

**BGE Finance and Accounting**  
110 West Fayette Street  
Baltimore, MD 21201  
www.bge.com

RECEIVED  
Public Service Commission

JUN 06 2017

ACCOUNTING INVESTIGATIONS  
DIVISION

May 31, 2017

FILED

MAY 31 2017

PUBLIC SERVICE COMM  
OF MARYLAND

David J. Collins  
Executive Secretary  
Maryland Public Service Commission  
William Donald Schaefer Tower  
6 St. Paul Street, 16<sup>th</sup> Floor  
Baltimore, Maryland 21202-6806

On February 9, 2017, the Commission issued its instructions for completing the 2016 Annual Report. Pursuant to these instructions Baltimore Gas and Electric Company (the "Company") is filing herein one notarized copy and a CD-ROM of the Company's Annual Report to the Public Service Commission of Maryland for the year ended December 31, 2016.

Also pursuant to the Commission's Order No. 62733 dated November 28, 1977, the Company is filing an analysis of all expenses in excess of \$2,000 which were charged to accounts 930.1 and 930.2 for the year 2015.

Order No. 62733 also requires the Company to file with the Commission a breakdown of all expenditures in excess of \$2,000 made by the Edison Electric Institute and the American Gas Association. To comply with this requirement, the Company normally provides a copy of the American Gas Association Financial Statements and a copy of the Form 990 filed by the Edison Electric Institute with the Internal Revenue Service. At the present time, however, neither of these reports is available. The Company will forward these reports to the Commission as soon as they become available.

Very Truly Yours,



Enclosures

THIS FILING IS

Item 1:  An Initial (Original) Submission OR  Resubmission No. \_\_\_\_\_

Form 1 Approved  
OMB No.1902-0021  
(Expires 12/31/2019)  
Form 1-F Approved  
OMB No.1902-0029  
(Expires 12/31/2019)  
Form 3-Q Approved  
OMB No.1902-0205  
(Expires 12/31/2019)



# FERC FINANCIAL REPORT

## FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

**Exact Legal Name of Respondent (Company)**

Baltimore Gas and Electric Company

**Year/Period of Report**

End of 2016/Q4

## INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

### GENERAL INFORMATION

#### I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

#### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

#### III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

#### **IV. When to Submit:**

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18<sup>th</sup> of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

**V. Where to Send Comments on Public Reporting Burden.**

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

#### DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

#### **General Penalties**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Baltimore Gas and Electric Company	02 Year/Period of Report End of <u>2016/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) <p align="center">/ /</p>		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 2 Center Plaza, 110 West Fayette Street, Baltimore, Maryland 21201		
05 Name of Contact Person Andrew W. Holmes	06 Title of Contact Person Vice President and Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 2 Center Plaza, 110 West Fayette Street, Baltimore, Maryland 21201		
08 Telephone of Contact Person, including Area Code (410) 470-5849	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/14/2017
ANNUAL CORPORATE OFFICER CERTIFICATION		
<p>The undersigned officer certifies that:</p> <p>I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.</p>		
01 Name Andrew W. Holmes	03 Signature  Andrew W. Holmes	04 Date Signed (Mo, Da, Yr) 04/14/2017
02 Title Vice President and Controller		
<p>Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</p>		

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	N/A
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	None
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	N/A
24	Extraordinary Property Losses	230	None
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	N/A
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	N/A
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	None
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	N/A
50	Transmission of Electricity by Others	332	N/A
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	N/A
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	N/A
64	Hydroelectric Generating Plant Statistics	406-407	N/A
65	Pumped Storage Generating Plant Statistics	408-409	N/A
66	Generating Plant Statistics Pages	410-411	N/A

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	

**Stockholders' Reports** Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

**Mr. Andrew W. Holmes**  
**Vice President and Controller**  
**2 Center Plaza, 110 West Fayette Street**  
**Baltimore, Maryland, 21201**

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

**Incorporated under the laws of the State of Maryland on June 20, 1906**

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

**Not applicable.**

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

**Baltimore Gas and Electric ("BGE") is an electric transmission and distribution utility company and a gas distribution utility company with a service territory that covers the City of Baltimore and all or part of ten Central Maryland counties.**

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1)  Yes...Enter the date when such independent accountant was initially engaged:  
(2)  No

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiearies for whom trust was maintained, and purpose of the trust.

