

Delmarva Power
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RECEIVED
Public Service Commission

JUN - 4 2018

FILED

MAY 30 2018

May 30, 2018

David J. Collins, Executive Secretary
Maryland Public Service Commission
William Donald Schaefer Tower, 16th Floor
6 St. Paul Street
Baltimore, Maryland 21202-6806

ACCOUNTING INVESTIGATIONS
DIVISION

PUBLIC SERVICE COMM
OF MARYLAND

Dear Sir:

Submitted herewith is Delmarva Power & Light's Annual Report to the Public Service Commission of Maryland for the year ended December 31, 2017 as compiled on FERC Form No. 1 pursuant to the Commission's instructions.

We respectfully submit the following reports:

- One (1) notarized original and one (1) conformed copy of the 2017 Delmarva Power & Light Form 1, Annual Report which is the same report as filed with Federal Energy Regulatory Commission (FERC).
- One (1) copy of the Addendum to 2017 Annual Report/Maryland Jurisdictional Electric Sales Statistics.
- One (1) copy of the report of Energy Taxes and Property Taxes paid in 2017 to each municipal, county and state agency in Maryland.
- One (1) copy of the Exelon First Quarter 2018 Form 10-Q (the most current corporate shareholder report).
- One (1) CD-ROM with a PDF version of the FERC Form No. 1 for the year ended December 31, 2017.
- Affidavit on cost allocations and transfer pricing of assets.

If you have any questions, please feel free to contact me at (202) 872-2391.

Sincerely,



Richard Battista
Manager, Financial Reporting

Enclosures

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2019)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2019)
Form 3-Q Approved
OMB No.1902-0205
(Expires 12/31/2019)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Delmarva Power & Light Company

Year/Period of Report

End of 2017/Q4



Report of Independent Auditors

To the Board of Directors of Delmarva Power & Light Company:

We have audited the accompanying financial statements of Delmarva Power & Light Company (the "Company"), which comprise the comparative balance sheets as of December 31, 2017 and December 31, 2016, and the related statements of income, retained earnings, cash flows and accumulated comprehensive income, comprehensive income and hedging activities for the years then ended, included on pages 110 through 122b of the accompanying Federal Energy Regulatory Commission Form 1.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Delmarva Power & Light Company as of December 31, 2017 and December 31, 2016, and the results of its operations and its cash flows for the years then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. As described in Note 1 to the financial statements, the financial statements are prepared by Delmarva Power & Light Company on the basis of the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Federal Energy Regulatory Commission. Our opinion is not modified with respect to this matter.

Restriction of Use

This report is intended solely for the information and use of the board of directors and management of Delmarva Power & Light Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties or for any other purpose.

A handwritten signature in black ink that reads "PricewaterhouseCoopers LLP". The signature is written in a cursive, flowing style.

Washington, D.C.
April 13, 2018

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).


**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER
IDENTIFICATION**

01 Exact Legal Name of Respondent Delmarva Power & Light Company		02 Year/Period of Report End of <u>2017/Q4</u>
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 500 North Wakefield Drive, Newark, Delaware 19702		
05 Name of Contact Person Richard Battista		06 Title of Contact Person Manager, Financial Reporting
07 Address of Contact Person (Street, City, State, Zip Code) 701 Ninth Street, N.W., Washington, District of Columbia 20068		
08 Telephone of Contact Person, Including Area Code (202) 872-2391	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) / /

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Donna J. Kinzel	03 Signature  Donna J. Kinzel	04 Date Signed (Mo, Da, Yr) 04/13/2018
02 Title Sr. VP, CFO & Treasurer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	N/A
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	N/A
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	N/A
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	N/A
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	N/A
25	Unrecovered Plant and Regulatory Study Costs	230	N/A
26	Transmission Service and Generation Interconnection Study Costs	231	N/A
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	N/A
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	N/A
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	N/A
50	Transmission of Electricity by Others	332	N/A
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	N/A
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	N/A
64	Hydroelectric Generating Plant Statistics	406-407	N/A
65	Pumped Storage Generating Plant Statistics	408-409	N/A
66	Generating Plant Statistics Pages	410-411	N/A

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> / /	Year/Period of Report End of <u>2017/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Donna J. Kinzel
 Senior Vice President, Chief Financial Officer and Treasurer
 701 Ninth Street, N.W.
 Washington, DC 20068

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated under the laws of the State of Delaware, April 22, 1909 and the Commonwealth of Virginia, December 31, 1979.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Sale of electricity within the States of Delaware and Maryland
 Sale of natural gas within the State of Delaware.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
 (2) No

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

At December 31, 2017, Delmarva Power & Light Company is controlled by Pepco Holdings LLC. Pepco Holdings LLC is controlled by PH Holdco LLC which is a special purpose subsidiary of Exelon Energy Delivery Company, LLC (EEDC), a wholly owned subsidiary of Exelon Corporation. For additional information, see the Exelon Corporation Form 10-K filed with the Securities and Exchange Commission for the year ended December 31, 2017.

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Velazquez, David M.	577,000
2	Sr. Vice President and Chief Operating Officer	Anthony, J. Tyler	368,600
3	Sr. Vice President, Chief Financial Officer & Treasurer	Kinzel, Donna J.	320,850
4	Sr. Vice President, Legal and Regulatory Strategy	Bonney, Paul R.	392,240
5	Sr. Vice President, Government and External Affairs	Parker, Kenneth J.	312,625
6	Vice President and General Counsel	Stark, Wendy E.	293,620
7	Vice President, Regulatory Policy and Strategy	McGowan, Kevin M.	318,000
8	Vice President and Controller	Aiken, Robert M.	294,477
9	Corporate Secretary	Wilson, Bruce G.	396,331
10			
11			
12			
13	Listed officers are employees of PHI Service Company		
14	or Exelon Business Services Company LLC; salary for		
15	year represents the executive's annual base salary		
16	as of December 31, 2017 and only a portion of their		
17	annual base salary is allocated to DPL.		
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19	Effective January 31, 2018, Thomas O'Neill assumed		
20	the role of Corporate Secretary.		
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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DIRECTORS

- Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
- Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	O'Brien, Denis P.	701 Ninth Street, N.W., Washington, D.C. 20068-0001
2	Chairman and Director	
3		
4	Velazquez, David M.	701 Ninth Street, N.W., Washington, D.C. 20068-0001
5	Director	
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
---	--

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Attachment H-3D of PJM OATT	ER05-515
2	Attachment H-3D of PJM OATT	ER08-10, incentive filing
3	Attachment H-3D of PJM OATT	ER08-686, incentive filing
4	Attachment H-3D of PJM OATT	ER08-1423, incentive filing
5	Attachment H-3D of PJM OATT	ER13-607, incentive filing
6	Attachment H-3D of PJM OATT	EL13-48, ROE
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--	--

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20170512-5229	05/12/2017	ER09-1158	Informational Filing of Annual Formula	
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1		Not Applicable		
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2017/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

- Item 1 - None.
- Item 2 - None.
- Items 3-5 - None.
- Item 6 - Refer to Note 9, "Debt" of the accompanying "Notes to the Financial Statements" for a discussion of DPL's debt. The authorizations for the issuances of long-term debt are Delaware Public Service Commission order number 8678 and Maryland Public Service Commission order number 86657.
- Items 7-8 - None.
- Item 9 - Refer to Note 15, "Commitments and Contingencies" of the accompanying "Notes to the Financial Statements" for a discussion of DPL's legal proceedings.
- Item 10 - None.
- Item 11 - "Reserved".
- Item 12 - "Not Applicable".
- Item 13 - None.
- Item 14 - DPL participates in a cash management program. As of December 31, 2017, DPL's proprietary capital ratio is greater than 30 percent.

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	4,659,786,453	4,321,983,652
3	Construction Work in Progress (107)	200-201	204,513,499	163,440,062
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,864,299,952	4,485,423,714
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,302,076,974	1,240,237,306
6	Net Utility Plant (Enter Total of line 4 less 5)		3,562,222,978	3,245,186,408
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,562,222,978	3,245,186,408
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		11,919,059	11,919,059
19	(Less) Accum. Prov. for Depr. and Amort. (122)		4,268,017	4,141,781
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		756,373	905,173
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		8,407,415	8,682,451
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		2,441,172	3,871,647
36	Special Deposits (132-134)		562	300,175
37	Working Fund (135)		19,635	40,515
38	Temporary Cash Investments (136)		0	42,015,079
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		112,349,458	124,491,715
41	Other Accounts Receivable (143)		21,762,210	27,478,390
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		16,175,968	23,810,207
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		226,092	2,633,329
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	35,564,437	31,899,596
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	7,949,742	10,532,974

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		7,329,580	6,893,873
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		16,429,271	13,547,579
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		364	45,757
60	Rents Receivable (172)		2,697,321	2,881,694
61	Accrued Utility Revenues (173)		68,565,190	58,122,501
62	Miscellaneous Current and Accrued Assets (174)		500,000	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		259,659,066	300,944,617
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		11,575,745	12,198,787
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	219,262,453	258,019,187
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		1,484	29,222
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	199,027,813	209,837,286
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		7,674,093	8,850,528
82	Accumulated Deferred Income Taxes (190)	234	233,134,397	104,214,154
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		670,675,985	593,149,164
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,500,965,444	4,147,962,640

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FOOTNOTE DATA			

Schedule Page: 110 Line No.: 2 Column: d

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial asset was recorded in March 2016, and in some cases, a subsequent adjustment to that merger asset entry was booked during the year. These entries totaled a debit of \$2,450,312 for account 101 for 2016 to establish an asset retirement cost for asset retirement obligations associated with environmental remediation activities. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger-related accounting entries.

Schedule Page: 110 Line No.: 42 Column: d

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial asset reserve was recorded in March 2016, and in some cases, a subsequent adjustment to that merger reserve entry was booked during the year. These entries totaled a credit of \$476,443 for account 144 for 2016 to establish reserves for special billings of property damage and purchased receivables from suppliers. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger-related accounting entries.

Schedule Page: 110 Line No.: 48 Column: d

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial asset reserve was recorded in March 2016, and in some cases, a subsequent adjustment to that merger asset reserve entry was booked during the year. These entries totaled a credit of \$409,340 for account 154 for 2016 to establish reserves for obsolete inventory. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger-related accounting entries.

Schedule Page: 110 Line No.: 72 Column: d

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial asset was recorded in March 2016, and in some cases, a subsequent adjustment to that merger asset entry was booked during the year. These entries totaled a debit of \$1,193,816 for account 182.3 for 2016 to adjust a regulatory asset for reserves for purchased receivables from suppliers and to adjust a regulatory asset for payroll taxes on various employee compensation accruals and additional vacation accrual. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger-related accounting entries.

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Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) / /	Year/Period of Report end of 2017/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	2,250	2,250
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		537,612,396	537,612,396
7	Other Paid-In Capital (208-211)	253	235,196,940	235,196,940
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	9,924,450	9,924,450
11	Retained Earnings (215, 215.1, 216)	118-119	569,500,728	559,488,663
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-2,177,779	-2,177,779
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		1,330,210,085	1,320,198,020
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	1,282,230,000	1,308,230,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	26,000,000	40,000,000
22	Unamortized Premium on Long-Term Debt (225)		3,557,618	3,997,684
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		1,495,709	1,552,708
24	Total Long-Term Debt (lines 18 through 23)		1,310,291,909	1,350,674,976
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		0	0
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		9,290,286	8,332,401
35	Total Other Noncurrent Liabilities (lines 26 through 34)		9,290,286	8,332,401
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		215,973,783	0
38	Accounts Payable (232)		77,523,762	82,834,333
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		46,274,762	37,527,238
41	Customer Deposits (235)		35,118,563	36,343,114
42	Taxes Accrued (236)	262-263	4,114,709	3,899,699
43	Interest Accrued (237)		7,680,967	8,214,356
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) / /	Year/Period of Report end of 2017/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		485,518	440,716
48	Miscellaneous Current and Accrued Liabilities (242)		67,150,024	94,123,143
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		454,322,088	263,382,599
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		8,040,247	8,806,564
57	Accumulated Deferred Investment Tax Credits (255)	266-267	2,744,836	3,200,951
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	16,081,132	14,593,509
60	Other Regulatory Liabilities (254)	278	536,853,899	36,577,833
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		716,423,878	956,626,892
64	Accum. Deferred Income Taxes-Other (283)		116,707,084	185,568,895
65	Total Deferred Credits (lines 56 through 64)		1,396,851,076	1,205,374,644
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,500,965,444	4,147,962,640

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 112 Line No.: 34 Column: d

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial liability was recorded in March 2016, and in some cases, a subsequent adjustment to that merger liability entry was booked during the year. These entries totaled a credit of \$2,450,312 for account 230 for 2016 to establish an asset retirement obligation associated with environmental remediation activities. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger-related accounting entries.

Schedule Page: 112 Line No.: 38 Column: d

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial liability was recorded in March 2016, and in some cases, a subsequent adjustment to that merger liability entry was booked during the year. These entries totaled a credit of \$20,078 for account 232 for 2016 to establish an accrual for the employer 401(K) matching contribution associated with accrued payroll. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger-related accounting entries.

Schedule Page: 112 Line No.: 42 Column: d

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial liability was recorded in March 2016, and in some cases, a subsequent adjustment to that merger liability entry was booked during the year. These entries totaled a credit of \$885,367 for account 236 for 2016 to establish an accrual for payroll taxes on various employee compensation accruals. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger-related accounting entries.

Schedule Page: 112 Line No.: 48 Column: d

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger, including entries to record liabilities associated with: (1) merger commitments for customer rate credits, the arrearage management program and charitable contributions, (2) severance and other merger-related compensation, and (3) other accounting policy harmonization entries. With respect to item (1), the initial merger liability was recorded in March 2016 and subsequent adjustments to that merger liability and/or payments were booked during 2016 resulting in the following balances in Account 242 as of December 31, 2016: \$12,733,427 for the customer rate credits and arrearage management program and \$1,173,152 for the charitable contributions. For the remaining items (2) and (3), the initial liability was recorded in March 2016 with subsequent adjustments to the merger liability entry booked during the year. These entries for items (2) and (3) totaled a credit of \$1,450,680 for account 242 in 2016. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger liability accounts used for items (2) and (3).

Schedule Page: 112 Line No.: 59 Column: d

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger, including entries to record liabilities associated with: (1) merger commitments for customer rate credits, the future arrearage management program and charitable contributions and (2) other accounting policy harmonization entries. With respect to item (1), the initial merger liability was recorded in March 2016 and subsequent adjustments to that merger liability and/or payments were booked during 2016 resulting in the following balances in Account 253 as of December 31, 2016: \$1,214,321 for the customer rate credits and arrearage management program and \$9,530,050 for the charitable contributions. For the remaining item (2), the initial liability was recorded in March 2016. This entry for item (2) totaled a credit of \$5,000 for account 253. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the merger liability account used for item (2).

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FOOTNOTE DATA			

Schedule Page: 112 Line No.: 60 Column: d

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial merger liability adjustment was recorded in March 2016, and in some cases, subsequent adjustments to that merger liability and/or payments were booked during 2016. These entries totaled a credit of \$3,823,939 for account 254 in 2016 to establish an asset retirement obligation associated with the Merrill Creek Reservoir. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the merger liability account used.

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,299,694,707	1,293,563,877		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	779,650,390	864,335,139		
5	Maintenance Expenses (402)	320-323	71,596,333	73,657,867		
6	Depreciation Expense (403)	336-337	123,245,979	109,467,132		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	274,786	204,779		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	1,853,960	1,853,960		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)			2,772,192		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		33,520,645	38,670,874		
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	56,097,371	54,013,122		
15	Income Taxes - Federal (409.1)	262-263	-23,779,952	-88,222,746		
16	- Other (409.1)	262-263	7,157	1,321,952		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	173,484,848	227,495,518		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	69,656,388	97,283,947		
19	Investment Tax Credit Adj. - Net (411.4)	266	-456,116	-491,956		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,145,839,013	1,187,793,886		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		153,855,694	105,769,991		

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STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		153,855,694	105,769,991		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		4,871,669	2,195,363		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		3,708,128	4,173,259		
33	Revenues From Nonutility Operations (417)		146,489	236,597		
34	(Less) Expenses of Nonutility Operations (417.1)		565,301	814,671		
35	Nonoperating Rental Income (418)		481,425	-735,395		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		228,169	107,353		
38	Allowance for Other Funds Used During Construction (419.1)		7,099,834	4,518,780		
39	Miscellaneous Nonoperating Income (421)		2,071,674	4,199,378		
40	Gain on Disposition of Property (421.1)		7,355	9,038,637		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		10,633,186	14,572,783		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)			160,595		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		1,247,065	12,461,104		
46	Life Insurance (426.2)		-255,865	-7,668		
47	Penalties (426.3)		46,736	-22,322		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		404,679	519,882		
49	Other Deductions (426.5)		-1,684,258	82,054,538		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		-241,643	95,166,129		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	651,914	652,701		
53	Income Taxes-Federal (409.2)	262-263	-11,941,467	11,789,525		
54	Income Taxes-Other (409.2)	262-263	-2,999,034	2,635,628		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	6,545,373	-34,720,518		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-7,743,214	-19,642,664		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		18,618,043	-60,950,682		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		50,403,662	49,132,330		
63	Amort. of Debt Disc. and Expense (428)		901,855	959,927		
64	Amortization of Loss on Reaquired Debt (428.1)		1,176,434	1,233,446		
65	(Less) Amort. of Premium on Debt-Credit (429)		440,066	412,952		
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		33,667	182,125		
68	Other Interest Expense (431)		1,581,718	1,034,176		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,795,598	1,870,428		
70	Net Interest Charges (Total of lines 62 thru 69)		50,861,672	50,258,624		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		121,612,065	-5,439,315		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		121,612,065	-5,439,315		

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FOOTNOTE DATA			

Schedule Page: 114 Line No.: 4 Column: d

Refer to footnotes in line 4 columns (h) and (j) for specific O&M accounts affected by merger-related accounting entries.

Schedule Page: 114 Line No.: 4 Column: h

See footnotes on Form 1 pages 320-323 (Electric O&M expenses) for specific O&M accounts affected by merger-related accounting entries.

Schedule Page: 114 Line No.: 4 Column: j

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to the individual gas operation expense accounts in 2016 that were included under Account 401 are listed below:

Account	Gas Balance
878	\$ 482,459
880	\$ 13,439
903	\$ 72,942
923	\$ 2,224,714

Schedule Page: 114 Line No.: 5 Column: d

Refer to footnotes in line 5 columns (h) and (j) for specific O&M accounts affected by merger-related accounting entries.

Schedule Page: 114 Line No.: 5 Column: h

See footnotes on Form 1 pages 320-323 (Electric O&M expenses) for specific O&M accounts affected by merger-related accounting entries.

Schedule Page: 114 Line No.: 5 Column: j

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to the individual gas maintenance expense accounts in 2016 that were included under Account 402 are listed below:

Account	Gas Balance
894	\$ 365,751

Schedule Page: 114 Line No.: 14 Column: d

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a credit of \$114,625.

Schedule Page: 114 Line No.: 14 Column: h

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a credit of \$114,625.

Schedule Page: 114 Line No.: 32 Column: d

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this

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FOOTNOTE DATA			

account in 2016 totaled a debit of \$307,868, representing reserves established for special billings of property damage.

Schedule Page: 114 Line No.: 45 Column: d

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$11,731,515 representing DPL's charitable contributions commitment.

Schedule Page: 114 Line No.: 49 Column: d

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$78,921,892, primarily representing DPL's customer rate credits commitment.

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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		559,488,663	618,827,978
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		121,612,065	(5,439,315)
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31			-111,600,000	(53,900,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-111,600,000	(53,900,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		569,500,728	559,488,663
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		569,500,728	559,488,663
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		-2,177,779	(2,177,779)
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		-2,177,779	(2,177,779)

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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	121,612,065	-5,439,315
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	123,245,979	109,467,132
5	Amortization of Plant	274,786	204,779
6	Plant Acquisition Adjustment	1,853,960	1,853,960
7	Impairment losses on long-lived assets and regulatory assets	6,219,239	
8	Deferred Income Taxes (Net)	104,154,594	95,491,053
9	Investment Tax Credit Adjustment (Net)	-456,115	-491,955
10	Net (Increase) Decrease in Receivables	-4,458,848	6,517,833
11	Net (Increase) Decrease in Inventory	-4,140,463	1,824,445
12	Net (Increase) Decrease in Allowances Inventory	2,583,232	-1,301,567
13	Net Increase (Decrease) in Payables and Accrued Expenses	-19,613,503	-47,206,587
14	Net (Increase) Decrease in Other Regulatory Assets	-4,361,360	19,199,035
15	Net Increase (Decrease) in Other Regulatory Liabilities	-2,777,748	4,880,806
16	(Less) Allowance for Other Funds Used During Construction	7,099,834	4,518,780
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other Working Capital	-2,860,812	-3,459,658
19	Other Operating Activities	6,417,713	85,927,272
20	Gain on Sale of Land	-7,355	-8,801,692
21	Net Increase (Decrease) in Interest and Taxes Accrued	-318,379	57,195,636
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	320,267,151	311,342,397
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-435,596,955	-353,157,520
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-7,099,834	-4,518,780
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-428,497,121	-348,638,740
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48	Proceeds from sale of assets	8,674	9,028,452
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	-81,327	3,887,810
54	Restricted Cash	299,613	-300,175
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-428,270,161	-336,022,653
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		175,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)	215,973,783	
67	Other (provide details in footnote):		
68	Capital Contribution from Parent		151,633,225
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	215,973,783	326,633,225
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-40,000,000	-100,000,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77	Cost of Issuances	183,673	-1,531,623
78	Net Decrease in Short-Term Debt (c)		-105,588,718
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-111,600,000	-53,900,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	64,557,456	65,612,884
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-43,445,554	40,932,628
87			
88	Cash and Cash Equivalents at Beginning of Period	45,886,726	4,954,098
89			
90	Cash and Cash Equivalents at End of period	2,441,172	45,886,726

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: a

Other Working Capital:

	<u>2017</u>	<u>2016</u>
Prepayments - Other Working Fund	\$ (2,881,692) 20,880	\$ (3,461,469) 1,811
Total Other Working Capital	<u>\$ (2,860,812)</u>	<u>\$ (3,459,658)</u>

Schedule Page: 120 Line No.: 19 Column: a

Other Operating Activities:

	<u>2017</u>	<u>2016</u>
Special Funds - Supplemental Exec. Retirement Plan	\$ 148,800	\$ (307,439)
Prepayments - Pension	12,667,822	17,494,117
Pension Contributions	-	(22,000,000)
Depreciation Unregulated	126,236	160,441
Derivative Instruments	(1,273,649)	434,621
Misc. Deferred Debits	(1,858,349)	(272,784)
Unamortized Discount on Long-Term Debt	1,232,737	1,621,357
Clearing	649,544	32,485
Asset Retirement Obligation	281,103	1,206,991
Customer Advances	(766,317)	2,124,252
Other Deferred Credits	(1,644,995)	(123,279)
Unrecovered Plant & Reg Study Costs	-	2,772,192
Merger Commitments	(2,075,311)	82,784,318
PPE write-offs	(162,549)	-
Settlement	1,096,746	-
CIAC gross-up	(2,004,105)	-
Total Other Operating Activities	<u>\$ 6,417,713</u>	<u>\$ 85,927,272</u>

Schedule Page: 120 Line No.: 53 Column: a

Other Investing Activities:

	<u>2017</u>	<u>2016</u>
Net Utility Plant	\$ 418,673	\$ 4,462,410
Net Non Utility Plant	-	(574,600)
Purchases of CD's greater than 90 days	(500,000)	-

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Total Other Investing Activities

\$	(81,327)	\$	3,887,810

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2017/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

1. Significant Accounting Policies

Description of Business

Delmarva Power & Light Company (DPL) is engaged in the purchase and regulated retail sale of electricity and the provision of electric distribution and transmission services in portions of Maryland and Delaware, and the purchase and regulated retail sale of natural gas and the provision of natural gas distribution services in northern Delaware.

Basis of Presentation

DPL is an indirect, wholly owned, subsidiary of Exelon Corporation (Exelon).

The accompanying financial statements as of December 31, 2017 and December 31, 2016 are unaudited but, in the opinion of DPL management, include all adjustments that are considered necessary for a fair presentation of DPL's financial statements in accordance with the Uniform System of Accounts (USOA). All adjustments are of a normal and recurring nature. These notes should be read in conjunction with the Notes to Financial Statements of DPL in the December 31, 2016 audited Federal Energy Regulatory Commission (FERC) Form No. 1 "Annual Report of Major Electric Utilities, Licensees and Others" (FERC Form No. 1).

The financial statements are presented on the basis of the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable USOA, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The principal differences from Generally Accepted Accounting Principles (GAAP) include the exclusions of current maturities of long-term debt from current liabilities, the exclusion of debt issuance costs from long-term debt, the requirement to report gross deferred tax assets and liabilities rather than a net amount, the exclusion of FIN 48 liabilities related to temporary income tax differences, and the classification of certain other assets and liabilities as current instead of noncurrent.

The notes provided herein were derived from the combined notes to consolidated financial statements appearing in Exelon Corporation's Form 10-K for the year ended December 31, 2017. They have been modified to include information relevant to DPL. Amounts shown are in millions, unless otherwise noted.

Use of Estimates

The preparation of financial statements in conformity with USOA and GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Areas in which significant estimates have been made include, but are not limited to the accounting for other asset retirement obligations (AROs), pension and other postretirement benefits, inventory reserves, allowance for uncollectible accounts, goodwill and asset impairments, fixed asset depreciation, environmental costs and other loss contingencies, taxes and unbilled energy revenues. Actual results could differ from those estimates.

Accounting for the Effects of Regulation

DPL applies the authoritative guidance for accounting for certain types of regulation, which requires DPL to record in its financial statements the effects of cost-based rate regulation for entities with regulated operations that meet the following criteria: (1) rates are established or approved by a third-party regulator; (2) rates are designed to recover the entities' cost of providing services or products; and (3) there is a reasonable expectation that rates designed to recover costs can be charged to and collected from customers. DPL accounts for its regulated operations in accordance with regulatory and legislative guidance from the regulatory authorities having jurisdiction, principally the MDPSC and the DPSC, under state public utility laws and the FERC under various Federal laws. Regulatory assets and liabilities are

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

amortized and the related expense or revenue is recognized in the Statements of Operations consistent with the recovery or refund included in customer rates. DPL believes that it is probable that its currently recorded regulatory assets and liabilities will be recovered and settled, respectively, in future rates. DPL continues to evaluate its abilities to continue to apply the authoritative guidance for accounting for certain types of regulation, including consideration of current events in their respective regulatory and political environments. If a separable portion of DPL's business was no longer able to meet the criteria discussed above, DPL would be required to eliminate from its financial statements the effects of regulation for that portion, which could have a material impact on its results of operations and financial positions. See Note 2 — Regulatory Matters for additional information.

DPL treats the impacts of a final rate order received after the balance sheet date but prior to the issuance of the financial statements as a non-recognized subsequent event, as the receipt of a final rate order is a separate and distinct event that has future impacts on the parties affected by the order.

Revenues

Operating Revenues. Operating revenues are recorded as service is rendered or energy is delivered to customers. At the end of each month, DPL accrues an estimate for the unbilled amount of energy delivered or services provided to customers. DPL records its best estimate of the transmission revenue impacts resulting from changes in rates that it believes are probable of approval by FERC in accordance with their formula rate mechanisms. See Note 2 — Regulatory Matters and Note 4 — Accounts Receivable for further information.

RTOs and ISOs. In RTO and ISO markets that facilitate the dispatch of energy and energy-related products, DPL generally reports sales and purchases conducted on a net hourly basis in either revenues or purchased power on its Statements of Operations and Comprehensive Income, the classification of which depends on the net hourly activity. In addition, capacity revenue and expense classification is based on the net sale or purchase position of the Company in the different RTOs and ISOs.

Income Taxes

Deferred Federal and state income taxes are recorded on significant temporary differences between the book and tax basis of assets and liabilities and for tax benefits carried forward. Investment tax credits have been deferred on DPL's Balance Sheets and are recognized in book income over the life of the related property. In accordance with applicable authoritative guidance, DPL accounts for uncertain income tax positions using a benefit recognition model with a two-step approach; a more-likely-than-not recognition criterion; and a measurement approach that measures the position as the largest amount of tax benefit that is greater than 50% likely of being realized upon ultimate settlement. If it is not more-likely-than-not that the benefit of the tax position will be sustained on its technical merits, no benefit is recorded. Uncertain tax positions that relate only to timing of when an item is included on a tax return are considered to have met the recognition threshold. DPL recognizes accrued interest related to unrecognized tax benefits in Interest expense or Other income and deductions (interest income) and recognizes penalties related to unrecognized tax benefits in Other, net on its Statements of Operations and Comprehensive Income.

Pursuant to the IRC and relevant state taxing authorities, Exelon and its subsidiaries file consolidated or combined income tax returns for Federal and certain state jurisdictions where allowed or required. See Note 10 — Income Taxes for further information.

Taxes Directly Imposed on Revenue-Producing Transactions

DPL collects certain taxes from customers such as sales and gross receipts taxes, along with other taxes, surcharges and fees that are levied by state or local governments on the sale or distribution of gas and electricity. Some of

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

these taxes are imposed on the customer, but paid by DPL, while others are imposed on DPL. Where these taxes are imposed on the customer, such as sales taxes, they are reported on a net basis with no impact to the Statements of Operations and Comprehensive Income. However, where these taxes are imposed on DPL, such as gross receipts taxes or other surcharges or fees, they are reported on a gross basis. Accordingly, revenues are recognized for the taxes collected from customers along with an offsetting expense. See Note 16 — Supplemental Financial Information for DPL's utility taxes that are presented on a gross basis.

Cash and Cash Equivalents

DPL considers investments purchased with an original maturity of three months or less to be cash equivalents.

Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents represent funds that are restricted to satisfy designated current liabilities. As of December 31, 2017, and 2016, DPL's restricted cash and cash equivalents primarily represented cash collateral held from suppliers associated with procurement contracts.

Restricted cash and cash equivalents not available to satisfy current liabilities are classified as noncurrent assets.

Allowance for Uncollectible Accounts

The allowance for uncollectible accounts reflects DPL's best estimate of losses on the customers' accounts receivable balances. DPL estimates the allowance for uncollectible accounts on customer receivables by applying loss rates developed specifically for each company to the outstanding receivable balance by customer risk segment. Risk segments represent a group of customers with similar credit quality indicators that are comprised based on various attributes, including delinquency of their balances and payment history. Loss rates applied to the accounts receivable balances are based on a historical average of charge-offs as a percentage of accounts receivable in each risk segment. Customers' accounts are generally considered delinquent if the amount billed is not received by the time the next bill is issued, which normally occurs on a monthly basis. Customer accounts are written off consistent with approved regulatory requirements. Allowance for uncollectible accounts will continue to be affected by changes in volume, prices and economic conditions as well as changes in MDPSC and DPSC regulations.

Inventories

Inventory is recorded at the lower of weighted average cost or net realizable value. Provisions are recorded for excess and obsolete inventory.

Fossil Fuel

Fossil fuel inventory includes natural gas held in storage, propane and oil. The costs of natural gas, propane and oil are generally included in inventory when purchased and charged to purchased power and fuel expense at weighted average cost when used or sold.

Materials and Supplies

Materials and supplies inventory generally includes transmission and distribution materials. Materials are generally charged to inventory when purchased and expensed or capitalized to property, plant and equipment, as appropriate, at

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

weighted average cost when installed or used.

Property, Plant and Equipment

Property, plant and equipment is recorded at original cost. Original cost includes construction-related direct labor and material costs. DPL also includes indirect construction costs including labor and related costs of departments associated with supporting construction activities. When appropriate, original cost also includes AFUDC for regulated property. The cost of repairs and maintenance, including planned major maintenance activities and minor replacements of property, is charged to Operating and maintenance expense as incurred.

Third parties reimburse DPL for all or a portion of expenditures for certain capital projects. Such contributions in aid of construction costs (CIAC) are recorded as a reduction to Property, plant and equipment. DOE SGIG and other funds reimbursed to the Utility Registrants have been accounted for as CIAC.

For DPL, upon retirement, the cost of property, net of salvage, is charged to accumulated depreciation consistent with the composite and group methods of depreciation. DPL's depreciation expense includes the estimated cost of dismantling and removing plant from service upon retirement. Actual incurred removal costs are applied against a related regulatory liability or recorded to a regulatory asset if in excess of previously collected removal costs.

See Note 5 — Property, Plant and Equipment and Note 16 — Supplemental Financial Information for additional information regarding property, plant and equipment.

Capitalized Software Costs

Costs incurred during the application development stage of software projects that are internally developed or purchased for operational use are capitalized within property, plant and equipment. Such capitalized amounts are amortized ratably over the expected lives of the projects when they become operational, generally not to exceed five years. Certain other capitalized software costs are being amortized over longer lives based on the expected life or pursuant to prescribed regulatory requirements. DPL's net unamortized software costs were \$1 million and \$1 million at December 31, 2017 and December 31, 2016 respectively. During 2017 and 2016, DPL did not record any amortization of capitalized software costs.

Depreciation and Amortization

Depreciation is generally recorded over the estimated service lives of property, plant and equipment on a straight-line basis using the group, composite or unitary methods of depreciation. The group approach is typically for groups of similar assets that have approximately the same useful lives and the composite approach is used for dissimilar assets that have different lives. Under both methods, a reporting entity depreciates the assets over the average life of the assets in the group. DPL's depreciation expense includes the estimated cost of dismantling and removing plant from service upon retirement, which is consistent with each utility's regulatory recovery method. The estimated service lives for DPL are primarily based on its's most recent depreciation studies of historical asset retirement and removal cost experience.

See Note 5 — Property, Plant and Equipment for further information regarding depreciation.

Amortization of regulatory assets and liabilities are recorded over the recovery or refund period specified in the related legislation or regulatory order or agreement. When the recovery or refund period is less than one year, amortization is recorded to the line item in which the deferred cost or income would have originally been recorded in DPL's Statements of Operations and Comprehensive Income. Amortization of DPL's transmission formula rate regulatory assets is recorded to Operating revenues.

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Amortization of income tax related regulatory assets and liabilities are generally recorded to Income tax expense. With the exception of the regulatory assets and liabilities discussed above, when the recovery period is more than one year, the amortization is generally recorded to Depreciation and amortization in DPL's Statements of Operations and Comprehensive Income.

See Note 2 — Regulatory Matters and Note 16 — Supplemental Financial Information for additional information regarding the amortization of DPL's regulatory assets.

Asset Retirement Obligations

The authoritative guidance for accounting for AROs requires the recognition of a liability for a legal obligation to perform an asset retirement activity even though the timing and/or method of settlement may be conditional on a future event. The liabilities associated with DPL's AROs are adjusted on an ongoing rotational basis, at least once every five years unless circumstances warrant more frequent updates. Changes to the recorded value of an ARO result from the passage of new laws and regulations, revisions to either the timing or amount of estimated undiscounted cash flows, and estimates of cost escalation factors. AROs are accreted throughout each year to reflect the time value of money for these present value obligations through a charge to Operating and maintenance expense in the Statements of Operations and Comprehensive Income or, in the case of DPL's accretion, through an increase to regulatory assets. See Note 11 — Asset Retirement Obligations for additional information.

Capitalized Interest and AFUDC

DPL applies the authoritative guidance for accounting for certain types of regulation to calculate AFUDC, which is the cost, during the period of construction, of debt and equity funds used to finance construction projects for regulated operations. AFUDC is recorded to construction work in progress and as a non-cash credit to AFUDC that is included in interest expense for debt-related funds and other income and deductions for equity-related funds. The rates used for capitalizing AFUDC are computed under a method prescribed by regulatory authorities. During 2017 and 2016, DPL's total incurred interest was \$54 million and \$52 million, respectively. During 2017 and 2016, DPL's credits to AFUDC debt and equity were \$10 million and \$7 million, respectively. DPL did not capitalize any interest in 2017 and 2016.

Guarantees

DPL recognizes, at the inception of a guarantee, a liability for the fair market value of the obligations they have undertaken by issuing the guarantee, including the ongoing obligation to perform over the term of the guarantee in the event that the specified triggering events or conditions occur.

The liability that is initially recognized at the inception of the guarantee is reduced as DPL is released from risk under the guarantee. Depending on the nature of the guarantee, the release from risk of DPL may be recognized only upon the expiration or settlement of the guarantee or by a systematic and rational amortization method over the term of the guarantee. See Note 15 — Commitments and Contingencies for additional information.

Asset Impairments

Long-Lived Assets. DPL evaluates the carrying value of its long-lived assets or asset groups, excluding goodwill, when circumstances indicate the carrying value of those assets may not be recoverable. Indicators of impairment may include a deteriorating business climate, including, but not limited to, declines in energy prices, condition of the asset, specific regulatory disallowance, or plans to dispose of a long-lived asset significantly before the end of its useful life. DPL determines if long-lived assets and asset groups are impaired by comparing the undiscounted expected future cash flows

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

to the carrying value. When the undiscounted cash flow analysis indicates a long-lived asset or asset group is not recoverable, the amount of the impairment loss is determined by measuring the excess of the carrying amount of the long-lived asset or asset group over its fair value.

Goodwill. Goodwill represents the excess of the purchase price paid over the estimated fair value of the net assets acquired and liabilities assumed in the acquisition of a business. Goodwill is not amortized, but is tested for impairment at least annually or in an interim basis if an event occurs or circumstances change that would more likely than not reduce the fair value of a reporting unit below its carrying value. See Note 6 — Intangible Assets for additional information regarding DPL's goodwill.

