

215457



An Exelon Company

Delmarva Power
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delmarva.com

May 30, 2017

David J. Collins, Executive Secretary
Maryland Public Service Commission
William Donald Schaefer Tower
6 St. Paul Street, 16th Floor
Baltimore, Maryland 21202-6806

FILED
MAY 31 2017
PUBLIC SERVICE COMM
OF MARYLAND

Dear Sir:

Submitted herewith is Delmarva Power & Light's Annual Report to the Public Service Commission of Maryland for the year ended December 31, 2016 as compiled on FERC Form No. 1 pursuant to the Commission's instructions.

We respectfully submit the following reports:

- One (1) notarized original and one (1) conformed copy of the 2016 Delmarva Power & Light Form 1, Annual Report which is the same report as filed with Federal Energy Regulatory Commission (FERC).
- One (1) copy of the Addendum to 2016 Annual Report/Maryland Jurisdictional Electric Sales Statistics.
- One (1) copy of the report of Energy Taxes and Property Taxes paid in 2016 to each municipal, county and state agency in Maryland.
- One (1) copy of the Exelon First Quarter 2017 Form 10-Q (the most current corporate shareholder report).
- One (1) CD-ROM with a PDF version of the FERC Form No. 1 for the year ended December 31, 2016.
- Affidavit on cost allocations and transfer pricing of assets.

If you have any questions, please feel free to contact me at (202) 872-2704.

Sincerely,

A handwritten signature in cursive script that reads "Betsy McArdle".

Betsy McArdle
Manager, Regulatory Reporting

Enclosures

RECEIVED
Public Service Commission
JUN 06 2017
ACCOUNTING INVESTIGATIONS
DIVISION

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
 2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted
 3. If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain in a footnote.
- for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

Line No.	Title of Account (a)	OPERATING REVENUES *	
		Amount for Year (b)	Amount for Previous Year (c)
1	SALES OF ELECTRICITY		
2	(440) Residential Sales	281,481,050	289,797,350
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	104,426,791	103,223,791
5	Large (or Industrial)	10,219,542	9,511,289
6	(444) Public Street and Highway Lighting	3,561,383	3,471,708
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways	-	-
9	(448) Interdepartmental Sales	-	-
10	TOTAL Sales to Ultimate Consumers	399,688,766	406,004,138
11	(447) Sales for Resale	4,618,981	3,956,622
12	TOTAL Sales of Electricity	404,307,747	409,960,760
13	(Less) (449.1) Provision for Rate Refunds	-	-
14	TOTAL Revenue Net of Provision for Refunds	404,307,747	409,960,760
15	OTHER OPERATING REVENUES		
16	(450) Forfeited Discounts	1,303,331	887,945
17	(451) Miscellaneous Service Revenues	589,136	423,684
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	1,670,380	1,677,687
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	1,720,731	(1,822,127)
22	(456.1) Revenues from Transmission of Electricity of Others	1,636,241	2,585,015
23			
24			
25			
26	TOTAL Other Operating Revenues	6,919,819	3,752,204
27	TOTAL Electric Operating Revenues	411,227,566	413,712,964

Delmarva Power & Light Company Maryland Jurisdiction		An Original		December 31, 2016	
ELECTRIC OPERATING REVENUES (Account 400) (Continued)					
<p>4. Commercial & Industrial Sales, Account 442 5. See page 108, Important Changes During the Year, for be classified according to the basis of classi important new territory added and important rate increases (Small or Commercial, and Large or Industri: or decreases. regularly used by the respondent if such bas 6. For lines 2, 4, 5, and 6, see page 304 for amounts re- classification is not generally greater than 10 relating to unbilled revenue by accounts. demand. (See Account 442. Explain basis 7. Include unmetered sales. Provide details of such sales classification in a footnote.) in a footnote.</p>					
MEGAWATT HOURS SOLD **			AVERAGE NUMBER OF CUSTOMERS PER MONTH		
w/p 300-1 Amount for Year (d)	Amount for Previous Year (e)	w/p 300-1 Number for Year (f)	Number for Previous Year (g)	Line No.	
					1
2,109,730	2,210,449	176,868	175,691		2
					3
1,701,929	1,708,632	26,472	26,314		4
393,554	399,851	204	223		5
11,890	11,656	276	265		6
					7
					8
					9
4,217,103	4,330,588	203,820	202,493		10
-	-	-	-		11
4,217,103	4,330,588	203,820	202,493		12
-	-	-	-		13
4,217,103	4,330,588	203,820	202,493		14
<p>* Includes \$5,288,407 of unbilled revenues in 2016</p> <p>** Includes 67,042 MWH relating to unbilled revenues in 2016</p>					

**Delmarva Power & Light Company
Maryland Property Taxes Paid
2016**

Jurisdiction	Amount Paid
CAROLINE COUNTY	\$ 1,337,632.19
CECIL COUNTY	\$ 2,859,603.86
CITY OF CAMBRIDGE	\$ 279,043.00
CITY OF CRISFIELD	\$ 34,347.08
CITY OF FRUITLAND	\$ 145,611.36
CITY OF SALISBURY	\$ 1,490,551.30
DELMAR	\$ 20,156.40
DORCHESTER COUNTY	\$ 2,015,455.96
ELDORADO	\$ 133.76
GALENA	\$ 3,705.12
HARFORD COUNTY	\$ 873,481.88
HEBRON	\$ 9,243.00
HILLSBORO	\$ 949.36
HURLOCK	\$ 17,124.94
KENT COUNTY	\$ 1,397,110.15
POCOMOKE CITY	\$ 149,421.30
PRESTON	\$ 2,866.92
QUEEN ANNE'S COUNTY	\$ 1,245,405.51
RIDGELY	\$ 10,900.61
SECRETARY	\$ 2,032.32
SHARPTOWN	\$ 6,689.65
SNOW HILL	\$ 31,262.41
SOMERSET COUNTY	\$ 1,173,661.07
ST MICHAELS	\$ 25,836.48
SUDLERSVILLE	\$ 1,023.66
TALBOT COUNTY	\$ 756,269.45
TOWN OF BROOKVIEW	\$ 486.62
TOWN OF CECILTON	\$ 4,030.24
TOWN OF CENTREVILLE	\$ 50,154.64
TOWN OF CHARLESTOWN	\$ 9,840.88
TOWN OF CHESAPEAKE CITY	\$ 6,292.70
TOWN OF CHESTERTOWN	\$ 27,954.27
TOWN OF CHURCH CREEK	\$ 459.48
TOWN OF CHURCH HILL	\$ 7,040.30
TOWN OF DENTON	\$ 38,822.05
TOWN OF EAST NEW MARKET	\$ 4,160.32
TOWN OF ELKTON	\$ 217,013.10
TOWN OF FEDERALSBURG	\$ 41,843.18
TOWN OF GALESTOWN	\$ 919.43
TOWN OF GOLDSBORO	\$ 1,538.00
TOWN OF GREENSBORO	\$ 16,372.16
TOWN OF HENDERSON	\$ 445.03
TOWN OF MILLINGTON	\$ 1,547.63
TOWN OF NORTH EAST	\$ 38,223.36
TOWN OF OCEAN CITY	\$ 948,128.98
TOWN OF PERRYVILLE	\$ 12,752.13
TOWN OF PITTSVILLE	\$ 13,857.84
TOWN OF PORT DEPOSIT	\$ 11,815.10
TOWN OF PRINCESS ANNE	\$ 31,475.48
TOWN OF QUEENSTOWN	\$ 4,584.17
TOWN OF RISING SUN	\$ 10,747.89

**Delmarva Power & Light Company
Maryland Property Taxes Paid
2016**

Jurisdiction	Amount Paid
TOWN OF TEMPLEVILLE	\$ 355.82
TOWN OF TRAPPE	\$ 3,858.79
TOWN OF VIENNA	\$ 4,954.93
TOWN OF WILLARDS	\$ 8,768.52
WICOMICO COUNTY	\$ 2,096,126.18
WORCESTER COUNTY	\$ 1,570,460.37
Grand Total	\$ 19,074,548.33

BEFORE THE
PUBLIC SERVICE COMMISSION
OF MARYLAND

AFFIDAVIT OF
ROBERT AIKEN

Robert Aiken, being duly sworn, states the following:

I, Robert Aiken, am the Vice President and Controller of Pepco Holdings LLC, a public utility holding company for Delmarva Power & Light Company (Delmarva) and Potomac Electric Power Company (Pepco). I hereby certify that the cost allocation contained in the Pepco Holdings LLC Cost Allocation Manual (CAM) and the transfer pricing of assets comply with the Commission's Affiliate Regulations contained in COMAR Subtitle 20.40.


Robert Aiken

City of Wilmington)
State of Delaware)

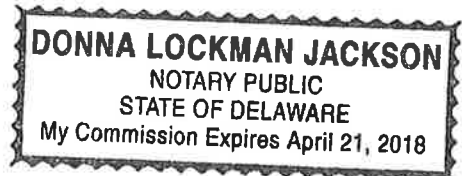
Subscribed and sworn to me this 10th day of March, 2017 in the City of Wilmington, Delaware.

Notary Public



My Commission expires

April 21, 2018



THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No. 1902-0021
(Expires 12/31/2019)

Form 1-F Approved
OMB No. 1902-0029
(Expires 12/31/2019)

Form 3-Q Approved
OMB No. 1902-0205
(Expires 12/31/2019)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Delmarva Power & Light Company

Year/Period of Report

End of 2016/Q4



Report of Independent Auditors

To the Board of Directors of Delmarva Power & Light Company:

We have audited the accompanying financial statements of Delmarva Power & Light Company (the "Company"), which comprise the comparative balance sheets as of December 31, 2016 and December 31, 2015, and the related statements of income, retained earnings, cash flows and accumulated comprehensive income, comprehensive income and hedging activities for the years then ended, included on pages 110 through 122b of the accompanying Federal Energy Regulatory Commission Form 1.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Delmarva Power & Light Company as of December 31, 2016 and December 31, 2015, and the results of its operations and its cash flows for the years then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note 1.



Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. As described in Note 1 to the financial statements, the financial statements are prepared by Delmarva Power & Light Company on the basis of the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Federal Energy Regulatory Commission. Our opinion is not modified with respect to this matter.

Restriction of Use

This report is intended solely for the information and use of the board of directors and management of Delmarva Power & Light Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties or for any other purpose.

PricewaterhouseCoopers LLP

Washington, D.C.
April 17, 2017

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*. 10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

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**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Delmarva Power & Light Company		02 Year/Period of Report End of <u>2016/Q4</u>
03 Previous Name and Date of Change (if name changed during year) <p align="center">/ /</p>		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 500 North Wakefield Drive, 2nd Floor, Newark, Delaware 19702		
05 Name of Contact Person Elizabeth A. McArdle		06 Title of Contact Person Mgr. Regulatory Reporting
07 Address of Contact Person (Street, City, State, Zip Code) 701 Ninth Street, NW, Washington, DC 20068		
08 Telephone of Contact Person, Including Area Code (202) 872-2704	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/17/2017

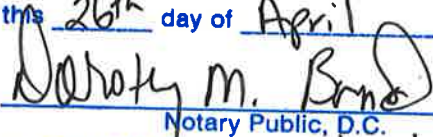
ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Donna J. Kinzel	03 Signature  Donna J. Kinzel	04 Date Signed (Mo, Da, Yr) 04/17/2017
02 Title Sr. VP, CFO and Treasurer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

District of Columbia: SS
Subscribed and Sworn to before me,
 this 26th day of April, 2017

 Notary Public, D.C.
 My commission expires 10/14/2021

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of _____ 2016/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	N/A
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	N/A
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	N/A
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	N/A
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	N/A
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	N/A
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	Stockholders' Reports Check appropriate box: <input checked="" type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Donna J. Kinzel
Senior Vice President, Chief Financial Officer and Treasurer
701 Ninth Street, N.W.
Washington, DC 20068

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated under the laws of the State of Delaware, April 22, 1909 and the Commonwealth of Virginia, December 31, 1979

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

The utility was not subject to a receivership or other trust during the year.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Sale of electricity within the States of Delaware and Maryland
Sale of natural gas within the State of Delaware

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

At December 31, 2016, Delmarva Power & Light Company is controlled by Pepco Holdings LLC. Pepco Holdings LLC is controlled by PH Holdco LLC which is a special purpose subsidiary of Exelon Energy Delivery Company, LLC (EEDC), a wholly owned subsidiary of Exelon Corporation. For additional information, see the Exelon Corporation Form 10-K filed with the Securities and Exchange Commission for the year ended December 31, 2016.

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Velazquez, David M.	563,000
2	Senior Vice President and Chief Operating Officer	Anthony, J. Tyler	340,000
3	Senior Vice President, CFO and Treasurer	Kinzel, Donna J.	310,000
4	Senior Vice President, Legal and Regulatory Strategy	Bonney, Paul R.	382,673
5	Senior Vice President, Governmental and External Affairs	Parker, Kenneth J.	305,000
6	Vice President and General Counsel	Stark, Wendy E.	277,000
7	Vice President and Controller	Aiken, Robert M.	284,107
8			
9			
10	As a result of the merger between Exelon and Pepco		
11	Holdings, Inc. which closed on March 23rd, 2016, the		
12	individuals listed above were elected officers and		
13	replaced all prior year executive officers effective		
14	March 23rd, 2016.		
15			
16	Listed officers are employees of PHI Service Company		
17	or Exelon Business Services Company LLC; salary for		
18	year represents the executive's annual base salary		
19	as of December 31, 2016 and only a portion of their		
20	annual base salary is allocated to DPL.		
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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DIRECTORS

- Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
- Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	O'Brien, Denis P.	701 9th Street, N.W., Washington, D.C. 20068-0001
2	Chairman and Director	
3		
4	Velazquez, David M.	701 9th Street, N.W., Washington, D.C. 20068-0001
5	Director	
6		
7		
8		
9	As a result of the merger between Exelon and Pepco	
10	Holdings, Inc. which closed on March 23rd, 2016, the	
11	individuals listed above were elected directors and	
12	replaced all prior year directors effective	
13	March 23rd, 2016.	
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
---	--

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Attachment H-3D of PJM OATT	ER05-515
2	Attachment H-3D of PJM OATT	ER08-10, incentive filing
3	Attachment H-3D of PJM OATT	ER08-686, incentive filing
4	Attachment H-3D of PJM OATT	ER08-1423, incentive filing
5	Attachment H-3D of PJM OATT	ER13-607, incentive filing
6	Attachment H-3D of PJM OATT	EL13-48, ROE
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--	--

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20160516-5360	05/16/2016	ER09-1158	Informational Filing of Annual Formula	
2					
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s)	Schedule	Column	Line No
1		Not Applicable		
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

This information is for changes in the year ended December 31, 2016.

- Item 1 - None.
- Item 2 - Please refer to Note 3, "Mergers, Acquisitions and Dispositions" of the accompanying "Notes to the Financial Statements" for discussion of the merger between Exelon and Pepco Holdings LLC (formerly Pepco Holdings, Inc.) which closed on March 23, 2016. Prior to the merger, approvals were received from the District of Columbia Public Service Commission, Maryland Public Service Commission, Delaware Public Service Commission, New Jersey Board of Public Utilities, Virginia State Corporation Commission and Federal Energy Regulatory Commission.
- Items 3-5 - None.
- Item 6 - Refer to Note 9, "Debt and Credit Agreements" of the accompanying "Notes to the Financial Statements" for a discussion of DPL's debt. The authorizations for the issuances of long-term debt are Delaware Public Service Commission order number 8678 and Maryland Public Service Commission order number 86557.
- Items 7-8 - None.
- Item 9 - Refer to Note 15, "Commitments and Contingencies" of the accompanying "Notes to the Financial Statements" for a discussion of DPL's legal proceedings.
- Item 10 - None.
- Item 11 - "Reserved".
- Item 12 - Subsequent to entering into the Plan of Merger, Pepco Holdings LLC (PHI) implemented procedures to accurately track and report all merger-related costs to support the appropriate classification of costs for both internal and external reporting requirements and regulatory compliance requirements. The procedures, which were communicated to all PHI employees, required employees to charge all merger-related labor and costs to special cost objects to separately track the merger acquisition and merger integration costs. All acquisition costs were expensed as incurred and billed to PHI and not to the utilities, including DPL. All merger integration costs incurred by the PHI utility remained in that utility and were charged to separate sub-accounts. PHI Service Company integration costs were allocated to the utilities using one of the allocation ratios for each service area included in the Service Agreement with PHI Service Company.

Each year, as PHI has noted in its annual 10-K filings, management controls have been evaluated and found to be effective based on the criteria issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). In each year, Management concluded that the control environment was operating effectively and this would include controls over merger-related costs.
- Item 13 - As a result of the merger between Exelon and Pepco Holding's LLC, which closed on March 23, 2016, the individuals listed below were elected Executive

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)

Officers and Directors and replaced all prior Executive Officers and Directors, effective March 24, 2016.

Item 14 - DPL participates in a cash management program. As of December 31, 2016, DPL's proprietary capital ratio is greater than 30 percent.

Directors

Denis P. O'Brien - Chairman

David M. Velazquez

DPL list of 2016

Executive Officers

Position

President and Chief Executive Officer
Senior Vice President and Chief Operating Officer
Senior Vice President and Chief Financial Officer
Senior Vice President, Legal and Regulatory Strategy
Senior Vice President, Governmental and External Affairs
Vice President and General Counsel
Vice President and Controller

Name

Velazquez, David M.
Anthony, J. Tyler
Kinzel, Donna J.
Bonney, Paul R.
Parker, Kenneth J.
Stark, Wendy E.
Aiken, Robert M.

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Name of Respondent		This Report Is:	Date of Report	Year/Period of Report
Delmarva Power & Light Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2017	End of <u>2016/Q4</u>
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	4,321,983,652	4,140,426,299
3	Construction Work in Progress (107)	200-201	163,440,062	107,074,192
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,485,423,714	4,247,500,491
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,240,237,306	1,233,149,729
6	Net Utility Plant (Enter Total of line 4 less 5)		3,245,186,408	3,014,350,762
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,245,186,408	3,014,350,762
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		11,919,059	11,497,743
19	(Less) Accum. Prov. for Depr. and Amort. (122)		4,141,781	4,134,623
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		905,173	597,734
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		8,682,451	7,960,854
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		3,871,647	4,954,098
36	Special Deposits (132-134)		300,175	0
37	Working Fund (135)		40,515	42,326
38	Temporary Cash Investments (136)		42,015,079	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		124,491,715	162,340,285
41	Other Accounts Receivable (143)		27,478,390	19,684,267
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		23,810,207	16,761,582
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		2,633,329	52,210,815
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	31,899,596	30,829,970
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	10,532,974	9,231,407

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	1,309,738
55	Gas Stored Underground - Current (164.1)		6,893,873	8,478,206
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		13,547,579	10,086,110
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		45,757	3,719,859
60	Rents Receivable (172)		2,881,694	2,592,289
61	Accrued Utility Revenues (173)		58,122,501	37,094,841
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		300,944,617	325,812,629
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		12,198,787	10,637,406
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	2,772,192
72	Other Regulatory Assets (182.3)	232	258,019,187	281,545,525
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		29,222	61,707
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	209,837,286	205,058,619
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		8,850,528	10,083,973
82	Accumulated Deferred Income Taxes (190)	234	104,214,154	174,034,618
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		593,149,164	684,194,040
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,147,962,640	4,032,318,285

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Delmarva Power & Light Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2017	2016/Q4
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 2 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial asset was recorded in March 2016, and in some cases, a subsequent adjustment to that merger asset entry was booked during the year. These entries totaled a debit of \$2,450,312 for account 101 for 2016 to establish an asset retirement cost for asset retirement obligations associated with environmental remediation activities. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger-related accounting entries.

Schedule Page: 110 Line No.: 42 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial asset reserve was recorded in March 2016, and in some cases, a subsequent adjustment to that merger reserve entry was booked during the year. These entries totaled a credit of \$476,443 for account 144 for 2016 to establish reserves for special billings of property damage and purchased receivables from suppliers. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger-related accounting entries.

Schedule Page: 110 Line No.: 48 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial asset reserve was recorded in March 2016, and in some cases, a subsequent adjustment to that merger asset reserve entry was booked during the year. These entries totaled a credit of \$409,340 for account 154 for 2016 to establish reserves for obsolete inventory. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger-related accounting entries.

Schedule Page: 110 Line No.: 72 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial asset was recorded in March 2016, and in some cases, a subsequent adjustment to that merger asset entry was booked during the year. These entries totaled a debit of \$1,193,816 for account 182.3 for 2016 to adjust a regulatory asset for reserves for purchased receivables from suppliers and to adjust a regulatory asset for payroll taxes on various employee compensation accruals and additional vacation accrual. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger-related accounting entries.

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Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 04/17/2017	Year/Period of Report end of 2016/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	2,250	2,250
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		537,612,396	537,612,396
7	Other Paid-In Capital (208-211)	253	235,196,940	83,563,715
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	9,924,450	9,924,450
11	Retained Earnings (215, 215.1, 216)	118-119	559,488,663	618,827,978
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-2,177,779	-2,177,779
13	(Less) Reacquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		1,320,198,020	1,227,904,110
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	1,308,230,000	1,233,230,000
19	(Less) Reacquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	40,000,000	40,000,000
22	Unamortized Premium on Long-Term Debt (225)		3,997,684	3,635,386
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		1,552,708	1,608,080
24	Total Long-Term Debt (lines 18 through 23)		1,350,674,976	1,275,257,306
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		0	0
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		8,332,401	367,112
35	Total Other Noncurrent Liabilities (lines 26 through 34)		8,332,401	367,112
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	105,588,718
38	Accounts Payable (232)		82,834,333	117,214,827
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		37,527,238	19,869,348
41	Customer Deposits (235)		36,343,114	31,083,897
42	Taxes Accrued (236)	262-263	3,899,699	2,999,897
43	Interest Accrued (237)		8,214,356	7,853,353
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		440,716	441,059
48	Miscellaneous Current and Accrued Liabilities (242)		94,123,143	79,338,259
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		263,382,599	364,389,358
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		8,806,564	6,682,312
57	Accumulated Deferred Investment Tax Credits (255)	266-267	3,200,951	3,692,906
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	14,593,509	4,158,424
60	Other Regulatory Liabilities (254)	278	36,577,833	34,971,382
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		956,626,892	899,126,339
64	Accum. Deferred Income Taxes-Other (283)		185,568,895	215,769,036
65	Total Deferred Credits (lines 56 through 64)		1,205,374,644	1,164,400,399
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,147,962,640	4,032,318,285

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
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FOOTNOTE DATA			

Schedule Page: 112 Line No.: 34 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial liability was recorded in March 2016, and in some cases, a subsequent adjustment to that merger liability entry was booked during the year. These entries totaled a credit of \$2,450,312 for account 230 for 2016 to establish an asset retirement obligation associated with environmental remediation activities. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger-related accounting entries.

Schedule Page: 112 Line No.: 38 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial liability was recorded in March 2016, and in some cases, a subsequent adjustment to that merger liability entry was booked during the year. These entries totaled a credit of \$20,078 for account 232 for 2016 to establish an accrual for the employer 401(K) matching contribution associated with accrued payroll. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger-related accounting entries.

Schedule Page: 112 Line No.: 42 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial liability was recorded in March 2016, and in some cases, a subsequent adjustment to that merger liability entry was booked during the year. These entries totaled a credit of \$885,367 for account 236 for 2016 to establish an accrual for payroll taxes on various employee compensation accruals. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the account that included these merger-related accounting entries.

Schedule Page: 112 Line No.: 48 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger, including entries to record liabilities associated with: (1) merger commitments for customer rate credits, the arrearage management program and charitable contributions, (2) severance and other merger-related compensation, and (3) other accounting policy harmonization entries. With respect to item (1), the initial merger liability was recorded in March 2016 and subsequent adjustments to that merger liability and/or payments were booked during 2016 resulting in the following balances in Account 242 as of December 31, 2016: \$12,733,427 for the customer rate credits and arrearage management program and \$1,173,152 for the charitable contributions. For the remaining items (2) and (3), the initial liability was recorded in March 2016 with subsequent adjustments to the merger liability entry booked during the year. These entries for items (2) and (3) totaled a credit of \$1,450,680 for account 242 in 2016. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected these merger liability accounts used for items (2) and (3).

Schedule Page: 112 Line No.: 59 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger, including entries to record liabilities associated with: (1) merger commitments for customer rate credits, the future arrearage management program and charitable contributions and (2) other accounting policy harmonization entries. With respect to (1), the initial merger liability was recorded in March 2016 and subsequent adjustments to that merger liability and/or payments were booked during 2016 resulting in the following balances in Account 253 as of December 31, 2016: \$1,214,321 for the customer rate credits and arrearage management program and \$9,530,050 for the charitable contributions. For the remaining item (2), the initial liability was recorded in March 2016. This entry for item (2) totaled a credit of \$5,000 for account 253. In addition, throughout 2016, other standard entries were

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FOOTNOTE DATA			

recorded as part of the monthly accounting closing process that affected the merger liability account used for item (2).

Schedule Page: 112 Line No.: 60 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The initial merger liability adjustment was recorded in March 2016 and, in some cases, subsequent adjustments to that merger liability and/or payments were booked during 2016. These entries totaled a credit of \$3,823,939 for account 254 in 2016 to establish an asset retirement obligation associated with the Merrill Creek Reservoir. In addition, throughout 2016, other standard entries were recorded as part of the monthly accounting closing process that affected the merger liability account used.

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STATEMENT OF INCOME

Quarterly

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,293,563,877	1,310,725,531		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	864,335,139	860,130,869		
5	Maintenance Expenses (402)	320-323	73,657,867	65,439,880		
6	Depreciation Expense (403)	336-337	109,467,132	102,262,941		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	204,779	136,005		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	1,853,960	1,853,960		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		2,772,192	11,088,780		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		38,670,874	42,035,282		
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	54,013,122	50,206,541		
15	Income Taxes - Federal (409.1)	262-263	-88,222,746	-62,416,038		
16	- Other (409.1)	262-263	1,321,952	-2,108,484		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	227,495,518	267,849,255		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	97,283,947	154,094,678		
19	Investment Tax Credit Adj. - Net (411.4)	266	-491,956	-507,438		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,187,793,886	1,181,876,875		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		105,769,991	128,848,656		

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STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		105,769,991	128,848,656		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		2,195,363	2,632,504		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		4,173,259	2,722,750		
33	Revenues From Nonutility Operations (417)		236,597	204,648		
34	(Less) Expenses of Nonutility Operations (417.1)		814,671	648,396		
35	Nonoperating Rental Income (418)		-735,395	645,135		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		107,353	367,774		
38	Allowance for Other Funds Used During Construction (419.1)		4,518,780	917,883		
39	Miscellaneous Nonoperating Income (421)		4,199,378	4,807,288		
40	Gain on Disposition of Property (421.1)		9,038,637	183,946		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		14,572,783	6,388,032		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		160,595	27,771		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		12,461,104	1,335,057		
46	Life Insurance (426.2)		-7,668	123,805		
47	Penalties (426.3)		-22,322	163,708		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		519,882	427,906		
49	Other Deductions (426.5)		82,054,538	2,508,502		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		95,166,129	4,586,749		
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	652,701	645,135		
53	Income Taxes-Federal (409.2)	262-263	11,789,525	1,205,488		
54	Income Taxes-Other (409.2)	262-263	2,635,628	322,259		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	-34,720,518	-1,417,627		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-19,642,664	755,255		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		-60,950,682	1,046,028		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		49,132,330	47,490,436		
63	Amort. of Debt Disc. and Expense (428)		959,927	1,093,726		
64	Amortization of Loss on Required Debt (428.1)		1,233,446	1,434,173		
65	(Less) Amort. of Premium on Debt-Credit (429)		412,952	400,371		
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		182,125	421,083		
68	Other Interest Expense (431)		1,034,176	1,167,799		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,870,428	701,741		
70	Net Interest Charges (Total of lines 62 thru 69)		50,258,624	50,505,105		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		-5,439,315	79,389,579		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		-5,439,315	79,389,579		

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FOOTNOTE DATA			

Schedule Page: 114 Line No.: 4 Column: c

Refer to footnotes in line 4 columns (g) and (i) for specific O&M accounts affected by merger-related accounting entries.

Schedule Page: 114 Line No.: 4 Column: g

See footnotes on Form 1 pages 320-323 (Electric O&M expenses) for specific O&M accounts affected by merger-related accounting entries.

Schedule Page: 114 Line No.: 4 Column: i

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepeco Holdings, Inc. merger. The merger-related entries recorded to the individual gas operation expense accounts in 2016 that were included under Account 401 are listed below:

Account	Gas Balance
878	\$ 482,459
880	\$ 13,439
903	\$ 72,942
923	\$ 2,224,714

Schedule Page: 114 Line No.: 5 Column: c

Refer to footnotes in line 5 columns (g) and (i) for specific O&M accounts affected by merger-related accounting entries.

Schedule Page: 114 Line No.: 5 Column: g

See footnotes on Form 1 pages 320-323 (Electric O&M expenses) for specific O&M accounts affected by merger-related accounting entries.

Schedule Page: 114 Line No.: 5 Column: i

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepeco Holdings, Inc. merger. The merger-related entries recorded to the individual gas maintenance expense accounts in 2016 that were included under Account 402 are listed below:

Account	Gas Balance
894	\$ 365,751

Schedule Page: 114 Line No.: 14 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepeco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a credit of \$114,625.

Schedule Page: 114 Line No.: 14 Column: g

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepeco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a credit of \$114,625.

Schedule Page: 114 Line No.: 32 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepeco Holdings, Inc. merger. The merger-related entries recorded to this

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account in 2016 totaled a debit of \$307,868, representing reserves established for special billings of property damage.

Schedule Page: 114 Line No.: 45 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Peppo Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$11,731,515 representing DPL's charitable contributions commitment.

Schedule Page: 114 Line No.: 49 Column: c

Account was affected by merger-related accounting entries associated with Exelon Corporation/Peppo Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$78,921,892, primarily representing DPL's customer rate credits commitment.

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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		618,827,978	631,438,399
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		-5,439,315	79,389,579
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31			-53,900,000	(92,000,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-53,900,000	(92,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		559,488,663	618,827,978
	APPROPRIATED RETAINED EARNINGS (Account 215)			

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		559,488,663	618,827,978
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		-2,177,779	(2,177,779)
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		-2,177,779	(2,177,779)

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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	-5,439,315	79,389,579
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	109,467,132	102,262,941
5	Amortization of Plant	204,779	136,005
6	Plant Acquisition Adjustment	1,853,960	1,853,960
7	Amortization of Debt Discount/Unamortized Loss on Reacquired Debt	1,203,687	2,453,244
8	Deferred Income Taxes (Net)	95,491,053	112,336,956
9	Investment Tax Credit Adjustment (Net)	-491,955	-507,438
10	Net (Increase) Decrease in Receivables	6,517,833	-9,141,525
11	Net (Increase) Decrease in Inventory	1,824,445	4,858,690
12	Net (Increase) Decrease in Allowances Inventory	-1,301,567	4,274
13	Net Increase (Decrease) in Payables and Accrued Expenses	-47,206,587	3,951,664
14	Net (Increase) Decrease in Other Regulatory Assets	19,199,035	18,801,360
15	Net Increase (Decrease) in Other Regulatory Liabilities	4,880,806	-22,504,343
16	(Less) Allowance for Other Funds Used During Construction	4,518,780	917,883
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other Working Capital	-3,459,658	2,088,209
19	Other Operating Activities	84,723,585	26,718,837
20	Gain on Sale of Assets	-8,801,692	
21	Net Increase (Decrease) in Interest and Taxes Accrued	57,195,636	-56,882,870
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	311,342,397	264,901,660
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-353,157,520	-352,808,204
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-4,518,780	-917,883
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-348,638,740	-351,890,321
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48	Proceeds from Sales of Assets	9,028,452	
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	3,887,810	3,148,832
54	Restricted Cash	-300,175	5,200,019
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-336,022,653	-343,541,470
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	175,000,000	199,828,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68	Capital Contribution from Parent	151,633,225	75,000,000
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	326,633,225	274,828,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-100,000,000	-100,000,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77	Cost of Issuances	-1,531,623	-2,295,163
78	Net Decrease in Short-Term Debt (c)	-105,588,718	-691,049
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-53,900,000	-92,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	65,612,884	79,841,788
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	40,932,628	1,201,978
87			
88	Cash and Cash Equivalents at Beginning of Period	4,954,098	3,752,120
89			
90	Cash and Cash Equivalents at End of period	45,886,726	4,954,098

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FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: a

Other Working Capital:	<u>2016</u>	<u>2015</u>
Prepayments - Other	\$ (3,461,469)	\$ 2,092,922
Working Fund	1,811	(4,713)
Total Other Working Capital	<u>\$ (3,459,658)</u>	<u>\$ 2,088,209</u>

Schedule Page: 120 Line No.: 19 Column: a

Other Operating Activities:	<u>2016</u>	<u>2015</u>
Special Funds - Supplemental Exec. Retirement Plan	\$ (307,439)	\$ 936,906
Prepayments - Pension	17,494,117	15,167,713
Pension Contributions	(22,000,000)	-
Depreciation Unregulated	160,441	157,552
Derivative Instruments	434,621	(537,316)
Misc. Deferred Debits	(272,784)	1,048,682
Unamortized Discount on Long-Term Debt	417,670	(330,717)
Clearing	32,485	(31,072)
Asset Retirement Obligation	1,206,991	(132,348)
Customer Advances	2,124,252	46,828
Other Deferred Credits	(123,279)	(696,171)
Unrecovered Plant & Reg Study Costs	2,772,192	11,088,780
Merger Commitments	82,784,318	-
Total Other Operating Activities	<u>\$ 84,723,585</u>	<u>\$ 26,718,837</u>

Schedule Page: 120 Line No.: 53 Column: a

Other Investing Activities:	<u>2016</u>	<u>2015</u>
Net Utility Plant	\$ 4,462,410	\$ 3,258,036
Net Non Utility Plant	(574,600)	(109,204)
Total Other Investing Activities	<u>\$ 3,887,810</u>	<u>\$ 3,148,832</u>

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/17/2017	Year/Period of Report End of 2016/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

1. Significant Accounting Policies

Description of Business

Delmarva Power & Light Company (DPL) is engaged in the purchase and regulated retail sale of electricity and the provision of electric distribution and transmission services in portions of Maryland and Delaware, and the purchase and regulated retail sale of natural gas and the provision of natural gas distribution services in northern Delaware.

On March 23, 2016, Exelon (DPL's indirect parent) completed the merger contemplated by the Merger Agreement, among Exelon, Purple Acquisition Corp., a Delaware corporation and an indirect, wholly owned subsidiary of Exelon (Merger Sub), and Pepco Holdings Inc, (PHI). As a result of that merger, Merger Sub was merged into PHI (the PHI Merger) with PHI surviving as a wholly owned subsidiary of Exelon and Exelon Energy Delivery Company, LLC (EEDC). Following the completion of the PHI Merger, Exelon and PHI completed a series of internal corporate organization restructuring transactions. PHI and PHI's interests in Pepco, DPL, ACE, PES, PCI and Conectiv were transferred to EEDC, a wholly owned subsidiary of Exelon. Simultaneously, EEDC distributed PES, PCI and Conectiv to Exelon and subsequently Exelon contributed PES and Conectiv to New Energy, a wholly owned subsidiary of Generation.

The total purchase of the PHI Merger consisted of cash paid to PHI shareholders, cash paid for PHI preferred securities and cash paid for PHI stock-based compensation equity awards. PHI shareholders received \$27.25 of cash in exchange for each share of PHI common stock outstanding as of the effective date of the merger. In connection with the Merger Agreement, Exelon entered into a subscription agreement under which it has purchased \$180 million of a new class of nonvoting, nonconvertible and nontransferable preferred securities of PHI. On March 23, 2016, the preferred securities were cancelled and the \$180 million cash consideration previously paid to acquire the preferred securities was treated as purchase price consideration.

Basis of Presentation

DPL is an indirect, wholly owned, subsidiary of Exelon Corporation (Exelon).

The accompanying financial statements as of December 31, 2016 and December 31, 2015 are unaudited but, in the opinion of DPL management, include all adjustments that are considered necessary for a fair presentation of DPL's financial statements in accordance with the Uniform System of Accounts (USOA). All adjustments are of a normal and recurring nature. These notes should be read in conjunction with the Notes to Financial Statements of DPL in the December 31, 2015 audited Federal Energy Regulatory Commission (FERC) Form No. 1 "Annual Report of Major Electric Utilities, Licensees and Others" (FERC Form No. 1).

The financial statements are presented on the basis of the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable USOA, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The principal differences from Generally Accepted Accounting Principles (GAAP) include the exclusions of current maturities of long-term debt from current liabilities, the exclusion of debt issuance costs from long-term debt, the requirement to report gross deferred tax assets and liabilities rather than a net amount, the exclusion of FIN 48 liabilities related to temporary income tax differences, and the classification of certain other assets and liabilities as current instead of noncurrent.

The notes provided herein were derived from the combined notes to consolidated financial statements appearing in Exelon Corporation's Form 10-K for the year ended December 31, 2016. They have been modified to include information relevant to DPL. Amounts shown are in millions, unless otherwise noted.

Use of Estimates

The preparation of financial statements in conformity with USOA and GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Areas in

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NOTES TO FINANCIAL STATEMENTS (Continued)			

which significant estimates have been made include, but are not limited to, the accounting for asset retirement obligations (AROs), pension and other postretirement benefits, inventory reserves, allowance for uncollectible accounts, goodwill and asset impairments, derivative instruments, fixed asset depreciation, environmental costs and other loss contingencies, taxes and unbilled energy revenues. Actual results could differ from those estimates.