In February 2010, Constellation Energy completed the formation of a new special purpose subsidiary named RF HoldCo to hold all of the common equity interests in BGE. RF HoldCo is owned by Exelon Energy Delivery Company (EEDC), and EEDC is owned by Exelon Corporation which merged with Constellation Energy on March 12, 2012.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

**Definitions**

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1				
2	BGE Capital Trust II	Delaware Business Trust	100%	
3				
4	RSB BondCo LLC	Limited Liability Company	100%	
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Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 103 Line No.: 2 Column: a**

The Respondent owns 100% of the Capital Stock of BGE Capital Trust II.

**Schedule Page: 103 Line No.: 4 Column: a**

In 2007, BGE formed RSB BondCo LLC (BondCo), a special purpose bankruptcy-remote limited liability company. In June 2007, BondCo purchased rate stabilization property from BGE, including the right to assess, collect, and receive non-bypassable rate stabilization charges payable by all residential electric customers of BGE.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**OFFICERS**

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chief Executive Officer	Calvin G. Butler, Jr.	519,000
2			
3	President and Chief Operating Officer	Stephen J. Woerner	388,000
4			
5	Senior VP, Chief Financial Officer and Treasurer	David M. Vahos	311,000
6			
7	Senior Vice President, Regulatory and External Affairs	Alexander G. Nunez	273,000
8			
9	Corporate Secretary	Bruce G. Wilson	426,000
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**DIRECTORS**

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1		
2	Christopher M. Crane **	10 South Dearborn Street, Chicago, Illinois 60603
3		
4	Calvin G. Butler Jr. (Chief Executive Officer) ***	2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201
5		
6	Ann C. Berzin	2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201
7		
8	Michael E. Cryor	2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201
9		
10	James R. Curtiss, Esq.	2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201
11		
12	Joseph L. Haskins, Jr.	2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201
13		
14	Denis P. O'Brien ***	701 Ninth Street, N.W., Washington, District of Columbia, 20068
15		
16	Michael D. Sullivan	2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201
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18	Maria Harris Tildon	2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**INFORMATION ON FORMULA RATES**  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	PJM Open Access Tariff,	ER05-515-000
2	Amendments H-2, H-2A, and H-2B	
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Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 106 Line No.: 1 Column: a**  
 Included within the formula rate filings are references to the information within the FERC Form 1 pages.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**INFORMATION ON FORMULA RATES**  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--	--

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20160427-5316	04/27/2016	ER09-1100-000	Annual Formula Update (11th Annual	PJM OATT, Att. H-2A
2	20150424-5157	04/24/2015	ER09-1100-000	Annual Formula Update (10th Annual	PJM OATT, Att. H-2A
3	20140428-5207	04/28/2014	ER09-1100-000	Annual Formula Update (9th Annual	PJM OATT, Att. H-2A
4	20130425-5039	04/25/2013	ER09-1100-000	Annual Formula Update (8th Annual	PJM OATT, Att. H-2A
5	20120424-5073	04/24/2012	ER09-1100-000	Annual Formula Update (7th Annual	PJM OATT, Att. H-2A
6	20110429-5112	04/29/2011	ER09-1100-000	Annual Formula Update (6th Annual	PJM OATT, Att. H-2A
7	20100426-5044	04/26/2010	ER09-1100-000	Annual Formula Update (5th Annual	PJM OATT, Att. H-2A
8	20090504-5109	05/04/2009	ER09-1100-000	Annual Formula Update (4th Annual	PJM OATT, Att. H-2A
9	20080515-5049	05/15/2008	ER08-976-000	Annual Formula Update (3rd Annual	PJM OATT, Att. H-2A
10	20070515-5038	05/18/2007	ER07-1023-000	Annual Formula Update (2nd Annual	PJM OATT, Att. H-2A
11	20060517-5013	05/17/2006	ER05-515-004	Annual Formula Update (1st Annual	PJM OATT, Att. H-2A
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**INFORMATION ON FORMULA RATES**  
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/14/2017	Year/Period of Report End of 2016/Q4
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK  
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
Baltimore Gas and Electric Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

