 days after the reporting quarter (18 C.F.R. § 260.300).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the Form 2 collection of information is estimated to average 1,623 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the Form 2A collection of information is estimated to average 250 hours per response. The public reporting burden for the Form 3-Q collection of information is estimated to average 167 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare all reports in conformity with the Uniform System of Accounts (USofA) (18 C.F.R. Part 201). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or Dth) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions.**
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Footnote and further explain accounts or pages as necessary.
- IX. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- X. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- XI. Report all gas volumes in Dth unless the schedule specifically requires the reporting in another unit of measurement.

DEFINITIONS

- I. Btu per cubic foot – The total heating value, expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60°F if saturated with water vapor and under a pressure equivalent to that of 30°F, and under standard gravitational force (980.665 cm. per sec) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state (called gross heating value or total heating value).
- II. Commission Authorization -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- III. Dekatherm – A unit of heating value equivalent to 10 therms or 1,000,000 Btu.
- IV Respondent – The person, corporation, licensee, agency, authority, or other legal entity or instrumentality on whose behalf the report is made.

EXCERPTS FROM THE LAW
(Natural Gas Act, 15 U.S.C. 717-717w)

"Sec. 10(a). Every natural-gas company shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this act. The Commission may prescribe the manner and form in which such reports shall be made and require from such natural-gas companies specific answers to all questions upon which the Commission may need information. The Commission may require that such reports include, among other things, full information as to assets and liabilities, capitalization, investment and reduction thereof, gross receipts, interest dues and paid, depreciation, amortization, and other reserves, cost of facilities, costs of maintenance and operation of facilities for the production, transportation, delivery, use, or sale of natural gas, costs of renewal and replacement of such facilities, transportation, delivery, use and sale of natural gas..."

"Section 16. The Commission shall have power to perform all and any acts, and to prescribe, issue, make, amend, and rescind such orders, rules, and regulations as it may find necessary or appropriate to carry out the provisions of this act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this act; and may prescribe the form or forms of all statements declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and time within they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See NGA § 22(a), 15 U.S.C. § 717t-1(a).

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QUARTERLY/ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES

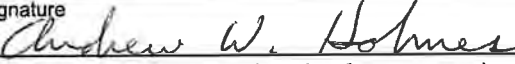
IDENTIFICATION

01 Exact Legal Name of Respondent Baltimore Gas and Electric Company		Year/Period of Report End of 2018/Q4	
03 Previous Name and Date of Change (If name changed during year)			
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201			
05 Name of Contact Person Andrew W. Holmes		06 Title of Contact Person Vice President and Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201			
08 Telephone of Contact Person, Including Area Code 410-470-5849		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 05/31/2019

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

11 Name Andrew W. Holmes		12 Title VP and Controller, BGE Accounting	
13 Signature 		14 Date Signed 05/21/2019	

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report End of 2018/Q4
--	---	--	---

List of Schedules (Natural Gas Company)

Enter in column (d) the terms "none," "not applicable," or "NA" as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
	GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
1	General Information	101		See Form 1
2	Control Over Respondent	102		See Form 1
3	Corporations Controlled by Respondent	103		See Form 1
4	Security Holders and Voting Powers	107		Not Applicable
5	Important Changes During the Year	108		See Form 1
6	Comparative Balance Sheet	110-113		See Form 1
7	Statement of Income for the Year	114-116		See Form 1
8	Statement of Accumulated Comprehensive Income and Hedging Activities	117		See Form 1
9	Statement of Retained Earnings for the Year	118-119		See Form 1
10	Statements of Cash Flows	120-121		See Form 1
11	Notes to Financial Statements	122		See Form 1
	BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
12	Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201		See Form 1
13	Gas Plant in Service	204-209		
14	Gas Property and Capacity Leased from Others	212		None
15	Gas Property and Capacity Leased to Others	213		None
16	Gas Plant Held for Future Use	214		None
17	Construction Work in Progress-Gas	216		
18	Non-Traditional Rate Treatment Afforded New Projects	217		None
19	General Description of Construction Overhead Procedure	218		Not Applicable
20	Accumulated Provision for Depreciation of Gas Utility Plant	219		
21	Gas Stored	220		
22	Investments	222-223		Not Applicable
23	Investments in Subsidiary Companies	224-225		See Form 1
24	Prepayments	230		Not Applicable
25	Extraordinary Property Losses	230		None
26	Unrecovered Plant and Regulatory Study Costs	230		None
27	Other Regulatory Assets	232		See Form 1
28	Miscellaneous Deferred Debits	233		See Form 1
29	Accumulated Deferred Income Taxes	234-235		See Form 1
	BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
30	Capital Stock	250-251		See Form 1
31	Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252		None
32	Other Paid-in Capital	253		See Form 1
33	Discount on Capital Stock	254		None
34	Capital Stock Expense	254		See Form 1
35	Securities issued or Assumed and Securities Refunded or Retired During the Year	255		None
36	Long-Term Debt	256-257		See Form 1
37	Unamortized Debt Expense, Premium, and Discount on Long-Term Debt	258-259		Not Applicable

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report End of 2018/Q4
--	---	--	---

List of Schedules (Natural Gas Company) (continued)

Enter in column (d) the terms "none," "not applicable," or "NA" as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
38	Unamortized Loss and Gain on Reacquired Debt	260		Not Applicable
39	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261		See Form 1
40	Taxes Accrued, Prepaid, and Charged During Year	262-263		See Form 1
41	Miscellaneous Current and Accrued Liabilities	268		See Form 1
42	Other Deferred Credits	269		See Form 1
43	Accumulated Deferred Income Taxes-Other Property	274-275		See Form 1
44	Accumulated Deferred Income Taxes-Other	276-277		See Form 1
45	Other Regulatory Liabilities	278		See Form 1
	INCOME ACCOUNT SUPPORTING SCHEDULES			
46	Monthly Quantity & Revenue Data by Rate Schedule	299		Not Applicable
47	Gas Operating Revenues	300-301		
48	Revenues from Transportation of Gas of Others Through Gathering Facilities	302-303		Not Applicable
49	Revenues from Transportation of Gas of Others Through Transmission Facilities	304-305		Not Applicable
50	Revenues from Storage Gas of Others	306-307		None
51	Other Gas Revenues	308		Not Applicable
52	Discounted Rate Services and Negotiated Rate Services	313		Not Applicable
53	Gas Operation and Maintenance Expenses	317-325		
54	Exchange and Imbalance Transactions	328		None
55	Gas Used in Utility Operations	331		
56	Transmission and Compression of Gas by Others	332		Not Applicable
57	Other Gas Supply Expenses	334		
58	Miscellaneous General Expenses-Gas	335		
59	Depreciation, Depletion, and Amortization of Gas Plant	336-338		
60	Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340		Not Applicable
	COMMON SECTION			
61	Regulatory Commission Expenses	350-351		
62	Employee Pensions and Benefits (Account 926)	352		Not Applicable
63	Distribution of Salaries and Wages	354-355		See Form 1
64	Charges for Outside Professional and Other Consultative Services	357		Not Applicable
65	Transactions with Associated (Affiliated) Companies	358		See Form 1
	GAS PLANT STATISTICAL DATA			
66	Compressor Stations	508-509		Not Applicable
67	Gas Storage Projects	512-513		
68	Transmission Lines	514		Not Applicable
69	Transmission System Peak Deliveries	518		Not Applicable
70	Auxiliary Peaking Facilities	519		
71	Gas Account-Natural Gas	520		
72	Shipper Supplied Gas for the Current Quarter	521		Not Applicable
73	System Map	522		
74	Footnote Reference	551		Not Applicable
75	Footnote Text	552		Not Applicable
76	Stockholder's Reports (check appropriate box)			
	<input checked="" type="checkbox"/> Four copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared			

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Name of Respondent Baltimore Gas and Electric Company		This Report is: <input checked="" type="checkbox"/> Original <input type="checkbox"/>		DATE OF REPORT (Mo Da Yr) 5/31/2019		Year Ending Dec. 31, 2018	
MANUFACTURED GAS PRODUCTION PLANT							
Account (a)		Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
304 Land and Land Rights		102,203	-	-	-	-	102,203
305 Structures and Improvements		15,027,976	1,558,945	4,503	-	-	16,582,418
307 Other Power Equipment		1,697,946	766,105	118,997	-	-	2,345,054
311 Liquefied Petroleum Gas Equipment		17,226,090	250,348	-	-	-	17,476,438
320 Other Equipment		1,221,770	-	-	-	-	1,221,770
Total		35,275,985	2,575,398	123,500	-	-	37,727,883

Note: This 204-A page provides details for line 40 on pages 206 and 207.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report End of 2018/Q4
--	---	--	---

Gas Plant in Service (Accounts 101, 102, 103, and 106)

- Report below the original cost of gas plant in service according to the prescribed accounts.
- In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold, Account 103, Experimental Gas Plant Unclassified, and Account 106, Completed Construction Not Classified-Gas.
- Include in column (c) and (d), as appropriate corrections of additions and retirements for the current or preceding year.
- Enclose in parenthesis credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year's unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d).

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	INTANGIBLE PLANT		
2	301 Organization		
3	302 Franchises and Consents		
4	303 Miscellaneous Intangible Plant	5,711,197	528,413
5	TOTAL Intangible Plant (Enter Total of lines 2 thru 4)	5,711,197	528,413
6	PRODUCTION PLANT		
7	Natural Gas Production and Gathering Plant		
8	325.1 Producing Lands		
9	325.2 Producing Leaseholds		
10	325.3 Gas Rights		
11	325.4 Rights-of-Way		
12	325.5 Other Land and Land Rights		
13	326 Gas Well Structures		
14	327 Field Compressor Station Structures		
15	328 Field Measuring and Regulating Station Equipment		
16	329 Other Structures		
17	330 Producing Gas Wells-Well Construction		
18	331 Producing Gas Wells-Well Equipment		
19	332 Field Lines		
20	333 Field Compressor Station Equipment		
21	334 Field Measuring and Regulating Station Equipment		
22	335 Drilling and Cleaning Equipment		
23	336 Purification Equipment		
24	337 Other Equipment		
25	338 Unsuccessful Exploration and Development Costs		
26	339 Asset Retirement Costs for Natural Gas Production and		
27	TOTAL Production and Gathering Plant (Enter Total of lines 8		
28	PRODUCTS EXTRACTION PLANT		
29	340 Land and Land Rights		
30	341 Structures and Improvements		
31	342 Extraction and Refining Equipment		
32	343 Pipe Lines		
33	344 Extracted Products Storage Equipment		

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report End of 2018/Q4
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Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)

including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Account 101 and 106 will avoid serious omissions of respondent's reported amount for plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give date of such filing.

Line No.	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1				
2				
3				
4				6,239,610
5				6,239,610
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report End of 2018/Q4
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Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
34	345 Compressor Equipment		
35	346 Gas Measuring and Regulating Equipment		
36	347 Other Equipment		
37	348 Asset Retirement Costs for Products Extraction Plant		
38	TOTAL Products Extraction Plant (Enter Total of lines 29 thru 37)		
39	TOTAL Natural Gas Production Plant (Enter Total of lines 27 and		
40	Manufactured Gas Production Plant (Submit Supplementary	35,275,985	2,575,398
41	TOTAL Production Plant (Enter Total of lines 39 and 40)	35,275,985	2,575,398
42	NATURAL GAS STORAGE AND PROCESSING PLANT		
43	Underground Storage Plant		
44	350.1 Land		
45	350.2 Rights-of-Way		
46	351 Structures and Improvements		
47	352 Wells		
48	352.1 Storage Leaseholds and Rights		
49	352.2 Reservoirs		
50	352.3 Non-recoverable Natural Gas		
51	353 Lines		
52	354 Compressor Station Equipment		
53	355 Other Equipment		
54	356 Purification Equipment		
55	357 Other Equipment		
56	358 Asset Retirement Costs for Underground Storage Plant		
57	TOTAL Underground Storage Plant (Enter Total of lines 44 thru		
58	Other Storage Plant		
59	360 Land and Land Rights	405,318	
60	361 Structures and Improvements	14,333,176	1,094,913
61	362 Gas Holders	8,871,436	
62	363 Purification Equipment	3,127,665	52,931
63	363.1 Liquefaction Equipment	3,905,570	8,939
64	363.2 Vaporizing Equipment	8,425,070	863
65	363.3 Compressor Equipment	3,188,191	
66	363.4 Measuring and Regulating Equipment	1,473,613	
67	363.5 Other Equipment	10,277,311	4,630,853
68	363.6 Asset Retirement Costs for Other Storage Plant		
69	TOTAL Other Storage Plant (Enter Total of lines 58 thru 68)	54,007,350	5,788,499
70	Base Load Liquefied Natural Gas Terminaling and Processing Plant		
71	364.1 Land and Land Rights		
72	364.2 Structures and Improvements		
73	364.3 LNG Processing Terminal Equipment		
74	364.4 LNG Transportation Equipment		
75	364.5 Measuring and Regulating Equipment		
76	364.6 Compressor Station Equipment		
77	364.7 Communications Equipment		
78	364.8 Other Equipment		
79	364.9 Asset Retirement Costs for Base Load Liquefied Natural Gas		
80	TOTAL Base Load Liquefied Nat'l Gas, Terminaling and		

Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)

Line No.	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
34				
35				
36				
37				
38				
39				
40	123,500			37,727,883
41	123,500			37,727,883
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59			(12,752)	392,566
60				15,428,089
61				8,871,436
62				3,180,596
63				3,914,509
64				8,425,933
65				3,188,191
66				1,473,613
67	348,872		(816,793)	13,742,499
68				
69	348,872		(829,545)	58,617,432
70				
71				
72				
73				
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75				
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78				
79				
80				

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report End of 2018/Q4
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Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
81	TOTAL Nat'l Gas Storage and Processing Plant (Total of lines 57,	54,007,350	5,788,499
82	TRANSMISSION PLAN		
83	365.1 Land and Land Rights		
84	365.2 Rights-of-Way		
85	366 Structures and Improvements		
86	367 Mains		
87	368 Compressor Station Equipment		
88	369 Measuring and Regulating Station Equipment		
89	370 Communication Equipment		
90	371 Other Equipment		
91	372 Asset Retirement Costs for Transmission Plant		
92	TOTAL Transmission Plant (Enter Totals of lines 83 thru 91)		
93	DISTRIBUTION PLANT		
94	374 Land and Land Rights	8,216,198	98
95	375 Structures and Improvements	34,055,072	1,535,701
96	376 Mains	1,266,320,810	162,137,075
97	377 Compressor Station Equipment		
98	378 Measuring and Regulating Station Equipment-General	53,135,508	12,692,037
99	379 Measuring and Regulating Station Equipment-City Gate	10,567,285	42,137
100	380 Services	489,570,276	43,458,005
101	381 Meters	210,054,497	4,652,124
102	382 Meter Installations	118,745,830	21,418,603
103	383 House Regulators	74,048,329	7,748,134
104	384 House Regulator Installations		
105	385 Industrial Measuring and Regulating Station Equipment		
106	386 Other Property on Customers' Premises		
107	387 Other Equipment	340,212	
108	388 Asset Retirement Costs for Distribution Plant		
109	TOTAL Distribution Plant (Enter Total of lines 94 thru 108)	2,265,054,017	253,683,914
110	GENERAL PLANT		
111	389 Land and Land Rights		
112	390 Structures and Improvements	49,543	383,919
113	391 Office Furniture and Equipment	2,829,644	32,105
114	392 Transportation Equipment		
115	393 Stores Equipment		
116	394 Tools, Shop, and Garage Equipment	8,687,383	1,879,521
117	395 Laboratory Equipment	52,963	
118	396 Power Operated Equipment		
119	397 Communication Equipment	1,924,611	95,569
120	398 Miscellaneous Equipment	1,028,216	320,436
121	Subtotal (Enter Total of lines 111 thru 120)	14,572,360	2,711,550
122	399 Other Tangible Property		
123	399.1 Asset Retirement Costs for General Plant	4,936,466	99,612
124	TOTAL General Plant (Enter Total of lines 121, 122 and 123)	19,508,826	2,811,162
125	TOTAL (Accounts 101 and 106)	2,379,557,375	265,387,386
126	Gas Plant Purchased (See Instruction 8)		
127	(Less) Gas Plant Sold (See Instruction 8)		
128	Experimental Gas Plant Unclassified		
129	TOTAL Gas Plant In Service (Enter Total of lines 125 thru 128)	2,379,557,375	265,387,386

Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)

Line No.	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
81	348,872		(829,545)	58,617,432
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				8,216,296
95	418,075			35,172,698
96	4,939,458			1,423,518,427
97				
98	307,477			65,520,068
99	16,328			10,593,094
100	(317,410)			533,345,691
101	3,952,336			210,754,285
102	631,280			139,533,153
103	3,163,308			78,633,155
104				
105				
106				
107				340,212
108				
109	13,110,852			2,505,627,079
110				
111				
112				433,462
113				2,861,749
114				
115				
116				10,566,904
117	33,800			19,163
118				
119				2,020,180
120	599,448			749,204
121	633,248			16,650,662
122				
123				5,036,078
124	633,248			21,686,740
125	14,216,472		(829,545)	2,629,898,744
126				
127				
128				
129	14,216,472		(829,545)	2,629,898,744

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report End of 2018/Q4
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Construction Work in Progress-Gas (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (Account 107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
3. Minor projects (less than \$1,000,000) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	Granite Pipeline - Leakin Park	28,792,285	
2	Manor Gate Station Upgrade	15,440,951	
3	MD 175 at BW Pkwy Interchange	8,135,499	
4	Woodbrook Phase 4 - GM	5,798,659	
5	MD 30 Bus Main St	3,871,120	
6	Towson Phase 3 - GM	3,657,421	
7	Reisterstown Road - GM	3,460,088	
8	Ten Hills - GM	2,818,411	
9	Woodbrook Phase 4 - GS	2,764,781	
10	Poplar Hill Phase 1 - GM	2,751,386	
11	Pikesville Phase 2 - GM	2,213,545	
12	Cross Country Phase 1 - GM	2,021,148	
13	Wolfe Street - Gas Reinforce	1,886,870	
14	Woodlawn Phase 3 - GM	1,813,470	
15	Proactive 3/4" Renewals	1,626,591	
16	Tollgate Rd 14076231	1,526,237	
17	Pikesville Phase 2 - GS	1,508,797	
18	Hollins Market Phase 1 - GM	1,472,340	
19	Reactive - Read St	1,269,880	
20	St. Josephs Phase 1 - GM	1,199,703	
21	Belair Rd - Gas Reinforce	1,126,695	
22			
23	Other Projects less than \$1,000,000	17,954,448	
24			
25			
26			
27			
28			
29			
30			
31			
32			
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45	Total	113,110,325	

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Accumulated Provision for Depreciation of Gas Utility Plant (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 10, column (c), and that reported for gas plant in service, page 204-209, column (d), excluding retirements of nondepreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.
5. At lines 7 and 14, add rows as necessary to report all data. Additional rows should be numbered in sequence, e.g., 7.01, 7.02, etc.

Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
	Section A. BALANCES AND CHANGES DURING YEAR				
1	Balance Beginning of Year	581,731,398	581,731,398		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	61,067,477	61,067,477		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Expense of Gas Plant Leased to Others				
6	Transportation Expenses - Clearing				
7	Other Clearing Accounts				
8	Other Clearing (Specify) (footnote details):				
9					
10	TOTAL Deprec. Prov. for Year (Total of lines 3 thru 8)	61,067,477	61,067,477		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(14,216,474)	(14,216,474)		
13	Cost of Removal	(22,697,433)	(22,697,433)		
14	Salvage (Credit)	(479,438)	(479,438)		
15	TOTAL Net Chrgs for Plant Ret. (Total of lines 12 thru 14)	(36,434,469)	(36,434,469)		
16	Other Debit or Credit Items (Describe) (footnote details):	(1,683,055)	(1,683,055)		
17					
18	Book Cost of Asset Retirement Costs				
19	Balance End of Year (Total of lines 1,10,15,16 and 18)	604,681,351	604,681,351		
	Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS				
21	Productions-Manufactured Gas	13,911,831	13,911,831		
22	Production and Gathering-Natural Gas				
23	Products Extraction-Natural Gas				
24	Underground Gas Storage				
25	Other Storage Plant	16,300,405	16,300,405		
26	Base Load LNG Terminating and Processing Plant				
27	Transmission				
28	Distribution	567,189,438	567,189,438		
29	General	7,279,677	7,279,677		
30	TOTAL (Total of lines 21 thru 29)	604,681,351	604,681,351		

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FOOTNOTE DATA			

Schedule Page: 219 Line No.: 16 Column: c

Reclassification of COR between Gas and Electric	\$ (1,878,798)
Transfer of NBV to Regulatory Asset for the retired meters	130,017
ARO Depreciation reclassified to Regulatory Asset	65,726
Other - Total	<u>\$ (1,683,055)</u>

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Gas Stored (Accounts 117.1, 117.2, 117.3, 117.4, 164.1, 164.2, and 164.3)

1. If during the year adjustments were made to the stored gas inventory reported in columns (d), (f), (g), and (h) (such as to correct cumulative inaccuracies of gas measurements), explain in a footnote the reason for the adjustments, the Dth and dollar amount of adjustment, and account charged or credited.
2. Report in column (e) all encroachments during the year upon the volumes designated as base gas, column (b), and system balancing gas, column (c), and gas property recordable in the plant accounts.
3. State in a footnote the basis of segregation of inventory between current and noncurrent portions. Also, state in a footnote the method used to report storage (i.e., fixed asset method or inventory method).