Reclassifications

Certain prior year amounts in DPL's Statements of Operations and Comprehensive Income, Balance Sheets and Statements of Cash Flows have been reclassified to conform the presentation of these amounts to the current period presentation in Exelon's financial statements. Most significantly for DPL, current regulatory assets and liabilities have been presented separately from the non-current portions in the Balance Sheets where recovery or refund is expected within the next 12 months. Additionally, for DPL, the removal cost within Accumulated depreciation was reclassified to the Regulatory liability or Regulatory asset account to align with Exelon's presentation. The reclassifications were not considered errors in the prior financial statements.

Accounting for the Effects of Regulation

DPL applies the authoritative guidance for accounting for certain types of regulation, which requires DPL to record in its financial statements the effects of cost-based rate regulation for entities with regulated operations that meet the following criteria: 1) rates are established or approved by a third-party regulator; (2) rates are designed to recover the entities' cost of providing services or products; and (3) there is a reasonable expectation that rates are set at levels that will recover the entities' costs from customers. DPL accounts for its regulated operations in accordance with regulatory and legislative guidance from the regulatory authorities having jurisdiction, principally the MDPSC and the DPSC, under state public utility laws and the FERC under various Federal laws. Regulatory assets and liabilities are amortized and the related expense or revenue is recognized in the Statements of Operations consistent with the recovery or refund included in customer rates. DPL believes that it is probable that its currently recorded regulatory assets and liabilities will be recovered and settled, respectively, in future rates. DPL continues to evaluate its abilities to continue to apply the authoritative guidance for accounting for certain types of regulation, including consideration of current events in its regulatory and political environments. If a separable portion of DPL's business was no longer able to meet the criteria discussed above, DPL would be required to eliminate from its financial statements the effects of regulation for that portion, which could have a material impact on its results of operations and financial position. See Note 2 — Regulatory Matters for additional information.

DPL treats the impacts of a final rate order received after the balance sheet date but prior to the issuance of the financial statements as a non-recognized subsequent event, as the receipt of a final rate order is a separate and distinct event that has future impacts on the parties affected by the order.

Revenues

Operating Revenues. Operating revenues are recorded as service is rendered or energy is delivered to customers. At the end of each month, the Registrants accrue an estimate for the unbilled amount of energy delivered or services provided to customers. DPL records its best estimate of the transmission revenue impacts resulting from changes in rates that it believes are probable of approval by FERC in accordance with its formula rate mechanism. See Note 2 — Regulatory Matters and Note 4 — Accounts Receivable for further information.

RTOs and ISOs. In RTO and ISO markets that facilitate the dispatch of energy and energy-related products, DPL generally reports sales and purchases conducted on a net hourly basis in either revenues or purchased power on its

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Statements of Operations and Comprehensive Income, the classification of which depends on the net hourly activity. In addition, capacity revenue and expense classification is based on the net sale or purchase position of the Company in the different RTOs and ISOs.

Commodity Derivatives. Certain contracts and agreements that meet the definition of derivative instruments are recorded at fair value with subsequent changes in fair value recognized as revenue or expense. Other accounting treatments are available through special election and designation, provided they meet specific, restrictive criteria both at the time of designation and on an ongoing basis. These alternative permissible accounting treatments include normal purchase normal sale (NPNS), cash flow hedge and fair value hedge accounting. DPL has applied the NPNS scope exception to its power procurement agreements and natural gas supply agreements. DPL has not elected hedge accounting for these derivative financial instruments. Because of the DPSC-approved fuel adjustment clause for DPL's derivatives, the change in fair value of the derivatives each period, in addition to all premiums paid and other transaction costs incurred as part of the Gas Hedging Program, are fully recoverable and are recorded by DPL as regulatory assets or liabilities. Refer to Note 8 — Derivative Financial Instruments for further information.

Income Taxes

Deferred Federal and state income taxes are provided on all significant temporary differences between the book basis and the tax basis of assets and liabilities and for tax benefits carried forward. Investment tax credits have been deferred on DPL's Balance Sheets and are recognized in book income over the life of the related property. In accordance with applicable authoritative guidance, DPL accounts for uncertain income tax positions using a benefit recognition model with a two-step approach; a more-likely-than-not recognition criterion; and a measurement approach that measures the position as the largest amount of tax benefit that is greater than 50% likely of being realized upon ultimate settlement. If it is not more-likely-than-not that the benefit of the tax position will be sustained on its technical merits, no benefit is recorded. Uncertain tax positions that relate only to timing of when an item is included on a tax return are considered to have met the recognition threshold. DPL recognizes accrued interest related to unrecognized tax benefits in Interest expense or Other income and deductions (interest income) and recognizes penalties related to unrecognized tax benefits in Other, net on its Statements of Operations and Comprehensive Income.

In the first quarter of 2016, DPL changed its accounting for classification of interest on uncertain tax positions. DPL has reclassified interest on uncertain tax positions as Interest expense from Income tax expense in its Statements of Operations and Comprehensive Income. GAAP does not address the preferability of one acceptable method of accounting over the other for the classification of interest on uncertain tax positions. However, DPL believes this change is preferable for comparability of its financial statements with the financial statements of the other Registrants in the combined filing, for consistency with FERC classification and for a more appropriate representation of the effective tax rate as it manages the settlement of uncertain tax positions and interest expense separately. DPL applied the change retrospectively. The reclassification in DPL's Statement of Operations and Comprehensive Income for the year ended December 31, 2015 is less than \$1 million.

Pursuant to the IRC and relevant state taxing authorities, Exelon and its subsidiaries file consolidated or combined income tax returns for Federal and certain state jurisdictions where allowed or required. See Note 10 — Income Taxes for further information.

Taxes Directly Imposed on Revenue-Producing Transactions

DPL collects certain taxes from customers such as sales and gross receipts taxes, along with other taxes, surcharges and fees that are levied by state or local governments on the sale or distribution of gas and electricity. Some of

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NOTES TO FINANCIAL STATEMENTS (Continued)			

these taxes are imposed on the customer, but paid by DPL, while others are imposed on DPL. Where these taxes are imposed on the customer, such as sales taxes, they are reported on a net basis with no impact to the Statements of Operations and Comprehensive Income. However, where these taxes are imposed on DPL, such as gross receipts taxes or other surcharges or fees, they are reported on a gross basis. Accordingly, revenues are recognized for the taxes collected from customers along with an offsetting expense. See Note 16 — Supplemental Financial Information for DPL's utility taxes that are presented on a gross basis.

Cash and Cash Equivalents

DPL considers investments purchased with an original maturity of three months or less to be cash equivalents.

Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents represent funds that are restricted to satisfy designated current liabilities. As of December 31, 2016 and 2015, DPL's restricted cash and cash equivalents primarily represented cash collateral held from suppliers associated with procurement contracts.

Allowance for Uncollectible Accounts

The allowance for uncollectible accounts reflects DPL's best estimate of losses on the accounts receivable balances. At December 31, 2015, DPL estimated the allowance for uncollectible accounts based on specific identification of material amounts at risk by customer and maintained a reserve based on its historical collection experience. At December 31, 2016, DPL aligned the estimation of its allowance for uncollectible accounts to be consistent with the other Exelon Utility Registrants, by applying loss rates developed specifically for each company to the outstanding receivable balance by customer risk segment. Risk segments represent a group of customers with similar credit quality indicators that are comprised based on various attributes, including delinquency of their balances and payment history. Loss rates applied to the accounts receivable balances are based on historical average charge-offs as a percentage of accounts receivable in each risk segment. Customers' accounts are generally considered delinquent if the amount billed is not received by the time the next bill is issued, which normally occurs on a monthly basis. Customer accounts are written off consistent with approved regulatory requirements. Allowance for uncollectible accounts will continue to be affected by changes in volume, prices and economic conditions as well as changes in MDPSC and DPSC regulations.

Inventories

Inventory is recorded at the lower of weighted average cost or net realizable value. Provisions are recorded for excess and obsolete inventory.

Fossil Fuel. Fossil fuel inventory includes natural gas held in storage. The cost of natural gas is generally included in inventory when purchased and charged to purchased power and fuel expense at weighted average cost when used or sold.

Materials and Supplies. Materials and supplies inventory generally includes transmission and distribution materials. Materials are generally charged to inventory when purchased and expensed or capitalized to property, plant and equipment, as appropriate, at weighted average cost when installed or used.

Property, Plant and Equipment

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Property, plant and equipment is recorded at original cost. Original cost includes construction-related direct labor and material costs. DPL also includes indirect construction costs including labor and related costs of departments associated with supporting construction activities. When appropriate, original cost also includes AFUDC for regulated property. The cost of repairs and maintenance, including planned major maintenance activities and minor replacements of property, is charged to maintenance expense as incurred.

Third parties reimburse DPL for all or a portion of expenditures for certain capital projects. Such contributions in aid of construction costs (CIAC) are recorded as a reduction to Property, plant and equipment.

For DPL, upon retirement, the cost of property, net of salvage, is charged to accumulated depreciation in accordance with the composite method of depreciation. DPL's depreciation expense includes the estimated cost of dismantling and removing plant from service upon retirement, which is consistent with its regulatory recovery method. DPL's actual incurred removal costs are applied against a related regulatory liability.

See Note 5 — Property, Plant and Equipment and Note 16 — Supplemental Financial Information for additional information regarding property, plant and equipment.

Capitalized Software Costs

Costs incurred during the application development stage of software projects that are internally developed or purchased for operational use are capitalized within property, plant, and equipment. Such capitalized amounts are amortized ratably over the expected lives of the projects when they become operational, generally not to exceed five years. Certain other capitalized software costs are being amortized over longer lives based on the expected life or pursuant to prescribed regulatory requirements. At December 31, 2016 and 2015, DPL's net unamortized software costs were \$1 million. During 2016 and 2015, DPL did not record any amortization of capitalized software costs.

Depreciation, Depletion and Amortization

Depreciation is generally recorded over the estimated service lives of property, plant and equipment on a straight-line basis using the composite method in which depreciation is calculated using the average estimated service life of assets within a group. The DPL's depreciation expense includes the estimated cost of dismantling and removing plant from service upon retirement, which is consistent with its regulatory recovery method. The estimated service lives for DPL are primarily based on each its most recent depreciation studies of historical asset retirement and removal cost experience. See Note 5 — Property, Plant and Equipment for further information regarding depreciation.

Amortization of regulatory assets and liabilities are recorded over the recovery or refund period specified in the related legislation or regulatory order or agreement. When the recovery or refund period is less than one year, amortization is recorded to the line item in which the deferred cost or income would have originally been recorded in DPL's Statements of Operations and Comprehensive Income. Amortization of DPL's transmission formula rate regulatory asset is recorded to Operating revenues.

Amortization of income tax related regulatory assets and liabilities are generally recorded to Income tax expense. With the exception of the regulatory assets and liabilities discussed above, when the recovery period is more than one year, the amortization is generally recorded to Depreciation and amortization in DPL's Statements of Operations and Comprehensive Income.

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See Note 2 — Regulatory Matters and Note 16 — Supplemental Financial Information for additional information regarding the amortization of the DPL's regulatory assets.

Asset Retirement Obligations

The authoritative guidance for accounting for AROs requires the recognition of a liability for a legal obligation to perform an asset retirement activity even though the timing and/or method of settlement may be conditional on a future event. The liabilities associated with DPL's AROs are adjusted on an ongoing rotational basis, at least once every five years unless circumstances warrant more frequent updates. Changes to the recorded value of an ARO result from the passage of new laws and regulations, revisions to either the timing or amount of estimated undiscounted cash flows, and estimates of cost escalation factors. AROs are accreted throughout each year to reflect the time value of money for these present value obligations through a charge to Operating and maintenance expense in the Statements of Operations and Comprehensive Income or, in the case of the majority of DPL's accretion, through an increase to regulatory assets. See Note 11 — Asset Retirement Obligations for additional information.

Capitalized Interest and AFUDC

DPL applies the authoritative guidance for accounting for certain types of regulation to calculate AFUDC, which is the cost, during the period of construction, of debt and equity funds used to finance construction projects for regulated operations. AFUDC is recorded to construction work in progress and as a non-cash credit to AFUDC that is included in Account 432, Allowance for borrowed funds used during construction-credit, for debt-related funds and Account 419.1, Allowance for other funds used during construction, for equity-related funds. The rates used for capitalizing AFUDC are computed under a method prescribed by regulatory authorities. During 2016 and 2015, DPL's total incurred interest was \$52 million and \$51 million, respectively. During 2016 and 2015, DPL's credits to AFUDC debt and equity were \$7 million and \$2 million, respectively. DPL did not capitalize any interest in 2016 or 2015.

Guarantees

DPL recognizes, at the inception of a guarantee, a liability for the fair market value of the obligations they have undertaken by issuing the guarantee, including the ongoing obligation to perform over the term of the guarantee in the event that the specified triggering events or conditions occur.

The liability that is initially recognized at the inception of the guarantee is reduced as DPL is released from risk under the guarantee. Depending on the nature of the guarantee, the release from risk of DPL may be recognized only upon the expiration or settlement of the guarantee or by a systematic and rational amortization method over the term of the guarantee. See Note 15 — Commitments and Contingencies for additional information.

Asset Impairments

Long-Lived Assets. DPL evaluates the carrying value of its long-lived assets or asset groups, excluding goodwill, when circumstances indicate the carrying value of those assets may not be recoverable. Indicators of impairment may include a deteriorating business climate, including, but not limited to, declines in energy prices, condition of the asset, specific regulatory disallowance, or plans to dispose of a long-lived asset significantly before the end of its useful life. DPL determines if long-lived assets and asset groups are impaired by comparing the undiscounted expected future cash flows to the carrying value. When the undiscounted cash flow analysis indicates a long-lived asset or asset group is not recoverable, the amount of the impairment loss is determined by measuring the excess of the carrying amount of the long-lived asset or asset group over its fair value less costs to sell.

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Goodwill. Goodwill represents the excess of the purchase price paid over the estimated fair value of the assets acquired and liabilities assumed in the acquisition of a business. Goodwill is not amortized, but is tested for impairment at least annually or on an interim basis if an event occurs or circumstances change that would more likely than not reduce the fair value of a reporting unit below its carrying value. See Note 6 — Intangible Assets for additional information regarding DPL's goodwill.

Derivative Financial Instruments

All derivatives are recognized on the balance sheet at their fair value unless they qualify for certain exceptions, including the normal purchases and normal sales exception. Other accounting treatments are available through special election and designation, provided they meet specific, restrictive criteria both at the time of designation and on an ongoing basis. These alternative permissible accounting treatments include normal purchase normal sale (NPNS), cash flow hedge and fair value hedge accounting. DPL has applied the NPNS scope exception to its power procurement agreements and natural gas supply agreements. Cash inflows and outflows related to derivative instruments are included as a component of operating, investing or financing cash flows in the Statements of Cash Flows, depending on the nature of each transaction.

Retirement Benefits

DPL participates in Exelon's defined benefit pension plans and other postretirement benefit plans. The measurement of the plan obligations and costs of providing benefits under these plans involve various factors, including numerous assumptions and inputs and accounting elections. The assumptions are reviewed annually and at any interim remeasurement of the plan obligations. The impact of assumption changes or experience different from that assumed on pension and other postretirement benefit obligations is recognized over time rather than immediately recognized in the Statements of Operations and Comprehensive Income. Gains or losses in excess of the greater of ten percent of the projected benefit obligation or the MRV of plan assets are amortized over the expected average remaining service period of plan participants. See Note 12 — Retirement Benefits for additional information.

New Accounting Standards

New Accounting Standards Adopted: In 2016, DPL adopted the following new authoritative accounting guidance issued by the FASB. Unless otherwise indicated, adoption of the guidance in each instance had no or insignificant impacts on its Balance Sheets, Statements of Operations and Comprehensive Income or Statements of Cash Flows and disclosures.

Disclosures for Investments in Certain Entities that Calculate Net Asset Value per Share (Issued May 2015; Adopted first quarter 2016 retrospectively to all prior periods presented): Removes the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient, and instead provides for such investments to be disclosed as a reconciling item between the fair value hierarchy disclosure and the investment line item on the Balance Sheet. The guidance also simplified the disclosure requirements for investments valued using the practical expedient. The adoption of this guidance had no impact on DPL's Balance Sheets, Statements of Operations and Comprehensive Income and Statements of Cash Flow.

Customer's Accounting for Fees Paid in a Cloud Computing Arrangement (Issued April 2015; Adopted first quarter 2016 prospectively): Clarifies the circumstances under which a cloud computing customer would account for the arrangement as a license of internal-use software. A cloud computing arrangement would include a software license if (1)

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the customer has a contractual right to take possession of the software at any time during the hosting period without significant penalty and (2) it is feasible for the customer to either operate the software on its own hardware or contract with another party unrelated to the vendor to host the software. If the arrangement does not contain a software license, it would be accounted for as a service contract. The adoption of this guidance had no impact on DPL's Balance Sheets, Statements of Operations and Comprehensive Income and Statements of Cash Flow.

Amendments to the Consolidation Analysis (Issued February 2015; Adopted January 1, 2016): Amends the consolidation analysis for variable interest entities (VIEs) and voting interest entities. The new guidance primarily (1) changes the VIE assessment of limited partnerships, (2) amends the effect that fees paid to a decision maker or service provider have on the VIE analysis, (3) amends how variable interests held by a reporting entity's related parties and de facto agents impact its consolidation conclusion, (4) clarifies how to determine whether equity holders (as a group) have power over an entity, and (5) provides a scope exception for registered and similar unregistered money market funds. DPL did not revise any consolidation conclusions as a result of the guidance nor did it identify entities that are now considered VIEs.

Simplifying the Transition to the Equity Method of Accounting (Issued March 2016; Early adopted fourth quarter 2016): Eliminates the requirement to retroactively adopt the equity method of accounting as a result of an increase in the level ownership or degree of influence of an existing investment. Instead, an investor now adds the cost of acquiring the additional interest in the investee to the current basis of the investor's previously held interest and adopts the equity method of accounting as of the date the investment qualifies for such treatment. The adoption of this guidance had no impact on DPL's Balance Sheets, Statements of Operations and Comprehensive Income and Statements of Cash Flow.

Effect of Derivative Contract Novations on Existing Hedge Accounting Relationships (Issued March 2016; Early adopted fourth quarter 2016 prospectively): Clarifies that a change in the counterparty of a derivative contract does not, in and of itself, require dedesignation of that hedge accounting relationship as long as all of the other hedge accounting criteria are met. The adoption of this guidance had no impact on DPL's Balance Sheets, Statements of Operations and Comprehensive Income and Statements of Cash Flow.

Simplifying the Measurement of Inventory (Issued July 2015; Early adopted fourth quarter 2016 prospectively): Requires inventory to be measured at the lower of cost or net realizable value, with net realizable value defined as the estimated selling price in the ordinary course of business, less reasonably predictable costs of completion, disposal and transportation. This definition is consistent with existing authoritative guidance. Current guidance requires inventory to be measured at the lower of cost or market where market could be replacement cost, net realizable value or net realizable value less an approximately normal profit margin. The adoption of this guidance had no impact on DPL's Balance Sheets, Statements of Operations and Comprehensive Income and Statements of Cash Flow.

Contingent Put and Call Options in Debt Instruments (Issued March 2016; Adopted January 1, 2017 on a modified retrospective basis): Simplifies the embedded derivative analysis for debt instruments containing contingent call or put options by removing the requirement to assess whether a contingent event is related to interest rates or credit risks. The guidance clarifies that a contingent put or call option embedded in a debt instrument would be evaluated for possible separate accounting as a derivative instrument without regard to the nature of the exercise contingency. The guidance is required to be applied on a modified retrospective basis to all existing and future debt instruments. The adoption of this guidance will have no impact on DPL's Balance Sheets, Statements of Operations and Comprehensive Income and Statements of Cash Flow.

Interests Held through Related Parties that are Under Common Control (Issued October 2016; Adopted January 1, 2017 on a retrospective basis to January 1, 2016): Requires consideration of indirect interests held through related parties

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under common control proportionately when determining whether an entity is the primary beneficiary of a variable interest entity. The adoption of this guidance will have no impact on DPL's Balance Sheets, Statements of Operations and Comprehensive Income and Statements of Cash Flow.

Improvements to Employee Share-Based Payment Accounting (Issued March 2016; Adopted January 1, 2017 using either the prospective, modified retrospective, or retrospective method as prescribed by the standard): Simplifies various aspects of how share-based payment awards to employees are accounted for and presented in the financial statements. The new guidance eliminates additional paid-in capital pools and requires excess tax benefits and tax deficiencies to be recorded in the Statements of Operations and Comprehensive Income. The adoption of this guidance will have no impact on DPL's Balance Sheets, Statements of Operations and Comprehensive Income and Statements of Cash Flow.

New Accounting Standards Issued and Not Yet Adopted: The following new authoritative accounting guidance issued by the FASB has not yet been adopted and reflected by DPL in its financial statements. Unless otherwise indicated, DPL is currently assessing the impacts such guidance may have (which could be material) on its Balance Sheets, Statements of Operations and Comprehensive Income, Statements of Cash Flows and disclosures, as well as the potential to early adopt where applicable. DPL has assessed other FASB issuances of new standards which are not listed below given the current expectation such standards will not significantly impact DPL's financial reporting.

Revenue from Contracts with Customers (Issued May 2014 and subsequently amended to address implementation questions): Changes the criteria for recognizing revenue from a contract with a customer. The new revenue recognition guidance, including subsequent amendments, is effective for annual reporting periods beginning on or after December 15, 2017, with the option to early adopt the standard for annual periods beginning on or after December 15, 2016. DPL does not plan to early adopt the standard.

The new standard replaces existing guidance on revenue recognition, including most industry specific guidance, with a five step model for recognizing and measuring revenue from contracts with customers. The objective of the new standard is to provide a single, comprehensive revenue recognition model for all contracts with customers to improve comparability within industries, across industries, and across capital markets. The underlying principle is that an entity will recognize revenue to depict the transfer of goods or services to customers at an amount that the entity expects to be entitled to in exchange for those goods or services. The guidance also requires a number of disclosures regarding the nature, amount, timing, and uncertainty of revenue and the related cash flows. In addition, DPL will be required to capitalize costs to acquire new contracts, and amortize such costs in a manner consistent with the transfer to the customer of the associated goods or services. DPL currently expenses those costs as incurred. The guidance can be applied retrospectively to each prior reporting period presented (full retrospective method) or retrospectively with a cumulative effect adjustment to retained earnings for initial application of the guidance at the date of initial adoption (modified retrospective method).

DPL continues to assess the impact this guidance may have on its Balance Sheets, Statements of Operations and Comprehensive Income, Statements of Cash Flows and disclosures. In performing this assessment, DPL has utilized a project implementation team comprised of both internal and external resources to conduct the following key activities:

- Actively participate in the AICPA Power and Utilities Industry Task Force (Industry Task Force) process to identify implementation issues and support the development of related implementation guidance;
- Evaluate existing contracts and revenue streams for potential changes in the amounts and timing of recognizing revenues under the new guidance;
- Evaluate and select the transition method; and

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- Develop and implement the approach and process for complying with the new revenue recognition disclosure requirements.

While there continues to be some ongoing activities in all of these areas, DPL has substantially completed the evaluation of its contracts and revenue streams, as well as the evaluation of the transition method. Based on the work completed thus far, DPL has reached the following preliminary conclusions:

- DPL expects to apply the new guidance using the full retrospective method, however this conclusion could change based on the outcome of open implementation issues discussed below;
- DPL currently anticipates that the implementation of the new guidance will not have a material impact on the amount and timing of revenue recognition; and
- DPL expects the new guidance will result in more detailed disclosures of revenue compared to current guidance.

Notwithstanding the preliminary conclusions noted above, certain implementation issues continue to be debated and worked through the Industry Task Force process that could result in amendments to the standard or implementation guidance that could have a material impact on DPL's Balance Sheets, Statements of Operations and Comprehensive Income, Statements of Cash Flows and disclosures. The open implementation issues that could be most impactful to DPL include: (1) DPL's ability to recognize revenue for certain contracts where collectability is in question, (2) the accounting by DPL for contributions in aid of construction (CIAC) and whether CIAC arrangements are within the scope of the revenue guidance and (3) bundled sales contracts and contracts with pricing provisions that may require recognition of revenue at prices other than the contract price (e.g., straight line or estimated future market prices). As part of the overall implementation project, DPL is developing alternative adoption plans that would be implemented in the event the ultimate resolution of the open implementation issues result in significant changes from current revenue recognition practices.

Leases (Issued February 2016): Increases transparency and comparability among organizations by recognizing lease assets and lease liabilities on the balance sheet and disclosing key information about leasing arrangements. The guidance requires lessees to recognize both the right-of-use assets and lease liabilities in the balance sheet for most leases, whereas today only financing type lease liabilities (capital leases) are recognized in the balance sheet. This is expected to require significant changes to systems, processes and procedures in order to recognize and measure leases recorded on the balance sheet that are currently classified as operating leases. In addition, the definition of a lease has been revised in regards to when an arrangement conveys the right to control the use of the identified asset under the arrangement which may result in changes to the classification of an arrangement as a lease. The recognition, measurement, and presentation of expenses and cash flows arising from a lease by a lessee have not significantly changed from current GAAP. The accounting applied by a lessor is largely unchanged from that applied under current GAAP. The standard is effective for fiscal years beginning after December 15, 2018. Early adoption is permitted, however DPL does not expect to early adopt the standard. Lessees and lessors are required to recognize and measure leases at the beginning of the earliest period presented using a modified retrospective approach. Refer to Note 15 — Commitments and Contingencies for additional information regarding operating leases.

Impairment of Financial Instruments (Issued June 2016): Provides for a new Current Expected Credit Loss (CECL) impairment model for specified financial instruments including loans, trade receivables, debt securities classified as held-to-maturity investments and net investments in leases recognized by a lessor. Under the new guidance, on initial recognition and at each reporting period, an entity is required to recognize an allowance that reflects the entity's current estimate of credit losses expected to be incurred over the life of the financial instrument. The standard does not make changes to the existing impairment models for non-financial assets such as fixed assets, intangibles and goodwill. The standard will be effective January 1, 2020 and, for most debt instruments, requires a modified retrospective transition

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approach through a cumulative-effect adjustment to retained earnings as of the beginning of the period of adoption.

Goodwill Impairment (issued January 2017): Simplifies the accounting for goodwill impairment by removing Step 2 of the current test, which requires calculation of a hypothetical purchase price allocation. Under the revised guidance, goodwill impairment will be measured as the amount by which a reporting unit's carrying value exceeds its fair value, not to exceed the carrying amount of goodwill (currently Step 1 of the two step impairment test). Entities will continue to have the option to perform a qualitative assessment to determine if a quantitative impairment test is necessary. DPL has goodwill as of December 31, 2016. This updated guidance is not currently expected to impact DPL's financial reporting. The standard is effective January 1, 2020, with early adoption permitted, and must be adopted on a prospective basis.

Clarifying the Definition of a Business (issued January 2017): Clarifies the definition of a business with the objective of addressing whether acquisitions should be accounted for as acquisitions of assets or as acquisitions of businesses. If substantially all the fair value of the assets acquired is concentrated in a single identifiable asset or a group of similar identifiable assets, the set of transferred assets and activities is not a business. If the fair value of the assets acquired is not concentrated in a single identifiable asset or a group of similar identifiable assets, then an entity must evaluate whether an input and a substantive process exist, which together significantly contribute to the ability to produce outputs. The standard also revises the definition of outputs to focus on goods and services to customers. The standard could result in more acquisitions being accounted for as asset acquisitions. The standard will be effective January 1, 2018 and will be applied prospectively.

Intra-Entity Transfers of Assets Other Than Inventory (Issued October 2016): Requires entities to recognize the income tax consequences of an intra-entity transfer of an asset other than inventory when the transfer occurs (compared to current GAAP which prohibits the recognition of current and deferred income taxes for an intra-entity asset transfer until the asset has been sold to an outside party). The standard is effective for fiscal years beginning after December 15, 2017 with early adoption permitted. The guidance is required to be applied on a modified retrospective basis through a cumulative-effect adjustment directly to retained earnings as of the beginning of the period of adoption.

Statement of Cash Flows: Classification of Certain Cash Receipts and Cash Payments (Issued August 2016) and Restricted Cash (Issued November 2016): In 2016, the FASB issued two standards impacting the Statement of Cash Flows. The first adds or clarifies guidance on the classification of certain cash receipts and payments on the statement of cash flows as follows: debt prepayment or extinguishment costs, settlement of zero-coupon bonds, contingent consideration payments made after a business combination, proceeds from the settlement of insurance claims, proceeds from the settlement of corporate-owned life insurance policies and bank-owned life insurance policies, distributions received from equity method investees, beneficial interest in securitization transactions, and the application of the predominance principle to separately identifiable cash flows. The second states that amounts generally described as restricted cash and restricted cash equivalents should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows (instead of being presented as cash flow activities). DPL will adopt both standards on January 1, 2018 on a retrospective basis. Adoption of the second standard will result in a change in presentation of restricted cash on the face of the Statements of Cash Flows; otherwise DPL expects that adoption of the guidance will have an insignificant impact on its Statements of Cash Flows and disclosures.

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Recognition and Measurement of Financial Assets and Financial Liabilities (Issued January 2016): (i) requires all investments in equity securities, including other ownership interests such as partnerships, unincorporated joint ventures and limited liability companies, to be carried at fair value through net income, (ii) requires an incremental recognition and disclosure requirement related to the presentation of fair value changes of financial liabilities for which the fair value option has been elected, (iii) amends several disclosure requirements, including the methods and significant assumptions used to estimate fair value or a description of the changes in the methods and assumptions used to estimate fair value, and (iv) requires disclosure of the fair value of financial assets and liabilities measured at amortized cost at the amount that would be received to sell the asset or paid to transfer the liability. The standard is effective for fiscal years beginning after December 15, 2017 with early adoption permitted. The guidance is required to be applied retrospectively with a cumulative effect adjustment to retained earnings for initial application of the guidance at the date of adoption (modified retrospective method).

Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost (Issued March 2017): In March 2017, the FASB issued a final Accounting Standards Update (ASU) on Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost. This guidance will change the income statement classification of many components of pension and postretirement benefit cost and limits the components of cost that are eligible for capitalization. DPL is currently assessing the impacts of this standard; the standard is effective January 1, 2018 for DPL.

2. Regulatory Matters

Maryland Regulatory Matters

2016 Maryland Electric Distribution Base Rates. On July 20, 2016, DPL filed an application with the MDPSC requesting an increase of \$66 million to its electric distribution base rates, which was later updated to \$57 million, based on a requested ROE of 10.6%. The application is inclusive of a request seeking recovery of DPL's regulatory assets associated with its AMI program over a five year period, which was later modified to 10 years, supported by evidence demonstrating that the benefits of the AMI program exceed the costs on a present value basis. Any adjustments to rates approved by the MDPSC are expected to take effect in February 2017. DPL cannot predict how much of the requested increase the MDPSC will approve. In addition to the proposed rate increase, DPL is proposing to continue its Grid Resiliency Program initially approved in September 2013 in connection with DPL's electric distribution rate case filed in February 2013. Under the Grid Resiliency Program, DPL is authorized to receive recovery of specific investments as the assets are placed in service through the Grid Resiliency Charge. In connection with the Grid Resiliency Program, DPL proposes to accelerate improvement to priority feeders and install single-phase reclosing fuse technology by investing \$4.6 million a year for two years for a total of \$9.2 million. DPL cannot predict whether the MDPSC will approve a continuation of DPL's Grid Resiliency Program proposal.

MDPSC New Generation Contract Requirement. On April 12, 2012, the MDPSC issued an order that requires DPL to negotiate and enter into a contract with the winning bidder of a competitive bidding process to build one new power plant in the range of 650 to 700 MWs beginning in 2015, in amounts proportional to its relative SOS loads. Under the terms of the order, the winning bidder was to construct a 661 MW natural gas-fired combined cycle generation plant in Waldorf, Maryland, with an expected commercial operation date of June 1, 2015, and DPL was to recover its costs associated with the contract through surcharges on its respective SOS customers.

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In response to a complaint filed by a group of generating companies in the PJM region, on September 30, 2013, the U.S. District Court for the District of Maryland issued a ruling that the MDPSC's April 2012 order violated the Supremacy Clause of the U.S. Constitution by attempting to regulate wholesale prices. In contrast, on October 1, 2013, in response to appeals filed by DPL and other parties, the Maryland Circuit Court for Baltimore City upheld the MDPSC's orders requiring DPL to enter into the contracts.

On October 24, 2013, the Federal district court issued an order ruling that the contracts are illegal and unenforceable. In November 2013 both the winning bidder and the MDPSC appealed the Federal district court decision to the U.S. Court of Appeals for the Fourth Circuit, which affirmed the lower Federal court ruling. On November 26, 2014, both the winning bidder and the MDPSC petitioned the U.S. Supreme Court to consider hearing an appeal of the Fourth Circuit decision. On October 19, 2015, the U.S. Supreme Court agreed to review the decision. On April 19, 2016, the U.S. Supreme Court unanimously affirmed the Fourth Circuit's ruling upholding the Federal district court's decision.

The decision of the Maryland Circuit Court was appealed to the Maryland Court of Special Appeals and was stayed pending decision by the U.S. Supreme Court. On August 1, 2016, DPL submitted a filing requesting that the MDPSC take notice of the U.S. Supreme Court's decision, and notifying the MDPSC that DPL will dismiss its appeal pending at the Maryland Court of Special Appeals. On September 14, 2016, the Maryland Court of Special Appeals dismissed the pending appeal and the matter is considered closed.

Delaware Regulatory Matters

Gas Cost Rates. DPL makes an annual GCR filing with the DPSC for the purpose of allowing DPL to recover natural gas procurement costs through customer rates. In August 2016, DPL made its 2016-2017 GCR filing. The rates proposed in the 2016-2017 GCR filing would result in a GCR increase of approximately 14%. On September 20, 2016, the DPSC issued an order allowing DPL to place the new rates into effect on November 1, 2016, subject to refund and pending final DPSC approval.

2016 Delaware Electric and Natural Gas Distribution Base Rates. On May 17, 2016, DPL filed an application with the DPSC to increase its annual electric and natural gas distribution base rates by \$63 million and \$22 million, respectively, based on a requested ROE of 10.6%. While the DPSC is not required to issue a decision on the application within a specified period of time, Delaware law allowed DPL to put into effect \$2.5 million of each of the rate increases two months after filing the applications which were effective July 16, 2016. On December 17, 2016, the DPSC approved that an additional \$30 million in electric distribution base rates be implemented effective December 17, 2016, subject to refund based on the final DPSC order, and an additional \$10 million in gas base rates be implemented effective December 17, 2016, subject to refund based on the final DPSC order.

2013 Delaware Electric Distribution Base Rates. In March 2013, and as amended on September 20, 2013, DPL filed for an electric distribution base rate increase with the DPSC, ultimately requesting an annual increase of \$39 million.

In August 2014, the DPSC issued a final order in DPL's 2013 electric distribution rate case for an annual increase of \$15 million and an ROE of 9.7%. Rates became effective on May 1, 2014.

In September 2014, DPL filed an appeal with the Delaware Superior Court of the DPSC's August 2014 order in this proceeding, seeking the court's review of the DPSC's decision relating to the recovery of costs associated with one component of employee compensation, certain retirement benefits and credit facility expenses. The Division of the Public

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Advocate filed a cross-appeal in September 2014, pertaining to the treatment of a prepaid pension expense and other postretirement benefit obligations in base rates. Under the Settlement Agreement related to the Merger, the parties agreed to suspend the appeal and, upon consummation of the Merger, to the withdrawal of the appeal and the cross-appeal with prejudice. In accordance with the settlement, on April 13, 2016, the parties filed a Stipulation of Dismissal with the court to dismiss the appeal and the cross-appeal, at which time the matter was closed.

Federal Regulatory Matters

Transmission Formula Rate. DPL's transmission rates are established based on a FERC-approved formula. DPL is required to file an annual update to the FERC-approved formula on or before May 15, with the resulting rates effective on June 1 of the same year. The annual formula rate update is based on prior year actual costs and current year projected capital additions. The update also reconciles any differences between the revenue requirement in effect beginning June 1 of the prior year and actual costs incurred for that year. DPL records regulatory assets or regulatory liabilities and corresponding increases or decreases to operating revenues for any differences between the revenue requirement in effect and DPL's best estimate of the revenue requirement expected to be filed with the FERC for that year's reconciliation. The regulatory asset associated with transmission true-up is amortized to Operating revenues within its Statements of Operations of Comprehensive Income as the associated amounts are recovered through rates.

For each of the following years, the following total increases/(decreases) were included in DPL's electric transmission formula rate filings:

	DPL		
	2016	2015	2014
Annual Transmission Filings			
Initial revenue requirement increase	\$ 8	\$ 15	\$ 4
Annual reconciliation (decrease) increase	(10)	(1)	6
MAPP abandonment recovery (decrease) increase (a)	(12)	(2)	15
Total revenue requirement (decrease) increase	\$ (14)	\$ 12	\$ 25
Allowed return on rate base (b)	7.21 %	7.80 %	8.05 %
Allowed ROE(c)	10.50 %	11.30 %	11.30 %
Effective date of rates(d)	June 2016	June 2015	June 2014

(a) In 2012, PJM terminated the MAPP transmission line construction project planned for the DPL service territories. Pursuant to a FERC approved settlement agreement, the abandonment costs associated with MAPP were being recovered in transmission rates over a three-year period that ended in May 2016.