None.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

On March 23, 2016, Exelon Corporation (parent of BGE) closed a merger with Pepco Holdings, Inc. (PHI). As a result of that merger, PHI became a wholly owned subsidiary of Exelon Corporation.

The merger is not expected to have a significant impact on the results of operations or cash flows at BGE.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

None.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents and other condition. State name of Commission authorizing lease and give reference to such authorization.

None.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to such arrangements, etc.

None.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short - term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of the obligation or guarantee.

The issuance by BGE of long-term debt or equity securities requires the prior authorization of the Maryland Public Service Commission (MDPSC), and BGE normally obtains the required approvals on a periodic basis to cover its anticipated financing needs for a period of time or in connection with a specific financing. As of December 31, 2016, BGE had \$850 million available in long-term debt financing authority from the MDPSC under Docket 9185. On August 18, 2016, BGE issued \$350 million aggregate principal amount of its 2.400% notes due August 15, 2026 and \$500 million aggregate principal amount of its 3.500% notes due August 15, 2046.

BGE meets its short-term liquidity requirements primarily through the issuance of commercial paper. As of December 31, 2016, BGE had \$45 million outstanding commercial paper. BGE's commercial paper borrowings are issued under the authority of FERC order Docket ES11-7-000 for up to \$700 million of short-term debt over the course of two years. BGE's short-term financing authority expires on December 31, 2017.

BGE has a currently effective shelf registration statement unlimited in amount, filed with the SEC, that will expire in May 2017. BGE's ability to sell securities off the shelf registration statement or to access the private placement markets will depend on a number of factors at the time of the proposed sale, including other required regulatory approvals, as

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Baltimore Gas and Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/14/2017	2016/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

applicable, BGE's current financial condition, its securities ratings and market conditions.

7. Changes in articles of incorporation or amendments to charter. Explain the nature and purpose of such changes or amendments.

None.

8. State the estimated annual effect and nature of any important wage scale changes during the period.

In March 2016, Baltimore Gas and Electric Company had a 2.50% general wage increase. This change is estimated to result in a total annual overall increase in operations and maintenance expense of approximately \$4.7 million.

9. State briefly the status of any materially important legal proceedings pending at the end of the period, and the results of any such proceedings culminated during the period.

Refer to Pages 122-123, Notes to Financial Statements: Note 2 – Regulatory Matters and Note 14 – Commitments and Contingencies, "Litigation and Regulatory Matters" section.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which such person had a material interest.

None.

11. (Reserved)

None.

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.

None.

13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.

In the first quarter of 2016, Andrew W. Holmes replaced Matthew N. Bauer as Vice President and Controller.

In the second quarter of 2016, Carla Hayden resigned from the Board of Directors.

In the third quarter of 2016, Maria Tildon was appointed to the Board of Directors.