Retirement Benefits

DPL participates in Exelon's defined benefit pension plans and other postretirement benefit plans.

The measurement of the plan obligations and costs of providing benefits under these plans involve various factors, including numerous assumptions and inputs and accounting elections. The assumptions are reviewed annually and at any interim remeasurement of the plan obligations. The impact of assumption changes or experience different from that assumed on pension and other postretirement benefit obligations is recognized over time rather than immediately recognized in the Statements of Operations and Comprehensive Income. Gains or losses in excess of the greater of ten percent of the projected benefit obligation or the MRV of plan assets are amortized over the expected average remaining service period of plan participants. See Note 12 — Retirement Benefits for additional information.

New Accounting Standards

New Accounting Standards Issued and Adopted as of January 1, 2018: The following new authoritative accounting guidance issued by the FASB has been adopted as of January 1, 2018 and will be reflected by DPL in its financial statements beginning in the first quarter of 2018. Unless otherwise indicated, adoption of the new guidance in each instance will have no or insignificant impacts on its Statements of Operations and Comprehensive Income, Statements of Cash Flows, Balance Sheets and disclosures.

Revenue from Contracts with Customers (Issued May 2014 and subsequently amended to address implementation questions; Adopted January 1, 2018): Changes the criteria for recognizing revenue from a contract with a customer. The new revenue recognition guidance, including subsequent amendments, is effective for annual reporting periods beginning on or after December 15, 2017, with the option to early adopt the standard for annual periods beginning on or after December 15, 2016. DPL did not early adopt this standard.

The new standard replaces existing guidance on revenue recognition, including most industry specific guidance, with a five-step model for recognizing and measuring revenue from contracts with customers. The objective of the new standard is to provide a single, comprehensive revenue recognition model for all contracts with customers to improve comparability within industries, across industries, and across capital markets. The underlying principle is that an entity will recognize revenue to depict the transfer of goods or services to customers at an amount that the entity expects to be entitled to in exchange for those goods or services. The guidance also requires a number of disclosures regarding the nature, amount, timing, and uncertainty of revenue and the related cash flows. The guidance can be applied retrospectively to each prior reporting period presented (full retrospective method) or retrospectively with a cumulative effect adjustment to retained earnings for initial application of the guidance at the date of initial adoption (modified retrospective method). DPL will apply the new guidance using the full retrospective method, which will not have a material impact on previously issued financial statements.

In coordination with the AICPA Power and Utilities Industry Task Force, DPL reached conclusions on the following

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

key accounting issues:

- DPL's tariff sale contracts, including those with lower credit quality customers, are generally deemed to be probable of collection under the guidance and, thus, the timing of revenue recognition will continue to be concurrent with the delivery of electricity or natural gas, consistent with current practice;
- Consistent with current industry practice, revenues recognized from sales of bundled energy commodities (i.e., contracts involving the delivery of multiple energy commodities such as electricity, capacity, ancillary services, etc.) are generally expected to be recognized upon delivery to the customer in an amount based on the invoice price given that it corresponds directly with the value of the commodities transferred to the customer; and
- Contributions in aid of construction are outside of the scope of the standard and, therefore, will continue to be accounted for as a reduction to Property, Plant, and Equipment.

In assessing the impacts of the new revenue guidance, DPL identified the following items that will be accounted for differently:

- Costs to acquire certain contracts (e.g., sales commissions associated with retail power contracts) will be deferred and amortized ratably over the term of the contract rather than being expensed as incurred; and
- Variable consideration within certain contracts (e.g., performance bonuses) will be estimated and recognized as revenue over the term of the contract rather than being recognized when realized.

Based on an assessment of existing contracts and revenue streams, the new guidance, including the identified changes above, will not have a material impact on the amount and timing of DPL's revenue recognition.

One of the new disclosure requirements is to present disaggregated revenue into categories that show how economic factors affect the nature, amount, timing, and uncertainty of revenue and cash flows. In order to comply with this new disclosure requirement, DPL will disclose disaggregated revenue by major customer class (i.e., residential and commercial and industrial) separately for electric and gas in the Combined Notes to Financial Statements. In addition, pursuant to the requirements of the new standard, DPL will present alternative revenue program revenue separately from revenue from contracts with customers on the face of its Statements of Operations and Comprehensive Income.

Recognition and Measurement of Financial Assets and Financial Liabilities (Issued January 2016; Adopted January 1, 2018): Eliminates the available-for-sale and cost method classification for equity securities and requires that all equity investments (other than those accounted for using the equity method of accounting) be measured and recorded at fair value with any changes in fair value recorded through earnings and, for equity investments without a readily determinable fair value, provides a measurement alternative of cost less impairment plus or minus adjustments for observable price changes in identical or similar assets. In addition, equity investments without readily determinable fair values must be qualitatively assessed for impairment each reporting period and fair value determined if any significant impairment indicators exist. If fair value is less than carrying value, the impairment is recorded through net income immediately in the period in which it is identified. The guidance does not impact the classification or measurement of investments in debt securities. The guidance also amends several disclosure requirements, including requiring i) financial assets and financial liabilities to be presented separately in the balance sheet or note, grouped by measurement category and form, ii) disclosure of the methods and significant assumptions used to estimate fair value or a description of the changes in the methods and assumptions used to estimate fair value, and iii) for financial assets and liabilities measured at amortized cost, disclosure of the fair value of the amount that would be received to sell the asset or paid to transfer the liability. The guidance is effective January 1, 2018 and must be applied using a modified retrospective transition approach with a cumulative effect adjustment to retained earnings for initial application of the guidance at the date of adoption. DPL

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Delmarva Power & Light Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

recorded an insignificant adjustment to opening retained earnings as of January 1, 2018 related to unrealized gains/losses on available for sale equity securities.

Statement of Cash Flows: Classification of Certain Cash Receipts and Cash Payments (Issued August 2016; Adopted January 1, 2018) and Restricted Cash (Issued November 2016; Adopted January 1, 2018): In 2016, the FASB issued two standards impacting the Statement of Cash Flows. The first adds or clarifies guidance on the classification of certain cash receipts and payments on the statement of cash flows as follows: debt prepayment or extinguishment costs, settlement of zero-coupon bonds, contingent consideration payments made after a business combination, proceeds from the settlement of insurance claims, proceeds from the settlement of corporate-owned life insurance policies and bank-owned life insurance policies, distributions received from equity method investees, beneficial interest in securitization transactions, and the application of the predominance principle to separately identifiable cash flows. The second states that amounts generally described as restricted cash and restricted cash equivalents should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows (instead of being presented as cash flow activities). The new standards are effective on January 1, 2018 and must be applied on a full retrospective basis. Adoption of the second standard will result in a change in presentation of restricted cash on the face of the Statement of Cash Flows; otherwise this guidance will not have a significant impact on DPL's Statements of Cash Flows and disclosures.

Intra-Entity Transfers of Assets Other Than Inventory (Issued October 2016; Adopted January 1, 2018): Requires entities to recognize the income tax consequences of an intra-entity transfer of an asset other than inventory when the transfer occurs (current GAAP prohibits the recognition of current and deferred income taxes for an intra-entity asset transfer until the asset has been sold to an outside party). The standard is effective January 1, 2018 with early adoption permitted. The guidance requires a modified retrospective transition approach through a cumulative-effect adjustment to retained earnings as of the beginning of the period of adoption.

Clarifying the Definition of a Business (Issued January 2017; Adopted January 1, 2018): Clarifies the definition of a business with the objective of addressing whether acquisitions (or dispositions) should be accounted for as acquisitions/dispositions of assets or as acquisitions/dispositions of businesses. If substantially all the fair value of the assets acquired/disposed of is concentrated in a single identifiable asset or a group of similar identifiable assets, the set of transferred assets and activities is not a business. If the fair value of the assets acquired/disposed of is not concentrated in a single identifiable asset or a group of similar identifiable assets, then an entity must evaluate whether an input and a substantive process exist, which together significantly contribute to the ability to produce outputs. The standard also revises the definition of outputs to focus on goods and services to customers. The standard will likely result in more acquisitions being accounted for as asset acquisitions. The standard is effective January 1, 2018, with early adoption permitted, and must be applied on a prospective basis. DPL did not early adopt the guidance.

Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost (Issued March 2017; Adopted January 1, 2018): Changes the accounting and presentation of pension and OPEB costs at the plan sponsor (i.e., Exelon) level. The guidance requires plan sponsors to report the service cost and other non-service cost components of net periodic pension cost and net periodic OPEB cost (together, net benefit cost) separately. Under the new guidance, service cost is presented as part of income from operations and the other non-service cost components are classified outside of income from operations on the Statements of Operations and Comprehensive Income. Additionally, service cost is the only component eligible for capitalization. Under prior GAAP, the total amount of net benefit cost was recorded as part of income from operations and all components were eligible for capitalization.

DPL participates in Exelon's single employer pension and OPEB plans and applies multi-employer accounting. Multi-employer accounting is not impacted by this standard, so there is no impact on DPL's financial statements.

New Accounting Standards Issued and Not Yet Adopted as of December 31, 2017: The following new authoritative accounting guidance issued by the FASB has not yet been adopted and reflected by the Registrants in their consolidated financial statements as of December 31, 2017. Unless otherwise indicated, DPL is currently assessing the impacts such guidance may have (which could be material) on its Balance Sheets, Statements of Operations and

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
Delmarva Power & Light Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Comprehensive Income, Statements of Cash Flows and disclosures, as well as the potential to early adopt where applicable. DPL has assessed other FASB issuances of new standards which are not listed below given the current expectation such standards will not significantly impact its financial reporting.

Leases (Issued February 2016): Increases transparency and comparability among organizations by recognizing lease assets and lease liabilities on the balance sheet and disclosing key information about leasing arrangements. The standard is effective January 1, 2019. Early adoption is permitted, however DPL will not early adopt the standard. The issued guidance required a modified retrospective transition approach, which requires lessees and lessors to recognize and measure leases at the beginning of the earliest period presented (January 1, 2017). In January 2018, the FASB proposed amending the standard to give entities another option for transition. The proposed transition method would allow entities to initially apply the requirements of the standard in the period of adoption (January 1, 2019). DPL will assess this transition option when the FASB issues the standard.

The new guidance requires lessees to recognize both the right-of-use assets and lease liabilities in the balance sheet for most leases, whereas today only finance lease liabilities (referred to as capital leases) are recognized in the balance sheet. In addition, the definition of a lease has been revised when an arrangement conveys the right to control the use of the identified asset which may change the classification of an arrangement as a lease. Quantitative and qualitative disclosures related to the amount, timing and judgments of an entity's accounting for leases and the related cash flows are also expanded. Disclosure requirements apply to both lessees and lessors, whereas current disclosures relate only to lessees. Significant changes to lease systems, processes and procedures are required to implement the requirements of the new standard. The recognition, measurement, and presentation of expenses and cash flows arising from a lease by a lessee have not significantly changed from current GAAP. Lessor accounting is also largely unchanged.

The standard provides a number of transition practical expedients that entities may elect. These include a "package of three" expedients that must be taken together and allow entities to (1) not reassess whether existing contracts contain leases, (2) carryforward the existing lease classification, and (3) not reassess initial direct costs associated with existing leases. In January 2018, the FASB issued additional guidance which provides another optional transition practical expedient. This practical expedient allows entities to not evaluate land easements under the new guidance at adoption if they were not previously accounted for as leases.

DPL has assessed the lease standard and is executing a detailed implementation plan in preparation for adoption on January 1, 2019. Key activities in the implementation plan include:

- Developing a complete lease inventory and abstracting the required data attributes into a lease accounting system that supports DPL's lease portfolios and integrates with existing systems.
- Evaluating the transition practical expedients available under the guidance.
- Identifying, assessing and documenting technical accounting issues, policy considerations and financial reporting implications. Includes completing a detailed contract assessment for a sample of transactions to determine whether they are leases under the new guidance.
- Identifying and implementing changes to processes and controls to ensure all impacts of the new guidance are effectively addressed.

Accounting and implementation issues continue to be identified and evaluated by the implementation team.

Impairment of Financial Instruments (Issued June 2016): Provides for a new Current Expected Credit Loss (CECL) impairment model for specified financial instruments including loans, trade receivables, debt securities classified as held-to-maturity investments and net investments in leases recognized by a lessor. Under the new guidance, on initial recognition and at each reporting period, an entity is required to recognize an allowance that reflects the entity's current estimate of credit losses expected to be incurred over the life of the financial instrument. The standard does not make changes to the existing impairment models for non-financial assets such as fixed assets, intangibles and goodwill. The standard will be effective January 1, 2020 (with early adoption as of January 1, 2019 permitted) and, for most debt instruments, requires a modified retrospective transition approach through a cumulative-effect adjustment to retained

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Delmarva Power & Light Company			2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

earnings as of the beginning of the period of adoption.

Goodwill Impairment (Issued January 2017): Simplifies the accounting for goodwill impairment by removing Step 2 of the current test, which requires calculation of a hypothetical purchase price allocation. Under the revised guidance, goodwill impairment will be measured as the amount by which a reporting unit's carrying value exceeds its fair value, not to exceed the carrying amount of goodwill (currently Step 1 of the two-step impairment test). Entities will continue to have the option to perform a qualitative assessment to determine if a quantitative impairment test is necessary. DPL has goodwill as of December 31, 2017. This updated guidance is not currently expected to impact DPL's financial reporting. The standard is effective January 1, 2020, with early adoption permitted, and must be applied on a prospective basis.

2. Regulatory Matters

Maryland Regulatory Matters

Tax Cuts and Jobs Act. On January 12, 2018, the MDPSC issued an order that directed DPL to track the impacts of the TCJA beginning January 1, 2018 and file by February 15, 2018 how and when they expect to pass through such impacts to their customers.

On February 9, 2018, DPL filed with the MDPSC seeking approval to pass back to customers beginning in 2018 \$13 million in TCJA tax savings through a reduction in electric distribution rates. The amounts being passed back or proposed to be passed back to customers reflect the annual benefit of lower income tax rates and the settlement of a portion of deferred income tax regulatory liabilities established upon enactment of the TCJA. Refer to Note 10 - Income Taxes for more detail on Corporate Tax Reform.

It is expected that the MDPSC will address the treatment of the TCJA tax savings tracked by DPL for the period January 1, 2018 through the effective date of their \$13 million customer rate adjustments described above.

2017 Maryland Electric Distribution Rates. On July 14, 2017, DPL filed an application with the MDPSC to increase its annual electric distribution base rates by \$27 million, which was updated to \$19 million on November 16, 2017, reflecting a requested ROE of 10.1%. On December 18, 2017, a settlement agreement was filed with the MDPSC wherein DPL will be granted a rate increase of \$13 million, and a ROE of 9.5% solely for purposes of calculating AFUDC and regulatory asset carrying costs. On January 5, 2018, the MDPSC held a hearing on the settlement agreement. DPL expects a decision in the matter in the first quarter of 2018, but cannot predict whether the MDPSC will approve the settlement agreement as filed or how much of the requested increase will be approved.

2016 Maryland Electric Distribution Base Rates. On February 15, 2017, the MDPSC approved an increase in DPL electric distribution rates of \$38 million reflecting a ROE of 9.6%. The new rates became effective for services rendered on or after February 15, 2017. The MDPSC also denied DPL's request to continue its Grid Resiliency Program, through which DPL proposed to invest \$5 million a year for two years to improve priority feeders and install single-phase reclosing fuse technology. The final order did not result in the recognition of any incremental regulatory assets or liabilities.

Delaware Regulatory Matters

Tax Cuts and Jobs Act. On January 16, 2018, the DPSC opened a docket to examine the impacts of the TCJA on the cost of service and rates of all regulated public utilities in Delaware, which includes DPL. The DPSC also stated the TCJA benefits would be addressed in DPL's pending rate case.

In response, by mid-February 2018, DPL is planning to file with the DPSC updates to its electric and gas distribution rate cases described below to reflect approximately \$26 million in tax savings resulting from the enactment of the TCJA, of which \$19 million and \$7 million are related to electric and natural gas, respectively. The updated requests for amounts being passed back to customers would reflect the annual benefit of lower income tax rates and the settlement of a portion of deferred income tax regulatory liabilities established upon enactment of the TCJA. Refer to Note 10 - Income Taxes for more detail on Corporate Tax Reform. DPL expects a decision in the matter in the third quarter of 2018 for the electric distribution proceeding and in the fourth quarter of 2018 for the gas distribution proceeding, but cannot predict how much

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

of the requested increase the DPSC will approve. It is expected that the DPSC will address in a future rate proceeding DPL's treatment of the TCJA tax savings for the period February 1, 2018 through the effective date of any customer rate adjustments in the pending rate proceedings.

2017 Delaware Electric and Natural Gas Distribution Rate. On August 17, 2017, DPL filed applications with the DPSC to increase its annual electric and natural gas distribution base rates by \$24 million and \$13 million respectively, reflecting a requested ROE of 10.1%. DPL filed updated testimony on October 18, 2017, to request a \$31 million increase in electric distribution rates, and updated testimony on November 7, 2017, to request an \$11 million increase in natural gas distribution rates. While the DPSC is not required to issue a decision on the applications within a specified period of time, Delaware law allows DPL to put into effect \$2.5 million of the rate increases for both electric and natural gas two months after filing the application and the entire requested rate increases seven months after filing, subject to a cap and a refund obligation based on the final DPSC order. On October 24, 2017, the Staff of the DPSC and the Public Advocate filed a joint motion to dismiss DPL's electric distribution base rate application without prejudice to refiling, arguing that the amount of the requested increase to \$31 million required additional time to review and additional public notice. In November 2017, the DPSC denied the joint motion to dismiss.

2016 Delaware Electric and Natural Gas Distribution Base Rates. On May 17, 2016, DPL filed applications with the DPSC to increase its annual electric and natural gas distribution base rates by \$63 million, which was updated to \$60 million on March 8, 2017, and \$22 million, respectively, reflecting a requested ROE of 10.6%. Delaware law allowed DPL to put into effect \$2.5 million of each of the rate increases effective July 16, 2016. On December 17, 2016, the DPSC approved that an additional \$30 million in electric distribution rates and an additional \$10 million in gas distribution rates effective December 17, 2016, subject to refund based on the final DPSC orders.

On March 8, 2017, DPL entered into a settlement agreement with the Division of the Public Advocate, Delaware Electric Users Group and the DPSC Staff in its electric distribution rate proceeding, which provides for an increase in DPL annual electric distribution base rates of \$31.5 million reflecting a ROE of 9.7% compared to the \$32 million increase previously put into effect. On May 23, 2017, the DPSC issued an order approving the settlement agreement, with the new rates effective June 1, 2017. Pursuant to the settlement agreement, no refund of the interim rates put into effect on July 16, 2016 and December 17, 2016 (as discussed above) is required.

On April 6, 2017, DPL entered into a settlement agreement with the Division of the Public Advocate and the DPSC Staff in its natural gas distribution rate proceeding, which provides for an increase in DPL annual natural gas distribution base rates of \$4.9 million reflecting a ROE of 9.7%. The settlement agreement also provides that DPL will refund amounts collected under the temporary rates effective July 16, 2016 and December 17, 2016 (as discussed above) in excess of the \$4.9 million, and that the new rates will be effective within thirty days of DPSC approval of the settlement agreement. On June 6, 2017, the DPSC issued an order approving the settlement agreement, with the new rates effective July 1, 2017. Pursuant to the settlement agreement, a rate refund plus interest of approximately \$5 million was issued to customers beginning in August 2017. This was a one-time refund and was included on customer bills from mid-August through mid-September.

Federal Regulatory Matters

Tax Cuts and Jobs Act. To date, the FERC has not yet issued guidance to utilities on how and when to reflect the impacts of the TCJA in customer rates. However, pursuant to their respective transmission formula rates DPL will begin passing back to customers on June 1, 2018, the benefit of lower income tax rates effective January 1, 2018. DPL's transmission formula rates currently do not provide for the pass back or recovery of income tax-related regulatory liabilities or assets. DPL has transmission-related income tax regulatory assets and liabilities, for which FERC approval is required, separate from their transmission formula rate mechanisms, to pass back or recover those regulatory liabilities and assets through customer rates.

Refer to Deferred income taxes in the Regulatory Assets and Liabilities section below for the balances of transmission-related income tax regulatory assets as of December 31, 2017 and 2016.

Transmission Formula Rate. DPL's transmission rates are established based on a FERC-approved formula. DPL is required to file an annual update to the FERC-approved formula on or before May 15, with the resulting rates effective

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Delmarva Power & Light Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

on June 1 of the same year. The annual formula rate update is based on prior year actual costs and current year projected capital additions. The update also reconciles any differences between the revenue requirement in effect beginning June 1 of the prior year and actual costs incurred for that year. DPL records regulatory assets or regulatory liabilities and corresponding increases or decreases to operating revenues for any differences between the revenue requirement in effect and its best estimate of the revenue requirement expected to be filed with the FERC for that year's reconciliation. The regulatory asset associated with transmission true-up is amortized to Operating revenues within their Statements of Operations of Comprehensive Income as the associated amounts are recovered through rates.

For each of the following years, the following total increases/(decreases) were included in DPL's electric transmission formula rate filings:

Annual Transmission Filings (a)	DPL		
	2017	2016	2015
Initial revenue requirement increase	\$ 6	\$ 8	\$ 15
Annual reconciliation (decrease) increase	8	(10)	(1)
MAPP abandonment recovery (decrease) increase(b)	—	(12)	(2)
Total revenue requirement (decrease) increase	\$ 14	\$ (14)	\$ 12
Allowed return on rate base(c)	7.16%	7.21%	7.80%
Allowed ROE(d)	10.50%	10.50%	11.30%

(a) The time period for any challenges to the annual transmission formula rate update filings expired with no challenges submitted.

(b) In 2012, PJM terminated the MAPP transmission line construction project planned for the DPL service territories. Pursuant to a FERC approved settlement agreement, the abandonment costs associated with MAPP were being recovered in transmission rates over a three-year period that ended in May 2016.

(c) Represents to the weighted average debt and equity return on transmission rate bases.

(d) As part of the FERC-approved settlement of the ROE complaint against DPL, the rate of return on common equity is 10.5%, inclusive of a 50 basis point incentive adder for being a member of a regional transmission organization.

Transmission-Related Income Tax Regulatory Assets. DPL has transmission-related income tax regulatory assets requiring FERC approval separate from their transmission formula rate mechanisms.

DPL believes there is sufficient basis to support full recovery of their existing transmission-related income tax regulatory assets, and intends to further pursue such full recovery with FERC. However, upon further consideration of the November 16, 2017 FERC order, management of each company concluded that the portion of the total transmission-related income tax regulatory assets that would have been previously amortized and recovered through rates had the transmission formula rate provided for such recovery was no longer probable of recovery. As a result DPL recorded a \$6 million charge to Income tax expense within its Statements of Operations and Comprehensive Income in the fourth quarter 2017, reducing their associated transmission-related income tax regulatory assets.

To the extent DPL is ultimately successful with the FERC allowing future recovery of these amounts, the associated regulatory assets will be reestablished, with corresponding decreases to Income tax expense. To the extent all or a portion of the prospective amortization amount is no longer considered probable of recovery, DPL would record additional charges to Income tax expense, which could be up to approximately \$7 million as of December 31, 2017.

Refer to Deferred income taxes in the Regulatory Assets and Liabilities section below for the balances of these transmission-related income tax regulatory assets as of December 31, 2017 and 2016.

PJM Transmission Rate Design and Operating Agreements. PJM Transmission Rate Design specifies the rates for transmission service charged to customers within PJM. Currently DPL incurs costs based on the existing rate design, which charges customers based on the cost of the existing transmission facilities within their load zone and the cost of new

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

transmission facilities based on those who benefit from those facilities. In April 2007, FERC issued an order concluding that PJM's current rate design for existing facilities is just and reasonable and should not be changed. In the same order, FERC held that the costs of new facilities 500 kV and above should be socialized across the entire PJM footprint and that the costs of new facilities less than 500 kV should be allocated to the customers of the new facilities who caused the need for those facilities. A number of parties appealed to the U.S. Court of Appeals for the Seventh Circuit for review of the decision.

In August 2009, the court issued its decision affirming the FERC's order with regard to the existing facilities, but remanded to FERC the issue of the cost allocation associated with the new facilities 500 kV and above (Cost Allocation Issue) for further consideration by the FERC. On remand, FERC reaffirmed its earlier decision to socialize the costs of new facilities 500 kV and above. A number of parties filed appeals of these orders. In June 2014, the court again remanded the Cost Allocation Issue to FERC. On December 18, 2014, FERC issued an order setting an evidentiary hearing and settlement proceeding regarding the Cost Allocation Issue. On June 15, 2016, a number of parties, including Exelon and the Utility Registrants, filed a proposed Settlement with FERC. If the Settlement is approved, 50% of the costs of the 500 kV and above facilities approved by the PJM Board on or before February 1, 2013 will be socialized across PJM and 50% will be allocated according to a formula that calculates the flows on the transmission facilities. Each state that is a party in this proceeding either signed, or did not oppose, the settlement. The Settlement is opposed by a number of merchant transmission owners and New York load-serving entities. The Settlement includes provisions for monthly credits or charges that are expected to be mostly refunded or recovered through customer rates over a 10-year period based on negotiated numbers for charges prior to January 1, 2016.

Exelon expects that the Settlement will not have a material impact on the results of operations, cash flows and financial position of DPL. The Settlement is subject to approval by FERC. The FERC is not required to issue a decision on the matter within a specified period of time.

DPL is committed to the construction of transmission facilities under its operating agreements with PJM to maintain system reliability. DPL will work with PJM to continue to evaluate the scope and timing of any required construction projects. The estimated commitments are as follows:

	<u>Total</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Construction Commitments	\$ 27	\$ 19	\$ 2	\$ 1	\$ 2	\$ 3

Regulatory Assets and Liabilities

DPL prepares its financial statements in accordance with the authoritative guidance for accounting for certain types of regulation. Under this guidance, regulatory assets represent incurred costs that have been deferred because of their probable future recovery from customers through regulated rates. Regulatory liabilities represent the excess recovery of costs or accrued credits that have been deferred because it is probable such amounts will be returned to customers through future regulated rates or represent billings in advance of expenditures for approved regulatory programs.

The following tables provide information about the regulatory assets and liabilities as of December 31, 2017 and December 31, 2016:

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Regulatory Assets (Account 182.3)	December 31, 2017	December 31, 2016
Deferred income taxes	\$ -	40
AMI programs	67	45
Debt costs	-	-
Renewable energy	-	-
Energy and transmission programs	19	9
Deferred storm costs	5	4
Energy efficiency and demand response programs	105	132
Merger integration costs	6	4
Under-recovered electric revenue decoupling	3	3
COPCO acquisition adjustment	-	-
Vacation recovery	8	14
Removal costs	-	-
Other	6	7
Total regulatory assets	\$ 219	\$ 258

Regulatory Liabilities (Account 254)	December 31, 2017	December 31, 2016
Deferred income taxes	\$ 511	-
Removal costs	-	-
Energy and transmission programs	26	32
Other	-	5
Total regulatory liabilities	\$ 537	\$ 37

Descriptions of the regulatory assets and liabilities included in the tables above are summarized below, including their recovery and amortization periods. Unless otherwise noted, the Utility Registrants are not earning or paying a return on these amounts.

Deferred income taxes. These amounts represent deferred income taxes that are recoverable or refundable through customer rates, primarily associated with accelerated depreciation, the equity component of the allowance for funds used during construction, and the effects of income tax rate changes, including those resulting from the TCJA. These amounts are being amortized over the period in which the related deferred income taxes reverse, which is generally based on the expected life of the underlying assets, but may vary for certain deferred income taxes based on the determination of the rate regulators. These amounts include transmission-related regulatory liabilities that require FERC approval separate from the transmission formula rate of \$148 million for DPL as of December 31, 2017. The December 31, 2017 balance reflects the impact of regulatory liabilities recorded in the fourth quarter, 2017 associated with the income tax rate reductions under the TCJA of \$160 million for DPL, as well as the impact of impairment charges discussed above. As of December 31, 2016 the comparative amount is a regulatory asset of \$20 million for DPL. See Note 10- Income Taxes and the Transmission-Related Income Tax Regulatory Assets section above for additional information.

AMI programs. This amount represents AMI costs associated with the installation of smart meters and the early retirement of legacy meters throughout the service territories for DPL. DPL has received approval for recovery of deferred AMI program costs from the DPSC and the MDPSC in its Delaware and Maryland service territories. DPL earns a return on the AMI deployment costs, but not on the early retirement of legacy meters.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
Delmarva Power & Light Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Debt costs. Debt costs are used in the determination of their weighted average cost of capital, which is applied to rate base for rate-making purposes. DPL's recoverable losses or refundable gains on reacquired long-term debt are deferred and amortized to interest expense over the life of the original debt issuance even if the debt was refinanced.

Renewable energy. Beginning with the 2012 compliance year the DPSC required DPL to be responsible for the RPS compliance obligation with respect to energy delivered to all end use customers, including RES supplied customers. This obligation has been met by DPL entering into long term contract(s) for the procurement of renewable energy. This energy is then sold into the market at current energy prices to offset the net cost to customers. An RPS surcharge is billed to customers to ensure recovery of the procurement costs with any variance recorded as an asset or liability. The balance at year end represents an under-recovery of the net procurement costs. These costs will be recovered over the life of the contracts, which range from 15 to 20 years.

Energy and transmission programs. The DPL energy costs represent the electric supply, gas supply, and transmission related costs recoverable (refundable) from (to) customers under DPL's market-based SOS program, GCR and FERC approved transmission rates. DPL earns or pays interest to customers on under-recovered or over-recovered FERC transmission formula-related costs. In Delaware, DPL earns interest on under-recovered costs and pays interest to customers on over-recovered SOS and GCR costs. In Maryland, DPL does not earn or pay interest to customers on under- or over-recovered SOS costs. The asset is being amortized and recovered over the life of the associated assets. As of December 31, 2017, DPL's regulatory asset of \$15 million included \$8 million of transmission costs recoverable through its FERC approved formula rate and \$7 million of under-recovered electric energy costs. As of December 31, 2017, DPL's regulatory liability of \$1 million related to over-recovered electric energy costs. As of December 31, 2016, DPL's regulatory asset of \$5 million included \$1 million of transmission costs recoverable through its FERC approved formula rate and \$4 million of under-recovered electric energy costs. As of December 31, 2016, DPL's regulatory liability of \$5 million included \$2 million of over-recovered electric energy costs and \$3 million of over-recovered transmission costs.

Deferred storm costs. DPL amounts represent total incremental storm restoration costs incurred for repair work due to major storm events in 2017, 2016, 2015, 2012 and 2011 recoverable from customers in the Maryland jurisdictions. These incremental storm restoration costs are amortized over a three or five year period.

Energy efficiency and demand response programs. For DPL, amounts represent recoverable costs associated with customer direct load control and energy efficiency and conservation programs in all jurisdictions that are being recovered from customers. These programs are designed to reduce customers' energy consumption. DPL Maryland energy efficiency program costs are recovered over 5 years and the direct load control program costs are recovered over 5 years and 15 years, depending on the type. DPL earns a return on these regulatory assets.

Merger integration costs. These amounts also include integration costs to achieve distribution synergies related to the PHI acquisition. As of December 31, 2017, DPL's regulatory asset of \$10 million represents previously incurred PHI integration costs, including \$4 million authorized for recovery in Maryland, \$5 million authorized for recovery in Delaware electric rates, and \$1 million expected to be recovered in electric and gas rates in the Maryland and Delaware service territories. As of December 31, 2016, DPL's regulatory asset of \$4 million represents previously incurred PHI integration costs expected to be recovered in the Maryland service territory. DPL is earning a return on the regulatory assets being recovered in Maryland and these costs are being amortized over five years. DPL is earning a return on the regulatory asset being recovered in Delaware and the cost is being amortized over five years.

Under (Over)-recovered electric and gas revenue decoupling. For DPL, these amounts represent the electric distribution costs recoverable from customers under DPL's Maryland decoupling mechanism. DPL earns a return on these regulatory assets.

COPCO acquisition adjustment. On July 19, 2007, the MDPSC issued an order which provided for the recovery of a portion of DPL's goodwill. As a result of this order, \$41 million in DPL goodwill was transferred to a regulatory asset. In February 2017 the MDPSC ruled that the remaining amortization be extended for an additional three years, and this item is now amortized from August 2007 through February 2020. DPL earns a return on these regulatory assets.

Vacation accrual. These amounts represent accrued vacation costs for DPL and the costs are recoverable from

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

customers when actual payments are made to employees or when vacation is taken.

Removal costs. These amounts represent funds DPL has received from customers through depreciation rates to cover the future non-legally required cost of removal of property, plant and equipment which reduces rate base for ratemaking purposes. This liability is reduced as costs are incurred. DPL has a regulatory asset which represents removal costs incurred in excess of amounts received from customers through depreciation rates recoverable from ratepayers. The recovery period of these regulatory assets is over the life of the associated assets.

Capitalized Ratemaking Amounts Not Recognized

As of December 31, 2017 and 2016, DPL had \$4 million and \$4 million, respectively, of authorized amounts capitalized for ratemaking purposes related to earnings on shareholders' investment on its AMI Program that were not recognized for financial reporting purposes on the Balance Sheets. These amounts will be recognized as revenues in the Statements of Operations and Comprehensive Income in the periods they are billable to customers.

Purchase of Receivables Programs

DPL is required, under separate legislation and regulations in Maryland, to purchase certain receivables from retail electric and natural gas suppliers that participate in the utilities' consolidated billing. DPL purchases receivables at a discount primarily to recover uncollectible accounts expense from the suppliers. DPL does not record unbilled commodity receivables under the POR programs. Purchased billed receivables are classified in Other accounts receivable, net on DPL's Balance Sheets. The following tables provide information about the purchased receivables as of December 31, 2017 and December 31, 2016.

	For the years ended December 31,	
	2017	2016
Purchased receivables	\$ 9	\$ 10
Allowance for uncollectible accounts(a)	(1)	(2)
Purchased Receivables, Net	\$ 8	\$ 8

(a) Reflects the incremental allowance for uncollectible accounts recorded, which is in addition to the purchase discount.

3. Mergers, Acquisitions and Dispositions

Merger with Exelon

Description of Transaction

On March 23, 2016, Exelon completed the merger contemplated by the Merger Agreement among Exelon, Purple Acquisition Corp., a wholly owned subsidiary of Exelon (Merger Sub) and Pepco Holdings, Inc. (PHI). As a result of that merger, Merger Sub was merged into PHI (the PHI Merger) with PHI surviving as a wholly owned subsidiary of Exelon and Exelon Energy Delivery Company, LLC (EEDC), a wholly owned subsidiary of Exelon which also owns Exelon's interests in ComEd, PECO and BGE (through a special purpose subsidiary in the case of BGE). Following the completion of the PHI Merger, Exelon and PHI completed a series of internal corporate organization restructuring transactions resulting in the transfer of PHI's unregulated business interests to Exelon and Generation and the transfer of PHI, Pepco, DPL and ACE to a special purpose subsidiary of EEDC.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Delmarva Power & Light Company			2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Regulatory Matters

Approval of the merger in Delaware, New Jersey, Maryland and the District of Columbia was conditioned upon Exelon and PHI agreeing to certain commitments including where applicable: customer rate credits, funding for energy efficiency and delivery system modernization programs, a green sustainability fund, workforce development initiatives, charitable contributions, renewable generation and other required commitments. In addition, the orders approving the merger in Delaware, New Jersey, and Maryland include a "most favored nation" provision which, generally, requires allocation of merger benefits proportionally across all the jurisdictions.

During the third and fourth quarters of 2016, Exelon and PHI filed proposals in Delaware, New Jersey and Maryland for amounts and allocations reflecting the application of the most favored nation provision, resulting in a total nominal cost of commitments of \$513 million excluding renewable generation commitments (approximately \$444 million on a net present value basis amount, excluding renewable generation commitments and charitable contributions). These filings reflected agreements reached with certain parties to the merger proceedings in these jurisdictions. In 2016, the DPSC and NJBPU approved the amounts and allocations of the additional merger benefits for Delaware and New Jersey, respectively. On April 12, 2017, the MDPSC issued an order approving the amounts of the additional merger benefits for Maryland, but amending the proposed allocations of the benefits. The amended allocations do not have a material effect on any of the Registrants' financial statements. No changes in commitment cost levels are required in the District of Columbia.

During the second quarter of 2017, Exelon finalized the application of \$8 million funding for low- and moderate-income customers in the Pepco Maryland and DPL Maryland service territories. This resulted in an adjustment to merger commitment costs recorded at Exelon Corporate, Pepco, and DPL. Exelon Corporate recorded an increase of \$8 million and Pepco and DPL recorded a decrease of \$6 million and \$2 million, respectively, in Operating and maintenance expense.

The following amounts were recognized as total commitment costs in Account 426.1 Donations and 426.5 Other deductions in the Statements of Operations and Comprehensive Income for the year ended December 31, 2016:

Description	Expected Payment Period	Successor				
		Pepco	DPL	ACE	PHI	Exelon
Rate credits	2016 - 2017	\$ 91	\$ 67	\$ 101	\$ 259	\$ 259
Energy efficiency	2016 - 2021	—	—	—	—	122
Charitable contributions	2016 - 2026	28	12	10	50	50
Delivery system modernization	Q2 2017	—	—	—	—	22
Green sustainability fund	Q2 2017	—	—	—	—	14
Workforce development	2016 - 2020	—	—	—	—	17
Other		1	5	—	6	29
Total		\$ 120	\$ 84	\$ 111	\$ 315	\$ 513

Pursuant to the orders approving the merger, Exelon made \$73 million, \$46 million and \$49 million of equity contributions to Pepco, DPL and ACE, respectively, in the second quarter of 2016 to fund the after-tax amounts of the customer bill credit and the customer base rate credit commitments.