Line No.	Description (a)	(Account 117.1) (b)	(Account 117.2) (c)	Noncurrent (Account 117.3) (d)	(Account 117.4) (e)	Current (Account 164.1) (f)	LNG (Account 164.2) (g)	LNG (Account 164.3) (h)	Total (i)
1	Balance at Beginning of					29,979,197	2,226,756		32,205,953
2	Gas Delivered to Storage					37,119,598	1,278,719		38,398,317
3	Gas Withdrawn from					38,168,672	1,205,444		39,374,116
4	Other Debits and Credits								
5	Balance at End of Year					28,930,123	2,300,031		31,230,154
6	Dth					11,802,981	1,037,271		12,840,252
7	Amount Per Dth					2.4511	2.2174		2.4322

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Name of Respondent	This Report is:	DATE OF REPORT	Year of Report
Baltimore Gas and Electric Company	(1) <input checked="" type="checkbox"/> An Original	(Mo. Da. Yr.)	Dec. 31, 2018
MARYLAND JURISDICTION	(2) <input type="checkbox"/> A Resubmission	5/31/2019	

GAS OPERATING REVENUES (ACCOUNT 400)

1. Report below natural gas operating revenues for each prescribed account, and manufactured gas revenues in total. The average number of customers means the average of twelve figures at the close of each month.

2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas. 4. Report quantities of natural gas sold in Mcf(14.73 psia at 60 degrees F). If billings are on at term basis, give the Btu contents of the gas sold and the sales converted to Mcf

3. Report number of customers, columns (f) and (g) on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. 5. If increases or decreases from previous year (columns (c), (e) and (g)) are not derived from previously

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	GAS SERVICE REVENUES		
2	480 Residential Sales	\$406,107,722	385,454,600
3	481 Commercial & Industrial Sales		
4	Small (or Comm.) (See Instr. 6)	102,498,217	95,649,319
5	Large (or Ind.) (See Instr. 6)	4,017,634	3,710,305
6	482 Other Sales to Public Authorities	-	-
7	484 Interdepartmental Sales	256,448	223,426
8	TOTAL Sales to Ultimate Consumers	512,880,021	485,037,650
9	483 Sales for Resale	56,269,693	20,926,956
10	TOTAL Nat. Gas Service Revenues	569,149,714	505,964,606
11	Revenues from Manufactured Gas	-	-
12	TOTAL Gas Service Revenues	569,149,714	505,964,606
13	OTHER OPERATING REVENUES		
14	485 Intracompany Transfers	-	-
15	487 Forfeited Discounts	4,087,740	3,189,443
16	488 Misc. Service Revenues	1,044,827	2,866,900
17	489 Rev. from Trans., Of Gas of Others	162,170,172	168,716,297
18	490 Sales of prod. Ext. from Nat. Gas	-	-
19	491 Rev. from Nat. Gas Proc. By Others	-	-
20	492 Incidental Gasoline and Oil Sales	-	-
21	493 Rent from Gas Property	-	-
22	494 Interdepartmental Rents	-	-
23	495 Other Gas Revenues	6,347,114	4,570,058
24	TOTAL Other Operating Revenues	173,649,853	179,342,698
25	TOTAL Gas Operating Revenues	742,799,567	685,307,304
26	(Less) 496 Provision for Rate Refunds	-	-
27	TOTAL Gas Operating Revenues Net of Provision for Refunds	742,799,567	685,307,304
28	Dist. Type Sales by States (Incl. Main Line Sales to Resid. and Comm. Custr.	\$512,623,573	484,814,224
29	Main Line Industrial Sales (Incl. Main Line Sales to Pub. Authorities)	-	-
30	Sales for Resale	\$56,269,693	20,926,956
31	Other Sales to Pub. Auth. (Local Dist. Only)	-	-
32	Interdepartmental Sales	256,448	223,426
33	TOTAL (Same as Line 10, Columns (b) and (c))	569,149,715	505,964,606

Name of Respondent	This Report is:	DATE OF REPORT	Year of Report	
Baltimore Gas and Electric Company	(1) <input checked="" type="checkbox"/> An Original	(Mo. Da. Yr.)	Dec. 31, 2018	
MARYLAND JURISDICTION	(2) <input type="checkbox"/> A Resubmission	5/31/2019		
GAS OPERATING REVENUES (ACCOUNT 400)				
Reported figures, explain any inconsistencies in a footnote. Commercial and Industrial Sales, Account 481, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 Mcf per year or approximately 800 Mcf per day		6. of normal requirements. (See Account 481) of the Uniform System of Accounts. Explain basis of classification in a footnote.) 7. See pages 108-109, Important Changes During Year for important new territory added and important rate increases or decreases.		
MCF OF NATURAL GAS SOLD		AVG. NO. OF NAT. GAS. CUSTRS. PER MO.		Line No
Quantity For Year (d)	Quantity for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
33,417,452	29,060,034	497,118	490,244	2
				3
11,514,980	10,203,392	28,893	29,070	4
488,440	432,282	683	701	5
-	-	-	-	6
312,391	253,988			7
45,733,263	39,949,696	526,694	520,015	8
13,948,915	3,656,369	-	-	9
59,682,178	43,606,065	526,694	520,015	10
NOTES				11
(A) General over 900 Dth per year is classified as Industrial				12
(B) Exact temperature and pressure at time of measurement are not known				13
(C) Lines 2 through 10 represent Sales, Revenues and Average Customers for Company Gas only.				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
45,420,872				28
-				29
13,948,915				30
-				31
312,391				32
59,682,178				33
301				

Account <u>(a)</u>	Amount Current Year <u>(b)</u>	Amount for Previous Year <u>(c)</u>
Operation		
710 Operation Supervision and engineering	\$ 946,757	\$ 1,023,059
716 Oil gas generating expenses	-	-
717 Liquefied petroleum gas expenses	-	-
718 Other process production expenses	2,860	5,592
723 Fuel for liquefied petroleum gas products	-	-
724 Other gas fuels	-	-
727 Oil for oil gas	-	-
728 Liquefied petroleum gas	39,170	956,070
729 Raw materials-other-purchased fuel	-	-
730 Residuals expenses	-	-
732 Purification expenses	-	-
733 Gas mixing expenses	14,982	31,485
735 Miscellaneous production expenses	98,025	69,063
736 Rents	-	-
Total Operations	1,101,794	2,085,269
Maintenance		
740 Maintenance supervision and engineering	-	-
741 Maintenance of structures and improvements	1,588	28,817
742 Maintenance of production equipment	1,371,779	1,485,936
Total Maintenance	1,373,367	1,514,753
Total Manufactured Gas Production Expenses	\$ 2,475,161	\$ 3,600,022

Gas Operation and Maintenance Expenses(continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
59	C. Exploration and Development		
60	Operation		
61	795 Delay Rentals	0	0
62	796 Nonproductive Well Drilling	0	0
63	797 Abandoned Leases	0	0
64	798 Other Exploration	0	0
65	TOTAL Exploration and Development (Total of lines 61 thru 64)	0	0
66	D. Other Gas Supply Expenses		
67	Operation		
68	800 Natural Gas Well Head Purchases	0	0
69	800.1 Natural Gas Well Head Purchases, Intracompany Transfers	0	0
70	801 Natural Gas Field Line Purchases	0	0
71	802 Natural Gas Gasoline Plant Outlet Purchases	0	0
72	803 Natural Gas Transmission Line Purchases	0	0
73	804 Natural Gas City Gate Purchases	244,631,057	186,789,392
74	804.1 Liquefied Natural Gas Purchases	0	0
75	805 Other Gas Purchases	0	0
76	(Less) 805.1 Purchases Gas Cost Adjustments	0	0
77	TOTAL Purchased Gas (Total of lines 68 thru 76)	244,631,057	186,789,392
78	806 Exchange Gas	0	0
79	Purchased Gas Expenses		
80	807.1 Well Expense-Purchased Gas	0	0
81	807.2 Operation of Purchased Gas Measuring Stations	0	0
82	807.3 Maintenance of Purchased Gas Measuring Stations	0	0
83	807.4 Purchased Gas Calculations Expenses	0	0
84	807.5 Other Purchased Gas Expenses	1,848,510	1,682,808
85	TOTAL Purchased Gas Expenses (Total of lines 80 thru 84)	1,848,510	1,682,808

Gas Operation and Maintenance Expenses(continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
86	808.1 Gas Withdrawn from Storage-Debit	1,247,018	1,209,667
87	(Less) 808.2 Gas Delivered to Storage-Credit	1,320,293	1,059,793
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit	0	0
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit	0	0
90	Gas used in Utility Operation-Credit		
91	810 Gas Used for Compressor Station Fuel-Credit	0	0
92	811 Gas Used for Products Extraction-Credit	0	0
93	812 Gas Used for Other Utility Operations-Credit	150,613	153,451
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	150,613	153,451
95	813 Other Gas Supply Expenses	9,467,495	(5,156,219)
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	255,723,174	183,312,404
97	TOTAL Production Expenses (Total of lines 3, 30, 58, 65, and 96)	258,198,335	186,912,426
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES		
99	A. Underground Storage Expenses		
100	Operation		
101	814 Operation Supervision and Engineering	0	0
102	815 Maps and Records	0	0
103	816 Wells Expenses	0	0
104	817 Lines Expense	0	0
105	818 Compressor Station Expenses	0	0
106	819 Compressor Station Fuel and Power	0	0
107	820 Measuring and Regulating Station Expenses	0	0
108	821 Purification Expenses	0	0
109	822 Exploration and Development	0	0
110	823 Gas Losses	0	0
111	824 Other Expenses	0	0
112	825 Storage Well Royalties	0	0
113	826 Rents	0	0
114	TOTAL Operation (Total of lines of 101 thru 113)	0	0

Name of Respondent Baltimore Gas and Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report End of 2018/Q4
Gas Operation and Maintenance Expenses(continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
115	Maintenance			
116	830 Maintenance Supervision and Engineering	0	0	
117	831 Maintenance of Structures and Improvements	0	0	
118	832 Maintenance of Reservoirs and Wells	0	0	
119	833 Maintenance of Lines	0	0	
120	834 Maintenance of Compressor Station Equipment	0	0	
121	835 Maintenance of Measuring and Regulating Station Equipment	0	0	
122	836 Maintenance of Purification Equipment	0	0	
123	837 Maintenance of Other Equipment	0	0	
124	TOTAL Maintenance (Total of lines 116 thru 123)	0	0	
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	0	0	
126	B. Other Storage Expenses			
127	Operation			
128	840 Operation Supervision and Engineering	0	0	
129	841 Operation Labor and Expenses	1,682,586	1,881,146	
130	842 Rents	0	0	
131	842.1 Fuel	31,230	28,614	
132	842.2 Power	600,708	978,629	
133	842.3 Gas Losses	0	0	
134	TOTAL Operation (Total of lines 128 thru 133)	2,314,524	2,888,389	
135	Maintenance			
136	843.1 Maintenance Supervision and Engineering	0	0	
137	843.2 Maintenance of Structures	692,271	166,605	
138	843.3 Maintenance of Gas Holders	0	0	
139	843.4 Maintenance of Purification Equipment	0	0	
140	843.5 Maintenance of Liquefaction Equipment	395,686	493,521	
141	843.6 Maintenance of Vaporizing Equipment	189,072	93,080	
142	843.7 Maintenance of Compressor Equipment	0	0	
143	843.8 Maintenance of Measuring and Regulating Equipment	3,987	5,451	
144	843.9 Maintenance of Other Equipment	1,384,626	710,136	
145	TOTAL Maintenance (Total of lines 136 thru 144)	2,665,642	1,468,793	
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)	4,980,166	4,357,182	

Gas Operation and Maintenance Expenses(continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
147	C. Liquefied Natural Gas Terminaling and Processing Expenses		
148	Operation		
149	844.1 Operation Supervision and Engineering	0	0
150	844.2 LNG Processing Terminal Labor and Expenses	0	0
151	844.3 Liquefaction Processing Labor and Expenses	0	0
152	844.4 Liquefaction Transportation Labor and Expenses	0	0
153	844.5 Measuring and Regulating Labor and Expenses	0	0
154	844.6 Compressor Station Labor and Expenses	0	0
155	844.7 Communication System Expenses	0	0
156	844.8 System Control and Load Dispatching	0	0
157	845.1 Fuel	0	0
158	845.2 Power	0	0
159	845.3 Rents	0	0
160	845.4 Demurrage Charges	0	0
161	(less) 845.5 Wharfage Receipts-Credit	0	0
162	845.6 Processing Liquefied or Vaporized Gas by Others	0	0
163	846.1 Gas Losses	0	0
164	846.2 Other Expenses	0	0
165	TOTAL Operation (Total of lines 149 thru 164)	0	0
166	Maintenance		
167	847.1 Maintenance Supervision and Engineering	0	0
168	847.2 Maintenance of Structures and Improvements	0	0
169	847.3 Maintenance of LNG Processing Terminal Equipment	0	0
170	847.4 Maintenance of LNG Transportation Equipment	0	0
171	847.5 Maintenance of Measuring and Regulating Equipment	0	0
172	847.6 Maintenance of Compressor Station Equipment	0	0
173	847.7 Maintenance of Communication Equipment	0	0
174	847.8 Maintenance of Other Equipment	0	0
175	TOTAL Maintenance (Total of lines 167 thru 174)	0	0
176	TOTAL Liquefied Nat Gas Terminaling and Proc Exp (Total of lines 165 and 175)	0	0
177	TOTAL Natural Gas Storage (Total of lines 125, 146, and 176)	4,980,166	4,357,182

Gas Operation and Maintenance Expenses(continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
178	3. TRANSMISSION EXPENSES		
179	Operation		
180	850 Operation Supervision and Engineering	0	0
181	851 System Control and Load Dispatching	0	0
182	852 Communication System Expenses	0	0
183	853 Compressor Station Labor and Expenses	0	0
184	854 Gas for Compressor Station Fuel	0	0
185	855 Other Fuel and Power for Compressor Stations	0	0
186	856 Mains Expenses	0	0
187	857 Measuring and Regulating Station Expenses	0	0
188	858 Transmission and Compression of Gas by Others	0	0
189	859 Other Expenses	0	0
190	860 Rents	0	0
191	TOTAL Operation (Total of lines 180 thru 190)	0	0
192	Maintenance		
193	861 Maintenance Supervision and Engineering	0	0
194	862 Maintenance of Structures and Improvements	0	0
195	863 Maintenance of Mains	0	0
196	864 Maintenance of Compressor Station Equipment	0	0
197	865 Maintenance of Measuring and Regulating Station Equipment	0	0
198	866 Maintenance of Communication Equipment	0	0
199	867 Maintenance of Other Equipment	0	0
200	TOTAL Maintenance (Total of lines 193 thru 199)	0	0
201	TOTAL Transmission Expenses (Total of lines 191 and 200)	0	0
202	4. DISTRIBUTION EXPENSES		
203	Operation		
204	870 Operation Supervision and Engineering	1,606,943	1,757,577
205	871 Distribution Load Dispatching	2,170,051	2,363,453
206	872 Compressor Station Labor and Expenses	0	0
207	873 Compressor Station Fuel and Power	0	0

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Gas Operation and Maintenance Expenses(continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
208	874 Mains and Services Expenses	8,562,633	7,729,594
209	875 Measuring and Regulating Station Expenses-General	1,596,202	1,483,244
210	876 Measuring and Regulating Station Expenses-Industrial	0	0
211	877 Measuring and Regulating Station Expenses-City Gas Check Station	0	0
212	878 Meter and House Regulator Expenses	8,261,305	9,049,021
213	879 Customer Installations Expenses	6,548,866	4,422,493
214	880 Other Expenses	19,600,144	17,799,945
215	881 Rents	69,358	119,562
216	TOTAL Operation (Total of lines 204 thru 215)	48,415,502	44,724,889
217	Maintenance		
218	885 Maintenance Supervision and Engineering	0	0
219	886 Maintenance of Structures and Improvements	118,598	139,563
220	887 Maintenance of Mains	52,831,934	45,613,345
221	888 Maintenance of Compressor Station Equipment	0	0
222	889 Maintenance of Measuring and Regulating Station Equipment-General	0	0
223	890 Maintenance of Meas. and Reg. Station Equipment-Industrial	0	0
224	891 Maintenance of Meas. and Reg. Station Equip-City Gate Check Station	713,189	898,273
225	892 Maintenance of Services	2,867,502	3,127,927
226	893 Maintenance of Meters and House Regulators	783,158	833,932
227	894 Maintenance of Other Equipment	1,339,207	1,640,773
228	TOTAL Maintenance (Total of lines 218 thru 227)	58,653,588	52,253,813
229	TOTAL Distribution Expenses (Total of lines 216 and 228)	107,069,090	96,978,702
230	5. CUSTOMER ACCOUNTS EXPENSES		
231	Operation		
232	901 Supervision	1,114,263	1,264,888
233	902 Meter Reading Expenses	747,413	865,664
234	903 Customer Records and Collection Expenses	19,202,764	18,226,532

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Gas Operation and Maintenance Expenses(continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
235	904 Uncollectible Accounts	4,376,902	4,286,938
236	905 Miscellaneous Customer Accounts Expenses	245,602	151,294
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)	25,686,944	24,795,316
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
239	Operation		
240	907 Supervision	0	0
241	908 Customer Assistance Expenses	0	0
242	909 Informational and Instructional Expenses	976,175	895,898
243	910 Miscellaneous Customer Service and Informational Expenses	1,087,488	1,275,292
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)	2,063,663	2,171,190
245	7. SALES EXPENSES		
246	Operation		
247	911 Supervision	0	0
248	912 Demonstrating and Selling Expenses	0	0
249	913 Advertising Expenses	0	0
250	916 Miscellaneous Sales Expenses	0	0
251	TOTAL Sales Expenses (Total of lines 247 thru 250)	0	0
252	8. ADMINISTRATIVE AND GENERAL EXPENSES		
253	Operation		
254	920 Administrative and General Salaries	13,554,026	11,385,764
255	921 Office Supplies and Expenses	2,760,299	2,655,370
256	(Less) 922 Administrative Expenses Transferred-Credit	1,113,239	1,025,797
257	923 Outside Services Employed	49,313,202	45,871,785
258	924 Property Insurance	106,119	93,161
259	925 Injuries and Damages	1,196,395	323,006
260	926 Employee Pensions and Benefits	21,423,232	20,381,387
261	927 Franchise Requirements	0	0
262	928 Regulatory Commission Expenses	20,969	130,975
263	(Less) 929 Duplicate Charges-Credit	0	0
264	930.1General Advertising Expenses	333,397	392,517
265	930.2Miscellaneous General Expenses	425,096	391,697
266	931 Rents	0	0
267	TOTAL Operation (Total of lines 254 thru 266)	88,019,496	80,599,865
268	Maintenance		
269	932 Maintenance of General Plant	0	0
270	TOTAL Administrative and General Expenses (Total of lines 267 and 269)	88,019,496	80,599,865
271	TOTAL Gas O&M Expenses (Total of lines 97,177,201,229,237,244,251, and 270)	486,017,694	395,814,681

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report End of 2018/Q4
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Gas Used in Utility Operations

- Report below details of credits during the year to Accounts 810, 811, and 812.
- If any natural gas was used by the respondent for which a charge was not made to the appropriate operating expense or other account, list separately in column (c) the Dth of gas used, omitting entries in column (d).

Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Natural Gas	Natural Gas	Natural Gas	Natural Gas
			Gas Used Dth (c)	Amount of Credit (in dollars) (d)	Amount of Credit (in dollars) (d)	Amount of Credit (in dollars) (d)
1	810 Gas Used for Compressor Station Fuel - Credit					
2	811 Gas Used for Products Extraction - Credit					
3	Gas Shrinkage and Other Usage in Respondent's Own Processing					
4	Gas Shrinkage, etc. for Respondent's Gas Processed by Others					
5	812 Gas Used for Other Utility Operations - Credit (Report separately for each principal use. Group minor uses.)					
6	Natural Gas Used - Liquefaction Process	842.1	9,586	22,038		
7	Natural Gas Used - Vaporization Process	842.1	3,998	9,192		
8						
9						
10						
11						
12						
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24						
25	Total		13,584	31,230		

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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report End of 2018/Q4
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Other Gas Supply Expenses (Account 813)

1. Report other gas supply expenses by descriptive titles that clearly indicate the nature of such expenses. Show maintenance expenses, revaluation of monthly encroachments recorded in Account 117.4, and losses on settlements of imbalances and gas losses not associated with storage separately. Indicate the functional classification and purpose of property to which any expenses relate. List separately items of \$250,000 or more.

Line No.	Description (a)	Amount (in dollars) (b)
1	Impact of deferred fuel costs and automatic cost adjustment	9,467,495
2		
3		
4		
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11		
12		
13		
14		
15		
16		
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24		
25	Total	9,467,495

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report End of 2018/Q4
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Miscellaneous General Expenses (Account 930.2)

1. Provide the information requested below on miscellaneous general expenses.
2. For Other Expenses, show the (a) purpose, (b) recipient and (c) amount of such items. List separately amounts of \$250,000 or more however, amounts less than \$250,000 may be grouped if the number of items of so grouped is shown.

Line No.	Description (a)	Amount (in dollars) (b)
1	Industry association dues.	
2	Experimental and general research expenses.	
	a. Gas Research Institute (GRI)	
	b. Other	
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	
4	Other expenses	
5	Membership Dues	305,032
6	Board of Directors Compensation	120,064
7	Miscellaneous	
8		
9		
10		
11		
12		
13		
14		
15		
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23		
24		
25	Total	425,096

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report End of 2018/Q4
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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)

1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.
2. Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are

Section A. Summary of Depreciation, Depletion, and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (d)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (e)
1	Intangible plant				
2	Production plant, manufactured gas	1,970,553			
3	Production and gathering plant, natural gas				
4	Products extraction plant				
5	Underground gas storage plant				
6	Other storage plant	1,921,087			
7	Base load LNG terminaling and processing plant				
8	Transmission plant				
9	Distribution plant	56,103,914			
10	General plant	1,071,922			
11	Common plant-gas	8,480,845			
12	TOTAL	69,548,321			

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report End of 2018/Q4
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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments) (continued)

obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.

3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in a footnote the amounts and nature of the provisions and the plant items to which related.

Section A. Summary of Depreciation, Depletion, and Amortization Charges

Line No.	Amortization of Other Limited-term Gas Plant (Account 404.3) (f)	Amortization of Other Gas Plant (Account 405) (g)	Total (b to g) (h)	Functional Classification (a)
1	931,930		931,930	Intangible plant
2			1,970,553	Production plant, manufactured gas
3				Production and gathering plant, natural gas
4				Products extraction plant
5				Underground gas storage plant
6			1,921,088	Other storage plant
7				Base load LNG terminaling and processing plant
8				Transmission plant
9			56,103,914	Distribution plant
10			1,071,922	General plant
11	11,926,149		20,406,994	Common plant-gas
12	12,858,079		82,406,401	TOTAL

Regulatory Commission Expenses (Account 928)

1. Report below details of regulatory commission expenses incurred during the current year (or in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.
2. In column (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	In the matter of various proceedings before				
2	the Maryland Public Service Commission		20,969	20,969	289,191
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	Total		20,969	20,969	289,191

Regulatory Commission Expenses (Account 928)

3. Show in column (k) any expenses incurred in prior years that are being amortized. List in column (a) the period of amortization.
4. Identify separately all annual charge adjustments (ACA).
5. List in column (f), (g), and (h) expenses incurred during year which were charges currently to income, plant, or other accounts.
6. Minor items (less than \$250,000) may be grouped.

Line No.	Expenses Incurred During Year Charged Currently To Department (f)	Expenses Incurred During Year Charged Currently To Account No. (g)	Expenses Incurred During Year Charged Currently To Amount (h)	Expenses Incurred During Year Deferred to Account 182.3 (i)	Amortized During Year Contra Account (j)	Amortized During Year Amount (k)	Deferred in Account 182.3 End of Year (l)
1							
2	Gas			187,908	928	20,969	456,130
3							
4							
5							
6							
7							
8							
9							
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14							
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20							
21							
22							
23							
24							
25				187,908		20,969	456,130

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
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FOOTNOTE DATA			

Schedule Page: 350 Line No.: 2 Column: a
Amortization period is 3 years.

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Gas Storage Projects

1. Report injections and withdrawals of gas for all storage projects used by respondent.

Line No.	Item (a)	Gas Belonging to Respondent (Dth) (b)	Gas Belonging to Others (Dth) (c)	Total Amount (Dth) (d)
	STORAGE OPERATIONS (in Dth)			
1	Gas Delivered to Storage			
2	January			
3	February			
4	March			
5	April			
6	May			
7	June			
8	July			
9	August			
10	September			
11	October			
12	November			
13	December	14,990,634		14,990,634
14	TOTAL (Total of lines 2 thru 13)	14,990,634		14,990,634
15	Gas Withdrawn from Storage			
16	January			
17	February			
18	March			
19	April			
20	May			
21	June			
22	July			
23	August			
24	September			
25	October			
26	November			
27	December	15,904,361		15,904,361
28	TOTAL (Total of lines 16 thru 27)	15,904,361		15,904,361

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FOOTNOTE DATA			

Schedule Page: 512 Line No.: 13 Column: b

Amount is for the full year 2018.

Schedule Page: 512 Line No.: 27 Column: b

Amount is for the full year 2018.

Gas Storage Projects

- On line 4, enter the total storage capacity certificated by FERC.
- Report total amount in Dth or other unit, as applicable on lines 2, 3, 4, 7. If quantity is converted from Mcf to Dth, provide conversion factor in a footnote.

Line No.	Item (a)	Total Amount (b)
	STORAGE OPERATIONS	
1	Top or Working Gas End of Year	
2	Cushion Gas (Including Native Gas)	
3	Total Gas in Reservoir (Total of line 1 and 2)	
4	Certificated Storage Capacity	22,081,621
5	Number of Injection - Withdrawal Wells	
6	Number of Observation Wells	
7	Maximum Days' Withdrawal from Storage	307,458
8	Date of Maximum Days' Withdrawal	11/23/2018
9	LNG Terminal Companies (in Dth)	
10	Number of Tanks	
11	Capacity of Tanks	
12	LNG Volume	
13	Received at "Ship Rail"	
14	Transferred to Tanks	
15	Withdrawn from Tanks	
16	"Boil Off" Vaporization Loss	

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Auxiliary Peaking Facilities

- Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plants, oil gas sets, etc.
- For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted. For other facilities, report the rated maximum daily delivery capacities.
- For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.

Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Dth (c)	Cost of Facility (in dollars) (d)	Was Facility Operated on Day of Highest Transmission Peak Delivery?
1	Baltimore City	Natural Gas Liquefaction			
2		and Storage Plant	311,500	57,439,940	No
3					
4	Baltimore County	Propane Storage Underground			
5		and Above Ground Facilities	85,000	38,905,376	No
6					
7					
8					
9					
10					
11					
12					
13					
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report End of 2018/Q4
--	---	--	---

Gas Account - Natural Gas

- The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.
- Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.
- Enter in column (c) the year to date Dth as reported in the schedules indicated for the items of receipts and deliveries.
- Enter in column (d) the respective quarter's Dth as reported in the schedules indicated for the items of receipts and deliveries.
- Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.
- If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose.
- Indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.
- Indicate in a footnote the specific gas purchase expense account(s) and related to which the aggregate volumes reported on line No. 3 relate.
- Indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply quantities of gas that are stored by the reporting pipeline during the reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.
- Also indicate the volumes of pipeline production field sales that are included in both the company's total sales figure and the company's total transportation figure. Add additional information as necessary to the footnotes.

Line No.	Item (a)	Ref. Page No. of (FERC Form Nos. 2/2-A) (b)	Total Amount of Dth Year to Date (c)	Current Three Months Ended Amount of Dth Quarterly Only
01 Name of System:				
2	GAS RECEIVED			
3	Gas Purchases (Accounts 800-805)		61,227,435	
4	Gas of Others Received for Gathering (Account 489.1)	303		
5	Gas of Others Received for Transmission (Account 489.2)	305		
6	Gas of Others Received for Distribution (Account 489.3)	301	55,116,283	
7	Gas of Others Received for Contract Storage (Account 489.4)	307		
8	Gas of Others Received for Production/Extraction/Processing (Account 490 and 491)			
9	Exchanged Gas Received from Others (Account 806)	328		
10	Gas Received as Imbalances (Account 806)	328		
11	Receipts of Respondent's Gas Transported by Others (Account 858)	332		
12	Other Gas Withdrawn from Storage (Explain)		556,082	
13	Gas Received from Shippers as Compressor Station Fuel			
14	Gas Received from Shippers as Lost and Unaccounted for			
15	Other Receipts (Specify) (footnote details)		(616,877)	
16	Total Receipts (Total of lines 3 thru 15)		116,282,923	
17	GAS DELIVERED			
18	Gas Sales (Accounts 480-484)		59,682,177	
19	Deliveries of Gas Gathered for Others (Account 489.1)	303		
20	Deliveries of Gas Transported for Others (Account 489.2)	305		
21	Deliveries of Gas Distributed for Others (Account 489.3)	301	54,079,403	
22	Deliveries of Contract Storage Gas (Account 489.4)	307		
23	Gas of Others Delivered for Production/Extraction/Processing (Account 490 and 491)			
24	Exchange Gas Delivered to Others (Account 806)	328		
25	Gas Delivered as Imbalances (Account 806)	328		
26	Deliveries of Gas to Others for Transportation (Account 858)	332		
27	Other Gas Delivered to Storage (Explain)			
28	Gas Used for Compressor Station Fuel	509		
29	Other Deliveries and Gas Used for Other Operations			
30	Total Deliveries (Total of lines 18 thru 29)		113,761,580	
31	GAS LOSSES AND GAS UNACCOUNTED FOR			
32	Gas Losses and Gas Unaccounted For		2,521,343	
33	TOTALS			
34	Total Deliveries, Gas Losses & Unaccounted For (Total of lines 30 and 32)		116,282,923	

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

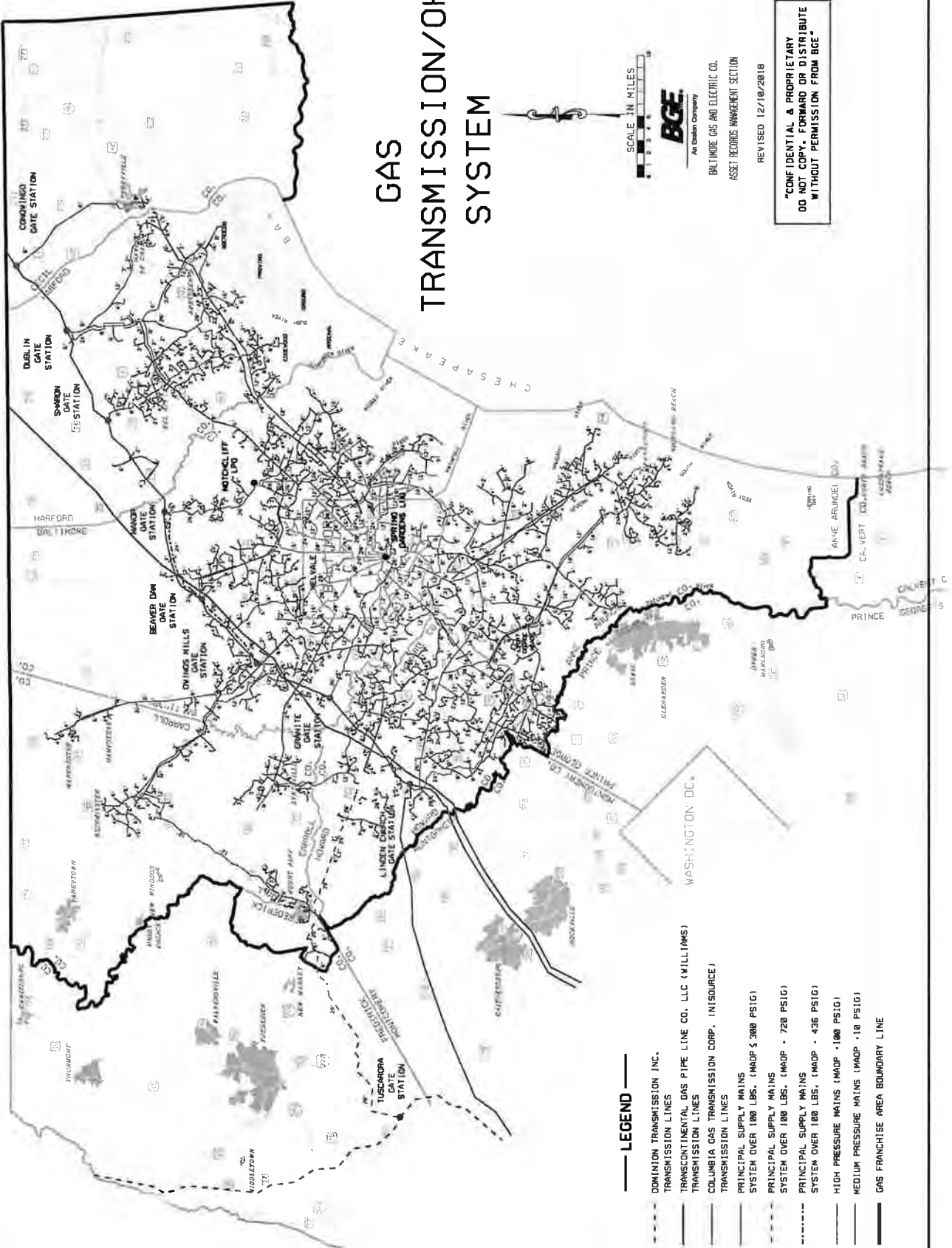
Schedule Page: 520 Line No.: 12 Column: c Primarily output from peak shaving facilities.
Schedule Page: 520 Line No.: 15 Column: c Primarily LNG placed in storage.
Schedule Page: 520 Line No.: 32 Column: c System delivery losses.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Baltimore Gas and Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 05/31/2019	2018/Q4
System Maps			

1. Furnish five copies of a system map (one with each filed copy of this report) of the facilities operated by the respondent for the production, gathering, transportation, and sale of natural gas. New maps need not be furnished if no important change has occurred in the facilities operated by the respondent since the date of the maps furnished with a previous year's annual report. If, however, maps are not furnished for this reason, reference should be made in the space below to the year's annual report with which the maps were furnished.
2. Indicate the following information on the maps:
- (a) Transmission lines.
 - (b) Incremental facilities.
 - (c) Location of gathering areas.
 - (d) Location of zones and rate areas.
 - (e) Location of storage fields.
 - (f) Location of natural gas fields.
 - (g) Location of compressor stations.
 - (h) Normal direction of gas flow (indicated by arrows).
 - (i) Size of pipe.
 - (j) Location of products extraction plants, stabilization plants, purification plants, recycling areas, etc.
 - (k) Principal communities receiving service through the respondent's pipeline.
3. In addition, show on each map: graphic scale of the map; date of the facts the map purports to show; a legend giving all symbols and abbreviations used; designations of facilities leased to or from another company, giving name of such other company.
4. Maps not larger than 24 inches square are desired. If necessary, however, submit larger maps to show essential information. Fold the maps to a size not larger than this report. Bind the maps to the report.

In compliance with the Maryland Public Service Commission Regulations, an updated system map for Baltimore Gas and Electric Company was submitted to the Maryland Public Service Commission on December 19, 2018 by Baltimore Gas and Electric Company's Asset Data Management Unit.

GAS TRANSMISSION/OHP SYSTEM



BALTIMORE GAS AND ELECTRIC CO.
ASSET RECORDS MANAGEMENT SECTION

REVISED 12/10/2018

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WITHOUT PERMISSION FROM BGE."

LEGEND

- DOMINION TRANSMISSION INC. TRANSMISSION LINES
- TRANSCONTINENTAL GAS PIPE LINE CO. LLC (WILLIAMS) TRANSMISSION LINES
- COLUMBIA GAS TRANSMISSION CORP. (N/SOURCE) TRANSMISSION LINES
- PRINCIPAL SUPPLY MAINS SYSTEM OVER 100 LBS. (MAOP > 300 PSIG)
- PRINCIPAL SUPPLY MAINS SYSTEM OVER 100 LBS. (MAOP - 720 PSIG)
- PRINCIPAL SUPPLY MAINS SYSTEM OVER 100 LBS. (MAOP - 436 PSIG)
- HIGH PRESSURE MAINS (MAOP > 100 PSIG)
- MEDIUM PRESSURE MAINS (MAOP > 10 PSIG)
- GAS FRANCHISE AREA BOUNDARY LINE

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VERIFICATION

AS REQUIRED BY SECTION 6-205 (3)(2)(c) OF THE PUBLIC SERVICE COMMISSION LAW OF MARYLAND. The foregoing report must be verified by the oath of the President, Treasurer, or General Manager of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State of Maryland

Harford County

Andrew W. Holmes

makes oath and

(Insert here the name of the affiant)

says that he is Vice President and Controller, BGE Accounting

(Insert here the official title of the affiant)

of Baltimore Gas and Electric Company

(Insert here the exact legal title or name of the respondent)

that he has examined the foregoing report; that the Company, in good faith, follows the processes and procedures set forth in the Cost Allocation Manual as well as the Commission's Asset Transfer Policies; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and that the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from

January 1, 2018, to and including December 31, 2018

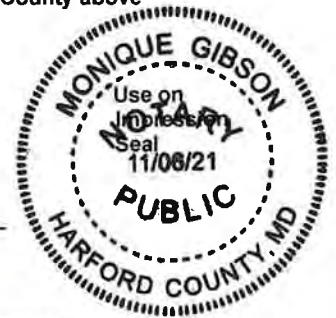
Andrew W. Holmes (Signature of affiant)

Subscribed and sworn to before me, a Notary in and for the State and County above

named, this 22nd day of May 2019

My commission expires 11/06/2021

Monique Gibson (Signature of officer authorized to administer oaths)



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BALTIMORE GAS AND ELECTRIC COMPANY
Account 930.1 - General Advertising Expenses
Year Ended December 31, 2018

Promotional Advertising
 Miscellaneous
 Total Account 930.1

Electric	Gas	Total
764,787	327,026	1,091,813
14,990	6,371	21,361
779,777	333,397	1,113,174

BALTIMORE GAS AND ELECTRIC COMPANY
Account 930.2 - Miscellaneous General Expenses
Year Ended December 31, 2018

Industry Association Dues
 Board of Directors Compensation
 Miscellaneous
 Total Account 930.2

Electric	Gas	Total
402,973	305,032	708,005
278,819	120,064	398,883
-	-	-
681,792	425,096	1,106,888

BALTIMORE GAS & ELECTRIC COMPANY

**ENERGY TAXES AND PROPERTY TAXES PAID TO EACH MUNICIPAL, COUNTY CENTER
AND STATE AGENCY IN MARYLAND**

YEAR ENDED DECEMBER 31, 2018

Property Taxes Imposed on BGE and Paid by BGE

TYPE OF TAX	TAXES PAID
Property - Maryland and Local (Land, Operating Real Property, Operating Personal Property, Storm Water Fees, and Easements)	
Aberdeen, MD	\$ -
Anne Arundel Co.	20,732,615
Baltimore, MD	86,435,582
Baltimore Co.	181,677
Bowie, MD	1,178,150
Carroll Co.	5,720,234
Cecil Co.	-
Chesapeake Beach, MD	-
City of Annapolis, MD	-
City of Laurel, MD	164,140
Frederick Co.	-
Hampstead, MD	-
Harford Co.	92
Havre de Grace, MD	145,079
Howard Co.	13,763,330
Manchester, MD	12,250,126
Maryland	36,412
Montgomery Co.	709,299
Mt. Airy, MD	-
Bel Air, MD	190,758
Calvert Co.	-
North Beach, MD	-
Perryville, MD	4,232
Prince George's Co.	6,927,580
Sykesville, MD	12,275
Westminster, MD	170,074
City of Glenarden, MD	11,607
Highland Beach, MD	349,775
City of Hyattsville, MD	\$ 17,784
Total Property Taxes	\$ 149,000,821