14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

Not Applicable.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	9,985,355,964	9,294,206,744
3	Construction Work in Progress (107)	200-201	318,323,148	311,618,713
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		10,303,679,112	9,605,825,457
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	3,415,845,145	3,212,950,143
6	Net Utility Plant (Enter Total of line 4 less 5)		6,887,833,967	6,392,875,314
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		6,887,833,967	6,392,875,314
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		6,541,090	6,650,700
19	(Less) Accum. Prov. for Depr. and Amort. (122)		907,613	823,866
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	10,847,975	10,847,975
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		4,038,814	3,940,487
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		20,520,266	20,615,296
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		12,632,255	5,471,054
36	Special Deposits (132-134)		1,305,326	1,296,452
37	Working Fund (135)		8,588	15,201
38	Temporary Cash Investments (136)		10,186,353	3,016,690
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		240,492,445	192,192,182
41	Other Accounts Receivable (143)		107,035,911	120,106,656
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		32,294,240	48,745,962
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		302,084	90,029
45	Fuel Stock (151)	227	5,353,550	5,839,942
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	38,208,311	33,615,379
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	22,338
55	Gas Stored Underground - Current (164.1)		21,806,880	27,281,534
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		2,540,646	2,553,117
57	Prepayments (165)		22,153,216	63,571,825
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		135,086	113,127
61	Accrued Utility Revenues (173)		181,709,352	148,357,373
62	Miscellaneous Current and Accrued Assets (174)		245,730	517,983
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		611,821,493	555,314,920
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		22,373,325	15,714,023
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	2,607,638	1,180,526
72	Other Regulatory Assets (182.3)	232	766,060,980	837,507,510
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	301,263,918	323,098,156
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		6,949,098	7,606,510
82	Accumulated Deferred Income Taxes (190)	234	61,349,764	65,138,373
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,160,604,723	1,250,245,098
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		8,680,780,449	8,219,050,628

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 110 Line No.: 54 Column: c**

The balance in Account 163 (Stores Expense Undistributed) should be at or near zero at the end of the year.

**Schedule Page: 110 Line No.: 76 Column: c**

The balance in Account 184 (Clearing Accounts) should be at or near zero at the end of the year.

**Schedule Page: 110 Line No.: 78 Column: c**

Included within Miscellaneous Deferred Debits (Account 186) is BGE's pension asset of \$297,012,800 and \$318,568,911 at December 31, 2016 and 2015, respectively. The amounts reflect cash contributions paid by BGE investors to the pension master trust fund less BGE's pension expense.

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 04/14/2017	Year/Period of Report end of 2016/Q4
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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	465,760,881	465,760,881
3	Preferred Stock Issued (204)	250-251	0	190,000,000
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	958,211,666	903,396,323
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	3,514,306	3,514,307
11	Retained Earnings (215, 215.1, 216)	118-119	1,427,171,392	1,320,501,755
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	470,516	440,050
16	Total Proprietary Capital (lines 2 through 15)		2,848,100,149	2,876,584,702
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	276,685,985	357,208,897
21	Other Long-Term Debt (224)	256-257	2,300,000,000	1,750,000,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		4,011,632	2,918,122
24	Total Long-Term Debt (lines 18 through 23)		2,572,674,353	2,104,290,775
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		8,175,025	7,989,267
29	Accumulated Provision for Pensions and Benefits (228.3)		227,963,932	232,242,486
30	Accumulated Miscellaneous Operating Provisions (228.4)		21,868,252	16,417,577
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		20,962,240	16,926,382
35	Total Other Noncurrent Liabilities (lines 26 through 34)		278,969,449	273,575,712
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		44,995,250	209,964,009
38	Accounts Payable (232)		205,153,418	209,057,404
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		55,010,336	52,263,121
41	Customer Deposits (235)		110,302,436	101,839,279
42	Taxes Accrued (236)	262-263	62,857,337	8,848,234
43	Interest Accrued (237)		30,294,608	25,738,942
44	Dividends Declared (238)		0	3,302,250
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 04/14/2017	Year/Period of Report end of 2016/Q4
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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)** (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		14,366,282	14,032,568
48	Miscellaneous Current and Accrued Liabilities (242)		89,760,875	89,815,611
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		612,740,544	714,861,418
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		4,758,125	6,484,718
57	Accumulated Deferred Investment Tax Credits (255)	266-267	4,527,362	5,179,815
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	4,106,185	8,364,995
60	Other Regulatory Liabilities (254)	278	78,913,503	88,891,542
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		1,981,418,655	1,825,339,202
64	Accum. Deferred Income Taxes-Other (283)		294,572,124	315,477,749
65	Total Deferred Credits (lines 56 through 64)		2,368,295,954	2,249,738,021
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		8,680,780,449	8,219,050,628