In addition, Exelon is committed to develop or to assist in the commercial development of approximately 37 MWs of

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Delmarva Power & Light Company			2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

new generation in Maryland, District of Columbia, and Delaware, 27 MWs of which are expected to be completed by 2018. These investments are expected to total approximately \$137 million, are expected to be primarily capital in nature, and will generate future earnings at Exelon and Generation. Investment costs will be recognized as incurred and recorded on Exelon's and Generation's financial statements. Exelon has also committed to purchase 100 MWs of wind energy in PJM, to procure 120 MWs of wind RECs for the purpose of meeting Delaware's renewable portfolio standards, and to maintain and promote energy efficiency and demand response programs in the PHI jurisdictions.

Pursuant to the various jurisdictions' merger approval conditions, over specified periods Pepco, DPL and ACE are not permitted to reduce employment levels due to involuntary attrition associated with the merger integration process and have made other commitments regarding hiring and relocation of positions.

In July 2015, the OPC, Public Citizen, Inc., the Sierra Club and the Chesapeake Climate Action Network (CCAN) filed motions to stay the MDPSC order approving the merger. The Circuit Court judge issued an order denying the motions for stay on August 12, 2015. On January 8, 2016, the Circuit Court judge affirmed the MDPSC's order approving the merger and denied the petitions for judicial review filed by the OPC, the Sierra Club, CCAN and Public Citizen, Inc. On January 19, 2016, the OPC filed a notice of appeal to the Maryland Court of Special Appeals, and on January 21, the Sierra Club and CCAN filed notices of appeal. On January 27, 2017, the Maryland Court of Special Appeals affirmed the Circuit Court's judgment that the MDPSC did not err in approving the merger. The OPC and Sierra Club filed petitions seeking further review in the Court of Appeals of Maryland, which is the highest court in Maryland. On June 21, 2017, the Court of Appeals granted discretionary review of the January 27, 2017 decision by the Maryland Court of Special Appeals. The Maryland Court of Appeals will review the OPC argument that the MDPSC did not properly consider the acquisition premium paid to PHI shareholders under Maryland's merger approval standard and the Sierra Club's argument that the merger would harm the renewable and distributed generation markets. The two lower courts examining these issues rejected these arguments, which Exelon believes are without merit. All briefs have been filed and oral arguments were presented to the court on October 10, 2017.

Between March 25, 2016 and April 22, 2016, various parties filed motions with the DCPSC to reconsider its March 23, 2016 order approving the merger. On June 17, 2016, the DCPSC denied all motions. In August 2016, the District Legal Entity of Columbia Office of People's Counsel, the District of Columbia Government, and Public Citizen jointly with DC Sun each filed petitions for judicial review of the DCPSC's March 23, 2016 order with the District of Columbia Court of Appeals. On July 20, 2017, the Court issued an opinion rejecting all of appellants' arguments and affirming the Commission's decision approving the merger.

Acquisition and Integration Costs

For the periods ended December 31, 2017 and 2016, DPL has recognized costs to achieve the PHI acquisition as follows:

	For the Year Ended December 31,	
	2017	2016
Acquisition, integration and financing costs (a)	\$ (7)	\$ 20

(a) For the year ended December 31, 2017, includes deferrals of previously incurred integration costs to achieve distribution synergies related to the PHI acquisition of \$8 million incurred at DPL, that has been recorded as a regulatory asset for anticipated recovery. For the year ended December 31, 2016, includes deferrals of previously incurred integration costs to achieve distribution synergies related to the PHI acquisition of \$4 million incurred at DPL, that has been recorded as a regulatory asset for anticipated recovery. See Note 2 – Regulatory Matters for more information.

Asset Dispositions

In July 2016, DPL completed the sale of a 9-acre land parcel located on South Madison Street in Wilmington, DE,

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

resulting in a pre-tax gain of approximately \$4 million. In December 2016, DPL completed the sale of a 48-acre land parcel located in Middletown, DE, resulting in a pre-tax gain of approximately \$5 million.

4. Accounts Receivable

Accounts receivable at December 31, 2017 and 2016, included estimated unbilled revenues, representing an estimate for the unbilled amount of energy or services provided to customers, and is net of an allowance for uncollectible accounts as follows:

	As of December 31,	
	2017	2016
Unbilled customer revenues (Account 173)	\$ 68	\$ 58
Allowance for uncollectible accounts (Account 144)	(16)	(24)

At December 31, 2016, as explained in Note 1 — Significant Accounting Policies, DPL estimated the allowance for uncollectible accounts on customer receivables by applying loss rates to the outstanding receivable balance by risk segment. The change in estimate resulted in an overall increase of \$8 million in the allowance for uncollectible accounts with \$4 million deferred as a regulatory asset on DPL's Balance Sheet at December 31, 2016. This also resulted in a \$4 million pre-tax charge to provision for uncollectible accounts expense for the year ended December 31, 2016, which is included in Operating and maintenance expense on DPL's Statements of Operations and Comprehensive Income.

5. Property, Plant and Equipment

The following table presents the average service life of property, plant and equipment by asset category as of December 31, 2017 and 2016:

Asset Category	Average Service life (Years)
Electric—transmission and distribution	5-70
Gas—distribution	5-75
Common—electric and gas	5-75
Other property, plant and equipment	10-43

The following table presents the annual depreciation provisions as a percentage of average service life for each asset category.

<u>Average Service Life Percentage by Asset Category</u>	2017	2016
Electric—transmission and distribution	2.75%	2.49 %
Gas	2.07%	2.57 %
Common—electric and gas	4.14%	4.99 %

See Note 1—Significant Accounting Policies for further information regarding property, plant and equipment policies and accounting for capitalized software costs.

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

6. Intangible Assets

Goodwill

DPL's gross amount of goodwill and carrying amount of goodwill for the years ended December 31, 2017 and 2016 was \$8 million.

Goodwill is recorded in Account 114, Electric Plant Acquisition Adjustments and Account 115, Accumulated Provision for Amortization of Electric Plant Acquisition Adjustments, as approved by FERC (Docket No. AC01-38-000). Goodwill is not amortized, but is subject to an assessment for impairment at least annually, or more frequently if events occur or circumstances change that would more likely than not reduce the fair value of the DPL reporting unit below its carrying amount. Under the authoritative guidance for goodwill, a reporting unit is an operating segment or one level below an operating segment (known as a component) and is the level at which goodwill is tested for impairment. A component of an operating segment is a reporting unit if the component constitutes a business for which discrete financial information is available and its operating results are regularly reviewed by segment management. DPL has a single operating segment. There is no level below these operating segments for which operating results are regularly reviewed by segment management. Therefore, DPL operating segments are also considered reporting units for goodwill impairment testing purposes. DPL's \$8 million of goodwill is assigned entirely to the DPL reporting unit.

Entities assessing goodwill for impairment have the option of first performing a qualitative assessment to determine whether a quantitative assessment is necessary. In performing a qualitative assessment, entities should assess, among other things, macroeconomic conditions, industry and market considerations, overall financial performance, cost factors and entity-specific events. If an entity determines, on the basis of qualitative factors, that the fair value of the reporting unit is more likely than not greater than the carrying amount, no further testing is required.

If an entity bypasses the qualitative assessment or performs the qualitative assessment, but determines that it is more likely than not that its fair value is less than its carrying amount, a quantitative two-step, fair value-based test is performed. DPL's accounting policy is to perform a quantitative test of goodwill at least once every three years. The first step in the quantitative test compares the fair value of the reporting unit to its carrying amount, including goodwill. If the carrying amount of the reporting unit exceeds its fair value, the second step is performed. The second step requires an allocation of fair value to the individual assets and liabilities using purchase price allocation accounting guidance in order to determine the implied fair value of goodwill. If the implied fair value of goodwill is less than the carrying amount, an impairment loss is recorded as a reduction to goodwill and a charge to operating expense.

Application of the goodwill impairment test requires management judgment, including the identification of reporting units and determining the fair value of the reporting unit, which management estimates using a weighted combination of a discounted cash flow analysis and a market multiples analysis. Significant assumptions used in these fair value analyses include discount and growth rates, utility sector market performance and transactions, projected operating and capital cash flows for DPL's business and the fair value of debt. In applying the second step (if needed), management must estimate the fair value of specific assets and liabilities of the reporting unit.

2017 and 2016 Goodwill Impairment Assessment. DPL performed a quantitative test as of November 1, 2017, for its 2017 annual goodwill impairment assessment. The first step of the test comparing the estimated fair value of DPL reporting units to their carrying value, including goodwill, indicated no impairments of goodwill; therefore, the second step was not required.

While the annual assessments indicated no impairments, certain assumptions used to estimate reporting unit fair values are highly sensitive to changes. Adverse regulatory actions or changes in significant assumptions could potentially result in future impairments of DPL's goodwill, which could be material. The \$8 million of goodwill recorded at DPL is related to DPL's 1995 acquisition of the Conowingo Power Company and the fair value of the DPL reporting unit would have needed to decrease by more than 50% for DPL to fail the first step of the impairment test.

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Renewable Energy Credits

DPL's other intangible asset, included in Account 186 Miscellaneous deferred debits on its Balance Sheets, are RECs. Purchased RECs are recorded at cost on the date they are purchased. The cost of RECs purchased on a stand-alone basis is based on the transaction price, while the cost of RECs acquired through PPAs represents the difference between the total contract price and the market price of energy at contract inception. Generally, revenue for RECs that are part of a bundled power sale is recognized when the power is produced and delivered to the customer, otherwise, the revenue is recognized upon physical transfer of the REC. As of December 31, 2017 and 2016, DPL had current RECs of \$8 million and \$11 million, respectively. DPL had no noncurrent RECs as of December 31, 2017 and 2016. See Note 2—Regulatory Matters and Note 15—Commitments and Contingencies for additional information on RECs.

7. Fair Value of Financial Assets and Liabilities

Fair Value of Financial Liabilities Recorded at the Carrying Amount

The following tables present the carrying amounts and fair values of DPL's short-term liabilities and long-term debt as of December 31, 2017 and 2016 were as follows:

	December 31, 2017				
	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Short-term liabilities (Account 231)	\$ 216	\$ —	\$ 216	\$ —	\$ 216
Long-term debt (Account 181, 221, 224-226) (a)	1,300	—	1,393	—	1,393

	December 31, 2016				
	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Long-term debt (Account 181, 221, 224-226) (a)	\$ 1,340	\$ —	\$ 1,383	\$ —	\$ 1,383

(a) Includes unamortized debt issuance costs which are not fair valued of \$11 million for DPL as of December 31, 2017. Includes unamortized debt issuance costs which are not fair valued of \$11 million for DPL as of December 31, 2016.

Short-Term Liabilities. The short-term liabilities included in the tables above are comprised of short-term borrowings (Level 2). DPL's carrying amounts of the short-term liabilities are representative of fair value because of the short-term nature of these instruments.

Long-Term Debt. The fair value amounts of DPL's taxable debt securities (Level 2) are determined by a valuation model that is based on a conventional discounted cash flow methodology and utilizes assumptions of current market pricing curves. In order to incorporate the credit risk of DPL into the discount rates, DPL obtains pricing (i.e., U.S. Treasury rate plus credit spread) based on trades of existing DPL debt securities as well as debt securities of other issuers in the utility sector with similar credit ratings in both the primary and secondary market, across DPL's debt maturity spectrum.

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The credit spreads of various tenors obtained from this information are added to the appropriate benchmark U.S. Treasury rates in order to determine the current market yields for the various tenors. The yields are then converted into discount rates of various tenors that are used for discounting the respective cash flows of the same tenor for each bond or note.

DPL also has tax-exempt debt (Level 2). Due to low trading volume in this market, qualitative factors, such as market conditions, investor demand, and circumstances related to the issuer (e.g., conduit issuer political and regulatory environment), may be incorporated into the credit spreads that are used to obtain the fair value as described above. Variable rate tax-exempt debt (Level 2) resets on a regular basis and the carrying value approximates fair value.

Recurring Fair Value Measurements

DPL records the fair value of assets and liabilities in accordance with the hierarchy established by the authoritative guidance for fair value measurements. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels as follows:

- Level 1 — quoted prices (unadjusted) in active markets for identical assets or liabilities that the Registrants have the ability to liquidate as of the reporting date.
- Level 2 — inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data.
- Level 3 — unobservable inputs, such as internally developed pricing models or third-party valuations for the asset or liability due to little or no market activity for the asset or liability.

Transfers in and out of levels are recognized as of the end of the reporting period when the transfer occurred. Given derivatives categorized within Level 1 are valued using exchange-based quoted prices within observable periods, transfers between Level 2 and Level 1 were not material. Additionally, there were no material transfers between Level 1 and Level 2 during the years ended December 31, 2017 and 2016 for Cash equivalents and deferred compensation obligations. For derivative contracts, transfers into Level 2 from Level 3 generally occur when the contract tenor becomes more observable and due to changes in market liquidity or assumptions for certain commodity contracts.

The following tables present assets and liabilities measured and recorded at fair value on DPL's Balance Sheets on a recurring basis and their level within the fair value hierarchy as of December 31, 2017 and 2016:

As of December 31, 2017	DPL			
	Level 1	Level 2	Level 3	Total
Liabilities				
Deferred compensation obligation (Account 253)	\$ —	\$ (1)	\$ —	\$ (1)
Mark-to-market derivative liabilities (Account 254) (b)	(1)	—	—	(1)
Effect of netting and allocation of collateral (Account 254)	1	—	—	1
Mark-to-market derivative liabilities subtotal	—	—	—	—
Total net liabilities	\$ —	\$ (1)	\$ —	\$ (1)

DPL

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Delmarva Power & Light Company			2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

As of December 31, 2016	Level 1	Level 2	Level 3	Total
Assets				
Cash equivalents (Account 136)(a)	\$ 42	\$ —	\$ —	\$ 42
Mark-to-market derivative assets (Account 254)(b)	2	—	—	2
Effect of netting and allocation of collateral (Account 254)	(2)	—	—	(2)
Mark-to-market derivative assets subtotal	—	—	—	—
Total assets	42	—	—	42
Liabilities				
Deferred compensation obligation (Account 253)	—	(1)	—	(1)
Total liabilities	—	(1)	—	(1)
Total net assets (liabilities)	\$ 42	\$ (1)	\$ —	\$ 41

(a) DPL excludes cash of \$2 million and \$4 million at December 31, 2017 and 2016.

(b) Represents natural gas futures purchased by DPL as part of a natural gas hedging program approved by the DPSC.

Valuation Techniques Used to Determine Fair Value

The following describes the valuation techniques used to measure the fair value of the assets and liabilities shown in the tables above.

Cash Equivalents. DPL's cash equivalents include investments with original maturities of three months or less when purchased. The cash equivalents shown in the fair value tables are comprised of investments in mutual and money market funds. The fair values of the shares of these funds are based on observable market prices and, therefore, have been categorized in Level 1 in the fair value hierarchy.

Mark-to-Market Derivatives. Derivative contracts are traded in both exchange-based and non-exchange-based markets. Exchange-based derivatives that are valued using unadjusted quoted prices in active markets are categorized in Level 1 in the fair value hierarchy. Certain derivatives' pricing is verified using indicative price quotations available through brokers or over-the-counter, on-line exchanges and are categorized in Level 2. These price quotations reflect the average of the bid-ask, mid-point prices and are obtained from sources that DPL believes provide the most liquid market for the commodity. The price quotations are reviewed and corroborated to ensure the prices are observable and representative of an orderly transaction between market participants. This includes consideration of actual transaction volumes, market delivery points, bid-ask spreads and contract duration. The remainder of derivative contracts are valued using the Black model, an industry standard option valuation model. The Black model takes into account inputs such as contract terms, including maturity, and market parameters, including assumptions of the future prices of energy, interest rates, volatility, credit worthiness and credit spread. For derivatives that trade in liquid markets, such as generic forwards, swaps and options, model inputs are generally observable. Such instruments are categorized in Level 2. DPL's derivatives are predominantly at liquid trading points. For derivatives that trade in less liquid markets with limited pricing information model inputs generally would include both observable and unobservable inputs. These valuations may include an estimated basis adjustment from an illiquid trading point to a liquid trading point for which active price quotations are available. Such instruments are categorized in Level 3. See Note 8—Derivative Financial Instruments for further discussion on mark-to-market derivatives.

Deferred Compensation Obligations. DPL's deferred compensation plans allow participants to defer certain cash compensation into a notional investment account. DPL includes such plans in other current and noncurrent liabilities in its Balance Sheets. The value of DPL's deferred compensation obligations is based on the market value of the participants' notional investment accounts. The underlying notional investments are comprised primarily of equities, mutual funds, commingled funds and fixed income securities which are based on directly and indirectly observable market prices. Since the deferred compensation obligations themselves are not exchanged in an active market, they are categorized as Level 2

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

in the fair value hierarchy.

The value of certain employment agreement obligations (which are included with the Deferred Compensation Obligation in the tables above) are based on a known and certain stream of payments to be made over time and are categorized as Level 2 within the fair value hierarchy.

8. Derivative Financial Instruments

Commodity Price Risk

DPL employs established policies and procedures to manage its risks associated with market fluctuations in commodity prices by entering into physical and financial derivative contracts, including swaps, futures, forwards, options and short-term and long-term commitments to purchase and sell energy and commodity products. DPL believes these instruments, which are either determined to be non-derivative or classified as economic hedges, mitigate exposure to fluctuations in commodity prices.

Derivative authoritative guidance requires that derivative instruments be recognized as either assets or liabilities at fair value, with changes in fair value of the derivative recognized in earnings immediately. Other accounting treatments are available through special election and designation, provided they meet specific, restrictive criteria both at the time of designation and on an ongoing basis. These alternative permissible accounting treatments include normal purchases and normal sales (NPNS), cash flow hedges and fair value hedges. DPL has applied the NPNS scope exception to its power procurement agreements and natural gas supply agreements.

Fair value authoritative guidance and disclosures about offsetting assets and liabilities requires the fair value of derivative instruments to be shown in the Notes to the Financial Statements on a gross basis, even when the derivative instruments are subject to legally enforceable master netting agreements and qualify for net presentation in the Balance Sheet. A master netting agreement is an agreement between two counterparties that may have derivative and non-derivative contracts with each other providing for the net settlement of all referencing contracts via one payment stream, which takes place as the contracts deliver, when collateral is requested or in the event of default.

In the table below, DPL's economic hedges are shown gross. The impact of the netting of fair value balances with the same counterparty that are subject to legally enforceable master netting agreements, as well as netting of cash collateral, including margin on exchange positions, is aggregated in the collateral and netting column.

The following table provides a summary of the derivative fair value balances recorded by DPL as of December 31, 2017:

	Economic Hedges(a)	Collateral and Netting(b)	Total
	\$		
Mark-to-market derivative liabilities-current (Account 254)	(1)	\$ 1	\$ —
	\$		
Total mark-to-market derivative liabilities	(1)	\$ 1	\$ —

(a) Represents natural gas futures purchased by DPL as part of a natural gas hedging program approved by the DPSC.

(b) DPL nets all available amounts allowed under the derivative authoritative guidance on the balance sheet. These amounts include unrealized derivative transactions with the same counterparty under legally enforceable master netting agreements and cash collateral.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
Delmarva Power & Light Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table provides a summary of the derivative fair value balances recorded by DPL as of December 31, 2016:

	Economic Hedges(a)	Collateral and Netting(b)	Total
Mark-to-market derivative assets-current (Account 182.3)	\$ 2	\$ (2)	\$ —
Total mark-to-market derivative assets	\$ 2	\$ (2)	\$ —

(a) Represents natural gas futures purchased by DPL as part of a natural gas hedging program approved by the DPSC.

(b) DPL nets all available amounts allowed under the derivative authoritative guidance on the balance sheet. These amounts include unrealized derivative transactions with the same counterparty under legally enforceable master netting agreements and cash collateral.

Economic Hedges

DPL has contracts to procure SOS electric supply that are executed through a competitive procurement process approved by the MDPSC and the DPSC. The SOS rates charged recover DPL's wholesale power supply costs. In Delaware, DPL is also entitled to recover a Reasonable Allowance for Retail Margin (RARM). The RARM includes a fixed annual margin of approximately \$2.75 million, plus an incremental cost component and a cash working capital allowance. In Maryland, DPL charges an administrative fee intended to allow it to recover its administrative costs. DPL locks in fixed prices for its SOS requirements through full requirements contracts. DPL's commodity price risk related to electric supply procurement is limited. Certain of DPL's full requirements contracts, which are considered derivatives, qualify for the NPNS scope exception under current derivative authoritative guidance. Other DPL full requirements contracts are not derivatives.

DPL provides natural gas to its customers under an Annual GCR mechanism approved by the DPSC. Under this mechanism, DPL's Annual GCR Filing establishes a future GCR for firm bundled sales customers by using a forecast of demand and commodity costs. The actual costs are trued up against forecast on a monthly basis and any shortfall or excess is carried forward as a recovery balance in the next GCR filing. The demand portion of the GCR is based upon DPL's firm transportation and storage contracts. DPL has firm deliverability of swing and seasonal storage; a liquefied natural gas facility and firm transportation capacity to meet customer demand and provide a reserve margin. The commodity portion of the GCR includes a commission approved hedging program which is intended to reduce gas commodity price volatility while limiting the firm natural gas customers' exposure to adverse changes in the market price of natural gas. The hedge program requires that DPL hedge, on a non-discretionary basis, an amount equal to 50% of estimated purchase requirements for each month, including estimated monthly purchases for storage injections. The 50% hedge monthly target is achieved by hedging 1/12th of the 50% target each month beginning 12-months prior to the month in which the physical gas is to be purchased. Currently, DPL uses only exchange traded futures for its gas hedging program, which are considered derivatives, however, it retains the capability to employ other physical and financial hedges if needed. DPL has not elected hedge accounting for these derivative financial instruments. Because of the DPSC-approved fuel adjustment clause for DPL's derivatives, the change in fair value of the derivatives each period, in addition to all premiums paid and other transaction costs incurred as part of the Gas Hedging Program, are fully recoverable and are recorded by DPL as regulatory assets or liabilities. DPL's physical gas purchases are currently all daily, monthly or intra-month transactions. From time to time, DPL will enter into seasonal purchase or sale arrangements, however, there are none currently in the portfolio. Certain of DPL's full requirements contracts, which are considered derivatives, qualify for the NPNS scope exception under current derivative authoritative guidance. Other DPL full requirements contracts are not derivatives.

As of December 31, 2017 and 2016, DPL had no fair value balances associated with derivatives on its Balance Sheets.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
Delmarva Power & Light Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Credit Risk

DPL's power procurement contracts provide suppliers with a certain amount of unsecured credit. The amount of unsecured credit is determined based on the supplier's lowest credit rating from the major credit rating agencies and the supplier's tangible net worth. The credit position is based on the initial market price, which is the forward price of energy on the day a transaction is executed, compared to the current forward price curve for energy. To the extent that the forward price curve for energy exceeds the initial market price, the supplier is required to post collateral to the extent the credit exposure is greater than the supplier's unsecured credit limit. The unsecured credit used by the suppliers represents DPL's net credit exposure. As of December 31, 2017 DPL's net credit exposures to suppliers was immaterial.

DPL is permitted to recover its costs of procuring energy through the MDPSC-approved and DPSC-approved procurement tariffs. DPL's counterparty credit risks are mitigated by their ability to recover realized energy costs through customer rates. See Note 2 — Regulatory Matters for additional information.

DPL's natural gas procurement plan is reviewed and approved annually on a prospective basis by the DPSC. DPL's counterparty credit risk under its natural gas supply and asset management agreements is mitigated by its ability to recover its natural gas costs through the GCR, which allows DPL to adjust rates annually to reflect realized natural gas prices. To the extent that the fair value of the transactions in a net loss position exceeds the unsecured credit threshold, then collateral is required to be posted in an amount equal to the amount by which the unsecured credit threshold is exceeded. Exchange-traded contracts are required to be fully collateralized without regard to the credit rating of the holder. As of December 31, 2017, DPL's credit exposure under its natural gas supply and asset management agreements was immaterial.

Collateral and Contingent-Related Features

DPL's full requirements wholesale power agreements that govern the terms of its electric supply procurement contracts do not contain provisions that would require DPL to post collateral.

DPL's natural gas procurement contracts contain provisions that could require DPL to post collateral. To the extent that the fair value of the natural gas derivative transaction in a net loss position exceeds the unsecured credit threshold, then collateral is required to be posted in an amount equal to the amount by which the unsecured credit threshold is exceeded. The DPL obligations are standalone, without the guaranty of PHI. If DPL lost its investment grade credit rating as of December 31, 2017, DPL could have been required to post an additional amount of approximately \$11 million of collateral to its natural gas counterparties.

9. Debt and Credit Agreements

Short-Term Borrowings

DPL meets its short-term liquidity requirements primarily through the issuance of commercial paper and short-term notes. DPL may use its credit facilities for general corporate purposes, including meeting short-term funding requirements and the issuance of letters of credit.

Commercial Paper

The following table reflects DPL's commercial paper programs supported by the revolving credit agreements and bilateral credit agreements at December 31, 2017 and 2016:

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Commercial Paper Issuer	Maximum Program Size at December 31,		Outstanding Commercial Paper at December 31,		Average Interest Rate on Commercial Paper Borrowings for the Year Ended December 31,	
	2017(a)(b)	2016(a)(b)	2017	2016	2017	2016
DPL	\$ 500	\$ 500	\$ 216	\$ -	1.48%	0.68%

- (a) Excludes additional credit facility agreements with aggregate commitments of \$2 million arranged with minority and community banks located primarily within DPL's service territories. These facilities expire on October 12, 2018. These facilities are solely utilized to issue letters of credit. As of December 31, 2017, there were no letters of credit issued under these facilities.
- (b) Pepco, DPL and ACE's revolving credit facility is subject to available borrowing capacity. The borrowing capacity may be increased or decreased during the term of the facility, except that (i) the sum of the borrowing capacity must equal the total amount of the facility, and (ii) the aggregate amount of credit used at any given time by each of Pepco, DPL or ACE may not exceed \$900 million or the maximum amount of short-term debt the company is permitted to have outstanding by its regulatory authorities. The total number of the borrowing reallocations may not exceed eight per year during the term of the facility.

In order to maintain its respective commercial paper programs in the amounts indicated above, DPL must have credit facilities in place, at least equal to the amount of its commercial paper program. While the amount of outstanding commercial paper does not reduce available capacity under its credit facility, DPL does not issue commercial paper in an aggregate amount exceeding the then available capacity under its credit facility.

At December 31, 2017, DPL had the following aggregate bank commitments, credit facility borrowings and available capacity under their respective credit facilities:

Borrower	Facility Type	Aggregate Bank Commitment (a)(b)	Facility Draws	Outstanding Letters of Credit	Available Capacity at December 31, 2017	
					Actual	To Support Additional Commercial Paper(b)
DPL	Syndicated Revolver	\$ 300	\$ -	\$ -	\$ 300	\$ 84

- (a) Excludes additional credit facility agreements with aggregate commitments of \$2 million arranged with minority and community banks located primarily within DPL's service territories. These facilities expire on October 12, 2018. These facilities are solely utilized to issue letters of credit. As of December 31, 2017, there were no letters of credit issued under these facilities.
- (b) Pepco, DPL and ACE's revolving credit facility is subject to available borrowing capacity. The borrowing capacity may be increased or decreased during the term of the facility, except that (i) the sum of the borrowing capacity must equal the total amount of the facility, and (ii) the aggregate amount of credit used at any given time by each of Pepco, DPL or ACE may not exceed \$900 million or the maximum amount of short-term debt the company is permitted to have outstanding by its regulatory authorities. The total number of the borrowing reallocations may not exceed eight per year during the term of the facility.

The following table presents the short-term borrowings activity for DPL during 2017 and 2016.

DPL

	2017	2016
Average borrowings	\$ 40	\$ 33
Maximum borrowings outstanding	216	116
Average interest rates, computed on a daily basis	1.48%	0.68%
Average interest rates, computed at December 31	1.48%	N/A

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
Delmarva Power & Light Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Credit Agreement

On May 26, 2016, DPL entered into an amendment to its Second Amended and Restated Credit Agreement dated as of August 1, 2011, which (i) extended the maturity date of the facility to May 26, 2021, (ii) removed PHI as a borrower under the facility, (iii) decreased the size of the facility from \$1.5 billion to \$900 million and (iv) aligned its financial covenant from debt to capitalization leverage ratio to interest coverage ratio. On May 26, 2017, each of the Registrants' respective syndicated revolving credit facilities had their maturity dates extended to May 26, 2022.

Borrowings under DPL's revolving credit agreements bear interest at a rate based upon either the prime rate or a LIBOR-based rate, plus an adder based upon DPL's credit rating. The adder for the prime based borrowings is 7.5 and for the LIBOR-based borrowings is 107.5. The maximum adders for prime rate borrowings and LIBOR-based rate borrowings are 90 basis points and 165 basis points, respectively. The credit agreements also require DPL to pay a facility fee based upon the aggregate commitments. The fee varies depending upon DPL's credit rating.

Each revolving credit agreement requires DPL to maintain a minimum cash from operations to interest expense ratio for the twelve-month period ended on the last day of any quarter. The minimum credit agreement threshold reflected in the credit agreements for the year ended December 31, 2017 was 2.00 to 1. At December 31, 2017, the interest coverage ratio was 8.69.

An event of default under any of the Exelon Registrants' credit agreements would not constitute an event of default under DPL's credit agreements.

Variable Rate Demand Bonds

DPL has outstanding obligations in respect of Variable Rate Demand Bonds (VRDB). VRDBs are subject to repayment on the demand of the holders and, for this reason, are accounted for as short-term debt in accordance with GAAP. However, bonds submitted for purchase are remarketed by a remarketing agent on a best efforts basis. PHI expects that any bonds submitted for purchase will be remarketed successfully due to the creditworthiness of the issuer and, as applicable, the credit support, and because the remarketing resets the interest rate to the then-current market rate. The bonds may be converted to a fixed-rate, fixed-term option to establish a maturity which corresponds to the date of final maturity of the bonds. On this basis, PHI views VRDBs as a source of long-term financing. As of December 31, 2017 and December 31, 2016, \$79 million and \$105 million, respectively, in variable rate demand bonds issued by DPL were outstanding and are included in the Long-term debt due within one year on its Balance Sheets.

Long-Term Debt

The following table presents the outstanding long-term debt as of December 31, 2017 and 2016:

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DPL

	Rates	Maturity Date	December 31,	
			2017	2016
Long-term debt				
First mortgage bonds (Account 221)(a)	3.50%- 4.15%	2023 - 2045	\$ 1,171	\$ 1,196
Unsecured Tax-Exempt Bonds (Account 221)	5.40%	2024 - 2031	112	112
Medium-Terms Notes (unsecured) (Account 224)	6.81%- 7.72%	2018 - 2027	26	40
Total long-term debt			<u>1,309</u>	<u>1,348</u>
Unamortized debt discount and premium, net (Accounts 225 and 226)			2	2
Unamortized debt issuance costs (Account 181)			(11)	(10)
Long-term debt due within one year			(83)	(119)
Long-term debt			<u>\$ 1,217</u>	<u>\$ 1,221</u>

(a) Substantially all of DPL's assets are subject to the lien of its respective mortgage indenture.

Long-term debt maturities at DPL in the periods 2018 through 2022 and thereafter are as follows:

Year	DPL
2018	\$ 83
2019	12
2020	—
2021	—
2022	—
Thereafter	1,214
Total	<u>\$ 1,309</u>

10. Income Taxes

Corporate Tax Reform

On December 22, 2017, President Trump signed the TCJA (Tax Cuts and Jobs Act) into law. The TCJA makes many significant changes to the Internal Revenue Code, including, but not limited to, (1) reducing the U.S. federal corporate tax rate from 35% to 21%; (2) creating a 30% limitation on deductible interest expense (not applicable to regulated utilities); (3) allowing 100% expensing for the cost of qualified property (not applicable to regulated utilities); (4) eliminating the domestic production activities deduction; (5) eliminating the corporate alternative minimum tax and changing how existing alternative minimum tax credits can be realized; and (6) changing rules related to uses and limitations of net operating loss carryforwards created in tax years beginning after December 31, 2017. The most significant change that impacts DPL is the reduction of the corporate federal income tax rate from 35% to 21% beginning January 1, 2018.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Delmarva Power & Light Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Pursuant to the enactment of the TCJA, DPL remeasured its existing deferred income tax balances as of December 31, 2017 to reflect the decrease in the corporate income tax rate from 35% to 21%, which resulted in a material decrease to its net deferred income tax liability balances as shown in the table below. DPL recorded corresponding regulatory liabilities or assets to the extent such amounts are probable of settlement or recovery through customer rates and an adjustment to income tax expense for all other amounts. The amount and timing of potential settlements of the established net regulatory liabilities will be determined by DPL's respective rate regulators, subject to certain IRS "normalization" rules. See Note 2 — Regulatory Matters for further information.

DPL has completed its assessment of the majority of the applicable provisions in the TCJA and has recorded the associated impacts as of December 31, 2017. As discussed further below, under SAB 118 issued by the SEC in December 2017, DPL has recorded provisional income tax amounts as of December 31, 2017 for changes pursuant to the TCJA related to depreciation for which the impacts could not be finalized upon issuance of DPL's financial statements, but for which reasonable estimates could be determined.

For property acquired and placed-in-service after September 27, 2017, the TCJA repeals 50% bonus depreciation for all taxpayers and in addition provides for 100% expensing for taxpayers other than regulated utilities. As a result, DPL will be required to evaluate the contractual terms of its fourth quarter 2017 capital additions to determine whether it still qualifies for the prior tax law's 50% bonus depreciation as compared to no bonus depreciation pursuant to the TCJA. As of December 31, 2017, DPL has not completed this analysis but was able to record a reasonable estimate of the effects of these changes based on capital costs incurred at DPL prior to and after the beginning of the fourth quarter of 2017.

DPL expects any final adjustments to the provisional amounts to be recorded by the third quarter of 2018, which could be material to DPL's future results of operations or financial positions. The accounting for all other applicable provisions of the TCJA is considered complete based on our current interpretation of the provisions of the TCJA as enacted as of December 31, 2017.

While DPL has recorded the impacts of the TCJA based on its interpretation of the provisions as enacted, it is expected that technical corrections or other forms of guidance will be issued during 2018, which could result in material changes to previously finalized provisions. At this time, most states have not provided guidance regarding TCJA impacts and may issue guidance in 2018 which may impact estimates.

The one-time impacts recorded by DPL to remeasure its deferred income tax balances at the 21% corporate federal income tax rate as of December 31, 2017 are presented below:

Net Decrease to Deferred Income Tax Liability Balances	\$	540
Net Regulatory Liability Recorded(a)	\$	545
Net Deferred Income Tax Benefit/(Expense) Recorded	\$	(5)

(a) Reflects the net regulatory liabilities recorded on a pre-tax basis before taking into consideration the income tax benefits associated with the ultimate settlement with customers.

The net regulatory liabilities above include (1) amounts subject to IRS "normalization" rules that are required to be passed back to customers generally over the remaining useful life of the underlying assets giving rise to the associated deferred income taxes, and (2) amounts for which the timing of settlement with customers is subject to determinations by the rate regulators. The table below sets forth DPL's estimated categorization of its net regulatory liabilities as of December 31, 2017. The amounts in the table below are shown on an after-tax basis reflecting future net cash outflows after taking into consideration the income tax benefits associated with the ultimate settlement with customers.

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

	<u>DPL</u>	
Subject to IRS Normalization Rules	\$	<u>195</u>
Subject to Rate Regulator Determination		<u>194</u>
Net Regulatory Liabilities	\$	<u>389</u>

The net regulatory liability amounts subject to the IRS normalization rules generally relate to property, plant and equipment with remaining useful lives ranging from 30 to 40 years. For the other amounts, rate regulators could require the passing back of amounts to customers over shorter time frames.

Components of Income Tax Expense or Benefit

Income tax expense (benefit) from continuing operations is comprised of the following components:

	<u>For the Year Ended December 31,</u>	
	<u>2017</u>	<u>2016</u>
Included in operations:		
Federal		
Current	\$ (24)	\$ (88)
Deferred	82	97
State		
Current	—	1
Deferred	13	12
Total (Accounts 409.1, 409.2, 410.1, 410.2, 411.1, 411.2, 411.4)	<u>\$ 71</u>	<u>\$ 22</u>

Rate Reconciliation

The effective income tax rate from continuing operations varies from the U.S. Federal statutory rate principally due to the following:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
Delmarva Power & Light Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

	For the Year Ended December 31,	
	2017	2016 ^(c)
U.S. Federal statutory rate	35.0%	35.0%
Increase (decrease) due to:		
State income taxes, net of Federal income tax benefit ^(d)	5.4	52.7
Amortization of investment tax credit, including deferred taxes on basis difference	(0.2)	(3.7)
Plant basis differences ^(a)	2.0	(25.5)
Merger Expenses	(7.8)	112.9
Tax Cut and Jobs Act of 2017 ^(b)	2.5	—
Other ^(e)	0.1	(2.2)
Effective income tax rate	37.0%	169.2%

- (a) Includes the charges related to the transmission-related income tax regulatory asset for DPL of \$6 million (See Footnote 2 - Regulatory Matters).
- (b) Included are impacts for TJCA other than the corporate rate change, including revisions further limiting tax deductions for compensation of certain highest paid executives, the write-off of foreign tax credit carryforwards, and loss of a 2015 domestic production activities deduction due to an NOL carryback.
- (c) DPL recognized a loss before income taxes for the year ended December 31, 2016. As a result, positive percentages represent an income tax benefit for the periods presented.
- (d) Includes a remeasurement of uncertain state income tax positions.
- (e) Includes impact of the PHI Global Settlement.