(b) Represents to the weighted average debt and equity return on transmission rate bases.

(c) As part of the FERC-approved settlement of the ROE complaint against DPL, the rate of return on common equity is 10.5%, inclusive of a 50 basis point incentive adder for being a member of a regional transmission organization.

(d) The time period for any challenges to the annual transmission formula rate update filings expired with no challenges submitted.

PJM Transmission Rate Design and Operating Agreements. PJM Transmission Rate Design specifies the rates for transmission service charged to customers within PJM. Currently, DPL incurs costs based on the existing rate design, which charges customers based on the cost of the existing transmission facilities within its load zone and the cost of new transmission facilities based on those who benefit from those facilities. In April 2007, FERC issued an order concluding that PJM's current rate design for existing facilities is just and reasonable and should not be changed. In the same order, FERC held that the costs of new facilities 500 kV and above should be socialized across the entire PJM footprint and that the costs of new facilities less than 500 kV should be allocated to the customers of the new facilities who caused the need

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for those facilities. A number of parties appealed to the U.S. Court of Appeals for the Seventh Circuit for review of the decision.

In August 2009, the court issued its decision affirming the FERC's order with regard to the existing facilities, but remanded to FERC the issue of the cost allocation associated with the new facilities 500 kV and above (Cost Allocation Issue) for further consideration by the FERC. On remand, FERC reaffirmed its earlier decision to socialize the costs of new facilities 500 kV and above. A number of parties filed appeals of these orders. In June 2014, the court again remanded the Cost Allocation Issue to FERC. On December 18, 2014, FERC issued an order setting an evidentiary hearing and settlement proceeding regarding the Cost Allocation Issue. On June 15, 2016, a number of parties, including DPL, filed an Offer of Settlement with FERC. Each state that is a party in this proceeding either signed, or will not oppose, the settlement. If the Settlement is approved, effective January 1, 2016, for the costs of the 500 kV facilities approved by the PJM Board on or after February 1, 2013, 50% will be socialized across PJM and 50% will be allocated according to an engineering formula that calculates the flows on the transmission facilities. The Settlement includes provisions for monthly credits or charges that are expected to be mostly refunded or recovered through customer rates over a 10-year period based on negotiated numbers for charges prior to January 1, 2016.

DPL expects that the Settlement will not have a material impact on its results of operations, cash flows and financial position. The Settlement is subject to approval by FERC.

DPL is committed to the construction of transmission facilities under its operating agreements with PJM to maintain system reliability. DPL will work with PJM to continue to evaluate the scope and timing of any required construction projects. DPL's estimated commitments are as follows:

	Total	2017	2018	2019	2020	2021
Construction Commitments	63	47	16	—	—	—

Demand Response Resource Order. On May 23, 2014, the D.C. Circuit Court issued an opinion vacating the FERC Order No. 745 (D.C. Circuit Decision). Order No. 745 established uniform compensation levels for demand response resources that participate in the day ahead and real-time wholesale energy markets. Under Order No. 745, buyers in ISO and RTO markets were required to pay demand response resources the full Locational Marginal Price when the demand response replaced a generation resource and was cost-effective. On January 25, 2016, the U.S. Supreme Court reversed the D.C. Circuit Court decision and remanded the matter to the D.C. Circuit Court. While DPL cannot predict exactly how the D.C. Circuit Court will handle the matter on remand, DPL does not expect there will be any significant change in how demand response resources have or will participate in and be paid by wholesale energy markets. Thus, DPL does not anticipate that there will be any impact to the Registrants' results of operations or cash flows based on these proceedings.

Regulatory Assets and Liabilities

DPL prepares its financial statements in accordance with the authoritative guidance for accounting for certain types of regulation. Under this guidance, regulatory assets represent incurred costs that have been deferred because of their probable future recovery from customers through regulated rates. Regulatory liabilities represent the excess recovery of costs or accrued credits that have been deferred because it is probable such amounts will be returned to customers through future regulated rates or represent billings in advance of expenditures for approved regulatory programs.

The following tables provide information about the regulatory assets and liabilities of DPL as of December 31, 2016

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and December 31, 2015:

Regulatory Assets (Account 182.3):	December 31, 2016	December 31, 2015
Deferred income taxes	\$ 40	38
AMI programs	45	54
Energy and transmission programs	9	11
Deferred storm costs	4	6
Energy efficiency and demand response programs	132	151
Merger integration costs	4	-
Under-recovered electric revenue decoupling	3	4
Vacation recovery	14	14
Other	7	4
Total regulatory assets	<u>\$ 258</u>	<u>282</u>
	December 31, 2016	December 31, 2015
Regulatory Liabilities (Account 254):		
Energy and transmission programs	\$ 32	\$ 28
Other	5	7
Total regulatory liabilities	<u>\$ 37</u>	<u>\$ 35</u>

Deferred income taxes. These costs represent the difference between the method by which the regulator allows for the recovery of income taxes and how income taxes would be recorded under GAAP. Regulatory assets and liabilities associated with deferred income taxes, recorded in compliance with the authoritative guidance for accounting for certain types of regulation and income taxes, include the deferred tax effects associated principally with accelerated depreciation accounted for in accordance with the ratemaking policies of the DPSC and the MDPSC, as well as the revenue impacts thereon, and assume continued recovery of these costs in future transmission and distribution rates. As of December 31, 2016 and 2015, includes transmission-related regulatory assets that require FERC approval separate from the transmission formula rate of \$20 million and \$18 million, respectively. See Note 10 — Income Taxes, Note 12 — Retirement Benefits, and the Transmission Formula Rate section above for additional information. DPL is not earning a return on the regulatory asset in rates. The recovery period is over the life of the associated assets.

AMI programs. This amount represents AMI costs associated with the installation of smart meters and the early retirement of legacy meters throughout the service territories for DPL. DPL has received approval for recovery of deferred AMI program costs from the DPSC in its Delaware service territory and has received a proposed order from the MDPSC approving recovery of deferred AMI program costs in its Maryland service territory. As of December 31, 2016, the DPL deferred AMI program costs pending finalization of the proposed order from the MDPSC are \$41 million, of which \$14 million relates to retired legacy meters which are not earning a return.

Debt costs. Consistent with rate recovery for ratemaking purposes, DPL's recoverable losses on reacquired long-term debt related to regulated operations are deferred and amortized to interest expense over the life of the new debt issued to finance the debt redemption or over the life of the original debt issuance if the debt is not refinanced. Interest-rate swap settlements are deferred and amortized over the period that the related debt is outstanding or the life of the original issuance retired. These debt costs are used in the determination of the weighted cost of capital applied to rate base in the rate-making process. DPL is earning a return on the premium of the cost of the reacquired debt through base rates.

Energy and transmission programs. The DPL energy costs represent the electric supply, gas supply, and transmission related costs recoverable (refundable) from (to) customers under DPL's market-based SOS program, GCR and FERC approved transmission rates. DPL earns or pays interest to customers on under-recovered or over-recovered FERC transmission formula-related costs. In Delaware, DPL earns interest on under-recovered costs and pays interest to customers on over-recovered SOS an GCR costs. In Maryland, DPL does not earn or pay interest to customers on under-

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or over-recovered SOS costs. The asset is being amortized and recovered over the life of the associated assets. As of December 31, 2016, DPL's regulatory asset of \$5 million included \$1 million of transmission costs recoverable through its FERC approved formula rate and \$4 million of under-recovered electric energy costs. As of December 31, 2016, DPL's regulatory liability of \$5 million included \$2 million of over-recovered electric energy costs and \$3 million of over-recovered transmission costs. As of December 31, 2015, DPL's regulatory asset of \$11 million included \$7 million of transmission costs recoverable through its FERC approved formula rate, \$3 million of recoverable abandonment costs, and \$1 million of under-recovered electric energy costs. As of December 31, 2015, DPL's regulatory liability of \$19 million included \$4 million related to the over-recovered natural gas costs under the GCR mechanism, \$4 million of over-recovered electric energy costs, and \$11 million of over-recovered transmission costs.

Deferred storm costs. These amounts represent total incremental storm restoration costs incurred for repair work due to major storm events in 2016, 2015, 2012 and 2011, including the June 2015 storm, Hurricane Sandy, the June 2012 derecho, and Hurricane Irene, that are recoverable from customers in the Maryland and New Jersey jurisdictions. DPL's costs related to Hurricane Sandy, the June 2012 derecho, and Hurricane Irene are being amortized and recovered from customers, each over a five-year period. The January 2017 PULJ report for DPL Maryland Case No. 9424 recommended that amortization period for Hurricane Irene (DPL MD) be extended an additional three years.

Energy efficiency and demand response programs. These amounts represent recoverable costs associated with customer direct load control and energy efficiency and conservation programs in all jurisdictions that are being recovered from customers. These programs are designed to reduce customers' energy consumption. DPL earns a return on these regulatory assets.

Merger integration costs. These amounts include integration costs to achieve distribution synergies related to the PHI acquisition. PHI acquisition costs are expected to earn a return and be recovered in distribution rates in the Maryland service territories.

Under (Over)-recovered electric and gas revenue decoupling. These amounts represent the electric distribution costs recoverable from customers under DPL's Maryland decoupling mechanism. DPL earns a return on these regulatory assets.

COPCO acquisition adjustment. On July 19, 2007, the MDPSC issued an order which provided for the recovery of a portion of DPL's goodwill. As a result of this order, \$41 million in DPL goodwill was transferred to a regulatory asset. This item is being amortized from August 2007 through August 2018. DPL earns a return of 12.95% on these regulatory assets.

Vacation accrual. These amounts represent accrued vacation costs. DPL does not earn a return on these regulatory assets and the costs are recoverable from customers when actual payments are made to employees or when vacation is taken.

Removal costs. These amounts represent funds DPL has received from customers through depreciation rates to cover the future non-legally required cost of removal of property, plant and equipment which reduces rate base for ratemaking purposes. This liability is reduced as costs are incurred. DPL has a regulatory asset which represents removal costs incurred in excess of amounts received from customers through depreciation rates recoverable from ratepayers. DPL does not earn a return on these regulatory assets and the recovery period is over the life of the associated assets.

Capitalized Ratemaking Amounts Not Recognized

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As of December 31, 2016 and 2015, DPL had \$4 million and \$3 million, respectively, of authorized amounts capitalized for ratemaking purposes related to earnings on shareholders' investment on its AMI Program that were not recognized for financial reporting purposes on the Balance Sheets. These amounts will be recognized as revenues in the Statements of Operations and Comprehensive Income in the periods they are billable to customers.

Purchase of Receivables Programs

DPL is required, under legislation and regulations in Maryland, to purchase certain receivables from retail electric and natural gas suppliers that participate in its billing. DPL purchases receivables at a discount primarily to recover uncollectible accounts expense from the suppliers. DPL does not record unbilled commodity receivables under the POR programs. Purchased billed receivables are classified in Other accounts receivable, net on DPL's Balance Sheets. The following tables provide information about the purchased receivables as of December 31, 2016 and December 31, 2015.

	For the years ended December 31,	
	2016	2015
Purchased receivables(a)	\$ 10	\$ 11
Allowance for uncollectible accounts(b)	(2)	-
Purchased receivables, net	<u>\$ 8</u>	<u>\$ 11</u>

- (a) DPL's electric POR program in Maryland included a discount on purchased receivables ranging from 0% to 1% depending on customer class.
(b) Reflects the incremental allowance for uncollectible accounts recorded, which is in addition to the purchase discount.

3. Mergers, Acquisitions, and Dispositions

Merger with Exelon

Description of Transaction

On March 23, 2016, Exelon completed the merger contemplated by the Merger Agreement among Exelon, Purple Acquisition Corp., a wholly owned subsidiary of Exelon (Merger Sub) and Pepco Holdings, Inc. (PHI). As a result of that merger, Merger Sub was merged into PHI (the PHI Merger) with PHI surviving as a wholly owned subsidiary of Exelon and Exelon Energy Delivery Company, LLC (EEDC), a wholly owned subsidiary of Exelon which also owns Exelon's interests in ComEd, PECO and BGE (through a special purpose subsidiary in the case of BGE). Following the completion of the PHI Merger, Exelon and PHI completed a series of internal corporate organization restructuring transactions resulting in the transfer of PHI's unregulated business interests to Exelon and Generation and the transfer of PHI, Pepco, DPL and ACE to a special purpose subsidiary of EEDC.

Regulatory Matters

Approval of the merger in Delaware, New Jersey, Maryland and the District of Columbia was conditioned upon Exelon and PHI agreeing to certain commitments including where applicable: customer rate credits, funding for energy efficiency and delivery system modernization programs, a green sustainability fund, workforce development initiatives, charitable contributions, renewable generation and other required commitments. In addition, the orders approving the merger in Delaware, New Jersey, and Maryland include a "most favored nation" provision which, generally speaking, requires allocation of merger benefits proportionally across all the jurisdictions.

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During the third and fourth quarters of 2016, Exelon and PHI filed proposals in Delaware, New Jersey and Maryland for amounts and allocations reflecting the application of the most favored nation provision, resulting in a total nominal cost of commitments of \$513 million excluding renewable generation commitments (approximately \$444 million on a net present value basis, excluding renewable generation commitments and charitable contributions). These filings, which reflect agreements reached with certain parties to the merger proceedings in the jurisdictions, were subject to regulatory review and approval in each jurisdiction. The DPSC and NJBPU approved the amounts and allocations during the third and fourth quarters of 2016. An order from the MDPSC is expected in the first quarter of 2017. No changes in commitment cost levels are required in the District of Columbia.

During the fourth quarter of 2016, the MDPSC approved a change in the application of \$9 million in funding for energy-efficiency program support in the DPL MD service territory. This resulted in an adjustment to the merger commitment costs recorded at Exelon Corporate and DPL. Exelon Corporate recorded a decrease and DPL recorded an increase of \$9 million in Operating and maintenance expense.

The following amounts were recognized as total commitment costs in Account 426.1 Donations and 426.5 Other deductions in the Statements of Operations and Comprehensive Income for the year ended December 31, 2016 and PHI's successor period:

Description	Expected	Pepco(a)	DPL(a)	ACE(a)	Successor	Exelon(a)
	Payment Period				PHI(a)	
Rate credits	2016 - 2017	\$ 91	\$ 67	\$ 101	\$ 259	\$ 259
Energy efficiency	2016 - 2021	-	-	-	-	111
Charitable contributions	2016 - 2026	28	12	10	50	50
Delivery system modernization	Q2 2016	-	-	-	-	22
Green sustainability fund	Q2 2016	-	-	-	-	14
Workforce development	2016 - 2020	-	-	-	-	24
Other		7	7	-	14	33
Total		\$ 126	\$ 86	\$ 111	\$ 323	\$ 513

(a) Included within the individual line items is the most favored nation provision estimate of \$6 million, \$5 million \$38 million, \$49 million and \$134 million at Pepco, DPL, ACE, PHI and Exelon, respectively.

Pursuant to the orders approving the merger, Exelon made \$73 million, \$46 million and \$49 million of equity contributions to Pepco, DPL and ACE, respectively, in the second quarter of 2016 to fund the after-tax amounts of the customer bill credit and the customer base rate credit commitments.

In addition, Exelon is committed to develop or to assist in the commercial development of 37 MWs of new generation in Maryland, District of Columbia, and Delaware, 27 MWs of which are to be completed by 2018. These investments are expected to total approximately \$137 million, are expected to be primarily capital in nature, and will generate future earnings at Exelon and Generation. Investment costs will be recognized as incurred and recorded on Exelon's and Generation's financial statements. Exelon has also committed to purchase 100 MWs of wind energy in PJM, to procure 120 MWs of wind RECs for the purpose of meeting Delaware's renewable portfolio standards, and to maintain and promote energy efficiency and demand response programs in the PHI jurisdictions.

Pursuant to the various jurisdictions' merger approval conditions, over specified periods Pepco, DPL and ACE are not permitted to reduce employment levels due to involuntary attrition associated with the merger integration process and have made other commitments regarding hiring and relocation of positions.

Exelon was previously named in suits filed in the Delaware Chancery Court alleging that individual directors of PHI

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breached their fiduciary duties by entering into the merger transaction and that Exelon aided and abetted the individual directors' breaches. The suits sought rescission of the merger and unspecified damages and costs. On June 1, 2016, the parties executed a settlement to resolve all claims, subject to the approval of the Delaware Court. A hearing had been scheduled for September 8, 2016 in the Delaware Court to consider whether to approve the settlement. However, on August 19, 2016, the plaintiffs advised Exelon that they had determined to dismiss the case in its entirety and with prejudice. On August 24, 2016, the Delaware Court issued an order approving the dismissal.

In July 2015, the OPC, Public Citizen, Inc., the Sierra Club and the Chesapeake Climate Action Network (CCAN) filed motions to stay the MDPSC order approving the merger and in July and August, Exelon, PHI, the MDPSC, Prince George's County and Montgomery County filed responses opposing the motions to stay. The judge issued an order denying the motions for stay on August 12, 2015. On January 8, 2016, the Circuit Court judge affirmed the MDPSC's order approving the merger and denied the petitions for judicial review filed by the OPC, the Sierra Club, CCAN and Public Citizen, Inc. On January 19, 2016, the OPC filed a notice of appeal to the Maryland Court of Special Appeals, and on January 21, 2016, the Sierra Club and CCAN filed a notice of appeal. On January 27, 2017, the Maryland Court of Special Appeals affirmed the Circuit Court's judgment. The OPC and Sierra Club have until the later of (i) 30 days from the date of the Court's order or (ii) 15 days from the date the Court enters its mandate, to file their petition for further review in the Court of Appeals. Exelon cannot predict if the petition will be filed.

Between March 25, 2016 and April 22, 2016, various parties filed motions with the DCPSC to reconsider its March 23, 2016 order approving the merger. On June 17, 2016, the DCPSC denied all motions. In August 2016, the District of Columbia Office of People's Counsel, the District of Columbia Government, and Public Citizen jointly with DC Sun each filed petitions for judicial review of the DCPSC's March 23, 2016 order with the District of Columbia Court of Appeals. On September 9, 2016, the Court consolidated the appeals. The Court has issued a scheduling order, and a decision is expected in the second or third quarter of 2017. Exelon believes the matters are without merit.

Acquisition and Integration Costs

For the periods ended December 31, 2016 and 2015, DPL recognized merger related costs of \$20 million and \$2 million, respectively. For the year ended December 31, 2016, costs include the reversal of previously incurred acquisition, integration and financing costs of \$4 million that had been deferred and recorded as a regulatory asset for anticipated recovery. See Note 2 - Regulatory Matters for more information.

Asset Divestitures

In July 2016, DPL completed the sale of a 9 acre land parcel located on South Madison Street in Wilmington, DE, resulting in a pre-tax gain of approximately \$4 million. In December 2016, DPL completed the sale of a 48 acre land parcel located in Middletown, DE, resulting in a pre-tax gain of approximately \$5 million. Due to the fair value adjustments recorded at Exelon and PHI as part of purchase accounting, no gain was recorded in Exelon's and PHI's Consolidated Statements of Operations and Comprehensive Income.

4. Accounts Receivable

Accounts receivable at December 31, 2016 and 2015, included estimated unbilled revenues, representing an estimate for the unbilled amount of energy or services provided to customers, and is net of an allowance for uncollectible accounts as follows:

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	As of December 31,	
	2016	2015
Unbilled customer revenues (Account 173)	\$ 58	\$ 37
Allowance for uncollectible accounts (Account 144)	(24)	(17)

At December 31, 2016, as explained in Note 1—Significant Accounting Policies, DPL estimated the allowance for uncollectible accounts on customer receivables by applying loss rates to the outstanding receivable balance by risk segment. The change in estimate resulted in an overall increase of \$8 million in the allowance for uncollectible accounts with \$4 million deferred as a regulatory asset on DPL's Balance Sheet at December 31, 2016. This also resulted in a \$4 million pre-tax charge to provision for uncollectible accounts expense for the year ended December 31, 2016, which is included in Operating and maintenance expense on DPL's Statement of Operations and Comprehensive Income.

5. Property, Plant and Equipment

The following table presents the average service life of property, plant and equipment by asset category as of December 31, 2016 and 2015:

Asset Category	Average Service life
Electric—transmission and distribution	5-68
Gas—distribution	5-75
Common—electric and gas	4-40
Other property, plant and equipment	10-43

The following table presents the annual depreciation provisions as a percentage of average service life for each asset category.

<u>Average Service Life Percentage by Asset Category</u>	2016	2015
Electric—transmission and distribution	2.49 %	2.44 %
Gas	2.57 %	2.55 %
Common—electric and gas	4.99 %	4.24 %

See Note 1—Significant Accounting Policies for further information regarding property, plant and equipment policies and accounting for capitalized software costs.

6. Intangible Assets

DPL's gross amount of goodwill and carrying amount of goodwill for the years ended December 31, 2016 and 2015 was \$8 million.

Goodwill is recorded in Account 114, Electric Plant Acquisition Adjustments and Account 115, Accumulated Provision for Amortization of Electric Plant Acquisition Adjustments, as approved by FERC (Docket No. AC01-38-000). Goodwill is not amortized, but is subject to an assessment for impairment at least annually, or more frequently if events occur or circumstances change that would more likely than not reduce the fair value of the DPL reporting unit below its carrying amount. Under the authoritative guidance for goodwill, a reporting unit is an operating segment or one level below an

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operating segment (known as a component) and is the level at which goodwill is tested for impairment. A component of an operating segment is a reporting unit if the component constitutes a business for which discrete financial information is available and its operating results are regularly reviewed by segment management. DPL has a single operating segment. There is no level below these operating segments for which operating results are regularly reviewed by segment management. Therefore, DPL operating segments are also considered reporting units for goodwill impairment testing purposes. DPL's \$8 million of goodwill is assigned entirely to the DPL reporting unit.

Entities assessing goodwill for impairment have the option of first performing a qualitative assessment to determine whether a quantitative assessment is necessary. In performing a qualitative assessment, entities should assess, among other things, macroeconomic conditions, industry and market considerations, overall financial performance, cost factors and entity-specific events. If an entity determines, on the basis of qualitative factors, that the fair value of the reporting unit is more likely than not greater than the carrying amount, no further testing is required.

If an entity bypasses the qualitative assessment or performs the qualitative assessment, but determines that it is more likely than not that its fair value is less than its carrying amount, a quantitative two-step, fair value-based test is performed. DPL's accounting policy is to perform a quantitative test of goodwill at least once every three years. The first step in the quantitative test compares the fair value of the reporting unit to its carrying amount, including goodwill. If the carrying amount of the reporting unit exceeds its fair value, the second step is performed. The second step requires an allocation of fair value to the individual assets and liabilities using purchase price allocation accounting guidance in order to determine the implied fair value of goodwill. If the implied fair value of goodwill is less than the carrying amount, an impairment loss is recorded as a reduction to goodwill and a charge to operating expense.

Application of the goodwill impairment test requires management judgment, including the identification of reporting units and determining the fair value of the reporting unit, which management estimates using a weighted combination of a discounted cash flow analysis and a market multiples analysis. Significant assumptions used in these fair value analyses include discount and growth rates, utility sector market performance and transactions, projected operating and capital cash flows for DPL's businesses and the fair value of debt. In applying the second step (if needed), management must estimate the fair value of specific assets and liabilities of the reporting unit.

2016 and 2015 Goodwill Impairment Assessment. DPL performed quantitative tests as of November 1, 2016, for their 2016 annual goodwill impairment assessments. The first step of the tests comparing the estimated fair values of DPL reporting units to their carrying values, including goodwill, indicated no impairments of goodwill; therefore, no second steps were required.

While the annual assessments indicated no impairments, certain assumptions used to estimate reporting unit fair values are highly sensitive to changes. Adverse regulatory actions or changes in significant assumptions could potentially result in future impairments of DPL's goodwill, which could be material. The \$8 million of goodwill recorded at DPL is related to DPL's 1995 acquisition of the Conowingo Power Company and the fair value of the DPL reporting unit would have needed to decrease by more than 50% for DPL to fail the first step of the impairment test.

Renewable Energy Credits

DPL's other intangible asset, included in Account 186 Miscellaneous deferred debits on its Balance Sheets, are RECs. Purchased RECs are recorded at cost on the date they are purchased. The cost of RECs purchased on a stand-alone basis is based on the transaction price, while the cost of RECs acquired through PPAs represents the

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difference between the total contract price and the market price of energy at contract inception. Generally, revenue for RECs that are part of a bundled power sale is recognized when the power is produced and delivered to the customer, otherwise, the revenue is recognized upon physical transfer of the REC. As of December 31, 2016 and 2015, DPL had current RECs of \$11 million and \$9 million, respectively. DPL had no noncurrent RECs as of December 31, 2016 and 2015. See Note 2—Regulatory Matters and Note 15—Commitments and Contingencies for additional information on RECs.

7. Fair Value of Financial Assets and Liabilities

Fair Value of Financial Liabilities Recorded at the Carrying Amount

The following tables present the carrying amounts and fair values of DPL's short-term liabilities and long-term debt as of December 31, 2016 and 2015:

	December 31, 2016				
	Carrying Amount	Fair Value			Total
		Level 1	Level 2	Level 3	
Long-term debt (Account 181, 221, 224-226) (a)	\$ 1,338	\$ -	\$ 1,363	\$ -	\$ 1,383

	December 31, 2015				
	Carrying Amount	Fair Value			Total
		Level 1	Level 2	Level 3	
Short-term liabilities (Account 231)	\$ 106	\$ -	\$ 106	\$ -	\$ 106
Long-term debt (Account 181, 221, 224-226) (a)	1,265	-	1,185	103	1,288

(a) Includes unamortized debt issuance costs, which are not fair valued, \$12 million and \$11 million as of December 31, 2016 and 2015, respectively.

Short-Term Liabilities. The short-term liabilities included in the tables above are comprised of dividends payable (included in other current liabilities) (Level 1) and short-term borrowings (Level 2). The Registrants' carrying amounts of the short-term liabilities are representative of fair value because of the short-term nature of these instruments.

Long-Term Debt. The fair value amounts of DPL's taxable debt securities (Level 2) are determined by a valuation model that is based on a conventional discounted cash flow methodology and utilizes assumptions of current market pricing curves. In order to incorporate DPL's credit risk into the discount rates, DPL obtains pricing (i.e., U.S. Treasury rate plus credit spread) based on trades of existing DPL debt securities as well as debt securities of other issuers in the utility sector with similar credit ratings in both the primary and secondary market, across DPL's debt maturity spectrum. The credit spreads of various tenors obtained from this information are added to the appropriate benchmark U.S. Treasury rates in order to determine the current market yields for the various tenors. The yields are then converted into discount rates of various tenors that are used for discounting the respective cash flows of the same tenor for each bond or note.

The fair value of DPL's non-government-backed fixed rate nonrecourse debt (Level 3) is based on market and quoted prices for its own and other nonrecourse debt with similar risk profiles. Given the low trading volume in the nonrecourse debt market, the price quotes used to determine fair value will reflect certain qualitative factors, such as market conditions, investor demand, new developments that might significantly impact the project cash flows or off-taker credit, and other circumstances related to the project (e.g., political and regulatory environment).

DPL also has tax-exempt debt (Level 2). Due to low trading volume in this market, qualitative factors, such as

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market conditions, investor demand, and circumstances related to the issuer (e.g., conduit issuer political and regulatory environment), may be incorporated into the credit spreads that are used to obtain the fair value as described above. Variable rate tax-exempt debt (Level 2) resets on a regular basis and the carrying value approximates fair value.

Recurring Fair Value Measurements

DPL records the fair value of assets and liabilities in accordance with the hierarchy established by the authoritative guidance for fair value measurements. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels as follows:

- Level 1 — quoted prices (unadjusted) in active markets for identical assets or liabilities that DPL has the ability to liquidate as of the reporting date.
- Level 2 — inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data.
- Level 3 — unobservable inputs, such as internally developed pricing models or third-party valuations for the asset or liability due to little or no market activity for the asset or liability.

Transfers in and out of levels are recognized as of the end of the reporting period when the transfer occurred. Given derivatives categorized within Level 1 are valued using exchange-based quoted prices within observable periods, transfers between Level 2 and Level 1 were not material. Additionally, there were no significant transfers between Level 1 and Level 2 during the year ended December 31, 2016 for cash equivalents and deferred compensation obligations. For derivative contracts, transfers into Level 2 from Level 3 generally occur when the contract tenor becomes more observable and due to changes in market liquidity or assumptions for certain commodity contracts.

The following tables present assets and liabilities measured and recorded at fair value on DPL's Balance Sheets on a recurring basis and their level within the fair value hierarchy as of December 31, 2016 and December 31, 2015:

As of December 31, 2016	Level 1	Level 2	Level 3	Total
Assets				
Cash equivalents (a) (Account 136)	\$ 42	\$ -	\$ -	\$ 42
Mark-to-market derivative assets (b) (Account 254)	2	-	-	2
Effect of netting and allocation of collateral (Account 254)	(2)	-	-	(2)
Mark-to-market derivative assets subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>42</u>	<u>-</u>	<u>-</u>	<u>42</u>
Liabilities				
Deferred compensation obligation (Account 253)	-	(1)	-	(1)
Total liabilities	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>(1)</u>
Total net assets (liabilities)	<u>\$ 42</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ 41</u>
As of December 31, 2015				
Liabilities				
Deferred compensation obligation (Account 253)	-	(1)	-	(1)
Mark-to-market derivative liabilities (b) (Account 254)	(2)	-	-	(2)
Effect of netting and allocation of collateral (Account 254)	2	-	-	2
Mark-to-market derivative liabilities subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>(1)</u>
Total net liabilities	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ (1)</u>

(a) DPL excludes cash of \$4 million and \$5 million at December 31, 2016 and 2015, respectively.

(b) Represents natural gas futures purchased by DPL as part of a natural gas hedging program approved by the DPSC.

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The following tables present the fair value reconciliation of Level 3 assets and liabilities measured at fair value on a recurring basis during the year ended December 31, 2016 and 2015:

	December 31, 2016	December 31, 2015
	Life Insurance Contracts	Life Insurance Contracts
Balance as of December 31	\$ -	\$ 1
Settlements	-	(1)
Balance as of December 31 (Account 186)	\$ -	\$ -

Valuation Techniques Used to Determine Fair Value

The following describes the valuation techniques used to measure the fair value of the assets and liabilities shown in the tables above.

Cash Equivalents. DPL's cash equivalents include investments with maturities of three months or less when purchased. The cash equivalents shown in the fair value tables are comprised of investments in mutual and money market funds. The fair values of the shares of these funds are based on observable market prices and, therefore, have been categorized in Level 1 in the fair value hierarchy.

Mark-to-Market Derivatives. Derivative contracts are traded in both exchange-based and non-exchange-based markets. Exchange-based derivatives that are valued using unadjusted quoted prices in active markets are categorized in Level 1 in the fair value hierarchy. Certain derivatives' pricing is verified using indicative price quotations available through brokers or over-the-counter, on-line exchanges and are categorized in Level 2. These price quotations reflect the average of the bid-ask, mid-point prices and are obtained from sources that DPL believes provide the most liquid market for the commodity. The price quotations are reviewed and corroborated to ensure the prices are observable and representative of an orderly transaction between market participants. This includes consideration of actual transaction volumes, market delivery points, bid-ask spreads and contract duration. The remainder of derivative contracts are valued using the Black model, an industry standard option valuation model. The Black model takes into account inputs such as contract terms, including maturity, and market parameters, including assumptions of the future prices of energy, interest rates, volatility, credit worthiness and credit spread. For derivatives that trade in liquid markets, such as generic forwards, swaps and options, model inputs are generally observable. Such instruments are categorized in Level 2. DPL's derivatives are predominately at liquid trading points. For derivatives that trade in less liquid markets with limited pricing information model inputs generally would include both observable and unobservable inputs. These valuations may include an estimated basis adjustment from an illiquid trading point to a liquid trading point for which active price quotations are available. Such instruments are categorized in Level 3. See Note 8—Derivative Financial Instruments for further discussion on mark-to-market derivatives.

Deferred Compensation Obligations. DPL's deferred compensation plans allow participants to defer certain cash compensation into a notional investment account. DPL includes such plans in other current and noncurrent liabilities in its Balance Sheets. The value of DPL's deferred compensation obligations is based on the market value of the participants' notional investment accounts. The underlying notional investments are comprised primarily of equities, mutual funds, commingled funds, and fixed income securities which are based on directly and indirectly observable market prices. Since the deferred compensation obligations themselves are not exchanged in an active market, they are categorized as Level 2 in the fair value hierarchy.

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The value of certain employment agreement obligations (which are included with the Deferred Compensation Obligation in the tables above) are based on a known and certain stream of payments to be made over time and are categorized as Level 2 within the fair value hierarchy.

8. Derivative Financial Instruments

DPL employs established policies and procedures to manage its risks associated with market fluctuations in commodity prices by entering into physical and financial derivative contracts, including futures and short-term and long-term commitments to purchase and sell energy and energy-related products. DPL believes these instruments, which are classified as either economic hedges or non-derivatives, mitigate exposure to fluctuations in commodity prices.

Derivative accounting guidance requires that derivative instruments be recognized as either assets or liabilities at fair value, with changes in fair value of the derivative recognized in earnings each period. Other accounting treatments are available through special election and designation, provided they meet specific, restrictive criteria both at the time of designation and on an ongoing basis. These alternative permissible accounting treatments include normal purchase normal sale (NPNS), cash flow hedge and fair value hedge. DPL has applied the NPNS scope exception to its power procurement agreements and natural gas supply agreements.

DPL has contracts to procure SOS electric supply that are executed through a competitive procurement process approved by the MDPSC and the DPSC. The SOS rates charged recover DPL's wholesale power supply costs. In Delaware, DPL is also entitled to recover a Reasonable Allowance for Retail Margin (RARM). The RARM includes a fixed annual margin of approximately \$2.75 million, plus an incremental cost component and a cash working capital allowance. In Maryland, DPL charges an administrative fee intended to allow it to recover its administrative costs. DPL locks in fixed prices for all of its SOS requirements through full requirements contracts. DPL's price risk related to electric supply procurement is limited. Certain of DPL's full requirements contracts, which are considered derivatives, qualify for the NPNS scope exception under current derivative authoritative guidance. Other DPL full requirements contracts are not derivatives.

DPL provides natural gas to its customers under an Annual GCR mechanism approved by the DPSC. Under this mechanism, DPL's Annual GCR Filing establishes a future GCR for firm bundled sales customers by using a forecast of demand and commodity costs. The actual costs are trued up versus the forecast on a monthly basis and any shortfall or excess is carried forward as a recovery balance in the next GCR filing. The demand portion of the GCR is based upon DPL's firm transportation and storage contracts. DPL has firm deliverability of swing and seasonal storage; a liquefied natural gas facility and firm transportation capacity to meet customer demand and provide a reserve margin. The commodity portion of the GCR includes a commission approved hedging program which is intended to reduce gas commodity price volatility while limiting the firm natural gas customers' exposure to adverse changes in the market price of natural gas. The hedge program requires that DPL hedge, on a non-discretionary basis, an amount equal to fifty percent (50%) of estimated purchase requirements for each month, including estimated monthly purchases for storage injections. The fifty percent (50%) hedge monthly target is achieved by hedging 1/12th of the 50% target each month beginning 12-months prior to the month in which the physical gas is to be purchased. Currently, DPL uses only exchange traded futures for its Gas Hedging Program, which are considered derivatives, however, it retains the capability to employ other physical and financial hedges if needed. DPL has not elected hedge accounting for these derivative financial instruments. Because of the DPSC-approved fuel adjustment clause for DPL's derivatives, the change in fair value of the derivatives each period, in addition to all premiums paid and other transaction costs incurred as part of the Gas Hedging Program, are

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fully recoverable and are recorded by DPL as regulatory assets or liabilities. DPL's physical gas purchases are currently all daily, monthly or intra-month transactions. From time to time, DPL will enter into seasonal purchase or sale arrangements, however, there are none currently in the portfolio. Certain of DPL's full requirements contracts, which are considered derivatives, qualify for the NPNS scope exception under current derivative authoritative guidance. Other DPL full requirements contracts are not derivatives.

As of December 31, 2016 and 2015, DPL had no fair value balances associated with derivatives on its Balance Sheets.

Fair Value Measurement and Accounting for the Offsetting of Amounts Related to Certain Contracts

Fair value accounting guidance and disclosures about offsetting assets and liabilities requires the fair value of derivative instruments to be shown in the Notes to the Financial Statements on a gross basis, even when the derivative instruments are subject to legally enforceable master netting agreements and qualify for net presentation in the Balance Sheet. A master netting agreement is an agreement between two counterparties that may have derivative and non-derivative contracts with each other providing for the net settlement of all referencing contracts via one payment stream, which takes place as the contracts deliver, when collateral is requested or in the event of default.

In the table below, DPL's economic hedges are shown gross. The impact of the netting of fair value balances with the same counterparty that are subject to legally enforceable master netting agreements, as well as netting of cash collateral, is aggregated in the collateral and netting column.

The following table provides a summary of the derivative fair value balances recorded by DPL as of December 31, 2016:

	Economic Hedges (a)	Collateral and Netting (b)	Total
Mark-to-market derivative assets (current assets) (Account 254)	\$ 2	\$ (2)	\$ -
Total mark-to-market derivative assets	<u>\$ 2</u>	<u>\$ (2)</u>	<u>\$ -</u>

- (a) Represents natural gas futures purchased by DPL as part of a natural gas hedging program approved by the DPSC.
(b) DPL nets all available amounts allowed under the derivative accounting guidance on the balance sheet. These amounts include unrealized derivative transactions with the same counterparty under legally enforceable master netting agreements and cash collateral.