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**STATEMENT OF INCOME**

**Quarterly**

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

**Annual or Quarterly if applicable**

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	3,231,301,397	3,130,912,909		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	1,869,370,010	1,855,631,458		
5	Maintenance Expenses (402)	320-323	152,930,585	125,138,159		
6	Depreciation Expense (403)	336-337	254,658,756	243,222,643		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	44,666,911	45,625,095		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		171,260,983	155,338,321		
13	(Less) Regulatory Credits (407.4)		58,924,186	95,895,270		
14	Taxes Other Than Income Taxes (408.1)	262-263	229,559,893	223,325,247		
15	Income Taxes - Federal (409.1)	262-263	50,425,039	28,741,231		
16	- Other (409.1)	262-263	5,272,520	965,400		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	228,082,350	279,538,604		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	104,015,058	115,132,169		
19	Investment Tax Credit Adj. - Net (411.4)	266	-631,941	-586,549		
20	(Less) Gains from Disp. of Utility Plant (411.6)		173,231	1,007,212		
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		2,842,482,631	2,744,904,958		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		388,818,766	386,007,951		



Name of Respondent Baltimore Gas and Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2017		Year/Period of Report End of 2016/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		388,818,766	386,007,951			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)						
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)						
33	Revenues From Nonutility Operations (417)		409,790	409,823			
34	(Less) Expenses of Nonutility Operations (417.1)		83,747	84,153			
35	Nonoperating Rental Income (418)						
36	Equity in Earnings of Subsidiary Companies (418.1)	119					
37	Interest and Dividend Income (419)		2,208,970	4,427,373			
38	Allowance for Other Funds Used During Construction (419.1)		18,819,360	13,942,399			
39	Miscellaneous Nonoperating Income (421)		176,527	168,393			
40	Gain on Disposition of Property (421.1)		294,369	10,794			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		21,825,269	18,874,629			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)						
44	Miscellaneous Amortization (425)						
45	Donations (426.1)		1,629,912	1,246,332			
46	Life Insurance (426.2)		204,157	124,795			
47	Penalties (426.3)		90,878	14,083			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		3,089,040	2,504,206			
49	Other Deductions (426.5)		10,152,672	9,763,622			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		15,166,659	13,653,038			
51	Taxes Applic. to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	21,414	21,733			
53	Income Taxes-Federal (409.2)	262-263	71,052	-3,045,977			
54	Income Taxes-Other (409.2)	262-263	-50,629	-965,400			
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	4,189,470	2,604,365			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	9,193,934	2,702,815			
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-4,962,627	-4,088,094			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		11,621,237	9,309,685			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		86,082,319	81,010,652			
63	Amort. of Debt Disc. and Expense (428)		2,565,290	2,490,109			
64	Amortization of Loss on Required Debt (428.1)		657,412	887,952			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)		20,688,243	25,111,272			
68	Other Interest Expense (431)		3,536,349	2,773,798			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		6,721,507	5,407,113			
70	Net Interest Charges (Total of lines 62 thru 69)		106,808,106	106,866,670			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		293,631,897	288,450,966			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		293,631,897	288,450,966			

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FOOTNOTE DATA			

**Schedule Page: 114 Line No.: 15 Column: c**

This note applies to Lines 15-18 on Page 114 and Line 70 on Page 116. Page 116 does not include the income tax benefit relating to Net Interest Charges. Income tax benefit of \$43,110,421 for the current year and \$43,134,060 for the prior year relating to Page 116 Line 70 Net Interest Charges is included on Schedule Page: 114 Lines 15-18 Columns c and d.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>			
1	Balance-Beginning of Period		1,320,501,755	1,203,259,789
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		293,631,897	288,450,966
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	7.125%, 1993 Series		-1,440,833	( 2,850,000)
25	6.97%, 1993 Series		-2,487,903	( 3,485,000)
26	6.70%, 1993 Series		-1,913,237	( 2,680,000)
27	-6.99%, 1995 Series		-2,120,287	( 4,194,000)
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-7,962,260	( 13,209,000)
30	Dividends Declared-Common Stock (Account 438)			
31	Dividends Declared on Common Stock		-179,000,000	( 158,000,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-179,000,000	( 158,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		1,427,171,392	1,320,501,755
	<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>			
39				
40				