Tax Differences and Carryforwards

The tax effects of temporary differences and carryforwards, which give rise to significant portions of the deferred tax assets (liabilities), as of December 31, 2017 and 2016 are presented below:

	For the year ended December 31,	
	2017 ^(a)	2016
Plant basis differences	\$ (717)	\$ (973)
Deferred pension and postretirement obligation	(51)	(74)
Deferred debt refinancing costs	(2)	(4)
Regulatory assets and liabilities	88	(75)
Tax loss carryforward	68	39
Other, net	14	34
Deferred income tax liabilities, net (Accounts 190, 282, 283)	\$ (600)	\$ (1,053)
Unamortized investment tax credits (Account 255)	(3)	(3)
Total deferred income tax liabilities (net) and unamortized investment tax credits	\$ (603)	\$ (1,056)

- (a) Includes remeasurement impacts related to the TCJA.

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table provides DPL's carryforwards and any corresponding valuation allowances as of December 31, 2017:

	<u>DPL</u>
Federal	
Federal net operating loss	\$ 81
Deferred taxes on Federal net operating loss	17
State	
State net operating losses and credit carryforwards ^(a)	753
Deferred taxes on state tax attributes (net)	51

(a) DPL's state net operating loss carryforwards, which are presented on a post-apportioned basis, will begin expiring in 2027.

Tabular Reconciliation of Unrecognized Tax Benefits

The following tables provide a reconciliation of DPL's unrecognized tax benefits as of December 31, 2017 and 2016:

	<u>DPL</u>
Unrecognized tax benefits at January 1, 2017	\$ 37
Decreases based on tax positions prior to 2017	(16)
Unrecognized tax benefits at December 31, 2017	<u>\$ 21</u>

	<u>DPL</u>
Unrecognized tax benefits at January 1, 2016	\$ 3
Increases based on tax positions related to 2016	16
Increases based on tax positions prior to 2016	18
Unrecognized tax benefits at December 31, 2016	<u>\$ 37</u>

Exelon established a liability for an uncertain tax position associated with the tax deductibility of certain merger commitments incurred by Exelon in connection with the acquisitions of Constellation in 2012 and PHI in 2016. In the first quarter 2017, as a part of its examination of Exelon's return, the IRS National Office issued guidance concurring with Exelon's position that the merger commitments were deductible. As a result, DPL decreased its liability for unrecognized tax benefits by \$16 million in the first quarter of 2017 resulting in a benefit to Income taxes on DPL's Statements of Operations and Comprehensive Income and corresponding decreases in its effective tax rate.

Unrecognized tax benefits that if recognized would affect the effective tax rate

DPL has \$21 million of unrecognized tax benefits at December 31, 2017 that, if recognized, may be included in future base rates and that portion would have no impact to the effective tax rate.

DPL had \$16 million of unrecognized tax benefits at December 31, 2016 that, if recognized, would decrease the effective tax rate. DPL had \$21 million of unrecognized tax benefits at December 31, 2016 that, if recognized, may be

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Delmarva Power & Light Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

included in future base rates and that portion would have no impact to the effective tax rate.

Reasonably possible the total amount of unrecognized tax benefits could significantly increase or decrease within 12 months after the reporting date

Settlement of Income Tax Audits, Refund Claims, and Litigation

As of December 31, 2017, DPL has approximately \$21 million of unrecognized federal and state tax benefits that could significantly decrease within the 12 months after the reporting date as a result of completing audits, potential settlements, refund claims, and the outcomes of pending court cases. The unrecognized tax benefit related to DPL if recognized, may be included in future base rates and that portion would have no impact to the effective tax rate.

Total amounts of interest and penalties recognized

DPL had no interest nor penalty receivable (payable), including interest and penalties related to tax positions, at December 31, 2017 and 2016, respectively.

DPL had no interest nor penalty expense (income), including interest and penalties related to tax positions, at December 31, 2017 and 2016.

Description of tax years open to assessment by major jurisdiction

<u>Taxpayer</u>	<u>Open Years</u>
Federal income tax returns	2013-2016
Maryland corporate net income tax returns	Same as Federal
Delaware separate company returns	Same as Federal

Other Tax Matters

Allocation of Tax Benefits

DPL is party to an agreement with Exelon and other subsidiaries of Exelon that provides for the allocation of consolidated tax liabilities and benefits (Tax Sharing Agreement). The Tax Sharing Agreement provides that each party is allocated an amount of tax similar to that which would be owed had the party been separately subject to tax. In addition, any net benefit attributable to Exelon is reallocated to the other Registrants. That allocation is treated as a contribution to the capital of the party receiving the benefit. During 2017, DPL did not record an allocation of Federal tax benefits from Exelon under the Tax Sharing Agreement as a result of a tax net operating loss. During 2016, DPL did not record an allocation of Federal tax benefits from Exelon as they were not a part of Exelon's 2015 consolidated tax return.

11. Asset Retirement Obligations

DPL has AROs primarily associated with the abatement and disposal of equipment and buildings contaminated with asbestos and PCBs. See Note 1 — Significant Accounting Policies for additional information on the accounting policy for AROs.

The following table provides a rollforward of the AROs reflected on DPL's Balance Sheets from January 1, 2016 to December 31, 2017:

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Non-nuclear AROs at January 1, 2016	\$ -
Net increase due to changes in, and timing of, estimated future cash flows	9
Non-nuclear AROs at December 31, 2016	9
Net increase due to changes in, and timing of, estimated future cash flows	1
Non-nuclear AROs at December 31, 2017 (Account 230)	\$ 10

12. Retirement Benefits

As of December 31, 2017, Exelon sponsored defined benefit pension plans and other postretirement benefit plans for essentially all employees.

Effective March 23, 2016, Exelon became the sponsor of all of PHI's defined benefit pension and other postretirement benefit plans, and assumed PHI's benefit plan obligations and related assets. As a result, PHI's benefit plan net obligation and related regulatory assets were transferred to Exelon.

The table below shows the pension and other postretirement benefit plans in which DPL employees participated at December 31, 2017.

Name of Plan:

Qualified Pension Plan:
Peppo Holdings LLC Retirement Plan

Non-Qualified Pension Plans:
Peppo Holdings LLC 2011 Supplemental Executive Retirement Plan
Conectiv Supplemental Executive Retirement Plan

Other Postretirement Benefit Plan:
Peppo Holdings LLC Welfare Plan for Retirees

Contributions

DPL's contributions to the pension plans were zero and \$22 million for December 31, 2017 and 2016, respectively. DPL's contributions to the other postretirement benefit plans were \$2 million and zero for December 31, 2017 and 2016, respectively.

Management considers various factors when making pension funding decisions, including actuarially determined minimum contribution requirements under ERISA, contributions required to avoid benefit restrictions and at-risk status as defined by the Pension Protection Act of 2006 (the Act), management of the pension obligation and regulatory implications. The Act requires the attainment of certain funding levels to avoid benefit restrictions (such as an inability to pay lump sums or to accrue benefits prospectively), and at-risk status (which triggers higher minimum contribution requirements and participant notification).

DPL's planned contributions to the qualified pension plans, planned benefit payments to non-qualified pension plans, and planned contributions to other postretirement plans in 2018 are zero, \$1 million and zero, respectively.

Allocation to DPL

DPL accounts for its participation in Exelon's pension and other postretirement benefit plans by applying multi-employer accounting. Components of pension and other postretirement benefit costs and contributions have been, and will continue to be, allocated to DPL based on employee participation (both active and retired).

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Delmarva Power & Light Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Approximately \$13 million and \$18 million were included in capital expenditures and operating and maintenance expense in 2017 and 2016, respectively, for DPL's allocated portion of pension and other postretirement benefit plan costs. These amounts include the recognized contractual termination benefit charges, curtailment gains, and settlement charges.

Defined Contribution Savings Plan

DPL participates in various 401(k) defined contribution savings plans that are sponsored by Exelon. The plans are qualified under applicable sections of the IRC and allow employees to contribute a portion of their pre-tax and after-tax income in accordance with specified guidelines. DPL matches a percentage of the employee contributions up to certain limits. The cost of DPL's matching contributions to the savings plan was \$2 million for the years ended December 31, 2017 and 2016.

13. Severance

DPL has an ongoing severance plan under which, in general, the longer an employee worked prior to termination the greater the amount of severance benefits. DPL records a liability and expense or regulatory asset for severance once terminations are probable of occurrence and the related severance benefits can be reasonably estimated. For severance benefits that are incremental to its ongoing severance plan ("one-time termination benefits"), DPL measures the obligation and records the expense at fair value at the communication date if there are no future service requirements, or, if future service is required to receive the termination benefit, ratably over the required service period.

Ongoing Severance Plans

DPL provides severance and health and welfare benefits under Exelon's ongoing severance benefit plans to terminated employees in the normal course of business. These benefits are accrued for when the benefits are considered probable and can be reasonably estimated.

For the years ended December 31, 2017 and 2016, DPL's severance costs associated with ongoing severance benefits within Operating and maintenance expense in its Statements of Operations and Comprehensive Income were \$1 million and zero, respectively.

Severance Costs Related to the PHI Merger

Upon closing the PHI Merger, Exelon recorded a severance accrual for the anticipated employee position reductions as a result of the post-merger integration. Cash payments under the plan began in May 2016 and will continue through 2020.

For the year ended December 31, 2017, the PHI Merger severance costs were immaterial. For the year ended December 31, 2016, DPL recorded severance costs associated with the identified job reductions within Operating and maintenance expense in its Statements of Operations and Comprehensive Income of \$13 million.

DPL recorded regulatory assets for merger related integration costs which include a portion of the severance costs in the table above related to the PHI Merger. These regulatory assets are either currently being recovered in rates or are deemed probable of recovery in future rates. See Note 2 — Regulatory Matters for further information.

Severance Liability

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The severance liability recorded for employees of DPL (excluding amounts included at Exelon and billed through intercompany allocations) was zero at December 31, 2017 and 2016.

14. Shareholders' Equity

The following table presents common stock authorized and outstanding as of December 31, 2017 and 2016:

	Par Value	Shares Authorized	December 31,	
			2017	2016
			Shares Outstanding	
DPL	\$ 2.25	1,000	1,000	1,000

15. Commitments and Contingencies

Commercial Commitments

DPL commercial commitments as of December 31, 2017, representing commitments potentially triggered by future events, were as follows:

	Total	Expiration within					2023 and beyond
		2018	2019	2020	2021	2022	
Surety bonds(a)	\$ 4	\$ 3	\$ 1	\$ —	\$ —	\$ —	\$ —
Guaranteed lease residual values(b)	8	—	—	—	—	—	8
Total commercial commitments	\$ 12	\$ 3	\$ 1	\$ —	\$ —	\$ —	\$ 8

(a) Surety bonds—Guarantees issued related to contract and commercial agreements, excluding bid bonds.

(b) Represents the maximum potential obligation in the event that the fair value of certain leased equipment and fleet vehicles is zero at the end of the maximum lease term. The maximum lease term associated with these assets ranges from 3 to 8 years. The maximum potential obligation at the end of the minimum lease term would be \$23 million. The minimum lease term associated with these assets ranges from 1 to 4 years. Historically, payments under the guarantees have not been made and PHI believes the likelihood of payments being required under the guarantees is remote.

Leases

DPL's minimum future operating lease payments, including lease payments for contracted generation, vehicles, real estate, computers, operating equipment and office equipment, as of December 31, 2017 were:

2018	\$ 20
2019	10
2020	13
2021	12

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

2022	12
Remaining years	54
Total minimum future lease payments	<u>\$ 121</u>

Amounts related to certain real estate leases effectively have indefinite payment periods. As a result, DPL has excluded these payments from the remaining years, as such amounts would not be meaningful. DPL's average annual obligation for these arrangements, included in each of the years 2018—2022, was \$2 million.

DPL's rental expense under operating leases was \$16 million and \$15 million for the years ended December 31, 2017 and 2016, respectively.

For information regarding capital lease obligations, see Note 9—Debt and Credit Agreements.

Environmental Remediation Matters

General. DPL's operations have in the past, and may in the future, require substantial expenditures to comply with environmental laws. Additionally, under Federal and state environmental laws, DPL is generally liable for the costs of remediating environmental contamination of property now or formerly owned by them and of property contaminated by hazardous substances generated by them. Pepco owns or leases a number of real estate parcels, including parcels on which their operations or the operations of others may have resulted in contamination by substances that are considered hazardous under environmental laws. In addition, DPL is currently involved in a number of proceedings relating to sites where hazardous substances have been deposited and may be subject to additional proceedings in the future. Unless otherwise disclosed, DPL cannot reasonably estimate whether it will incur significant liabilities for additional investigation and remediation costs at these or additional sites identified by DPL, environmental agencies or others, or whether such costs will be recoverable from third parties, including customers. Additional costs could have a material, unfavorable impact on DPL's financial conditions, results of operations and cash flows.

MGP Sites

DPL has identified sites where former MGP activities have or may have resulted in actual site contamination. There are additional PRPs that may share responsibility for the ultimate remediation.

- DPL has identified 3 sites, 2 of which remediation has been completed and approved by the MDE or the Delaware Department of Natural Resources and Environmental Control. The remaining site is under study and the required cost at the site is not expected to be material.

The historical nature of the MGP sites and the fact that many of the sites have been buried and built over, impacts the ability to determine a precise estimate of the ultimate costs prior to initial sampling and determination of the exact scope and method of remedial activity. Management determines its best estimate of remediation costs using all available information at the time of each study. Prior to completion of any significant clean up, each site remediation plan is approved by the appropriate state environmental agency.

While DPL does not have riders for MGP clean-up costs, it has historically received recovery of actual clean-up costs in distribution rates.

As of December 31, 2017 and 2016, DPL has accrued \$1 million and \$2 million in undiscounted amounts for environmental liabilities in Account 253, Other deferred credits on its Balance Sheets. The portion of these amounts related to MGP investigation and remediation was zero and \$1 million at December 31, 2017 and 2016.

DPL completed an annual study of its future estimated MGP remediation requirements. The study resulted in no

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

change to environmental liabilities and regulatory assets for DPL.

Litigation and Regulatory Matters

Fund Transfer Restrictions

Under applicable law, Exelon may borrow or receive an extension of credit from its subsidiaries. Under the terms of Exelon's intercompany money pool agreement, Exelon can lend to, but not borrow from the money pool.

The Federal Power Act declares it to be unlawful for any officer or director of any public utility "to participate in the making or paying of any dividends of such public utility from any funds properly included in capital account." What constitutes "funds properly included in capital account" is undefined in the Federal Power Act or the related regulations; however, FERC has consistently interpreted the provision to allow dividends to be paid as long as: (1) the source of the dividends is clearly disclosed; (2) the dividend is not excessive; and (3) there is no self-dealing on the part of corporate officials.

DPL is subject to certain dividend restrictions established by settlements approved in Delaware and Maryland. DPL is prohibited from paying a dividend on its common shares if (a) after the dividend payment, DPL's equity ratio would be 48% as equity levels are calculated under the ratemaking precedents of the commissions and the Board or (b) DPL's senior unsecured credit rating is rated by one of the three major credit rating agencies below investment grade.

General

DPL is involved in various other litigation matters that are being defended and handled in the ordinary course of business. The assessment of whether a loss is probable or a reasonable possibility, and whether the loss or a range of loss is estimable, often involves a series of complex judgments about future events. DPL maintains accruals for such losses that are probable of being incurred and subject to reasonable estimation. Management is sometimes unable to estimate an amount or range of reasonably possible loss, particularly where (1) the damages sought are indeterminate, (2) the proceedings are in the early stages, or (3) the matters involve novel or unsettled legal theories. In such cases, there is considerable uncertainty regarding the timing or ultimate resolution of such matters, including a possible eventual loss.

16. Supplemental Financial Information

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Delmarva Power & Light Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Supplemental Statement of Income Information

The following table provides additional information about DPL's Statements of Operations and Comprehensive Income for the years ended December 31, 2017 and 2016:

	For the Year Ended December 31,	
	2017	2016
Taxes other than income (Accounts 408.1 and 408.2)		
Utility(a)	\$ 18	\$ 18
Property	32	31
Payroll	4	5
Other	3	1
Total taxes other than income	\$ 57	\$ 55

(a) DPL's utility taxes represent municipal and state utility taxes and gross receipts taxes related to its operating revenues. The offsetting collection of utility taxes from customers is recorded in revenues on DPL's Statements of Operations and Comprehensive Income.

Supplemental Statement of Cash Flows Information

Cash paid for interest (net of amount capitalized) was \$49 million and \$47 million for the years ended December 31, 2017 and 2016, respectively. Cash paid (refunded) for income taxes (net of refunds) was \$(49) million and \$115 million for the years ended December 31, 2017 and 2016, respectively.

DPL's Statement of Cash Flows included non-cash investing activities relating to capital expenditures not paid (decreased) increased by \$4 million and \$(12) million for the years ended December 31, 2017 and 2016, respectively.

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

17. Related Party Transactions

The financial statements of DPL include related party transactions as presented in the tables below:

	Year Ended December 31,	
	2017	2016
Operating revenues from affiliates (Account 400)		
PHI Service Company (PHISCO)	\$ 6	\$ 5
Other	2	2
Total operating revenues from affiliates	<u>\$ 8</u>	<u>\$ 7</u>
Purchased power from affiliate (Account 401)		
Exelon Generation Company, LLC (Generation)(a)	\$ 179	\$ 154
Operating and Maintenance		
PHI Service Company (PHISCO)(b)	\$ 165	\$ 194
Pepco Energy Services, Inc. (PES)(c)	9	8
Total Operating and Maintenance	<u>\$ 174</u>	<u>\$ 202</u>
Operating and maintenance from affiliates		
Exelon Business Services Company, LLC (BSC)(b)	\$ 31	\$ 18
Other	1	1
Total operating and maintenance from affiliates	<u>\$ 32</u>	<u>\$ 19</u>
Cash dividends paid to parent (Account 216)	\$ 112	\$ 54
Contribution from parent (Account 211)	\$ —	\$ 152
	As of December 31,	
	2017	2016
Receivables from associated companies (Account 146) :		
Potomac Electric Power Company (Pepco)	\$ —	\$ 1
Atlantic City Electric Company (ACE)	—	2
Total receivables from associated companies (current)	<u>\$ —</u>	<u>\$ 3</u>
Payables to associated companies (Account 234) :		
Exelon Generation Company, LLC (Generation)(a)	\$ 12	\$ 16
Exelon Business Services Company, LLC (BSC)(b)	7	3
PHI Service Company (PHISCO)(b)	27	19
Total payables to associated companies (current)	<u>\$ 46</u>	<u>\$ 38</u>

(a) DPL procures a portion of its electricity and gas supply requirements from Generation under its MDPSC and DPSC approved market based SOS and gas commodity programs. See Note 2—Regulatory Matters for additional information.

(b) DPL receives a variety of corporate support services from BSC and PHISCO, including legal, human resources, financial, information technology and supply management services. All services are provided at cost, including applicable overhead. A portion of such services is capitalized.

(c) PES performs underground transmission construction services, including services that are treated as capital costs, for DPL.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Delmarva Power & Light Company			2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

18. Subsequent Events

Maryland Regulatory Matters

2017 Maryland Electric Distribution Rates. On December 18, 2017, a settlement agreement was filed with the MDPSC wherein DPL will be granted a rate increase of \$13 million, and a ROE of 9.5% solely for purposes of calculating AFUDC and regulatory asset carrying costs. On February 9, 2018, the MDPSC approved the settlement agreement and the new rates became effective.

Delaware Regulatory Matters

Tax Cuts and Jobs Act. On January 16, 2018, the DPSC opened a docket to examine the impacts of the TCJA on the cost of service and rates of all regulated public utilities in Delaware, with the exception of DPL. The DPSC ruled that the TCJA benefits as they relate to DPL electric and natural gas distribution would be addressed in DPL's pending rate cases.

On February 9, 2018, DPL filed with the DPSC updates to its electric and gas distribution rate cases described below to reflect approximately \$26 million in tax savings resulting from the enactment of the TCJA, of which \$19 million and \$7 million are related to electric and natural gas, respectively. The revenue requirements in each rate case were lowered by those amounts, which reflect the annual benefit of lower income tax rates and the settlement of a portion of deferred income tax regulatory liabilities established upon enactment of the TCJA. DPL expects a decision in the matter in the third quarter of 2018 for the electric distribution proceeding and in the fourth quarter of 2018 for the gas distribution proceeding, but cannot predict how much of the requested increase the DPSC will approve.

2017 Delaware Electric and Natural Gas Distribution Rates. On August 17, 2017, DPL filed applications with the DPSC to increase its annual electric and natural gas distribution base rates by \$24 million and \$13 million respectively, reflecting a requested ROE of 10.1%. DPL filed updated testimony on October 18, 2017, to request a \$31 million increase in electric distribution rates, and updated testimony on November 7, 2017, to request an \$11 million increase in natural gas distribution rates. On October 18, 2017, \$2.5 million of the proposed rate increases for both electric and natural gas were put into effect, subject to refund based on the final DPSC order. On February 9, 2018, DPL filed with the DPSC updates to the cases to reflect approximately \$26 million in tax savings resulting from the enactment of the TCJA, of which \$19 million is related to electric and \$7 million is related to natural gas. The revenue requirements in each rate case were lowered by those amounts. On March 18, 2018, an additional \$3.3 million of the proposed rate increase in the electric case and \$1.4 million in the natural gas case was put into effect subject to refund based on the final DPSC order.

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1					
2					
3					
4				(5,439,315)	(5,439,315)
5					
6					
7					
8					
9				121,612,065	121,612,065
10					

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	4,460,115,426	3,741,383,740
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	146,142,807	133,644,483
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	4,606,258,233	3,875,028,223
9	Leased to Others		
10	Held for Future Use	3,481,940	3,481,940
11	Construction Work in Progress	204,513,499	193,417,465
12	Acquisition Adjustments	50,046,280	50,046,280
13	Total Utility Plant (8 thru 12)	4,864,299,952	4,121,973,908
14	Accum Prov for Depr, Amort, & Depl	1,302,076,974	987,797,723
15	Net Utility Plant (13 less 14)	3,562,222,978	3,134,176,185
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	1,231,239,380	935,724,477
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	29,134,135	10,369,787
22	Total In Service (18 thru 21)	1,260,373,515	946,094,264
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	41,703,459	41,703,459
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,302,076,974	987,797,723

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
601,678,480				117,053,206	3
					4
					5
12,098,600				399,724	6
					7
613,777,080				117,452,930	8
					9
					10
3,441,431				7,654,603	11
					12
617,218,511				125,107,533	13
231,134,356				83,144,895	14
386,084,155				41,962,638	15
					16
					17
229,893,056				65,621,847	18
					19
					20
1,241,300				17,523,048	21
231,134,356				83,144,895	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
231,134,356				83,144,895	33

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

- Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
- If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent Delmarva Power & Light Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
		Changes during Year		Balance End of Year	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)				
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	2,341	
4	(303) Miscellaneous Intangible Plant	4,169,588	21,902
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	4,171,929	21,902
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power Plant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)		

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
			2,341	3
			4,191,490	4
			4,193,831	5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	53,017,171	196,245
49	(352) Structures and Improvements	38,731,301	2,906,379
50	(353) Station Equipment	538,430,510	27,084,827
51	(354) Towers and Fixtures	74,132,982	-8,899
52	(355) Poles and Fixtures	323,694,591	94,986,102
53	(356) Overhead Conductors and Devices	210,103,965	48,393,214
54	(357) Underground Conduit	4,474,538	949,873
55	(358) Underground Conductors and Devices	18,388,003	1,443,598
56	(359) Roads and Trails	731,223	
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	1,261,704,284	175,951,339
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	14,109,136	32,742
61	(361) Structures and Improvements	34,822,737	3,566,633
62	(362) Station Equipment	345,111,744	33,048,875
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	187,556,099	11,464,984
65	(365) Overhead Conductors and Devices	304,168,195	24,518,276
66	(366) Underground Conduit	23,329,597	245,004
67	(367) Underground Conductors and Devices	333,797,308	20,924,327
68	(368) Line Transformers	473,197,511	34,371,815
69	(369) Services	188,701,103	6,585,004
70	(370) Meters	123,973,562	3,626,705
71	(371) Installations on Customer Premises	38,477,746	1,909,418
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	61,331,533	2,156,505
74	(374) Asset Retirement Costs for Distribution Plant	2,631,341	
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	2,131,207,612	142,450,288
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	2,684,231	
87	(390) Structures and Improvements	30,952,960	763,692
88	(391) Office Furniture and Equipment	3,244,326	609,214
89	(392) Transportation Equipment	122,274	51,483
90	(393) Stores Equipment	504,667	
91	(394) Tools, Shop and Garage Equipment	15,148,956	871,463
92	(395) Laboratory Equipment	186,456	
93	(396) Power Operated Equipment		
94	(397) Communication Equipment	120,517,638	10,612,891
95	(398) Miscellaneous Equipment	2,925,605	26,783
96	SUBTOTAL (Enter Total of lines 86 thru 95)	176,287,113	12,935,526
97	(399) Other Tangible Property	59,580	
98	(399.1) Asset Retirement Costs for General Plant	147,988	-9,079
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	176,494,681	12,926,447
100	TOTAL (Accounts 101 and 106)	3,573,578,506	331,349,976
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	3,573,578,506	331,349,976

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
1,328			53,212,088	48
192,845			41,444,835	49
6,653,723		-230,080	558,631,534	50
57,037			74,067,046	51
2,431,766			416,248,927	52
1,659,780			256,837,399	53
			5,424,411	54
			19,831,601	55
			731,223	56
				57
10,996,479		-230,080	1,426,429,064	58
				59
		672,504	14,814,382	60
323,661			38,065,709	61
4,632,013			373,528,606	62
				63
1,463,784			197,557,299	64
2,980,983			325,705,488	65
			23,574,601	66
1,319,086			353,402,549	67
5,252,078			502,317,248	68
115,447			195,170,660	69
820,709		-42,778	126,736,780	70
501,441			39,885,723	71
				72
861,111			62,626,927	73
			2,631,341	74
18,270,313		629,726	2,256,017,313	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			2,684,231	86
382,690			31,333,962	87
835,802			3,017,738	88
			173,757	89
			504,667	90
			16,020,419	91
			186,456	92
				93
-240,224			131,370,753	94
			2,952,388	95
978,268			188,244,371	96
54,845			4,735	97
			138,909	98
1,033,113			188,388,015	99
30,299,905		399,646	3,875,028,223	100
				101
				102
				103
30,299,905		399,646	3,875,028,223	104

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
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47	TOTAL				

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.

2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Magnolia Substation Land; 11+Acres	Aug 2010	May 2025	1,180,361
3	107 St. Louis Ave OC, MD	Dec 2016	Dec 2021	567,241
4	Land in Fee-20.07 Acres Hall Road, Chestertown	Dec 2012	Dec 2025	472,116
5	Lakeside Substation Land; 8 Acres, Talbot County, MD	Dec 2010	Dec 2025	406,468
6	2515 Old Ocean City Road, Salisbury, MD	Feb 2016	Jun 2019	346,301
7	Loveville Substation Land; Lot#3 Hockessin DE	Jul 1990	May 2026	319,236
8				
9				
10				
11	Total of Land under \$250,000			190,217
12				
13				
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21	Other Property:			
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47	Total			3,481,940

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Wattsville-Piney Grove New 138kV Line	43,428,877
2	Worcester - Ocean City Line 6724 Bay	36,190,306
3	Cedar Creek/Milford - Upgrade 230kV	22,713,278
4	IR: Deteriorated Transmission Structures	3,559,637
5	DPL MD CAP - Centreville Plan	3,330,942
6	New Castle PHI Spare Transmission	3,036,320
7	Harmony - Chapel St. Reconductor	2,756,393
8	Midway Substation: 69kV Bus Upgrade	2,524,033
9	South Harrington to Felton OPGW	2,450,476
10	Wattsville-Kenney 69kV(6712) Rebuild	2,311,589
11	NC Router Binary Upgrades - DE	2,200,042
12	Bozman Sub: Install Second Transformer	2,077,540
13	Crisfield - Kings Creek 69kV Terminal	2,065,513
14	Claymont AT20 Replacement	1,957,749
15	Bay Router Binary Upgrades - MD	1,872,107
16	Bay Substation Distribution Automation	1,866,603
17	DPL MD CAP - GSRI PT 2 - Beaglin Substation	1,788,529
18	Hillsboro - Wye Mills Line 13788 Re	1,643,292
19	DPL MD CAP-Bozman Substation:Harris Creek	1,573,523
20	DPL MD CAP - Centreville Plan-Distribution	1,540,703
21	CH Monthly Emergency Restoration	1,438,755
22	Bay Misc Planned Transmission Blanket	1,421,969
23	Bay Router Binary Upgrades - DE	1,197,059
24	Hillsboro Sub Purchase Spare Transformer	1,165,865
25	KingsCreek Crisfield - Build New 69	1,165,559
26	NERC Physical Security PJM - DPL	1,137,996
27	CH - Commercial Large	1,132,417
28	Midway - Increase Distribution Capacity	1,045,216
29	Ocean City - Upgrade Worcester Term	1,039,142
30	13812 Hares Corner - Red Lion	1,018,660
31	Micellaneous projects under \$1,000,000	40,767,375
32		
33		
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42		
43	TOTAL	193,417,465

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	888,042,146	888,042,146		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	105,835,584	105,835,584		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	216,442	216,442		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	106,052,026	106,052,026		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	30,304,228	30,304,228		
13	Cost of Removal	31,504,706	31,504,706		
14	Salvage (Credit)	638,628	638,628		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	61,170,306	61,170,306		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Third Party Reimbursements	2,800,611	2,800,611		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	935,724,477	935,724,477		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	343,638,525	343,638,525		
26	Distribution	541,464,758	541,464,758		
27	Regional Transmission and Market Operation				
28	General	50,621,194	50,621,194		
29	TOTAL (Enter Total of lines 20 thru 28)	935,724,477	935,724,477		

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FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: b

Depreciation related to AMI incremental and accelerated depreciation and the company's asset retirement obligation (ARO) are reclassified to other Regulatory Assets (182.3) as follows:

AMI Incremental Depr	\$ 66,196
ARO	150,246
Total	\$ 216,442

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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Accounts 123.1, investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 - Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 - Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
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42	Total Cost of Account 123.1 \$	0	TOTAL	

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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
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Name of Respondent Delmarva Power & Light Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
MATERIALS AND SUPPLIES					
1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.					
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)				
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	23,568	23,568		
8	Transmission Plant (Estimated)	2,604,461	2,942,687		
9	Distribution Plant (Estimated)	29,271,587	32,598,182		
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	31,899,596	35,564,437		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	31,899,596	35,564,437		

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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2018	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	286,457.00	10,532,974		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	DE RPS RECs Purchased	473,018.00	16,256,888		
10					
11	MD HPS RECs Purchased	1,900.00	12,650		
12	MD RECs Received	329,627.00	1,735,626		
13					
14					
15	Total	804,545.00	18,005,164		
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22	DE RECs Retired	538,574.00	18,805,120		
23	MD RECs Retired	334,727.00	1,783,276		
24					
25					
26					
27					
28	Total	873,301.00	20,588,396		
29	Balance-End of Year	217,701.00	7,949,742		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2019		2020		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						286,457.00	10,532,974	1
								2
								3
								4
								5
								6
								7
								8
						473,018.00	16,256,888	9
						1,900.00	12,650	11
						329,627.00	1,735,626	12
								13
								14
						804,545.00	18,005,164	15
								16
								17
								18
								19
								20
								21
						538,574.00	18,805,120	22
						334,727.00	1,783,276	23
								24
								25
								26
								27
						873,301.00	20,588,396	28
						217,701.00	7,949,742	29
								30
								31
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Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 228 Line No.: 9 Column: b

Represents renewable energy credits acquired and received to meet the Renewable Energy Portfolio Standards (RPS) for the state of DE.

Schedule Page: 228 Line No.: 9 Column: c

Represents the dollar value of renewable energy credits acquired to meet the Renewable Energy Portfolio Standards (RPS) for the state of DE.

Schedule Page: 228 Line No.: 11 Column: b

Represents renewable energy credits acquired and received to meet the Renewable Energy Portfolio Standards (RPS) for the state of MD.

Schedule Page: 228 Line No.: 11 Column: c

Represents the dollar value of renewable energy credits acquired to meet the Renewable Energy Portfolio Standards (RPS) for the state of MD.

Schedule Page: 228 Line No.: 12 Column: b

Represents renewable energy credits transferred to DPL under the Renewable Energy Portfolio Standards (RPS) for the state of MD.

Schedule Page: 228 Line No.: 12 Column: c

Represents the dollar value of renewable energy credits transferred under the Renewable Energy Portfolio Standards (RPS) for the state of MD.

Schedule Page: 228 Line No.: 28 Column: b

Represents renewable energy credits retired under the Renewable Energy Portfolio Standards (RPS) for the states of DE and MD.

Schedule Page: 228 Line No.: 28 Column: c

Represents the dollar value of renewable energy credits retired under the Renewable Energy Portfolio Standards (RPS) for the states of DE and MD.