The following table provides a summary of the derivative fair value balances recorded by DPL as of December 31, 2015:

	Economic Hedges (a)	Collateral and Netting (b)	Total
Mark-to-market derivative liabilities – current (Account 254)	\$ (2)	\$ 2	\$ -
Total mark-to-market derivative liabilities	<u>\$ (2)</u>	<u>\$ 2</u>	<u>\$ -</u>

- (a) Represents natural gas futures purchased by DPL as part of a natural gas hedging program approved by the DPSC.
(b) DPL nets all available amounts allowed under the derivative accounting guidance on the balance sheet. These amounts include unrealized derivative transactions with the same counterparty under legally enforceable master netting agreements and cash collateral.

Credit Risk

DPL's power procurement contracts provide suppliers with a certain amount of unsecured credit. The amount of unsecured credit is determined based on the supplier's lowest credit rating from the major credit rating agencies and the supplier's tangible net worth. The credit position is based on the initial market price, which is the forward price of energy on

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the day a transaction is executed, compared to the current forward price curve for energy. To the extent that the forward price curve for energy exceeds the initial market price, the supplier is required to post collateral to the extent the credit exposure is greater than the supplier's unsecured credit limit. The unsecured credit used by the suppliers represents DPL's net credit exposure. As of December 31, 2016, DPL's net credit exposure to suppliers was immaterial.

DPL is permitted to recover its costs of procuring energy through the MDPSC-approved and DPSC-approved procurement tariffs. DPL's counterparty credit risks are mitigated by its ability to recover realized energy costs through customer rates. See Note 2 — Regulatory Matters for additional information.

DPL's natural gas procurement plan is reviewed and approved annually on a prospective basis by the DPSC. DPL's counterparty credit risk under its natural gas supply and asset management agreements is mitigated by its ability to recover its natural gas costs through the GCR, which allows DPL to adjust rates annually to reflect realized natural gas prices. To the extent that the fair value of the transactions in a net loss position exceeds the unsecured credit threshold, then collateral is required to be posted in an amount equal to the amount by which the unsecured credit threshold is exceeded. Exchange-traded contracts are required to be fully collateralized without regard to the credit rating of the holder. As of December 31, 2016, DPL had no credit exposure under its natural gas supply and asset management agreements with investment grade suppliers.

Collateral and Contingent-Related Features

DPL's full requirements wholesale power agreements that govern the terms of its electric supply procurement contracts do not contain provisions that would require DPL to post collateral.

DPL's natural gas procurement contracts contain provisions that could require DPL to post collateral. To the extent that the fair value of the natural gas derivative transaction in a net loss position exceeds the unsecured credit threshold, then collateral is required to be posted in an amount equal to the amount by which the unsecured credit threshold is exceeded. The DPL obligations are standalone, without the guaranty of PHI. If DPL lost its investment grade credit rating as of December 31, 2016, DPL could have been required to post an additional amount of approximately \$10 million of collateral to its natural gas counterparties.

9. Debt and Credit Agreements

Short-Term Borrowings

DPL meets its short-term liquidity requirements primarily through the issuance of commercial paper and short-term notes. DPL may use its credit facilities for general corporate purposes, including meeting short-term funding requirements and the issuance of letters of credit.

Commercial Paper

The following table reflects DPL's commercial paper programs supported by the revolving credit agreements and bilateral credit agreements at December 31, 2016 and December 31, 2015:

Commercial Paper Issuer	Maximum Program Size at December 31,		Outstanding Commercial Paper at December 31,		Average Interest Rate on Commercial Paper Borrowings for the Year Ended December 31,	
	2016 (a)	2015 (a)	2016 (a)	2015 (a)	2016 (a)	2015 (a)
DPL	500	500	0	105	0.68%	0.47%

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(a) Excludes additional credit facility agreements with aggregate commitments of \$2 million arranged with minority and community banks located primarily within DPL's service territories. These facilities expire on October 13, 2017. These facilities are solely utilized to issue letters of credit. As of December 31, 2016, there were no letters of credit issued under these facilities.

In order to maintain its commercial paper programs in the amount indicated above, DPL must have credit facilities in place, at least equal to the amount of its commercial paper program. While the amount of outstanding commercial paper does not reduce available capacity under its credit facility, DPL does not issue commercial paper in an aggregate amount exceeding the then available capacity under its credit facility.

At December 31, 2016, DPL had the following aggregate bank commitments, credit facility borrowings and available capacity under their respective credit facilities:

Borrower	Facility Type	Aggregate Bank Commitment (a)(b)	Facility Draws	Outstanding Letters of Credit	Available Capacity at December 31, 2016	
					Actual	To Support Additional Commercial Paper
DPL	Syndicated Revolver	300	-	-	300	300

(a) Excludes additional credit facility agreements with aggregate commitments of \$2 million arranged with minority and community banks located primarily within DPL's service territories. These facilities expire on October 13, 2017. These facilities are solely utilized to issue letters of credit. As of December 31, 2016, there were no letters of credit issued under these facilities.

(b) DPL's revolving credit facility is subject to available borrowing capacity. The borrowing capacity may be increased or decreased during the term of the facility, except that (i) the sum of the borrowing capacity must equal the total amount of the facility, and (ii) the aggregate amount of credit used at any given time by each of Pepco, DPL or ACE may not exceed \$900 million or the maximum amount of short-term debt the company is permitted to have outstanding by its regulatory authorities. The total number of the borrowing reallocations may not exceed eight per year during the term of the facility.

The following table presents the short-term borrowings activity for DPL during 2016 and 2015.

	2016		2015	
Average borrowings	\$	33	\$	81
Maximum borrowings outstanding		116		179
Average interest rates, computed on a daily basis		0.68%		0.47%
Average interest rates, computed at December 31		n/a		0.79%

Credit Agreements

On May 26, 2016, DPL entered into an amendment to its Second Amended and Restated Credit Agreement dated as of August 1, 2011, which (i) extended the maturity date of the facility to May 26, 2021, (ii) removed PHI as a borrower under the facility, (iii) decreased the size of the facility from \$1.5 billion to \$900 million and (iv) aligned its financial covenant from debt to capitalization leverage ratio to interest coverage ratio.

Borrowings under DPL's revolving credit agreements bear interest at a rate based upon either the prime rate or a LIBOR-based rate, plus an adder based upon DPL's credit rating. The adder for the prime based borrowings is 7.5 and for the LIBOR-based borrowings is 107.5. The maximum adders for prime rate borrowings and LIBOR-based rate borrowings are 90 basis points and 165 basis points, respectively. The credit agreements also require DPL to pay a facility fee based upon the aggregate commitments. The fee varies depending upon DPL's credit rating.

An event of default under any of the Exelon Registrants' credit agreements would not constitute an event of default under DPL's credit agreements.

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Each credit agreement requires DPL to maintain a minimum cash from operations to interest expense ratio for the twelve-month period ended on the last day of any quarter. The minimum credit agreement threshold reflected in the credit agreements for the year ended December 31, 2016 was 2.00 to 1. At December 31, 2016, the interest coverage ratio was 8.42.

Through May 26, 2016, when DPL entered into a new restated credit agreement, as mentioned above, it had maintained an unsecured syndicated credit facility to provide for its liquidity needs, including obtaining letters of credit, borrowing for general corporate purposes and supporting its commercial paper programs. The termination date of this credit facility was August 1, 2018.

The aggregate borrowing limit under the amended and restated credit facility was \$1.5 billion, all or any portion of which could have been used to obtain loans and up to \$500 million of which could have been used to obtain letters of credit. The facility also included a swingline loan sub-facility, pursuant to which each company could have made same day borrowings in an aggregate amount not to exceed 10% of the total amount of the facility. Any swingline loan had to be repaid by the borrower within fourteen days of receipt. The credit sublimit was \$250 million for DPL. The sublimits could have been increased or decreased by the individual borrower during the term of the facility, except that (i) the sum of all of the borrower sublimits following any such increase or decrease had to equal the total amount of the facility and (ii) the aggregate amount of credit used at any given time by DPL could not exceed the lesser of \$500 million and the maximum amount of short-term debt it was permitted to have outstanding by its regulatory authorities. The total number of the sublimit reallocations could not exceed eight per year during the term of the facility.

The interest rate payable by DPL on utilized funds was, at its election, (i) the greater of the prevailing prime rate, the federal funds effective rate plus 0.5% and the one-month London Interbank Offered Rate (LIBOR) plus 1.0%, or (ii) the prevailing Eurodollar rate, plus a margin that varies according to DPL's credit rating.

In order for DPL to use the facility, certain representations and warranties had to be true and correct, and DPL had to be in compliance with specified financial and other covenants, including (i) the requirement that it maintain a ratio of total indebtedness to total capitalization of 65% or less, computed in accordance with the terms of the credit agreement, which calculation excluded from the definition of total indebtedness certain trust preferred securities and deferrable interest subordinated debt (not to exceed 15% of total capitalization), (ii) with certain exceptions, a restriction on sales or other dispositions of assets, and (iii) a restriction on the incurrence of liens on its assets other than permitted liens. The credit agreement contained certain covenants and other customary agreements and requirements that, if not complied with, resulted in an event of default and the acceleration of repayment obligations of one or more of the borrowers thereunder.

The absence of a material adverse change in DPL's business, property, results of operations or financial condition was not a condition to the availability of credit under the credit agreement. The credit agreement did not include any rating triggers.

Variable Rate Demand Bonds

DPL has outstanding obligations in respect of Variable Rate Demand Bonds (VRDB). VRDBs are subject to repayment on the demand of the holders and, for this reason, are accounted for as short-term debt in accordance with GAAP. However, bonds submitted for purchase are remarketed by a remarketing agent on a best efforts basis. DPL expects that any bonds submitted for purchase will be remarketed successfully due to the creditworthiness of the issuer and, as applicable, the credit support, and because the remarketing resets the interest rate to the then-current market rate. The bonds may be converted to a fixed-rate, fixed-term option to establish a maturity which corresponds to the date of final

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maturity of the bonds. On this basis, DPL views VRDBs as a source of long-term financing. As of December 31, 2016 and December 31, 2015, \$105 million in variable rate demand bonds issued by DPL were outstanding and are included in the Long-term debt due within one year on its Balance Sheets.

Long-Term Debt

The following table presents DPL's outstanding long-term debt as of December 31, 2016 and 2015:

	Rates	Maturity Date	December 31,	
			2016	2015
Long-term debt				
First mortgage bonds (Account 221) (a)	3.50% - 4.15%	2023 - 2045	\$ 1,196	\$ 1,121
Unsecured Tax-Exempt Bonds (Account 221)	5.40%	2031	112	112
Medium-Terms Notes (unsecured) (Account 224)	6.81% - 7.72%	2017 - 2027	40	40
Total long-term debt			<u>1,348</u>	<u>1,273</u>
Unamortized debt discount and premium, net (Account 225 and 226)			2	2
Unamortized debt issuance costs (Account 181)			(12)	(11)
Long-term debt due within one year			(119)	(204)
Long-term debt			<u>\$ 1,219</u>	<u>\$ 1,060</u>

(a) Substantially all of DPL's assets are subject to the lien of its respective mortgage indenture.

Long-term debt maturities at DPL in the periods 2017 through 2021 and thereafter are as follows:

Year	DPL
2017	\$ 119
2018	4
2019	12
2020	-
2021	-
Thereafter	<u>1,213</u>
	<u>\$ 1,348</u>

10. Income Taxes

Income tax expense (benefit) from continuing operations is comprised of the following components:

	For the year ended December 31,	
	2016	2015
Included in operations:		
Federal		
Current	\$ (88)	\$ (27)
Deferred	97	73
State		
Current	1	2
Deferred	12	1
Total (Accounts 409.1, 409.2, 410.1, 410.2, 411.1, 411.4)	<u>\$ 22</u>	<u>\$ 49</u>

The effective income tax rate from continuing operations varies from the U.S. Federal statutory rate principally due to the following:

	For the year ended December 31,	
	2016(a)	2015
U.S. Federal Statutory rate	35.0%	35.0%
Increase (decrease) due to:		
State income taxes, net of Federal income tax benefit (b)	52.7	1.7
Amortization of investment tax credit, including deferred taxes on basis difference	(3.7)	(0.4)
Plant basis differences	(25.5)	(2.3)
Merger Expenses	112.9	-
Other (c)	(2.2)	5.2
Effective income tax rate	<u>169.2%</u>	<u>39.2%</u>

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- (a) DPL recognized a loss before income taxes for the year ended December 31, 2016. As a result, positive percentages represent an income tax benefit for the periods presented.
- (b) In 2016, includes a remeasurement of uncertain state income tax positions.
- (c) In 2015, includes impacts of the PHI Global Settlement.

The tax effects of temporary differences and carryforwards, which give rise to significant portions of the deferred tax assets (liabilities), as of December 31, 2016 and 2015 are presented below:

	For the year ended December 31,	
	2016	2015
Plant basis differences	(973)	(915)
Deferred pension and postretirement obligation	(74)	(82)
Deferred debt refinancing costs	(4)	(4)
Regulatory assets and liabilities	(75)	(91)
Tax loss carryforward	49	122
Other, net	39	29
Deferred income tax liabilities, net (Accounts 190, 282 and 283)	(1,038)	(941)
Unamortized investment tax credits (Account 255)	(3)	(4)
Total deferred income tax liabilities (net) and unamortized investment tax credits	(1,041)	(945)

The following table provides DPL's carryforwards and any corresponding valuation allowances as of December 31, 2016.

	DPL
Federal	
Federal net operating loss	\$ 38
Deferred taxes on Federal net operating loss	13
State	
State net operating losses and credit carryforwards (a)	639
Deferred taxes on state tax attributes (net)	36

- (a) State net operating loss carryforwards, which are presented on a post-apportioned basis, will begin expiring in 2023.

Tabular reconciliation of unrecognized tax benefits

The following tables provide a reconciliation DPL's unrecognized tax benefits as of December 31, 2016 and 2015.

	DPL
Unrecognized tax benefits at January 1, 2016	\$ 3
Increases based on tax positions related to 2016	16
Increases based on tax positions prior to 2016	18
Unrecognized tax benefits at December 31, 2016	\$ 37

	DPL
Unrecognized tax benefits at January 1, 2015	\$ -
Increases based on tax positions prior to 2015	3
Unrecognized tax benefits at December 31, 2015	\$ 3

Unrecognized tax benefits that if recognized would affect the effective tax rate

DPL has \$16 million of unrecognized tax benefits at December 31, 2016 that, if recognized, would decrease the effective tax rate. DPL has \$21 million of unrecognized tax benefits at December 31, 2016 that, if recognized, may be included in future base rates and that portion would have no impact to the effective tax rate.

DPL had \$3 million of unrecognized tax benefits at December 31, 2015 that, if recognized, may be included in future base rates and that portion would have no impact to the effective tax rate.

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Reasonably possible that total amount of unrecognized tax benefits could significantly increase or decrease within 12 months after the reporting date

Settlement of Income Tax Audits and Litigation

As of December 31, 2016, DPL has approximately \$16 million of unrecognized federal and state tax benefits that will decrease in the first quarter of 2017 due to the receipt in January of favorable IRS guidance as to whether certain business expenses should be capitalized or deducted. The recognition of these unrecognized tax benefits will decrease the effective tax rate in the first quarter of 2017.

As of December 31, 2016, DPL has approximately \$21 million of unrecognized state tax benefits that could significantly decrease within the 12 months after the reporting date as a result of completing audits, potential settlements, and expected statute of limitation expirations. The unrecognized tax benefit, if recognized, may be included in future base rates and that portion would have no impact to the effective tax rate.

Total amounts of interest and penalties recognized

DPL's net interest receivable, including interest related to tax positions, reflected in its Balance Sheets was zero and \$3 million at December 31, 2016 and 2015, respectively. There were no penalties receivable (payable), including penalties related to tax positions, at December 31, 2016 and 2015.

DPL had no interest nor penalty expense (income), including interest and penalties related to tax positions, at December 31, 2016 and 2015.

Description of tax years that remain open to assessment by major jurisdiction

	<u>Open Years</u>
Federal income tax returns	1999, 2001-2015
Maryland corporate net income tax returns	Same as Federal
Delaware separate company returns	Same as Federal

Other Tax Matters

PHI Global Tax Settlement

On November 18, 2015, PHI entered into a settlement with the IRS and the DOJ (the Global Tax Settlement) to primarily provide for the resolution of the uncertain tax treatment of its previously held cross-border energy lease investments involving public utility assets located outside of the United States structured as sale-in, lease-out, or SILO, transactions.

As a result of the Global Tax Settlement in the fourth quarter of 2015, PHI re-measured uncertain tax positions resulting in the recognition of a tax benefit of \$35 million, including \$26 million related to continuing operations and \$9 million related to discontinued operations. PHI also recorded an interest benefit, net of tax, of \$21 million. DPL recorded a tax expense of \$3 million.

Allocation of Tax Benefits

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DPL is party to an agreement with Exelon and other subsidiaries of Exelon that provides for the allocation of consolidated tax liabilities and benefits (Tax Sharing Agreement). The Tax Sharing Agreement provides that each party is allocated an amount of tax similar to that which would be owed had the party been separately subject to tax. In addition, any net benefit attributable to Exelon is reallocated to the other Registrants. That allocation is treated as a contribution to the capital of the party receiving the benefit. During 2016, DPL did not record an allocation of Federal tax benefits from Exelon as it was not a part of Exelon's 2015 consolidated tax return.

11. Asset Retirement Obligations

DPL has AROs primarily associated with the abatement and disposal of equipment and buildings contaminated with asbestos and PCBs. See Note 1 — Significant Accounting Policies for additional information on the accounting policy for AROs.

The following table provides a rollforward of the AROs reflected on DPL's Balance Sheets from January 1, 2015 to December 31, 2016:

Non-nuclear AROs at January 1, 2015	\$ -
Non-nuclear AROs at December 31, 2015	-
Net increase (decrease) due to changes in, and timing of, estimated future cash flows	<u>8</u>
Non-nuclear AROs at December 31, 2016 (Account 230)	<u>\$ 8</u>

12. Retirement Benefits

As of December 31, 2016, Exelon sponsored defined benefit pension plans and other postretirement benefit plans for essentially all employees.

Effective March 23, 2016, Exelon became the sponsor of all of PHI's defined benefit pension and other postretirement benefit plans, and assumed PHI's benefit plan obligations and related assets. As a result, PHI's benefit plan net obligation and related regulatory assets were transferred to Exelon and remeasured at the merger date using current assumptions, including discount rates.

The table below shows the pension and other postretirement benefit plans in which DPL employees participated at December 31, 2016.

Name of Plan: _____

Qualified Pension Plan:

Pepco Holdings LLC Retirement Plan

Non-Qualified Pension Plans:

Pepco Holdings LLC 2011 Supplemental Executive Retirement Plan
Conectiv Supplemental Executive Retirement Plan

Other Postretirement Benefit Plan:

Pepco Holdings LLC Welfare Plan for Retirees

Contributions

DPL's contributions to the pension plans were \$22 million and zero for December 31, 2016 and 2015, respectively. DPL had no contributions to the other postretirement benefit plans in 2016 and 2015.

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Management considers various factors when making pension funding decisions, including actuarially determined minimum contribution requirements under ERISA, contributions required to avoid benefit restrictions and at-risk status as defined by the Pension Protection Act of 2006 (the Act), management of the pension obligation and regulatory implications. The Act requires the attainment of certain funding levels to avoid benefit restrictions (such as an inability to pay lump sums or to accrue benefits prospectively), and at-risk status (which triggers higher minimum contribution requirements and participant notification).

DPL has no planned contributions to the qualified pension plans, planned benefit payments to non-qualified pension plans, and planned contributions to other postretirement plans in 2017.

Allocation to DPL

DPL accounts for its participation in Exelon's pension and other postretirement benefit plans by applying multi-employer accounting. Components of pension and other postretirement benefit costs and contributions have been, and will continue to be, allocated to DPL based on employee participation (both active and retired).

Approximately \$18 million and \$15 million were included in capital expenditures and operating and maintenance expense in 2016 and 2015, respectively, for DPL's allocated portion of pension and other postretirement benefit plan costs. These amounts include the recognized contractual termination benefit charges, curtailment gains, and settlement charges.

Defined Contribution Savings Plan

DPL participates in various 401(k) defined contribution savings plans that are sponsored by Exelon. The plans are qualified under applicable sections of the IRC and allow employees to contribute a portion of their pre-tax and after-tax income in accordance with specified guidelines. DPL matches a percentage of the employee contributions up to certain limits. The cost of DPL's matching contributions to the savings plan was \$2 million for the years ended December 31, 2016 and 2015.

13. Severance

DPL has an ongoing severance plan under which, in general, the longer an employee worked prior to termination the greater the amount of severance benefits. DPL records a liability and expense or regulatory asset for severance once terminations are probable of occurrence and the related severance benefits can be reasonably estimated. For severance benefits that are incremental to its ongoing severance plan ("one-time termination benefits"), DPL measures the obligation and records the expense at fair value at the communication date if there are no future service requirements, or, if future service is required to receive the termination benefit, ratably over the required service period.

Ongoing Severance Plans

DPL provides severance and health and welfare benefits under Exelon's ongoing severance benefit plans to terminated employees in the normal course of business. These benefits are accrued for when the benefits are considered probable and can be reasonably estimated.

For the years ended December 31, 2016 and 2015, DPL severance costs associated with ongoing severance

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benefits within Operating and maintenance expense in its Statements of Operations and Comprehensive Income were immaterial.

Severance Costs Related to the PHI Merger

Upon closing the PHI Merger, Exelon recorded a severance accrual for the anticipated employee position reductions as a result of the post-merger integration. Cash payments under the plan began in May 2016 and will continue through 2020.

For the year ended December 31, 2016, DPL recorded \$13 million in severance costs associated with the identified job reductions within Operating and maintenance expense in its Statement of Operations and Comprehensive Income, pursuant to the authoritative guidance for ongoing severance plans. DPL also established a regulatory asset of \$4 million as of December 31, 2016, primarily for severance benefit costs related to the PHI merger.

Severance Liability

The severance liability recorded for employees of DPL (excluding amounts included at Exelon and billed through intercompany allocations) was zero at December 31, 2016 and 2015. Severance charges, including salary continuance and health and welfare severance benefits, of \$1 million and payments of \$1 million were made during 2016. There were no charges or payments in 2015.

14. Shareholders' Equity

The following table presents common stock authorized and outstanding as of December 31, 2016 and 2015:

	Par Value	Shares Authorized	December 31,	
			2016	2015
			Shares Outstanding	
DPL	\$ 2.25	1,000	1,000	1,000

15. Commitments and Contingencies

Commercial Commitments

DPL commercial commitments as of December 31, 2016, representing commitments potentially triggered by future events, were as follows:

	Total	Expiration within					2022 and beyond
		2017	2018	2019	2020	2021	
Surety bonds (a)	4	3	1	—	—	—	—
Guaranteed lease residual values ^(b)	7	—	—	—	—	—	7
Total commercial commitments	\$ 11	\$ 3	\$ 1	\$ —	\$ —	\$ —	\$ 7

(a) Surety bonds—Guarantees issued related to contract and commercial agreements, excluding bid bonds.

(b) Represents the maximum potential obligation in the event that the fair value of certain leased equipment and fleet vehicles is zero at the end of the maximum lease term. The maximum lease term associated with these assets ranges from 3 to 8 years. The maximum potential obligation at the end of the

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minimum lease term would be \$17 million. The minimum lease term associated with these assets ranges from 1 to 4 years. Historically, payments under the guarantees have not been made and PHI believes the likelihood of payments being required under the guarantees is remote.

Leases

DPL's minimum future operating lease payments, including lease payments for contracted generation, vehicles, real estate, computers, operating equipment and office equipment, as of December 31, 2016 were:

2017	\$	13
2018		17
2019		7
2020		10
2021		9
Remaining years		54
Total minimum future lease payments	\$	<u>110</u>

Amounts related to certain real estate leases effectively have indefinite payment periods. As a result, DPL has excluded these payments from the remaining years, as such amounts would not be meaningful. DPL's average annual obligation for these arrangements, included in each of the years 2017—2021, was \$2 million.

DPL's rental expense under operating leases was \$15 million and \$14 million for the years ended December 31, 2016 and 2015, respectively.

For information regarding capital lease obligations, see Note 9—Debt and Credit Agreements.

Environmental Remediation Matters

General. DPL's operations have in the past, and may in the future, require substantial expenditures in order to comply with environmental laws. Additionally, under Federal and state environmental laws, DPL is generally liable for the costs of remediating environmental contamination of property now or formerly owned by them and of property contaminated by hazardous substances generated by them. DPL owns or leases a number of real estate parcels, including parcels on which their operations or the operations of others may have resulted in contamination by substances that are considered hazardous under environmental laws. In addition, DPL is currently involved in a number of proceedings relating to sites where hazardous substances have been deposited and may be subject to additional proceedings in the future.

DPL has identified sites where former Manufactured Gas Plant (MGP) activities have or may have resulted in actual site contamination. For these sites, there are additional potentially responsible parties (PRPs) that may share responsibility for the ultimate remediation of each location. DPL has identified 2 sites, all of which the remediation has been completed and approved by the MDE or the Delaware Department of Natural Resources and Environmental Control. DPL has historically received recovery of actual clean-up costs in distribution rates.

As of December 31, 2016 and 2015, DPL has accrued \$2 million and \$3 million in undiscounted amounts for environmental liabilities in Account 253, Other deferred credits on its Balance Sheets. The portion of these amounts related to MGP investigation and remediation was \$1 million at December 31, 2016 and 2015.

The historical nature of the MGP sites and the fact that many of the sites have been buried and built over, impacts the ability to determine a precise estimate of the ultimate costs prior to initial sampling and determination of the exact scope and method of remedial activity. Management determines its best estimate of remediation costs using all available information at the time of each study and the remediation standards currently required by the applicable state

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environmental agency. Prior to completion of any significant clean up, each site remediation plan is approved by the appropriate state environmental agency.

DPL cannot reasonably estimate whether it will incur other significant liabilities for additional investigation and remediation costs at these or additional sites identified by itself, environmental agencies or others, or whether such costs will be recoverable from third parties, including customers.

Litigation and Regulatory Matters

Fund Transfer Restrictions

Under applicable law, Exelon may borrow or receive an extension of credit from its subsidiaries. Under the terms of Exelon's intercompany money pool agreement, Exelon can lend to, but not borrow from the money pool.

The Federal Power Act declares it to be unlawful for any officer or director of any public utility "to participate in the making or paying of any dividends of such public utility from any funds properly included in capital account." What constitutes "funds properly included in capital account" is undefined in the Federal Power Act or the related regulations; however, FERC has consistently interpreted the provision to allow dividends to be paid as long as: (1) the source of the dividends is clearly disclosed; (2) the dividend is not excessive; and (3) there is no self-dealing on the part of corporate officials. While these restrictions may limit the absolute amount of dividends that a particular subsidiary may pay, Exelon does not believe these limitations are materially limiting because, under these limitations, the subsidiaries are allowed to pay dividends sufficient to meet Exelon's actual cash needs.

DPL is subject to certain dividend restrictions established by settlements approved in Delaware and Maryland. DPL is prohibited from paying a dividend on its common shares if (a) after the dividend payment, DPL's equity ratio would be 48% as equity levels are calculated under the ratemaking precedents of the commissions and the Board or (b) DPL's senior unsecured credit rating is rated by one of the three major credit rating agencies below investment grade.

General

DPL is involved in various other litigation matters that are being defended and handled in the ordinary course of business. The assessment of whether a loss is probable or a reasonable possibility, and whether the loss or a range of loss is estimable, often involves a series of complex judgments about future events. DPL maintains accruals for such losses that are probable of being incurred and subject to reasonable estimation. Management is sometimes unable to estimate an amount or range of reasonably possible loss, particularly where (1) the damages sought are indeterminate, (2) the proceedings are in the early stages, or (3) the matters involve novel or unsettled legal theories. In such cases, there is considerable uncertainty regarding the timing or ultimate resolution of such matters, including a possible eventual loss.

16. Supplemental Financial Information

Supplemental Statement of Operations Information

The following table provides additional information about DPL's Statements of Operations and Comprehensive Income for the years ended December 31, 2016 and 2015.

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	Year Ended December 31,	
	2016	2015
Taxes other than income (Accounts 408.1 and 408.2)		
Utility	\$ 18	\$ 18
Property	31	28
Payroll	5	4
Other	1	1
Total taxes other than income	<u>\$ 55</u>	<u>\$ 51</u>

Supplemental Statement of Cash Flows Information

Cash paid for interest (net of amount capitalized) was \$47 million for the years ended December 31, 2016 and 2015. Cash paid (refunded) for income taxes (net of refunds) was \$115 million and \$(5) million for the years ended December 31, 2016 and 2015, respectively.

DPL's Statements of Cash Flows included non-cash investing activities relating to capital expenditures not paid (decreased) increased by \$(12) million and \$3 million for the years ended December 31, 2016 and 2015, respectively.

17. Related Party Transactions

The financial statements of DPL include related party transactions as presented in the tables below.

	For the Year Ended December 31,	
	2016	2015
Operating revenues from affiliates (Account 400)		
PHI Service Company (PHISCO)	\$ 5	\$ 5
Other	2	1
Total operating revenues from affiliates	<u>\$ 7</u>	<u>\$ 6</u>
Purchased power from affiliate (Account 401)		
Exelon Generation Company, LLC (Generation) (a)	\$ 154	\$ -
Operating and maintenance		
PHI Service Company (PHISCO) (b)	\$ 194	\$ 179
Pepco Energy Services, Inc. (PES) (c)	8	3
Total operating and maintenance	<u>\$ 202</u>	<u>\$ 182</u>
Operating and maintenance from affiliates		
Exelon Business Services Company, LLC (BSC) (b)	\$ 18	\$ -
Other	1	1
Total operating and maintenance from affiliates	<u>\$ 19</u>	<u>\$ 1</u>
Cash dividends paid to parent (Account 216)	\$ 54	\$ 92
Contribution from parent (Account 211)	\$ 152	\$ 75
	December 31,	
	2016	2015
Receivables from associated companies (Account 146)		
Pepco Holdings, Inc. (PHI) (d)	\$ -	\$ 52
Potomac Electric Company (Pepco)	1	-
Atlantic Electric Company (ACE)	2	-
Total receivables from associated companies (current)	<u>\$ 3</u>	<u>\$ 52</u>
Payables to associated companies (Account 234)		
Exelon Generation Company, LLC (Generation) (a)	\$ 16	\$ -
Exelon Business Services Company, LLC (BSC) (b)	3	-
PHI Service Company (PHISCO) (b)	19	19
Other	-	1
Total payables to associated companies (current)	<u>\$ 38</u>	<u>\$ 20</u>

- DPL procures a portion of its electricity and gas supply requirements from Generation under its MDPSC and DPSC approved market based SOS and gas commodity programs. See Note 2—Regulatory Matters for additional information.
- DPL receives a variety of corporate support services from BSC and PHISCO, including legal, human resources, financial, information technology and supply management services. All services are provided at cost, including applicable overhead. A portion of such services is capitalized.
- PES performs underground transmission construction services, including services that are treated as capital costs, for DPL.
- Relates to the Global Tax Settlement. See Note 10 – Income Taxes.

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18. Subsequent Events

2016 Delaware Electric and Natural Gas Distribution Base Rates. On May 17, 2016, DPL filed an application with the DPSC to increase its annual electric and natural gas distribution base rates by \$63 million and \$22 million, respectively, based on a requested ROE of 10.6%. While the DPSC is not required to issue a decision on the application within a specified period of time, Delaware law allowed DPL to put into effect \$2.5 million of each of the rate increases two months after filing the applications which were effective July 16, 2016. On December 17, 2016, the DPSC approved that an additional \$30 million in electric distribution base rates be implemented effective December 17, 2016, subject to refund based on the final DPSC order, and an additional \$10 million in gas base rates be implemented effective December 17, 2016, subject to refund based on the final DPSC order.

On March 8, 2017, DPL entered into a settlement agreement with the Division of the Public Advocate, Delaware Electric Users Group and the DPSC Staff in its electric base rate proceeding, which provides for an increase in DPL electric distribution rates of \$32 million based on an ROE of 9.7%. The settlement agreement also provides that the rates currently in effect, as approved by the DPSC, effective July 16, 2016 and December 17, 2016 (as discussed above), will remain in effect until the date of the final DPSC order and that no refund will be required. As a result, during the first quarter of 2017, DPL established a regulatory asset of \$8 million for costs incurred to achieve the merger and reversed a regulatory liability of \$1 million for electric revenues that are no longer subject to refund which resulted in an increase to net income of \$5 million. DPL currently expects a final order on the settlement agreement during the second quarter of 2017.

On April 6, 2017, DPL entered into a settlement agreement with the Division of the Public Advocate and the DPSC Staff in its gas distribution base rate proceeding, which provides for an increase in DPL gas distribution rates of \$4.9 million based on an ROE of 9.7%. The settlement agreement also provides that DPL will refund amounts in excess of the \$4.9 million increase collected under the temporary rates effective July 16, 2016 and December 17, 2016 (as discussed above), and that the new rates will be effective within thirty days of DPSC approval of the settlement agreement. In the event that the final order reflects the settlement agreement, DPL does not expect the impact to be material to its financial statements. DPL currently expects a final order on the settlement agreement during the second quarter of 2017.

2016 Maryland Electric Distribution Base Rates. On July 20, 2016, DPL filed an application with the MDPSC requesting an increase of \$66 million to its electric distribution base rates, which was later updated to \$57 million, based on a requested ROE of 10.6%. The application is inclusive of a request seeking recovery of DPL's regulatory assets associated with its AMI program over a five year period, which was later modified to 10 years, supported by evidence demonstrating that the benefits of the AMI program exceed the costs on a present value basis. Any adjustments to rates approved by the MDPSC are expected to take effect in February 2017. DPL cannot predict how much of the requested increase the MDPSC will approve. In addition to the proposed rate increase, DPL is proposing to continue its Grid Resiliency Program initially approved in September 2013 in connection with DPL's electric distribution rate case filed in February 2013. Under the Grid Resiliency Program, DPL is authorized to receive recovery of specific investments as the assets are placed in service through the Grid Resiliency Charge. In connection with the Grid Resiliency Program, DPL proposes to accelerate improvement to priority feeders and install single-phase reclosing fuse technology by investing \$4.6 million a year for two years for a total of \$9.2 million. DPL cannot predict whether the MDPSC will approve a continuation of DPL's Grid Resiliency Program proposal.

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On February 15, 2017, the Maryland Public Service Commission approved an increase in DPL electric distribution rates of \$38 million based on a ROE of 9.6%. The new rates became effective for services rendered on or after February 15, 2017. The MDPSC also denied DPL's request to continue its Grid Resiliency Program, through which DPL proposed to invest \$4.6 million a year for two years to improve priority feeders and install single-phase reclosing fuse technology. The final order did not result in any incremental regulatory assets or liabilities during the first quarter of 2017.

Merger Commitments. As described in Note 3, "Mergers, Acquisitions and Dispositions," the orders approving the merger included a "most favored nation" provision which, generally speaking, required allocation of merger benefits proportionately across all the PHI jurisdictions. During the third and fourth quarters of 2016, Exelon and PHI filed proposals in Delaware, New Jersey and Maryland for amounts and allocations of merger benefits reflecting the application of the most favored nation provision, which increased the merger benefits in these jurisdictions to the same level as the District of Columbia merger order. During 2016, the DPSC and NJBPU approved the amounts and allocations of the additional merger benefits for Delaware and New Jersey, respectively. On April 12, 2017, the MDPSC issued an order approving the amounts of the additional merger benefits for Maryland, but amending the allocations of the benefits. The amended allocations do not have a material effect on the financial statements of DPL.