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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		1,427,171,392	1,320,501,755
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	293,631,897	288,450,966
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	366,995,553	302,665,694
5	Amortization of	44,666,911	45,625,095
6	Impairment of long-lived asset and losses on regulatory assets	51,501,143	
7			
8	Deferred Income Taxes (Net)	119,269,132	164,277,492
9	Investment Tax Credit Adjustment (Net)	-631,941	103,451
10	Net (Increase) Decrease in Receivables	-85,245,274	60,274,958
11	Net (Increase) Decrease in Inventory	1,402,923	17,159,026
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	144,271,544	-3,981,198
14	Net (Increase) Decrease in Other Regulatory Assets	437,523	-134,337,360
15	Net Increase (Decrease) in Other Regulatory Liabilities	-9,978,039	24,262,662
16	(Less) Allowance for Other Funds Used During Construction	18,819,360	13,942,399
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	31,203,619	9,063,130
19	Pension	21,556,111	50,977,790
20	Gain on disposal of noncurrent assets	-294,369	-1,018,006
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	959,967,373	809,581,301
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-849,226,502	-638,966,100
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-96,246,304	-79,985,105
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-18,819,360	-13,942,399
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-926,653,446	-705,008,806
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	3,622,114	3,690,895
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet. .  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase ) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-923,031,332	-701,317,911
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	850,000,000	
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):	-164,968,759	77,434,009
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	685,031,241	77,434,009
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-300,000,000	
74	Preferred Stock	-190,000,000	
75	Common Stock		
76	Other (provide details in footnote):	61,919,226	6,527,382
77	Paydown of Liability to RSB Bondco	-80,522,912	-76,698,420
78	Net Decrease in Short-Term Debt (c)		
79	Bond Issuance Costs	-12,077,085	
80	Dividends on Preferred Stock	-7,962,260	-13,209,000
81	Dividends on Common Stock	-179,000,000	-158,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-22,611,790	-163,946,029
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	14,324,251	-55,682,639
87			
88	Cash and Cash Equivalents at Beginning of Period	8,502,945	64,185,584
89			
90	Cash and Cash Equivalents at End of period	22,827,196	8,502,945

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FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 18 Column: b**

Net decrease in Prepayments	\$ 41,418,609
Net increase in Miscellaneous long term assets and deferred debits	278,127
Net decrease in Miscellaneous current and accrued liabilities	561,104
Net decrease in Other Deferred Credits	
	(14,979,402)
Net increase in Other	3,925,181
Total change in Other - Line 18(b)	<u>\$ 31,203,619</u>

**Schedule Page: 120 Line No.: 18 Column: c**

Net decrease in Special deposits	\$ 28,032,151
Net decrease in Prepayments	394,259
Net increase in Miscellaneous long term assets and deferred debits	(65,722)
Net increase in Other Investments	408,400
Net decrease in Miscellaneous current and accrued liabilities	(27,176,299)
Net decrease in Other deferred credits	3,911,522
Net increase in Other	3,558,819
Total increase in Other - Line 18(b)	<u>\$ 9,063,130</u>

**Schedule Page: 120 Line No.: 64 Column: b**

Net decrease in Commercial Paper	\$ (164,968,759)
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**Schedule Page: 120 Line No.: 64 Column: c**

Net increase in Commercial Paper	\$ 89,764,009
Net decrease in Construction Expenditure Deposit	(12,330,000)
	<u>\$ 77,434,009</u>

**Schedule Page: 120 Line No.: 76 Column: b**

Contributions from parent

**Schedule Page: 120 Line No.: 77 Column: b**

BGE's obligation to remit stabilization charges collected from customers to BondCo is reflected as long-term debt on its balance sheet. This obligation will be liquidated over the 10 year term during which BGE will collect rate stabilization charges from its customers. This amount represents the extent to which BGE extinguished its liability to BondCo during 2016.