*A small portion of each jurisdictional payment listed above includes state taxes.
The total state property taxes paid in 2018 and included in the above total is \$914,963.
Note: Cash property tax payments significantly decreased in 2018 as compared
to 2017 due to an appeal in 2017 by BGE of property tax assessments which delayed
the timing of the fiscal year 2016 property tax invoices, thereby increasing
the 2017 payments compared to those in 2018.*

Energy Taxes Imposed on the Customer & Collected and Paid by BGE:

TYPE OF TAX	TAXES COLLECTED & PAID
Energy Taxes	
Anne Arundel County Utility Tax	\$ 5,815,798
Baltimore City Utility Tax	42,082,458
Baltimore County Utility Tax	14,325,395
Prince George's County Energy Tax	16,864,585
Total Energy Taxes	\$ 79,088,236

Energy Taxes Imposed on BGE & Paid by BGE:

TYPE OF TAX	TAXES PAID
Energy Taxes	
Montgomery County Fuel-Energy	3,184,699
Total Energy Taxes	\$ 3,184,699

**SUBSIDIARIES OF
BALTIMORE GAS AND ELECTRIC COMPANY
As of December 31, 2018**

None

**BUSINESS ACTIVITIES OF
BALTIMORE GAS AND ELECTRIC COMPANY
PARENT AND SUBSIDIARIES
As of December 31, 2018**

EXELON CORPORATION

SIC: 4931 - Electric & Other Services Combined

2018 Gross Revenues - \$35,985 million

BALTIMORE GAS AND ELECTRIC COMPANY

SIC: 4931 - Electric & Other Services Combined

2018 Gross Revenues - \$3,169 million

BALTIMORE GAS AND ELECTRIC COMPANY
Trustees for Long Term Debt
As of December 31, 2018

<u>Long Term Debt</u>	<u>Trustee</u>	<u>Trustee Address</u>
3.35% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 16th Floor New York, New York 10005
2.80% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 16th Floor New York, New York 10005
3.50% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 16th Floor New York, New York 10005
5.20% Notes	The Bank of New York Mellon Trust Company, N.A.	2 N. LaSalle Street – Suite 700 Chicago, IL 60602
6.35% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 16th Floor New York, New York 10005
2.40% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 16th Floor New York, New York 10005
3.5% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 16th Floor New York, New York 10005
3.75% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 16th Floor New York, New York 10005
4.25% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 16th Floor New York, New York 10005

BALTIMORE GAS AND ELECTRIC COMPANY
Short-Term Debt as of December 31, 2018

Name and Address	Character of Debt	Period of Debt	Rate of Interest	Total Amount of Debt	Security Name	Maturity Date
Citibank, N.A., 1 Penns Way, New Castle, DE 119720	Commercial Paper	2	2.72%	35,000,000	Unsecured	1/2/2019

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the **2017** calendar year, or tax year beginning and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization EDISON ELECTRIC INSTITUTE, INC. Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 701 PENNSYLVANIA AVENUE, N.W. City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20004-2696	D Employer identification number 13-0659550
E Telephone number 202-508-5000		G Gross receipts \$ 345,393,869.
F Name and address of principal officer: THOMAS R. KUHN SAME AS C ABOVE		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
I Tax-exempt status: <input type="checkbox"/> 501(c)(3) <input checked="" type="checkbox"/> 501(c) (6) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(c) Group exemption number ▶
J Website: ▶ WWW.EEI.ORG		L Year of formation: 1933 M State of legal domicile: VA
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		

Part I Summary			
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO PROVIDE A FORUM FOR THE ELECTRIC UTILITY INDUSTRY.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	64
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	64
	5 Total number of individuals employed in calendar year 2017 (Part V, line 2a)	5	234
	6 Total number of volunteers (estimate if necessary)	6	100
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	400,955.
b Net unrelated business taxable income from Form 990-T, line 34	7b	-11,791.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	0.	0.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	94,184,153.	88,580,857.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	2,339,878.	2,418,326.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0.	0.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	4,326,823.	3,703,521.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	41,511,291.	39,080,750.
	16 a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	51,113,201.	48,599,764.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	96,951,315.	91,384,035.
19 Revenue less expenses: Subtract line 18 from line 12	-427,284.	-384,852.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	136,459,383.	142,022,849.
	22 Net assets or fund balances. Subtract line 21 from line 20	105,971,469.	112,958,077.
		30,487,914.	29,064,772.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer JOHN S. SCHLENKER, TREASURER/CFO Type or print name and title	Date	
Paid Preparer Use Only	Print/Type preparer's name HEMALI PATEL	Preparer's signature <i>Hemali Patel</i>	Date 11/15/18
	Firm's name ▶ CLIFTONLARSONALLEN LLP	Firm's EIN ▶ 41-0746749	Check <input type="checkbox"/> if self-employed PTIN P01337292
	Firm's address ▶ 901 N. GLEBE ROAD, SUITE 200 ARLINGTON, VA 22203	Phone no. 571-227-9500	

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE EDISON ELECTRIC INSTITUTE (EEI) IS THE ASSOCIATION THAT REPRESENTS ALL U.S INVESTOR-OWNED ELECTRIC COMPANIES. OUR MEMBERS PROVIDE ELECTRICITY FOR 220 MILLION AMERICANS, AND OPERATE IN ALL 50 STATES AND THE DISTRICT OF COLUMBIA. AS A WHOLE, THE ELECTRIC POWER INDUSTRY

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ including grants of \$) (Revenue \$) EEI'S CLEAN ENERGY ACTIVITIES COMPRISE A HOST OF ACTIVITIES RELATED TO THE EVOLVING ELECTRIC GENERATION FLEET; A RANGE OF ENVIRONMENTAL REGULATIONS AND POLICIES; WHOLESALE ELECTRICITY MARKETS; THE NEED FOR A DIVERSE MIX OF GENERATION SOURCES AND INTERCONNECTION POLICIES. AS THE ASSOCIATION OF INVESTOR-OWNED ELECTRIC COMPANIES, THESE PROGRAMS AND ACTIVITIES RELATE TO EEI'S MISSION.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$) EDISON ELECTRIC INSTITUTE (EEI) IS FOCUSED ON A NUMBER OF GRID MODERNIZATION ACTIVITIES RELATED TO PROMOTING THE VALUE OF THE ENERGY GRID; GRID TECHNOLOGY INVESTMENTS; THE CYBER AND PHYSICAL SECURITY OF THE GRID; AND THE PLANNING, BUILDING, AND OPERATION OF THE DISTRIBUTION SYSTEM. AS THE ASSOCIATION OF INVESTOR-OWNED ELECTRIC COMPANIES, THESE PROGRAMS AND ACTIVITIES RELATE TO EEI'S MISSION.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$) EEI'S CUSTOMER SOLUTIONS ACTIVITIES ARE FOCUSED ON MEETING CUSTOMERS' CHANGING NEEDS AND EXPECTATIONS AND ENSURING THAT COMPANIES ARE ABLE TO OFFER CUSTOMERS THE PRODUCTS AND SERVICES THEY WANT TO PARTNER WITH POLICYMAKERS, INDUSTRY ALLIES, RESIDENTIAL, COMMERCIAL AND INDUSTRIAL CUSTOMERS, AND NON-TRADITIONAL ALLIES TO PROVIDE INNOVATIVE ENERGY SOLUTIONS. AS THE ASSOCIATION OF INVESTOR-OWNED ELECTRIC COMPANIES, THESE PROGRAMS AND ACTIVITIES RELATE TO EEI'S MISSION.

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>		X
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	X	
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	X	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	X	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
20b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
24b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		
25b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a	a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b	b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c	c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
35b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	X	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Main form area containing questions 1a through 14b with input fields and Yes/No columns.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a 64 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
b Enter the number of voting members included in line 1a, above, who are independent 1b 64		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? 3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets? 5		X
6 Did the organization have members or stockholders? 6	X	
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 7a	X	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? 7b	X	
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body? 8a	X	
b Each committee with authority to act on behalf of the governing body? 8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O 9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates? 10a		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10b		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11a		X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13 12a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done 12c	X	
13 Did the organization have a written whistleblower policy? 13	X	
14 Did the organization have a written document retention and destruction policy? 14	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official 15a	X	
b Other officers or key employees of the organization 15b	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16a		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► NONE

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records: ►
JOHN S. SCHLENKER - 202-508-5540
701 PENNSYLVANIA AVE, NW, WASHINGTON, DC 20004-2696

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) MR. CHRISTOPHER M. CRANE VICE CHAIR	4.00 1.00	X		X				0.	0.	0.
(2) MR. GREGORY E. ABEL VICE CHAIR	4.00 1.00	X		X				0.	0.	0.
(3) MR. THOMAS A. FANNING CHAIR/MEMBER	4.00 1.00	X		X				0.	0.	0.
(4) MS. LYNN J. GOOD MEMBER/VICE CHAIR	4.00 1.00	X		X				0.	0.	0.
(5) MS. PATRICIA K. VINCENT-COLLAWN VICE CHAIR/CHAIR	4.00 1.00	X		X				0.	0.	0.
(6) MR. ALAN R. HODNIK MEMBER	1.00	X						0.	0.	0.
(7) MR. ALLEN L. LEVERETT MEMBER	1.00	X						0.	0.	0.
(8) MR. ANDRES R. GLUSKI MEMBER	1.00	X						0.	0.	0.
(9) MR. BENJAMIN G.S. FOWKE, III MEMBER	1.00	X						0.	0.	0.
(10) MR. BRADLEY P. BEECHER MEMBER	1.00	X						0.	0.	0.
(11) MR. CARL L. CHAPMAN MEMBER	1.00	X						0.	0.	0.
(12) MR. CHARLES E. JONES MEMBER	1.00	X						0.	0.	0.
(13) MR. CHARLES S. MACFARLANE MEMBER	1.00	X						0.	0.	0.
(14) MR. CHRISTOPHER HUSKILSON MEMBER	1.00	X						0.	0.	0.
(15) MR. DARREL T. ANDERSON MEMBER	1.00	X						0.	0.	0.
(16) MR. DARREN J. OLAGUES MEMBER	1.00	X						0.	0.	0.
(17) MR. DAVID A. CAMPBELL MEMBER	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MR. DAVID G. HUTCHENS MEMBER	1.00	X						0.	0.	0.
(19) MR. DAVID R. EMERY MEMBER	1.00	X						0.	0.	0.
(20) MR. DONALD E. BRANDT MEMBER	1.00	X						0.	0.	0.
(21) MR. GARY J. WOLTER MEMBER	1.00	X						0.	0.	0.
(22) MR. GERARD M. ANDERSON MEMBER	1.00	X						0.	0.	0.
(23) MR. IAN ROBERTSON MEMBER	1.00	X						0.	0.	0.
(24) MR. JAMES C. LARSEN MEMBER	1.00	X						0.	0.	0.
(25) MR. JAMES J. JUDGE MEMBER	1.00	X						0.	0.	0.
(26) MR. JAMES J. PIRO MEMBER	1.00	X						0.	0.	0.
1b Sub-total								0.	0.	0.
c Total from continuation sheets to Part VII, Section A								10,557,641.	292,942.	4,215,930.
d Total (add lines 1b and 1c)								10,557,641.	292,942.	4,215,930.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 19

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
HUNTON & WILLIAMS 1900 K STREET, WASHINGTON, DC 20006	CONSULTING	7,759,501.
VENABLE, LLP 575 SEVENTH STREET, WASHINGTON, DC 20004	CONSULTING	3,182,127.
DEMOCRACY DATA & COMMUNICATIONS, 805 15TH STREET NW, SUITE 300, WASHINGTON, DC 20005	CONSULTING	941,902.
NOSSAMAN LLP, 777 SOUTH FIGUEROA STREET, 34TH FLOOR, LOS ANGELES, CA 99017	LEGAL CONSULTING	737,619.
HARGROVE 1 HARGROVE DRIVE, LANHAM, MD 20706	DESIGN CONSULTING	672,412.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 60

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) MR. JAMES L. ROBO MEMBER	1.00	X						0.	0.	0.
(28) MR. JAMES P. LAURITO MEMBER	1.00	X						0.	0.	0.
(29) MR. JAMES P. TORGERSON MEMBER	1.00	X						0.	0.	0.
(30) MR. JEFF M. HOUSEHOLDER MEMBER	1.00	X						0.	0.	0.
(31) MR. JEFFREY M. KEEBLER MEMBER	1.00	X						0.	0.	0.
(32) MR. JEFFREY MARTIN MEMBER	1.00	X						0.	0.	0.
(33) MR. JOHN BRUCKNER MEMBER	1.00	X						0.	0.	0.
(34) MR. JOHN J. MCAVOY MEMBER	1.00	X						0.	0.	0.
(35) MR. JOHN PETTIGREW MEMBER	1.00	X						0.	0.	0.
(36) MR. KEVIN B. MARSH MEMBER	1.00	X						0.	0.	0.
(37) MR. LEO P. DENAULT MEMBER	1.00	X						0.	0.	0.
(38) MR. MARK A. RUELLE MEMBER	1.00	X						0.	0.	0.
(39) MR. MICHAEL ROWE MEMBER	1.00	X						0.	0.	0.
(40) MR. NICHOLAS K. AKINS MEMBER	1.00	X						0.	0.	0.
(41) MR. PAUL THESSEN MEMBER	1.00	X						0.	0.	0.
(42) MR. PEDRO J. PIZARRO MEMBER	1.00	X						0.	0.	0.
(43) MR. R. SEAN TRAUSCHKE MEMBER	1.00	X						0.	0.	0.
(44) MR. RALPH IZZO MEMBER	1.00	X						0.	0.	0.
(45) MR. RICHARD RIAZZI MEMBER	1.00	X						0.	0.	0.
(46) MR. ROBERT C. ROWE MEMBER	1.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(47) MR. ROBERT F. BEARD MEMBER	1.00	X						0.	0.	0.
(48) MR. ROBERT G. SCHOENBERGER MEMBER	1.00	X						0.	0.	0.
(49) MR. ROBERT S. SHAPARD MEMBER	1.00	X						0.	0.	0.
(50) MR. SCOTT L. MORRIS MEMBER	1.00	X						0.	0.	0.
(51) MR. SCOTT M. PROCHAZKA MEMBER	1.00	X						0.	0.	0.
(52) MR. STEVEN D. DAVIS MEMBER	1.00	X						0.	0.	0.
(53) MR. TERRY D. BASSHAM MEMBER	1.00	X						0.	0.	0.
(54) MR. THOMAS DUNN MEMBER	1.00	X						0.	0.	0.
(55) MR. THOMAS F. FARRELL, II MEMBER	1.00	X						0.	0.	0.
(56) MR. WARNER L. BAXTER MEMBER	1.00	X						0.	0.	0.
(57) MR. WILLIAM H. SPENCE MEMBER	1.00	X						0.	0.	0.
(58) MRS. CONSTANCE H. LAU MEMBER	1.00	X						0.	0.	0.
(59) MRS. LINDA APSEY MEMBER	1.00	X						0.	0.	0.
(60) MRS. PATRICIA K. POPPE MEMBER	1.00	X						0.	0.	0.
(61) MS. GEISHA J. WILLIAMS MEMBER	1.00	X						0.	0.	0.
(62) MS. KIMBERLY J. HARRIS MEMBER	1.00	X						0.	0.	0.
(63) MS. MARGARET E. FELTS MEMBER	1.00	X						0.	0.	0.
(64) MS. MARY E. KIPP MEMBER	1.00	X						0.	0.	0.
(65) MS. MARY G. POWELL MEMBER	1.00	X						0.	0.	0.
(66) MS. NICOLE A. KIVISTO MEMBER	1.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(67) MS. PATRICIA KAMPLING MEMBER	1.00	X						0.	0.	0.
(68) MS. PEGGY SCOTT MEMBER	1.00	X						0.	0.	0.
(69) MS. VIOLET G. SISTOVARIS MEMBER	1.00	X						0.	0.	0.
(70) MR. THOMAS KUHN PRESIDENT	42.00 2.00			X				2,817,007.	0.	1,514,923.
(71) MR. BRIAN WOLFF EXECUTIVE VP, PUBLIC POLICY & EXTERN	44.00 1.00			X				1,003,034.	0.	265,905.
(72) MR. DAVID OWENS EXECUTIVE VP, BUSINESS OPERATIONS GR	45.00			X				817,289.	0.	476,829.
(73) MR. PHIL MOELLER EXECUTIVE VP, BUSINESS OPERATIONS GR	45.00			X				806,751.	0.	103,670.
(74) MS. MARY MILLER CHIEF ADMINSTRATIVE OFFICER	41.00 3.00			X				490,879.	0.	230,393.
(75) MR. RICHARD MCMAHON VP, ENERGY SUPPLY & FINANCE	45.00			X				475,224.	0.	230,498.
(76) MR. QUINLAN SHEA III VP, ENVIRONMENT	45.00			X				424,101.	0.	171,950.
(77) MS. KATHY STECKELBERG VP, GOVERNMENT RELATIONS	45.00			X				398,667.	0.	186,503.
(78) MR. JOHN SCHLENKER CHIEF FINANCIAL OFFICER & TREASURER	43.00 1.00			X				355,698.	0.	178,878.
(79) MS. EMILY FISHER VP, LAW & CORPORATE SECRETARY	45.00			X				352,902.	0.	58,781.
(80) DR. LAWRENCE JONES VP, INTERNATIONAL PROGRAMS	45.00			X				346,605.	0.	45,249.
(81) MR. BRIAN MCCORMACK VP, POLITICAL & EXTERNAL AFFAIRS	45.00			X				177,176.	0.	13,491.
(82) MS. LISA WOOD VICE PRESIDENT	8.00 37.00			X				62,139.	292,942.	139,816.
(83) MS. STEPHANIE VOYDA EXECUTIVE DIRECTOR, COMMUNICATIONS	45.00					X		334,094.	0.	79,677.
(84) MR. SCOTT AARONSON EXECUTIVE DIRECTOR, NATIONAL SECURIT	45.00					X		331,846.	0.	61,268.
(85) MR. JAMES OWEN EXECUTIVE DIRECTOR, MEMBER RELATIONS	45.00					X		331,217.	0.	195,659.
(86) MR. RICHARD TEMPCHIN EXECUTIVE DIRECTOR, RETAIL ENERGY SE	45.00					X		329,370.	0.	186,923.
Total to Part VII, Section A, line 1c										

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f				
	g Noncash contributions included in lines 1a-1f: \$					
	h Total. Add lines 1a-1f					
Program Service Revenue	2 a MEMBERSHIP DUES	900099	76,564,585.	76,564,585.		
	b MEETINGS	900099	8,880,592.	8,880,592.		
	c PROGRAMS	900099	2,645,940.	2,645,940.		
	d ADVERTISING	541800	400,955.		400,955.	
	e PUBLICATIONS	511190	88,785.	88,785.		
	f All other program service revenue					
	g Total. Add lines 2a-2f		88,580,857.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		3,059,030.		3,059,030.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities	253,753,982.			
		(ii) Other				
		b Less: cost or other basis and sales expenses	254,394,686.			
		c Gain or (loss)	-640,704.			
	d Net gain or (loss)		-640,704.		-640,704.	
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
		b Less: direct expenses				
c Net income or (loss) from fundraising events						
9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses					
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold					
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a _____						
	b _____					
	c _____					
	d All other revenue					
e Total. Add lines 11a-11d						
12 Total revenue. See instructions.		90,999,183.	88,179,902.	400,955.	2,418,326.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	3,692,982.			
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	10,539.			
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	12,029,008.			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	20,305,228.			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	2,299,986.			
9 Other employee benefits	2,842,268.			
10 Payroll taxes	1,604,260.			
11 Fees for services (non-employees):				
a Management				
b Legal	13,475,971.			
c Accounting	94,845.			
d Lobbying	1,431,314.			
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	376,028.			
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	9,230,362.			
12 Advertising and promotion	191,243.			
13 Office expenses	2,018,471.			
14 Information technology	1,598,504.			
15 Royalties				
16 Occupancy	5,613,933.			
17 Travel	2,862,233.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	52,416.			
19 Conferences, conventions, and meetings	8,465,080.			
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,718,439.			
23 Insurance	146,225.			
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a SUBSCRIPTIONS	704,220.			
b OTHER TAXES	164,691.			
c TRAINING	135,635.			
d OTHER AWARDS AND GIFTS	123,489.			
e All other expenses	196,665.			
25 Total functional expenses. Add lines 1 through 24e	91,384,035.			
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)	
		Beginning of year		End of year	
Assets	1 Cash - non-interest-bearing	-59,438.	1	-1,136,940.	
	2 Savings and temporary cash investments	4,439,451.	2	6,470,603.	
	3 Pledges and grants receivable, net		3		
	4 Accounts receivable, net	1,235,443.	4	1,520,784.	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5		
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6		
	7 Notes and loans receivable, net		7		
	8 Inventories for sale or use		8		
	9 Prepaid expenses and deferred charges	1,409,534.	9	1,938,562.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 15,409,171.			
	b Less: accumulated depreciation	10b 4,911,089.			
	11 Investments - publicly traded securities	11,731,605.	10c	10,498,082.	
	12 Investments - other securities. See Part IV, line 11	117,702,788.	11	122,731,758.	
	13 Investments - program-related. See Part IV, line 11		12		
	14 Intangible assets		13		
	15 Other assets. See Part IV, line 11		14		
16 Total assets. Add lines 1 through 15 (must equal line 34)	136,459,383.	15	142,022,849.		
Liabilities	17 Accounts payable and accrued expenses	9,852,738.	16	10,324,926.	
	18 Grants payable		17		
	19 Deferred revenue	18,188,094.	18	16,747,667.	
	20 Tax-exempt bond liabilities		19		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		20		
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		21		
	23 Secured mortgages and notes payable to unrelated third parties		22		
	24 Unsecured notes and loans payable to unrelated third parties		23		
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	77,930,637.	24	85,885,484.	
	26 Total liabilities. Add lines 17 through 25	105,971,469.	25	112,958,077.	
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets	30,487,914.	26	29,064,772.	
	28 Temporarily restricted net assets		27		
	29 Permanently restricted net assets		28		
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds		29		
	31 Paid-in or capital surplus, or land, building, or equipment fund		30		
	32 Retained earnings, endowment, accumulated income, or other funds		31		
33 Total net assets or fund balances	30,487,914.	32	29,064,772.		
34 Total liabilities and net assets/fund balances	136,459,383.	33	142,022,849.		