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1					
2					
3					
4				79,389,579	79,389,579
5					
6					
7					
8					
9				(5,439,315)	(5,439,315)
10					

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.				
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	4,167,444,612	3,483,127,017	
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified	100,340,394	90,451,489	
7	Experimental Plant Unclassified			
8	Total (3 thru 7)	4,267,785,006	3,573,578,506	
9	Leased to Others			
10	Held for Future Use	4,152,366	4,152,366	
11	Construction Work in Progress	163,440,062	159,368,422	
12	Acquisition Adjustments	50,046,280	50,046,280	
13	Total Utility Plant (8 thru 12)	4,485,423,714	3,787,145,574	
14	Accum Prov for Depr, Amort, & Depl	1,240,237,306	938,052,059	
15	Net Utility Plant (13 less 14)	3,245,186,408	2,849,093,515	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	1,171,528,458	888,042,146	
19	Amort & Depl of Producing Nat Gas Land/Land Right			
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant	28,859,348	10,160,413	
22	Total In Service (18 thru 21)	1,200,387,806	898,202,559	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (24 & 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (28 & 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj	39,849,500	39,849,500	
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,240,237,306	938,052,059	

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
569,596,552				114,721,043	3
					4
					5
9,850,340				38,565	6
					7
579,446,892				114,759,608	8
					9
					10
3,243,639				828,001	11
					12
582,690,531				115,587,609	13
222,565,004				79,620,243	14
360,125,527				35,967,366	15
					16
					17
221,323,704				62,162,608	18
					19
					20
1,241,300				17,457,635	21
222,565,004				79,620,243	22
					23
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222,565,004				79,620,243	33

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	2,341	
4	(303) Miscellaneous Intangible Plant	4,067,814	101,774
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	4,070,155	101,774
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)		

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
			2,341	3
			4,169,588	4
			4,171,929	5
				6
				7
				8
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				10
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Name of Respondent		This Report Is:	Date of Report	Year/Period of Report
Delmarva Power & Light Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2017	End of 2016/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	53,024,413		-6,068
49	(352) Structures and Improvements	39,883,358		-904,819
50	(353) Station Equipment	513,648,308		33,196,216
51	(354) Towers and Fixtures	74,287,456		75,887
52	(355) Poles and Fixtures	304,189,192		21,744,989
53	(356) Overhead Conductors and Devices	201,954,277		10,821,074
54	(357) Underground Conduit	2,305,631		2,168,907
55	(358) Underground Conductors and Devices	17,837,104		550,899
56	(359) Roads and Trails	731,223		
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	1,207,860,962		67,647,085
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	12,937,636		1,204,466
61	(361) Structures and Improvements	33,303,762		1,813,975
62	(362) Station Equipment	324,514,327		30,838,884
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	172,939,032		16,084,635
65	(365) Overhead Conductors and Devices	283,643,589		23,331,583
66	(366) Underground Conduit	21,984,420		1,345,970
67	(367) Underground Conductors and Devices	326,555,657		8,827,191
68	(368) Line Transformers	453,931,471		23,929,167
69	(369) Services	183,407,771		5,459,997
70	(370) Meters	123,240,504		1,879,410
71	(371) Installations on Customer Premises	45,657,138		1,612,619
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	61,472,734		175,970
74	(374) Asset Retirement Costs for Distribution Plant			2,631,341
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	2,043,588,041		119,135,208
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	2,684,231		
87	(390) Structures and Improvements	30,592,263		785,464
88	(391) Office Furniture and Equipment	3,070,230		480,997
89	(392) Transportation Equipment	122,274		
90	(393) Stores Equipment	504,667		
91	(394) Tools, Shop and Garage Equipment	14,302,136		882,702
92	(395) Laboratory Equipment	367,031		
93	(396) Power Operated Equipment			
94	(397) Communication Equipment	120,745,624		5,571,611
95	(398) Miscellaneous Equipment	2,888,657		
96	SUBTOTAL (Enter Total of lines 86 thru 95)	175,277,113		7,720,774
97	(399) Other Tangible Property	59,580		
98	(399.1) Asset Retirement Costs for General Plant	147,988		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	175,484,681		7,720,774
100	TOTAL (Accounts 101 and 106)	3,431,003,839		194,604,841
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	3,431,003,839		194,604,841

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
		-1,174	53,017,171	48
208,277		-38,961	38,731,301	49
8,199,529		-214,485	538,430,510	50
230,361			74,132,982	51
2,239,590			323,694,591	52
2,671,386			210,103,965	53
			4,474,538	54
			18,388,003	55
			731,223	56
				57
13,549,143		-254,620	1,261,704,284	58
				59
411		-32,555	14,109,136	60
295,000			34,822,737	61
10,455,952		214,485	345,111,744	62
				63
1,467,568			187,556,099	64
2,806,977			304,168,195	65
793			23,329,597	66
1,585,540			333,797,308	67
4,663,127			473,197,511	68
166,665			188,701,103	69
1,189,130		42,778	123,973,562	70
8,792,011			38,477,746	71
				72
317,171			61,331,533	73
			2,631,341	74
31,740,345		224,708	2,131,207,612	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			2,684,231	86
424,767			30,952,960	87
306,901			3,244,326	88
			122,274	89
			504,667	90
		-35,882	15,148,956	91
180,575			186,456	92
				93
5,799,597			120,517,638	94
		36,948	2,925,605	95
6,711,840		1,066	176,287,113	96
			59,580	97
			147,988	98
6,711,840		1,066	176,494,681	99
52,001,328		-28,846	3,573,578,506	100
				101
				102
				103
52,001,328		-28,846	3,573,578,506	104

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Magnolia Substation Land; 11+Acres	Aug 2010	May 2023	1,180,361
3	Land, 30.0602 Acres, Tax Map 19 Parcel 113 Lot 1A	Feb 2011	Dec 2017	672,504
4	Lakeside Substation Land; 8 Acres, Talbot County, MD	Dec 2010	Dec 2025	406,468
5	Loveville Substation Land; Lot#3 Hockessin DE	Jul 1990	May 2026	319,236
6	Land in Fee-20.07 Acres Hall Road, Chestertown	Apr 2013	Dec 2023	472,116
7	2515 Old Ocean City Road, Salisbury, MD	Feb 2016	Dec 2019	346,301
8	107 St. Louis Ave OC, MD	Dec 2016	Dec 2021	565,163
9				
10				
11	Total of Land under \$250,000			190,217
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
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47	Total			4,152,366

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Worcester - Ocean City Line 6724 Bay	25,953,722
2	Church to Steele Rebuild - Circuit 1370	25,403,587
3	North Salisbury-Worcester Transmission Line Rebuild	17,405,639
4	Crest - Establish 230/34kV Substation	8,905,478
5	South Harrington - Bridgeville Rebuild	8,350,493
6	Cedar Creek/Milford - Upgrade 230kV	6,875,178
7	Wattsville-Piney Grove New 138kV Line	6,220,596
8	Kings Creek UG Transmission - New 69kV Circuit	2,614,769
9	CH Monthly Emergency Restoration	1,545,846
10	Fruitland - North Salisbury Circuit 6701 Rebuild	1,488,257
11	IR: Deteriorated Transmission Structures	1,476,858
12	Hillsboro - Wye Mills Line 13788 Rebuild	1,473,755
13	New Castle PHI Spare Transmission	1,391,020
14	Vienna Sharptown Circuit 6705 Rebuild	1,277,972
15	DPL MD CAP - Centreville Plant-Distribution	1,249,005
16	Christiana - Residential Infrastructure	1,181,208
17	Kings Creek Crisfield - Build New 69Kv	1,179,112
18	Bay Miscellaneous Planned Transmission Blanket	1,167,603
19	Kings Creek to Crisfield 6725 Rebuild	1,094,172
20	Milltown: Install 138/12kV Transformer	1,005,943
21	Miscellaneous projects under \$1,000,000	42,108,209
22		
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43	TOTAL	159,368,422

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	892,324,561	892,324,561		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	88,831,483	88,831,483		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	627,807	627,807		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	89,459,290	89,459,290		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	52,186,020	52,186,020		
13	Cost of Removal	45,403,212	45,403,212		
14	Salvage (Credit)	1,019,199	1,019,199		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	96,570,033	96,570,033		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Third Party Reimbursements	2,828,328	2,828,328		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	888,042,146	888,042,146		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	332,794,029	332,794,029		
26	Distribution	512,749,363	512,749,363		
27	Regional Transmission and Market Operation				
28	General	42,498,754	42,498,754		
29	TOTAL (Enter Total of lines 20 thru 28)	888,042,146	888,042,146		

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Delmarva Power & Light Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/17/2017	2016/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: b

Depreciation related to AMI incremental and accelerated depreciation and the company's asset retirement obligations (ARO) are reclassified to other Regulatory Assets (182.3) as follows:

AMI Incremental Depr	515,866
ARO	19,459
Total	\$ 535,325

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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	23,568	23,568	
8	Transmission Plant (Estimated)	2,649,667	2,604,461	
9	Distribution Plant (Estimated)	28,156,735	29,271,567	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	30,829,970	31,899,596	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	1,309,738		
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	32,139,708	31,899,596	

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2017	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	200,827.00	9,231,407		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	DE RPS RECs Purchased	485,585.00	17,327,219		
10	MD HPS RECs Purchased	6,005.00	49,370		
11	MD RECs Received	292,318.00	4,227,395		
12					
13					
14					
15	Total	783,908.00	21,603,984		
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22	DE RECs Retired	404,955.00	16,071,902		
23	MD RECs Retired	293,323.00	4,230,515		
24					
25					
26					
27					
28	Total	698,278.00	20,302,417		
29	Balance-End of Year	286,457.00	10,532,974		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2018		2019		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						200,827.00	9,231,407	1
								2
								3
								4
								5
								6
								7
								8
						485,585.00	17,327,219	9
						6,005.00	49,370	10
						292,318.00	4,227,395	11
								12
								13
								14
						783,908.00	21,603,984	15
								16
								17
								18
								19
								20
								21
						404,955.00	16,071,902	22
						293,323.00	4,230,515	23
								24
								25
								26
								27
						698,278.00	20,302,417	28
						286,457.00	10,532,974	29
								30
								31
								32
								33
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								46

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 228 Line No.: 9 Column: b

Represents renewable energy credits acquired and received to meet the Renewable Energy Portfolio Standards(RPS) for the state of DE.

Schedule Page: 228 Line No.: 9 Column: c

Represents the dollar value of renewable energy credits acquired to meet the Renewable Energy Portfolio Standards(RPS) for the state of DE.

Schedule Page: 228 Line No.: 10 Column: b

Represents renewable energy credits acquired to meet the Renewable Energy Portfolio Standards(RPS) for the state of MD.

Schedule Page: 228 Line No.: 10 Column: c

Represents the dollar value of renewable energy credits acquired to meet the Renewable Energy Portfolio Standards(RPS) for the state of MD.

Schedule Page: 228 Line No.: 11 Column: b

Represents renewable energy credits transferred to DPL under the Renewable Energy Portfolio Standards(RPS) for the state of MD.

Schedule Page: 228 Line No.: 11 Column: c

Represents the dollar value of renewable energy credits transferred under the Renewable Energy Portfolio Standards(RPS) for the state of MD.

Schedule Page: 228 Line No.: 28 Column: b

Represents renewable energy credits retired under the Renewable Energy Portfolio Standards(RPS) for the states of DE and MD.

Schedule Page: 228 Line No.: 28 Column: c

Represents the dollar value of renewable energy credits retired under the Renewable Energy Portfolio Standards(RPS) for the states of DE and MD.

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	Abandoned Mid-Atlantic Power					
22	Pathway (MAPP) costs					
23	Filed with FERC 12/21/2012					
24	Beginning balance 1/1/2016	2,772,192				
25	Transfer MAPP Land in Fee					
26						
27	Amortization expense			407	2,772,192	
28	Ending Balance 12/31/2016					
29						
30						
31						
32						
33	2/28/13- FERC Order on					
34	Abandonment Cost Recovery Filing					
35	and Establishing Hearing and					
36	Settlement Judge Procedures					
37	2/28/14- FERC Order Approving					
38	Settlement					
39	3- year amortization period					
40	beginning March 1, 2013					
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL	2,772,192			2,772,192	

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

- Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	SFAS 109 Regulatory Asset:					
2	Electric	34,589,664	24,471,778	various	23,123,334	35,938,108
3	Gas	3,834,936	13,414,719	various	13,461,694	3,787,961
4	Wilmington Coal Gas-Site Clean up	931,617	415,065	various	569,481	777,201
5	Deferred Fuel Costs		16,377,176	various	12,997,069	3,380,107
6	Other Vacation Accrual	13,656,453	1,886,895	various	1,399,710	14,143,638
7	Asset Retirement Obligation	378,223	316,597	various	236,646	458,174
8	Service Revenue	6,684,703	3,444,164	various	10,128,867	
9	DE Integrated Resource Planning (IRP)	1,539,597		407.3	358,741	1,180,856
10	DE Bluewater Wind Request for Proposal Costs	1,869,183		407.3	435,538	1,433,645
11	DE Bloom Energy Project	12,703	83,147	407.3	97,390	-1,540
12	DE Renewable Energy Portfolio Standards		1,130,270	254.0	1,130,270	
13	DE Renewable Energy Credits		1,457	557.0	1,457	
14	FAS 133 DE Gas Derivatives	1,644,863		807.0	1,644,863	
15	MD Bill Stabilization Adjustment Deferral	4,410,855	9,657,309	various	11,294,330	2,773,834
16	Third Party Supplier Recovery-MD		3,790,699	various	1,192,641	2,598,058
17	MD Costs to Achieve (CTA) Deferral		4,316,006			4,316,006
18	MD Grid Resiliency Charge		27,488	254.0	13,172	14,316
19	Billing System-MD Recovery		1,608,223			1,608,223
20	MD Rate Case 9424 Costs		211,011			211,011
21	Smart Grid:					
22	DE DSM - DLC Program	20,529,517	2,545,660	407.3	1,648,655	21,426,522
23	DE DSM - Energy Efficiency		40,722			40,722
24	DE AMI Return in Rates	(1,332,818)	103,765			-1,229,053
25	Return on DE Electric Smart Grid	389,568	26,711	421.0	23,648	392,631
26	DE Electric AMI Savings	(281,255)				-281,255
27	DE AMI/DYP/DLC Return Reserve	(334,654)		various	287,953	-622,607
28	Recoverable DE Electric AMI Costs	37,406,196		various	2,952,998	34,453,198
29	Recoverable DE Dynamic Pricing Costs	13,535,992	13,671,759	various	16,095,112	11,112,639
30	Return on DE Gas Smart Grid	448,523	12,310	421.0	4,726	456,107
31	DE Gas IMU Recovery	8,589,613	405,461	various	654,300	8,340,774
32	Recoverable DE Gas IMU Costs	710,895		various	710,895	
33	DE Gas IMU Return Reserve			various	109,059	-109,059
34	DSM - Energy Efficiency MD	80,099,562	15,369,823	various	37,841,847	57,627,538
35	DSM - DLC Program MD	9,943,418	3,164,104	various	4,357,317	8,750,205
36	Return on MD Smart Grid Costs	4,098,518	2,108,277	421.0	1,615,850	4,590,945
37	Smart Grid-MD	13,530,294	1,860,869	various	4,819	15,386,344
38	Recoverable MD Dynamic Pricing Costs	6,304,484	2,097,273	various	814,646	7,587,111
39	MD Dynamic Pricing-Critical Peak Rebate Credits	634,641	270,050	407.3	904,691	
40	MD-AMI Loss on Retirement of Meters	15,511,275	808,689	426.5	2,079,528	14,240,436
41	MD AMI Meters - Incremental Depreciation	994,852	515,866			1,510,718
42	MD Electric AMI Savings	(6,411,398)		various	4,355,244	-10,766,642
43	MD AMI, Dynamic Pricing Return Reserve	(948,004)	3,552,179	various	3,673,808	-1,069,633

Name of Respondent Delmarva Power & Light Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>	
OTHER REGULATORY ASSETS (Account 182.3)						
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.						
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.						
3. For Regulatory Assets being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Delaware SOS:					
2	Energy		13,161,800	254.0	13,161,800	
3	Transmission	253,000	910,334	254.0	1,163,334	
4	Administrative Costs	175,011	1,701,846	various	375,765	1,501,092
5	DE SOS Interest	568,807		254.0	304,540	264,267
6	Maryland SOS:					
7	Energy		7,106,556	254.0	7,106,556	
8	Transmission	1,227,669	5,057,120	254.0	40,360	6,244,429
9	Administrative Costs	839,826	599,302	various	238,248	1,200,880
10	Storm Costs:					
11	MD Rate Order - Recoverable Feb. 2010 Storm Costs	145,137		various	145,137	
12	MD Hurricane Irene Incremental Storm Costs	1,320,735		407.3	856,693	464,042
13	MD Derecho Incremental Storm Costs	640,323		various	236,427	403,896
14	MD Hurricane Sandy Incremental Storm Costs	2,599,104		various	959,669	1,639,435
15	MD June 2015 Incremental Storm Costs	803,897	2,733	593.0	16	806,614
16	MD January 2016 Incremental Storm Costs		1,062,908	593.0	25,615	1,037,293
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43						
44	TOTAL :	281,545,525	157,308,121		180,834,459	258,019,187

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 2 Column: d

The following are the individual amounts comprising "various" -

\$3,106,102 recorded to account 190.0
\$114,438 recorded to account 236.0
\$2,173,291 recorded to account 282.0
\$1,211,223 recorded to account 283.0
\$7,107,352 recorded to account 409.1
\$8,449,677 recorded to account 410.1
\$961,251 recorded to account 411.1

\$23,123,334 Total

Schedule Page: 232 Line No.: 3 Column: d

The following are the individual amounts comprising "various" -

\$296,910 recorded to account 190.0
\$12,715 recorded to account 236.0
\$7,838 recorded to account 254.0
\$707,941 recorded to account 282.0
\$448,001 recorded to account 283.0
\$6,217,976 recorded to account 410.1
\$5,770,313 recorded to account 411.1

\$13,461,694 Total

Schedule Page: 232 Line No.: 4 Column: d

The following are the individual amounts comprising "various" -

\$231,469 recorded to account 407.3
\$437 recorded to account 421.0
\$337,575 recorded to account 935.0

\$569,481 Total

Schedule Page: 232 Line No.: 5 Column: d

The following are the individual amounts comprising "various" -

\$5,932,603 recorded to account 254.0
\$7,064,466 recorded to account 805.1

\$12,997,069 Total

Schedule Page: 232 Line No.: 6 Column: d

The following are the individual amounts comprising "various" -

\$79,811 recorded to account 408.1
\$1,319,899 recorded to account 926.0

\$1,399,710 Total

Schedule Page: 232 Line No.: 7 Column: d

The following are the individual amounts comprising "various" -

\$72 recorded to account 108.0
\$86,830 recorded to account 405.0
\$149,744 recorded to account 930.2

\$236,646 Total

Schedule Page: 232 Line No.: 8 Column: d

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

The following are the individual amounts comprising "various" -
\$6,636,843 recorded to account 254.0
\$3,492,024 recorded to account 456.1
\$10,128,867 Total

Schedule Page: 232 Line No.: 15 Column: d

The following are the individual amounts comprising "various" -
\$8,823,765 recorded to account 142.0
\$32,778 recorded to account 440.0
\$2,437,787 recorded to account 456.0
\$11,294,330 Total

Schedule Page: 232 Line No.: 16 Column: d

The following are the individual amounts comprising "various" -
\$80,851 recorded to account 142.0
\$186,145 recorded to account 144.0
\$225,813 recorded to account 232.0
\$325,251 recorded to account 254.0
\$374,581 recorded to account 450.0
\$1,192,641 Total

Schedule Page: 232 Line No.: 27 Column: d

The following are the individual amounts comprising "various" -
\$93,189 recorded to account 182.3
\$194,764 recorded to account 421.0
\$287,953 Total

Schedule Page: 232 Line No.: 28 Column: d

The following are the individual amounts comprising "various" -
\$2,883,188 recorded to account 407.3
\$69,810 recorded to account 923.0
\$2,952,998 Total

Schedule Page: 232 Line No.: 29 Column: d

The following are the individual amounts comprising "various" -
\$15,909,955 recorded to account 143.0
\$21,323 recorded to account 184.0
\$163,736 recorded to account 407.3
\$98 recorded to account 903.0
\$16,095,112 Total

Schedule Page: 232 Line No.: 31 Column: d

The following are the individual amounts comprising "various" -
\$601,424 recorded to account 407.3
\$52,876 recorded to account 923.0
\$654,300 Total

Schedule Page: 232 Line No.: 32 Column: d

The following are the individual amounts comprising "various" -
\$693,269 recorded to account 182.3

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FOOTNOTE DATA			

\$17,626 recorded to account 923.0
\$710,895 Total

Schedule Page: 232 Line No.: 33 Column: d

The following are the individual amounts comprising "various" -
\$106,047 recorded to account 182.3
\$3,012 recorded to account 421.0
\$109,059 Total

Schedule Page: 232 Line No.: 34 Column: d

The following are the individual amounts comprising "various" -
\$1,127,370 recorded to account 184.0
\$27,354,477 recorded to account 407.3
\$9,360,000 recorded to account 426.5
\$37,841,847 Total

Schedule Page: 232 Line No.: 35 Column: d

The following are the individual amounts comprising "various" -
\$17,853 recorded to account 184.0
\$4,339,464 recorded to account 407.3
\$4,357,317 Total

Schedule Page: 232 Line No.: 37 Column: d

The following are the individual amounts comprising "various" -
\$1,975 recorded to account 409.1
\$2,844 recorded to account 903.0
\$4,819 Total

Schedule Page: 232 Line No.: 38 Column: d

The following are the individual amounts comprising "various" -
\$103,875 recorded to account 184.0
\$2,903 recorded to account 407.3
\$185,634 recorded to account 421.0
\$522,153 recorded to account 577.0
\$81 recorded to account 903.0
\$814,646 Total

Schedule Page: 232 Line No.: 42 Column: d

The following are the individual amounts comprising "various" -
\$4,110,540 recorded to account 902.0
\$244,704 recorded to account 903.0
\$4,355,244 Total

Schedule Page: 232 Line No.: 43 Column: d

The following are the individual amounts comprising "various" -
\$127,117 recorded to account 403.0
\$1,633,994 recorded to account 421.0
\$1,028,998 recorded to account 902.0
\$883,699 recorded to account 903.0
\$3,673,808 Total

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 232.1 Line No.: 4 Column: d

The following are the individual amounts comprising "various" -

\$234,076 recorded to account 254.0

\$141,689 recorded to account 407.3

\$375,765 Total

Schedule Page: 232.1 Line No.: 9 Column: d

The following are the individual amounts comprising "various" -

\$200,416 recorded to account 254.0

\$37,832 recorded to account 407.3

\$238,248 Total

Schedule Page: 232.1 Line No.: 11 Column: d

The following are the individual amounts comprising "various" -

\$118,918 recorded to account 593.0

\$10,520 recorded to account 903.0

\$15,699 recorded to account 935.0

\$145,137 Total

Schedule Page: 232.1 Line No.: 13 Column: d

The following are the individual amounts comprising "various" -

\$8,912 recorded to account 408.0

\$149,928 recorded to account 593.0

\$77,587 recorded to account 903.0

\$236,427 Total

Schedule Page: 232.1 Line No.: 14 Column: d

The following are the individual amounts comprising "various" -

\$9,896 recorded to account 408.0

\$887,552 recorded to account 593.0

\$57,460 recorded to account 903.0

\$4,761 recorded to account 908.0

\$959,669 Total

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Prepaid Pension Costs	205,058,619	22,000,000	926.0	17,494,117	209,564,502
2	LT customer payment receivables		272,784			272,784
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47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	205,058,619				209,837,286

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Electric	147,120,005	84,340,122
3	Electric FAS109	2,167,098	1,870,671
4			
5			
6			
7	Other	1,164,951	5,772,043
8	TOTAL Electric (Enter Total of lines 2 thru 7)	150,452,054	91,982,836
9	Gas		
10	Gas	23,040,136	11,182,999
11	Gas FAS109	352,783	304,528
12			
13			
14			
15	Other	189,645	743,791
16	TOTAL Gas (Enter Total of lines 10 thru 15)	23,582,564	12,231,318
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	174,034,618	104,214,154

Notes

Account 190 Fed Inc. Tax Activity:

410 Debits 117,668,357
 411 Credits 56,827,005
 Net Debits 60,841,352

Account 190 State Inc. Tax Activity:

410 Debits 28,235,885
 411 Credits 20,887,002
 Net Debits 7,348,883

Account 190 Fed Activity B/S Only:

Debits 20,606,442
 Credits 22,236,671
 Net Credits 1,630,229

Net Change (69,820,464)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Delmarva Power & Light Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2017	2016/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 18 Column: b

190	Electric	Gas	Total
Allowance for Doubtful Accounts	7,194,109	1,034,003	8,228,112
Charitable Contributions	1,164,952	189,643	1,354,595
Claims Reserve	944,433	153,745	1,098,178
Deferred ITC	1,460,383	237,737	1,698,120
Environmental Expense	1,195,914	158,518	1,354,432
Merrill Creek	6,099,285	-	6,099,285
OPEB	6,488,613	1,056,286	7,544,899
Other (190)	1,110,478	117,553	1,228,032
Other Labor Related Accruals	6,585,146	1,072,000	7,657,146
Reg Liab - FERC Formula Adj.	4,312,000	-	4,312,000
Reg Liab - Other	3,055,678	2,326,347	5,382,025
Renewable Energy Credits	4,958,289	-	4,958,289
FAS 109 Deferred Taxes - 190	706,715	115,047	821,761
Federal and State NOL	105,176,060	17,121,684	122,297,744
Subtotal - p234	150,452,055	23,582,563	174,034,618

Schedule Page: 234 Line No.: 18 Column: c

190	Electric	Gas	Total
Allowance for Doubtful Accounts	7,710,169	1,107,987	8,818,155
Charitable Contributions	1,982,465	322,727	2,305,192
Claims Reserve	825,315	134,354	959,669
Deferred ITC	1,113,794	181,315	1,295,110
Environmental Expense	804,056	95,068	899,124
Interest on Contingent Taxes	(5,384)	(876)	(6,260)
Merrill Creek	5,573,276	-	5,573,276
OPEB	6,735,964	1,096,552	7,832,517
Other (190)	2,182,825	90,001	2,272,826
Other Labor Related Accruals	9,435,879	1,536,073	10,971,953
Reg Asset - DSM	375,088	-	375,088
Reg Liab - FERC Formula Adj.	1,513,132	-	1,513,132
Reg Liab - Other	4,333,770	2,639,784	6,973,554
Renewable Energy Credits	4,499,519	-	4,499,519
FAS 109 Deferred Taxes - 190	756,876	123,212	880,089
Federal and State NOL	44,146,092	4,905,121	49,051,213
Subtotal - p234	91,982,836	12,231,318	104,214,154

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock	1,000	2.25	
2	TOTAL	1,000		
3				
4				
5				
6				
7				
8				
9				
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
1,000	2,250					1
1,000	2,250					2
						3
						4
						5
						6
						7
						8
						9
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
Delmarva Power & Light Company			
FOOTNOTE DATA			

Schedule Page: 250 Line No.: 1 Column: a

Reference is made to Footnote 20 - Shareholders' Equity in the Exelon Corporation Form 10-K, page 510, filed with the Securities and Exchange Commission for the year ended December 31, 2016.

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		
2	Account 210:	
3		
4	Preferred Adjustable Rate	1,947,893
5	Common Stock - \$2.25 par value	318
6	Loss on Redemption of Preferred Stock	-609,815
7	SUBTOTAL	1,338,396
8		
9	Account 211:	
10		
11	General Corporate	-294,423,184
12	Allocation of non-acquisition debt from Holding Co. to Subsidiary	6,348,503
13	Capital Contribution from Parent	521,933,225
14	SUBTOTAL	233,858,544
15		
16		
17		
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21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
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39		
40	TOTAL	235,196,940

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock	9,924,450
2		
3		
4		
5		
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21		
22	TOTAL	9,924,450

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221 - Bonds		
2	Variable Rate Demand Exempt Facilities Bonds - 1987	8,000,000	315,360
3	Variable Rate Demand Exempt Facilities Bonds - 1988	18,000,000	270,107
4	Variable Rate Demand Exempt Facilities Bonds - 1993	15,500,000	275,796
5	Variable Rate Demand Exempt Facilities Bonds - 1994	30,000,000	440,787
6	Variable Rate Demand Exempt Facilities Bonds - 1999	22,330,000	334,028
7	Variable Rate Demand Exempt Facilities Bonds - 1999	11,000,000	
8			
9	4% FMB due 6/1/2042	250,000,000	2,187,500
10			512,500 D
11	4.15% FMB due 5/15/45	200,000,000	2,313,720
12			172,000 D
13	Medium Term Notes 5.22%	100,000,000	544,971
14	5.40% Medium Term Notes	78,400,000	1,406,618
15	3.50% FMB due 11/15/2023	300,000,000	2,572,640
16			126,000 D
17	3.50% FMB due 11/15/2023	200,000,000	1,861,600
18			4,264,000 D
19	4.15% FMB due 5/15/2045	175,000,000	1,531,250
20			-775,250 P
21	SUBTOTAL - Account 221	1,408,230,000	18,353,627
22	Account 224 - Other LTD		
23	Medium Term Notes 7.56% Series C	12,000,000	54,871
24	Medium Term Notes 7.58% Series C	2,000,000	9,145
25	Medium Term Notes 6.81% Series C	4,000,000	757
26			22,009 D
27	Medium Term Notes 7.61% Series C	12,000,000	6,209
28			189,913 D
29	Medium Term Notes 7.72% Series C	10,000,000	
30			
31	SUBTOTAL - Account 224	40,000,000	282,904
32			
33	TOTAL	1,448,230,000	18,636,531

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
10/01/1987	10/01/2017	10/01/1988	10/01/2017	8,000,000	48,232	2
10/01/1988	10/01/2017	07/15/1989	10/01/2017	18,000,000	108,522	3
10/14/1993	10/01/2028	10/14/1993	10/01/2028	15,500,000	100,440	4
10/10/1994	10/01/2029	10/10/1994	10/01/2029	30,000,000	180,871	5
07/01/1999	07/01/2024	07/01/1999	07/01/2024	22,330,000	111,199	6
07/01/1999	07/01/2024	07/01/1999	07/01/2024	11,000,000	63,851	7
						8
06/26/2012	06/01/2042	06/26/2012	06/01/2042	250,000,000	9,972,222	9
						10
05/11/2015	05/15/2045	05/11/2015	05/15/2045	200,000,000	8,276,944	11
						12
12/20/2006	12/20/2016	12/20/2006	12/20/2016		5,205,500	13
04/1/2010	02/1/2031	04/1/2010	02/1/2031	78,400,000	4,221,840	14
11/15/2013	11/15/2023	11/15/2013	11/15/2023	300,000,000	10,470,833	15
						16
06/09/2014	11/15/2023	06/09/2014	11/15/2023	200,000,000	6,980,556	17
						18
12/12/16	05/15/2045	12/12/16	05/15/2045	175,000,000	383,299	19
						20
				1,308,230,000	46,124,309	21
						22
02/18/1997	02/01/2017	02/18/1997	02/01/2017	12,000,000	904,680	23
02/10/1997	02/01/2017	02/10/1997	02/01/2017	2,000,000	151,179	24
01/09/1998	01/09/2018	01/09/1998	01/09/2018	4,000,000	271,643	25
						26
02/12/1997	12/02/2019	02/12/1997	12/02/2019	12,000,000	910,663	27
						28
02/07/1997	02/01/2027	02/07/1997	02/01/2027	10,000,000	769,856	29
						30
				40,000,000	3,008,021	31
						32
				1,348,230,000	49,132,330	33

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 13 Column: h

\$100 million of secured medium term notes matured on December 30, 2016.

Schedule Page: 256 Line No.: 19 Column: b

On December 12, 2016, Delmarva Power & Light Company issued \$175 million of first mortgage bonds due May 15, 2045.

Schedule Page: 256 Line No.: 32 Column: a

The difference between the total interest reported in column (i) and the balances in accounts 427 and 430 is \$182,125, which represents Service Company related interest from money pool transactions and credit facility commitment fees each of which are reported in account 430.

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	-5,439,315
2		
3		
4	Taxable Income Not Reported on Books	
5	SEE FOOTNOTE	9,784,325
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	SEE FOOTNOTE	-77,737,659
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	SEE FOOTNOTE	-6,761,506
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	SEE FOOTNOTE	-141,710,966
21	STATE TAXABLE INCOME BEFORE ADJUSTMENTS	-221,865,121
22	STATE ADJUSTMENTS	221,865,121
23		
24		
25		
26	PRIOR PERIOD NET STATE ADJUSTMENT	3,957,580
27	Federal Tax Net Income	-225,822,801
28	Show Computation of Tax:	
29	FEDERAL RATE OF 35%	-79,037,980
30	PRIOR PERIOD NET FEDERAL ADJUSTMENT	2,604,759
31		
32		
33		
34	TOTAL	-76,433,221
35		
36	FEDERAL INCOME TAX 409.10	-88,222,746
37	FEDERAL INCOME TAX 409.20	11,789,525
38	TOTAL	-76,433,221
39		
40		
41		
42		
43		
44		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
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FOOTNOTE DATA			

Schedule Page: 261 Line No.: 5 Column: b

CONTRIBUTION IN AID OF CONSTRUCTION	9,735,620
PHISCO ALLOCATION	416,793
MERRILL CREEK RENT CONTRA	83,184
MERRILL CREEK RENT	(451,272)
TAXABLE INCOME NOT RECORDED ON BOOKS	9,784,325

Schedule Page: 261 Line No.: 10 Column: b

MEMBERSHIPS, DUES, OTHER MISC. EXP	46,398
FINES & PENALTIES	(76,202)
MEALS & ENTERTAINMENT	257,436
NON-DEDUCTIBLE DONATIONS	4,685
CAPITALIZED INTEREST EXPENSE	1,693,724
AMORTIZATION OF LEASED VEHICLE	(7,799,200)
AMORTIZATION OF SOFTWARE	-
AMORTIZATION - GENERAL	-
BOOK DEPRECIATION	8,296,100
AMORTIZATION - REG DEBITS	-
BOOK DEPRECIATION - UNREGULATED	-
CAPITALIZED DEPRECIATION	-
CLAIMS RESERVE	(335,538)
DEFERRED COMPENSATION	103,521
DEFERRED FUEL	(3,380,107)
DEFERRED FUEL INTEREST EXP.	-
OPEB EXPENSES	757,407
PENSION EXPENSE	(4,505,883)
REACQUIRED DEBT	1,233,446
SERP EXPENSE	2,468,330
REG LIAB - MD SOS ENERGY	391,628
MATERIAL RESERVES	1,721,487
REG ASSET - MD SOS ADM	(361,055)
REG ASSET - DE SOS ADM	(1,326,081)
BLUEPRINT FOR THE FUTURE	(2,359,125)
OPEB -DEPENDENT BENEFITS PLAN	-
REG ASSET - DE SOS INTEREST	304,540
REGULATORY ASSET - METERS	754,974
REGULATORY ASSET - METERS Incre. Depre. DE	-
ACCRUED SICK PAY	251,131
REGULATORY ASSET CONTRA -DE AMI SAVINGS	-
REG ASSET - STORM COSTS	-
ENVIRONMENTAL EXPENSE - REG LIABILITY CONTRA	272,000
MERRILL CREEK EXCESS CAPACITY CONTRA	6,678
REG ASSET - TRANSMISSION MAPP	(4,763,760)
REGULATORY ASSET CONTRA -DE AMI SAVINGS-GAS	-
ALLOW. FOR DOUBTFUL ACCTS. CALPINE LAUF	-
REGULATORY LIABILITY - MD Surcharge	(223,084)
WORKER'S COMPENSATION EXP.	2,429,774
REGULATORY ASSET - METERS Acc.Depre.DE	-
ACCRUED BONUS	3,143,082
ACCRUED BONUS - SEC. 481(a)	1,169,960
ASSET RETIREMENT OBLIGATIONS	861,363
OTHER ACCRUALS	3,186,921

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Delmarva Power & Light Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/17/2017	2016/Q4
FOOTNOTE DATA			

OTHER REGULATORY ASSETS	24,029,779
OTHER REGULATORY LIABILITIES	(3,417,529)
PROPERTY TAXES	(1,583,315)
CHARITABLE CONTRIBUTIONS	1,257,918

24,511,405

COPCO AMORTIZATION ADJUSTMENT	(3,778,987)
FEDERAL NOL	(146,115,652)
FEDERAL AND STATE TAXES	23,015,410
ITC AMORTIZATION	(491,955)
GROSS-UP ON FIN 48 INTEREST - TEMP	(15,472)
GROSS-UP ON FIN 48 INTEREST - PERM	486,643
MERGER COMMITMENT	24,650,950

DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN (77,737,659)

Schedule Page: 261 Line No.: 15 Column: b

AFUDC DEBT	(1,363,414)
AFUDC EQUITY	(4,490,036)
BOOK GAIN ON SALE OF ASSETS	-
MERRILL CREEK EXCESS CAPACITY	(900,998)
OFFICER'S LIFE INSURANCE	(7,058)

INCOME RECORDED ON BOOKS NOT INLCUDED ON RETURN (6,761,506)

Schedule Page: 261 Line No.: 20 Column: b

REMOVAL COSTS	(1)
TAX DEPRECIATION	(113,929,798)
TAX DEPRECIATION - FT	(4,967,605)
SIMPLIFIED PRODUCTION METHOD	(36,596,279)
TAX GAIN ON SALE OF ASSETS	-
REPAIR ALLOWANCE EXPENSE:Unit of Property	(14,917,133)
ABOVE MKT ENERGY SUPPLY CONTRACTS	(113,108)
ACCRUED VACATION PAY	(461,151)
ENVIRONMENTAL EXPENSE - REG LIABILITY	(1,288,932)
HEALTH CLAIMS RESERVE	(54,277)
ALLOW. FOR DOUBTFUL ACCTS. - NOT EXTRA.	1,509,046
REG LIAB - MD SOS TRANSMISSION	-
PENSION/OPEB CAP	-
REG LIAB - DE SOS ENERGY	4,401,565
REG LIAB - DE SOS TRANSMISSION	1,225,443
DEFERRED SETTLEMENT COST:Energy Efficiency	-
REGULATORY ASSET - DSM DLC PROGRAM	22,768,232
DEFERRED SETTLEMENT COST:Other Reg Asset	-
Reg Asset - FERC Formula Rate Adj. Trans Svc	6,684,703
REG LIAB - FERC FORMULA RATE ADJ: TRANSMISS	(6,891,020)
REG LIAB - DE RATE RESERVE	466,813
REG LIAB - ELECTRIC DISTRIBUTION OTHER	(451,215)
REG LIAB - GAS	903,751

DEDUCTIONS ON RETURNS NOT CHARGED AGAINST BOOK INCOME: (141,710,966)