**Schedule Page: 120 Line No.: 77 Column: c**

BGE's obligation to remit stabilization charges collected from customers to BondCo is reflected as long-term debt on its balance sheet. This obligation will be liquidated over the 10 year term during which BGE will collect rate stabilization charges from its customers. This amount represents the extent to which BGE extinguished its liability to BondCo during 2015.

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**NOTES TO FINANCIAL STATEMENTS**

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The notes presented herein were derived from the notes disclosed within the Annual Report of Exelon Corporation (Exelon) on Form 10-K for the period ending December 31, 2016. The notes presented herein were modified to include information relevant to Baltimore Gas and Electric Company (BGE). All amounts presented within the footnotes are rounded in millions unless otherwise noted.

## 1. Significant Accounting Policies

### Description of Business

Incorporated in Maryland in 1906, BGE is engaged principally in the purchase and regulated retail sale of electricity and the provision of electricity distribution and transmission services to retail customers in central Maryland, including the City of Baltimore, as well as the purchase and regulated retail sale of natural gas and the provision of gas distribution services to retail customers in central Maryland, including the City of Baltimore. BGE is a public utility under the Public Utilities Article of the Maryland Annotated Code subject to regulation by the Maryland Public Service Commission (MDPSC) related to electric and gas distribution rates and service, the issuance of certain securities and certain other aspects of BGE's business. BGE is a public utility under the Federal Power Act subject to regulation by the Federal Energy Regulatory Commission (FERC) related to transmission rates and certain other aspects of BGE's business and by the U.S. Department of Transportation related to pipeline safety and other areas of gas operations. Specific operations of BGE are subject to the jurisdiction of various other Federal, state, regional and local agencies. Additionally, BGE is also subject to North American Electric Reliability Corporation (NERC) mandatory reliability standards.

BGE serves an estimated population of 3 million in its 2,300 square mile combined electric and gas retail service territory. BGE provides electric distribution service in an area of approximately 2,300 square miles and gas distribution service in an area of approximately 800 square miles, both with a population of approximately 3 million, including approximately 622 thousand in the City of Baltimore. BGE delivers electricity to approximately 1.3 million customers and natural gas to approximately 700 thousand customers.

### Basis of Presentation

The financial statements presented herein represent BGE financial results only and do not represent the consolidation of BGE subsidiaries, which are accounted for using the equity method. BGE's investments in RSB BondCo, LLC is accounted for under the equity method of accounting in accordance with the Uniform System of Accounts (USOA). This entity is consolidated in BGE's GAAP financial statements. BGE's investment in BGE Capital Trust II is accounted for under the equity method of accounting in accordance with the USOA. This entity is not consolidated in BGE's GAAP financial statements.

Accounting policies for regulated operations are in accordance with those prescribed by the regulatory authorities having jurisdiction, principally MDPSC and FERC. The accompanying financial statements have been prepared in accordance with the accounting requirements of FERC as set forth in the USOA and accounting releases, which differ from accounting principles generally accepted in the United States of America (GAAP). The principal differences from GAAP include the exclusions of current maturities of long-term debt from current liabilities, the exclusion of debt issuance costs from long-term debt, the classification of accrued taxes as assets and liabilities rather than a net amount, the exclusion of FIN 48 liabilities related to temporary income tax differences, and the classification of certain other assets and liabilities as current instead of noncurrent.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

### Use of Estimates

The preparation of BGE's financial statements in conformity with the USOA requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Areas in which significant estimates have been made include, but are not limited to, the accounting for asset retirement obligations (AROs), pension and other postretirement benefits, inventory reserves, allowance for uncollectible accounts, goodwill and asset impairments, derivative instruments, unamortized energy contracts, fixed asset depreciation, environmental costs and other loss contingencies, taxes and unbilled energy revenue. Actual results could differ from those estimates.