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	90,999,183.
2	Total expenses (must equal Part IX, column (A), line 25)	2	91,384,035.
3	Revenue less expenses. Subtract line 2 from line 1	3	-384,852.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	30,487,914.
5	Net unrealized gains (losses) on investments	5	554,947.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-1,593,237.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	29,064,772.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits _____		

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization **EDISON ELECTRIC INSTITUTE, INC.** Employer identification number **13-0659550**

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures ▶ \$ _____
- 3 Volunteer hours for political campaign activities

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ **200,000.**
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ **200,000.**
- 4 Did the filing organization file Form 1120-POL for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
DEMOCRATIC GOVERNORS ASSOCIATION	WASHINGTON, DC 20005	52-1304889	50,000.	0.
REPUBLICAN GOVERNORS ASSOCIATION	WASHINGTON, DC 20006	11-3655877	50,000.	0.
REPUBLICAN ATTORNEYS GENERAL ASSOCIATION	WASHINGTON, DC 20006	46-4501717	50,000.	0.
DEMOCRATIC ATTORNEYS GENERAL ASSOCIATION	WASHINGTON, DC 20036	13-4220019	25,000.	0.
REPUBLICAN STATE LEADERSHIP COMMITTEE	WASHINGTON, DC 20004	05-0532524	25,000.	0.
EDISON ELECTRIC INSTITUTE POLITICAL	WASHINGTON, DC 20004	52-2084626	0.	137,143.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2017

LHA

SEE PART IV FOR CONTINUATION

732041 11-09-17

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1 a Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b Total lobbying expenditures to influence a legislative body (direct lobbying)														
c Total lobbying expenditures (add lines 1a and 1b)														
d Other exempt purpose expenditures														
e Total exempt purpose expenditures (add lines 1c and 1d)														
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:35%;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width:65%;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e.													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.													
Over \$17,000,000	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f)														
h Subtract line 1g from line 1a. If zero or less, enter -0-														
i Subtract line 1f from line 1c. If zero or less, enter -0-														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No												

4-Year Averaging Period Under section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?		X
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?		X
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	X	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	73,612,031.
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	8,360,000.
b Carryover from last year	2b	-5,009,597.
c Total	2c	3,350,403.
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	8,827,554.
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	-5,477,151.

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

PART I-C CONTINUATION FOR INCOMPLETE NAME/ADDRESS INFORMATION:

DEMOCRATIC GOVERNORS ASSOCIATION

1225 EYE STREET NW, SUITE 1100 WASHINGTON, DC 20005

REPUBLICAN GOVERNORS ASSOCIATION

1747 PENNSYLVANIA AVENUE NW, SUITE 250 WASHINGTON, DC 20006

Part IV Supplemental Information (continued)

REPUBLICAN ATTORNEYS GENERAL ASSOCIATION

1747 PENNSYLVANIA AVENUE NW, SUITE 800 WASHINGTON, DC 20006

DEMOCRATIC ATTORNEYS GENERAL ASSOCIATION

1875 K STREET NW, 4TH FLOOR WASHINGTON, DC 20036

REPUBLICAN STATE LEADERSHIP COMMITTEE

1201 F STREET NW, SUITE 675 WASHINGTON, DC 20004

EDISON ELECTRIC INSTITUTE POLITICAL ACTION COMMITTEE

701 PENNSYLVANIA AVENUE, N.W. WASHINGTON, DC 20004

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

Open to Public Inspection

Name of the organization

EDISON ELECTRIC INSTITUTE, INC.

Employer identification number

13-0659550

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Description, Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year (sub-rows 2a-2d), 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Description, Amount. Rows include: 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items., 1b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1, (ii) Assets included in Form 990, Part X, 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items: a Revenue included on Form 990, Part VIII, line 1, b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2017

732051 10-09-17

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange programs
 - e** Other _____
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment _____ %
 - b** Permanent endowment _____ %
 - c** Temporarily restricted endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|---------------|----|
| (i) unrelated organizations | 3a(i) | |
| (ii) related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		8,892,123.	1,403,931.	7,488,192.
d Equipment		3,757,070.	1,705,163.	2,051,907.
e Other		2,759,978.	1,801,995.	957,983.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				10,498,082.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) POSTRETIREMENT BENEFIT OBLIGATION	333,667.
(3) DEFERRED COMPENSATION	72,752,368.
(4) DEFERRED RENT	10,401,923.
(5) BENEFITS LIABILITIES	905,078.
(6) OTHER CURRENT LIABILITIES	1,443,189.
(7) MEDICARE TAX LIABILITY	24,259.
(8) OTHER LONG-TERM LIABILITY	25,000.
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶ 85,885,484.	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

E EI HAS EVALUATED THEIR TAX POSITIONS AND DETERMINED THAT THEIR POSITIONS ARE MORE-LIKELY-THAN-NOT TO BE SUSTAINED ON EXAMINATION. EEI'S TAX RETURN IS SUBJECT TO REVIEW AND EXAMINATION BY FEDERAL AND STATE AUTHORITIES.

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

Open to Public
Inspection

Name of the organization EDISON ELECTRIC INSTITUTE, INC.	Employer identification number 13-0659550
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Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
EUROPE	0	0	PROGRAM SERVICES	MEETINGS WITHIN THE REGION	51,568.
CENTRAL AMERICA AND THE CARIBBEAN	0	0	PROGRAM SERVICES	MEETINGS WITHIN THE REGION	1,784.
EAST ASIA AND THE PACIFIC - AUSTRALIA, BRUNEI, BURMA, CAMBODIA,	0	0	PROGRAM SERVICES	MEETINGS WITHIN THE REGION	20,379.
MIDDLE EAST AND NORTH AFRICA	0	0	PROGRAM SERVICES	MEETINGS WITHIN THE REGION	12,299.
NORTH AMERICA - CANADA AND MEXICO, BUT NOT THE UNITED STATES	0	0	PROGRAM SERVICES	MEETINGS WITHIN THE REGION	29,503.
SOUTH ASIA	0	0	PROGRAM SERVICES	MEETINGS WITHIN THE REGION	2,215.
SUB-SAHARAN AFRICA	0	0	PROGRAM SERVICES	MEETINGS WITHIN THE REGION	21,829.
NORTH AMERICA - CANADA AND MEXICO, BUT NOT THE UNITED STATES	0	0	GRANTMAKING		10,539.
3 a Sub-total	0	0			150,116.
b Total from continuation sheets to Part I	0	0			0.
c Totals (add lines 3a and 3b)	0	0			150,116.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2017

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No

- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* Yes No

- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations (see Instructions for Form 5471)* Yes No

- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* Yes No

- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No

- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)* Yes No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

Multiple horizontal lines for supplemental information.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No. 1545-0047
2017
Open to Public
Inspection

Name of the organization: **EDISON ELECTRIC INSTITUTE, INC.** Employer identification number: **13-0659550**

Part I General Information on Grants and Assistance
1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ACCF CENTER FOR POLICY RESEARCH 1001 CONNECTICUT AVENUE, SUITE 620 WASHINGTON, DC 20036	52-1091172	501(C)(3)	30,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
AFRICAN AMERICAN MAYORS ASSOCIATION - 1100 17TH STREET NW, SUITE 000 - WASHINGTON, DC 20036	46-5593933	501(C)(3)	10,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
ALL HAZARDS CONSORTIUM 47 E SOUTH STREET, SUITE 201 FREDERICK, MD 21701	26-0275096	501(C)(3)	25,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
ALLIANCE TO SAVE ENERGY 1850 M STREET, SUITE 610 WASHINGTON, DC 20036	52-1082991	501(C)(3)	20,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
ALZHEIMER'S ASSOCIATION 3701 PENDER DRIVE, SUITE 400 FAIRFAX, VA 22030	52-1196162	501(C)(3)	10,000.	0.			CORPORATE RESPONSIBILITY
AMERICAN ASSOCIATION OF BLACKS IN ENERGY - 1625 K STREET NW, SUITE 405 - WASHINGTON, DC 20006	84-0782569	501(C)(3)	30,000.	0.			CONTRIBUTIONS/MEMBERSHIPS

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table: **53**

3 Enter total number of other organizations listed in the line 1 table: **27**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. **Schedule I (Form 990) (2017)**

EDISON ELECTRIC INSTITUTE, INC.

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
AMERICAN SOCIETY OF ASSOC EXECUTIVE (ASAE) - 1575 I STREET - WASHINGTON, DC 20005	52-1300485	501(C)(3)	12,000.	0.			CORPORATE RESPONSIBILITY
AMERICANS FOR PROSPERITY 1310 N. COURTHOUSE ROAD, SUITE 700 ARLINGTON, VA 22201	75-3148958	501(C)(4)	30,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
AMERICANS FOR TAX REFORM 722 12TH STREET NW, 4TH FL WASHINGTON, DC 20005	52-1403587	501(C)(4)	12,500.	0.			CONTRIBUTIONS/MEMBERSHIPS
ASPEN INSTITUTE ONE DUPONT CIRCLE NW, SUITE 700 WASHINGTON, DC 20036	84-0399006	501(C)(3)	12,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
BIPARTISAN POLICY CENTER 1225 I STREET NW, SUITE 1000 WASHINGTON, DC 20005	73-1628382	501(C)(3)	100,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
BOARD OF HISPANIC CAUCUS CHAIRS 1001 CONGRESS ROOM 101 AUSTIN, TX 78701	20-2075553	501(C)(3)	10,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
BOYS & GIRLS CLUBS OF AMERICA 1275 PEACHTREE STREET NE ATLANTA, GA 30309	13-5562976	501(C)(3)	15,100.	0.			CORPORATE RESPONSIBILITY
BREAKERS ONE SOUTH COUNTY ROAD PALM BEACH, FL 33480	59-0246320	CORPORATION	5,024.	0.			CONTRIBUTIONS/MEMBERSHIPS
CALIFORNIA STATE SOCIETY OF WASHINGTON DC - 1608 RHODE ISLAND AVENUE NW - WASHINGTON, DC 20036	52-1119321	501(C)(7)	7,500.	0.			CONTRIBUTIONS/MEMBERSHIPS

EDISON ELECTRIC INSTITUTE, INC.

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CAMPAIGN FOR HOME ENERGY ASSISTANCE - 1615 L STREET NW, SUITE 520 - WASHINGTON, DC 20036	52-1243510	501(C)(3)	15,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
CENTER FOR LEGISLATIVE ENERGY 5400 LBJ FREEWAY DALLAS, TX 75240	75-2351673	501(C)(4)	6,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
CHP ASSOCIATION 1875 CONNECTICUT AVENUE NW, 10TH FLOOR WASHINGTON, DC 20008	52-2147609	501(C)(6)	7,500.	0.			CONTRIBUTIONS/MEMBERSHIPS
CHRISTIAN SCIENCE PUBLISHING SOCIETY - 210 MASSACHUSETTS AVENUE PO5-10 - BOSTON, MA 02115	04-2254742	501(C)(3)	25,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
CONGRESSIONAL HISPANIC CAUCUS INSTITUTE - 1128 16TH STREET NW - WASHINGTON, DC 20036	52-1114225	501(C)(3)	10,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
CONGRESSIONAL INSTITUTE 1700 DIAGONAL ROAD, SUITE 730 ALEXANDRIA, VA 22314	52-1504189	501(C)(4)	27,500.	0.			CONTRIBUTIONS/MEMBERSHIPS
CONGRESSIONAL SPORTS FOR CHARITY 104 HUME AVE ALEXANDRIA, VA 22301	81-2118591	501(C)(3)	8,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
CONSERVATION FUND 1655. FORT MYER DRIVE, SUITE 1300 ARLINGTON, VA 22209	52-1388917	501(C)(3)	10,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
CSG ASSOCIATES 2760 RESEARCH PARK DRIVE LEXINGTON, KY 40578	36-6000818	501(C)(3)	50,000.	0.			CONTRIBUTIONS/MEMBERSHIPS

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
DEMOCRATIC GOVERNORS' ASSOCIATION 1225 EYE STREET NW, SUITE 1100 WASHINGTON, DC 20005	52-1304889	SECTION 527	20,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
ENERGY TRANSITION FORUM LTD. 3-4 BRAMHAM GARDENS LONDON, UNITED KINGDOM SW5 OJQ	01-0124872	501(C)(3)	7,500.	0.			CONTRIBUTIONS/MEMBERSHIPS
ENVIRONMENTAL COUNCIL OF THE STATES - 50 F STREET NW, SUITE 350 - WASHINGTON, DC 20001	36-3962169	501(C)(6)	10,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
FLOODPLAIN ALLIANCE FOR INSURANCE REFORM - 444 N. CAPITOL STREET NW, SUITE 601 - WASHINGTON, DC 20001	81-1714541	501(C)(3)	20,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
GEORGIA TECH FOUNDATION 760 SPRING STREET NW, SUITE 400 ATLANTA, GA 30308	58-6043294	501(C)(3)	35,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
HBW RESOURCES 2211 NORFOLK STREET, SUITE 410 HOUSTON, TX 77098	26-1483276	CORPORATION	10,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
HORTON'S KIDS, INC. 100 MARYLAND AVENUE NE, SUITE 520 WASHINGTON, DC 20002	52-1755403	501(C)(3)	10,000.	0.			CORPORATE RESPONSIBILITY
HUNTON & WILLIAMS, LLP 200 PENNSYLVANIA AVENUE NW WASHINGTON, DC 20037	54-0572269	501(C)(3)	115,569.	0.			CONTRIBUTIONS/MEMBERSHIPS
IHS GLOBAL, INC. 16 INVERNESS WAY EAST ENGLEWOOD, CO 80112	22-2721160	CORPORATION	100,000.	0.			CONTRIBUTIONS/MEMBERSHIPS

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
INTERNATIONAL EMISSIONS TRADING ASSOCIATION - 1001 PENNSYLVANIA AVENUE NW, SUITE 7117 - WASHINGTON, DC 20004	98-0546950	501(C)(6)	7,851.	0.			CONTRIBUTIONS/MEMBERSHIPS
INVINCEA 3975 UNIVERSITY DRIVE, SUITE 460 FAIRFAX, VA 22030	26-4381168	CORPORATION	7,500.	0.			CONTRIBUTIONS/MEMBERSHIPS
JOSIAH BARTLETT CENTER FOR PUBLIC POLICY - PO BOX 897 - CONCORD, NH 03302	22-3235650	501(C)(3)	15,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
KEYSTONE CENTER 1628 STS. JOHN ROAD KEYSTONE, CO 80435	84-0688506	501(C)(3)	40,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
LCCR 1620 L STREET NW, SUITE 1100 WASHINGTON, DC 20036	52-0789800	501(C)(4)	12,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
LOGOMOTION 4630 MONTGOMERY AVENUE, SUITE 220 BETHESDA, MD 20814	52-1763374	CORPORATION	5,411.	0.			CORPORATE RESPONSIBILITY
MACRUC 1101 VERMONT AVENUE NW, SUITE 200 WASHINGTON, DC 20005	52-2027917	501(C)(3)	15,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
MARC 2012 160 N LASALLE, SUITE C-800 CHICAGO, IL 60601	43-6053680	CORPORATION	10,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
MAGNUM ENTERTAINMENT GROUP, INC 601 13TH STREET, NW, SUITE 650 WASHINGTON, DC 20005	02-0699198	501(C)(3)	7,500.	0.			CONTRIBUTIONS/MEMBERSHIPS

Schedule I (Form 990)

EDISON ELECTRIC INSTITUTE, INC.

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MIT ENERGY INITIATIVE 77 MASSACHUSETTS AVENUE, E19-334 CAMBRIDGE, MA 02139	04-2103594	501(C)(3)	13,500.	0.			CONTRIBUTIONS/MEMBERSHIPS
MONUMENTAL SCHOLARS FUND, INC 1115 30TH STREET NW WASHINGTON, DC 20007	47-3018272	CORPORATION	10,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
NASBO 2107 WILSON BOULEVARD, SUITE 850 ARLINGTON, VA 22201	52-1474553	501(C)(3)	12,500.	0.			CONTRIBUTIONS/MEMBERSHIPS
NATIONAL ASSOC. LATINO ELECTED OFFICIALS - 1122 W. WASHINGTON BOULEVARD, 3RD FL - LOS ANGELES, CA 90015	52-1212849	501(C)(3)	25,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
NATIONAL ASSOCIATION OF MANUFACTURERS - 733 10TH STREET NW, SUITE 700 - WASHINGTON, DC 20001	13-1084330	501(C)(6)	50,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
NATIONAL BLACK CAUCUS STATE LEGISLATORS - 444 NORTH CAPITAL STREET NW, SUITE 622 - WASHINGTON, DC 20001	52-1218832	501(C)(3)	35,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
NATIONAL CAPITAL AREA COUNCIL 9190 ROCKVILLE PIKE BETHESDA, MD 20814	53-0204610	501(C)(3)	10,000.	0.			CORPORATE RESPONSIBILITY
NATIONAL CONFERENCE OF STATE LEGISLATURE - 7700 EAST FIRST PLACE - DENVER, CO 80230	84-0772595	501(C)(3)	37,500.	0.			CONTRIBUTIONS/MEMBERSHIPS
NATIONAL ENERGY AND UTILITY AFFORDABILITY COALITION - 4250 NORTH FAIRFAX DRIVE, SUITE 600 - ARLINGTON, VA 22203	52-1559709	501(C)(3)	15,000.	0.			CONTRIBUTIONS/MEMBERSHIPS

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NATIONAL HYDROPOWER ASSOCIATION 601 NEW JERSEY AVENUE NW, SUITE 660 WASHINGTON, DC 20001	52-1339888	501(C)(6)	7,500.	0.			CONTRIBUTIONS/MEMBERSHIPS
NATIONAL LABOR & MANAGEMENT PUBLIC AFFAIRS - 701 PENNSYLVANIA AVENUE, NW - WASHINGTON, DC 20004	26-2620296	501(C)(6)	52,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
NATIONAL ORGANIZATION OF BLACK ELECTED LEGISLATIVE WOMEN - 20 F STREET NW, SUITE 700 - WASHINGTON, DC 20001	95-4546956	501(C)(3)	15,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
NATIONAL URBAN LEAGUE, INC. 80 PINE STREET NEW YORK, NY 10005	13-1840489	501(C)(3)	55,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
NERO 1707 PRINCE STREET, SUITE 5 ALEXANDRIA, VA 22314	91-1850125	501(C)(3)	13,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
NEW JERSEY STATE SOCIETY PO BOX 65086 WASHINGTON, DC 20035	54-1993305	501(C)(4)	7,500.	0.			CONTRIBUTIONS/MEMBERSHIPS
NORTHWESTERN UNIVERSITY SCHOOL OF LAW - 375 EAST CHICAGO AVENUE - CHICAGO, IL 60611	36-2167817	501(C)(3)	10,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
NUCLEAR ENERGY INSTITUTE 1201 F STREET NW, SUITE 1100 WASHINGTON, DC 20004	52-1209124	CORPORATION	12,312.	0.			CONTRIBUTIONS/MEMBERSHIPS
PENTON MEDIA, INC 1100 SUPERIOR AVENUE CLEVELAND, OH 44114	36-2875386	CORPORATION	35,000.	0.			CONTRIBUTIONS/MEMBERSHIPS

Schedule I (Form 990)

EDISON ELECTRIC INSTITUTE, INC.
Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II).