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal Income Tax	47,491	-7	-76,433,221	-56,500,000	19,933,218
2	Federal RAR Adjustments				-52,297,921	-52,297,921
3	State Income Tax	-5,000		3,957,580	6,000	-3,946,580
4	State RAR Adjustments				-50,345	-50,345
5	Maryland Use Tax	889,650		1,500,300	1,553,525	
6	Maryland Property Taxes	250,515	2,129,258	15,654,244	19,074,548	110
7	Other Maryland Taxes	77,268		7,835,002	7,901,944	46,852
8	Delaware Property Taxes		6,977,133	14,925,196	15,321,517	-226,592
9	Local Delaware Taxes	956,346		938,873	979,481	
10	Other Delaware Taxes	760,920		8,914,153	8,824,588	17,760
11	Virginia Use Tax	1,202		409		-1,475
12	Virginia Property Taxes	3,376		116,035	119,992	581
13	West Virginia Property Taxes		7,240	18,517	10,382	9,487
14	Mississippi Property Taxes	15,129		5,640	5,640	-9,487
15	New Jersey Property Taxes			652,701	652,701	
16	Pennsylvania Franchise	3,000				
17	Federal Excise Tax			24,171	24,171	
18	Payroll Taxes			4,080,582	2,925,124	
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
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36						
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38						
39						
40						
41	TOTAL	2,999,897	9,113,624	-17,809,818	-51,448,653	-36,524,392

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
47,495		-77,114,352			681,131	1
						2
		1,136,879			2,820,701	3
						4
836,425		1,500,300				5
	5,298,937	15,654,244				6
57,178		7,835,002				7
	7,600,046	9,176,158			5,749,038	8
915,738		911,813			27,060	9
868,245		7,099,607			1,814,546	10
136		409				11
		116,035				12
10,382					18,517	13
5,642					5,640	14
					652,701	15
3,000						16
		20,644			3,527	17
1,155,458		3,448,226			632,356	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
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						40
3,899,699	12,898,983	-30,215,035			12,405,217	41

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	16,382			411.1	1,321	
4	7%	680,041			411.1	668	
5	10%	2,644,045			411.1	448,886	
6							
7							
8	TOTAL	3,340,468				450,875	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	10% - Gas Utility	352,438				41,081	1
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
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48							

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
15,061			3
679,373			4
2,195,159			5
			6
			7
2,889,593			8
			9
311,358			10
			11
			12
			13
			14
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			47
			48

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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OTHER DEFERRED CREDITS (Account 253)

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Special Billing	1,858,990	454.0	23,481	351,799	2,187,308
2	Deferred Compensation	981,972			103,521	1,085,493
3	Accrued Liability Environmental	1,317,462	various	1,013,125	272,000	576,337
4	DE Charitable Contributions		426.1	946,978	8,870,873	7,923,895
5	MD Charitable Contributions		426.1	81,335	1,687,490	1,606,155
6	MD Rate Credits		242.0	12,050,593	12,050,593	
7	MD MFN Credits		242.0	319,558	1,533,879	1,214,321
8						
9						
10						
11						
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47	TOTAL	4,158,424		14,435,070	24,870,155	14,593,509

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 269 Line No.: 3 Column: c

The following are the individual amounts for various:

- \$ 375,475 recorded to account 253.0
- \$ 197,500 recorded to account 571.0
- \$ 411,650 recorded to account 923.0
- \$ 28,500 recorded to account 426.3

\$1,013,125 Total

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	787,576,569	73,492,465	21,784,707
3	Gas	88,681,173	8,176,863	2,660,447
4	Non Operations			
5	TOTAL (Enter Total of lines 2 thru 4)	876,257,742	81,669,328	24,445,154
6	FASB 109	22,868,597		
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	899,126,339	81,669,328	24,445,154
10	Classification of TOTAL			
11	Federal Income Tax	689,745,101	64,867,521	18,745,890
12	State Income Tax	209,381,238	16,801,807	5,699,264
13	Local Income Tax			

NOTES

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
					392,320	839,676,647	1
			900,183			93,297,406	2
	88,987				88,987		3
	88,987		900,183		481,307	932,974,053	4
				182	784,242	23,652,839	5
							6
	88,987		900,183		1,265,549	956,626,892	7
							8
	70,512		713,294		1,002,805	736,085,731	9
	18,475		186,889		262,744	220,541,161	10
							11
							12
							13

NOTES (Continued)

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 274 Line No.: 9 Column: b

282	Electric	Gas	Total
Plant Related - APB 11 Deferrreds	(809,205,641)	(91,117,276)	(900,322,918)
CIAC - Non Rate Base	33,300,314	3,750,658	37,050,973
Leased Vehicles - Non Rate Base	(11,671,241)	(1,314,555)	(12,985,797)
Other Plant Related - FAS109 Deferred Taxes	(11,079,909)	(1,247,945)	(12,327,854)
Transmission FAS 109 AFUDC Equity Deferred Taxes	(3,351,176)	-	(3,351,176)
Transmission FAS 109 1/1/2005 Deferred Tax Balance	(7,189,568)	-	(7,189,568)
Subtotal - p275	(809,197,221)	(89,929,118)	(899,126,339)
FASB 109	21,620,653	1,247,945	22,868,597
Adjusted Total	(787,576,568)	(88,681,173)	(876,257,742)

Schedule Page: 274 Line No.: 9 Column: k

282	Electric	Gas	Total
Plant Related - APB 11 Deferred Taxes	(865,615,385)	(96,179,487)	(961,794,872)
Plant Related - FAS109 Deferred Taxes	(6,375,967)	(708,441)	(7,084,408)
CIAC - Non Rate Base	36,011,918	4,001,324	40,013,242
Leased Vehicles - Non Rate Base	(9,974,009)	(1,108,223)	(11,082,233)
FAS 109 AFUDC Equity Deferred Taxes	(8,540,153)	(948,906)	(9,489,059)
FAS 109 1/1/2005 Deferred Tax Balance	(6,470,607)	(718,956)	(7,189,563)
Reg Liab - Other	-	-	-
Subtotal - p275	(860,964,203)	(95,662,689)	(956,626,892)
FASB 109 Above if not separately removed	21,287,555	2,365,284	23,652,839
Total - p275	(839,676,648)	(93,297,405)	(932,974,053)

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
 2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Electric Operations	182,272,194	14,972,721	34,786,130
4	Electric Non Operations			
5	Other			
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	182,272,194	14,972,721	34,786,130
10	Gas			
11	Gas Operations	17,911,306	2,526,442	2,573,628
12	Gas Non Operations			
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	17,911,306	2,526,442	2,573,628
18	FAS 109	15,585,536		
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	215,769,036	17,499,163	37,359,758
20	Classification of TOTAL			
21	Federal Income Tax	191,635,935	13,533,062	28,511,732
22	State Income Tax	24,133,101	3,966,101	8,848,026
23	Local Income Tax			

NOTES

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
		VARIOUS	1,762,029			160,696,756	3
826,389	9,403,835					-8,577,446	4
							5
							6
							7
							8
826,389	9,403,835		1,762,029			152,119,310	9
							10
				VARIOUS	908,575	18,772,695	11
134,529	1,530,858					-1,396,329	12
							13
							14
							15
							16
134,529	1,530,858				908,575	17,376,366	17
				182	487,683	16,073,219	18
960,918	10,934,693		1,762,029		1,396,258	185,568,895	19
							20
960,918	8,864,012		1,396,210		1,106,377	168,464,338	21
	2,070,681		365,819		289,881	17,104,557	22
							23

NOTES (Continued)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Delmarva Power & Light Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2017	2016/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 19 Column: b

283	Electric	Gas	Total
Blueprint for the Future	(7,308,493)	(181,929)	(7,490,422)
Deferred Fuel	-	(4)	(4)
Deferred Fuel Interest	-	0	0
Interest on Contingent Taxes	-	-	-
Materials Reserve	(456,876)	(74,375)	(531,251)
Merger Costs	(6,569,280)	-	(6,569,280)
Pension	(71,530,101)	(11,644,435)	(83,174,536)
Property Taxes	(3,085,245)	(502,249)	(3,587,494)
Reacquired Debt	(3,517,599)	(572,632)	(4,090,232)
Reg Asset - DSM	(32,489,449)	-	(32,489,449)
Reg Asset - FERC Formula Rate Adj.	(2,711,404)	-	(2,711,404)
Reg Asset - Other	(48,128,970)	(4,935,681)	(53,064,651)
Reg Asset - Transmission MAPP	(1,124,447)	-	(1,124,447)
Reg Asset- COPCO Acquisition Adjustment	(5,350,329)	-	(5,350,329)
FAS 109 Deferred Taxes - 283	(7,217,528)	(1,174,946)	(8,392,474)
FAS 109 Deferred Taxes - 283 (AFUDC Equity)	(1,966,700)	(320,161)	(2,286,861)
FAS 109 Deferred Taxes - 283 (1/1/2005 Balance)	(4,219,333)	(686,868)	(4,906,201)
Subtotal - p277 (Form 1-F filer: see note 6, below)	(195,675,755)	(20,093,281)	(215,769,036)
FAS109	13,403,561	2,181,975	15,585,536
Total	(182,272,194)	(17,911,306)	(200,183,500)

Schedule Page: 276 Line No.: 19 Column: k

283	Electric	Gas	Total
Blueprint for the Future	(8,241,701)	(184,542)	(8,426,243)
Deferred Fuel	-	(1,362,107)	(1,362,107)
Deferred Fuel Interest	-	(5,490)	(5,490)
Interest on Contingent Taxes	-	-	-
Materials Reserve	143,271	23,323	166,594
Merger Commitment Fees	8,577,479	1,396,334	9,973,813
Merger Costs	-	-	-
Pension	(72,919,507)	(11,870,617)	(84,790,124)
Property Taxes	(5,876,594)	(956,655)	(6,833,249)
Reacquired Debt	(3,079,606)	(501,331)	(3,580,937)
Reg Asset - DSM	(23,316,192)	-	(23,316,192)
Reg Asset - FERC Formula Rate Adj.	(0)	-	(0)
Reg Asset - Other	(48,550,282)	(4,472,237)	(53,022,519)
Reg Asset - Transmission MAPP	(0)	-	(0)
Reg Asset- COPCO Acquisition Adjustment	(3,057,878)	-	(3,057,878)
Federal and State NOL	-	-	-
Plant Related - APB 11 Deferred Taxes	-	-	-
Reg Liab - Other	4,201,700	556,956	4,758,656
FAS 109 Deferred Taxes - 283	(14,465,906)	(1,607,313)	(16,073,219)
Subtotal - p277 (Form 1-F filer: see note 6, below)	(166,585,216)	(18,983,679)	(185,568,895)
FASB 109 Above if not separately removed	14,465,906	1,607,313	16,073,219
Total	(152,119,310)	(17,376,366)	(169,495,676)

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

- Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	SFAS 109 Regulatory Liability:					
2	Electric	2,267,893	various	747,573	318,990	1,839,310
3	Gas	251,988	various	67,626	151,526	335,888
4	Maryland SOS:					
5	Energy	1,536,967	182.3	7,106,556	7,498,184	1,928,595
6	Transmission		182.3	40,360	40,360	
7	Administrative Costs		182.3	200,416	200,416	
8	Delaware SOS:					
9	Energy	4,239,312	182.3	13,161,800	17,563,366	8,640,878
10	Transmission		182.3	1,163,334	2,388,776	1,225,442
11	Administrative Costs		182.3	234,076	234,076	
12	DE SOS Interest		182.3	304,540	304,540	
13	DE Qualified Fuel Cell Facility	8,210,673	various	36,520,058	35,153,352	6,843,967
14	DE Renewable Portfolio Surcharge Deferral	1,185,247	various	5,505,087	5,053,872	734,032
15	DE Other Gas Cost Adjustment	3,499,947	182.3	5,932,603	2,432,656	
16	DE Deferred Fuel Costs-Gas	2,235,426	805.1	4,524,751	8,766,122	6,476,797
17	DE Refundable IMU Costs	322,407	various	43,636	43,636	322,407
18	DE SFAS 133 Gas Derivatives		807.0	794,768	2,813,333	2,018,565
19	DE Distribution Rate Reserve-2016				466,813	466,813
20	DE Gas Rate Reserve-2016		426.5	3,347	165,674	162,327
21	MD Purchase of Third Party Supplier Receivables	325,251	182.3	325,251		
22	MD Capacity Gap Deferral	249,428	407.3	237,197	14,113	26,344
23	MD Grid Resiliency Charge	16,016	various	266,684	299,419	48,751
24	MD Base-Dynamic Pricing		407.3	239,249	2,007,158	1,767,909
25	FERC Formula Rate Adjustment	10,630,827	various	13,782,078	6,891,059	3,739,808
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	34,971,382		91,200,990	92,807,441	36,577,833

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 2 Column: c

The following are the individual amounts comprising "various" -
 \$445,022 recorded to account 190.0
 \$233,311 recorded to account 409.1
 \$69,240 recorded to account 411.4
 \$747,573 Total

Schedule Page: 278 Line No.: 3 Column: c

The following are the individual amounts comprising "various" -
 \$7,838 recorded to account 182.3
 \$27,876 recorded to account 190.0
 \$24,609 recorded to account 409.1
 \$7,303 recorded to account 411.4
 \$67,626 Total

Schedule Page: 278 Line No.: 13 Column: c

The following are the individual amounts comprising "various" -
 \$1,349,151 recorded to account 142.0
 \$1,143,604 recorded to account 144.0
 \$34,027,303 recorded to account 232.0
 \$36,520,058 Total

Schedule Page: 278 Line No.: 14 Column: c

The following are the individual amounts comprising "various" -
 \$1,130,270 recorded to account 182.3
 \$4,374,817 recorded to account 407.3
 \$5,505,087 Total

Schedule Page: 278 Line No.: 17 Column: c

The following are the individual amounts comprising "various" -
 \$43,513 recorded to account 232.0
 \$123 recorded to account 557.0
 \$43,636 Total

Schedule Page: 278 Line No.: 23 Column: c

The following are the individual amounts comprising "various" -
 \$13,172 recorded to account 182.3
 \$201,019 recorded to account 440.0
 \$52,493 recorded to account 442.0
 \$266,684 Total

Schedule Page: 278 Line No.: 25 Column: c

The following are the individual amounts comprising "various" -
 \$6,636,843 recorded to account 182.3
 \$7,145,235 recorded to account 456.1
 \$13,782,078 Total

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	672,051,881	687,967,840
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	259,383,921	263,661,683
5	Large (or Ind.) (See Instr. 4)	23,601,042	24,308,390
6	(444) Public Street and Highway Lighting	12,686,720	12,173,977
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		46,902
10	TOTAL Sales to Ultimate Consumers	967,723,564	988,158,792
11	(447) Sales for Resale	25,555,595	16,674,780
12	TOTAL Sales of Electricity	993,279,159	1,004,833,572
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	993,279,159	1,004,833,572
15	Other Operating Revenues		
16	(450) Forfeited Discounts	3,961,591	2,695,823
17	(451) Miscellaneous Service Revenues	1,537,152	700,008
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	5,401,258	5,467,787
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	2,950,809	-710,978
22	(456.1) Revenues from Transmission of Electricity of Others	138,653,547	133,844,304
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	152,504,357	141,996,944
27	TOTAL Electric Operating Revenues	1,145,783,516	1,146,830,516

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
5,181,322	5,337,441	454,702	450,247	2
				3
5,138,104	5,130,800	60,950	60,458	4
1,775,229	1,961,242	414	441	5
46,464	44,829	643	619	6
				7
				8
	392			9
12,141,119	12,474,704	516,709	511,765	10
345,287	331,140			11
12,486,406	12,805,844	516,709	511,765	12
				13
12,486,406	12,805,844	516,709	511,765	14

Line 12, column (b) includes \$ 16,364,681 of unbilled revenues.

Line 12, column (d) includes 237,264 MWH relating to unbilled revenues

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 17 Column: b

Amounts over \$250,000

Connect Charges MD \$299,175
Connect Charges DE \$876,613

Schedule Page: 300 Line No.: 21 Column: b

Amounts over \$250,000

Intercompany	\$755,214
MD Bill Stabilization Adjustment	\$ 5,924,810
Net Energy Metering	\$ 376,182
MD Bill Stabilization Adjust Unbilled	\$ (4,827,867)

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	440-Residential Sales					
2	R-Residential Sales	5,110,662	659,845,234	450,304	11,349	0.1291
3	PL-Private Area Lighting	4,685	1,317,905	4,398	1,065	0.2813
4	Unbilled Revenue	65,975	10,888,742			0.1650
5	Total	5,181,322	672,051,881	454,702	11,395	0.1297
6						
7						
8	442-Commercial & Industrial Sales					
9	GS-General Services Comm.	5,040,992	251,174,889	57,320	87,945	0.0498
10	GS - General Services Industrial	1,686,872	22,469,243	350	4,819,634	0.0133
11	PL-Private Area Lighting Comm	14,132	3,913,569	3,630	3,893	0.2769
12	PL - Private Area Lighting Ind.	449	85,202	64	7,016	0.1898
13	Unbilled Revenue Comm	82,980	4,295,463			0.0518
14	Unbilled Revenue Ind	87,908	1,046,597			0.0119
15	Total	6,913,333	282,984,963	61,364	112,661	0.0409
16						
17	444-Public Street & Highway Lght					
18	SL-Street Lighting	46,063	12,552,841	643	71,638	0.2725
19	Unbilled Revenue	401	133,879			0.3339
20	Total	46,464	12,686,720	643	72,261	0.2730
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	11,903,855	951,358,883	516,709	23,038	0.0799
42	Total Unbilled Rev.(See Instr. 6)	237,264	16,364,681	0	0	0.0690
43	TOTAL	12,141,119	967,723,564	516,709	23,497	0.0797

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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
692		36,064		36,064	1
344,595	16,352,223	9,161,112	6,196	25,519,531	2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
692	0	36,064	0	36,064	
344,595	16,352,223	9,161,112	6,196	25,519,531	
345,287	16,352,223	9,197,176	6,196	25,555,595	

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 2 Column: j

Interchange deliveries resulting from the integrated economic dispatch of generation and purchased energy resources in the PJM power pool to supply load in the PJM control area as well as credits related to transmission losses.

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	532,960,345	549,030,379
77	(556) System Control and Load Dispatching	2,782,324	2,085,328
78	(557) Other Expenses	10,868,458	10,138,373
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	546,611,127	561,254,080
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	546,611,127	561,254,080
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	3,730,668	2,810,021
84			
85	(561.1) Load Dispatch-Reliability	212,649	203,618
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	692,467	728,255
87	(561.3) Load Dispatch-Transmission Service and Scheduling	143,191	100,951
88	(561.4) Scheduling, System Control and Dispatch Services	7,634	9,477
89	(561.5) Reliability, Planning and Standards Development	340,515	322,598
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	1,977	2,350
93	(562) Station Expenses		
94	(563) Overhead Lines Expenses		
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	2,280,958	1,680,990
98	(567) Rents		
99	TOTAL Operation (Enter Total of lines 83 thru 98)	7,410,059	5,858,260
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	78,361	133,825
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software	846,883	714,744
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	3,007,945	2,453,559
108	(571) Maintenance of Overhead Lines	7,924,587	7,627,696
109	(572) Maintenance of Underground Lines	6,413	9,717
110	(573) Maintenance of Miscellaneous Transmission Plant	944,422	1,276,973
111	TOTAL Maintenance (Total of lines 101 thru 110)	12,808,611	12,216,514
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	20,218,670	18,074,774

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	10,130	8,916
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	10,130	8,916
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	10,130	8,916
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	9,721,340	9,420,726
135	(581) Load Dispatching	4,484,830	3,889,635
136	(582) Station Expenses	897,139	876,584
137	(583) Overhead Line Expenses	2,134,723	2,323,658
138	(584) Underground Line Expenses	2,290,617	2,193,855
139	(585) Street Lighting and Signal System Expenses	232,157	865,153
140	(586) Meter Expenses	4,463,152	3,017,960
141	(587) Customer Installations Expenses	366,834	95,430
142	(588) Miscellaneous Expenses	12,146,971	11,112,575
143	(589) Rents	1,484,889	1,584,205
144	TOTAL Operation (Enter Total of lines 134 thru 143)	38,222,652	35,379,781
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	1,292,709	1,075,464
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	5,077,987	4,560,811
149	(593) Maintenance of Overhead Lines	30,052,532	27,897,145
150	(594) Maintenance of Underground Lines	4,343,868	3,010,314
151	(595) Maintenance of Line Transformers	8,206	28,378
152	(596) Maintenance of Street Lighting and Signal Systems	1,732,911	1,447,351
153	(597) Maintenance of Meters	458,018	341,774
154	(598) Maintenance of Miscellaneous Distribution Plant	2,606,774	1,597,404
155	TOTAL Maintenance (Total of lines 146 thru 154)	45,573,005	39,958,641
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	83,795,657	75,338,422
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses	5,478,760	5,473,192
161	(903) Customer Records and Collection Expenses	48,942,082	52,208,803
162	(904) Uncollectible Accounts	19,457,407	16,595,758
163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	73,878,249	74,277,753

Name of Respondent Delmarva Power & Light Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
166	Operation			
167	(907) Supervision			
168	(908) Customer Assistance Expenses	4,202,624	4,439,331	
169	(909) Informational and Instructional Expenses	785,170	767,116	
170	(910) Miscellaneous Customer Service and Informational Expenses		-4,091	
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	4,987,794	5,202,356	
172	7. SALES EXPENSES			
173	Operation			
174	(911) Supervision			
175	(912) Demonstrating and Selling Expenses			
176	(913) Advertising Expenses	596,307	589,980	
177	(916) Miscellaneous Sales Expenses			
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	596,307	589,980	
179	8. ADMINISTRATIVE AND GENERAL EXPENSES			
180	Operation			
181	(920) Administrative and General Salaries	5,007,851	3,034,790	
182	(921) Office Supplies and Expenses	526,547	291,904	
183	(Less) (922) Administrative Expenses Transferred-Credit			
184	(923) Outside Services Employed	71,492,659	46,076,438	
185	(924) Property Insurance	531,426	414,475	
186	(925) Injuries and Damages	471,737	2,500,425	
187	(926) Employee Pensions and Benefits	15,229,519	12,445,382	
188	(927) Franchise Requirements			
189	(928) Regulatory Commission Expenses	5,473,763	3,651,224	
190	(929) (Less) Duplicate Charges-Cr.	13,316,675	13,584,066	
191	(930.1) General Advertising Expenses	232,948	161,759	
192	(930.2) Miscellaneous General Expenses	7,346,471	7,877,651	
193	(931) Rents	283	260	
194	TOTAL Operation (Enter Total of lines 181 thru 193)	92,996,529	62,870,242	
195	Maintenance			
196	(935) Maintenance of General Plant	7,116,461	6,515,810	
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	100,112,990	69,386,052	
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	830,210,924	804,132,333	

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Delmarva Power & Light Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2017	2016/Q4
FOOTNOTE DATA			

Schedule Page: 320 Line No.: 77 Column: b

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$239,886.

Schedule Page: 320 Line No.: 83 Column: b

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$341,440.

Schedule Page: 320 Line No.: 97 Column: b

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$33,094.

Schedule Page: 320 Line No.: 110 Column: b

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$113,522.

Schedule Page: 320 Line No.: 134 Column: b

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$598,870.

Schedule Page: 320 Line No.: 140 Column: b

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$1,376,320.

Schedule Page: 320 Line No.: 142 Column: b

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$322,155.

Schedule Page: 320 Line No.: 154 Column: b

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$1,457,966.

Schedule Page: 320 Line No.: 161 Column: b

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$478,780.

Schedule Page: 320 Line No.: 181 Column: b

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$643,983.

Schedule Page: 320 Line No.: 184 Column: b

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a debit of \$13,721,144, primarily representing merger severance and other merger-related compensation.

Schedule Page: 320 Line No.: 187 Column: b

Account was affected by merger-related accounting entries associated with Exelon Corporation/Pepco Holdings, Inc. merger. The merger-related entries recorded to this account in 2016 totaled a credit of \$16,993.

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	AEP Energy	OS				
2	AES Armenia Mountain Wind,LLC	LU				
3	Chestnut Flats Wind,LLC	LU				
4	CPower Corp	OS				
5	Direct Energy Business Marketing,LLC	OS				
6	DTE Energy Trading,Inc.	OS				
7	Energy America,LLC	OS				
8	Engelhart	OS				
9	Evolution Markets Inc.	OS				
10	Exelon Generation Co.LLC	OS				
11	ICAP Energy LLC	OS				
12	TransCanada	OS				
13	Macquarie Energy LLC.	OS				
14	NextEra Energy Power Marketing,LLC	OS				
	Total					

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
45,753				2,389,167		2,389,167	1
131,983				12,088,517		12,088,517	2
106,367				8,646,270		8,646,270	3
			9,732			9,732	4
343,483				12,225,394		12,225,394	5
942,610				59,516,833		59,516,833	6
343,483				10,248,115		10,248,115	7
127,139				7,669,767		7,669,767	8
					1,680	1,680	9
2,854,684				209,170,197		209,170,197	10
					41,455	41,455	11
381,416				22,291,815		22,291,815	12
460,450				34,246,452		34,246,452	13
673,509				42,275,483		42,275,483	14
6,954,612			10,919,033	466,608,815	55,432,497	532,960,345	

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	NRG Power Marketing LLC	OS				
2	Other RECs	OS				
3	Other RECs:AES,Roth Rock,Chestnut Flas	OS				
4	PECO Bordeline	OS				
5	PJM	EX				
6	Synergics Roth Rock Wind Energy,LLC	LU				
7	Shell Energy North America,LP	OS				
8	SREC Trade,Inc	OS				
9	Karbone,Inc	OS				
10	Talen Energy Marketing,LLC	OS				
11	Duke Energy	OS				
12	Aspre Energy	OS				
13	SEU One LLC	OS				
14	Washington Gas	OS				
	Total					

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
171,741				12,314,910		12,314,910	1
				-26,804		-26,804	2
				-60,650		-60,650	3
190				9,378		9,378	4
60,423			10,909,301	2,225,406	55,347,474	68,482,181	5
99,855				8,276,985		8,276,985	6
131,584				9,533,938		9,533,938	7
				317,414	36,338	353,752	8
					5,550	5,550	9
79,942				5,211,043		5,211,043	10
				359,300		359,300	11
				655,212		655,212	12
				4,302,069		4,302,069	13
				171,828		171,828	14
6,954,612			10,919,033	466,608,815	55,432,497	532,960,345	

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Dover SRECs	OS				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
				2,550,776		2,550,776	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
6,954,612			10,919,033	466,608,815	55,432,497	532,960,345	

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 9 Column: l

Represents broker fees on purchases of renewable energy credits.

Schedule Page: 326 Line No.: 11 Column: l

Represents broker fees on purchases of renewable energy credits.

Schedule Page: 326.1 Line No.: 2 Column: k

Amount represents accruals made to record the cost of renewable energy credits (RECs) which DPL is obligated to procure in order to meet the Renewable portfolio standards (RPS) program requirements in the state of DE.

Schedule Page: 326.1 Line No.: 3 Column: k

Amount represents accruals made to record the cost of renewable energy credits (RECs) which DPL is obligated to procure in order to meet Renewable Portfolio Standards (RPS) program requirement in the state of MD.

Schedule Page: 326.1 Line No.: 5 Column: l

Network Integration Transmission Service	\$52,927,810
Balancing Operating Reserve	36,475
Balancing Transmission Losses	65,396
RPM Auction-DE Dynamic Pricing	2,224,941
Reactive Supply and Voltage Control from Generation	24,885
Regulation and Frequency Response Service	4,910
Day-ahead Scheduling Reserve	30,775
Reactive Services	2,154
Synchronized Reserve	2,919
Non-Synchronized Reserve	472
PLC Adjustment	42,029
Interest on Michigan-Ontario PARs Refund	(66)
Balance Operating Reserve for Load Response	27
Load Reconciliation for Non-Synchronized Reserve	45
Load Reconciliation for Day-ahead Scheduling Reserve	60
Load Reconciliation for Reactive Services	562
Load Reconciliation for Balancing Operating Reserve	248
Load Reconciliation for Synchronized Reserve	219
Load Reconciliation for Regulation and Frequency Reserve	930
Load Reconciliation for Transmission Losses	5,553
Day-ahead Transmission Losses	6,406
Delaware City Refinery	(29,276)
Total PJM	\$55,347,474

Schedule Page: 326.1 Line No.: 8 Column: l

Represents broker fees on purchases of renewable energy credits.

Schedule Page: 326.1 Line No.: 9 Column: l

Represents broker fees on purchase of renewable energy credits.

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	PJM Point to Point Trans Revenue	PJM Interconnection, LLC	PJM interconnection, LLC	OS
2	PJM Trans Owner Sched. Sys Control			
3	PJM Network Integration Transmission Svc			
4	Other Transmission Agreements			
5	PJM Transmission Enhancement Credits			
6	Third Party Sales:			
7				
8	AES NewEnergy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
9				
10	Agera Energy, LLC - DE	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
11				
12	Agera Energy, LLC - MD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
13				
14	Ambit Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
15				
16	Ambit Energy (DE)	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
17				
18	American Power Management LP (DE)	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
19				
20	American Power Management LP (MD)	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
21				
22	APN Starfirst, LP	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
23				
24	Atlantic Energy MD, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
25				
26	Berlin's Wholesale Supply - FPL	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
27				
28	BGE Home Products & Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
29				
30	BlueStar Energy Services, Inc	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
31				
32	BlueStar Energy Services, Inc	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
33				
34	BOC Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
	TOTAL			

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
OATT						1
						2
						3
						4
						5
						6
						7
PJM Tariff	DPL System	DPL System		1,338,743		8
						9
PJM Tariff	DPL System	DPL System		51,933		10
						11
PJM Tariff	DPL System	DPL System		8,793		12
						13
PJM Tariff	DPL System	DPL System		7,154		14
						15
PJM Tariff	DPL System	DPL System		13,119		16
						17
PJM Tariff	DPL System	DPL System		428		18
						19
PJM Tariff	DPL System	DPL System		19		20
						21
PJM Tariff	DPL System	DPL System		4,772		22
						23
PJM Tariff	DPL System	DPL System		160		24
						25
PJM Tariff	DPL System	DPL System		47,073		26
						27
PJM Tariff	DPL System	DPL System		104,153		28
						29
PJM Tariff	DPL System	DPL System		16,500		30
						31
PJM Tariff	DPL System	DPL System		8,735		32
						33
PJM Tariff	DPL System	DPL System		223,469		34
			0	6,627,987		0

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
		1,055,004	1,055,004	1
		1,444,389	1,444,389	2
		127,827,731	127,827,731	3
		4,427,009	4,427,009	4
		3,899,414	3,899,414	5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
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				29
				30
				31
				32
				33
				34
0	0	138,653,547	138,653,547	

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2	Champion Energy Services, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
3				
4	Champion Energy Services, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
5				
6	Clearview Electric (DE)	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
7				
8	Clearview Electric (MD)	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
9				
10	Commerce Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
11				
12	Commerce Energy, Inc.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
13				
14	Consolidated Edison Solutions	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
15				
16	Constellation New Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
17				
18	Constellation New Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
19				
20	Constellation New Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
21				
22	Constellation NewEnergy, Inc.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
23				
24	Delmarva Power (DEN)	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
25				
26	Delmarva Power (MDN)	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
27				
28	Direct Energy Business,	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
29				
30	Direct Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
31				
32	Direct Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
33				
34	Discount Energy Group LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
	TOTAL			

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
PJM Tariff	DPL System	DPL System		14,568		2
						3
PJM Tariff	DPL System	DPL System		14,116		4
						5
PJM Tariff	DPL System	DPL System		19,647		6
						7
PJM Tariff	DPL System	DPL System		5,878		8
						9
PJM Tariff	DPL System	DPL System		105,433		10
						11
PJM Tariff	DPL System	DPL System		3,702		12
						13
PJM Tariff	DPL System	DPL System		182,346		14
						15
PJM Tariff	DPL System	DPL System		1,425		16
						17
PJM Tariff	DPL System	DPL System		72,623		18
						19
PJM Tariff	DPL System	DPL System		50,863		20
						21
PJM Tariff	DPL System	DPL System		5,849		22
						23
PJM Tariff	DPL System	DPL System		-4,524		24
						25
PJM Tariff	DPL System	DPL System		-9,332		26
						27
PJM Tariff	DPL System	DPL System		676,433		28
						29
PJM Tariff	DPL System	DPL System		98,314		30
						31
PJM Tariff	DPL System	DPL System		75,158		32
						33
PJM Tariff	DPL System	DPL System		1,656		34
			0	6,627,987		0

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
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				19
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				30
				31
				32
				33
				34
0	0	138,653,547	138,653,547	

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2	ELIGO	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
3				
4	Energy Plus Holdings, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
5				
6	Energy.Me - DE	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
7				
8	Energy.Me - MD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
9				
10	Ethical Electric	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
11				
12	Ethical Electric (DE)	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
13				
14	First Point Power, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
15				
16	FirstEnergy Services Corp.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
17				
18	GDF Suez Energy Resources	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
19				
20	GDF Suez Retail Energy Solutions, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
21				
22	GDF Suez Retail Energy Solutions, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
23				
24	GEXA Energy Delaware, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
25				
26	GEXA Energy Maryland, LLC.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
27				
28	Glacial Energy - Delaware	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
29				
30	Glacial Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
31				
32	Great American Power, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
33				
34	Green Mountain Energy Company - MD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
	TOTAL			

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
PJM Tariff	DPL System	DPL System				2
						3
PJM Tariff	DPL System	DPL System		13,544		4
						5
PJM Tariff	DPL System	DPL System		1,468		6
						7
PJM Tariff	DPL System	DPL System		5,277		8
						9
PJM Tariff	DPL System	DPL System		8,489		10
						11
PJM Tariff	DPL System	DPL System		5,836		12
						13
PJM Tariff	DPL System	DPL System		4,816		14
						15
PJM Tariff	DPL System	DPL System		3,808		16
						17
PJM Tariff	DPL System	DPL System		225,759		18
						19
PJM Tariff	DPL System	DPL System		4,879		20
						21
PJM Tariff	DPL System	DPL System		631		22
						23
PJM Tariff	DPL System	DPL System		22,531		24
						25
PJM Tariff	DPL System	DPL System		19,618		26
						27
PJM Tariff	DPL System	DPL System		18		28
						29
PJM Tariff	DPL System	DPL System				30
						31
PJM Tariff	DPL System	DPL System		2,952		32
						33
PJM Tariff	DPL System	DPL System		172		34
			0	6,627,987		0

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
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				31
				32
				33
				34
0	0	138,653,547	138,653,547	

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2	Hess Energy Marketing, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
3				
4	Hess Energy Marketing, LLC -MD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
5				
6	Hess Energy Marketing, LLC -MD2	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
7				
8	Horizon Power & Light LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
9				
10	IDT Energy, Inc.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
11				
12	Inspire Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
13				
14	Integrys Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
15				
16	Kuehne Chemical Co	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
17				
18	Liberty Power Corp	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
19				
20	Liberty Power Holdings, LLC.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
21				
22	Major Energy Electric	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
23				
24	Maryland Gas & Electric	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
25				
26	Mid-American Energy Co.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
27				
28	Mid-American Energy Company	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
29				
30	MidAmerican Energy Services, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
31				
32	MidAmerican Energy Services, LLC - DPLMD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
33				
34	NextEra Energy Services Delaware, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
	TOTAL			

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
PJM Tariff	DPL System	DPL System		42,267		2
						3
PJM Tariff	DPL System	DPL System		68,592		4
						5
PJM Tariff	DPL System	DPL System		13,725		6
						7
PJM Tariff	DPL System	DPL System		13,591		8
						9
PJM Tariff	DPL System	DPL System		7,673		10
						11
PJM Tariff	DPL System	DPL System		4,945		12
						13
PJM Tariff	DPL System	DPL System		36,836		14
						15
PJM Tariff	DPL System	DPL System		67,775		16
						17
PJM Tariff	DPL System	DPL System		29,276		18
						19
PJM Tariff	DPL System	DPL System		77,141		20
						21
PJM Tariff	DPL System	DPL System		6,469		22
						23
PJM Tariff	DPL System	DPL System		19,861		24
						25
PJM Tariff	DPL System	DPL System		16,169		26
						27
PJM Tariff	DPL System	DPL System		14,995		28
						29
PJM Tariff	DPL System	DPL System		55,059		30
						31
PJM Tariff	DPL System	DPL System		72,257		32
						33
PJM Tariff	DPL System	DPL System		11,710		34
			0	6,627,987		0

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
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				29
				30
				31
				32
				33
				34
0	0	138,653,547	138,653,547	

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2	NextEra Energy Services Maryland, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
3				
4	Palmco Power LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
5				
6	PBF Power Marketing, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
7				
8	Perigee Energy, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
9				
10	Plymouth Rock Energy, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
11				
12	PP&L EnergyPlus Co., LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
13				
14	PPL Energy Plus, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
15				
16	Public Power of MD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
17				
18	Reliant Energy Northeast LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
19				
20	Reliant Energy Northeast LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
21				
22	ResCom Energy LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
23				
24	Sempra Energy, Inc.	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
25				
26	SFE Energy Maryland, Inc	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
27				
28	SmartEnergy Holdings, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
29				
30	Source Power	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
31				
32	Source Power & Gas LLC - DE	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
33				
34	Starion Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
	TOTAL			

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
PJM Tariff	DPL System	DPL System		625		2
						3
PJM Tariff	DPL System	DPL System		3,715		4
						5
PJM Tariff	DPL System	DPL System		223,465		6
						7
PJM Tariff	DPL System	DPL System		50		8
						9
PJM Tariff	DPL System	DPL System		58		10
						11
PJM Tariff	DPL System	DPL System		419,366		12
						13
PJM Tariff	DPL System	DPL System		64,638		14
						15
PJM Tariff	DPL System	DPL System		12,398		16
						17
PJM Tariff	DPL System	DPL System		32,628		18
						19
PJM Tariff	DPL System	DPL System		183,762		20
						21
PJM Tariff	DPL System	DPL System		1,634		22
						23
PJM Tariff	DPL System	DPL System		501,347		24
						25
PJM Tariff	DPL System	DPL System		17,779		26
						27
PJM Tariff	DPL System	DPL System		8,946		28
						29
PJM Tariff	DPL System	DPL System		6,146		30
						31
PJM Tariff	DPL System	DPL System		192		32
						33
PJM Tariff	DPL System	DPL System		9,063		34
			0	6,627,987		0

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
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				31
				32
				33
				34
0	0	138,653,547	138,653,547	

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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2	Starion Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
3				
4	Stategic Energy LTD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
5				
6	Stream Energy Maryland, LLC	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
7				
8	Tenaska Power Services Co	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
9				
10	Texas Retail Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
11				
12	UGI Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
13				
14	Viridian Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
15				
16	Washington Gas Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
17				
18	Washington Gas Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
19				
20	Washington Gas Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
21				
22	Washington Gas Energy Services	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
23				
24	WPS Energy	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
25				
26	XOOM Energy Delaware, LLC - DE	PJM Interconnection, LLC	PJM Interconnection, LC	OS
27				
28	XOOM Energy Delaware, LLC - MD	PJM Interconnection, LLC	PJM Interconnection, LLC	OS
29				
30				
31				
32				
33				
34				
	TOTAL			

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
PJM Tariff	DPL System	DPL System		2,365		2
						3
PJM Tariff	DPL System	DPL System		145,926		4
						5
PJM Tariff	DPL System	DPL System		7,576		6
						7
PJM Tariff	DPL System	DPL System		31,593		8
						9
PJM Tariff	DPL System	DPL System		34,938		10
						11
PJM Tariff	DPL System	DPL System		30,481		12
						13
PJM Tariff	DPL System	DPL System		10,982		14
						15
PJM Tariff	DPL System	DPL System		59,127		16
						17
PJM Tariff	DPL System	DPL System		175,466		18
						19
PJM Tariff	DPL System	DPL System		156,300		20
						21
PJM Tariff	DPL System	DPL System		293,661		22
						23
PJM Tariff	DPL System	DPL System		128,552		24
						25
PJM Tariff	DPL System	DPL System		17,117		26
						27
PJM Tariff	DPL System	DPL System		30,746		28
						29
						30
						31
						32
						33
						34
			0	6,627,987		0

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
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				32
				33
				34
0	0	138,653,547	138,653,547	

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: m

DPL share of PJM pool point-to-point transmission revenue from the administration of the PJM Interconnection, LLC open Access Transmission Traiff (OATT).