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2018	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2019		2020		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
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Name of Respondent Delmarva Power & Light Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)						
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
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47						
48						
49	TOTAL					

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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20					
21	Generation Studies				
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23					
24					
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27					
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40					

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	SFAS 109 Regulatory Asset:					
2	Electric	35,938,108	16,334,863	various	52,272,971	
3	Gas	3,787,961	1,496,593	various	5,284,554	
4	Wilmington Coal Gas-Site Clean up	777,201		407.3	313,932	463,269
5	Deferred Fuel Costs	3,380,107	9,751,392	various	8,167,562	4,963,937
6	Other Vacation Accrual	14,143,638	693,490	various	6,651,532	8,185,596
7	Asset Retirement Obligation	458,174	309,492	930.0	114,087	653,579
8	Service Revenue		8,692,691	various	1,143,096	7,549,595
9	DE Integrated Resource Planning (IRP)	1,180,856		407.3	358,740	822,116
10	DE Bluewater Wind Request for Proposal Costs	1,433,645		407.3	435,537	998,108
11	DE Bloom Energy Project (1,540)		74,833	407.3	63,511	9,782
12	DE Renewable Energy Portfolio Standards		1,994,219	254.0	1,498,532	495,687
13	DE Electric Costs to Achieve (CTA) Deferral		7,261,162	various	3,398,981	3,862,181
14	FAS 133 DE Gas Derivatives		2,077,280	807.0	1,007,529	1,069,751
15	MD Bill Stabilization Adjustment Deferral	2,773,834	18,593,792	various	18,231,726	3,135,900
16	Third Party Supplier Recovery-MD	2,598,058	1,412,505	various	1,655,437	2,355,126
17	MD Costs to Achieve (CTA) Deferral	4,316,006	1,611,246	407.3	1,224,757	4,702,495
18	MD Grid Resiliency Charge	14,316	(14,778)	242.0	14,316	-14,778
19	Billing System-MD Recovery	1,608,223		903.0	281,439	1,326,784
20	MD Rate Case 9424 Costs	211,011		928.0	61,544	149,467
21	Smart Grid:					
22	DE DSM - DLC Program	21,426,522	780,678	various	21,335,950	871,250
23	DE DSM - Energy Efficiency	40,722	4,430			45,152
24	DE AMI Return in Rates (1,229,053)		103,764			-1,125,289
25	Return on DE Electric Smart Grid	392,631	4,476	various	397,107	
26	DE Electric AMI Savings (281,255)		281,255			
27	DE AMI/DYP/DLC Return Reserve (622,607)		78,278	various	141,290	-685,619
28	Recoverable DE Electric AMI Costs	34,453,198		various	2,952,997	31,500,201
29	Recoverable DE Dynamic Pricing Costs	11,112,639	75,542	various	706,909	10,481,272
30	Recoverable DE DLC Costs		20,529,517	407.3	1,182,431	19,347,086
31	Return on DE Gas Smart Grid	456,107	2,938	421.0	465	458,580
32	DE Gas IMU Recovery	8,340,774	21,209	various	671,925	7,690,058
33	DE Gas IMU Return Reserve (109,059)			421.0	1,045	-110,104
34	DE Gas Costs to Achieve (CTA) Deferral		2,275,944	various	434,035	1,841,909
35	DE Gas IMU Battery Project Costs		2,833,189			2,833,189
36	DSM - Energy Efficiency MD	57,627,538	30,465,381	various	31,594,418	56,498,501
37	DSM - Energy Efficiency MD - CIF merger commitment		5,367,855	various	9,202,038	-3,834,183
38	DSM - DLC Program MD	8,750,205	3,119,895	various	2,947,638	8,922,462
39	Return on MD Smart Grid Costs	4,590,945		182.3	4,590,945	
40	Smart Grid-MD	15,386,344	1,700,628	182.3	15,535,740	1,551,232
41	Recoverable MD AMI Costs		17,731,719	407.3	1,551,525	16,180,194
42	Recoverable MD Dynamic Pricing Costs	7,587,111	13,063	182.3	6,571,667	1,028,507
43	MD AMI Loss on Retirement of Meters	14,240,436	39,533	407.3	1,156,875	13,123,094
44	TOTAL	258,019,187	190,794,323		229,551,057	219,262,453

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	MD AMI Meters - Incremental Depreciation	1,510,718	66,196	182.3	1,122,468	454,446
2	MD Electric AMI Savings	(10,766,642)	7,516,698	various	513,033	-3,762,977
3	MD AMI, Dynamic Pricing Return Reserve	(1,069,633)	1,069,633			
4	Delaware SOS:					
5	Energy		12,918,771	254.0	12,918,771	
6	Transmission		2,936,923	254.0	1,893,646	1,043,277
7	Administrative Costs	1,501,092	457,241	254.0	1,398,882	559,451
8	DE SOS Interest	264,267		254.0	264,267	
9	Maryland SOS:					
10	Energy		3,302,845	254.0	3,302,845	
11	Transmission	6,244,429	3,034,307	254.0	864,890	8,413,846
12	Administrative Costs	1,200,880	278,598	254.0	1,125,829	353,649
13	Storm Costs:					
14	MD Stella Incremental Storm Costs		3,495,037	593.0	1,261,665	2,233,372
15	MD Hurricane Irene Incremental Storm Costs	464,042		407.3	211,198	252,844
16	MD Derecho Incremental Storm Costs	403,896		593.0	236,428	167,468
17	MD Hurricane Sandy Incremental Storm Costs	1,639,435		593.0	959,669	679,766
18	MD June 2015 Incremental Storm Costs	806,614		593.0	141,157	665,457
19	MD January 2016 Incremental Storm Costs	1,037,293		593.0	181,526	855,767
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41						
42						
43						
44	TOTAL	258,019,187	190,794,323		229,551,057	219,262,453

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 2 Column: d

The following are the individual components of "Various"-

\$ 3,375,394 recorded to account 190.0
31,970,270 recorded to account 254.0
2,133,221 recorded to account 282.0
3,130,095 recorded to account 283.0
11,663,991 recorded to account 410.1
\$ 52,272,971 Total

Schedule Page: 232 Line No.: 3 Column: d

The following are the individual components of "Various"-

\$ 401,788 recorded to account 190.0
3,719,257 recorded to account 254.0
1,163,509 recorded to account 410.1
\$ 5,284,554 Total

Schedule Page: 232 Line No.: 5 Column: d

The following are the individual components of "Various"-

\$ 1,269 recorded to account 431.0
2,385,608 recorded to account 254.0
5,780,685 recorded to account 805.0
\$ 8,167,562 Total

Schedule Page: 232 Line No.: 6 Column: d

The following are the individual components of "Various"-

\$ 238,430 recorded to account 408.1
177,961 recorded to account 236.0
2,002,988 recorded to account 242.0
4,232,153 recorded to account 926.0
\$ 6,651,532 Total

Schedule Page: 232 Line No.: 8 Column: d

The following are the individual components of "Various"-

\$ 717,433 recorded to account 254.0
425,663 recorded to account 456.1
\$ 1,143,096 Total

Schedule Page: 232 Line No.: 13 Column: d

The following are the individual components of "Various"-

\$ 2,717,179 recorded to account 923.0
681,802 recorded to account 407.3
\$ 3,398,981 Total

Schedule Page: 232 Line No.: 15 Column: d

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

The following are the individual components of "Various"-

\$ 18,205,382 recorded to account 142.0
 26,344 recorded to account 254.0
 \$ 18,231,726 Total

Schedule Page: 232 Line No.: 16 Column: d

The following are the individual components of "Various"-

\$ 1,030,081 recorded to account 144.0
 192,575 recorded to account 232.0
 432,781 recorded to account 450.0
 \$ 1,655,437 Total

Schedule Page: 232 Line No.: 22 Column: d

The following are the individual components of "Various"-

\$ 806,433 recorded to account 407.3
 20,529,517 recorded to account 182.3
 \$ 21,335,950 Total

Schedule Page: 232 Line No.: 25 Column: d

The following are the individual components of "Various"-

\$ 4,063 recorded to account 421.0
 393,044 recorded to account 426.5
 \$ 397,107 Total

Schedule Page: 232 Line No.: 27 Column: d

The following are the individual components of "Various"-

\$ 89,452 recorded to account 426.5
 33,307 recorded to account 407.3
 18,531 recorded to account 421.0
 \$ 141,290 Total

Schedule Page: 232 Line No.: 28 Column: d

The following are the individual components of "Various"-

\$ 2,883,185 recorded to account 407.3
 69,812 recorded to account 923.0
 \$ 2,952,997 Total

Schedule Page: 232 Line No.: 29 Column: d

The following are the individual components of "Various"-

\$ 14,745 recorded to account 184.0
 598,551 recorded to account 407.3
 93,613 recorded to account 421.0
 \$ 706,909 Total

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 32 Column: d

The following are the individual components of "Various"-
 \$ 601,424 recorded to account 407.3
 70,501 recorded to account 923.0
 \$ 671,925 Total

Schedule Page: 232 Line No.: 34 Column: d

The following are the individual components of "Various"-
 \$ 169,599 recorded to account 923.0
 264,436 recorded to account 407.3
 \$ 434,035 Total

Schedule Page: 232 Line No.: 36 Column: d

The following are the individual components of "Various"-
 \$ 17,316,498 recorded to account 407.3
 14,233,451 recorded to account 923.0
 44,469 recorded to account 184.0
 \$ 31,594,418 Total

Schedule Page: 232 Line No.: 37 Column: d

The following are the individual components of "Various"-
 \$ 8,166,000 recorded to account 182.3
 1,036,038 recorded to account 426.5
 \$ 9,202,038 Total

Schedule Page: 232 Line No.: 38 Column: d

The following are the individual components of "Various"-
 \$ 20,330 recorded to account 184.0
 2,927,308 recorded to account 407.3
 \$ 2,947,638 Total

Schedule Page: 232.1 Line No.: 2 Column: d

The following are the individual components of "Various"-
 \$ 482,792 recorded to account 902.0
 30,241 recorded to account 903.0
 \$ 513,033 Total

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Prepaid Pension Costs	209,564,502		926.0	12,667,822	196,896,680
2	LT customer payment receivables	272,784	136,751	143.0		409,535
3	Workmens Compensation True-Up		1,985,921	242.0	264,323	1,721,598
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46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	209,837,286				199,027,813

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Electric	84,340,122	87,830,061
3	Electric FAS109	1,870,671	119,415,229
4			
5			
6			
7	Other	5,772,043	557,534
8	TOTAL Electric (Enter Total of lines 2 thru 7)	91,982,836	207,802,824
9	Gas		
10	Gas	11,182,999	12,900,174
11	Gas FAS109	304,528	12,340,638
12			
13			
14			
15	Other	743,791	90,761
16	TOTAL Gas (Enter Total of lines 10 thru 15)	12,231,318	25,331,573
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	104,214,154	233,134,397

Notes

Account 190 Fed Inc. Tax Activity:

410 Debits 39,376,615
411 Credits 20,173,508
Net Debits 19,203,107

Account 190 State Inc. Tax Activity:

410 Debits 5,889,831
411 Credits 9,581,122
Net Debits (3,691,291)

Account 190 Fed Activity B/S Only:

410 Debits 144,432,061
411 Credits -
Net Debits (144,432,061)

Net Change 128,920,245

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 18 Column: b

190	Electric	Gas	Total
Allowance for Doubtful Accounts	7,710,169	1,107,987	8,818,155
Charitable Contributions	1,982,465	322,727	2,305,192
Claims Reserve	825,315	134,354	959,669
Deferred ITC	1,113,794	181,315	1,295,110
Environmental Expense	804,056	95,068	899,124
Interest on Contingent Taxes	(5,384)	(876)	(6,260)
Merrill Creek	5,573,276	-	5,573,276
OPEB	6,735,964	1,096,552	7,832,517
Other (190)	2,182,825	90,001	2,272,826
Other Labor Related Accruals	9,435,879	1,536,073	10,971,953
Reg Asset - DSM	375,088	-	375,088
Reg Liab - FERC Formula Adj.	1,513,132	-	1,513,132
Reg Liab - Other	4,333,770	2,639,784	6,973,554
Renewable Energy Credits	4,499,519	-	4,499,519
FAS 109 Deferred Taxes - 190	756,876	123,212	880,089
	-	-	-
Federal and State NOL	44,146,092	4,905,121	49,051,213
	-	-	-
Subtotal - p234	91,982,836	12,231,318	104,214,154

Schedule Page: 234 Line No.: 18 Column: c

190	Electric	Gas	Total
Allowance for Doubtful Accounts	3,555,278	589,831	4,145,110
Charitable Contributions	557,534	90,761	648,296
Claims Reserve	475,914	77,474	553,388
Deferred ITC	654,230	106,502	760,732
Environmental Expense	460,282	50,705	510,986
Interest on Contingent Taxes	-	-	-
Merrill Creek	2,157,639	-	2,157,639
OPEB	3,249,306	528,957	3,778,262
Other (190)	1,512,853	1,699	1,514,552
Other Labor Related Accruals	4,803,497	781,965	5,585,462
Reg Asset - DSM	212,394	-	212,394
Reg Liab - FERC Formula Adj.	-	-	-
Reg Liab - Other	(1,207,257)	1,861,693	654,436
Renewable Energy Credits	2,850,827	-	2,850,827
FAS 109 Deferred Taxes - 190	250,840	40,834	291,675
FAS 109 Deferred Taxes - Property Gross Up	111,776,859	12,419,651	124,196,510
FAS 109 Deferred Taxes - Tax Cuts and Jobs Act Gross Up	15,120,113	1,962,333	17,082,446
Federal and State NOL	61,372,515	6,819,168	68,191,683
Total	207,802,824	25,331,573	233,134,397

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock (Account 201)	1,000	2.25	
2	Total Common Stock	1,000		
3				
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
1,000	2,250					1
1,000	2,250					2
						3
						4
						5
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Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 250 Line No.: 1 Column: a

Reference is made to Footnote 19 - Shareholders' Equity in the Exelon Corporation Form 10-K, page 509, filed with the Securities and Exchange Commission for the year ended December 31, 2017.

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		
2	Account 210:	
3		
4	Preferred Adjustable Rate	1,947,893
5	Common Stock - \$2.25 par value	318
6	Loss on Redemption of Preferred Stock	-609,815
7	SUBTOTAL	1,338,396
8		
9	Account 211:	
10		
11	General Corporate	-294,423,184
12	Allocation of non-acquisition debt from Holding Co. to Subsidiary	6,348,503
13	Capital Contribution from Parent	521,933,225
14	SUBTOTAL	233,858,544
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40	TOTAL	235,196,940

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock	9,924,450
2		
3		
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22	TOTAL	9,924,450

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221 - Bonds		
2	Variable Rate Demand Exempt Facilities Bonds - 1987	8,000,000	7,860
3	Variable Rate Demand Exempt Facilities Bonds - 1988	18,000,000	7,028
4	Variable Rate Demand Exempt Facilities Bonds - 1993	15,500,000	275,796
5	Variable Rate Demand Exempt Facilities Bonds - 1994	30,000,000	440,787
6	Variable Rate Demand Exempt Facilities Bonds - 1999	22,330,000	334,028
7	Variable Rate Demand Exempt Facilities Bonds - 1999	11,000,000	
8			
9	4% FMB due 6/1/2042	250,000,000	2,187,500
10			512,500 D
11	4.15% FMB due 5/15/45	200,000,000	2,313,720
12			172,000 D
13	5.40% Medium Term Notes	78,400,000	1,406,618
14	3.50% FMB due 11/15/2023	300,000,000	2,572,640
15			126,000 D
16	3.50% FMB due 11/15/2023	200,000,000	1,861,600
17			4,264,000 D
18	4.15% FMB due 5/15/2045	175,000,000	1,531,250
19			-775,250 P
20	SUBTOTAL - Account 221	1,308,230,000	17,238,077
21	Account 224 - Other LTD		
22	Medium Term Notes 7.56% Series C	12,000,000	347
23	Medium Term Notes 7.58% Series C	2,000,000	58
24	Medium Term Notes 6.81% Series C	4,000,000	757
25			22,009 D
26	Medium Term Notes 7.61% Series C	12,000,000	6,209
27			189,913 D
28	Medium Term Notes 7.72% Series C	10,000,000	
29			
30	SUBTOTAL - Account 224	40,000,000	219,293
31			
32			
33	TOTAL	1,348,230,000	17,457,370

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
10/01/1987	10/01/2017	10/01/1988	10/01/2017		56,133	2
10/01/1988	10/01/2017	07/15/1989	10/01/2017		126,299	3
10/14/1993	10/01/2028	10/14/1993	10/01/2028	15,500,000	154,075	4
10/10/1994	10/01/2029	10/10/1994	10/01/2029	30,000,000	297,408	5
07/01/1999	07/01/2024	07/01/1999	07/01/2024	22,330,000	201,510	6
07/01/1999	07/01/2024	07/01/1999	07/01/2024	11,000,000	106,722	7
						8
06/26/2012	06/01/2042	06/26/2012	06/01/2042	250,000,000	10,027,778	9
						10
05/11/2015	05/15/2045	05/11/2015	05/15/2045	200,000,000	15,000,521	11
						12
04/1/2010	02/1/2031	04/1/2010	02/1/2031	78,400,000	4,245,360	13
11/15/2013	11/15/2023	11/15/2013	11/15/2023	300,000,000	10,529,165	14
						15
06/09/2014	11/15/2023	06/09/2014	11/15/2023	200,000,000	7,019,444	16
						17
12/12/16	05/15/2045	12/12/16	05/15/2045	175,000,000	585,035	18
						19
				1,282,230,000	48,349,450	20
						21
02/18/1997	02/01/2017	02/18/1997	02/01/2017		78,120	22
02/10/1997	02/01/2017	02/10/1997	02/01/2017		13,054	23
01/09/1998	01/09/2018	01/09/1998	01/09/2018	4,000,000	273,157	24
						25
02/12/1997	12/02/2019	02/12/1997	12/02/2019	12,000,000	915,737	26
						27
02/07/1997	02/01/2027	02/07/1997	02/01/2027	10,000,000	774,144	28
						29
				26,000,000	2,054,212	30
						31
						32
				1,308,230,000	50,403,662	33

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 2 Column: h

\$8 million of variable rate demand exempt facilities bonds matured on October 10, 2017

Schedule Page: 256 Line No.: 3 Column: h

\$18 million of variable rate demand exempt facilities bonds matured on October 10, 2017

Schedule Page: 256 Line No.: 22 Column: h

\$12 million of secured medium term notes matured on February 1, 2017

Schedule Page: 256 Line No.: 23 Column: h

\$2 million of secured medium term notes matured on February 1, 2017

Schedule Page: 256 Line No.: 32 Column: i

The difference between the total interest reported in column (i) and the balances in accounts 427 and 430 is \$33,667, which represents Service Company related interest from money pool transactions and credit facility commitment fees each of which are reported in account 430.

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	121,612,065
2		
3		
4	Taxable Income Not Reported on Books	
5	See Attached Footnote Data	5,458,325
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See Attached Footnote Data	53,778,807
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See Attached Footnote Data	-7,948,186
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See Attached Footnote Data	-240,833,248
21	State Taxable Income Before Adjustments	-67,932,237
22	State Adjustments	69,332,119
23	State Taxable Income	1,399,882
24	Show Computation of Tax:	
25	At State Rate of 8.4%	117,467
26	Prior Period Net State Adjustments	-2,998,846
27	Federal Tax Net Income	-65,050,981
28	Show Computation of Tax:	
29	Federal Income Tax at 35%	-22,767,843
30	Less: Adjustments	-12,992,293
31	Net Federal Income Tax Accrued on a Separate Basis	
32		
33		
34	TOTAL	-35,760,136
35		
36	Adjustments of Prior Year's Income Taxes	-23,815,170
37	Net Federal Income Tax Accrued on a Separate Basis	-11,944,966
38	TOTAL	-35,760,136
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41		
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43		
44		

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 5 Column: b

Taxable Income Not Reported on Books

Contribution in Aid of Construction	\$ 6,260,057
Merrill Creek Rent Contra	(541,328)
Merrill Creek Rent	(260,404)
TOTAL	\$ 5,458,325

Schedule Page: 261 Line No.: 10 Column: b

Deductions Recorded On Books Not Deducted For Return

MEMBERSHIPS, DUES, OTHER MISC. EXP	\$ 26,809
FINES & PENALTIES	42,747
MEALS & ENTERTAINMENT	313,551
NON-DEDUCTIBLE DONATIONS	12,432
CAPITALIZED INTEREST EXPENSE	4,000,264
AMORTIZATION OF LEASED VEHICLE	(3,102,741)
BOOK DEPRECIATION	(8,296,100)
CLAIMS RESERVE	(375,180)
DEFERRED COMPENSATION	129,894
DEFERRED FUEL	(1,583,830)
OPEB EXPENSES	(5,726,056)
PENSION EXPENSE	12,667,822
REACQUIRED DEBT	1,176,434
SERP EXPENSE	(6,214,966)
REG LIAB - MD SOS ENERGY	1,493,405
MATERIAL RESERVES	51,184
REG ASSET - MD SOS ADM	847,231
REG ASSET - DE SOS ADM	941,642
BLUEPRINT FOR THE FUTURE	18,816,214
REG ASSET - DE SOS INTEREST	264,267
REGULATORY ASSET - METERS	2,173,614
ACCRUED SICK PAY	211,576
REGULATORY ASSET CONTRA -DE AMI SAVINGS	(281,255)
ENVIRONMENTAL EXPENSE - REG LIABILITY CONTRA	494,000
MERRILL CREEK EXCESS CAPACITY CONTRA	(4,370,092)
REG ASSET - TRANSMISSION MAPP	(3,212,692)
REGULATORY LIABILITY - MD Surcharge	(26,344)
WORKER'S COMPENSATION EXP.	(505,761)
ACCRUED BONUS	1,215,168
ACCRUED BONUS - SEC. 481(a)	(615,607)
ASSET RETIREMENT OBLIGATIONS	508,698
OTHER ACCRUALS	(12,232,464)
OTHER REGULATORY ASSETS	(36,506,137)
OTHER REGULATORY LIABILITIES	(749,691)
PROPERTY TAXES	(6,057,517)
CHARITABLE CONTRIBUTIONS	(2,982,569)
COPCO AMORTIZATION ADJUSTMENT	(624,151)
FEDERAL NOL	42,688,591
FEDERAL AND STATE TAXES	71,660,536
ITC AMORTIZATION	(456,115)
GROSS-UP ON FIN 48 INTEREST - TEMP	15,472
MERGER COMMITMENT	(12,053,476)
TOTAL	\$ 53,778,807

Schedule Page: 261 Line No.: 15 Column: b

AFUDC DEBT	\$ (1,687,584)
AFUDC EQUITY	(5,442,848)
MERRILL CREEK EXCESS CAPACITY	(817,818)
OFFICER'S LIFE INSURANCE	64
TOTAL	\$ (7,948,186)

Schedule Page: 261 Line No.: 20 Column: b

Deductions On Return Not Charged Against Book Income

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
Delmarva Power & Light Company			
FOOTNOTE DATA			

REMOVAL COSTS	\$ (92,748,812)
TAX DEPRECIATION	325,778
TAX DEPRECIATION - FT	(101,084,352)
TAX GAIN ON SALE OF ASSETS	(50,247,960)
REPAIR ALLOWANCE EXPENSE:Unit of Property	537,995
ABOVE MKT ENERGY SUPPLY CONTRACTS	3,307,627
ACCRUED VACATION PAY	(872,531)
ENVIRONMENTAL EXPENSE - REG LIABILITY	(74,022)
HEALTH CLAIMS RESERVE	(6,838,488)
PENSION/OPEB CAP	(1,286,271)
REG LIAB - DE SOS ENERGY	(1,225,442)
DEFERRED SETTLEMENT COST:Energy Efficiency	21,512,051
DEFERRED SETTLEMENT COST:Other Reg Asset	(7,549,595)
Reg Asset - FERC Formula Rate Adj. Trans Svc	(3,739,806)
REG LIAB - FERC FORMULA RATE ADJ: TRANSMISS	(1,916,408)
REG LIAB - DE RATE RESERVE	(734,032)
REG LIAB - ELECTRIC DISTRIBUTION OTHER	1,801,020
TOTAL	<u>\$ (240,833,248)</u>

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal Income Tax	47,495		-35,721,419	-47,242,587	-11,521,168
2	Federal RAR Adjustments					
3	State Income Tax			-2,991,877	-2,096,898	894,979
4	State RAR Adjustments					
5	Maryland Use Tax	836,425		1,941,930	1,911,595	
6	Maryland Property Taxes		5,298,937	15,326,588	17,512,549	-1,675
7	Other Maryland Taxes	57,178		8,041,118	7,977,709	-5
8	Delaware Property Taxes		7,600,046	16,048,160	16,810,402	12,413
9	Local Delaware Taxes	915,738		926,003	943,668	-5,402
10	Other Delaware Taxes	868,245		9,221,641	9,089,182	29,290
11	Virginia Use Tax	136		1,248		-317
12	Virginia Property Taxes			119,130	119,557	487
13	West Virginia Property Taxes	10,382		8,813	6,001	
14	Mississippi Property Taxes	5,642		4,858	7,797	-3
15	New Jersey Property Taxes			651,914	651,914	
16	Pennsylvania Franchise	3,000		-3,000		
17	Federal Excise Tax			22,909	22,909	
18	Payroll Taxes	1,155,458		4,438,076	4,453,349	1
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
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32						
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40						
41	TOTAL	3,899,699	12,898,983	18,036,092	10,167,147	-10,591,400

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
47,495		-21,996,156			-13,725,264	1
						2
		6,170			-2,998,047	3
						4
866,760		1,941,930				5
	7,486,573	15,326,588				6
120,582		8,041,118				7
	8,349,875	10,009,940			6,038,220	8
892,671		898,073			27,930	9
1,029,994		7,086,402			2,135,239	10
1,067		1,248				11
60		119,130				12
13,194					8,813	13
2,700					4,858	14
					651,914	15
		-3,000				16
		19,608			3,301	17
1,140,186		3,761,807			676,270	18
						19
						20
						21
						22
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						40
4,114,709	15,836,448	25,212,858			-7,176,766	41

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	15,061			411.1	1,224	
4	7%	679,373			411.1	620	
5	10%	2,195,159			411.1	416,183	
6							
7							
8	TOTAL	2,889,593				418,027	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	10% - Gas Utility	311,358				38,089	
11							
12							
13							
14							
15							
16							
17							
18							
19							
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
13,837			3
678,753			4
1,778,976			5
			6
			7
2,471,566			8
			9
273,269			10
			11
			12
			13
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			46
			47
			48

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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OTHER DEFERRED CREDITS (Account 253)

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Special Billing	2,187,308	454.0	1,801,886	2,334,718	2,720,140
2	Deferred Compensation	1,085,493	920.0	41,490	171,383	1,215,386
3	Accrued Liability Environmental	576,337	various	349,053	494,000	721,284
4	DE Charitable Contributions	7,923,895	426.1	1,036,522	27,233	6,914,606
5	MD Charitable Contributions	1,606,155	426.1	292,881		1,313,274
6	MD Rate Credits					
7	MD MFN Credits	1,214,321	various	2,703,277	4,685,398	3,196,442
8						
9						
10						
11						
12						
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47	TOTAL	14,593,509		6,225,109	7,712,732	16,081,132

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 269 Line No.: 3 Column: c

Schedule Page: 269 Line No.: 3 Column: c

The following are the individual amounts for various:

\$ 125,053 recorded to account 184.0
 224,000 recorded to account 923.0
 \$ 349,053

Schedule Page: 269 Line No.: 7 Column: c

Schedule Page: 269 Line No.: 7 Column: c

The following are the individual amounts for various:

\$ 279,049 recorded to account 242.0
 2,424,228 recorded to account 426.5
 \$ 2,703,277

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
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							21

NOTES (Continued)

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	839,676,647	106,829,037	17,385,172
3	Gas	93,297,406	11,869,893	1,931,686
4	Non Operations			
5	TOTAL (Enter Total of lines 2 thru 4)	932,974,053	118,698,930	19,316,858
6	FASB 109	23,652,839		
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	956,626,892	118,698,930	19,316,858
10	Classification of TOTAL			
11	Federal Income Tax	736,085,731	93,770,980	14,666,377
12	State Income Tax	220,541,161	24,927,950	4,650,481
13	Local Income Tax			

NOTES

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
				VARIOUS	7,191,763	936,312,275	2
				VARIOUS	799,085	104,034,698	3
10,358,585	9,017,538	VARIOUS	1,341,047				4
10,358,585	9,017,538		1,341,047		7,990,848	1,040,346,973	5
		254	347,575,934			-323,923,095	6
							7
							8
10,358,585	9,017,538		348,916,981		7,990,848	716,423,878	9
							10
10,104,315	8,616,548		276,477,469		6,331,848	546,532,480	11
254,270	500,990		72,439,512		1,659,000	169,791,398	12
							13

NOTES (Continued)

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 274 Line No.: 9 Column: b

282	Electric	Gas	Total
Plant Related - APB 11 Deferred Taxes	865,615,385	96,179,487	961,794,872
Plant Related - FAS109 Deferred Taxes	6,375,967	708,441	7,084,408
CIAC - Non Rate Base	(36,011,918)	(4,001,324)	(40,013,242)
Leased Vehicles - Non Rate Base	9,974,009	1,108,223	11,082,233
FAS 109 AFUDC Equity Deferred Taxes	8,540,153	948,906	9,489,059
FAS 109 1/1/2005 Deferred Tax Balance	6,470,607	718,956	7,189,563
Reg Liab - Other	-	-	-
Subtotal - p275	860,964,203	95,662,689	956,626,892
FASB 109 Above if not separately removed	(21,287,555)	(2,365,284)	(23,652,839)
Total - p275	839,676,648	93,297,405	932,974,053

Schedule Page: 274 Line No.: 9 Column: k

282	Electric	Gas	Total
Plant Related - APB 11 Deferred Taxes	\$ 961,715,870	\$ 106,857,319	\$ 1,068,573,189
Plant Related - FAS 109 Deferred Taxes	(306,038,999)	(34,004,333)	(340,043,332)
CIAC - Non Rate Base	(26,229,492)	(2,914,388)	(29,143,880)
Leased Vehicles - Non Rate Base	7,524,896	836,100	8,360,996
FAS 109 AFUDC Equity Deferred Taxes	6,935,923	770,658	7,706,581
FAS 109 1/1/2005 Deferred Tax Balance	873,292	97,032	970,324
Subtotal - p275	644,781,490	71,642,388	716,423,878
FAS 109 Above if not separately removed	291,530,785	32,392,309	323,923,094
Adjusted Total	\$ 936,312,275	\$ 104,034,697	\$ 1,040,346,972

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Electric Operations	160,696,756	27,899,417	35,985,146
4	Electric Non Operations	-8,577,446		
5	Other			
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	152,119,310	27,899,417	35,985,146
10	Gas			
11	Gas Operations	18,772,695	2,537,010	1,794,006
12	Gas Non Operations	-1,396,329		
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	17,376,366	2,537,010	1,794,006
18	FAS 109	16,073,219		
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	185,568,895	30,436,427	37,779,152
20	Classification of TOTAL			
21	Federal Income Tax	168,464,338	24,052,475	29,489,922
22	State Income Tax	17,104,557	6,383,951	8,289,231
23	Local Income Tax			

NOTES

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
				VARIOUS	1,790,598	154,401,625	3
48,164,094	52,587,803			VARIOUS	9,998,556	-3,002,599	4
							5
							6
							7
							8
48,164,094	52,587,803				11,789,154	151,399,026	9
							10
				VARIOUS	1,410,227	20,925,926	11
6,340,724	6,654,629			VARIOUS	1,221,438	-488,796	12
							13
							14
							15
							16
6,340,724	6,654,629				2,631,665	20,437,130	17
		254	71,202,291			-55,129,072	18
54,504,818	59,242,432		71,202,291		14,420,819	116,707,084	19
							20
53,480,272	59,242,432		56,419,808		11,427,330	112,272,253	21
1,024,545			14,782,483		2,994,060	4,435,399	22
							23

NOTES (Continued)

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 19 Column: b

283	Electric	Gas	Total
Blueprint for Future	\$ 8,241,702	\$ 184,542	\$ 8,426,243
Deferred Fuel	—	1,362,107	1,362,107
Deferred Fuel Interest	—	5,490	5,490
Interest on Contingent Taxes	—	—	—
Materials Reserve	(143,271)	(23,323)	(166,594)
Merger Commitment Fees	(8,577,479)	(1,396,334)	(9,973,813)
Merger Costs	—	—	—
Pension	72,919,507	11,870,617	84,790,124
Property Taxes	5,876,594	956,655	6,833,249
Reacquired Debt	3,079,606	501,331	3,580,937
Reg Asset - DSM	23,316,192	—	23,316,192
Reg Asset - FERC Formula Rate Adj	—	—	—
Reg Asset - Other	48,550,282	4,472,237	53,022,519
Reg Asset - Transmission MAPP	—	—	—
Reg Asset - COPCO Acquisition Adjustment	3,057,878	—	3,057,878
Reg Liability - Other	(4,201,696)	(556,969)	(4,758,666)
FAS 109 Deferred Taxes - 283	14,465,906	1,607,323	16,073,229
Subtotal p277	166,585,220	18,983,675	185,568,895
FASB 109 Above if not separately removed	(14,465,906)	(1,607,313)	(16,073,219)
Total	\$ 152,119,314	\$ 17,376,362	\$ 169,495,676

Schedule Page: 276 Line No.: 19 Column: k

283	Electric	Gas	Total
Blueprint for the Future	\$ 429,353	\$ 127,096	\$ 556,449
Deferred Fuel	-	1,367,624	1,367,624
Deferred Fuel Interest	-	8,133	8,133
Interest on Contingent Taxes	-	-	-
Materials Reserve	(110,340)	(17,962)	(128,302)
Merger Commitment Fees	(3,002,599)	(488,795)	(3,491,394)
Pension	46,930,188	7,639,798	54,569,986
Property Taxes	5,469,247	890,343	6,359,590
Reacquired Debt	1,829,115	297,763	2,126,878
Reg Asset - DSM	15,658,580	-	15,658,580
Reg Asset - FERC Formula Rate Adj.	2,092,373	-	2,092,373
Reg Asset - Other	36,760,272	3,867,857	40,628,129
Reg Asset- COPCO Acquisition Adjustment	1,407,823	-	1,407,823
Reg Liab - Other	(3,918,197)	(530,588)	(4,448,785)
Subtotal p277 (Form 1-F filer: see note 6, below)	103,545,815	13,161,269	116,707,084
FAS109	47,853,208	7,275,864	55,129,072
Total	\$ 151,399,023	\$ 20,437,133	\$ 171,836,156

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	SFAS 109 Regulatory Liability:					
2	Electric	1,839,310	various	139,457,457	593,046,602	455,428,455
3	Gas	335,888	various	14,373,814	69,417,505	55,379,579
4	Maryland SOS:					
5	Energy	1,928,595	182.3	3,302,845	4,796,250	3,422,000
6	Transmission		182.3	864,890	864,890	
7	Administrative Costs		182.3	1,125,829	1,125,829	
8	Delaware SOS:					
9	Energy	8,640,878	182.3	12,918,771	11,632,500	7,354,607
10	Transmission	1,225,442	182.3	1,893,646	668,204	
11	Administrative Costs		182.3	1,398,882	1,398,882	
12	DE SOS Interest		various	264,292	405,186	140,894
13	DE Qualified Fuel Cell Facility	6,843,967	various	38,680,089	38,654,544	6,818,422
14	DE Renewable Portfolio Surcharge Deferral	734,032	various	5,540,903	4,806,871	
15	DE Other Gas Cost Adjustment		182.3	2,385,609	2,385,609	
16	DE Deferred Fuel Costs-Gas	6,476,797	805.1	6,244,415	8,207,762	8,440,144
17	DE Refundable IMU Costs	322,407	588.0	322,407		
18	DE SFAS 133 Gas Derivatives	2,018,565	807.0	2,018,565		
19	DE Distribution Rate Reserve-2016	466,813	442.0	1,871,490	1,404,677	
20	DE Gas Rate Reserve-2016	162,327	various	5,335,297	5,172,970	
21	MD Capacity Gap Deferral	26,344	182.3	26,344		
22	MD Grid Resiliency Charge	48,751	254.0	41,113	223,002	230,640
23	MD Base-Dynamic Pricing	1,767,909	407.3	1,268,075	266,513	766,347
24	FERC Formula Rate Adjustment	3,739,808	various	5,198,458	1,458,650	
25	Tax Cuts and Jobs Act		923.0	1,127,189		-1,127,189
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	36,577,833		245,660,380	745,936,446	536,853,899

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 2 Column: c

The following are the individual components of "Various"-

\$ 31,970,270	recorded to account 182.3
49,382,906	recorded to account 254.0
1,187,971	recorded to account 190.0
56,916,310	recorded to account 282.0
<u>\$ 139,457,457</u>	Total

Schedule Page: 278 Line No.: 3 Column: c

The following are the individual components of "Various"-

\$ 3,719,257	recorded to account 182.3
4,062,113	recorded to account 190.0
6,592,444	recorded to account 282.0
<u>\$ 14,373,814</u>	Total

Schedule Page: 278 Line No.: 12 Column: c

The following are the individual components of "Various"-

\$ 264,267	recorded to account 182.3
25	recorded to account 431.0
<u>\$ 264,292</u>	Total

Schedule Page: 278 Line No.: 13 Column: c

The following are the individual components of "Various"-

\$ 11,355	recorded to account 142.0
359,200	recorded to account 144.0
38,309,534	recorded to account 232.0
<u>\$ 38,680,089</u>	Total

Schedule Page: 278 Line No.: 14 Column: c

The following are the individual components of "Various"-

\$ 1,498,532	recorded to account 182.3
4,042,371	recorded to account 407.3
<u>\$ 5,540,903</u>	Total

Schedule Page: 278 Line No.: 20 Column: c

The following are the individual components of "Various"-

\$ 327	recorded to account 426.5
16,744	recorded to account 431.0
3,648,707	recorded to account 480.0
948,385	recorded to account 481.0
721,134	recorded to account 489.0
<u>\$ 5,335,297</u>	Total

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 24 Column: c

The following are the individual components of "Various"-

\$	717,433	recorded to account 182.3
	4,481,025	recorded to account 456.1
\$	5,198,458	Total

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	651,573,264	672,051,881
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	261,592,769	259,383,921
5	Large (or Ind.) (See Instr. 4)	24,037,515	23,601,042
6	(444) Public Street and Highway Lighting	13,996,161	12,686,720
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	951,199,709	967,723,564
11	(447) Sales for Resale	19,918,030	25,555,595
12	TOTAL Sales of Electricity	971,117,739	993,279,159
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	971,117,739	993,279,159
15	Other Operating Revenues		
16	(450) Forfeited Discounts	3,580,922	3,961,591
17	(451) Miscellaneous Service Revenues	1,883,135	1,537,152
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	5,434,250	5,401,258
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	11,239,710	2,950,809
22	(456.1) Revenues from Transmission of Electricity of Others	145,881,370	138,653,547
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	168,019,387	152,504,357
27	TOTAL Electric Operating Revenues	1,139,137,126	1,145,783,516

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
5,009,763	5,181,322	458,170	454,702	2
				3
5,049,689	5,138,104	61,466	60,950	4
1,772,705	1,775,229	385	414	5
44,149	46,464	636	643	6
				7
				8
				9
11,876,306	12,141,119	520,657	516,709	10
346,230	345,287			11
12,222,536	12,486,406	520,657	516,709	12
				13
12,222,536	12,486,406	520,657	516,709	14

Line 12, column (b) includes \$ 12,690,708 of unbilled revenues.
Line 12, column (d) includes 149,732 MWH relating to unbilled revenues

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 17 Column: b

Amounts over \$250,000
Connect Charges \$1,522,410

Schedule Page: 300 Line No.: 21 Column: b

Amounts over \$250,000		
MD Bill Stabilization Adjustment	\$	14,295,037
Net Metering	\$	775,685
Other Electric Revenue	\$	607,801
Intercompany Power Sales	\$	613,884
MD Bill Stabilization Adjustment Unbilled	\$	(5,349,322)

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
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35					
36					
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38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	440-Residential Sales					
2	R-Residential Sales	4,943,693	641,526,096	453,778	10,895	0.1298
3	PL-Private Area Lighting	5,093	1,554,109	4,392	1,160	0.3051
4	Unbilled Revenue	60,977	8,493,059			0.1393
5	Total	5,009,763	651,573,264	458,170	10,934	0.1301
6						
7						
8	442-Commercial & Industrial Sales					
9	GS-General Services Comm.	4,970,771	253,163,580	57,811	85,983	0.0509
10	GS - General Services Industrial	1,747,658	23,767,239	326	5,360,914	0.0136
11	PL-Private Area Lighting Comm	14,989	4,560,271	3,655	4,101	0.3042
12	PL - Private Area Lighting Ind.	416	88,320	59	7,051	0.2123
13	Unbilled Revenue Comm	63,929	3,868,918			0.0605
14	Unbilled Revenue Ind	24,631	181,956			0.0074
15	Total	6,822,394	285,630,284	61,851	110,304	0.0419
16						
17	444-Public Street & Highway Lght					
18	SL-Street Lighting	43,954	13,849,386	636	69,110	0.3151
19	Unbilled Revenue	195	146,775			0.7527
20	Total	44,149	13,996,161	636	69,417	0.3170
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	11,726,574	938,509,001	520,657	22,523	0.0800
42	Total Unbilled Rev.(See Instr. 6)	149,732	12,690,708	0	0	0.0848
43	TOTAL	11,876,306	951,199,709	520,657	22,810	0.0801

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Name of Respondent Delmarva Power & Light Company	This Report Is:		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PECO Energy	RQ	2			
2	PJM Interconnection	OS	PJM			
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
812		39,880		39,880	1
345,418	9,997,827	9,887,356	-7,033	19,878,150	2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
812	0	39,880	0	39,880	
345,418	9,997,827	9,887,356	-7,033	19,878,150	
346,230	9,997,827	9,927,236	-7,033	19,918,030	

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 2 Column: j

The interchange deliveries resulting from the integrated economic dispatch of generation and purchased energy resources in the PJM power pool to supply load in the PJM control area.