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
PEREGRINE FUND 5668 W FLYING HAWK LANE BOISE, ID 83709	23-1969973	501(C)(3)	30,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
PREVENT CANCER FOUNDATION 1600 DUKE STREET, SUITE 500 ALEXANDRIA, VA 22314	52-1429544	501(C)(3)	10,000.	0.			CORPORATE RESPONSIBILITY
REFORMING AMERICA'S TAXES EQUITABLY - PO BOX 33871 - WASHINGTON, DC 20033	45-2850524	501(C)(4)	50,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
REPUBLICAN ATTORNEYS GENERAL ASSOCIATION - 1747 PENNSYLVANIA AVENUE NW, SUITE 800 - WASHINGTON, DC 20006	46-4501717	527	50,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
REPUBLICAN STATE LEADERSHIP COMMITTEE - 1201 F STREET NW, SUITE 675 - WASHINGTON, DC 20004	05-0532524	501(C)(3)	25,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
SENATE PRESIDENTS' FORUM 26 MAN STREET, SUITE 226 HASTINGS ON HUDSON, NY 10706	22-3284046	501(C)(3)	32,500.	0.			CONTRIBUTIONS/MEMBERSHIPS
SO OTHERS MIGHT EAT 71 O STREET NW WASHINGTON, DC 20001	23-7098123	501(C)(3)	10,000.	0.			CORPORATE RESPONSIBILITY
STATE GOVERNMENT LEADERSHIP FOUNDATION - 1201 F STREET NW, SUITE 675 - WASHINGTON, DC 20004	20-0505849	501(C)(4)	55,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
STATE LEGISLATIVE LEADERS FOUNDATION - 481 MAIN STREET - CENTERVILLE, MA 02632	23-7148478	501(C)(3)	10,000.	0.			CONTRIBUTIONS/MEMBERSHIPS

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II).

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE ARTISTS AND ATHLETES ALLIANCE 1800 M STREET NW WASHINGTON, DC 20036	26-2255679	501(C)(3)	17,500.	0.			CONTRIBUTIONS/MEMBERSHIPS
THE BOSTON POLICE FOUNDATION 11 ARLINGTON STREET BOSTON, MA 02116	04-3209395	501(C)(3)	10,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
THE CURATORS OF THE UNIVERSITY OF MISSOURI - 100 W. NIFONG, BLDG. 7, SUITE 300 - COLUMBIA, MO 65211	43-6003859	501(C)(3)	66,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
THE LATINO COALITION 100 SPECTRUM CENTER DRIVE IRVINE, CA 92618	52-2266386	501(C)(6)	25,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
UNITED WAY NATIONAL CAPITAL 1577 SPRING HILL ROAD, SUITE 420 VIENNA, VA 22182	53-0234290	501(C)(3)	5,533.	0.			CORPORATE RESPONSIBILITY
US CONFERENCE OF MAYORS P.O. BOX 826902 PHILADELPHIA, PA 19182	53-0196642	501(C)(3)	15,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
WASHINGTON TENNIS & EDUCATION FOUNDATION - 16TH AND KENNEDY STREETS NW - WASHINGTON, DC 20011	52-6046504	501(C)(3)	10,000.	0.			CORPORATE RESPONSIBILITY
WESTERN GOVERNORS' ASSOCIATION 1600 BROADWAY, SUITE 1700 DENVER, CO 80202	84-0747227	501(C)(3)	15,000.	0.			CONTRIBUTIONS/MEMBERSHIPS
WESTERN LAMPAC PO BOX 68728 SEATTLE, WA 98168	20-2432543	501(C)(6)	8,000.	0.			CONTRIBUTIONS/MEMBERSHIPS

Schedule I (Form 990)

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE ORGANIZATION MAINTAINS RECORDS TO SUBSTANTIATE THE AMOUNT OF ASSISTANCE, THE GRANTEE'S ELIGIBILITY FOR ASSISTANCE AND THE SELECTION CRITERIA TO AWARD THE ASSISTANCE.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

Open to Public Inspection

Name of the organization

EDISON ELECTRIC INSTITUTE, INC.

Employer identification number

13-0659550

Part I Questions Regarding Compensation

	Yes	No
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <p> <input checked="" type="checkbox"/> First-class or charter travel <input checked="" type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account </p> <p> <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input checked="" type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (such as, maid, chauffeur, chef) </p>		
<p>b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain</p>	X	
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?</p>	X	
<p>3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.</p> <p> <input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input checked="" type="checkbox"/> Form 990 of other organizations </p> <p> <input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee </p>		
<p>4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:</p>		
<p>a Receive a severance payment or change-of-control payment?</p>		X
<p>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</p>	X	
<p>c Participate in, or receive payment from, an equity-based compensation arrangement?</p> <p>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.</p>		X
<p>Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</p>		
<p>5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</p>		
<p>a The organization?</p>		
<p>b Any related organization?</p> <p>If "Yes" on line 5a or 5b, describe in Part III.</p>		
<p>6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</p>		
<p>a The organization?</p>		
<p>b Any related organization?</p> <p>If "Yes" on line 6a or 6b, describe in Part III.</p>		
<p>7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III</p>		
<p>8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III</p>		
<p>9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</p>		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2017

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) MR. THOMAS KUHN PRESIDENT	982,427.	879,353.	955,227.	1,485,858.	29,065.	4,331,930.	0.
(2) MR. BRIAN WOLFF EXECUTIVE VP, PUBLIC POLICY & EXTERNAL AFFAIRS	642,554.	331,000.	29,480.	255,123.	10,782.	1,268,939.	0.
(3) MR. DAVID OWENS EXECUTIVE VP, BUSINESS OPERATIONS GROUP	387,796.	340,000.	89,493.	471,406.	5,423.	1,294,118.	0.
(4) MR. PHIL MOELLER EXECUTIVE VP, BUSINESS OPERATIONS GROUP	521,124.	255,000.	30,627.	75,125.	28,545.	910,421.	0.
(5) MS. MARY MILLER CHIEF ADMINISTRATIVE OFFICER	334,192.	147,000.	9,687.	204,675.	25,718.	721,272.	0.
(6) MR. RICHARD MCMAHON VP, ENERGY SUPPLY & FINANCE	310,099.	143,000.	22,125.	203,592.	26,906.	705,722.	0.
(7) MR. QUINLAN SHEA III VP, ENVIRONMENT	270,167.	125,000.	28,934.	153,350.	18,600.	596,051.	0.
(8) MS. KATHY STECKELBERG VP, GOVERNMENT RELATIONS	281,965.	112,000.	4,702.	177,008.	9,495.	585,170.	0.
(9) MR. JOHN SCHLENKER CHIEF FINANCIAL OFFICER & TREASURER	226,763.	105,000.	23,935.	153,449.	25,429.	534,576.	0.
(10) MS. EMILY FISHER VP, LAW & CORPORATE SECRETARY	242,000.	92,000.	18,902.	56,499.	2,282.	411,683.	0.
(11) DR. LAWRENCE JONES VP, INTERNATIONAL PROGRAMS	223,494.	97,000.	26,111.	33,230.	12,019.	391,854.	0.
(12) MR. BRIAN MCCORMACK VP, POLITICAL & EXTERNAL AFFAIRS	49,754.	117,000.	10,422.	10,032.	3,459.	190,667.	0.
(13) MS. LISA WOOD VICE PRESIDENT	38,423.	18,550.	5,166.	22,828.	1,639.	86,606.	0.
(14) MS. STEPHANIE VOYDA EXECUTIVE DIRECTOR, COMMUNICATIONS	181,139.	87,450.	24,353.	107,620.	7,729.	408,291.	0.
(15) MR. SCOTT AARONSON EXECUTIVE DIRECTOR, NATIONAL SECURITY	218,094.	97,000.	19,000.	61,622.	18,055.	413,771.	0.
(16) MR. JAMES OWEN EXECUTIVE DIRECTOR, MEMBER RELATIONS	207,828.	100,000.	23,389.	169,003.	26,656.	526,876.	0.
	0.	0.	0.	0.	0.	0.	0.

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(17) MR. RICHARD TEMPCHIN EXECUTIVE DIRECTOR, RETAIL ENERGY SE	(i) 210,799.	(ii) 93,000.	(iii) 25,571.	160,910.	26,013.	516,293.	0.
(ii) EXECUTIVE DIRECTOR, RETAIL ENERGY SE	0.	0.	0.	0.	0.	0.	0.
(18) MR. JAMES ROEWER EXECUTIVE DIRECTOR, USWAG	(i) 183,338.	(ii) 46,464.	(iii) 25,360.	39,980.	26,477.	321,619.	0.
(ii) EXECUTIVE DIRECTOR, USWAG	0.	0.	0.	0.	0.	0.	0.
(19) MR. EDWARD COMER FORMER VP, GEN. COUNSEL & CORP. SECR	(i) 13,509.	(ii) 151,000.	(iii) 0.	9,060.	0.	173,569.	0.
(ii) FORMER VP, GEN. COUNSEL & CORP. SECR	0.	0.	0.	0.	0.	0.	0.
(20) MR. JAMES FAMA FORMER VP, ENERGY DELIVERY	(i) 283,971.	(ii) 0.	(iii) 0.	0.	0.	283,971.	0.
(ii) FORMER VP, ENERGY DELIVERY	0.	0.	0.	0.	0.	0.	0.
(i) _____							
(ii) _____							
(i) _____							
(ii) _____							
(i) _____							
(ii) _____							
(i) _____							
(ii) _____							
(i) _____							
(ii) _____							
(i) _____							
(ii) _____							
(i) _____							
(ii) _____							
(i) _____							
(ii) _____							
(i) _____							
(ii) _____							
(i) _____							
(ii) _____							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

PART 1, QUESTION 1A - FIRST CLASS TRAVEL:

LAWRENCE JONES IS ENTITLED TO FIRST CLASS OR CHARTER TRAVEL FOR INTERNATIONAL FLIGHTS. RICHARD MCMAHON IS ENTITLED TO FIRST CLASS OR CHARTER TRAVEL FOR FLIGHTS OVER FOUR HOURS. AMOUNTS FOR FIRST-CLASS TRAVEL ARE NOT INCLUDED IN INCOME.

PART I, QUESTION 1A - HEALTH OR SOCIAL CLUB DUES OR INITIATION FEES:

THOMAS KUHN	\$1,696	INCLUDED IN INCOME
RICHARD MCMAHON	\$994	INCLUDED IN INCOME

PART I, QUESTION 1A- TRAVEL FOR COMPANIONS:

RICHARD TEMPCHIN	\$184	INCLUDED IN INCOME
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PART I, LINE 4B:

THE EDISON ELECTRIC INSTITUTE PROVIDES A NON-QUALIFIED PLAN FOR ELIGIBLE MANAGEMENT EMPLOYEES:

THOMAS R. KUHN	\$2,273,402
DAVID K. OWENS	\$457,477

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II, Also complete this part for any additional information.

BRIAN WOLFF \$236,923

EDWARD COMER \$2,010,824

MARY MILLER \$191,630

QUINLAN SHEA \$122,689

RICHARD MCMAHON \$177,859

KATHRYN STECKELBERG \$160,394

JOHN SCHLENKER \$117,517

PHIL MOELLER \$48,825

LAWRENCE JONES \$6,930

EMILY FISHER \$10,660

RICHARD TEMPCHIN \$142,202

JAMES OWEN \$149,401

SCOTT AARONSON \$7,480

STEPHANIE VOYDA \$8,580

LISA WOOD \$111,552

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2017

Open to Public
Inspection

Name of the organization

EDISON ELECTRIC INSTITUTE, INC.

Employer identification number

13-0659550

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

SUPPORTS MORE THAN 7 MILLION JOBS IN COMMUNITIES ACROSS THE UNITED

STATES. IN ADDITION TO OUR U.S MEMBERS, EEI HAS MORE THAN 60

INTERNATIONAL ELECTRIC COMPANIES AS INTERNATIONAL MEMBERS AND HUNDREDS

OF INDUSTRY SUPPLIERS AND RELATED ORGANIZATIONS AS ASSOCIATE MEMBERS.

ORGANIZED IN 1933, EEI PROVIDES PUBLIC POLICY LEADERSHIP, STRATEGIC

BUSINESS INTELLIGENCE, AND ESSENTIAL CONFERENCES AND FORUMS.

FORM 990, PART VI, SECTION A, LINE 1:

THE BOARD OF DIRECTORS, AFTER EACH ANNUAL ELECTION OF DIRECTORS AND BY THE

RESOLUTION ADOPTED BY A MAJORITY OF THE ENTIRE BOARD, MAY DESIGNATE FROM

ITS OWN MEMBERSHIP AN EXECUTIVE COMMITTEE OF EIGHTEEN INCLUDING THE

CHAIRMAN AND VICE CHAIRMAN. IN ADDITION TO THOSE DESIGNATED TO SERVE ON THE

EXECUTIVE COMMITTEE, THE FORMER CHAIRMAN OF THE INSTITUTE WHO CONTINUES AS

CHAIRMAN OR CHIEF EXECUTIVE OFFICER OF A CLASS A INSTITUTE MEMBER SHALL

SERVE AS EX OFFICIO, NON-VOTING MEMBERS OF THE COMMITTEE. THE EXECUTIVE

COMMITTEE MAY EXERCISE ALL THE POWERS OF THE BOARD OF DIRECTORS BETWEEN

MEETINGS OF THE BOARD EXCEPT:

1. APPROVAL OR RECOMMENDATION TO MEMBERS OF ACTION THAT IS REQUIRED TO BE
APPROVED BY MEMBERS UNDER STATUTE;

2. THE FILLING OF VACANCIES IN THE BOARD OF DIRECTORS OR IN ANY COMMITTEE
THEREOF;

3. THE FIXING OF COMPENSATION OF THE DIRECTORS FOR SERVING ON THE BOARD OR
ON ANY COMMITTEE THEREOF;

4. THE AMENDMENT OR REPEAL OF THE BYLAWS OR THE ADOPTION OF NEW BYLAWS;

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2017)

732211 09-07-17

Name of the organization EDISON ELECTRIC INSTITUTE, INC.	Employer identification number 13-0659550
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5. THE AMENDMENT OR REPEAL OF ANY RESOLUTION OF THE BOARD WHICH BY ITS TERMS SHALL NOT BE SO AMENDABLE OR REPEALABLE AND AS OTHERWISE REQUIRED BY RESOLUTION OF THE BOARD OF DIRECTORS.

THE CHAIRMAN SHALL PRESIDE AT MEETINGS OF THE EXECUTIVE COMMITTEE. VACANCIES IN THE MEMBERSHIP OF THE COMMITTEE SHALL BE FILLED BY THE BOARD OF DIRECTORS. THE EXECUTIVE COMMITTEE SHALL KEEP REGULAR MINUTES OF THE PROCEEDINGS AND REPORT THE SAME TO THE BOARD WHEN REQUIRED.

FORM 990, PART VI, SECTION A, LINE 6:

THE ORGANIZATION HAS THREE VOTING CLASSES OF MEMBERSHIP:

OPERATING COMPANY MEMBERS - INVESTOR-OWNED OPERATING ELECTRIC CORPORATIONS ENGAGED IN THE GENERATION, TRANSMISSION, OR DISTRIBUTION OF ELECTRICITY TO THE PUBLIC IN THE US OR ITS POSSESSIONS. EEI'S US SHAREHOLDER-OWNED ELECTRIC COMPANY MEMBERS SERVE VIRTUALLY ALL OF THE CUSTOMERS IN THIS SEGMENT OF THE INDUSTRY AND REPRESENT APPROXIMATELY 70% OF THE US ELECTRIC POWER INDUSTRY.

HOLDING COMPANY MEMBERS - BEING CORPORATIONS IN THE US OR ITS POSSESSIONS WHICH BY VIRTUE OF OWNERSHIP OF SECURITIES IN INVESTOR-OWNED CORPORATIONS ARE INTERESTED IN ADVANCING THE BUSINESS OF OPERATING ELECTRICAL COMPANIES IN RELATION TO THE SALE OF ELECTRICITY TO THE ULTIMATE CONSUMER.

SUBSIDIARY COMPANY MEMBERS - BEING SUBSIDIARY COMPANIES OF OPERATING COMPANY OR HOLDING COMPANY MEMBERS, SHALL BE ELIGIBLE FOR SEPARATE MEMBERSHIP. PARTICIPATION ON STANDING COMMITTEES AND IN OTHER ACTIVITIES OF THE ORGANIZATION SHALL BE DEFINED BY AND DETERMINED FROM TIME TO TIME BY

Name of the organization EDISON ELECTRIC INSTITUTE, INC.	Employer identification number 13-0659550
--	---

THE BOARD.

THE ORGANIZATION HAS THREE NON-VOTING CLASSES OF MEMBERSHIP:

INTERNATIONAL AFFILIATES - EDISON ELECTRIC INSTITUTE'S INTERNATIONAL AFFILIATES PROGRAM PROVIDES THE CRITICAL LINK THAT BRINGS TOGETHER ELECTRIC COMPANIES AROUND THE WORLD WITH THE US ELECTRIC POWER INDUSTRY. THIS SPECIAL PROGRAM OFFERS ELECTRIC COMPANIES OUTSIDE THE US THE OPPORTUNITY TO BECOME EEI MEMBERS REGARDLESS OF THEIR OWNERSHIP FORM. THROUGH ITS EXPANDED INTERNATIONAL INVOLVEMENT, EEI BROADENS THE VALUE OF SHARED EXPERTISE AND EXPERIENCE ON ISSUES OF CONCERN AND INTEREST TO ELECTRIC COMPANIES AROUND THE WORLD.

ASSOCIATES - EDISON ELECTRIC INSTITUTE INC. ASSOCIATE MEMBERSHIP IS DESIGNED FOR FIRMS THAT HAVE AN INTEREST IN ADVANCING THE DEVELOPMENT OF THE ELECTRIC POWER INDUSTRY. THESE FIRMS MAY PROVIDE GOODS AND SERVICES TO THE INDUSTRY, BUT MAY NOT BE ENGAGED IN THE GENERATION, TRANSMISSION, DISTRIBUTION, BROKERAGE, OR SALE OF ELECTRICITY. ASSOCIATE MEMBERSHIP HELPS FIRMS TO BETTER KNOW AND UNDERSTAND THE INDUSTRY, THE PEOPLE, AND THE ISSUES.

HONORARY MEMBERS - MEMBERS WHO, ON ACCOUNT OF THEIR STANDING OR QUALIFICATIONS, IN THE OPINION OF THE BOARD AND BY ITS ELECTION, ARE ENTITLED TO SUCH HONOR.

FORM 990, PART VI, SECTION A, LINE 7A:

THE DIRECTORS ARE ELECTED AT THE ANNUAL MEETING BY VOTING CLASS MEMBERS OF THE ORGANIZATION EITHER IN-PERSON OR BY PROXY.

Name of the organization

EDISON ELECTRIC INSTITUTE, INC.