Schedule Page: 328 Line No.: 2 Column: m

Revenue from PJM Interconnection, LLC for Transmission Owner Scheduling, System Control and Dispatch service with the DPL Zone Control Center.

Schedule Page: 328 Line No.: 3 Column: m

Revenue from the PJM Interconnection, LLC for Network Integration Transmission Service and Other Supporting Facilities, specifically, ODEC and DEMEC Interconnection.

Schedule Page: 328 Line No.: 4 Column: m

Revenue from Other Transmission Agreements, specifically, PSEG for LDV (Lower Delaware Valley) and PECO Energy for EHV/TEF (Extra High Voltage/Transmission Enhancement Facilities) agreements.

Schedule Page: 328 Line No.: 5 Column: m

Revenue from Transmission Enhancements.

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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	388,255		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses			
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000			
6	Trustee Fees	161,937		
7	Labor and Other Related Charges	-40,940		
8	Board of Directors Expenses	138,755		
9	Research, Development	163,976		
10	and Demonstration, Including Memberships			
11	DE Environmental & Low Income and MD Universal Fund	6,464,551		
12	Write-off of Software	129,425		
13	Miscellaneous	-59,488		
14				
15				
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43				
44				
45				
46	TOTAL	7,346,471		

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			204,779		204,779
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	31,303,021				31,303,021
8	Distribution Plant	50,307,788				50,307,788
9	Regional Transmission and Market Operation					
10	General Plant	7,220,674				7,220,674
11	Common Plant-Electric	4,657,997				4,657,997
12	TOTAL	93,489,480		204,779		93,694,259

B. Basis for Amortization Charges

Consistent with preceding year, electric Intangible Plant computer Software is amortized for a five year period using a straight line basis.

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Transmission						
13	350.2	32,872	65.00		1.54	R3	
14	352	38,676	55.00	-20.00	2.00	S5	
15	353	532,441	50.00	-10.00	2.10	R2	
16	354	74,165	55.00	-25.00	2.27	R3	
17	355	320,446	38.00	-45.00	3.68	S0.5	
18	356	209,275	50.00	-50.00	2.60	S1	
19	357	3,461	40.00		2.50	R4	
20	358	18,084	40.00		2.50	R3	
21	359	731	50.00		2.00	R3	
22	subtotal	1,230,151					
23	Distribution						
24	360.2 DE	3,566	50.00		2.08	R3	
25	360.2 MD	4,064	50.00		1.40	R3	
26	361 DE	20,555	68.00		1.25	R3	
27	361 MD	14,124	65.00	-10.00	1.46	R4	
28	362 DE	221,246	50.00	-35.00	1.87	R1.5	
29	362 MD	121,019	55.00	-30.00	1.97	S3	
30	364 DE	86,856	49.00	-100.00	2.33	R0.5	
31	364 MD	100,368	58.00	-90.00	1.97	R2.5	
32	365 DE	146,206	55.00	-100.00	2.24	R1	
33	365 MD	157,825	65.00	-75.00	1.30	R1.5	
34	366 DE	22,265	50.00		0.91	R3	
35	366 MD	790	50.00		1.38	R3	
36	367 DE	187,199	50.00	-55.00	1.95	R2	
37	367 MD	146,105	42.00	-10.00	2.34	R3	
38	368 DE	252,772	35.00	-40.00	3.82	R1.5	
39	368 MD	219,267	35.00	-50.00	3.72	R2	
40	369.1 DE	16,376	50.00	-80.00	1.75	R0.5	
41	369.1 MD	7,899	65.00	-75.00	1.15	R3	
42	369.2 DE	84,975	42.00	-50.00	2.38	L4	
43	369.2 MD	79,274	40.00	-10.00	2.20	S6	
44	370 DE	12,522	37.00	-20.00	2.74	R0.5	
45	370 MD	5,264	40.00	-15.00	2.47	R0.5	
46	370.1 DE	64,536	37.00	-20.00	2.74	R0.5	
47	370.1 MD	41,824	40.00	-15.00	2.47	R0.5	
48	371.2 DE	27,965	28.00	-75.00	4.00	R0.5	
49	371.2 MD	10,445	38.00	-50.00	2.81	R2.5	
50	373 DE	51,516	35.00	-50.00	2.41	R0.5	

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	373 MD	9,792	37.00	-30.00	2.09	R1	
13	SUBTOTAL	2,116,615					
14	General						
15	390 DE	5,421	30.00	3.00	3.67	L1.5	
16	390 MD	25,424	35.00	-10.00	2.94	R2.5	
17	391.1 DE	2,712	19.00		5.00	L2	
18	391.1 MD	272	15.00		6.67	L2	
19	391.3 DE	132			2.51		
20	391.3 MD	40	5.00		20.00	R3	
21	393.1 DE	505	40.00		2.50	R4	
22	394.1 DE	8,929	36.00		2.78	L1	
23	394.1 MD	5,837	15.00		6.67		
24	395.1 DE	277	36.00		2.78	L1	
25	397.1 DE	69,235	20.00		4.75	L2	
26	397.1 MD	26,766	35.00		2.50		
27	397.3 MD	23,479	15.00		6.67		
28	398.1 DE	1,002	30.00		3.33	L0.5	
29	398.1 MD	1,924	15.00		6.67		
30	SUBTOTAL	171,955					
31	Common						
32	390.3	48,264	28.00	-35.00	7.07	S6	
33	391.1	6,521	19.00		5.00	L2	
34	391.3	2,903	4.00		20.00	L3	
35	393.1	166	40.00		2.50	R4	
36	394.1	5,751	36.00		2.78	L1	
37	397.1	24,075	20.00		4.75	L2	
38	398.1	7,639	30.00		3.33	L0.5	
39							
40							
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Delaware				
2	DE Docket 13-250 Bill Transparency		7,067	7,067	
3	DPSC Misc Reg Comm Expense		-20,906	-20,906	
4	General Regulation Legal		160,337	160,337	
5	DPL DE Docket 13-115		3,831	3,831	
6	DPL DE Base rate Case		679,563	679,563	
7	Maryland				
8	Maryland Base Rate Filing Docket No 9424		-211,011	-211,011	
9	DPL Md Case 9298 Derecho		10,824	10,824	
10	DPL MD Base Rate Case		1,475,390	1,475,390	
11	Depreciation Study		25,264	25,264	
12	General Regulatory - Legal		197,721	197,721	
13	MD Case 9214		11,991	11,991	
14	Maryland Base Rate Filing Docket No 9317		-47,564	-47,564	
15	Transmission				
16	EL13-48/EL 15-27 ROE/Protocols FERC Trans		4,718	4,718	
17	ER05-515 Annual Rate Updates FERC Trans		154,619	154,619	
18	EL02-111 SECA-FERC Transmission		13,477	13,477	
19	DEMEC Formal Challenge-FERC Transmission		1,861	1,861	
20	EL15-79 (TranSource)-FERC Transmission		376,769	376,769	
21	Other				
22	Regulatory Tax Assessment	2,629,812		2,629,812	
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	2,629,812	2,843,951	5,473,763	

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
Electric	928	7,067		928			2
Electric	928	-20,906		928			3
Electric	928	160,337		928			4
Electric	928	3,831		928			5
Electric	928	679,563		928			6
							7
Electric	928	-211,011		928		211,011	8
Electric	928	10,824		928			9
Electric	928	1,475,390		928			10
Electric	928	25,264		928			11
Electric	928	197,721		928			12
Electric	928	11,991		928			13
Electric	928	-47,564		928			14
							15
Electric	928	5,626		928			16
Electric	928	153,711		928			17
Electric	928	13,477		928			18
Electric	928	1,861		928			19
Electric	928	376,769		928			20
							21
Electric	928	2,629,812		928			22
							23
							24
							25
							26
							27
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		5,473,763				211,011	46

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- A. Electric R, D & D Performed Internally:
- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection
- (2) Transmission
- a. Overhead
 - b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred
- B. Electric, R, D & D Performed Externally:
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A. Electric RD&D Performed Internally:	
2	(3) Distribution	Microgrid Design
3		Street Light Pilot Project
4	B. Electric RD&D Performed Externally:	
5	(1) Research Support to Electric Power	Membership - EPRI
6	Research Institute (EPRI)	EPRI Demonstration of RF Sensors
7		for Downed Distribution Structures
8		
9	(4) Research Support to Others	Membership - National Electric
10		Energy, Testing, Research and
11		Application Center
12		(Georgia Tech Research Corp)
13		
14		Membership - The Gridwise Alliance inc
15		
16		Membership - Smart Grid Consumer
17		Collaborative
18		
19		
20		
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
5,511		588	5,511		2
14,622		588	14,622		3
					4
	138,058	930.2	138,058		5
					6
	8,917	930.2	8,917		7
					8
					9
					10
					11
	11,059	930.2	11,059		12
					13
	3,565	930.2	3,565		14
					15
					16
	2,377	930.2	2,377		17
					18
					19
					20
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Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	1,685		
4	Transmission	968,177		
5	Regional Market			
6	Distribution	14,989,125		
7	Customer Accounts	3,564,743		
8	Customer Service and Informational	1,277,091		
9	Sales	430,997		
10	Administrative and General	3,533,534		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	24,765,352		
12	Maintenance			
13	Production			
14	Transmission	1,576,139		
15	Regional Market			
16	Distribution	13,192,644		
17	Administrative and General	5,624		
18	TOTAL Maintenance (Total of lines 13 thru 17)	14,774,407		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	1,685		
21	Transmission (Enter Total of lines 4 and 14)	2,544,316		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	28,181,769		
24	Customer Accounts (Transcribe from line 7)	3,564,743		
25	Customer Service and Informational (Transcribe from line 8)	1,277,091		
26	Sales (Transcribe from line 9)	430,997		
27	Administrative and General (Enter Total of lines 10 and 17)	3,539,158		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	39,539,759	2,075,868	41,615,627
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply	491,738		
34	Storage, LNG Terminaling and Processing	402,828		
35	Transmission	783,844		
36	Distribution	5,370,628		
37	Customer Accounts	717,280		
38	Customer Service and Informational	139,821		
39	Sales	110,308		
40	Administrative and General	735,296		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	8,751,743		
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing	192,581		
47	Transmission	366,123		

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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	1,727,450		
49	Administrative and General	537		
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	2,286,691		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)	491,738		
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru	595,409		
56	Transmission (Lines 35 and 47)	1,149,967		
57	Distribution (Lines 36 and 48)	7,098,078		
58	Customer Accounts (Line 37)	717,280		
59	Customer Service and Informational (Line 38)	139,821		
60	Sales (Line 39)	110,308		
61	Administrative and General (Lines 40 and 49)	735,833		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	11,038,434	363,425	11,401,859
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	50,578,193	2,439,293	53,017,486
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	27,157,868	997,980	28,155,848
69	Gas Plant	4,655,635	171,082	4,826,717
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	31,813,503	1,169,062	32,982,565
72	Plant Removal (By Utility Departments)			
73	Electric Plant	6,595,482	242,366	6,837,848
74	Gas Plant	387,970	14,257	402,227
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	6,983,452	256,623	7,240,075
77	Other Accounts (Specify, provide details in footnote):			
78	Expenses from Merchandising, Jobbing & Contract Work - 416	1,542,109	70,816	1,612,925
79	Expenses of Non-Utility Operations - 417.1	147,639	12,172	159,811
80	Intercompany Receivables - 146	597,685	15,668	613,353
81	Other Deductions - 426.5	37,982	875	38,857
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	2,325,415	99,531	2,424,946
96	TOTAL SALARIES AND WAGES	91,700,563	3,964,509	95,665,072

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COMMON UTILITY PLANT AND EXPENSES

- Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
- Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
- Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
- Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Common Utility Plant

Acct	Beginning Bal	Additions	Retirements	Transfers/Adj	Ending Bal
301	736,500	-	-	-	736,500
303	17,457,635	-	-	-	17,457,635
389.1	1,644,645	-	(23,534)	-	1,621,111
390.3	46,650,400	4,495,093	(2,645,588)	-	48,499,905
391.1	5,843,438	1,189,719	(1,024,758)	-	6,008,399
391.3	2,888,653	29,131	-	-	2,917,784
393	174,247	-	(16,812)	-	157,435
394	5,345,582	620,609	(3,397)	(1,066)	5,961,728
397	23,326,599	2,666,218	(2,280,677)	-	23,712,140
398	4,502,276	3,184,695	-	-	7,686,971
	108,569,975	12,185,467	(5,994,768)	(1,066)	114,759,608

Acct	Total Common		
	Electric	Gas Utility	Plant
301	598,848	137,652	736,500
303	14,194,803	3,262,832	17,457,635
389.1	1,318,125	302,986	1,621,111
390.3	39,435,273	9,064,632	48,499,905
391.1	4,885,429	1,122,970	6,008,399
391.3	2,372,450	545,334	2,917,784
393	128,010	29,425	157,435
394	4,847,481	1,114,247	5,961,728
397	19,280,341	4,431,799	23,712,140
398	6,250,276	1,436,695	7,686,971
	93,311,036	21,448,572	114,759,608

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

- Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
- Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
- Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
- Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Accumulated Provision for Depreciation of Common Utility Plant

	Total Common	Electric	Gas
Balance at Beginning of Year	63,363,565	51,400,525	11,963,040
Depreciation Provision for the Year Charged to:			
403 Depreciation Expense	5,728,690	4,657,998	1,070,692
Net Charges for Plant Retired:			
Book Charges for Plant Retired			
Cost of Removal, Net of Salvage	(6,907,171)	(5,616,221)	(1,290,950)
Other Debit or Credit Items:			
Transfers / Adjustments	78,302	63,667	14,635
Gain from Sale	(100,778)	(81,943)	(18,835)
Electric & Gas Allocator Adjustment		(120,390)	120,390
Balance at End of Year	62,162,608	50,303,636	11,858,972

Accumulated Provision for Amortization of Common Utility Plant

	Total Common	Electric	Gas
Balance at Beginning of Year	17,457,635	14,161,633	3,296,002
Depreciation Provision for the Year Charged to:			
404 Amortization Expense	0	0	0

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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Net Charges for Plant Retired:			
Book Charges for Plant Retired			
Cost of Removal, Net of Salvage	0	0	0
Other Debit or Credit Items			
Electric & Gas Allocator Adjustment	0	33,170	(33,170)
Balance at End of Year	17,457,635	14,194,803	3,262,832

Accumulated Provisions for Depreciation and Amortization of Common Utility Plant are not allocated to gas or electric departments of the respondent. The practice of the respondent is to segregate Common Utility Plant as a separate group of accounts on the books. However, for reporting purposes, Depreciation Provisions and Net Charges for Plant Retired for the reporting year are allocated on the basis of the ratio that electric and gas property bears to the total property and plant. Allocation factors for 2016: 81.31%-Electric; 18.69%-Gas.

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of <u>2016/Q4</u>
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	365,623	1,056,330	1,661,021	2,302,762
3	Net Sales (Account 447)	(2,783,751)	(4,690,264)	(6,127,024)	(9,176,057)
4	Transmission Rights	14,367,685	28,024,183	40,512,546	52,940,563
5	Ancillary Services	7,745	27,806	79,886	2,338,305
6	Other Items (list separately)				
7	Demand	(1,053,401)	(2,162,723)	(3,531,791)	(5,442,922)
8					
9					
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44					
45					
46	TOTAL	10,903,901	22,255,332	32,594,638	42,962,651

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 7 Column: d

Other Ancillary purchased is as follows:

Balancing Operating Reserve	\$37,074
Day-ahead Scheduling Reserve	30,835
Non-Synchronized Reserve	517
Reactive Services	2,716
Miscellaneous Bilateral	(66)
	(66)
Total	\$71,076

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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system's monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	3,412	19	800						
2	February	3,361	13	1900						
3	March	2,613	3	700						
4	Total for Quarter 1									
5	April	2,487	6	800						
6	May	2,924	27	1700						
7	June	3,109	20	1800						
8	Total for Quarter 2									
9	July	4,068	25	1800						
10	August	3,957	14	1800						
11	September	3,672	9	1600						
12	Total for Quarter 3									
13	October	2,446	19	1700						
14	November	2,548	21	1900						
15	December	3,374	15	1900						
16	Total for Quarter 4									
17	Total Year to Date/Year									

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Name of Respondent Delmarva Power & Light Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	12,141,119
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	692
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	344,595
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	19,902
7	Other		27	Total Energy Losses	1,076,291
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	13,582,599
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	6,954,612			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	6,627,987			
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	6,627,987			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	13,582,599			

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,299,020	5,093	3,412	19	800
30	February	1,157,627	4,871	3,361	13	1900
31	March	1,006,946	5,651	2,613	3	700
32	April	919,279	5,867	2,487	6	800
33	May	964,001	5,938	2,924	27	1700
34	June	1,124,615	4,968	3,109	20	1800
35	July	1,416,374	5,202	4,068	25	1800
36	August	1,440,376	5,526	3,957	14	1800
37	September	1,105,820	4,906	3,672	9	1600
38	October	945,638	4,332	2,446	19	1700
39	November	985,927	3,947	2,548	21	1900
40	December	1,216,976	4,122	3,374	15	1900
41	TOTAL	13,582,599	60,423			

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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	500 KV Line (wholly owned)		500.00	500.00	SC Steel	15.52		3
2								
3	230 KV Lines		230.00	230.00	Various	386.06	84.12	23
4								
5	138 KV Lines		138.00	138.00	Various	493.44	51.23	73
6								
7	69 KV Lines		69.00	69.00	Various	556.75	28.72	74
8								
9	Underground Lines	4.9 mi. / 138, 1.17 mi/69				6.07		8
10	SEE DETAIL ON	FOLLOWING PAGES						
11	JOINT VENTURES							
12								
13	EHV System		500.00	500.00	Steel Tower	127.00		1
14	LDV System		500.00	500.00	St/Alm Tower	154.00		6
15	SE System		500.00	500.00	Steel tower			
16	(15)-(17) Above							
17	Non-Specific Line charges							
18	(All KV Inclusive)							
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34	Red Lion	Hope Creek	500.00	500.00	Steel towers	3.79		1
35	Keeney	Rock Springs	500.00	500.00	Steel Towers	3.79		1
36					TOTAL	2,638.22	306.58	295

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
	842,230	22,894,975	23,737,205					1
								2
	15,382,104	166,520,966	181,903,070					3
								4
	11,248,373	167,967,421	179,215,794					5
								6
	7,548,675	238,856,879	246,405,554					7
								8
	9,713	21,408,064	21,417,777					9
								10
								11
								12
	184,167	1,752,004	1,936,171	36,708		-1,790,220	-1,753,512	13
	181,238	952,788	1,134,026	47,463		-2,554,596	-2,507,133	14
						116,235	116,235	15
								16
								17
								18
								19
								20
								21
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								29
								30
								31
								32
								33
2505 AACSR								34
2493 ACAR								35
	35,396,500	620,353,097	655,749,597	84,171		-4,228,581	-4,144,410	36

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Keeney	Red Lion	500.00	500.00	Steel Towers	7.98		1
2								
3	Keeney	Steele	230.00	230.00	Steel Towers		57.20	1
4	Indian River	Piney Grove	230.00	230.00	Wood H Frame	25.83		1
5	Red Lion	Cedar Creek	230.00	230.00	Wood H Frame	20.95		1
6	Cedar Creek	Milford	230.00	230.00	Wood H Frame	42.84		1
7	Red Lion	Cartanza	230.00	230.00	Steel Poles	33.24	4.31	1
8	Cartanza	Milford	230.00	230.00	Steel poles	26.49		1
9	Milford	Indian River	230.00	230.00	Steel Poles	26.37		1
10	Milford	Cool Spring	230.00	230.00	Wood H Frame	14.95		1
11	Indian River	Cool Spring	230.00	230.00	Wood H Frame	11.54		1
12	Milford	Steele	230.00	230.00	Wood H Frame	23.39		1
13	Colora	Bradford Tap	230.00	230.00	Steel Towers	1.75		1
14	Colora	Cecil	230.00	230.00	Steel poles	16.00		1
15	Claymont	Linwood	230.00	230.00	Steel poles	0.99		1
16	Edgemoor	Linwood	230.00	230.00	Steel poles		8.10	1
17	Colora	Conowingo	230.00	230.00	Steel poles	1.92		1
18	Keeney	Steele	230.00	230.00	Steel towers	57.00		1
19	Keeney	Harmony	230.00	230.00	Steel poles	6.14		1
20	Keeney	Red Lion	230.00	230.00	Steel Towers	8.04		1
21	Harmony	Edgemoor	230.00	230.00	Steel poles	12.44		1
22	Keeney	Harmony	230.00	230.00	Steel poles	9.30	0.20	1
23	Edgemoor	Claymont	230.00	230.00	Steel poles	7.07		1
24	Hay Road	Red Lion	230.00	230.00	Steel Poles	10.72	13.83	1
25	Cartanza	Garrison	230.00	230.00	Steel poles	2.63		1
26	Steele	Vienna	230.00	230.00	Wood H Frame	28.17		1
27								
28	Church	Steele	138.00	138.00	Wood H Frame	25.70		1
29	Milford	Milford City	138.00	138.00	Wood poles	0.24		1
30	Nelson	Indian River	138.00	138.00	Wood H Frame	21.41		1
31	Cheswold	Felton	138.00	138.00	Wood poles	14.37		1
32	Indian River	Robinsonville	138.00	138.00	Wood poles	11.74		1
33	Robinsonville	Rehoboth	138.00	138.00	Steel poles	6.90		1
34	Vienna	Nelson	138.00	138.00	Wood H Frame	13.68		1
35	Felton	South Harrington	138.00	138.00	Wood poles	8.49		1
36					TOTAL	2,638.22	306.58	295

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
2493 ACAR								1
								2
1590 ACSR								3
1590 ACSR								4
1590 ACSR								5
1590 ACSR								6
1590 ACSR								7
1590 ACSR								8
1590 ACSR								9
1590 ACSR								10
1590 ACSR								11
1590 ACSR								12
795 ACSR								13
1590 ACSR								14
1590 ACSR								15
1590 ACSR								16
795 ACSR								17
1590 ACSR								18
1590 ACSR								19
1590 ACSR								20
1590 ACSR								21
1590 ACSR								22
1590 ACSR								23
1590 ACSR bundled								24
1590 ACSR								25
1590 ACSR								26
								27
477 ACSR								28
336.4 ACSR								29
477 ACSR								30
954 ACSR								31
954 ACSR								32
954 ACSR								33
954 ACSR								34
954 ACSR								35
	35,396,500	620,353,097	655,749,597	84,171		-4,228,581	-4,144,410	36

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
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- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Vienna	Vienna (AT20)	138.00	138.00	wood poles	0.17		1
2	Easton	Steele	138.00	138.00	Steel poles	23.61		1
3	Loretto	Kings Creek	138.00	138.00	Wood H Frame	7.18		1
4	Kings Creek	Pocomoke	138.00	138.00	Wood H Frame	9.14		1
5	Indian River	Bishop	138.00	138.00	Steel poles	12.33		1
6	Indian River	Bishop	138.00	138.00	Steel poles	0.50	11.83	1
7	Church	Wye Mills	138.00	138.00	Steel poles	0.25	25.43	1
8	Ocean Bay	138th Street	138.00	138.00	Wood poles	2.97		1
9	138th Street	Bethany	138.00	138.00	Steel poles	6.12		1
10	Roxana	Bethany	138.00	138.00	Wood H frame	3.65		1
11	Indian River	Roxana	138.00	138.00	Wood H frame	8.54		1
12	Indian River AT20	Indian River 138	138.00	138.00	Steel poles	0.18		1
13	Indian River AT22	Indian River 138	138.00	138.00	Steel poles	0.21		1
14	Indian River AT 22	Indian River 138	138.00	138.00	UG	0.07		
15	Steele	Hillsboro	138.00	138.00	Wood H frame	7.24		1
16	New Church	Oak Hall	138.00	138.00	Wood poles	3.68		1
17	Piney Grove	New Church	138.00	138.00	Wood H Frame	21.79		1
18	New Church	Oak Hall	138.00	138.00	Wood H frame	3.56		1
19	Indian River	Conaway	138.00	138.00	Wood H frame	8.50		1
20	Conaway	N. Seaford	138.00	138.00	Wood H Frame	16.94		1
21	Clayton	Cheswold	138.00	138.00	wood poles	6.62		1
22	N. Seaford	S. Harrington	138.00	138.00	wood poles	16.22		1
23	Clayton	DEMEC	138.00	138.00	steel poles	0.70		1
24	Farmview	Milford	138.00	138.00	wood poles	2.44		1
25	Farmview	S. Harrington	138.00	138.00	wood poles	7.72		1
26	Piney Grove	Loretto	138.00	138.00	wood h frame	9.49		1
27	Bishop	Worcester	138.00	138.00	wood H frame	5.33		1
28	Loretto	Vienna	138.00	138.00	wood h frame	19.43		1
29	Bishop	Ocean Bay	138.00	138.00	Wood H frame	7.21		1
30	Bishop	Ocean Bay	138.00	138.00	UG	2.76		
31	Pocomoke	Oak Hall	138.00	138.00	Wood H frame	8.57		1
32	Hillsboro	Wye Mills	138.00	138.00	Wood H Frame	8.59		1
33	Wattsvill	Oak Hall	138.00	138.00	steel poles	3.90		1
34	Glasgow	Mt Pleasant	138.00	138.00	steel poles	10.99		1
35	Red Lion West	Reybold	138.00	138.00	steel poles	1.11		1
36					TOTAL	2,638.22	306.58	295

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 ACSR								1
996.2 ACSR								2
954 ACSR								3
954 ACSR								4
1590 ACSR								5
1590 ACSR								6
1590 ACSR								7
966.2 ACSR								8
954 ACSR								9
954 ACSR								10
954 ACSS &								11
1590 ACSR								12
1949 ACSS								13
2000KMIL CU								14
954 ACSR								15
954 ACSR								16
477 ACSR								17
556.5 ACSS								18
954 ACSR								19
954 ACSR								20
954 ACSR								21
954 ACSR								22
954 ACSR								23
954 ACSR								24
954 ACSR								25
477 ACSR								26
954 ACSR								27
1590 ACSR								28
954 ACSR								29
3250 kmil								30
954 ACSR								31
954 ACSR								32
954 ACSR								33
1590 ACSR								34
954 ACSR								35
	35,396,500	620,353,097	655,749,597	84,171		-4,228,581	-4,144,410	36

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
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- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
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- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	New Castle	Town of New Castle	138.00	138.00	steel poles	0.39		1
2	Edgemoor	Brandywine	138.00	138.00	steel poles	2.52		1
3	Edgemoor	Christiana	138.00	138.00	steel towers	2.56	0.15	1
4	Keeney	Churchmans	138.00	138.00	steel poles	6.05		1
5	Churchmans	Basin Road	138.00	138.00	steel poles	0.93	2.50	1
6	Mt Pleasant	Townsend	138.00	138.00	steel poles	11.17		1
7	Keeney	Glasgow	138.00	138.00	steel poles	3.33		1
8	New Castle	Hares Corner	138.00	138.00	steel poles	3.68		1
9	Hares corner	Red Lion	138.00	138.00	wood poles	4.57	0.68	1
10	Christiana	New Castle	138.00	138.00	steel towers	0.75	3.46	1
11	Basin Road	Bear	138.00	138.00	wood poles	4.57		1
12	Keeney	Sunset Lake	138.00	138.00	wood poles	2.28		1
13	Red Lion	Reybold	138.00	138.00	steel poles	0.14	1.11	1
14	Glasgow	Cecil	138.00	138.00	steel poles	5.25		1
15	Basin Road	Kiamensi	138.00	138.00	steel towers	3.20		1
16	Basin Road	New Castle	138.00	138.00	steel towers	0.11	2.94	1
17	Keeney	Chapel Street	138.00	138.00	steel poles	1.27	2.81	1
18	Harmony	Chapel Street	138.00	138.00	steel poles	3.31		1
19	Keeney EHV	Keeney 138	138.00	138.00	steel poles	0.24		1
20	Carrcroft	Talleyville	138.00	138.00	wood poles	3.56		1
21	Edgemoor	Carrcroft	138.00	138.00	steel towers	0.84	2.81	1
22	Motiva	Reybold	138.00	138.00	wood poles	0.08		1
23	Carrcroft	West Wilmington	138.00	138.00	steel towers	4.33		1
24	West Wilmington	Silverbrook	138.00	138.00	steel poles	1.97		1
25	Harmony	Kiamensi	138.00	138.00	steel poles	4.22		1
26	Kiamensi	Silverbrook	138.00	138.00	steel towers	2.70	1.00	1
27	Brandywine	Carrcroft	138.00	138.00	steel towers		2.87	1
28	Brandywine	Carrcroft	138.00	138.00	UG	1.36		
29	Red Lion	Bloom Energy	138.00	138.00	Steel poles	0.44		1
30	Cedar Creek	Clayton	138.00	138.00	wood poles	9.23		1
31	Townsend	Church	138.00	138.00	steel poles	12.30		1
32	Kiamensi	Milltown	138.00	138.00	wood poles	1.36	1.28	1
33	Milltown	Valley Road	138.00	138.00	wood poles	4.65		1
34	Valley Road	Hockessin	138.00	138.00	wood poles	1.78		1
35	Kiamensi	Hockessin	138.00	138.00	wood poles	6.26		1
36					TOTAL	2,638.22	306.58	295

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 ACSR								1
954 ACSR								2
954 ACSR								3
1590 ACSR								4
636 ACSR bundled								5
1590 ACSR								6
636 ACSR								7
954 ACSR								8
954 ACSR								9
636 ACSR								10
954 ACSR								11
954 ACSR								12
954 ACSR								13
795 ACSR								14
954 ACSR								15
954 ACSR								16
954 ACSR								17
336 ACSR								18
1590 ACSR								19
477 AA								20
954 ACSR								21
954 ACSR								22
954 ACSR								23
954 ACSR								24
1590 ACSR								25
954 ACSR								26
954 ACSR								27
2750 kcmil								28
954 ACSR								29
954 ACSR								30
636 ACSR								31
954 ACSR								32
954 ACSR								33
954 ACSR								34
954 ACSR								35
	35,396,500	620,353,097	655,749,597	84,171		-4,228,581	-4,144,410	36

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Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Reybold	Lums Pond	138.00	138.00	wood poles	8.22		1
2	Lums pond	Mt Pleasant	138.00	138.00	wood poles	9.72		1
3	Bear	Sunset Lake	138.00	138.00	wood poles	5.31		1
4	Glasgow	Mt Pleasant	138.00	138.00	steel poles	11.10		1
5	Oak Hall	Eastern Shore Solar	138.00	138.00	steel poles	0.06		1
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	2,638.22	306.58	295

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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 ACSR								1
954 ACSR								2
954 ACSR								3
1590 ACSR								4
954 ACSR								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
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								31
								32
								33
								34
								35
	35,396,500	620,353,097	655,749,597	84,171		-4,228,581	-4,144,410	36

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FOOTNOTE DATA			

Schedule Page: 422 Line No.: 13 Column: o

TRANSMISSION LINE AGREEMENTS:

Cost of lines and related operating expenses as shown are respondent's share only and are to the appropriate regulatory accounts as prescribed by the Uniform System of Accounts.

1. Owners in common of the "Conemaugh-Conastone EHV Transmission Line" as follows:

	Percentage	Rent
Public Service Electric & Gas	23.00	
Atlantic City Electric	8.00	
Baltimore Gas & Electric	7.00	
Delmarva Power & Light	9.00	
Metropolitan Edison	1.00	
Pennsylvania Power & Light	2.00	
PECO Energy Co	22.00	
Potomac Electric Power	27.00	
United Gas Improvement	1.00	
Total	100.00	

EHV (500KV) Summary:

Transmission (EHV, Schedules 1-4) NET CREDIT \$ (1,790,220)

2. Owners in common of the "Salem-New Freedom (South)", "Hope Creek-Red Lion Line (NJ Section)", "Deans-Branchburg", the section of "Salem-Deans" north of "New Freedom", and "Hope Creek-Salem" 1 DV Transmission Lines are as follows:

	Percentage
Public Service Electric & Gas	42.55
Atlantic City Electric	13.90
Delmarva Power & Light	1.00
PECO Energy Co	42.55
Total	100.00

3. Owners in common of the reconstructed river crossing portion of the Hope Creek-Red Lion line are as follows:

	Percentage
Public Service Electric & Gas	42.55
Atlantic City Electric	7.45
Delmarva Power & Light	7.45
PECO Energy Co	42.55
Total	100.00

LDV (500KV) Summary:

Delmarva holds a 7.45% share in the Lower DE Valley (LDV) Transmission Project. (Its over investment results in net rental income.)