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

Name of Respondent Delmarva Power & Light Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
60	D. Other Power Generation				
61	Operation				
62	(546) Operation Supervision and Engineering				
63	(547) Fuel				
64	(548) Generation Expenses				
65	(549) Miscellaneous Other Power Generation Expenses				
66	(550) Rents				
67	TOTAL Operation (Enter Total of lines 62 thru 66)				
68	Maintenance				
69	(551) Maintenance Supervision and Engineering				
70	(552) Maintenance of Structures				
71	(553) Maintenance of Generating and Electric Plant				
72	(554) Maintenance of Miscellaneous Other Power Generation Plant				
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)				
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)				
75	E. Other Power Supply Expenses				
76	(555) Purchased Power	468,486,743	532,960,345		
77	(556) System Control and Load Dispatching	1,766,026	2,782,324		
78	(557) Other Expenses	11,189,734	10,868,458		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	481,442,503	546,611,127		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	481,442,503	546,611,127		
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering	4,679,022	3,730,668		
84					
85	(561.1) Load Dispatch-Reliability	243,282	212,649		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	714,077	692,467		
87	(561.3) Load Dispatch-Transmission Service and Scheduling	145,336	143,191		
88	(561.4) Scheduling, System Control and Dispatch Services	8,776	7,634		
89	(561.5) Reliability, Planning and Standards Development	410,172	340,515		
90	(561.6) Transmission Service Studies				
91	(561.7) Generation Interconnection Studies				
92	(561.8) Reliability, Planning and Standards Development Services	2,586	1,977		
93	(562) Station Expenses				
94	(563) Overhead Lines Expenses				
95	(564) Underground Lines Expenses				
96	(565) Transmission of Electricity by Others				
97	(566) Miscellaneous Transmission Expenses	3,962,673	2,280,958		
98	(567) Rents				
99	TOTAL Operation (Enter Total of lines 83 thru 98)	10,165,924	7,410,059		
100	Maintenance				
101	(568) Maintenance Supervision and Engineering	158,515	78,361		
102	(569) Maintenance of Structures	244,783			
103	(569.1) Maintenance of Computer Hardware				
104	(569.2) Maintenance of Computer Software	647,075	846,883		
105	(569.3) Maintenance of Communication Equipment				
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant				
107	(570) Maintenance of Station Equipment	3,525,997	3,007,945		
108	(571) Maintenance of Overhead Lines	8,931,958	7,924,587		
109	(572) Maintenance of Underground Lines	3,727	6,413		
110	(573) Maintenance of Miscellaneous Transmission Plant	755,943	944,422		
111	TOTAL Maintenance (Total of lines 101 thru 110)	14,267,998	12,808,611		
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	24,433,922	20,218,670		

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	9,243	10,130
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	9,243	10,130
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Exprns (Total 123 and 130)	9,243	10,130
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	12,081,785	9,721,340
135	(581) Load Dispatching	4,679,947	4,484,830
136	(582) Station Expenses	544,823	897,139
137	(583) Overhead Line Expenses	2,111,429	2,134,723
138	(584) Underground Line Expenses	1,756,531	2,290,617
139	(585) Street Lighting and Signal System Expenses	155,456	232,157
140	(586) Meter Expenses	3,438,283	4,463,152
141	(587) Customer Installations Expenses	358,714	366,834
142	(588) Miscellaneous Expenses	10,996,644	12,146,971
143	(589) Rents	1,477,845	1,484,889
144	TOTAL Operation (Enter Total of lines 134 thru 143)	37,601,457	38,222,652
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	1,379,704	1,292,709
147	(591) Maintenance of Structures	188,829	
148	(592) Maintenance of Station Equipment	4,554,964	5,077,987
149	(593) Maintenance of Overhead Lines	32,449,025	30,052,532
150	(594) Maintenance of Underground Lines	4,039,450	4,343,868
151	(595) Maintenance of Line Transformers	38,980	8,206
152	(596) Maintenance of Street Lighting and Signal Systems	1,503,634	1,732,911
153	(597) Maintenance of Meters	422,553	458,018
154	(598) Maintenance of Miscellaneous Distribution Plant	2,586,614	2,606,774
155	TOTAL Maintenance (Total of lines 146 thru 154)	47,163,753	45,573,005
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	84,765,210	83,795,657
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses	1,922,310	5,478,760
161	(903) Customer Records and Collection Expenses	50,023,058	48,942,082
162	(904) Uncollectible Accounts	2,673,630	19,457,407
163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	54,618,998	73,878,249

Name of Respondent Delmarva Power & Light Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
166	Operation			
167	(907) Supervision	283		
168	(908) Customer Assistance Expenses	7,015,283		4,202,624
169	(909) Informational and Instructional Expenses	925,489		785,170
170	(910) Miscellaneous Customer Service and Informational Expenses			
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	7,941,055		4,987,794
172	7. SALES EXPENSES			
173	Operation			
174	(911) Supervision			
175	(912) Demonstrating and Selling Expenses			
176	(913) Advertising Expenses	606,449		596,307
177	(916) Miscellaneous Sales Expenses			
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	606,449		596,307
179	8. ADMINISTRATIVE AND GENERAL EXPENSES			
180	Operation			
181	(920) Administrative and General Salaries	3,898,025		5,007,851
182	(921) Office Supplies and Expenses	256,287		526,547
183	(Less) (922) Administrative Expenses Transferred-Credit			
184	(923) Outside Services Employed	62,170,591		71,492,659
185	(924) Property Insurance	532,303		531,426
186	(925) Injuries and Damages	400,516		471,737
187	(926) Employee Pensions and Benefits	14,544,073		15,229,519
188	(927) Franchise Requirements			
189	(928) Regulatory Commission Expenses	5,255,798		5,473,763
190	(929) (Less) Duplicate Charges-Cr.	11,521,894		13,316,675
191	(930.1) General Advertising Expenses	212,864		232,948
192	(930.2) Miscellaneous General Expenses	7,520,959		7,346,471
193	(931) Rents	12,767		283
194	TOTAL Operation (Enter Total of lines 181 thru 193)	83,282,289		92,996,529
195	Maintenance			
196	(935) Maintenance of General Plant	5,317,803		7,116,461
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	88,600,092		100,112,990
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	742,417,472		830,210,924

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 320 Line No.: 77 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$239,886.

Schedule Page: 320 Line No.: 83 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$341,440.

Schedule Page: 320 Line No.: 97 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$33,094.

Schedule Page: 320 Line No.: 110 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$113,522.

Schedule Page: 320 Line No.: 134 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$598,870.

Schedule Page: 320 Line No.: 140 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$1,376,320.

Schedule Page: 320 Line No.: 142 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$322,155.

Schedule Page: 320 Line No.: 154 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$1,457,966.

Schedule Page: 320 Line No.: 161 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$478,780.

Schedule Page: 320 Line No.: 181 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$643,983.

Schedule Page: 320 Line No.: 184 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$13,721,144, primarily representing merger severance and other merger-related compensation.

Schedule Page: 320 Line No.: 187 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a credit of \$16,993.

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Acciona	OS				
2	AEP Energy	OS				
3	AES Armenia Mountain Wind,LLC	LU				
4	American Electric Power	OS				
5	Aspire Energy	OS				
6	Chestnut Flats Wind,LLC	LU				
7	Direct Energy Business Marketing,LLC	OS				
8	Dover SREC	OS				
9	DTE Energy Trading,Inc.	OS				
10	Duke Energy	OS				
11	Ecogy Pennsylvania System	OS				
12	Engelhart	OS				
13	Exelon Generation Co.LLC	OS				
14	ICAP Energy LLC	OS				
	Total					

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555) (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
				250,000		250,000	1
120,031				6,120,637		6,120,637	2
133,730				12,399,934		12,399,934	3
				100,000		100,000	4
				703,816		703,816	5
103,232				8,855,366		8,855,366	6
125,365				8,175,563		8,175,563	7
				3,876,869		3,876,869	8
1,009,456				60,393,412		60,393,412	9
				175,700		175,700	10
				158,500		158,500	11
197,168				11,924,587		11,924,587	12
2,756,938				179,462,591		179,462,591	13
					10,480	10,480	14
6,410,026			2,581,640	413,048,140	52,856,963	468,486,743	

Name of Respondent Delmarva Power & Light Company	This Report Is:		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	NextEra Energy Power Marketing,LLC	OS				
2	NRG Power Marketing LLC	OS				
3	Other RECs	OS				
4	Other RECs:AES, Roth Rock, Chestnut FI	OS				
5	PECO Borderline	OS				
6	PJM	EX	PJM Tariff			
7	SEI Enviro Exchange	OS				
8	SEU One LLC	OS				
9	SREC Trade Inc	OS				
10	TFS Energy	OS				
11	Miscellaneous	OS				
12	Synergics Roth Rock Wind Energy,LLC	LU				
13	TransCanada	OS				
14	Washington Gas	OS				
	Total					

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
645,831				39,011,516		39,011,516	1
62,682				4,627,466		4,627,466	2
				44,317		44,317	3
				-834,652		-834,652	4
187				9,160		9,160	5
67,647			2,581,640	2,608,084	52,843,805	58,033,529	6
				56,000		56,000	7
				4,322,135		4,322,135	8
				256,181	7,565	263,746	9
					113	113	10
					-5,000	-5,000	11
108,457				9,150,817		9,150,817	12
1,079,302				61,037,637		61,037,637	13
				162,504		162,504	14
6,410,026			2,581,640	413,048,140	52,856,963	468,486,743	

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 14 Column: l

Represents broker fees on purchases of renewable energy credits.

Schedule Page: 326.1 Line No.: 3 Column: k

Amount represents accruals made to record the cost of renewable energy credits (RECs) which DPL is obligated to procure in order to meet the Renewable portfolio standards (RPS) program requirements in the state of MD.

Schedule Page: 326.1 Line No.: 4 Column: k

Amount represents accruals made to record the cost of renewable energy credits (RECs) which DPL is obligated to procure in order to meet Renewable Portfolio Standards (RPS) program requirement in the state of DE.

Schedule Page: 326.1 Line No.: 6 Column: l

Balancing Operating Reserve	\$	23,265
Balancing Operating Reserve for Load Response		123
Day-ahead Scheduling Reserve		21,986
Load Reconciliation for Balancing Operating Reserv		51
Load Reconciliation for Day-ahead Scheduling Reser		175
Load Reconciliation for Non-Synchronized Reserve		26
Load Reconciliation for Reactive Services		173
Load Reconciliation for Regulation and Frequency R		255
Load Reconciliation for Synchronized Reserve		91
Miscellaneous Bilateral		(90)
Network Integration Transmission Service		52,545,480
Non-Synchronized Reserve		707
Reactive Services		27,494
Reactive Supply and Voltage Control from Generatio		32,541
Regulation and Frequency Response Service		7,776
RPM Auction - DE Dynamic Pricing		179,886
Synchronized Reserve		3,865
Total	\$	<u>52,843,805</u>

Schedule Page: 326.1 Line No.: 9 Column: l

Represents broker fees on purchases of renewable energy credits.

Schedule Page: 326.1 Line No.: 10 Column: l

Represents broker fees on purchases of renewable energy credits.

Schedule Page: 326.1 Line No.: 11 Column: l

Represents the reclass of broker fees which was posted in the inventory account instead of being expensed.

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	PJM Point to Point Trans Revenue	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
2	PJM Trans Owner Sched. Sys Control			
3	PJM Network Integration Transmission Svc			
4	Other Transmission Agreements			
5	PJM Transmission Enhancement Credits			
6	AES NewEnergy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
7	Agera Energy, LLC - DE	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
8	Agera Energy, LLC - MD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
9	Ambit Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
10	Ambit Energy (DE)	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
11	APN Starfirst, LP	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
12	Atlantic Energy MD, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
13	BGE Home Products & Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
14	BlueStar Energy Services, Inc	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
15	BlueStar Energy Services, Inc	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
16	BOC Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
17	Champion Energy Services, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
18	Champion Energy Services, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
19	Clearview Electric (DE)	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
20	Clearview Electric (MD)	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
21	Commerce Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
22	Commerce Energy, Inc.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
23	Consolidated Edison Solutions	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
24	Constellation New Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
25	Constellation New Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
26	Constellation New Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
27	Constellation NewEnergy, Inc.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
28	Constellation NewEnergy, Inc.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
29	Constellation NewEnergy, Inc.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
30	Delmarva Power (DEN)	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
31	Delmarva Power (MDN)	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
32	Direct Energy Business,	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
33	Direct Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
34	Direct Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
TOTAL				

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
OATT						1
						2
						3
						4
						5
PJM Tariff	DPL System	DPL System		1,374,531		6
PJM Tariff	DPL System	DPL System		109,056		7
PJM Tariff	DPL System	DPL System		37,838		8
PJM Tariff	DPL System	DPL System		5,790		9
PJM Tariff	DPL System	DPL System		10,578		10
PJM Tariff	DPL System	DPL System		4,918		11
PJM Tariff	DPL System	DPL System		3,126		12
PJM Tariff	DPL System	DPL System		8,087		13
PJM Tariff	DPL System	DPL System		13,079		14
PJM Tariff	DPL System	DPL System		7,313		15
PJM Tariff	DPL System	DPL System		232,845		16
PJM Tariff	DPL System	DPL System		39,620		17
PJM Tariff	DPL System	DPL System		15,257		18
PJM Tariff	DPL System	DPL System		26,758		19
PJM Tariff	DPL System	DPL System		12,542		20
PJM Tariff	DPL System	DPL System		74,408		21
PJM Tariff	DPL System	DPL System		8,898		22
PJM Tariff	DPL System	DPL System		153,704		23
PJM Tariff	DPL System	DPL System		11,082		24
PJM Tariff	DPL System	DPL System		72,687		25
PJM Tariff	DPL System	DPL System		47,880		26
PJM Tariff	DPL System	DPL System		18,756		27
PJM Tariff	DPL System	DPL System		101,348		28
PJM Tariff	DPL System	DPL System		5,027		29
PJM Tariff	DPL System	DPL System		-12,252		30
PJM Tariff	DPL System	DPL System		-13,856		31
PJM Tariff	DPL System	DPL System		629,607		32
PJM Tariff	DPL System	DPL System		115,279		33
PJM Tariff	DPL System	DPL System		73,319		34
			0	6,466,972		0

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
		764,434	764,434	1
		1,413,575	1,413,575	2
		137,461,442	137,461,442	3
		4,428,577	4,428,577	4
		1,813,342	1,813,342	5
				6
				7
				8
				9
				10
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				33
				34
0	0	145,881,370	145,881,370	

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Discount Energy Group LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
2	ELIGO	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
3	Energy Plus Holdings, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
4	Energy.Me - DE	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
5	Energy.Me - MD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
6	Ethical Electric	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
7	Ethical Electric (DE)	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
8	First Point Power, LLC - DPLMD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
9	First Point Power, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
10	FirstEnergy Services Corp.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
11	Freepoint Energy Solutions, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
12	GDF Suez Energy Resources	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
13	GDF Suez Retail Energy Solutions, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
14	GDF Suez Retail Energy Solutions, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
15	GEXA Energy Delaware, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
16	GEXA Energy Maryland, LLC.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
17	Great American Power, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
18	Green Mountain Energy Company - MD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
19	Hess Energy Marketing, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
20	Hess Energy Marketing, LLC -MD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
21	Hess Energy Marketing, LLC -MD2	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
22	Horizon Power & Light LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
23	IDT Energy, Inc.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
24	Inspire Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
25	Integrays Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
26	Kuehne Chemical Co	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
27	Liberty Power Corp	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
28	Liberty Power Holdings, LLC.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
29	LifeEnergy, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
30	LifeEnergy, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
31	Major Energy Electric	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
32	Maryland Gas & Electric	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
33	MidAmerican Energy Services, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
34	MidAmerican Energy Services, LLC - DPLMD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
TOTAL				

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
PJM Tariff	DPL System	DPL System		1,117		1
PJM Tariff	DPL System	DPL System		64		2
PJM Tariff	DPL System	DPL System		8,856		3
PJM Tariff	DPL System	DPL System		2,167		4
PJM Tariff	DPL System	DPL System		19,969		5
PJM Tariff	DPL System	DPL System		7,610		6
PJM Tariff	DPL System	DPL System		4,494		7
PJM Tariff	DPL System	DPL System		409		8
PJM Tariff	DPL System	DPL System		5,325		9
PJM Tariff	DPL System	DPL System		1,108		10
PJM Tariff	DPL System	DPL System		21		11
PJM Tariff	DPL System	DPL System		214,742		12
PJM Tariff	DPL System	DPL System		4,728		13
PJM Tariff	DPL System	DPL System		2,976		14
PJM Tariff	DPL System	DPL System		28,614		15
PJM Tariff	DPL System	DPL System		32,114		16
PJM Tariff	DPL System	DPL System		852		17
PJM Tariff	DPL System	DPL System		2,169		18
PJM Tariff	DPL System	DPL System		8,131		19
PJM Tariff	DPL System	DPL System		8,463		20
PJM Tariff	DPL System	DPL System		13,063		21
PJM Tariff	DPL System	DPL System		10,985		22
PJM Tariff	DPL System	DPL System		7,025		23
PJM Tariff	DPL System	DPL System		5,554		24
PJM Tariff	DPL System	DPL System		14,370		25
PJM Tariff	DPL System	DPL System		67,041		26
PJM Tariff	DPL System	DPL System		16,012		27
PJM Tariff	DPL System	DPL System		49,887		28
PJM Tariff	DPL System	DPL System		770		29
PJM Tariff	DPL System	DPL System		22,164		30
PJM Tariff	DPL System	DPL System		4,151		31
PJM Tariff	DPL System	DPL System		20,108		32
PJM Tariff	DPL System	DPL System		89,502		33
PJM Tariff	DPL System	DPL System		96,985		34
			0	6,466,972		0

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
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0	0	145,881,370	145,881,370	

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

- Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
- In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	NextEra Energy Services Delaware, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
2	NextEra Energy Services Maryland, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
3	Palmco Power DE LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
4	Palmco Power LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
5	PBF Power Marketing, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
6	Perigee Energy, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
7	Plymouth Rock Energy, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
8	PP&L EnergyPlus Co., LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
9	PPL Energy Plus, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
10	Public Power of MD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
11	Reliant Energy Northeast LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
12	Reliant Energy Northeast LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
13	ResCom Energy LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
14	Sempra Energy, Inc.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
15	SFE Energy Maryland, Inc	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
16	SmartEnergy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
17	SmartEnergy Holdings, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
18	Source Power	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
19	Source Power & Gas LLC - DE	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
20	Sperian Energy Corporation	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
21	Star Energy Partners, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
22	Starion Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
23	Starion Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
24	Stategic Energy LTD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
25	Stream Energy Delaware, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
26	Stream Energy Maryland, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
27	Tenaska Power Services Co	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
28	Texas Retail Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
29	UGI Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
30	Viridian Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
31	Washington Gas Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
32	Washington Gas Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
33	Washington Gas Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
34	Washington Gas Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
TOTAL				

Name of Respondent Delmarva Power & Light Company	This Report Is:		Date of Report (Mo, Da, Yr)	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	/ /	End of 2017/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
PJM Tariff	DPL System	DPL System		7,355		1
PJM Tariff	DPL System	DPL System		425		2
PJM Tariff	DPL System	DPL System		2		3
PJM Tariff	DPL System	DPL System		1,589		4
PJM Tariff	DPL System	DPL System		259,845		5
PJM Tariff	DPL System	DPL System		51		6
PJM Tariff	DPL System	DPL System		646		7
PJM Tariff	DPL System	DPL System		699,268		8
PJM Tariff	DPL System	DPL System		61,234		9
PJM Tariff	DPL System	DPL System		22,054		10
PJM Tariff	DPL System	DPL System		13,909		11
PJM Tariff	DPL System	DPL System		20,753		12
PJM Tariff	DPL System	DPL System		1,090		13
PJM Tariff	DPL System	DPL System		337,102		14
PJM Tariff	DPL System	DPL System		14,457		15
PJM Tariff	DPL System	DPL System		1,792		16
PJM Tariff	DPL System	DPL System		9,521		17
PJM Tariff	DPL System	DPL System		7,532		18
PJM Tariff	DPL System	DPL System		855		19
PJM Tariff	DPL System	DPL System		3,474		20
PJM Tariff	DPL System	DPL System		223		21
PJM Tariff	DPL System	DPL System		6,314		22
PJM Tariff	DPL System	DPL System		1,503		23
PJM Tariff	DPL System	DPL System		149,985		24
PJM Tariff	DPL System	DPL System		69		25
PJM Tariff	DPL System	DPL System		6,199		26
PJM Tariff	DPL System	DPL System		31,012		27
PJM Tariff	DPL System	DPL System		34,777		28
PJM Tariff	DPL System	DPL System		27,553		29
PJM Tariff	DPL System	DPL System		8,750		30
PJM Tariff	DPL System	DPL System		65,773		31
PJM Tariff	DPL System	DPL System		155,662		32
PJM Tariff	DPL System	DPL System		159,615		33
PJM Tariff	DPL System	DPL System		275,220		34
			0	6,466,972		0

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
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				25
				26
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				28
				29
				30
				31
				32
				33
				34
0	0	145,881,370	145,881,370	

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	WPS Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
2	XOOM Energy Delaware, LLC - DE	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
3	XOOM Energy Delaware, LLC - MD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
4				
5				
6				
7				
8				
9				
10				
11				
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23				
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29				
30				
31				
32				
33				
34				
	TOTAL			

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
PJM Tariff	DPL System	DPL System		71,655		1
PJM Tariff	DPL System	DPL System		15,629		2
PJM Tariff	DPL System	DPL System		35,308		3
						4
						5
						6
						7
						8
						9
						10
						11
						12
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						14
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						20
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						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	6,466,972		0

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
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				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
0	0	145,881,370	145,881,370	

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: m

DPL share of PJM pool Point-to-Point transmission revenue from the administration of the PJM Interconnection, LLC Open Access Transmission Tariff (OATT).

Schedule Page: 328 Line No.: 2 Column: m

Revenue from the PJM Interconnection, LLC for Transmission Owner Scheduling, System Control and Dispatch Service with the DPL Zone Control Center.

Schedule Page: 328 Line No.: 3 Column: m

Revenue from the PJM Interconnection, LLC for Network Integration Transmission Service and Other Supporting Facilities, specifically, ODEC and DEMEC with DPL.

Schedule Page: 328 Line No.: 4 Column: m

Revenue from Other Transmission Agreements, specifically, PSEG for LDV (Lower Delaware Valley) and PECO Energy for EHV/TEF (Extra High Voltage/Transmission Enhancement Facilities) agreements.

Schedule Page: 328 Line No.: 5 Column: m

Revenue from Transmission Enhancements.

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	493,078
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Trustee Fees	183,396
7	Labor and Other Related Charges	-14,193
8	Board of Director Expenses	71,244
9	Research, Developments,	261,042
10	and Demonstration, including Memberships	
11	DE Environmental & Low Income and MD Universal Fund	6,502,685
12	December 2017 credit card expenses	136,710
13	Contract compliance audit refund	-105,986
14	Miscellaneous	-7,017
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
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43		
44		
45		
46	TOTAL	7,520,959

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			263,020		263,020
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	34,226,387				34,226,387
8	Distribution Plant	62,765,482				62,765,482
9	Regional Transmission and Market Operation					
10	General Plant	8,843,716				8,843,716
11	Common Plant-Electric	3,881,211				3,881,211
12	TOTAL	109,716,796		263,020		109,979,816

B. Basis for Amortization Charges

Consistent with preceding year, electric Intangible Plant computer Software is amortized for a five year period using a straight line basis.

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Transmission						
13	350.2	33,067	65.00		2.00	R3	
14	352	41,114	55.00	-20.00	2.00	S5	
15	353	548,473	50.00	-10.00	2.10	R2	
16	354	74,067	55.00	-25.00	2.27	R3	
17	355	398,970	38.00	-45.00	3.68	S0.5	
18	356	247,493	50.00	-50.00	2.60	S1	
19	357	5,424	40.00		2.50	R4	
20	358	19,832	40.00		2.50	R3	
21	359	731	50.00		2.00	R3	
22	subtotal	1,369,171					
23	Distribution						
24	360.2 DE	3,584	70.00		1.05	R4	
25	360.2 MD	4,085	65.00		1.31	S2	
26	361 DE	20,992	65.00	-10.00	1.27	R4	
27	361 MD	16,730	65.00	-10.00	1.79	R4	
28	362 DE	230,453	46.00	-20.00	2.08	R2	
29	362 MD	145,682	55.00	-30.00	2.02	S3	
30	364 DE	93,033	55.00	-100.00	2.25	R2	
31	364 MD	103,946	58.00	-90.00	2.99	R3	
32	365 DE	150,002	55.00	-100.00	1.53	R1.5	
33	365 MD	174,398	65.00	-75.00	2.30	R1	
34	366 DE	22,785	70.00	-5.00	0.84	S3	
35	366 MD	790	50.00		1.65	R3	
36	367 DE	193,493	52.00	-40.00	1.82	R3	
37	367 MD	155,596	42.00	-10.00	2.83	S2	
38	368 DE	268,268	45.00	-50.00	1.77	R2	
39	368 MD	231,104	35.00	-50.00	3.57	R1	
40	369.1 DE	17,188	65.00	-120.00	0.81	R4	
41	369.1 MD	8,185	65.00	-75.00	2.17	R4	
42	369.2 DE	88,809	55.00	-60.00	1.36	S3	
43	369.2 MD	80,586	40.00	-10.00	2.21	S6	
44	370 DE	12,816	25.00	-3.00	2.77	L0.5	
45	370 MD	5,348	40.00	-15.00	4.72	R0.5	
46	370.1 DE	65,960	15.00	-3.00	8.13	S2	
47	370.1 MD	42,619	40.00	-15.00	11.18	R0.5	
48	371.2 DE	29,208	18.00	-40.00	8.20	R2	
49	371.2 MD	10,645	38.00	-50.00	2.83	R2.5	
50	373 DE	52,719	38.00	-30.00	0.95	R2	

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	373 MD	9,952	37.00	-30.00	3.81	SC	
13	SUBTOTAL	2,238,976					
14	General						
15	390 DE	5,519	50.00	-10.00	1.01	R3	
16	390 MD	25,717	35.00	-10.00	3.48	R1.5	
17	391.1 DE	31	20.00		5.38		
18	391.2 DE	2,724	20.00		5.65		
19	391.1 MD	339	15.00	5.00	6.68		
20	391.3 MD	79	5.00		10.00		
21	391.3 DE	13	5.00		21.49		
22	391.4 DE	505	8.00	10.00	19.74	L2.5	
23	394.1 DE	9,320	25.00		6.32		
24	394.3 DE	11	25.00		6.67		
25	394.1 MD	6,317	15.00		6.67		
26	395.1 DE	186	20.00		15.46		
27	397 MD	10,396	35.00	-10.00	3.09	S3	
28	397.1 DE	59,290	25.00		4.13	L3	
29	397.1 MD	16,219	35.00	-10.00	6.90	S3	
30	397.2 DE	10,542	15.00		6.98	S2	
31	397.3 MD	26,488	15.00		6.67		
32	397.3 DE	6,557	15.00		6.89		
33	398.1 DE	1,029	20.00		5.74		
34	398.1 MD	1,924	15.00		6.67		
35	SUBTOTAL	183,206					
36	Common						
37	390.3	41,829		-5.00	0.01	S1.5	
38	390.3a	7,127		-5.00	0.01	S1.5	
39	390.3b	781		-20.00		R2	
40	391.1	5,915			5.38		
41	391.3	3,004			36.45		
42	393.1	153			6.27		
43	394.1	6,227			6.56		
44	397.1	3			4.13	S2	
45	397.1a	19,377			6.63	S2	
46	397.3	4,430					
47	398.1	7,725			5.22		
48	398.1a	29			5.74		
49	SUBTOTAL	96,600					
50							

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Delaware				
2	DPSC Misc Reg Comm Expense		18,936	18,936	
3	General Regulation Legal		110,378	110,378	
4	DPL DE Base rate Case		1,004,320	1,004,320	
5					
6					
7	Maryland				
8	DPL Md Case 9298 Derecho		1,064	1,064	
9	DPL MD Base Rate Case		521,237	521,237	
10	General Regulatory - Legal		175,378	175,378	
11					
12					
13					
14					
15	Transmission				
16	ER05-515 Annual Rate Updates FERC Trans		173,857	173,857	
17	EL02-111 SECA-FERC Transmission		6,619	6,619	
18	DEMEC Formal Challenge-FERC Transmission		186,674	186,674	
19	EL15-79 (TranSource)-FERC Transmission		539,691	539,691	
20					
21	Other				
22	Regulatory Tax Assessment	2,517,644		2,517,644	
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	2,517,644	2,738,154	5,255,798	

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
 4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
 5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
Electric	928	18,936		928			2
Electric	928	110,378		928			3
Electric	928	1,004,320		928			4
							5
							6
							7
Electric	928	1,064		928			8
Electric	928	521,237		928		57,938	9
Electric	928	175,378		928			10
							11
							12
							13
							14
							15
Electric	928	173,857		928			16
Electric	928	6,619		928			17
Electric	928	186,674		928			18
Electric	928	539,691		928			19
							20
							21
Electric	928	2,517,644		928			22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
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							41
							42
							43
							44
							45
		5,255,798				57,938	46

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | |
|---|--|
| A. Electric R, D & D Performed Internally: | a. Overhead |
| (1) Generation | b. Underground |
| a. hydroelectric | (3) Distribution |
| i. Recreation fish and wildlife | (4) Regional Transmission and Market Operation |
| ii Other hydroelectric | (5) Environment (other than equipment) |
| b. Fossil-fuel steam | (6) Other (Classify and include items in excess of \$50,000.) |
| c. Internal combustion or gas turbine | (7) Total Cost Incurred |
| d. Nuclear | |
| e. Unconventional generation | B. Electric, R, D & D Performed Externally: |
| f. Siting and heat rejection | (1) Research Support to the electrical Research Council or the Electric Power Research Institute |
| (2) Transmission | |

Line No.	Classification (a)	Description (b)
1	A. Electric RD&D Performed Internally:	
2	(3) Distribution	Microgrid Design
3		Street Light Pilot Project
4		Solar Test Project
5	B. Electric RD&D Performed Externally:	
6	(1) Research Support to Electric Power	Membership - EPRI
7		
8		
9	(4) Research Support to Others	Membership - National Electric
10		Energy, Testing, Research, and
11		Application Center
12		(Georgia Tech Research Corp)
13		
14		Membership - The Gridwise Alliance Inc
15		
16		Membership - Power Systems Engineering Research Center
17		(Arizone State University)
18		
19		Membership and Expenses - Centre for Energy Advancement through Technical
20		Innovation (CEATI) -includes membership and expenses
21		
22		Membership - NYSEARCH
23		
24		Membership - Electric Drive Transportation Association
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
63,596		588	63,596		2
8,952		588	8,952		3
2,613		588	2,613		4
					5
	210,803	930.2	210,803		6
					7
					8
					9
					10
					11
	19,214	930.2	19,214		12
					13
	1,135	930.2	1,135		14
					15
					16
	3,420	930.2	3,420		17
					18
					19
	15,484	VARIOUS	15,484		20
					21
	3,529	930.2	3,529		22
					23
	14,345	930.2	14,345		24
					25
					26
					27
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	1,598,278		
49	Administrative and General	236		
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	2,065,131		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)	429,979		
55	Storage, LNG Terminating and Processing (Total of lines 31 thru	592,548		
56	Transmission (Lines 35 and 47)	1,121,285		
57	Distribution (Lines 36 and 48)	7,476,879		
58	Customer Accounts (Line 37)	717,474		
59	Customer Service and Informational (Line 38)	136,997		
60	Sales (Line 39)	63,931		
61	Administrative and General (Lines 40 and 49)	704,530		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	11,243,623	374,054	11,617,677
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	51,769,524	2,490,783	54,260,307
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	28,344,687	1,128,560	29,473,247
69	Gas Plant	5,264,013	209,590	5,473,603
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	33,608,700	1,338,150	34,946,850
72	Plant Removal (By Utility Departments)			
73	Electric Plant	6,478,786	257,957	6,736,743
74	Gas Plant	404,924	16,122	421,046
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	6,883,710	274,079	7,157,789
77	Other Accounts (Specify, provide details in footnote):			
78	Expenses from Merchandising, Jobbing & Contract Work - 416	2,702,332	130,016	2,832,348
79	Expenses of Non-Utility Operations - 417.1	111,604	3,979	115,583
80	Intercompany Receivables - 146	212,116	7,728	219,844
81	Other Deductions - 426.5	30,547	711	31,258
82	Storm Cost Transferred to Reg Asset (overtime only) - 182.3	202,038		202,038
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	3,258,637	142,434	3,401,071
96	TOTAL SALARIES AND WAGES	95,520,571	4,245,446	99,766,017

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Common Utility Plant

Acct	Beginning Bal	Additions	Retirements	Transfers/Adj	Ending Bal
301	736,500	-	-	-	736,500
303	17,457,635	699,360	-	-	18,156,995
389.1	1,621,110	-	-	-	1,621,110
390.3	48,499,906	1,991,505	(588,305)	-	49,903,106
391.1	6,008,399	-	(187,421)	-	5,820,978
391.3	2,917,783	86,180	-	-	3,003,963
393	157,435	-	(9,869)	-	147,566
394	5,961,728	462,415	-	-	6,424,143
397	23,712,140	106,110	-	-	23,818,249
398	7,686,972	133,346	-	-	7,820,318
	114,759,608	3,478,916	(785,595)	-	117,452,929

Total Common

Acct	Electric	Gas	Utility Plant
301	605,108.36	131,391.59	736,500
303	14,917,786.72	3,239,207.83	18,156,995
389.1	1,331,904.22	289,206.08	1,621,110
390.3	41,000,391.54	8,902,714.04	49,903,106
391.1	4,782,515.79	1,038,462.53	5,820,978
391.3	2,468,056.32	535,907.07	3,003,963
393	121,240.06	26,325.74	147,566
394	5,278,076.21	1,146,067.18	6,424,143
397	19,569,073.58	4,249,175.66	23,818,249
398	6,425,173.62	1,395,144.81	7,820,318
	96,499,326	20,953,603	117,452,929

Accumulated Provision for Depreciation of Common Utility Plant

	Total Common	Electric	Gas
Balance at Beginning of Year	62,162,608	50,303,636	11,858,972

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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Depreciation Provision for the			
Year Charged to:			
403 Depreciation Expense	4,723,968	3,881,212	842,756
Net Charges for Plant Retired:			
Book Charges for Plant Retired			
Cost of Removal, Net of Salvage	(841,907)	(691,711)	(150,196)
Other Debit or Credit Items:			
Transfers / Adjustments	(422,823)	(347,391)	(75,432)
Gain from Sale	-	-	-
Electric & Gas Allocator Adjustment		566,830	(566,830)
Balance at End of Year	65,621,846	53,712,576	11,909,270

Accumulated Provision for Amortization of Common Utility Plant

	Total Common	Electric	Gas
Balance at Beginning of Year	17,457,635	14,194,803	3,262,832
Depreciation Provision for the			
Year Charged to:			
404 Amortization Expense	65,413	53,743	11,670
Net Charges for Plant Retired:			
Book Charges for Plant Retired			
Cost of Removal, Net of Salvage	-	-	-
Other Debit or Credit Items			
Transfers / Adjustments	-	148,390	(148,390)
Balance at End of Year	17,523,048	14,396,936	3,126,112

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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	727,317	1,275,177	1,739,901	2,608,084
3	Net Sales (Account 447)	(3,551,859)	(5,996,760)	(7,093,011)	(9,887,356)
4	Transmission Rights	12,271,545	25,056,879	38,755,865	52,545,480
5	Ancillary Services	71,161	193,575	227,823	305,358
6	Other Items (list separately)				
7	Demand	(2,259,070)	(4,554,696)	(5,842,757)	(7,416,186)
8					
9					
10					
11					
12					
13					
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15					
16					
17					
18					
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40					
41					
42					
43					
44					
45					
46	TOTAL	7,259,094	15,974,175	27,787,821	38,155,380

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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch		MWH	30,429			1,413,575
2	Reactive Supply and Voltage			32,541			
3	Regulation and Frequency Response		MWH	187,917			
4	Energy Imbalance						
5	Operating Reserve - Spinning		MWH	3,956			
6	Operating Reserve - Supplement		MWH				
7	Other		MWH	73,975			
8	Total (Lines 1 thru 7)			328,818			1,413,575

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FOOTNOTE DATA			

Schedule Page: 398 Line No.: 7 Column: d

Other Ancillary Services Purchased are as follow:

Balancing Operating Reserve	\$	23,504
Day-ahead Scheduling Reserve		22,161
Non-Synchronized Reserve		732
Reactive Services		27,667
Miscellaneous Bilateral		(89)
	\$	73,975

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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	3,416	9	800						
2	February	2,942	10	800						
3	March	3,055	15	800						
4	Total for Quarter 1									
5	April	2,454	29	1800						
6	May	3,171	19	1700						
7	June	3,595	13	1800						
8	Total for Quarter 2									
9	July	3,754	13	1400						
10	August	3,615	22	1800						
11	September	2,977	5	1700						
12	Total for Quarter 3									
13	October	2,751	10	1700						
14	November	2,403	11	800						
15	December	3,477	31	1800						
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Delmarva Power & Light Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	11,876,306
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	812
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	345,418
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	23,264
7	Other		27	Total Energy Losses	631,198
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	12,876,998
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	6,410,026			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	6,466,972			
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	6,466,972			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	12,876,998			