Employer identification number

13-0659550

FORM 990, PART VI, SECTION A, LINE 7B:

THE MEMBERSHIP OF THE ORGANIZATION APPROVES BYLAW AMENDMENTS.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 FOR THE EDISON ELECTRIC INSTITUTE IS REVIEWED BY THE ORGANIZATION'S OUTSIDE CPA FIRM AND REPORTED BY THE ENGAGEMENT PARTNER TO THE INSTITUTE'S EXECUTIVE COMMITTEE IN ADVANCE OF FILING. COPIES OF THE FORM 990 ARE MADE AVAILABLE TO THE EEI BOARD PRIOR TO FILING. THE RETURN IS REVIEWED AND SIGNED BY THE INSTITUTE'S CHIEF FINANCIAL OFFICER.

FORM 990, PART VI, SECTION B, LINE 12C:

THE ORGANIZATION HAS WRITTEN CONFLICT OF INTEREST POLICIES FOR ALL OFFICERS, DIRECTORS, AND KEY EMPLOYEES. EDISON ELECTRIC INSTITUTE INC.'S CODE OF BUSINESS CONDUCT HAS BEEN DISTRIBUTED TO ALL EMPLOYEES AND IS ON THE ORGANIZATION'S INTRANET SITE. THIS DOCUMENT INCLUDES, IN PART, EEI'S CORE VALUES, OPERATING PRINCIPLES, CONFLICT OF INTEREST POLICY AND WHISTLEBLOWER POLICY, WHICH INCLUDES A CONFIDENTIAL 800 TELEPHONE NUMBER. PERIODIC REMINDERS ARE GIVEN. EDISON ELECTRIC INSTITUTE, INC. HAS A WRITTEN DIRECTOR'S CONFLICT OF INTEREST POLICY, APPLICABLE TO ALL MEMBERS OF ITS BOARD OF DIRECTORS, WHICH WAS FORMALLY ADOPTED BY THE ORGANIZATION'S BOARD. PERIODIC REMINDERS ARE GIVEN. THE ORGANIZATION ALSO HAS A CORPORATE COMPLIANCE OFFICER, A POLICY AND PROCEDURE FOR REPORTING VIOLATIONS OF THE CODE OF BUSINESS CONDUCT AS WELL AS CONCERNS ABOUT THE USE OF EDISON ELECTRIC INSTITUTE INC.'S CORPORATE RESOURCES AND FINANCIAL REPORTING AND A VENDOR CODE OF CONDUCT POLICY.

THERE HAS NOT BEEN A VIOLATION OF THE CONFLICT OF INTEREST POLICIES;

Name of the organization

EDISON ELECTRIC INSTITUTE, INC.

Employer identification number

13-0659550

ALTHOUGH WE STAND READY TO ENFORCE THE POLICIES IN APPROPRIATE CIRCUMSTANCES.

FORM 990, PART VI, SECTION B, LINE 15:

THE COMPENSATION OF THE ORGANIZATION'S CEO IS BASED ON RESULTS FROM COMPENSATION SURVEYS AND A REVIEW BY AN INDEPENDENT CONSULTANT ON AN ANNUAL BASIS. THE CEO'S COMPENSATION IS REVIEWED BY THE ORGANIZATION'S COMPENSATION COMMITTEE AND APPROVED BY THE BOARD.

THE COMPENSATION OF THE ORGANIZATION'S OFFICERS AND KEY EMPLOYEES IS BASED ON RESULTS FROM COMPENSATION SURVEYS AND A REVIEW BY AN INDEPENDENT COMPENSATION CONSULTANT ON AN ANNUAL BASIS. OFFICER COMPENSATION IS REVIEWED BY THE ORGANIZATION'S COMPENSATION COMMITTEE AND APPROVED BY THE EXECUTIVE COMMITTEE.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION'S ARTICLES OF INCORPORATION ARE A PUBLIC DOCUMENT AND ARE AVAILABLE ON THE VIRGINIA SECRETARY OF STATE WEB SITE. THE ORGANIZATION'S CONFLICT OF INTEREST POLICY IS AVAILABLE UPON REQUEST. THE ORGANIZATION'S AUDITED FINANCIAL STATEMENTS ARE NOT MADE AVAILABLE TO THE PUBLIC; HOWEVER, THE BALANCE SHEET AND INCOME STATEMENT CAN BE FOUND ON THE FORM 990 WHICH IS MADE AVAILABLE TO THE PUBLIC ON VARIOUS WEB SITES AND UPON REQUEST.

FORM 990, PART IX, LINE 11G, OTHER FEES:

OTHER CONSULTING FEES	8,242,096.
TECHNICAL FEES	225,054.
RESEARCH FEES	46,766.
EDUCATIONAL CONSULTING FEES	120,250.

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

		Yes	No
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a	Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	X
b	Gift, grant, or capital contribution to related organization(s)	1b	X
c	Gift, grant, or capital contribution from related organization(s)	1c	X
d	Loans or loan guarantees to or for related organization(s)	1d	X
e	Loans or loan guarantees by related organization(s)	1e	X
f	Dividends from related organization(s)	1f	X
g	Sale of assets to related organization(s)	1g	X
h	Purchase of assets from related organization(s)	1h	X
i	Exchange of assets with related organization(s)	1i	X
j	Lease of facilities, equipment, or other assets to related organization(s)	1j	X
k	Lease of facilities, equipment, or other assets from related organization(s)	1k	X
l	Performance of services or membership or fundraising solicitations for related organization(s)	1l	X
m	Performance of services or membership or fundraising solicitations by related organization(s)	1m	X
n	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	X
o	Sharing of paid employees with related organization(s)	1o	X
p	Reimbursement paid to related organization(s) for expenses	1p	X
q	Reimbursement paid by related organization(s) for expenses	1q	X
r	Other transfer of cash or property to related organization(s)	1r	X
s	Other transfer of cash or property from related organization(s)	1s	X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)	THOMAS ALVA EDISON FOUNDATION	R	888,971.FMV	
(2)	THOMAS ALVA EDISON FOUNDATION	Q	677,722.CASH	
(3)	CENTER FOR ENERGY WORKFORCE DEVELOPMENT	R	436,921.FMV	
(4)				
(5)				
(6)				

Audited Consolidated Financial Statements

**AMERICAN GAS ASSOCIATION
& AFFILIATE**

December 31, 2018

American Gas Association & Affiliate

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T A T E



TRYON

A Professional Corporation

Certified Public

Accountants

and Consultants

Independent Auditor's Report

To the Board of Directors
American Gas Association

We have audited the accompanying consolidated financial statements of American Gas Association & Affiliate (American Gas Association Political Action Committee) (collectively, the Organization), which comprise the consolidated statements of financial position as of December 31, 2018 and 2017, and the related consolidated statements of activities and cash flows for the years then ended, the related consolidated statement of functional expense for the year ended December 31, 2018, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of American Gas Association & Affiliate as of December 31, 2018 and 2017, and the consolidated changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

2021 L STREET, NW

SUITE 400

WASHINGTON, DC

20036

TELEPHONE

202/293-2200

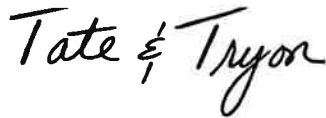
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202/293-2208

To the Board of Directors
April 30, 2019
Page 2 of 2

Adoption of Accounting Standards Update 2016-14

As described in Note 1 to the consolidated financial statements, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2016-14, *Not-for-Profit Entities* (Topic 958): *Presentation of Financial Statements of Not-for-Profit Entities* (ASU 2016-14). As required by the FASB, the Organization adopted the provisions of ASU 2016-14 during the year ended December 31, 2018. In addition to changes in terminology used to describe categories of net assets throughout the consolidated financial statements, a consolidated statement of functional expense was added, as well as new disclosures regarding liquidity and the availability of resources. There was no change in the Organization's previously reported change in net assets as a result of the adoption of the ASU. Our opinion is not modified with respect to this matter.



Washington, DC
April 30, 2019

American Gas Association & Affiliate

Consolidated Statements of Financial Position

December 31,	2018	2017
Assets		
Cash and cash equivalents		
American Gas Association	\$ 11,841,545	\$ 16,240,038
American Gas Association Political Action Committee	265,433	254,195
	12,106,978	16,494,233
Investments	24,576,844	26,649,052
Total cash, cash equivalents and investments	36,683,822	43,143,285
Receivables, less allowance for doubtful accounts of \$16,833 for 2018 and \$34,700 for 2017	639,921	834,917
Prepaid expenses and other assets	950,042	4,064,894
Property and equipment, net	6,319,459	2,022,739
Total assets	\$ 44,593,244	\$ 50,065,835
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 4,354,257	\$ 3,884,665
Deferred dues and other revenue	6,632,200	6,910,692
Deferred WGC 2018 conference and exhibition revenue	-	11,040,879
Deferred compensation	2,918,798	2,369,296
Deferred rent	3,091,686	1,216,505
Benefit restoration plan	880,249	729,249
Appliance standards/certification liabilities	741,820	1,074,829
Accrued pension	5,172,673	6,468,782
Postretirement health benefits liability	2,498,184	3,305,363
Total liabilities	26,289,867	37,000,260
Net assets		
Without donor restrictions		
Undesignated	17,108,777	10,313,820
Board designated	14,378,079	16,938,426
Deficit arising from pension and postretirement plans funded status	(13,448,912)	(14,440,866)
Total net assets without donor restrictions	18,037,944	12,811,380
With donor restrictions	265,433	254,195
Total net assets	18,303,377	13,065,575
Commitments and contingencies	-	-
Total liabilities and net assets	\$ 44,593,244	\$ 50,065,835

See notes to the consolidated financial statements.

American Gas Association & Affiliate

Consolidated Statements of Activities

Year Ended December 31,	2018	2017
Activities without donor restrictions		
Revenue and support		
Dues	\$ 27,047,171	\$ 26,726,123
Meetings and publications	6,162,035	7,634,520
World Gas Conference	27,164,666	-
LNG 17 Reserve spending allocation	574,238	596,234
Other programs and activities	537,067	846,640
Investment income		
Undesignated	111,186	110,315
Board-designated spending allocation	1,100,000	1,100,000
Net assets released from restrictions - political action committee	184,866	222,608
Total revenue and support without donor restrictions	62,881,229	37,236,440
Expense		
Programs for members		
Operations and engineering	6,870,857	7,447,549
Governmental affairs and public policy	4,030,665	4,195,963
Energy markets, analysis, and standards	4,806,688	5,219,304
Communications	4,879,537	7,555,904
Corporate affairs and international	4,839,924	4,800,348
General counsel and federal regulatory affairs	2,838,170	3,170,901
Industry finance and administrative programs	1,233,529	1,313,260
World Gas Conference	18,802,270	-
Political action committee	184,866	222,608
Total program expense	48,486,506	33,925,837
General administration	7,808,489	6,905,837
Total expense	56,294,995	40,831,674
Change in net assets without donor restrictions		
from operations	6,586,234	(3,595,234)
Investment income (deficit) in excess of Board designated spending allocation	(1,777,385)	970,061
LNG 17 Reserve spending allocation	(574,238)	(596,234)
Defined benefit and postretirement benefit changes other than net periodic cost	991,953	2,020,918
Change in net assets without donor restrictions	5,226,564	(1,200,489)
Activities with donor restrictions		
Contributions - political action committee	196,104	234,788
Net assets released from restrictions - political action committee	(184,866)	(222,608)
Change in net assets with donor restrictions	11,238	12,180
Change in net assets	5,237,802	(1,188,309)
Net assets, beginning of year	13,065,575	14,253,884
Net assets, end of year	\$ 18,303,377	\$ 13,065,575

See notes to the consolidated financial statements.

American Gas Association & Affiliate

Consolidated Statement of Functional Expense Year Ended December 31, 2018

	Operations Engineering and Operations	Governmental Affairs and Public Policy	Energy Markets, Analysis, and Standards	Communications	Corporate Affairs and International	General Counsel and Federal Regulatory Affairs	Industry Finance and Administrative Programs	World Gas Conference	Political Action Committee	Total Program Expense	General Administration	Total Expenses
Direct Labor	\$ 2,408,652	\$ 1,461,477	\$ 2,094,343	\$ 763,591	\$ 1,823,382	\$ 1,519,151	\$ 320,781	\$ 231,000	\$ -	\$ 10,622,377	\$ 4,800,253	\$ 15,422,630
Benefits	875,549	405,820	578,331	353,242	652,863	427,082	87,930	78,517	-	3,459,334	906,157	4,365,491
	3,284,201	1,867,297	2,672,674	1,116,833	2,476,245	1,946,233	408,711	309,517	-	14,081,711	5,706,410	19,788,121
Outside services and consultants	549,639	719,735	896,275	589,111	505,232	261,802	91,427	14,602,793	-	18,216,014	733,002	18,949,016
Meetings and conferences	1,996,548	626,959	398,539	378,542	1,150,470	194,121	560,524	3,710,670	-	9,016,373	123,454	9,139,827
Occupancy	635,726	284,731	545,205	405,526	367,032	306,034	90,486	124,634	-	2,759,374	711,908	3,471,282
Advertising	-	-	-	2,204,764	-	-	-	15,295	-	2,220,059	-	2,220,059
Other expenses	59,661	328,484	183,868	143,894	159,916	93,188	23,035	15,000	184,866	1,191,932	425,891	1,617,823
Employee travel	345,062	203,459	110,127	40,867	181,029	36,792	59,346	24,361	-	1,001,043	107,824	1,108,867
Total expenses	\$ 6,870,857	\$ 4,030,665	\$ 4,806,688	\$ 4,879,537	\$ 4,839,924	\$ 2,838,170	\$ 1,233,529	\$ 18,802,270	\$ 184,866	\$ 48,486,506	\$ 7,808,489	\$ 56,294,995

See notes to the consolidated financial statements.

American Gas Association & Affiliate

Consolidated Statements of Cash Flows

Year Ended December 31,	2018	2017
Cash flows from operating activities		
Change in net assets	\$ 5,237,802	\$ (1,188,309)
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Net loss (gain) on investments	995,699	(1,682,670)
Depreciation and amortization	620,076	562,949
Loss on disposal of property and equipment	36,675	689,969
Pension and postretirement health benefit changes other than net periodic cost	(991,953)	(2,020,918)
Changes in assets and liabilities:		
Receivables	194,996	(415,893)
Prepaid expenses and other assets	3,114,852	(2,465,045)
Accounts payable and accrued expenses	469,592	780,180
Deferred dues and other revenue	(278,492)	2,560,768
Deferred WGC 2018 conference and exhibition revenue	(11,040,879)	8,543,592
Deferred compensation	549,502	1,002,854
Deferred rent	(238,318)	155,237
Benefit restoration plan	151,000	257,742
Appliance standards/certification liabilities	(333,009)	(207,916)
Accrued pension and postretirement benefits liabilities	(1,111,335)	(829,031)
Total adjustments	(7,861,594)	6,931,818
Net cash (used in) provided by operating activities	(2,623,792)	5,743,509
Cash flows from investing activities		
Proceeds from sales/maturities of investments	2,087,342	5,968,457
Purchases of investments	(1,010,833)	(1,758,261)
Proceeds from sales of property and equipment	80	4,887
Acquisitions of property and equipment	(2,840,052)	(1,096,261)
Net cash (used in) provided by investing activities	(1,763,463)	3,118,822
Net change in cash and cash equivalents	(4,387,255)	8,862,331
Cash and cash equivalents, beginning of year	16,494,233	7,631,902
Cash and cash equivalents, end of year	\$ 12,106,978	\$ 16,494,233
Supplemental Disclosure of Cash Flow Information		
Cash paid during the year for income taxes	\$ 156,000	\$ 225,000
Leasehold improvements acquired through improvement allowance	\$ 2,113,499	\$ 578,501

American Gas Association & Affiliate

Notes to the Consolidated Financial Statements

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- a. Organization: American Gas Association (the Association) is a non-profit organization incorporated in the State of Delaware. The Association's membership and activities are related to member companies involved in the distribution of natural gas.

American Gas Association Political Action Committee (GASPAC) is a separate segregated fund that was created pursuant to the Federal Election Campaign Act and is regulated by the Federal Election Commission.

- b. Principles of consolidation: As required by generally accepted accounting principles, the consolidated financial statements include the accounts of the Association and GASPAC (collectively referred to as the Organization). All significant intra-entity accounts and transactions have been eliminated in consolidation.
- c. Income taxes: The Association is exempt from the payment of income taxes on its exempt activities under Section 501(c)(6) of the Internal Revenue Code. Income tax expense incurred on net unrelated business activities (the Association's maintenance of American Gas Association index fund, advertising, and transportation subsidy) totaled approximately \$143,000 and \$210,000 for the years ended December 31, 2018 and 2017, respectively.

The Association elected to inform its members of the percentage of their dues related to lobbying activities that was non-deductible instead of paying the proxy tax for the years ended December 31, 2018 and 2017.

GASPAC is exempt from the payment of income taxes on its exempt activities under Section 527 of the Internal Revenue Code. GASPAC had no non-exempt activities for the years ended December 31, 2018 and 2017.

- d. Basis of accounting: The Organization prepares its consolidated financial statements on the accrual basis of accounting. Revenue is recognized when earned; expense is recognized when the obligation has been incurred.
- e. Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from estimates.
- f. Cash and cash equivalents: For consolidated financial statement purposes, the Organization considers commercial paper, money market accounts, overnight repurchase agreements, and government agency obligations purchased with initial maturities of 90 days or less, to be cash and cash equivalents.
- g. Investments: Investments consist of equity and fixed income mutual funds. Investments in mutual funds are reported at fair values based on quoted market prices, if available.

American Gas Association & Affiliate

Notes to the Consolidated Financial Statements

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

- h. Receivables:* Receivables consist of dues, trade and interest and are presented at the gross, or face, amount due to the Organization. The Organization's management periodically reviews the status of all receivable balances for collectability. The Organization provides for probable losses on receivables using the allowance method. The allowance is determined based on management's experience and collection efforts. Balances that remain outstanding after the Organization has used reasonable collection efforts are written off.
- i. Property and equipment:* Acquisitions of property and equipment greater than \$1,000 are recorded at cost less accumulated depreciation. Furniture and equipment is depreciated using the straight-line method over the estimated useful lives of the assets (3 - 10 years). Amortization of software is calculated on the straight-line method over the estimated useful lives of the software (3 - 5 years). Leasehold improvements are stated at cost less accumulated amortization. Amortization of leasehold improvements is calculated on the straight-line method over the shorter of the estimated life of the related asset or the remaining term of the lease.
- j. Net assets:* For consolidated financial statement purposes, net assets consist of the following:
- Without donor restrictions:* Net assets whose use is not restricted by donors, even though their use may be limited in other respects, such as board designation.
- With donor restrictions:* Net assets subject to donor-imposed restrictions on the use of the assets for political action committee activities that may be met either by actions of GASPAC or the passage of time.
- k. Revenue recognition:* Membership dues are recognized as revenue in the calendar year to which the membership applies. Publications revenue is recognized upon the sale of the related publication, and meetings and conference revenue is recognized when the related events are held. Dues, publications, and meetings and conference revenue received in advance are deferred.
- l. Functional allocation of expense:* The costs of providing the various programs and other activities have been summarized on a functional basis in the consolidated statements of activities. Expenses that are attributable to more than one program or supporting function require allocation on a reasonable basis that is consistently applied. Accordingly, certain costs have been allocated among member programs and general administration. Salaries are charged directly to the functions served. Fringe benefits are allocated to the functions in proportion to salaries charged, and certain expenses benefiting all programs and general administration are allocated based on the number of staff supporting each function.
- m. Measure of operations:* The Organization defines operations as all revenue and expense that are an integral part of its program and supporting activities. The Association maintains a Board-designated fund comprised of the proceeds from the sale of its interest in International Approval Services in 1997 (see Note 9). The Association's authorized spending policy from investment income allows up to 6.5% of this Board-designated fund to be used in operations. Investment returns of this Board-designated fund in excess of the Board's aggregate authorized spending allocation, if any, are recognized as non-operating support.

In 2013, the Board of Directors approved the LNG 17 Reserve using a portion of the proceeds from the LNG 17 Conference and Exhibition. The LNG 17 Reserve, a Board-designated fund, provides AGA with the flexibility to fund high priority member services.