Rent
NET CREDIT \$ (2,554,596)

4. Participants in common of the "Susquehanna-Eastern (S-E) Agreement are as follows:

	Percentage	Rent
Public Service Electric & Gas	20.37	
Atlantic City Electric	1.37	
PECO Energy Co	16.06	
Delmarva Power & Light	1.85	
Metropolitan Edison	45.96	
Pennsylvania Power & Light	14.25	

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TRANSMISSION LINES ADDED DURING YEAR

- Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
- Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Oak Hall	Eastern Shore Solar	0.60	Steel Poles	0.60	1	
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
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22							
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26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		0.60		0.60	1	

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
 3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.	
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)		Total (p)
954 ACSR			138		67,540	202,489		270,029	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
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									36
									37
									38
									39
									40
									41
									42
									43
					67,540	202,489		270,029	44

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Andora-Cecil, MD	Distribution-Unattd	34.00	4.00	
2	Appleton-Cecil, MD	Distribution-Unattd	34.00	4.00	
3	Basin Rd Sub - New Castle, DE	Transmission-Unattd	138.00	69.00	
4	Basin Road - New Castle, DE	Distribution-Unattd	138.00	12.00	
5	Basin Road - New Castle, DE	Distribution-Unattd	69.00	12.00	
6	Bear Sub - New Castle, DE	Distribution-Unattd	138.00	12.00	
7	Bear Sub - New Castle, DE	Distribution-Unattd	138.00	34.50	
8	Bethany Sub - Bethany, DE	Distribution - Unattd	138.00	12.00	
9	Bethany Sub-Bethany, DE	Transmission-Unattd	138.00	69.00	
10	Bethany Sub-Bethany, DE	Distribution-Unattd	69.00	12.50	
11	Bloomfield, St. Michaels, MD	Distribution-Unattd	25.00	12.50	
12	Blue Ball Rd Sub - Elkton, MD	Distribution-Unattd	34.00	4.00	
13	Bohemia-Cecil, MD	Distribution-Unattd	34.00	4.00	
14	Bozman-Bozman, MD	Distribution-Unattd	69.00	25.00	
15	Brandywine Sub-Wilm, DE	Distribution-Unattd	138.00	12.00	
16	Bridgeville Sub-Bridgeville, DE	Distribution-Unattd	69.00	12.50	
17	Brookside Sub-Pencader, DE	Distribution-Unattd	34.50	12.00	
18	Calvert-Cecil, MD	Distribution-Unattd	34.00	4.00	
19	Cambridge, MD	Distribution-Unattd	69.00	12.50	
20	Carrcroft Sub-Brandywine Hd, DE	Transmission-Unattd	138.00	69.00	
21	Carrcroft Sub-Brandywine Hd, DE	Distribution-Unattd	138.00	34.50	
22	Cathers-Cecil, MD	Distribution-Unattd	34.00	4.00	
23	Cayots-Cecil, MD	Distribution-Unattd	34.00	4.00	
24	Cecil-Cecil, MD	Distribution-Unattd	34.00	4.00	
25	Cecil-Cecil, MD	Distribution-Unattd	138.00	34.00	
26	Cecil-Cecil, MD	Distribution-Unattd	230.00	34.00	
27	Cecil-Cecil, MD	Transmission-Unattd	230.00	138.00	
28	Cecil Unit-Cecil, MD	Distribution-Unattd	34.00	4.00	
29	Cedar Creek Sub-New Castle, DE	Transmission-Unattd	230.00	138.00	
30	Cedar Creek Sub-New Castle, DE	Distribution-Unattd	138.00	25.00	
31	Cedar Neck, DE	Distribution-Unattd	69.00	12.00	
32	Centreville, MD	Distribution-Unattd	69.00	12.50	
33	Chapel St, Newark, DE	Distribution-Unattd	138.00	34.50	
34	Chapel St Sub-Newark, DE	Distribution-Unattd	34.50	12.00	
35	Charles-Cecil, MD	Distribution-Unattd	34.00	4.00	
36	Chesapeake City-Cecil, MD	Distribution-Unattd	34.00	4.00	
37	Chestertown, MD	Distribution-Unattd	69.00	25.00	
38	Chestnut Run Sub-Christiana Hd, DE	Distribution-Unattd	34.50	12.00	
39	Cheswold Sub-Cheswold, DE	Distribution-Unattd	138.00	25.00	
40	Cheswold Sub-Cheswold, DE	Transmission-Unattd	138.00	69.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
4	1					1
6	2					2
84	1					3
20	1					4
20	1		69kV capacitor bank	1	24	5
100	2					6
50	1					7
40	1					8
224	1		138kv capacitor bank	1	29	9
45	2		69kV capacitor bank	2	34	10
4	1					11
4	1					12
8	2					13
28	1					14
168	2		12kv capacitor bank	2	14	15
39	2		69kV capacitor bank	2	30	16
43	2					17
4	1					18
68	2		69kv capacitor bank	1	12	19
100	1					20
84	1		34kv capacitor bank	1	9	21
8	2					22
7	2					23
8	2					24
112	1		34kv capacitor bank	2	29	25
90	1					26
336	1					27
8	2					28
336	1		230kV reactor	1	40	29
28	1					30
75	2					31
32	4					32
84	1		138kv capacitor bank	2	29	33
8	1		34kv capacitor bank	1	9	34
6	2					35
4	1					36
48	2		69kv capacitor bank	1	8	37
42	2		12kv capacitor bank	2	6	38
28	1		138kv capacitor bank	1	19	39
225	1					40

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Christiana Sub-Wilm DE	Distribution-Unattd	138.00	12.00	
2	Church-Millington, MD	Transmission-Unattd	138.00	69.00	
3	Church-Millington, MD	Distribution-Unattd	69.00	25.00	
4	Churchmans - New Castle, DE	Distribution-Unattd	138.00	12.00	
5	Claymont Sub-Brandywine Hd, DE	Transmission-Unattd	230.00	69.00	
6	Clayton Sub-Clayton, DE	Distribution-Unattd	25.00	4.20	
7	Clayton Sub-Clayton, DE	Distribution-Unattd	138.00	25.00	
8	Colora-Cecil, MD	Distribution-Unattd	230.00	34.00	
9	Cool Spring Sub - Milton, DE	Transmission-Unattd	230.00	69.00	
10	Cowlane-Cecil, MD	Distribution-Unattd	34.00	4.00	
11	Crisfield-Crisfield, MD	Distribution-Unattd	69.00	25.00	
12	Crisfield-Crisfield, MD	Distribution-Unattd	69.00	12.50	
13	Crisfield-Crisfield, MD	Distribution-Unattd	25.00	4.20	
14	Culver-Ocean City, MD	Distribution-Unattd	69.00	25.00	
15	Darley Sub-Brandywine Hd, DE	Distribution-Unattd	69.00	12.00	
16	Darley Sub-Brandywine Hd, DE	Distribution-Unattd	69.00	34.50	
17	Darlington-Harford, MD	Distribution-Unattd	34.00	4.00	
18	Dublin-Harford, MD	Distribution-Unattd	34.00	4.00	
19	East New Market, MD	Distribution-Unattd	69.00	12.50	
20	Easton-Easton, MD	Distribution-Unattd	69.00		
21	Easton-Easton, MD	Transmission-Unattd	138.00	69.00	
22	Easton-Easton, MD	Distribution-Unattd			
23	Edge Moor - Brandywine , DE	Distribution-Unattd	138.00	12.00	
24	Edge Moor - Brandywine, DE	Transmission-Unattd	138.00	69.00	
25	Edge Moor - Brandywine, DE	Transmission-Unattd	230.00	138.00	
26	Edge Moor - Brandywine, DE	Distribution-Unattd	69.00	12.00	
27	Elkneck-Cecil, MD	Distribution-Unattd	34.00	4.00	
28	Elkton-Cecil, MD	Distribution-Unattd	34.00	4.00	
29	Faulk Rd Sub-Brandywine Hd, DE	Distribution-Unattd	34.50	12.00	
30	Five Points, DE	Distribution-Unattd	69.00	12.50	
31	Felton	Distribution-Unattd	138.00	25.00	
32	Foundry-Cecil, MD	Distribution-Unattd	34.00	4.00	
33	Frankford, DE	Distribution-Unattd	138.00	25.00	
34	Fruitland, MD	Distribution-Unattd	69.00	25.00	
35	Gallion-Harford, MD	Distribution-Unattd	34.00	4.00	
36	Gilpin-Cecil, MD	Distribution-Unattd	34.00	4.00	
37	Glasgow - New Castle, DE	Distribution-Unattd	34.00	12.00	
38	Glasgow - New Castle, DE	Distribution-Unattd	138.00	12.00	
39	Glasgow Sub-Pencader Hd, DE	Distribution-Unattd	138.00	34.50	
40	Glen-Cecil, MD	Distribution-Unattd	34.00	4.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
112	2		12kv capacitor bank	6	36	1
162	2		138kv capacitor bank	2	22	2
53	2		25kv capacitor bank	1	4	3
112	2					4
312	2		69kv capacitor bank	1	13	5
4	1		25kv capacitor bank	2	10	6
56	2					7
224	2		69/34kv capacitor ba	3	28	8
336	1					9
4	1					10
28	1					11
13	1		69kV capacitor bank	2	14	12
3	1					13
22	1					14
74	2		12kv capacitor bank	1	5	15
50	1		69kV cap bank	2	31	16
4	1					17
8	2					18
6	1		69kV capacitor bank	2	17	19
			69kV capacitor bank	1	10	20
168	1					21
			69kV reactor	2	30	22
56	1					23
224	2					24
336	1					25
211	3					26
5	1					27
17	3					28
45	2		12kv capacitor bank	1	3	29
45	2					30
28	1		138kV capacitor bank	1	34	31
4	1					32
28	1					33
75	2		25kv capacitor bank	1	5	34
8	2					35
4	1					36
8	1					37
28	1					38
84	1		34kV capacitor bank	1	9	39
8	2					40

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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
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- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Gloria St-St. Michaels, MD	Distribution-Unattd	12.50	4.20	
2	Grace Street-St. Michaels, MD	Distribution-Unattd	69.00	12.50	
3	Grasonville, MD	Distribution-Unattd	69.00	25.00	
4	Greenbank, Cecil, MD	Distribution-Unattd	34.00	4.00	
5	Hances-Cecil, MD	Distribution-Unattd	34.00	4.00	
6	Harbeson Sub-Harbeson, DE	Distribution-Unattd	69.00	25.00	
7	Hares Comer - New Castle, DE	Distribution-Unattd	138.00	12.00	
8	Harford-Harford, MD	Distnbution-Unattd	34.00	4.00	
9	Harmony Sub-White Clay, DE	Transmission-Unattd	230.00	138.00	
10	Harmony Sub-White Clay, DE	Distribution-Unattd	138.00	34.50	
11	Harmony Sub-White Clay, DE	Distribution-Unattd	138.00	12.00	
12	Harrington Sub-Harrington, DE	Distribution-Unattd	69.00	25.00	
13	Harris-Cecil, MD	Distribution-Unattd	34.00	4.00	
14	Hebron-Hebron, MD	Distribution-Unattd	69.00	12.50	
15	Hillsboro-Hillsboro, MD	Distribution-Unattd	138.00	25.00	
16	Hockessin Sub-Mill Cr Hd, DE	Distribution-Unattd	138.00	12.00	
17	Indian River Sub-Millsboro, DE	Transmission-Unattd	230.00	138.00	
18	Indian River Sub-Millsboro, DE	Transmission-Unattd	138.00	69.00	
19	Irishtown-Cecil, MD	Distribution-Unattd	34.00	4.00	
20	Jacktown-Cambridge, MD	Distribution-Unattd	69.00	12.50	
21	Keeney EHV-Pencader Hd, DE	Transmission-Unattd	500.00	230.00	
22	Keeney EHV, DE	Transmission-Unattd	230.00	138.00	
23	Keeney EHV, DE	Distribution-Unattd	230.00	34.50	
24	Keeney 138kV, DE	Distribution-Unattd	138.00	12.00	
25	Kenney-Snow Hill, MD	Distribution-Unattd	69.00	25.00	
26	Kent Sub-Dover, DE	Distribution-Unattd	69.00	25.00	
27	Kiamensi Sub-Christiana Rd, DE	Transmission-Unattd	138.00	69.00	
28	Kiamensi Sub-Christiana Rd, DE	Distribution-Unattd	138.00	34.50	
29	Kilby-Cecil, MD	Distribution-Unattd	34.00	4.00	
30	Kings Creek-Princess Anne, MD	Transmission-Unattd	138.00	69.00	
31	Kings Creek-Princess Anne, MD	Distribution-Unattd	138.00	25.00	
32	Laurel Sub-Laurel, DE	Distribution-Unattd	69.00	12.50	
33	Laurel Sub-Laurel Sub, DE	Distribution-Unattd	69.00	12.50	
34	Leslie-Cecil, MD	Distribution-Unattd	34.00	4.00	
35	Liberty Grove-Cecil, MD	Distribution-Unattd	34.00	4.00	
36	Little Falls, DE	Distribution-Unattd	34.00	12.00	
37	Loretto-Princess Anne, MD	Transmission-Unattd	138.00	69.00	
38	Lums Pond-New Castle Hd, DE	Distribution-Unattd	138.00	25.00	
39	Lynch-Lynch, MD	Distribution-Unattd	69.00	25.00	
40	Macton-Harford, MD	Distribution-Unattd	34.00	4.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
3	6					1
32	6					2
56	2		69kv capacitor bank	2	22	3
4	1					4
4	1					5
63	2		69kv capacitor bank	1	20	6
89	2					7
8	2					8
896	2		138kv capacitor bank	1	36	9
134	2					10
112	2		12kv capacitor bank	1	5	11
56	2		69/25kv Capacitor	2	26	12
2	1					13
9	3					14
28	1					15
112	2					16
1344	3		SVC/cap 230 kv bank	2	200	17
224	1					18
3	1					19
11	3					20
2000	6					21
448	1					22
84	1					23
37	1		138kv capacitor bank	1	36	24
25	2					25
47	2					26
112	1		138kv capacitor bank	1	30	27
112	2		34kv capacitor bank	1	9	28
4	2					29
224	2		69kV capacitor bank	1	11	30
56	2					31
22	1					32
37	1		69kV capacitor bank	1	20	33
5	1					34
8	2					35
20	1					36
100	2		69kV capacitor bank	2	29	37
95	2					38
28	1					39
8	2					40

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SUBSTATIONS

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Maridel-Ocean City, MD	Distribution-Unattd	69.00	12.50	
2	Massey Sub-Galena, MD	Distribution-Unattd	69.00	25.00	
3	Mechanics-Cecil, MD	Distribution-Unattd	34.00	4.00	
4	Mermaid Sub-New Castle Hd, DE	Distribution-Unattd	34.50	12.00	
5	Mermaid Sub-New Castle Hd, DE	Distribution-Unattd	138.00	12.00	
6	Middle-Cecil, MD	Distribution-Unattd	34.00	4.00	
7	Midway Sub-Rehoboth, DE	Distribution-Unattd	69.00	12.50	
8	Milford Sub-Milford, DE	Distribution-Unattd	138.00	25.00	
9	Milford Sub-Milford, DE	Transmission-Unattd	230.00	138.00	
10	Milford Crossroads-Mill Cr Rd, DE	Distribution-Unattd	34.00	12.00	
11	Millsboro Sub-Millsboro, DE	Distribution-Unattd	69.00	25.00	
12	Milltown Rd Sub-MillCrRd, DE	Distribution-Unattd	34.50	12.00	
13	Milltown Rd Sub-MillCrRd, DE	Distribution-Unattd	138.00	12.00	
14	Montchanin Sub-Brandywine Hd, DE	Distribution-Unattd	34.50	12.00	
15	Mt. Hermon-Salisbury, MD	Distribution-Unattd	69.00	25.00	
16	Mt. Pleasant-New Castle Hd, DE	Distribution-Unattd	138.00	25.00	
17	Naamans Sub-Brandywine Hd, DE	Distribution-Unattd	69.00	12.00	
18	Nelson Sub-Delmar, DE	Transmission-Unattd	138.00	69.00	
19	Nelson Sub-Delmar, DE	Distribution-Unattd	138.00	12.50	
20	Nesbitt-Cecil, MD	Distribution-Unattd	34.00	4.00	
21	New Castle Sub-New Castle Hd, DE	Distribution-Unattd	69.00	12.00	
22	New Castle Sub - New Castle Hd, DE	Transmission-Unattd	138.00		
23	Normira-Cecil, MD	Distribution-Unattd	34.00	4.00	
24	Northeast-Cecil, MD	Distribution-Unattd	34.00	4.00	
25	N Salisbury, MD	Distribution-Unattd	69.00	25.00	
26	N Seaford Sub-Seaford, DE	Transmission-Unattd	138.00	69.00	
27	N Seaford Sub-Seaford, DE	Distribution-Unattd	69.00	12.50	
28	Oak Hall-Oak Hall, VA	Transmission-Unattd	138.00	69.00	
29	Ocean Bay-Ocean City, MD	Distribution-Unattd	138.00	12.50	
30	Ocean Bay-Ocean City, MD	Transmission-Unattd	138.00	69.00	
31	Ocean City, MD	Distribution-Unattd	69.00	12.50	
32	Ocean City 138 St., MD	Distribution-Unattd	138.00	12.50	
33	Ocean City 138 St., MD	Transmission-Unatd	138.00	16.00	
34	Otsego-Cecil, MD	Distribution-Unattd	34.00	4.00	
35	Pemberton - Salisbury, MD	Distribution-Unattd	69.00	25.00	
36	Perch - Cecil, MD	Distribution-Unattd	34.00	4.00	
37	Piney Grove-Salisbury, MD	Transmission-Unattd	138.00	69.00	
38	Piney Grove-Salisbury, MD	Transmission-Unattd	230.00	138.00	
39	Pocomoke-Pocomoke, MD	Distribution-Unattd	138.00	12.50	
40	Point Breeze Sub-Brandywine Rd, DE	Distribution-Unattd	34.50	12.00	

Name of Respondent Delmarva Power & Light Company	This Report Is:		Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
45	2		69kv capacitor bank	2	28	1
28	1		69kv capacitor bank	1	8	2
3	1					3
20	1					4
56	1					5
4	1					6
22	1					7
56	1					8
336	1					9
42	2		12kv capacitor bank	1	3	10
62	2		69kv capacitor bk	2	19	11
42	2		12 kv capacitor bank	2	5	12
56	1					13
43	2					14
84	2					15
79	2		138/25kV capacitor b	2	27	16
75	2					17
112	1		SVC	1	150	18
45	2		69kv capacitor bank	1	20	19
4	1					20
77	3		12kv capacitor bank	2	12	21
			138kV reactor	1	60	22
3	1					23
4	1					24
84	2		69kv capacitor bank	1	20	25
187	2		138kV capacitor bank	2	19	26
38	1		69kV capacitor bank	1	13	27
224	2		69kv capacitor bank	1	11	28
70	2		12kv capacitor bank	2	12	29
224	1					30
67	2					31
74	2					32
75	1		SVC	1	75	33
8	2					34
37	1					35
5	1					36
224	1		69kv capacitor bank	1	20	37
336	1					38
45	2					39
40	2					40

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Porter's Bridge-Cecil, MD	Distribution-Unattd	34.00	4.00	
2	Preston-Preston	Distribution-Unattd	69.00	12.50	
3	Price Sub - Price, MD	Distribution-Unattd	69.00	25.00	
4	Prince-Cecil, MD	Distribution-Unattd	34.00	4.00	
5	Red Lion-New Castle, DE	Transmission-Unattd	525.00	230.00	
6	Red Lion-New Castle, DE	Distribution-Unattd	138.00	25.00	
7	Red Lion Sub-Pencader Hd, DE	Transmission-Unattd	230.00	138.00	
8	Rehoboth Sub-Rehoboth, DE	Transmission-Unattd	138.00	69.00	
9	Rehoboth Sub-Rehoboth, DE	Distribution-Unattd	69.00	12.50	
10	Reybold Sub-Red Lion Hd, DE	Transmission-Unattd	138.00	69.00	
11	Reybold Sub-Red Lion Hd, DE	Distribution-Unattd	138.00	12.00	
12	Rising Sun-Cecil, MD	Distribution-Unattd	34.00	4.00	
13	Sharptown-Sharptown, MD	Distribution-Unattd	69.00	12.50	
14	Silverbrook Sub, DE	Distribution-Unattd	138.00	34.50	
15	Silverside, DE	Distribution-Unattd	12.00	4.20	
16	Silverside Rd Sub-Brandywine Hd, DE	Distribution-Unattd	69.00	12.00	
17	Silverside Rd Sub-Brandywine Hd, DE	Distribution-Unattd	69.00	34.50	
18	S Harrington Sub-Harrington, DE	Transmission-Unattd	138.00	69.00	
19	Steele-Denton, MD	Transmission-Unattd	230.00	138.00	
20	Steele-Denton, MD	Distribution-Unattd	138.00	25.00	
21	Stevensville, MD	Distribution-Unattd	69.00	25.00	
22	Stockton-Stockton, MD	Distribution-Unattd	69.00	4.20	
23	Sunset Lake Sub-Pencader Hd, DE	Distribution-Unattd	138.00	12.00	
24	Sussex Sub-Georgetown, DE	Distribution-Unattd	69.00	12.50	
25	Talleyville Sub-Brandywine Hd, DE	Distribution-Unattd	34.50	12.00	
26	Talleyville, DE	Distribution-Unattd	138.00	12.00	
27	Telegraph-Cecil, MD	Distribution-Unattd	34.00	25.00	
28	Theodore-Cecil, MD	Distribution-Unattd	34.00	4.00	
29	Todd-Hurlock, MD	Distribution-Unattd	69.00	25.00	
30	Todd-Hurlock, MD	Distribution-Unattd	69.00	12.00	
31	Todd-Hurlock, MD	Distribution-Unattd	69.00	25.00	
32	Townsend Sub-New Castle Hd, DE	Distribution-Unattd	138.00	25.00	
33	Trappe-Trappe, MD	Distribution-Unattd	69.00	12.50	
34	Triumph-Cecil, MD	Distribution-Unattd	34.00	4.00	
35	Vienna-Vienna, MD	Transmission-Unattd	138.00	69.00	
36	Vienna-Vienna, MD-Local	Distribution-Unattd	69.00	12.50	
37	Vienna-Vienna, MD	Transmission-Unattd	230.00	138.00	
38	Walnut-Cecil, MD	Distribution-Unattd	34.00	4.00	
39	Washington College - Chestertown, MD	Distribution-Unattd	25.00	4.20	
40	Wattsville-Wattsville, VA	Distribution-Unattd	69.00		

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
1	1					1
7	1					2
28	1					3
4	1					4
1569	6					5
28	1					6
672	2					7
224	1		69kv capacitor	2	31	8
75	2		12kV capacitor	1	3	9
112	1					10
74	2		12kv capacitor	1	3	11
7	2					12
7	1					13
184	2		34kv capacitor	1	9	14
7	3					15
67	2		12kv capacitor	3	13	16
56	1					17
112	1		69kv capacitor bank	1	13	18
892	3		138kv capacitor	2	38	19
38	1		25kV capacitor	1	5	20
70	2					21
5	3					22
103	3		12kv capacitor bk	1	12	23
75	2		69kV capacitor bank	1	10	24
45	2					25
56	1		12kv capacitor bank	2	5	26
8	1					27
4	1					28
28	1		69kv cap bank	1	13	29
11	3					30
28	1		25kv cap bank	1	5	31
56	1	1	138kv capacitor bank	1	22	32
22	1					33
2	1					34
224	2		69/138kv cap bank	2	40	35
3	1					36
448	1					37
4	1					38
2	1					39
			69kv cap bank	2	22	40

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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Wattsville-Wattsville, VA	Transmission-Unattd	138.00	69.00	
2	West Sub-Christiana Hd, DE	Distribution-Unattd	69.00	34.50	
3	West Sub-Christiana Hd, DE	Distribution-Unattd	69.00	12.00	
4	West Cambridge, MD	Distribution-Unattd	69.00	12.00	
5	West Wilmington-Wilm, DE	Distribution-Unattd	138.00	12.00	
6	Whiteford-Harford, MD	Distribution-Unattd	34.00	4.00	
7	Woodlawn-Cecil, MD	Distribution-Unattd	34.00	4.00	
8	Worcester-Berlin, MD	Distribution-Unattd	69.00	25.00	
9	Worcester-Berlin, MD	Transmission-Unattd	138.00	69.00	
10	Wye Mills, Wye Mills, MD	Transmission-Unattd	138.00	69.00	
11	Wye Mills, Wye Mills, MD	Distribution-Unattd	69.00	25.00	
12					
13	Spare Transformer		34.00	12.00	
14	Spare Transformer		69.00	7.70	
15	Spare Transformer		138.00	34.00	
16	Spare Transformer		34.00	4.00	
17	Spare Transformer		34.00	4.00	
18	Spare Transformer		72.00	7.65	
19	Spare Transformer		25.00	4.00	
20	Spare Transformer		34.00	4.00	
21	Spare Transformer		34.00	4.00	
22	Spare Transformer		69.00	7.65	
23	Spare Transformer		69.00	7.20	
24	Spare Transformer		230.00	138.00	
25	Spare Transformer		230.00	16.00	
26	Spare Transformer		500.00	230.00	
27	Spare Transformer		500.00	230.00	
28	Spare Transformer		230.00	138.00	
29	Spare Transformer		138.00	34.00	
30	Spare Transformer		138.00	34.00	
31	Spare Transformer		34.00	12.00	
32	Spare Transformer		69.00	12.00	
33	Spare Transformer		69.00	25.00	
34	Spare Transformer		138.00	16.00	
35	Spare Transformer		34.00	4.00	
36	Spare Transformer		69.00	12.00	
37	Spare Transformer		69.00	12.00	
38	Spare Transformer		230.00	69.00	
39	Spare Transformer		138.00	69.00	
40	Spare Transformer		69.00	25.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
225	1					1
112	2		69kv capacitor bank	1	20	2
112	2		12kv capacitor bank	2	12	3
22	1		69kv capacitor bank	1	11	4
168	2		12kv capacitor bank	2	6	5
4	1					6
4	1					7
66	2		69kv capacitor bank	1	20	8
224	1					9
448	2		69/138kv cap.	4	50	10
56	2		25kV cap bank	1	2	11
						12
22		1				13
4		1				14
84		1				15
4		1				16
4		1				17
3		1				18
4		1				19
4		1				20
3		1				21
7		1				22
2		2				23
336		1				24
150		1				25
243		1				26
333		1				27
400		1				28
112		1				29
84		1				30
20		1				31
37		1				32
56		1				33
150		1				34
2		1				35
56		1				36
37		1				37
336		1				38
224		1				39
28		1				40

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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SUBSTATIONS

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Spare Transformer		138.00	25.00	
2	Spare Transformer		138.00	25.00	
3	Spare Transformer		69.00	34.00	
4					
5	Mobile D1		138.00	25.00	
6	Mobile D2		69.00	25.00	
7	Mobile D3		34.00	12.00	
8	Mobile D4		138.00	25.00	
9	Mobile D5		69.00	25.00	
10	Mobile D6		138.00	25.00	
11	Mobile D7		69.00	25.00	
12	Mobile D8		69.00	12.00	
13	Mobile D9		138.00	12.00	
14	Mobile D10		138.00	25.00	
15	Mobile D11		138.00	25.00	
16					
17					
18					
19					
20					
21					
22					
23					
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
37		1				1
56		1				2
56		1				3
						4
25		1				5
12		1				6
20		1				7
12		1				8
40		1				9
28		1				10
30		1				11
27		1				12
21		1				13
30		1				14
30		1				15
						16
						17
						18
						19
						20
						21
						22
						23
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						40

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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2				
3	PHI Service Company (PHISCO)			
4	Centralized Support Services	PHISCO	Various	193,609,128
5				
6	Exelon Business Services Company (EBSC)			
7	Centralized Support Services	EBSC	Various	18,894,559
8				
9				
10	Atlantic City Electric Company (ACE)			
11	Engineering and Planning Services	ACE	107	33,784
12	Drafting Services	ACE	107	30,763
13	Construction and Maintenance Services	ACE	Various	9,471
14	Real Estate Services	ACE	Various	2,515
15	Storm Restoration Services	ACE	107	1,152
16	Field Training Services	ACE	920	1,210
17	Lease of Office Space/Facility Services	ACE	908	1,599
18	Community Affairs Services	ACE	Various	2,163
19	Materials and Stores	ACE	Various	3,260,523
20	Non-power Goods or Services Provided for Affiliate			
21				
22	Atlantic City Electric Company (ACE)			
23	Building Services	ACE	929	230
24	Regulatory Affairs Services	ACE	920	23,161
25	Field Training Services	ACE	Various	10,337
26	Engineering and Planning Services	ACE	Various	72,100
27	Construction and Maintenance Services	ACE	593	198,839
28	Meter Services	ACE	586	152,776
29	Vehicle Services	ACE	929	66,666
30	Drafting Services	ACE	588	73,940
31	Storm Restoration Services	ACE	Various	301,158
32	Lease of Office Space Facilities	ACE	929	31,957
33	System Operations Services	ACE	581	5,466
34	Energy Supply Administrative Services	ACE	Various	11,955
35	Materials and Stores	ACE	Various	416,280
36				
37				
38	Potomac Electric Power Company (Pepco)			
39	Building Services	Pepco	929	921
40	Regulatory Affairs Services	Pepco	580	180
41				
42				

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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

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Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2				
3	Potomac Electric Power Company (Pepco)			
4	Safety Services	Pepco	920	1,612
5	Shops Department Fabrication Services	Pepco	Various	310,301
6	Engineering and Planning Services	Pepco	Various	131,533
7	Construction and Maintenance Services	Pepco	Various	51,902
8	Meter Services	Pepco	592	430
9	Materials and Stores	Pepco	Various	270,924
10	Asset Transfer Meters	Pepco	107	42,778
11				
12				
13	W.A. Chester LLC			
14	Cable Overhead and Underground and Maintenance			
15	Services	W.A. Chester LLC	107	6,125,056
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22	Potomac Electric Power Company (Pepco)			
23	Safety Services	Pepco	920	2,214
24	Field Training Services	Pepco	588	2,539
25	Engineering and Planning Services	Pepco	Various	65,530
26	Construction and Maintenance Services	Pepco	Various	7,009
27	Meter Services	Pepco	586	797
28	Vehicle Services	Pepco	929	2,667
29	Drafting Services	Pepco	588	72,041
30	Communication Services	Pepco	592	1,908
31	System Operation Services	Pepco	581	8,170
32	Storm Restoration Services	Pepco	908	1,848
33	Materials and Stores	Pepco	Various	705,100
34	BuildingLease	Pepco	929	2,662
35				
36				
37	PHI Service Company (PHISCO)			
38	Lease of Office Facilities/Building Services	PHISCO	929	4,634,488
39	Vehicle Services	PHISCO	929	1,140,699
40	Materials and Stores	PHISCO	Various	22,697
41	Network Support, IT and Training Services	PHISCO	929	84,311
42				

Name of Respondent Delmarva Power & Light Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report End of 2016/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22	PECO Energy Company (PECO)			
23	Electric High Voltage (EHV) Transmission Agreement	PECO	Various	1,385,489
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
Delmarva Power & Light Company			
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 4 Column: a

PHI Service Company (PHISCO) Overview

Services provided by PHISCO are provided under a Service Agreement with Delmarva Power and Light (DPL). Charges are provided by either direct charging of costs or are based on an allocation. The Service Agreement provides specific guidelines on the allocation methods used to charge these costs to the various PHI affiliates. Information on the Service Company allocation methods are explained in detail under Schedule XXI, Methods of Allocations, in the FERC Form 60 filed for PHISCO.

PHISCO provides a variety of services which include executive management, procurement and administrative services, financial and corporate services, insurance coverage and services, human resources, legal, audit services, customer services, utility marketing, information technology, external affairs, environmental and safety services and regulated gas and electric (transmission and distribution services).

The services provided by the regulated gas and electric area include system operations services; meter maintenance and testing; power procurement and energy planning; and other delivery services, including delivery senior management, asset management, financial analysis, engineering standards, interconnection planning and arrangements, distribution and transmission planning, value added services, engineering services for distribution, substation and transmission, system protection, drafting and construction management, electric maintenance, administrative support, forestry, process improvement, training, performance analysis, benchmarking, and enabling systems.

Schedule Page: 429 Line No.: 4 Column: c

PHISCO Centralized Support Services to DPL

FERC Accounts	Amount
107	\$ 26,805,795
182.3	4,175,575
184	348,794
408.1	2,313
416	548,392
417.1	92,631
419	(16,369)
421	(3)
421.2	268,326
426.1	150,486
426.2	(4,102)
426.3	999
426.4	127,206
426.5	1,478,676
430	182,125
431	(26,965)
556	2,775,119
557	1,275,792

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Delmarva Power & Light Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2017	2016/Q4
FOOTNOTE DATA			

560	3,003,550
561.1	15,313
561.2	54,585
561.3	45,300
561.5	340,515
566	1,333,901
568	66,861
569.2	840,498
570	182,130
571	234,450
572	667
573	32,488
580	1,001,036
581	1,179,197
582	897,139
583	95,393
584	34,878
585	4,028
586	800,246
587	346,745
588	5,474,825
589	60,620
590	1,014,077
592	567,892
593	1,499,072
594	195,257
595	550
596	41,368
597	110,587
598	32,930
807	16,042
813	589,880
840	4,965
841	36,656
842.2	7
843.1	2,639
843.3	3
843.4	2,271
843.5	1,192
843.6	2,786
843.7	1,486
843.9	6,840
850	13,818
851	81,034
856	12,285
857	16,839

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

859	26,758
860	5,913
861	898
863	28,066
865	9,787
870	93,870
871	73,971
874	139,366
875	8,499
878	154,672
879	2,265
880	699,937
881	97
885	4,765
887	30,721
889	13,302
892	38,296
893	55,369
894	244,246
902	144,919
903	51,327,401
907	93,109
908	2,108,200
909	204,733
912	140,748
913	43,946
920	367,453
921	5,082
923	67,081,017
924	(3,103)
925	467,041
926	7,900,160
928	2,081,126
929	472,389
930.2	643,418
935	421,060
Total	\$ 193,609,128

Schedule Page: 429 Line No.: 7 Column: a

Exelon Business Services Company, LLC (EBSC) Overview

Services provided by EBSC are provided under a General Service Agreement with DPL. Charges are provided by either direct charging of costs or are based on an allocation. The factors for allocating the costs from EBSC to Exelon affiliates are contained in the General Services Agreement. Information on the EBSC allocation methods are explained in

Name of Respondent Delmarva Power & Light Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

detail under Schedule XXI, Methods of Allocations, in the FERC Form 60 filed for EBSC.

EBSC provides a variety of support services, including finance services, human resources services, information technology services, and legal services to all Exelon subsidiaries.

Schedule Page: 429 Line No.: 7 Column: c

EBSC Centralized Support Services to DPL

<u>FERC</u>	<u>Amount</u>
107	1,057,518
426.1	319,958
426.4	125,931
426.5	150,509
560	430,801
909	2,293
923	16,807,267
930.1	<u>282</u>
Total	18,894,559

Schedule Page: 429 Line No.: 13 Column: c

ACE Construction and Maintenance Services to DPL

<u>FERC</u>	<u>Amount</u>
107	\$ 1,818
570	2,596
588	73
592	1,568
598	<u>3,416</u>
Total	\$ 9,471

Schedule Page: 429 Line No.: 14 Column: c

ACE Real Estate Services to DPL

<u>FERC</u>	<u>Amount</u>
566	\$ 1,660
920	<u>855</u>
Total	\$ 2,515

Schedule Page: 429 Line No.: 18 Column: c

ACE Community Affairs Services to DPL

<u>FERC</u>	<u>Amount</u>
417.1	\$ 1,168
426.5	<u>995</u>
Total	\$ 2,163

Schedule Page: 429 Line No.: 19 Column: c

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FOOTNOTE DATA			

ACE Materials and Stores to DPL

<u>FERC</u>	<u>Amount</u>
107	\$ 2,108,143
154	1,149,033
929	3,347
Total	\$ 3,260,523

Schedule Page: 429 Line No.: 25 Column: c

DPL Field Training Services to ACE

<u>FERC</u>	<u>Amount</u>
588	\$ 10,143
874	194
Total	\$ 10,337

Schedule Page: 429 Line No.: 26 Column: c

DPL Engineering and Planning Services

<u>FERC</u>	<u>Amount</u>
580	\$ 30,759
588	41,341
Total	\$ 72,100

Schedule Page: 429 Line No.: 31 Column: c

DPL Storm Restoration Services to ACE

<u>FERC</u>	<u>Amount</u>
560	\$ 2,944
580	68,934
593	228,103
908	1,177
Total	\$ 301,158

Schedule Page: 429 Line No.: 34 Column: c

DPL Energy Supply Administrative Services to ACE

<u>FERC</u>	<u>Amount</u>
580	\$ 1,710
813	10,245
Total	\$ 11,955

Schedule Page: 429 Line No.: 35 Column: c

DPL Materials and Stores to ACE

<u>FERC</u>	<u>Amount</u>
154	\$ 393,081
929	23,199
Total	\$ 416,280

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FOOTNOTE DATA			

Schedule Page: 429.1 Line No.: 5 Column: c

Pepco Shops Department Fabrication Services to DPL

<u>FERC</u>	<u>Amount</u>
107	\$ 308,910
929	<u>1,391</u>
Total	\$ 310,301

Schedule Page: 429.1 Line No.: 6 Column: c

Pepco Engineering and Planning Services to DPL

<u>FERC</u>	<u>Amount</u>
107	\$ 99,247
416	5,400
560	616
588	5,406
923	204
928	<u>20,660</u>
	\$ 131,533

Schedule Page: 429.1 Line No.: 7 Column: c

Pepco Construction and Maintenance Services to DPL

<u>FERC</u>	<u>Amount</u>
570	\$ 9,953
571	1,322
573	4,761
586	534
588	2,416
592	3,536
593	23,081
598	1,169
874	714
923	<u>4,416</u>
Total	\$ 51,902

Schedule Page: 429.1 Line No.: 9 Column: c

Pepco Materials and Stores to DPL

<u>FERC</u>	<u>Amount</u>
107	\$ 112,281
154	154,551
929	<u>4,092</u>
Total	\$ 270,924

Schedule Page: 429.1 Line No.: 25 Column: c

DPL Engineering and Planning Services to Pepco

<u>FERC</u>	<u>Amount</u>
580	\$ 3,827

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FOOTNOTE DATA			

588	59,967
870	<u>1,736</u>
Total	\$ 65,530

Schedule Page: 429.1 Line No.: 26 Column: c

DPL Construction and Maintenance to Pepco

<u>FERC</u>	<u>Amount</u>
592	\$ 6,676
593	<u>333</u>
Total	\$ 7,009

Schedule Page: 429.1 Line No.: 33 Column: c

DPL Materials and Stores to Pepco

<u>FERC</u>	<u>Amount</u>
154	701,769
929	<u>3,331</u>
Total	\$ 705,100

Schedule Page: 429.1 Line No.: 40 Column: c

DPL Materials and Stores to PHISCO

<u>FERC</u>	<u>Amount</u>
154	\$ 19,901
929	<u>2,796</u>
Total	\$ 22,697

Schedule Page: 429.2 Line No.: 23 Column: c

DPL EHV Transmission Agreement to PECO

<u>FERC</u>	<u>Amount</u>
456	\$ 1,412,858
571	<u>(27,369)</u>
Total	\$ 1,385,489

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