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,185,015	36,965	3,416	9	800
30	February	996,466	41,622	2,942	10	800
31	March	1,088,954	39,410	3,055	15	800
32	April	871,797	30,525	2,454	29	1800
33	May	943,945	32,159	3,171	19	1700
34	June	1,125,238	23,762	3,595	13	1800
35	July	1,317,662	15,891	3,754	13	1400
36	August	1,189,316	12,967	3,615	22	1800
37	September	1,001,078	14,522	2,977	5	1700
38	October	938,331	28,489	2,751	10	1700
39	November	983,315	34,023	2,403	11	800
40	December	1,235,881	35,895	3,477	31	1800
41	TOTAL	12,876,998	346,230			

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
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			16
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			19
			20
			21
			22
			23
			24
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			31
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			35
			36
			37
			38

Name of Respondent Delmarva Power & Light Company	This Report Is:		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
2						
3						
4						
5						
6						
7						
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9						
10						
11						
12						
13						
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29						
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46						

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
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						42
						43
						44
						45
						46

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	500 KV Line (wholly owned)		500.00	500.00	SC Steel	15.55		3
2								
3	230 KV Lines		230.00	230.00	Various	387.32	83.64	24
4								
5	138 KV Lines		138.00	138.00	Various	496.45	58.99	80
6								
7	69 KV Lines		69.00	69.00	Various	556.13	13.00	72
8								
9	Underground Lines	5.38 mi. / 138, 2.09 mi/69				7.47		10
10	SEE DETAIL ON	FOLLOWING PAGES						
11	JOINT VENTURES							
12								
13	EHV System		500.00	500.00	Steel Tower	127.00		1
14	LDV System		500.00	500.00	Stl/Alm Tower	154.00		6
15	SE System		500.00	500.00	Steel tower			
16	(15)-(17) Above							
17	Non-Specific Line charges							
18	(All KV Inclusive)							
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34	Red Lion	Hope Creek	500.00	500.00	Steel towers	3.79		1
35	Keeney	Rock Springs	500.00	500.00	Steel Towers	3.79		1
36					TOTAL	3,199.33	310.38	377

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
	842,230	23,316,490	24,158,720					1
								2
	15,382,105	192,216,923	207,599,028					3
								4
	1,248,373	277,171,218	278,419,591					5
								6
	7,548,675	242,611,396	250,160,071					7
								8
	9,713	23,990,078	23,999,791					9
								10
								11
								12
	184,167	1,752,004	1,936,171	45,241			45,241	13
	181,238	952,788	1,134,026	70,420		-2,554,596	-2,484,176	14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
2505 AACSR								34
2493 ACAR								35
	25,396,501	762,010,897	787,407,398	115,661		-2,554,596	-2,438,935	36

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Keeney	Red Lion	500.00	500.00	Steel Towers	7.98		1
2								
3	Keeney	Steele	230.00	230.00	Steel Towers		57.20	1
4	Indian River	Piney Grove	230.00	230.00	Wood H Frame	25.83		1
5	Red Lion	Cedar Creek	230.00	230.00	Wood H Frame	20.95		1
6	Cedar Creek	Milford	230.00	230.00	Wood H Frame	42.84		1
7	Red Lion	Cartanza	230.00	230.00	Steel Poles	33.24	4.31	1
8	Cartanza	Milford	230.00	230.00	Steel poles	26.50		1
9	Milford	Indian River	230.00	230.00	Steel Poles	26.37		1
10	Milford	Cool Spring	230.00	230.00	Wood H Frame	14.95		1
11	Indian River	Cool Spring	230.00	230.00	Wood H Frame	11.54		1
12	Milford	Steele	230.00	230.00	Wood H Frame	23.39		1
13	Colora	Nottingham	230.00	230.00	Steel Towers	1.76		1
14	Colora	Crest	230.00	230.00	Steel poles	7.56		1
15	Claymont Sub	Linwood	230.00	230.00	Steel poles	0.99		1
16	Edgemoor	Linwood	230.00	230.00	Steel poles		8.10	1
17	Colora	Conowingo	230.00	230.00	Steel poles	1.92		1
18	Crest	Cecil	230.00	230.00	Steel poles	8.44		1
19	Keeney	Steele	230.00	230.00	Steel towers	57.07		1
20	Keeney	Harmony	230.00	230.00	Steel poles	6.14		1
21	Keeney	Red Lion	230.00	230.00	Steel towers	8.05		1
22	Harmony	Edge Moor	230.00	230.00	Steel poles	11.87		1
23	Keeney	Harmony	230.00	230.00	Steel poles	9.30	0.20	1
24	Edge Moor	Claymount	230.00	230.00	Steel Poles	7.07		1
25	Hay Road	Red Lion	230.00	230.00	Steel poles	10.72	13.83	1
26	Cartanza	Garrison	230.00	230.00	Steel poles	2.63		1
27	Steele	Vienna	230.00	230.00	Wood H-frame	28.17		1
28	Church	Steele	138.00	138.00	Wood H Frame	25.71		1
29	Milford	Milford City	138.00	138.00	Wood poles	0.24		1
30	Nelson	Indian River	138.00	138.00	Wood H Frame	21.41		1
31	Cheswold	Felton	138.00	138.00	Wood poles	14.38		1
32	Indian River	Robinsonville	138.00	138.00	Wood poles	11.74		1
33	Robinsonville	Rehoboth	138.00	138.00	Steel poles	6.90		1
34	Vienna	Nelson	138.00	138.00	Wood H Frame	13.68		1
35	Felton	South Harrington	138.00	138.00	Wood poles	8.49		1
36					TOTAL	3,199.33	310.38	377

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
2493 ACAR								1
								2
1590 ACSR								3
1590 ACSR								4
1590 ACSR								5
1590 ACSR								6
1590 ACSR								7
1590 ACSR								8
1590 ACSR								9
1590 ACSR								10
1590 ACSR								11
1590 ACSR								12
795 ACSR								13
1590 ACSR								14
1590 ACSR								15
1590 ACSR								16
795 ACSR								17
1590 ACSR								18
1590 ACSR								19
1590 ACSR								20
1590 ACSR								21
1590 ACSR								22
1590 ACSR								23
1590 ACSR bundled								24
1590 ACSR								25
1590 ACSR								26
1590 ACSR								27
1590 ACSR								28
336.4 ACSR								29
477 ACSR								30
954 ACSR								31
954 ACSR								32
954 ACSR								33
954 ACSR								34
954 ACSR								35
	25,396,501	762,010,897	787,407,398	115,661		-2,554,596	-2,438,935	36

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Vienna	Vienna (AT20)	138.00	138.00	wood poles	0.17		1
2	Easton	Steele	138.00	138.00	Steel poles	23.61		1
3	Loretto	Kings Creek	138.00	138.00	Wood H Frame	7.18		1
4	Kings Creek	Pocomoke	138.00	138.00	Wood H Frame	9.14		1
5	Indian River	Bishop	138.00	138.00	Steel poles	12.33		1
6	Indian River	Bishop	138.00	138.00	Steel poles	0.50	11.02	1
7	Oak Hall	Eastern Shore Solar	138.00	138.00	Steel poles	0.07		1
8	Church	Wye Mills	138.00	138.00	Steel poles	0.25	25.42	1
9	Kings Creek	Great Bay	138.00	138.00	Steel poles	0.10		1
10	Ocean Bay	138th Street	138.00	138.00	Wood poles	2.97		1
11	138th Street	Bethany	138.00	138.00	Steel poles	6.13		1
12	Roxana	Bethany	138.00	138.00	Wood H frame	3.65		1
13	Indian River	Roxana	138.00	138.00	Wood H frame	8.54		1
14	Indian River AT20	Indian River 138	138.00	138.00	Steel poles	0.26		1
15	Indian River AT22	Indian River 138	138.00	138.00	Steel poles	0.29		1
16	Steele	Hillsboro	138.00	138.00	Wood H frame	7.24		1
17	New Church	Oak Hall	138.00	138.00	Wood poles	3.68		1
18	Piney Grove	New Church	138.00	138.00	Wood H Frame	21.79		1
19	New Church	Oak Hall	138.00	138.00	Wood H frame	3.56		1
20	Indian River	Conaway	138.00	138.00	Wood H frame	8.50		1
21	Conaway	N. Seaford	138.00	138.00	Wood H Frame	16.94		1
22	Clayton	Cheswold	138.00	138.00	wood poles	6.62		1
23	N. Seaford	S. Harrington	138.00	138.00	wood poles	16.22		1
24	Clayton	DEMEC	138.00	138.00	steel poles	0.69		1
25	Farmview	Milford	138.00	138.00	wood poles	2.44		1
26	Farmview	S. Harrington	138.00	138.00	wood poles	7.73		1
27	Piney Grove	Loretto	138.00	138.00	wood h frame	9.49		1
28	Bishop	Worcester	138.00	138.00	wood H frame	5.33		1
29	Loretto	Vienna	138.00	138.00	wood h frame	19.44		1
30	Bishop	St Martins Neck	138.00	138.00	Wood H frame	9.97		1
31	Pocomoke	Oak Hall	138.00	138.00	Wood H frame	8.57		1
32	Hillsboro	Wye Mills	138.00	138.00	Wood H Frame	8.59		1
33	Wattsville	Oak Hall	138.00	138.00	steel poles	3.91		1
34	Glasgow	Mt Pleasant	138.00	138.00	steel poles	10.99		1
35	Red Lion West	Reybold	138.00	138.00	steel poles	1.11		1
36					TOTAL	3,199.33	310.38	377

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 ACSR								1
996.2 ACSR								2
954 ACSR								3
954 ACSR								4
1590 ACSR								5
1590 ACSR								6
954 ACSR								7
1590 ACSR								8
954 ACSR								9
966.2 ACSR								10
954 ACSR								11
954 ACSR								12
954 ACSS & 1590 ACSR								13
2000 KCMIL CU								14
954 ACSR								15
954 ACSR								16
477 ACSR								17
556.5 ACSS								18
954 ACSR								19
954 ACSR								20
954 ACSR								21
954 ACSR								22
954 ACSR								23
954 ACSR								24
954 ACSR								25
954 ACSR								26
477 ACSR								27
954 ACSR								28
1590 ACSR								29
954 ACSR								30
954 ACSR								31
954 ACSR								32
954 ACSR								33
1590 ACSR								34
954 ACSR								35
	25,396,501	762,010,897	787,407,398	115,661		-2,554,596	-2,438,935	36

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TRANSMISSION LINE STATISTICS

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Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	New Castle	Town of New Castle	138.00	138.00	steel poles	0.40		1
2	Edge Moor	Brandywine	138.00	138.00	steel poles	2.52		1
3	Edge Moor	Christiana	138.00	138.00	steel towers	2.56	0.15	1
4	Keeney	Churchmans	138.00	138.00	steel poles	6.05		1
5	Churchmans	Basin Road	138.00	138.00	steel poles	0.93	2.50	1
6	Mt Pleasant	Townsend	138.00	138.00	steel poles	11.27		1
7	Keeney	Glasgow	138.00	138.00	steel poles	3.33		1
8	New Castle	Hares Corner	138.00	138.00	steel poles	3.68		1
9	Hares corner	Red Lion	138.00	138.00	wood poles	4.48	0.68	1
10	Christiana	New Castle	138.00	138.00	steel towers	0.75	3.46	1
11	Basin Road	Bear	138.00	138.00	wood poles	4.69		1
12	Keeney	Sunset Lake	138.00	138.00	wood poles	2.27		1
13	Red Lion	Reybold	138.00	138.00	steel poles	0.14	1.11	1
14	Glasgow	Cecil	138.00	138.00	steel poles	5.24		1
15	Basin Road	Kiamensi	138.00	138.00	steel towers	3.20		1
16	Basin Road	New Castle	138.00	138.00	steel towers	0.11	2.94	1
17	Keeney	Chapel Street	138.00	138.00	steel poles	1.27	2.82	1
18	Harmony	Chapel Street	138.00	138.00	steel poles	3.31		1
19	Keeney EHV	Keeney 138	138.00	138.00	steel poles	0.25		1
20	Carrcroft	Talleyville	138.00	138.00	wood poles	3.56		1
21	Edgemoor	Carrcroft	138.00	138.00	steel towers	0.84	2.81	1
22	Motiva	Reybold	138.00	138.00	wood poles	0.08		1
23	Carrcroft	West Wilmington	138.00	138.00	steel towers	4.33		1
24	West Wilmington	Silverbrook	138.00	138.00	steel poles	1.97		1
25	Harmony	Kiamensi	138.00	138.00	steel poles	4.23		1
26	Kiamensi	Silverbrook	138.00	138.00	steel towers	2.70	1.00	1
27	Brandywine	Carrcroft	138.00	138.00	steel towers	1.36	2.87	1
28	Red Lion	Bloom Energy	138.00	138.00	Steel poles	0.44		1
29	Cedar Creek	Clayton	138.00	138.00	wood poles	9.23		1
30	Townsend	Church	138.00	138.00	steel poles	12.32		1
31	Kiamensi	Milltown	138.00	138.00	wood poles	1.40	1.31	1
32	Milltown	Valley Road	138.00	138.00	wood poles	4.60		1
33	Valley Road	Hockessin	138.00	138.00	wood poles	1.78		1
34	Kiamensi	Hockessin	138.00	138.00	wood poles	6.26		1
35	Reybold	Lums Pond	138.00	138.00	wood poles	8.22		1
36					TOTAL	3,199.33	310.38	377

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS (Continued)

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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 ACSR								1
954 ACSR								2
954 ACSR								3
1590 ACSR								4
636 ACSR								5
1590 ACSR								6
636 ACSR								7
954 Phoenix								8
954 Phoenix								9
636 ACSR								10
954 ACSR								11
954 ACSR								12
954 ACSR								13
1590 ACSR & 768.2								14
954 ACSR								15
954 ACSR								16
954 ACSR								17
336 ACSR								18
1590 ACSR								19
477 AA								20
954 ACSR								21
954 ACSR								22
954 ACSR								23
954 ACSR								24
1590 ACSR								25
954 ACSR								26
954 ACSR								27
954 ACSR								28
954 ACSR								29
636 ACSR								30
954 ACSR								31
954 ACSR								32
954 ACSR								33
954 ACSR								34
954 ACSR								35
	25,396,501	762,010,897	787,407,398	115,661		-2,554,596	-2,438,935	36

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Lums pond	Mt Pleasant	138.00	138.00	wood poles	9.74		1
2	Bear	Sunset Lake	138.00	138.00	wood poles	5.31		1
3	Glasgow	Mt Pleasant	138.00	138.00	steel poles	11.10		1
4			69.00	69.00	Various	556.08	13.02	73
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	3,199.33	310.38	377

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 ACSR								1
954 ACSR								2
1590 ACSR								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	25,396,501	762,010,897	787,407,398	115,661		-2,554,596	-2,438,935	36

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 422 Line No.: 14 Column: o
TRANSMISSION LINE AGREEMENTS:

Cost of lines and related operating expenses as shown are respondent's share only and are to the appropriate regulatory accounts as prescribed by the Uniform System of Accounts.

1. Owners in common of the "Salem-New Freedom (South)", "Hope Creek-Red Lion Line (NJ Section)", "Deans-Branchburg", the section of "Salem-Deans" north of "New Freedom", and "Hope Creek-Salem" LDV Transmission Lines are as follows:

	Percentage
Public Service Electric & Gas	42.55
Atlantic City Electric	13.90
Delmarva Power & Light	1.00
PECO Energy Co	42.55
Total	100.00

2. Owners in common of the reconstructed river crossing portion of the Hope Creek-Red Lion line are as follows:

	Percentage
Public Service Electric & Gas	42.55
Atlantic City Electric	7.45
Delmarva Power & Light	7.45
PECO Energy Co	42.55
Total	100.00

LDV (500KV) Summary:

Delmarva holds a 7.45% share in the Lower DE Valley (LDV) Transmission Project. (Its over investment results in net rental income.)

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Name of Respondent Delmarva Power & Light Company	This Report Is:		Date of Report (Mo, Da, Yr)	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	/ /	End of 2017/Q4

TRANSMISSION LINES ADDED DURING YEAR

- Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
- Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (f) to (g), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Colora	Crest	7.56	Steel poles	7.56	1	1
2	Crest	Cecil	8.44	Steel poles	8.44	1	1
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		16.00		16.00	2	2

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
 3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
1590 ACSR			230		249,042	43,948		292,990	1
1590 ACSR			230		486,233	85,807		572,040	2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
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									31
									32
									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
					735,275	129,755		865,030	44

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Andora-Cecil, MD	Distribution-Unattd	34.00	4.00	
2	Appleton-Cecil, MD	Distribution-Unattd	34.00	4.00	
3	Basin Road Sub - New Castle, DE	Transmission-Unattd	138.00	69.00	
4	Basin Road - New Castle, DE	Distribution-Unattd	138.00	12.00	
5	Basin Road - New Castle, DE	Distribution-Unattd	69.00	12.00	
6	Bear Sub - New Castle, DE	Distribution-Unattd	138.00	12.00	
7	Bear Sub - New Castle, DE	Distribution-Unattd	138.00	34.50	
8	Bethany Sub - Bethany, DE	Distribution-Unattd	138.00	12.00	
9	Bethany Sub-Bethany, DE	Transmission-Unattd	138.00	69.00	
10	Bethany Sub-Bethany, DE	Distribution-Unattd	69.00	12.50	
11	Bloomfield, St. Michaels, MD	Distribution-Unattd	25.00	12.50	
12	Blue Ball Rd Sub - Elkton, MD	Distribution-Unattd	34.00	4.00	
13	Bohemia-Cecil, MD	Distribution-Unattd	34.00	4.00	
14	Bozman-Bozman, MD	Distribution-Unattd	69.00	25.00	
15	Brandywine Sub-Wilm, DE	Distribution-Unattd	138.00	12.00	
16	Bridgeville Sub-Bridgeville, DE	Distribution-Unattd	69.00	12.50	
17	Brookside Sub-Pencader, DE	Distribution-Unattd	34.50	12.00	
18	Calvert-Cecil, MD	Distribution-Unattd	34.00	4.00	
19	Cambridge, MD	Distribution-Unattd	69.00	12.50	
20	Carrcroft Sub-Brandywine Hd, DE	Transmission-Unattd	138.00	69.00	
21	Carrcroft Sub-Brandywine Hd, DE	Distribution-Unattd	138.00	34.50	
22	Cathers-Cecil, MD	Distribution-Unattd	34.00	4.00	
23	Cayots-Cecil, MD	Distribution-Unattd	34.00	4.00	
24	Cecil-Cecil, MD	Distribution-Unattd	138.00	34.00	
25	Cecil-Cecil, MD	Distribution-Unattd	230.00	34.00	
26	Cecil-Cecil, MD	Transmission-Unattd	230.00	138.00	
27	Cecil Unit-Cecil, MD	Distribution-Unattd	34.00	4.00	
28	Cedar Creek Sub-New Castle, DE	Transmission-Unattd	230.00	138.00	
29	Cedar Creek Sub-New Castle, DE	Distribution-Unattd	138.00	25.00	
30	Cedar Neck, DE	Distribution-Unattd	69.00	12.00	
31	Centreville, MD	Distribution-Unattd	69.00	12.50	
32	Chapel St, Newark, DE	Distribution-Unattd	138.00	34.50	
33	Chapel St Sub-Newark, DE	Distribution-Unattd	34.50	12.00	
34	Charles-Cecil, MD	Distribution-Unattd	34.00	4.00	
35	Chesapeake City-Cecil, MD	Distribution-Unattd	34.00	4.00	
36	Chestertown, MD	Distribution-Unattd	69.00	25.00	
37	Chestnut Run Sub-Christiana Hd, DE	Distribution-Unattd	34.50	12.00	
38	Cheswold Sub-Cheswold, DE	Distribution-Unattd	138.00	25.00	
39	Cheswold Sub-Cheswold, DE	Transmission-Unattd	138.00	69.00	
40	Christiana Sub-Wilm DE	Distribution-Unattd	138.00	12.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
4	1					1
6	2					2
84	1					3
20	1					4
20	1		69kV capacitor bank	1	24	5
100	2					6
50	1					7
40	1					8
224	1		138kv capacitor bank	1	29	9
45	2		69kV capacitor bank	2	34	10
4	1					11
4	1					12
8	2					13
28	1					14
168	2		12kv capacitor bank	2	14	15
39	2		69kV capacitor bank	2	30	16
43	2					17
4	1					18
68	2		69kv capacitor bank	1	12	19
100	1					20
84	1		34kv capacitor bank	1	9	21
8	2					22
7	2					23
112	1		34kv capacitor bank	2	29	24
90	1					25
336	1					26
8	2					27
336	1		230kV reactor	1	40	28
28	1					29
75	2					30
32	4					31
84	1		138kv capacitor bank	2	29	32
8	1		34kv capacitor bank	1	9	33
6	2					34
4	1					35
48	2		69kv capacitor bank	1	8	36
42	2		12kv capacitor bank	2	6	37
28	1		138kv capacitor bank	1	19	38
225	1					39
168	3		12kv capacitor bank	6	36	40

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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Church-Millington, MD	Transmission-Unattd	138.00	69.00	
2	Church-Millington, MD	Distribution-Unattd	69.00	25.00	
3	Churchmans - New Castle, DE	Distribution-Unattd	138.00	12.00	
4	Claymont Sub-Brandywine Hd, DE	Transmission-Unattd	230.00	69.00	
5	Clayton Sub-Clayton, DE	Distribution-Unattd	25.00	4.20	
6	Clayton Sub-Clayton, DE	Distribution-Unattd	138.00	25.00	
7	Colora-Cecil, MD	Distribution-Unattd	230.00	34.00	
8	Cool Spring Sub - Milton, DE	Transmission-Unattd	230.00	69.00	
9	Cowlane-Cecil, MD	Distribution-Unattd	34.00	4.00	
10	Crisfield-Crisfield, MD	Distribution-Unattd	69.00	25.00	
11	Crisfield-Crisfield, MD	Distribution-Unattd	69.00	12.50	
12	Crisfield-Crisfield, MD	Distribution-Unattd	25.00	4.20	
13	Culver-Ocean City, MD	Distribution-Unattd	69.00	25.00	
14	Darley Sub-Brandywine Hd, DE	Distribution-Unattd	69.00	12.00	
15	Darley Sub-Brandywine Hd, DE	Distribution-Unattd	69.00	34.50	
16	Darlington-Harford, MD	Distribution-Unattd	34.00	4.00	
17	Dublin-Harford, MD	Distribution-Unattd	34.00	4.00	
18	East New Market, MD	Distribution-Unattd	69.00	12.50	
19	Easton-Easton, MD	Distribution-Unattd	69.00		
20	Easton-Easton, MD	Transmission-Unattd	138.00	69.00	
21	Easton-Easton, MD	Distribution-Unattd			
22	Edge Moor - Brandywine, DE	Distribution-Unattd	138.00	12.00	
23	Edge Moor - Brandywine, DE	Transmission-Unattd	138.00	69.00	
24	Edge Moor - Brandywine, DE	Transmission-Unattd	230.00	138.00	
25	Edge Moor - Brandywine, DE	Distribution-Unattd	69.00	12.00	
26	Elkneck-Cecil, MD	Distribution-Unattd	34.00	4.00	
27	Elkton-Cecil, MD	Distribution-Unattd	34.00	4.00	
28	Faulk Rd Sub-Brandywine Hd, DE	Distribution-Unattd	34.50	12.00	
29	Five Points, DE	Distribution-Unattd	69.00	12.50	
30	Felton	Distribution-Unattd	138.00	25.00	
31	Foundry-Cecil, MD	Distribution-Unattd	34.00	4.00	
32	Frankford, DE	Distribution-Unattd	138.00	25.00	
33	Fruitland, MD	Distribution-Unattd	69.00	25.00	
34	Gallion-Harford, MD	Distribution-Unattd	34.00	4.00	
35	Gilpin-Cecil, MD	Distribution-Unattd	34.00	4.00	
36	Glasgow - New Castle, DE	Distribution-Unattd	34.00	12.00	
37	Glasgow - New Castle, DE	Distribution-Unattd	138.00	12.00	
38	Glasgow Sub-Pencader Hd, DE	Distribution-Unattd	138.00	34.50	
39	Glen-Cecil, MD	Distribution-Unattd	34.00	4.00	
40	Gloria St-St. Michaels, MD	Distribution-Unattd	12.50	4.20	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
162	2		138kv capacitor bank	2	22	1
53	2		25kv capacitor bank	1	4	2
112	2					3
312	2		69kv capacitor bank	1	13	4
4	1		25kv capacitor bank	2	10	5
56	2					6
224	2		69/34kv capacitor ba	3	28	7
336	1					8
4	1					9
28	1					10
13	1		69kV capacitor bank	2	14	11
3	1					12
22	1					13
74	2		12kv capacitor bank	1	5	14
50	1		69kv cap bank	2	31	15
4	1					16
8	2					17
6	1		69kV capacitor bank	2	17	18
			69kV capacitor bank	1	10	19
168	1					20
			69kV reactor	2	30	21
56	1					22
224	2					23
336	1					24
211	3					25
5	1					26
17	3					27
45	2		12kv capacitor bank	1	3	28
45	2					29
28	1		138kV capacitor bank	1	34	30
4	1					31
28	1					32
75	2		25kv capacitor bank	1	5	33
8	2					34
4	1					35
8	1					36
28	1					37
84	1		34kV capacitor bank	1	9	38
8	2					39
3	6					40

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Grace Street-St. Michaels, MD	Distribution-Unattd	69.00	12.50	
2	Grasonville, MD	Distribution-Unattd	69.00	25.00	
3	Greenbank, Cecil, MD	Distribution-Unattd	34.00	4.00	
4	Hances-Cecil, MD	Distribution-Unattd	34.00	4.00	
5	Harbeson Sub-Harbeson, DE	Distribution-Unattd	69.00	25.00	
6	Hares Comer - New Castle, DE	Distribution-Unattd	138.00	12.00	
7	Harford-Harford, MD	Distribution-Unattd	34.00	4.00	
8	Harmony Sub-White Clay, DE	Transmission-Unattd	230.00	138.00	
9	Harmony Sub-White Clay, DE	Distribution-Unattd	138.00	34.50	
10	Harmony Sub-White Clay, DE	Distribution-Unattd	138.00	12.00	
11	Harrington Sub-Harrington, DE	Distribution-Unattd	69.00	25.00	
12	Harris-Cecil, MD	Distribution-Unattd	34.00	4.00	
13	Hebron-Hebron, MD	Distribution-Unattd	69.00	12.50	
14	Hillsboro-Hillsboro, MD	Distribution-Unattd	138.00	25.00	
15	Hockessin Sub-Mill Cr Hd, DE	Distribution-Unattd	138.00	12.00	
16	Indian River Sub-Millsboro, DE	Transmission-Unattd	230.00	138.00	
17	Indian River Sub-Millsboro, DE	Transmission-Unattd	138.00	69.00	
18	Irishtown-Cecil, MD	Distribution-Unattd	34.00	4.00	
19	Jacktown-Cambridge, MD	Distribution-Unattd	69.00	12.50	
20	Keeney EHV-Pencader Hd, DE	Transmission-Unattd	500.00	230.00	
21	Keeney EHV, DE	Transmission-Unattd	230.00	138.00	
22	Keeney EHV, DE	Distribution-Unattd	230.00	34.50	
23	Keeney 138kV, DE	Distribution-Unattd	138.00	12.00	
24	Kenney-Snow Hill, MD	Distribution-Unattd	69.00	25.00	
25	Kent Sub-Dover, DE	Distribution-Unattd	69.00	25.00	
26	Kiamensi Sub-Christiana Rd, DE	Transmission-Unattd	138.00	69.00	
27	Kiamensi Sub-Christiana Rd, DE	Distribution-Unattd	138.00	34.50	
28	Kilby-Cecil, MD	Distribution-Unattd	34.00	4.00	
29	Kings Creek-Princess Anne, MD	Transmission-Unattd	138.00	69.00	
30	Kings Creek-Princess Anne, MD	Distribution-Unattd	138.00	25.00	
31	Laurel Sub-Laurel, DE	Distribution-Unattd	69.00	12.50	
32	Laurel Sub-Laurel Sub, DE	Distribution-Unattd	69.00	12.50	
33	Leslie-Cecil, MD	Distribution-Unattd	34.00	4.00	
34	Liberty Grove-Cecil, MD	Distribution-Unattd	34.00	4.00	
35	Little Falls, DE	Distribution-Unattd	34.00	12.00	
36	Loretto-Princess Anne, MD	Transmission-Unattd	138.00	69.00	
37	Lums Pond-New Castle Hd, DE	Distribution-Unattd	138.00	25.00	
38	Lynch-Lynch, MD	Distribution-Unattd	69.00	25.00	
39	Macton-Harford, MD	Distribution-Unattd	34.00	4.00	
40	Maridel-Ocean City, MD	Distribution-Unattd	69.00	12.50	

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
32	6					1
56	2		69kv capacitor bank	2	22	2
4	1					3
4	1					4
63	2		69kv capacitor bank	1	20	5
89	2					6
8	2					7
896	2		138kv capacitor bank	1	36	8
134	2					9
112	2		12kv capacitor bank	1	5	10
56	2		69/25kv Capacitor	2	26	11
4	1					12
9	3					13
28	1					14
112	2					15
1344	3		SVC/cap 230 kv bank	2	200	16
224	1					17
4	1					18
11	3					19
2000	6					20
448	1					21
84	1					22
37	1		138kv capacitor bank	1	36	23
25	2					24
47	2					25
112	1		138kv capacitor bank	1	30	26
112	2		34kv capacitor bank	1	9	27
4	2					28
112	1		69kv capacitor bank	1	11	29
56	2					30
22	1					31
37	1		69kv capacitor bank	1	20	32
5	1					33
8	2					34
20	1					35
100	2		69kv capacitor bank	2	29	36
95	2					37
28	1					38
8	2					39
45	2		69kv capacitor bank	2	28	40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Massey Sub-Galena, MD	Distribution-Unattd	69.00	25.00	
2	Mechanics-Cecil, MD	Distribution-Unattd	34.00	4.00	
3	Mermaid Sub-New Castle Hd, DE	Distribution-Unattd	34.50	12.00	
4	Mermaid Sub-New Castle Hd, DE	Distribution-Unattd	138.00	12.00	
5	Middle-Cecil, MD	Distribution-Unattd	34.00	4.00	
6	Midway Sub-Rehoboth, DE	Distribution-Unattd	69.00	12.50	
7	Milford Sub-Milford, DE	Distribution-Unattd	138.00	25.00	
8	Milford Sub-Milford, DE	Transmission-Unattd	230.00	138.00	
9	Milford Crossroads-Mill Cr Rd, DE	Distribution-Unattd	34.00	12.00	
10	Millsboro Sub-Millsboro, DE	Distribution-Unattd	69.00	25.00	
11	Milltown Rd Sub-MilCrRd, DE	Distribution-Unattd	34.50	12.00	
12	Milltown Rd Sub-MilCrRd, DE	Distribution-Unattd	138.00	12.00	
13	Montchanin Sub-Brandywine Hd, DE	Distribution-Unattd	34.50	12.00	
14	Mt. Hermon-Salisbury, MD	Distribution-Unattd	69.00	25.00	
15	Mt. Pleasant-New Castle Hd, DE	Distribution-Unattd	138.00	25.00	
16	Naamans Sub-Brandywine Hd, DE	Distribution-Unattd	69.00	12.00	
17	Nelson Sub-Delmar, DE	Transmission-Unattd	138.00	69.00	
18	Nelson Sub-Delmar, DE	Distribution-Unattd	138.00	12.50	
19	Nesbitt-Cecil, MD	Distribution-Unattd	34.00	4.00	
20	New Castle Sub-New Castle Hd, DE	Distribution-Unattd	69.00	12.00	
21	New Castle Sub - New Castle Hd, DE	Transmission-Unattd	138.00		
22	Normira-Cecil, MD	Distribution-Unattd	34.00	4.00	
23	Northeast-Cecil, MD	Distribution-Unattd	34.00	4.00	
24	N Salisbury, MD	Distribution-Unattd	69.00	25.00	
25	N Seaford Sub-Seaford, DE	Transmission-Unattd	138.00	69.00	
26	N Seaford Sub-Seaford, DE	Distribution-Unattd	69.00	12.50	
27	Oak Hall-Oak Hall, VA	Transmission-Unattd	138.00	69.00	
28	Ocean Bay-Ocean City, MD	Distribution-Unattd	138.00	12.50	
29	Ocean Bay-Ocean City, MD	Transmission-Unattd	138.00	69.00	
30	Ocean City, MD	Distribution-Unattd	69.00	12.50	
31	Ocean City 138 St., MD	Distribution-Unattd	138.00	12.50	
32	Ocean City 138 St., MD	Transmission-Unattd	138.00	16.00	
33	Otsego-Cecil, MD	Distribution-Unattd	34.00	4.00	
34	Pemberton - Salisbury, MD	Distribution-Unattd	69.00	25.00	
35	Perch - Cecil, MD	Distribution-Unattd	34.00	4.00	
36	Piney Grove-Salisbury, MD	Transmission-Unattd	138.00	69.00	
37	Piney Grove-Salisbury, MD	Transmission-Unattd	230.00	138.00	
38	Pocomoke-Pocomoke, MD	Distribution-Unattd	138.00	12.50	
39	Point Breeze Sub-Brandywine Rd, DE	Distribution-Unattd	34.50	12.00	
40	Porter's Bridge-Cecil, MD	Distribution-Unattd	34.00	4.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
28	1		69kv capacitor bank	1	8	1
3	1					2
20	1					3
56	1					4
4	1					5
22	1					6
56	1					7
336	1					8
42	2		12kv capacitor bank	1	3	9
62	2		69kv capacitor bk	2	19	10
42	2		12 kv capacitor bank	2	5	11
112	2					12
43	2					13
84	2					14
79	2		138/25kV capacitor b	2	27	15
75	2					16
112	1		SVC	1	150	17
45	2		69kv capacitor bank	1	20	18
4	1					19
77	3		12kv capacitor bank	2	12	20
			138kV reactor	1	60	21
4	1					22
4	1					23
84	2		69kv capacitor bank	1	20	24
187	2		138kV capacitor bank	2	19	25
38	1		69kV capacitor bank	1	13	26
224	2		69kv capacitor bank	1	11	27
70	2		12kv capacitor bank	2	12	28
224	1					29
71	2					30
74	2					31
75	1		SVC	1	75	32
8	2					33
37	1					34
5	1					35
224	1		69kv capacitor bank	1	20	36
336	1					37
45	2					38
40	2					39
1	1					40

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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Preston-Preston	Distribution-Unattd	69.00	12.50	
2	Price Sub - Price, MD	Distribution-Unattd	69.00	25.00	
3	Prince-Cecil, MD	Distribution-Unattd	34.00	4.00	
4	Red Lion-New Castle, DE	Transmission-Unattd	525.00	230.00	
5	Red Lion-New Castle, DE	Distribution-Unattd	138.00	25.00	
6	Red Lion Sub-Pencader Hd, DE	Transmission-Unattd	230.00	138.00	
7	Rehoboth Sub-Rehoboth, DE	Transmission-Unattd	138.00	69.00	
8	Rehoboth Sub-Rehoboth, DE	Distribution-Unattd	69.00	12.50	
9	Reybold Sub-Red Lion Hd, DE	Transmission-Unattd	138.00	69.00	
10	Reybold Sub-Red Lion Hd, DE	Distribution-Unattd	138.00	12.00	
11	Rising Sun-Cecil, MD	Distribution-Unattd	34.00	4.00	
12	Sharptown-Sharptown, MD	Distribution-Unattd	69.00	12.50	
13	Silverbrook Sub, DE	Distribution-Unattd	138.00	34.50	
14	Silverside, DE	Distribution-Unattd	12.00	4.20	
15	Silverside Rd Sub-Brandywine Hd, DE	Distribution-Unattd	69.00	12.00	
16	Silverside Rd Sub-Brandywine Hd, DE	Distribution-Unattd	69.00	34.50	
17	S Harrington Sub-Harrington, DE	Transmission-Unattd	138.00	69.00	
18	Steele-Denton, MD	Transmission-Unattd	230.00	138.00	
19	Steele-Denton, MD	Distribution-Unattd	138.00	25.00	
20	Stevensville, MD	Distribution-Unattd	69.00	25.00	
21	Stockton-Stockton, MD	Distribution-Unattd	69.00	4.20	
22	Sunset Lake Sub-Pencader Hd, DE	Distribution-Unattd	138.00	12.00	
23	Sussex Sub-Georgetown, DE	Distribution-Unattd	69.00	12.50	
24	Talleyville Sub-Brandywine Hd, DE	Distribution-Unattd	34.50	12.00	
25	Talleyville, DE	Distribution-Unattd	138.00	12.00	
26	Telegraph-Cecil, MD	Distribution-Unattd	34.00	25.00	
27	Theodore-Cecil, MD	Distribution-Unattd	34.00	4.00	
28	Todd-Hurlock, MD	Distribution-Unattd	69.00	25.00	
29	Todd-Hurlock, MD	Distribution-Unattd	69.00	12.00	
30	Todd-Hurlock, MD	Distribution-Unattd	69.00	25.00	
31	Townsend Sub-New Castle Hd, DE	Distribution-Unattd	138.00	25.00	
32	Trappe-Trappe, MD	Distribution-Unattd	69.00	12.50	
33	Triumph-Cecil, MD	Distribution-Unattd	34.00	4.00	
34	Vienna-Vienna, MD	Transmission-Unattd	138.00	69.00	
35	Vienna-Vienna, MD-Local	Distribution-Unattd	69.00	12.50	
36	Vienna-Vienna, MD	Transmission-Unattd	230.00	138.00	
37	Walnut-Cecil, MD	Distribution-Unattd	34.00	4.00	
38	Washington College - Chestertown, MD	Distribution-Unattd	25.00	4.20	
39	Wattsville-Wattsville, VA	Distribution-Unattd	69.00		
40	Wattsville-Wattsville, VA	Transmission-Unattd	138.00	69.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
7	1					1
28	1					2
4	1					3
1569	6					4
28	1					5
672	2					6
224	1		69kv capacitor	2	31	7
75	2		12kv capacitor	1	3	8
112	1					9
74	2		12kv capacitor	1	3	10
7	2					11
7	1					12
184	2		34kv capacitor	1	9	13
7	3					14
67	2		12kv capacitor	3	13	15
56	1					16
112	1		69kv capacitor bank	1	13	17
892	3		138kv capacitor	2	38	18
38	1		25kv capacitor	1	5	19
70	2					20
5	3					21
103	3		12kv capacitor bk	1	12	22
75	2		69kv capacitor bank	1	10	23
45	2					24
56	1		12kv capacitor bank	2	5	25
8	1					26
4	1					27
28	1		69kv cap bank	1	13	28
11	3					29
28	1		25kv cap bank	1	5	30
56	1	1	138kv capacitor bank	1	22	31
22	1					32
4	1					33
224	2		69/138kv cap bank	2	40	34
3	1					35
448	1					36
4	1					37
2	1					38
			69kv cap bank	2	22	39
225	1					40