American Gas Association & Affiliate

Notes to the Consolidated Financial Statements

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

- n. New accounting standard: The Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2016-14, *Not-for-Profit Entities* (Topic 958): *Presentation of Financial Statements of Not-for-Profit Entities* (ASU 2016-14). As required by the FASB, the Organization adopted the provisions of ASU 2016-14 during the year ended December 31, 2018. In addition to changes in terminology used to describe categories of net assets throughout the financial statements, a consolidated statement of functional expense was added, as well as new disclosures regarding liquidity and the availability of resources.
- o. Reclassification: Certain amounts relating to the prior year have been reclassified to conform to the current year presentation with no effect on the previously reported change in net assets. Within the consolidated statement of activities, expense amounts previously reported for the year ended December 31, 2017 were reclassified as follows:

	Previously Reported	Reclassification	Currently Reported
Governmental affairs and public policy	\$ -	\$ 4,195,963	\$ 4,195,963
Government relations: Federal	2,513,835	(2,513,835)	-
Government relations: State	1,682,128	(1,682,128)	-
Energy markets, analysis, and standards Policy	3,366,783 1,852,521	1,852,521 (1,852,521)	5,219,304 -
	<u>\$ 9,415,267</u>	<u>\$ -</u>	<u>\$ 9,415,267</u>

- p. Subsequent events: Subsequent events have been evaluated through April 30, 2019, which is the date the consolidated financial statements were available to be issued.

2. CONCENTRATIONS

Credit risk: The Organization maintains demand deposits with commercial banks and money market funds with financial institutions. At times, certain balances held within these accounts may not be fully guaranteed or insured by the U.S. federal government. The uninsured portions of cash and money market accounts are backed solely by the assets of the underlying institution. As such, the failure of an underlying institution could result in financial loss to the Organization.

Market risk: The Organization also invests funds in a professionally managed portfolio that contains various types of marketable securities. Such investments are exposed to market and credit risks. The Organization's investments may be subject to significant fluctuations in fair value. As a result, the investment balances reported in the accompanying consolidated financial statements may not be reflective of the portfolio's value during subsequent periods.

American Gas Association & Affiliate

Notes to the Consolidated Financial Statements

3. INFORMATION REGARDING LIQUIDITY AND AVAILABILITY

The Organization regularly monitors its financial assets to ensure sufficient liquidity to cover general expenditures and contractual commitments while also maximizing investment income and preserving capital. As a tax-exempt 501(c)(6) business league, the Organization receives dues payments each year from its members, which are available to meet annual cash needs for general expenditures. These receipts are invested in overnight investments and are available to meet the daily cash requirements of the Organization. In addition, the Organization maintains a Contingency Reserve for use in the event of unplanned major expenses or a precipitous decline in revenue. The funds are invested in short term fixed income investments with maturities less than 3 years.

The following table reflects the Organization's financial assets as of December 31, 2018. Amounts not available include certain board-designated funds that are intended to fund special board initiatives not considered in the annual operating budget. In the event the need arises to utilize the board-designated funds for liquidity purposes, the reserves could be drawn upon with board approval.

Cash and cash equivalents - American Gas Association	\$ 11,841,545
Investments	24,576,844
Receivables, less allowance for doubtful accounts	<u>639,921</u>
Total financial assets	37,058,310
Non-qualified benefit plan assets	(3,799,047)
Board-designated IAS reserve	(14,140,705)
Board-designated LNG 17 reserve	<u>(237,374)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 18,881,184</u>

4. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents consist of the following as of December 31,:

	2018	2017
Cash	\$ 11,860,849	\$ 16,341,382
Cash equivalents:		
Money market accounts	<u>246,129</u>	<u>152,851</u>
	<u>\$ 12,106,978</u>	<u>\$ 16,494,233</u>

American Gas Association & Affiliate

Notes to the Consolidated Financial Statements

4. CASH AND CASH EQUIVALENTS AND INVESTMENTS - CONTINUED

Investments are recorded at fair value. In accordance with current accounting standards, the Organization uses the following prioritized input levels to measure fair value. The input levels used for valuing investments are not necessarily an indication of risk.

Level 1 – observable inputs that reflect quoted prices for identical assets or liabilities in active markets, such as stock quotes;

Level 2 – includes inputs other than Level 1 inputs that are directly or indirectly observable in the marketplace, such as yield curves or other market data;

Level 3 – unobservable inputs which reflect the reporting entity's assessments of the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk such as bid/ask spreads and liquidity discounts. The Organization has no such investments.

All investments consist of mutual funds and are classified within Level 1, which were valued based on quoted prices for identical assets in active markets.

Investments are measured on a recurring basis and consist of the following at December 31,:

	2018	2017
Mutual funds - fixed income	\$ 11,780,013	\$ 12,914,461
Mutual funds - equities	8,997,784	10,636,046
Mutual funds - blended	3,799,047	3,098,545
	<u>\$ 24,576,844</u>	<u>\$ 26,649,052</u>

Investment income consists of the following for the years ended December 31,:

	2018	2017
Interest and dividends	\$ 455,720	\$ 524,968
Net (loss) gain on investments	(995,701)	1,682,670
Investment expenses	(26,218)	(27,262)
	<u>\$ (566,199)</u>	<u>\$ 2,180,376</u>

Investment income is presented as follows in the consolidated statements of activities for the years ended December 31,:

	2018	2017
Undesignated	\$ 111,186	\$ 110,315
Board-designated spending allocation	1,100,000	1,100,000
Investment (deficit) income in excess of Board-designated spending allocation	(1,777,385)	970,061
	<u>\$ (566,199)</u>	<u>\$ 2,180,376</u>

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5. PROPERTY AND EQUIPMENT

Property and equipment consists of the following as of December 31,:

	2018	2017
Leasehold improvements	\$ 4,754,827	\$ 1,012,034
Equipment and software	1,960,367	2,008,385
Furniture and fixtures	<u>1,426,015</u>	<u>931,417</u>
	8,141,209	3,951,836
Less accumulated depreciation and amortization	<u>(1,821,750)</u>	<u>(1,929,097)</u>
	<u>\$ 6,319,459</u>	<u>\$ 2,022,739</u>

6. DEFERRED COMPENSATION PLANS

The Organization has a non-qualified supplemental retirement benefit plan under Section 457(f) of the Internal Revenue Code for the former President and CEO and a selective group of executive staff that was approved by the Board of Directors in December 2013, and became effective March 1, 2014. The plan is subject to vesting requirements and remained forfeitable until February 28, 2019 or until non-forfeitable conditions are met in accordance with the applicable provisions of the Internal Revenue Code, the plan document, and the former President and CEO's employment agreement. Plan obligations amounted to \$2,602,985 and \$2,088,043 at December 31, 2018 and 2017, respectively.

The Organization also has a non-qualified deferred compensation plan under Section 457(b) of the Internal Revenue Code for a select group of highly compensated executives that was established in 2013. Employee contributions to this plan are voluntary and there is no contribution made by the Organization. Plan obligations amounted to \$315,813 and \$281,253 at December 31, 2018 and 2017, respectively.

7. LEASES

Effective April 28, 2017, the Organization amended a lease for office space at 400 N. Capitol St., N.W., Washington, D.C. through March 31, 2029. The Organization records rent expense on a straight-line basis over the term of the lease. A deferred rent obligation has been recorded that represents the excess of rent expense over cash payments. The lease also included a provision for a tenant improvement allowance of \$2,692,000, which is being amortized over the life of the lease. The Organization also leases various equipment under operating leases. Rental expense totaled approximately \$2,126,000 and \$2,234,000 for the years ended December 31, 2018 and 2017, respectively.

American Gas Association & Affiliate

Notes to the Consolidated Financial Statements

7. LEASES - CONTINUED

The minimum future rental payments under these operating leases are as follows:

Year Ending December 31,	Amount
2019	\$ 2,142,538
2020	2,219,311
2021	1,798,687
2022	1,843,655
2023	1,889,746
Thereafter	<u>12,372,979</u>
	<u>\$ 22,266,916</u>

8. DEFINED CONTRIBUTION PLANS

The Organization maintains a defined contribution plan under Section 401(k) of the Internal Revenue Code. An eligible employee is defined as any employee of the Organization who regularly works more than 20 hours per week and 1,000 hours in a calendar year. The Organization matches 50% to 100% of the employee's contribution depending on the length of the employee's participation in the plan, which vests over a three-year period. Additionally, employees hired after January 1, 2010 receive an immediately-vested non-elective contribution of 3-5% depending on their length of service. Effective January 1, 2017, employees hired prior to January 1, 2010 receive a non-elective contribution of 7%.

The Organization also maintains a non-qualified "benefit restoration plan" for employees whose compensation exceeds IRS limits. Plan obligations amounted to \$880,249 and \$729,249 at December 31, 2018 and 2017, respectively.

Employer contributions to these plans for the years ended December 31, 2018 and 2017 were \$1,367,992 and \$1,485,540, respectively.

9. APPLIANCE STANDARDS/CERTIFICATION LIABILITIES

On June 30, 1997, the Association sold its subsidiary (IAS US) and joint venture interest in International Approval Services, Inc. (IAS) to the Canadian Standards Association (CSA). As a result of the sale, the Association retained responsibility for certain liability claims that may arise from equipment that was certified prior to June 30, 1997 and manufactured prior to June 30, 1998. The present value of these estimated liabilities are recorded in the consolidated statements of financial position and amounted to \$741,820 and \$1,074,829 as of December 31, 2018 and 2017, respectively.

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Notes to the Consolidated Financial Statements

10. PENSION AND POSTRETIREMENT HEALTH BENEFITS

Defined Benefit Pension: The Organization has the following noncontributory defined benefit pension plans:

- Qualified plan which covers approximately 50% of Organization employees. Effective January 1, 2010 the plan was closed to new entrants. Remaining plan participants had benefit accruals frozen as of December 31, 2016.
- Non-qualified plan for employees determined to be eligible by the Organization's Compensation Committee when the plan was created in 1985 (the plan was closed to new participants in 1986).
- Non-qualified "excess" plan for those employees whose compensation exceeds the IRS limits for the qualified plan and deemed eligible by the Organization's Board Compensation Committee. This plan was approved by the Compensation Committee and made effective January 1, 2003. Effective January 1, 2010 the plan was closed to new entrants. Remaining plan participants had benefit accruals frozen as of December 31, 2016.

Postretirement Health: The Organization provides its retirees with postretirement group medical and life insurance benefits. Eligibility is determined by a combination of hire date, retirement date, and tenure. The medical benefits provided by the Organization are coordinated with Medicare. The plan is contributory and contains other cost-sharing features such as deductibles and coinsurance. Participant contributions to the plan were \$124,003 and \$134,619 for the years ended December 31, 2018 and 2017, respectively. The costs of retiree medical benefits are paid from a Voluntary Employees' Beneficiary Association (VEBA). Employees hired after January 1, 2004 are not eligible for postretirement medical and life insurance benefits.

A 6.0% health care cost trend rate was assumed for 2018, decreasing each year thereafter to an ultimate rate of 3.8%. If the assumed health care cost trend rate increased by 1% in each year, the net periodic postretirement benefit cost would be increased by \$109,603 and the accumulated postretirement benefit obligation would increase by \$1,688,791 as of December 31, 2018.

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 provides a prescription drug benefit under Medicare as well as a federal subsidy to sponsors of retiree health care benefit plans that provide a benefit that is at least actuarially equivalent to the Medicare benefit. The Organization has contracted with CIGNA, a company certified as a licensed prescription drug plan, to offer its Medicare-eligible retirees access to fully insured prescription drug coverage beyond Medicare Part D offerings. Under this arrangement, the government subsidy is not paid to the Organization but, rather, is paid to CIGNA. CIGNA may in turn pass some or the entire subsidy on to the Organization through lower premiums.

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Notes to the Consolidated Financial Statements

10. PENSION AND POSTRETIREMENT HEALTH BENEFITS - CONTINUED

The following provides a summary of benefit obligations, plan assets, and the resulting accrued benefit cost recognized in the consolidated statements of financial position at December 31,:

	Defined Benefit Pension Plans		Postretirement Health Benefit Plans	
	2018	2017	2018	2017
Projected/accumulated benefit obligation	\$ 59,509,164	\$ 65,017,567	\$ 10,772,004	\$ 12,189,912
Fair value of plan assets	54,336,491	58,548,785	8,273,820	8,884,549
Accrued benefit cost recognized in the statements of financial position	\$ 5,172,673	\$ 6,468,782	\$ 2,498,184	\$ 3,305,363

Items related to the plans that are not yet recognized as a component of net periodic benefit cost, but are included in the accrued pension and postretirement health benefits liabilities, and thus reported as the deficit arising from pension and postretirement plans funded status in the consolidated statements of financial position are as follows at December 31,:

	Defined Benefit Pension Plans		Postretirement Health Benefit Plans	
	2018	2017	2018	2017
Prior service costs	\$ 132,584	\$ 177,520	\$ -	\$ -
Net loss	11,789,284	11,882,928	1,527,044	2,380,418
	\$ 11,921,868	\$ 12,060,448	\$ 1,527,044	\$ 2,380,418

The estimated amounts included in postretirement benefit charges other than net periodic cost at December 31, 2018 that are expected to be amortized into net periodic benefits cost during the year ended December 31, 2019 are as follows:

	Defined Benefit Pension Plans	Postretirement Health Benefit Plans
Amortization of prior service costs	\$ 132,584	\$ -
Amortization of net loss	495,753	59,810
	\$ 628,337	\$ 59,810

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Notes to the Consolidated Financial Statements

10. PENSION AND POSTRETIREMENT HEALTH BENEFITS - CONTINUED

Amounts related to the plans that are recognized in postretirement benefit charges other than net periodic cost in the consolidated statements of activities consisted of the following for the years ended December 31,:

	Defined Benefit Pension Plans		Postretirement Health Benefit Plans	
	2018	2017	2018	2017
Change in assumptions	\$ (5,018,175)	\$ 3,154,082	\$ (1,247,913)	\$ 644,946
Experience (gain) loss	(235,898)	(13,795)	(378,645)	(167,053)
Amortization of prior service cost	(44,936)	(46,266)	-	-
Amortization of net actuarial loss	(469,043)	(528,508)	(115,990)	(155,899)
Asset loss (gain)	5,629,471	(4,399,722)	889,176	(508,703)
	<u>\$ (138,581)</u>	<u>\$ (1,834,209)</u>	<u>\$ (853,372)</u>	<u>\$ (186,709)</u>

Weighted average assumptions used to determine benefits obligations were as follows for the years ended December 31,:

	Defined Benefit Pension Plans		Postretirement Health Benefit Plans	
	2018	2017	2018	2017
Discount rate	4.20%	3.50%	4.20%	3.50%
Rate of compensation increase	N/A	N/A	3.50%	3.50%
Expected return on plan assets	5.50%	5.50%	6.50%	6.50%

Weighted average assumptions used to determine the net pension cost were as follows for the years ended December 31,:

	Defined Benefit Pension Plans		Postretirement Health Benefit Plans	
	2018	2017	2018	2017
Discount rate	3.50%	4.00%	3.50%	4.00%
Rate of compensation increase	N/A	N/A	3.50%	3.50%
Expected return on plan assets	4.50%	5.00%	6.50%	6.50%

Net periodic pension and other postretirement costs include the following components:

	Defined Benefit Pension Plans		Postretirement Health Benefit Plans	
	2018	2017	2018	2017
Pension/benefit cost	\$ 137,270	\$ 401,308	\$ 146,349	\$ 258,781
Employer contributions	\$ 1,294,798	\$ 1,269,436	\$ 100,156	\$ 219,684

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Notes to the Consolidated Financial Statements

10. PENSION AND POSTRETIREMENT HEALTH BENEFITS - CONTINUED

Benefits paid from the plans were \$2,464,633 and \$2,281,225 for the defined benefit pension plans, and \$363,293 and 373,167 for the postretirement health benefit plans for the years ended December 31, 2018 and 2017, respectively. Estimated future benefit payments are as follows:

<u>Year Ending December 31,</u>	<u>Defined Benefit Pension Plans</u>	<u>Postretirement Health Benefit Plans</u>
2019	\$ 3,025,996	\$ 430,947
2020	3,342,030	473,560
2021	3,428,120	478,648
2022	5,708,101	502,275
2023	3,633,237	507,739
2024 - 2028	18,312,720	2,753,905

Estimated contributions to the defined benefit pension and postretirement health benefit plans for the year ending December 31, 2019 are \$386,347.

The defined benefit and postretirement health plans' assets include mutual funds which are valued based on a market approach using Level 1 inputs measured on a recurring basis and money market funds which are valued at cost. The defined benefit and postretirement health plans' assets consisted of the following at December 31,:

2018	<u>Defined Benefit Pension Plans</u>	<u>Postretirement Health Benefit Plans</u>
Mutual funds - equities	\$ 4,761,948	\$ 4,786,527
Mutual funds - fixed income	49,374,847	3,487,293
Money market funds	199,696	-
	<u>\$ 54,336,491</u>	<u>\$ 8,273,820</u>
2017	<u>Defined Benefit Pension Plans</u>	<u>Postretirement Health Benefit Plans</u>
Mutual funds - equities	\$ 5,963,667	\$ 5,358,535
Mutual funds - fixed income	52,412,894	3,526,014
Money market funds	172,224	-
	<u>\$ 58,548,785</u>	<u>\$ 8,884,549</u>

The funding level of the defined benefit plan impacts its investment objectives. At low funding levels, the primary investment objective is to achieve full funding and the portfolio will be focused on generating returns. As funding levels rise, the investment objective will lead to the portfolio being less focused on generating return and more focused on managing volatility. In an overfunded status, the investment objective of the portfolio will be focused almost exclusively on managing volatility. Therefore, asset allocation requirements adjust as the funded status and objectives change.

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Notes to the Consolidated Financial Statements

11. NET ASSETS WITHOUT DONOR RESTRICTIONS

Net assets without donor restrictions consisted of the following at December 31,:

	2018	2017
Undesignated	\$ 17,108,777	\$ 10,313,820
Board designated IAS Reserve	14,140,705	16,077,394
Board designated LNG 17 Reserve	237,374	861,032
Deficit arising from pension and postretirement plans funded status	<u>(13,448,912)</u>	<u>(14,440,866)</u>
	<u>\$ 18,037,944</u>	<u>\$ 12,811,380</u>

12. RELATED-PARTY TRANSACTIONS

American Gas Foundation (the Foundation) is a separate 501(c)(3) non-profit organization formed to foster and promote the advancement of education concerning the distribution and transmission of natural gas by providing educational programs and conducting research on energy and environmental issues. The Foundation shares some of the same board members with the Organization, but is not controlled by the Organization.

The Association provides the Foundation with certain general and administrative services and program management services necessary for the performance of its programs. The cost of these activities is governed by an administrative services agreement between the Organization and the Foundation. The Foundation reimbursed the Organization for these services, which totaled \$45,000 and \$95,642 for the years ended December 31, 2018 and 2017, respectively. These amounts are reported as part of other programs and activities revenue in the accompanying consolidated statements of activities. The Foundation also reimburses the Association for related support expenses incurred by the Association on behalf of the Foundation, which totaled \$19,886 and \$14,286 for the years ended December 31, 2018 and 2017, respectively.

In addition to these general and administrative services, the Association provides donated staff time to support various Foundation research studies. This in-kind contribution totaled \$7,020 and \$4,369 for the years ended December 31, 2018 and 2017, respectively. At December 31, 2018 and 2017, the Foundation owed the Organization \$11,459 and \$60,631, respectively, for billed services and expenditures made on behalf of the Foundation.

13. COMMITMENTS AND CONTINGENCIES

Self-insurance: The Organization is self-insured for certain liabilities that arise in the normal course of business. Net losses incurred in excess of underlying limits, ranging from \$100,000 to \$500,000, on any one occurrence for general and employers' liability up to \$35,000,000 are generally covered under excess liability insurance policies. Management is of the opinion that no material self-insured losses were incurred as of December 31, 2018.

Hotel commitments: The Organization has entered into contracts with hotels for future meetings and conferences. Many of these contractual agreements contain clauses whereby the Organization is liable for liquidating damages in the event of cancellation, less any insurance proceeds.

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Notes to the Consolidated Financial Statements

13. COMMITMENTS AND CONTINGENCIES - CONTINUED

Employment agreements: The Organization has an agreement with its current President and CEO that was approved by the Board of Directors. Under the terms of the agreement, if the Organization terminates the employee without cause, the Organization would be obligated to pay severance and benefits in accordance with the terms of the agreement. In addition, the agreement stipulates should certain goals and objectives be met each year, the Organization may be obligated to pay additional compensation.

The Organization also has employment agreements with certain executive staff that were approved by the Board of Directors. Under the terms of the agreements, if the Organization terminates the employee(s) without cause, the Organization would be obligated to pay severance and benefits in accordance with the terms of the agreements.