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SUBSTATIONS

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- Substations which serve only one industrial or street railway customer should not be listed below.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	West Sub-Christiana Hd, DE	Distribution-Unattd	69.00	34.50	
2	West Sub-Christiana Hd, DE	Distribution-Unattd	69.00	12.00	
3	West Cambridge, MD	Distribution-Unattd	69.00	12.00	
4	West Wilmington-Wilm, DE	Distribution-Unattd	138.00	12.00	
5	Whiteford-Harford, MD	Distribution-Unattd	34.00	4.00	
6	Woodlawn-Cecil, MD	Distribution-Unattd	34.00	4.00	
7	Worcester-Berlin, MD	Distribution-Unattd	69.00	25.00	
8	Worcester-Berlin, MD	Transmission-Unattd	138.00	69.00	
9	Wye Mills, Wye Mills, MD	Transmission-Unattd	138.00	69.00	
10	Wye Mills, Wye Mills, MD	Distribution-Unattd	69.00	25.00	
11					
12	Spare Transformer		34.00	12.00	
13	Spare Transformer		69.00	7.70	
14	Spare Transformer		138.00	34.00	
15	Spare Transformer		34.00	4.00	
16	Spare Transformer		34.00	4.00	
17	Spare Transformer		72.00	7.65	
18	Spare Transformer		25.00	4.00	
19	Spare Transformer		34.00	4.00	
20	Spare Transformer		34.00	4.00	
21	Spare Transformer		69.00	7.65	
22	Spare Transformer		69.00	7.20	
23	Spare Transformer		230.00	138.00	
24	Spare Transformer		230.00	16.00	
25	Spare Transformer		500.00	230.00	
26	Spare Transformer		500.00	230.00	
27	Spare Transformer		230.00	138.00	
28	Spare Transformer		138.00	34.00	
29	Spare Transformer		138.00	34.00	
30	Spare Transformer		34.00	12.00	
31	Spare Transformer		69.00	12.00	
32	Spare Transformer		69.00	25.00	
33	Spare Transformer		138.00	16.00	
34	Spare Transformer		34.00	4.00	
35	Spare Transformer		69.00	12.00	
36	Spare Transformer		230.00	69.00	
37	Spare Transformer		138.00	69.00	
38	Spare Transformer		69.00	25.00	
39	Spare Transformer		138.00	25.00	
40	Spare Transformer		138.00	25.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
112	2		69kv capacitor bank	1	20	1
112	2		12kv capacitor bank	2	12	2
22	1		69kv capacitor bank	1	11	3
168	2		12kv capacitor bank	2	6	4
4	1					5
4	1					6
66	2		69kv capacitor bank	1	20	7
224	1					8
448	2		69/138kv cap.	4	50	9
56	2		25kv cap bank	1	2	10
						11
22		1				12
4		1				13
84		1				14
4		1				15
4		1				16
3		1				17
4		1				18
4		1				19
3		1				20
7		1				21
2		2				22
336		1				23
150		1				24
243		1				25
333		1				26
400		1				27
112		1				28
84		1				29
20		1				30
37		1				31
56		1				32
150		1				33
2		1				34
56		1				35
336		1				36
224		1				37
28		1				38
37		1				39
56		1				40

Name of Respondent Delmarva Power & Light Company	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	End of 2017/Q4

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Spare Transformer		69.00	34.00	
2					
3	Mobile D1		138.00	25.00	
4	Mobile D2		69.00	25.00	
5	Mobile D3		34.00	12.00	
6	Mobile D4		138.00	25.00	
7	Mobile D5		69.00	25.00	
8	Mobile D6		138.00	25.00	
9	Mobile D7		69.00	25.00	
10	Mobile D8		69.00	12.00	
11	Mobile D9		138.00	12.00	
12	Mobile D10		138.00	25.00	
13	Mobile D11		138.00	25.00	
14					
15	New spares 2017				
16					
17	Spare Transformer		138.00	12.00	
18	Spare Transformer		138.00	12.00	
19	Spare Transformer		230.00	138.00	
20	Spare Transformer		138.00	69.00	
21	Spare Transformer		69.00	25.00	
22	Spare Transformer		138.00	25.00	
23					
24	New Substations - 2017				
25					
26	Crest, Cecil Co., MD	Dist-Unattd	230.00	34.00	
27	Crothers Road, Cecil Co., MD	Dist-Unattd	34.00	4.00	
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
56		1				1
						2
25		1				3
12		1				4
20		1				5
12		1				6
40		1				7
28		1				8
30		1				9
27		1				10
21		1				11
30		1				12
30		1				13
						14
						15
						16
56						17
56						18
336						19
112						20
28						21
28						22
						23
						24
						25
224	2					26
4	1					27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	PHI Service Company (PHISCO)			
3	Centralized Support Services	PHISCO	Various	165,063,491
4				
5	Exelon Business Services Company (EBSC)			
6	Centralized Support Services	EBSC	Various	42,809,378
7				
8	Atlantic City Electric Company (ACE)			
9	Engineering and Planning Services	ACE	Various	60,590
10	Regulatory Affairs Services	ACE	920	8,389
11	Field Training Services	ACE	588	7,992
12	Construction, Operations and Maintenance Services	ACE	593	959
13	Design Services	ACE	929	1,425
14	System Operations Services	ACE	Various	127,546
15	Lease of Office Space / Facility Services	ACE	Various	2,972
16	Materials and Stores	ACE	Various	438,755
17				
18	Atlantic Southern Properties (ASP)			
19	Facility Services	ASP	929	2,610
20	Non-power Goods or Services Provided for Affiliate			
21	Atlantic City Electric Company (ACE)			
22	Analyst Services	ACE	870	504
23	Construction, Operations and Maintenance Services	ACE	Various	5,643
24	Regulatory Affairs Services	ACE	902	21,877
25	Field Training Services	ACE	588	17,480
26	Engineering and Planning Services	ACE	Various	87,944
27	Meter Services	ACE	586	117,117
28	Vehicle Services	ACE	929	67,089
29	Drafting Services	ACE	588	8,115
30	Communication Services	ACE	592	756
31	Storm Restoration Services	ACE	Various	127,178
32	Lease of Office Space Facilities	ACE	929	28,207
33	Energy Supply Administrative Services	ACE	813	7,176
34	Materials and Stores	ACE	Various	777,817
35				
36	PHI Service Company (PHISCO)			
37	Vehicle Services	PHISCO	929	926,718
38	Lease of Office Facility/Building Services	PHISCO	929	5,294,747
39	Materials and Stores	PHISCO	Various	103,030
40	Network Support, IT and Training Services	PHISCO	929	109,779
41				
42				
1	Non-power Goods or Services Provided by Affiliated			
2	Potomac Electric Power Company (Pepco)			

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

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2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
3	Building Services	Pepco	935	243
4	Safety Services	Pepco	Various	2,428
5	Shops Department Fabrication Services	Pepco	Various	333,959
6	Engineering and Planning Services	Pepco	Various	144,247
7	Construction, Operations and Maintenance Services	Pepco	Various	8,635
8	Meter Services	Pepco	426.5	451
9	Analyst Services	Pepco	593	1,164
10	Storm Restoration Services	Pepco	Various	167,469
11	Materials and Stores	Pepco	Various	521,840
12				
13				
14	W.A. Chester LLC			
15	Cable, Overhead and Underground and Maintenance			
16	Services	W.A. Chester LLC	Various	6,900,931
17				
18	Constellation Power Source Generation (CPSG)			
19	Construction, Operations and Maintenance Services	CPSG	107	1,038,252
20	Non-power Goods or Services Provided for Affiliate			
21				
22				
23				
24	Non-power Goods or Services Provided for Affiliate			
25	Potomac Electric Power Company (Pepco)			
26	Building Services	Pepco	929	107
27	Construction, Operations and Maintenance Services	Pepco	Various	24,783
28	Governmental Affairs Services	Pepco	920	2,037
29	Engineering and Planning Services	Pepco	Various	2,119
30	Meter Services	Pepco	586	756
31	Drafting Services	Pepco	588	27
32	Analyst Services	Pepco	Various	666
33	Miscellaneous Vehicle Services	Pepco	929	2,778
34	Customer Services	Pepco	908	920
35	System Operations Services	Pepco	581	204
36	Materials and Stores	Pepco	Various	580,981
37	Building Lease Use of Office Space	Pepco	929	10,343
38				
39	Baltimore Gase and Electric Company (BGE)			
40	Mutual Assistance Services	BGE	Various	95,364
41				
42				
1	Non-power Goods or Services Provided by Affiliated			
2	Baltimore Gas and Electric Company (BGE)			
3	Claims Services	BGE	588	8,947
4	Legal Services	BGE	Various	58,454

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
5	Field Operations Services	BGE	Various	1,412,704
6	Mutual Assistance Servies	BGE	Various	238,123
7				
8				
9				
10				
11	PECO Energy Company (PECO)			
12	Mutual Assistance Servies	PECO	Various	200,952
13	Construction, Operations and Maintenance Services	PECO	593	71,339
14	Business Analyst and Support Services	PECO	870	96,957
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21	Constellation Commodities Group (Constellation)			
22	System Operations Services	Constellation	581	155,280
23				
24				
25	PECO Energy Company (PECO)			
26	Mutual Assistance Services	PECO	416	42,120
27	Construction, Operations and Maintenance Services	PECO	107	886,790
28	Energy Advisor Engineering and Design Services	PECO	908	318,492
29	Transmission Line Agreement	PECO	Various	1,814,076
30				
31				
32	Atlantic Southern Properties (ASP)			
33	Communication Services	ASP	592	504
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
Delmarva Power & Light Company			
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 3 Column: a

Services provided by PHISCO are provided under a Service Agreement with Delmarva Power & Light Company (DPL). Charges are provided by either direct charging of costs or are based on an allocation. The Service Agreement provides specific guidelines on the allocation methods used to charge these costs to the various PHI affiliates. Information on the Service Company allocation methods are explained in detail under Schedule XXI, Methods of Allocations, in the FERC Form 60 filed for PHISCO.

PHISCO provides a variety of services which include customer services, information technology, external affairs, environmental and safety services and regulated gas and electric (transmission and distribution services), executive management, procurement and administrative services, financial and corporate services, insurance services, human resources, and legal services.

The services provided by the regulated gas and electric area include system operations services; meter maintenance and testing; power procurement and energy planning; and other delivery services, including delivery senior management, asset management, financial analysis, engineering standards, interconnection planning and arrangements, distribution and transmission planning, value added services, engineering services for distribution, substation and transmission, system protection, drafting and construction management, electric maintenance, administrative support, forestry, process improvement, training, performance analysis, benchmarking, and enabling systems.

Schedule Page: 429 Line No.: 3 Column: c

PHISCO Centralized Support Services to DPL

<u>FERC Account</u>	<u>Amount</u>
107	\$ 26,393,027
182.3	2,372,237
184	290,866
408.1	1,821
416	767,774
417.1	55,622
419	(31,867)
426.1	90,378
426.2	(253,304)
426.3	1,435
426.4	48,987
426.5	905,941
430	33,667
431	(16,005)
556	1,762,459
557	1,289,456
560	3,383,115
561.1	14,658
561.2	67,228
561.3	33,317
561.5	348,426
566	964,412
568	131,952
569	6,463
569.2	646,321
570	177,361
571	393,340
572	194
573	15,358
580	1,205,549
581	1,088,271
582	519,935
583	79,339
584	35,984
585	1,575
586	709,279
587	345,833
588	3,807,435
589	80,562

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Delmarva Power & Light Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
FOOTNOTE DATA			

590	948,744
591	7,013
592	353,360
593	1,754,068
594	129,627
595	2,257
596	41,343
597	164,705
598	44,155
807	10,399
813	583,147
840	3,787
841	28,627
843.1	109
843.3	186
843.4	1,478
843.5	2,219
843.6	2,409
843.7	1,124
843.9	15,692
850	22,241
851	129,303
856	10,298
857	6,596
859	18,452
860	24,974
861	1,050
863	14,795
865	13,524
870	93,719
871	66,141
874	144,831
875	10,355
878	162,101
879	2,185
880	632,320
881	6,587
885	8,211
887	25,987
889	17,919
892	37,868
893	39,770
894	216,794
902	144,273
903	50,866,226
907	87
908	1,897,100
909	524,046
912	161,461
913	40,738
920	339,115
921	240
923	46,996,644
924	113
926	7,809,871
928	1,470,858
929	422,348
930.1	208
930.2	518,497
935	302,795

Total **\$ 165,063,491**

Schedule Page: 429 Line No.: 6 Column: a

Exelon Business Services Company, LLC (EBSC) Overview

Services provided by EBSC are provided under a General Service Agreement with DPL.

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Charges are provided by either direct charging of costs or are based on an allocation. The factors for allocating the costs from EBSC to Exelon affiliates are contained in the General Services Agreement. Information on the EBSC allocation methods are explained in detail under Schedule XXI, Methods of Allocations, in the FERC Form 60 filed for EBSC.

EBSC provides a variety of support services, including financial, human resources, IT-Non-Telecommunications, communication, legal governance, executive, security, supply, BSC Exelon Utility, operations, real estate, and other.

Schedule Page: 429 Line No.: 6 Column: c

EBSC Centralized Support Services to DPL

<u>FERC Account</u>		<u>Total</u>
107	\$	12,043,545
426.1		1,008,301
426.3		2
426.4		112,318
426.5		706
560		593,350
909		9,961
920		319
923		28,397,979
924		515,306
930.1		127,591
Total	\$	42,809,378

Schedule Page: 429 Line No.: 9 Column: c

ACE Engineering and Planning Services to DPL

<u>FERC Account</u>		<u>Amount</u>
107	\$	59,499
587		702
920		389
Total	\$	60,590

Schedule Page: 429 Line No.: 14 Column: c

ACE System Operations Services to DPL

<u>FERC Account</u>		<u>Amount</u>
107	\$	35,944
581		91,602
Total	\$	127,546

Schedule Page: 429 Line No.: 15 Column: c

ACE Lease of Office Space / Facility Services to DPL

<u>FERC Account</u>		<u>Amount</u>
908	\$	1,922
929		1,050
Total	\$	2,972

Schedule Page: 429 Line No.: 16 Column: c

ACE Materials and Supplies to DPL

<u>FERC Account</u>		<u>Amount</u>
107	\$	124,788
154		296,215
416		122
929		17,630

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Total \$ 438,755

Schedule Page: 429 Line No.: 23 Column: c

DPL Construction, Operations and Maintenance Services to ACE

<u>FERC Account</u>	<u>Amounts</u>
580	\$ 2,181
592	1,020
593	2,442
Total	<u>\$ 5,643</u>

Schedule Page: 429 Line No.: 26 Column: c

DPL Engineering and Planning Services to ACE

<u>FERC Account</u>	<u>Amount</u>
560	\$ 80,926
580	5,983
588	168
592	867
Total	<u>\$ 87,944</u>

Schedule Page: 429 Line No.: 31 Column: c

DPL Storm Restoration Services to ACE

<u>FERC Account</u>	<u>Amount</u>
593	\$ 125,787
920	1,391
Total	<u>\$ 127,178</u>

Schedule Page: 429 Line No.: 34 Column: c

DPL Materials and Supplies to ACE

<u>FERC Account</u>	<u>Amounts</u>
154	\$ 763,318
929	14,499
Total	<u>\$ 777,817</u>

Schedule Page: 429 Line No.: 39 Column: c

DPL Materials and Supplies to PHISCO

<u>FERC Account</u>	<u>Amount</u>
154	\$ 96,545
929	6,485
Total	<u>\$ 103,030</u>

Schedule Page: 429.1 Line No.: 4 Column: c

Pepco Safety Services to DPL

<u>FERC Account</u>	<u>Amounts</u>
107	\$ 1,548
920	880
Total	<u>\$ 2,428</u>

Schedule Page: 429.1 Line No.: 5 Column: c

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Pepco Shops Department Fabrication Services to DPL

<u>FERC account</u>	<u>Amount</u>
107	\$ 331,739
929	2,220
Total	\$ 333,959

Schedule Page: 429.1 Line No.: 6 Column: c

Pepco Engineering and Planning Services Services to DPL

<u>FERC account</u>	<u>Amount</u>
107	\$ 137,875
566	5,616
588	300
928	456
Total	\$ 144,247

Schedule Page: 429.1 Line No.: 7 Column: c

Pepco Construction, Operations and Maintenance Services to DPL

<u>FERC account</u>	<u>Amount</u>
570	\$ 948
571	364
573	2,801
588	1,504
592	356
593	1,186
594	610
595	170
887	696
Total	\$ 8,635

Schedule Page: 429.1 Line No.: 10 Column: c

Pepco Storm Restoration Services to DPL

<u>FERC account</u>	<u>Amount</u>
107	\$ 3,750
593	163,719
Total	\$ 167,469

Schedule Page: 429.1 Line No.: 11 Column: c

Pepco Materials and Supplies to DPL

<u>FERC Account</u>	<u>Amount</u>
107	\$ 158,383
154	341,962
557	1,788
570	1,675
580	574
894	1,293
929	16,165
Total	\$ 521,840

Schedule Page: 429.1 Line No.: 16 Column: c

W.A. Chester Cable, Overhead and Underground Maintenance Services to DPL

<u>FERC Account</u>	<u>Amount</u>
107	\$ 3,390,043
571	3,510,888

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Total \$ 6,900,931

Schedule Page: 429.1 Line No.: 27 Column: c

DPL Construction, Operations and Maintenance Services to Pepco

<u>FERC Account</u>	<u>Amount</u>
592	\$ 318
593	17,882
813	6,583
Total	\$ 24,783

Schedule Page: 429.1 Line No.: 29 Column: c

DPL Engineering and Planning Services Services to Pepco

<u>FERC Account</u>	<u>Amount</u>
560	\$ 94
580	33
588	840
592	1,152
Total	\$ 2,119

Schedule Page: 429.1 Line No.: 32 Column: c

DPL Analyst Services to Pepco

<u>FERC Account</u>	<u>Amount</u>
580	\$ 162
870	504
Total	\$ 666

Schedule Page: 429.1 Line No.: 36 Column: c

DPL Materials and Supplies to Pepco

<u>FERC Accounts</u>	<u>Amount</u>
154	\$ 567,963
929	13,018
Total	\$ 580,981

Schedule Page: 429.1 Line No.: 40 Column: c

DPL Mutual Assistance Services to BGE

<u>FERC Account</u>	<u>Amount</u>
417.1	\$ 64,087
416	31,277
Total	\$ 95,364

Schedule Page: 429.2 Line No.: 4 Column: c

BGE Legal Services to DPL

<u>FERC Account</u>	<u>Amount</u>
920	\$ 55,570
928	2,884
Total	\$ 58,454

Schedule Page: 429.2 Line No.: 5 Column: c

BGE Field Operations Services to DPL

<u>FERC Account</u>	<u>Amount</u>
580	\$ 218,543

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

	581	394,140
	593	800,021
Total	\$	1,412,704

Schedule Page: 429.2 Line No.: 6 Column: c

BGE Mutual Assistance Services to DPL

<u>FERC Account</u>	<u>Amount</u>
107	\$ 74,315
593	163,808
Total	\$ 238,123

Schedule Page: 429.2 Line No.: 12 Column: c

PECO Mutual Assistnace Services to DPL

<u>FERC Account</u>	<u>Amount</u>
107	\$ 72,336
593	128,616
Total	\$ 200,952

Schedule Page: 429.2 Line No.: 29 Column: c

DPL EHV Transmission Line Agreements to PECO

<u>FERC Account</u>	<u>Amount</u>
456	\$ 1,850,568
571	(36,492)
Total	\$ 1,814,076

INDEX

<u>Schedule</u>	<u>Page No.</u>
Accrued and prepaid taxes	262-263
Accumulated Deferred Income Taxes	234
	272-277
Accumulated provisions for depreciation of	
common utility plant	356
utility plant	219
utility plant (summary)	200-201
Advances	
from associated companies	256-257
Allowances	228-229
Amortization	
miscellaneous	340
of nuclear fuel	202-203
Appropriations of Retained Earnings	118-119
Associated Companies	
advances from	256-257
corporations controlled by respondent	103
control over respondent	102
interest on debt to	256-257
Attestation	i
Balance sheet	
comparative	110-113
notes to	122-123
Bonds	256-257
Capital Stock	251
expense	254
premiums	252
reacquired	251
subscribed	252
Cash flows, statement of	120-121
Changes	
important during year	108-109
Construction	
work in progress - common utility plant	356
work in progress - electric	216
work in progress - other utility departments	200-201
Control	
corporations controlled by respondent	103
over respondent	102
Corporation	
controlled by	103
incorporated	101
CPA, background information on	101
CPA Certification, this report form	i-ii

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Deferred	
credits, other	269
debits, miscellaneous	233
income taxes accumulated - accelerated	
amortization property	272-273
income taxes accumulated - other property	274-275
income taxes accumulated - other	276-277
income taxes accumulated - pollution control facilities	234
Definitions, this report form	iii
Depreciation and amortization	
of common utility plant	356
of electric plant	219
	336-337
Directors	105
Discount - premium on long-term debt	256-257
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Electric energy account	401
Expenses	
electric operation and maintenance	320-323
electric operation and maintenance, summary	323
unamortized debt	256
Extraordinary property losses	230
Filing requirements, this report form	
General information	101
Instructions for filing the FERC Form 1	i-iv
Generating plant statistics	
hydroelectric (large)	406-407
pumped storage (large)	408-409
small plants	410-411
steam-electric (large)	402-403
Hydro-electric generating plant statistics	406-407
Identification	101
Important changes during year	108-109
Income	
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
deductions, miscellaneous amortization	340
deductions, other income deduction	340
deductions, other interest charges	340
Incorporation information	101

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Interest	
charges, paid on long-term debt, advances, etc	256-257
Investments	
nonutility property	221
subsidiary companies	224-225
Investment tax credits, accumulated deferred	266-267
Law, excerpts applicable to this report form	iv
List of schedules, this report form	2-4
Long-term debt	256-257
Losses-Extraordinary property	230
Materials and supplies	227
Miscellaneous general expenses	335
Notes	
to balance sheet	122-123
to statement of changes in financial position	122-123
to statement of income	122-123
to statement of retained earnings	122-123
Nonutility property	221
Nuclear fuel materials	202-203
Nuclear generating plant, statistics	402-403
Officers and officers' salaries	104
Operating	
expenses-electric	320-323
expenses-electric (summary)	323
Other	
paid-in capital	253
donations received from stockholders	253
gains on resale or cancellation of reacquired capital stock	253
miscellaneous paid-in capital	253
reduction in par or stated value of capital stock	253
regulatory assets	232
regulatory liabilities	278
Peaks, monthly, and output	401
Plant, Common utility	
accumulated provision for depreciation	356
acquisition adjustments	356
allocated to utility departments	356
completed construction not classified	356
construction work in progress	356
expenses	356
held for future use	356
in service	356
leased to others	356
Plant data	336-337
	401-429

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Plant - electric	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-207
leased to others	213
Plant - utility and accumulated provisions for depreciation	
amortization and depletion (summary)	201
Pollution control facilities, accumulated deferred	
income taxes	234
Power Exchanges	326-327
Premium and discount on long-term debt	256
Premium on capital stock	251
Prepaid taxes	262-263
Property - losses, extraordinary	230
Pumped storage generating plant statistics	408-409
Purchased power (including power exchanges)	326-327
Reacquired capital stock	250
Reacquired long-term debt	256-257
Receivers' certificates	256-257
Reconciliation of reported net income with taxable income	
from Federal income taxes	261
Regulatory commission expenses deferred	233
Regulatory commission expenses for year	350-351
Research, development and demonstration activities	352-353
Retained Earnings	
amortization reserve Federal	119
appropriated	118-119
statement of, for the year	118-119
unappropriated	118-119
Revenues - electric operating	300-301
Salaries and wages	
directors fees	105
distribution of	354-355
officers'	104
Sales of electricity by rate schedules	304
Sales - for resale	310-311
Salvage - nuclear fuel	202-203
Schedules, this report form	2-4
Securities	
exchange registration	250-251
Statement of Cash Flows	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Steam-electric generating plant statistics	402-403
Substations	426
Supplies - materials and	227

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
<u>Taxes</u>	
accrued and prepaid	262-263
charged during year	262-263
on income, deferred and accumulated	234
reconciliation of net income with taxable income for	272-277
Transformers, line - electric	261
<u>Transmission</u>	
lines added during year	429
lines statistics	424-425
of electricity for others	422-423
of electricity by others	328-330
of electricity by others	332
<u>Unamortized</u>	
debt discount	256-257
debt expense	256-257
premium on debt	256-257
Unrecovered Plant and Regulatory Study Costs	230

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES *	
		Amount for Year (b)	Amount for Previous Year (c)
1	SALES OF ELECTRICITY		
2	(440) Residential Sales	270,546,292	281,481,050
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	110,558,225	104,426,791
5	Large (or Industrial)	9,855,471	10,219,542
6	(444) Public Street and Highway Lighting	4,271,628	3,561,383
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways	-	-
9	(448) Interdepartmental Sales	-	-
10	TOTAL Sales to Ultimate Consumers	395,231,616	399,688,766
11	(447) Sales for Resale	4,447,939	4,618,981
12	TOTAL Sales of Electricity	399,679,555	404,307,747
13	(Less) (449.1) Provision for Rate Refunds	-	-
14	TOTAL Revenue Net of Provision for Refunds	399,679,555	404,307,747
15	OTHER OPERATING REVENUES		
16	(450) Forfeited Discounts	1,213,382	1,303,331
17	(451) Miscellaneous Service Revenues	598,905	589,136
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	1,580,484	1,670,380
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	9,596,931	1,720,731
22	(456.1) Revenues from Transmission of Electricity of Other	689,356	1,636,241
23			
24			
25			
26	TOTAL Other Operating Revenues	13,679,058	6,919,819
27	TOTAL Electric Operating Revenues	413,358,613	411,227,566

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial & Industrial Sales, Account 5. See page 108, Important Changes During the Year, for be classified according to the basis of classification important new territory added and important rate increases (Small or Commercial, and Large or Industrial) or decreases. regularly used by the respondent if such classification is not generally greater than that of the demand. (See Account 442. Explain basis of classification in a footnote.)

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD ** AVERAGE NUMBER OF CUSTOMERS PER MONTH

Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
				1
2,042,853	2,109,730	177,696	176,868	2
				3
1,660,032	1,701,929	26,698	26,472	4
372,395	393,554	188	204	5
12,015	11,890	272	276	6
				7
				8
				9
4,087,295	4,217,103	204,854	203,820	10
-	-	-	-	11
4,087,295	4,217,103	204,854	203,820	12
-	-	-	-	13
4,087,295	4,217,103	204,854	203,820	14

* Includes \$5,561,268 of unbilled revenues in 2017

** Includes 50,112 MWH relating to unbilled revenues in 2017

Delmarva Power & Light Company
Maryland Property Taxes Paid
2017

Vendor Name	Amount in local currency
CAROLINE COUNTY TAX OFFICE	676,826
CAROLINE COUNTY TAX OFFICE	1,052
CECIL COUNTY TREASURER	631
CITY OF CAMBRIDGE	139,904
CITY OF CRISFIELD	34,746
CITY OF FRUITLAND	72,592
CITY OF SALISBURY	932,757
COMMISSIONERS OF HEBRON	4,744
COMMISSIONERS OF MARDELA SPRINGS	2,305
COMMISSIONERS OF PRESTON	2,776
COMMISSIONERS OF RIDGELY	11,996
COMMISSIONERS OF SHARPTOWN	6,498
COMMISSIONERS OF ST MICHAELS	25,082
COMMISSIONERS OF SUDLERSVILLE	994
COMMISSIONERS OF HILLSBORO	568
DORCHESTER COUNTY	17,327
DORCHESTER COUNTY, MARYLAND	2,120,725
DORCHESTER COUNTY, MARYLAND	2,056,587
HARFORD COUNTY	825,724
HARFORD COUNTY	2,216
KENT COUNTY	1,418
KENT COUNTY	13,592
KENT COUNTY	680,230
MAYOR & COUNCIL OF GALENA	1,850
MAYOR & COUNCIL OF HURLOCK	16,625
MAYOR & COUNCIL OF SNOW HILL	30,351
QUEEN ANNES COUNTY	1,207,328
QUEEN ANNES COUNTY	13,052
SECRETARY TOWN COMMISSIONERS	1,973
SOMERSET COUNTY	587,194
SOMERSET COUNTY COMMISSIONERS	1,024
TALBOT COUNTY MARYLAND	398,193
TALBOT COUNTY MARYLAND	36
TOWN COMMISSIONERS OF ELDORADO	130
TOWN OF BETTERTON	2,198
TOWN OF BROOKVIEW	243
TOWN OF CECILTON	1,842
TOWN OF CENTREVILLE	102,325
TOWN OF CENTREVILLE	97,379
TOWN OF CHESTERTOWN	27,093
TOWN OF CHURCH HILL	7,051
TOWN OF DELMAR	5,365
TOWN OF DENTON	38,053
TOWN OF ELKTON	108,811
TOWN OF FEDERALSBURG	20,893
TOWN OF GOLDSBORO	769
TOWN OF GREENSBORO	8,175
TOWN OF HENDERSON	458
TOWN OF HENDERSON	472
TOWN OF MILLINGTON	93
TOWN OF MILLINGTON	1,409
TOWN OF NORTH EAST	37,264

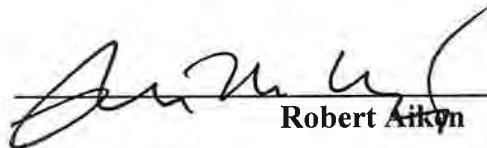
TOWN OF OCEAN CITY	475,295
TOWN OF PERRYVILLE	12,486
TOWN OF PITTSVILLE	6,920
TOWN OF PORT DEPOSIT	11,392
TOWN OF PRINCESS ANNE	40,117
TOWN OF PRINCESS ANNE	39,287
TOWN OF QUEENSTOWN	2,090
TOWN OF RISING SUN	9,917
TOWN OF RISING SUN	10,103
TOWN OF TEMPLEVILLE	366
TOWN OF TRAPPE	3,733
TOWN OF VIENNA	4,694
TREASURER OF CECIL COUNTY	2,890,760
WICOMICO COUNTY	1,963,360
WICOMICO COUNTY	73,571
WORCESTER COUNTY	1,525,766
WORCESTER COUNTY	3,885
WORCESTER COUNTY	130
POCOMOKE CITY	89,884
	17,512,693

BEFORE THE
PUBLIC SERVICE COMMISSION
OF MARYLAND

AFFIDAVIT OF
ROBERT AIKEN

Robert Aiken, being duly sworn, states the following:

I, Robert Aiken, am the Vice President and Controller of Pepco Holdings LLC, a public utility holding company for Delmarva Power & Light Company (Delmarva) and Potomac Electric Power Company (Pepco). I hereby certify that the cost allocation contained in the Pepco Holdings LLC Cost Allocation Manual (CAM) and the transfer pricing of assets comply with the Commission's Affiliate Regulations contained in COMAR Subtitle 20.40.


Robert Aiken

City of Wilmington)
State of Delaware)

Subscribed and sworn to me this 23rd day of May, 2018 in the City of Wilmington, Delaware.


Notary Public

DONNA LOCKMAN JACKSON
NOTARY PUBLIC
STATE OF DELAWARE
My Commission Expires 03-29-2020

My Commission expires March 29, 2020

Delmarva Power
PO Box 9239
Newark, DE 19714-9239
800.375.7117

delmarva.com

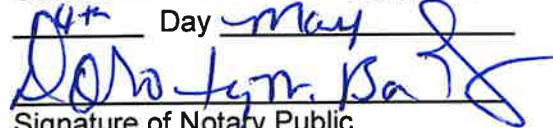
May 30, 2018

To: David J. Collins, Executive Secretary
Maryland Public Service Commission

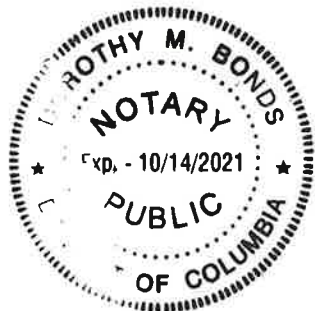
In accordance with section 6-205 of the Public Utilities Article, Annotated Code of Maryland,
attached is the signed copy of the Delmarva Power and Light 2017 FERC Form 1 report.


Signature of Officer
Of Reporting Utility

Subscribed and Sworn to Before Me This

30th Day May


Signature of Notary Public
Authorized to Administer



UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the Quarterly Period Ended March 31, 2018

or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission File Number	Name of Registrant; State or Other Jurisdiction of Incorporation; Address of Principal Executive Offices; and Telephone Number	IRS Employer Identification Number
1-16169	EXELON CORPORATION (a Pennsylvania corporation) 10 South Dearborn Street P.O. Box 805379 Chicago, Illinois 60680-5379 (800) 483-3220	23-2990190
333-85496	EXELON GENERATION COMPANY, LLC (a Pennsylvania limited liability company) 300 Exelon Way Kennett Square, Pennsylvania 19348-2473 (610) 765-5959	23-3064219
1-1839	COMMONWEALTH EDISON COMPANY (an Illinois corporation) 440 South LaSalle Street Chicago, Illinois 60605-1028 (312) 394-4321	36-0938600
000-16844	PECO ENERGY COMPANY (a Pennsylvania corporation) P.O. Box 8699 2301 Market Street Philadelphia, Pennsylvania 19101-8699 (215) 841-4000	23-0970240
1-1910	BALTIMORE GAS AND ELECTRIC COMPANY (a Maryland corporation) 2 Center Plaza 110 West Fayette Street Baltimore, Maryland 21201-3708 (410) 234-5000	52-0280210
001-31403	PEPCO HOLDINGS LLC (a Delaware limited liability company) 701 Ninth Street, N.W. Washington, District of Columbia 20068 (202) 872-2000	52-2297449
001-01072	POTOMAC ELECTRIC POWER COMPANY (a District of Columbia and Virginia corporation) 701 Ninth Street, N.W. Washington, District of Columbia 20068 (202) 872-2000	53-0127880
001-01405	DELMARVA POWER & LIGHT COMPANY (a Delaware and Virginia corporation) 500 North Wakefield Drive Newark, Delaware 19702 (202) 872-2000	51-0084283
001-03559	ATLANTIC CITY ELECTRIC COMPANY (a New Jersey corporation) 500 North Wakefield Drive Newark, Delaware 19702 (202) 872-2000	21-0398280

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

	Large Accelerated Filer	Accelerated Filer	Non-accelerated Filer	Smaller Reporting Company	Emerging Growth Company
Exelon Corporation	<input checked="" type="checkbox"/>				
Exelon Generation Company, LLC			<input checked="" type="checkbox"/>		
Commonwealth Edison Company			<input checked="" type="checkbox"/>		
PECO Energy Company			<input checked="" type="checkbox"/>		
Baltimore Gas and Electric Company			<input checked="" type="checkbox"/>		
Pepco Holdings LLC			<input checked="" type="checkbox"/>		
Potomac Electric Power Company			<input checked="" type="checkbox"/>		
Delmarva Power & Light Company			<input checked="" type="checkbox"/>		
Atlantic City Electric Company			<input checked="" type="checkbox"/>		

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act). Yes No

The number of shares outstanding of each registrant's common stock as of March 31, 2018 was:

Exelon Corporation Common Stock, without par value	965,381,919
Exelon Generation Company, LLC	not applicable
Commonwealth Edison Company Common Stock, \$12.50 par value	127,021,264
PECO Energy Company Common Stock, without par value	170,478,507
Baltimore Gas and Electric Company Common Stock, without par value	1,000
Pepco Holdings LLC	not applicable
Potomac Electric Power Company Common Stock, \$0.01 par value	100
Delmarva Power & Light Company Common Stock, \$2.25 par value	1,000
Atlantic City Electric Company Common Stock, \$3.00 par value	8,546,017