### Reclassifications

Certain prior year amounts in BGE's Statement of Income, Balance Sheet and Statements of Cash Flows have been reclassified between line items for comparative purposes. The reclassifications did not affect BGE's net income, financial position, or cash flows from operating activities.

### Accounting for the Effects of Regulation

BGE applies the authoritative guidance for accounting for certain types of regulation, which requires BGE to record in its financial statements the effects of cost-based rate regulation for entities with regulated operations that meet the following criteria: (1) rates are established or approved by a third-party regulator; (2) rates are designed to recover the cost of providing services or products; and (3) there is a reasonable expectation that rates are set at levels that will recover the costs from customers. BGE accounts for its regulated operations in accordance with regulatory and legislative guidance from the regulatory authorities having jurisdiction, principally the MDPSC, under state public utility laws and the FERC under various Federal laws. Regulatory assets and liabilities are amortized and the related expense and revenue is recognized in the Statement of Income consistent with the recovery or refund included in customer rates. BGE believes that it is probable that its currently recorded regulatory assets and liabilities will be recovered and settled, respectively, in future rates. BGE continues to evaluate its ability to continue to apply the authoritative guidance for accounting for certain types of regulation, including consideration of current events in its regulatory and political environment. If a separable portion of BGE's business was no longer able to meet the criteria discussed above, BGE would be required to eliminate from its financial statements the effects of regulation for that portion, which could have a material impact on its results of operations and financial positions. See Note 2 - Regulatory Matters for additional information.

BGE treats the impact of a final rate order received after the balance sheet date but prior to the issuance of the financial statements as a non-recognized subsequent event, as the receipt of a final rate order is a separate and distinct event that has future impacts on the parties affected by the order.

### Revenues

**Operating Revenues.** Operating revenues are recorded as service is rendered or energy is delivered to customers. At the end of each month, BGE accrues an estimate for the unbilled amount of energy delivered or services provided to customers. BGE records its best estimate of the transmission revenue impact resulting from changes in rates that BGE believes is probable of approval by FERC in accordance with its formula rate mechanism. See Note 2 - Regulatory Matters and Note 3—Accounts Receivable for further information.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**RTOs and ISOs.** In RTO and ISO markets that facilitate the dispatch of energy and energy-related products, BGE generally report sales and purchases conducted on a net hourly basis in either revenues or purchased power on its Statement of Income, the classification of which depends on the net hourly activity. In addition, capacity revenue and expense classification is based on the net sale or purchase position in the different RTOs and ISOs.

**Option Contracts, Swaps and Commodity Derivatives.** Certain option contracts and swap arrangements that meet the definition of derivative instruments are recorded at fair value with subsequent changes in fair value recognized as revenue or expense. The classification of revenue or expense is based on the intent of the transaction. For example, gas transactions may be used to hedge the sale of power. This will result in the change in fair value recorded through revenue. To the extent BGE receives full cost recovery for energy procurement and related costs from retail customers, it records the fair value of its energy swap contracts with unaffiliated suppliers as well as an offsetting regulatory asset or liability on its Balance Sheet. Refer to Note 2—Regulatory Matters and Note 6—Derivative Financial Instruments for further information.

### Income Taxes

Deferred Federal and state income taxes are provided on all significant temporary differences between the book basis and the tax basis of assets and liabilities and for tax benefits carried forward. Investment tax credits have been deferred on BGE's Balance Sheet and are recognized in book income over the life of the related property. In accordance with USOA, BGE reports deferred income tax balances arising from temporary differences in Accounts 190, 282 and 283 as appropriate, which differs from the net presentation required by GAAP. See Note 8—Income Taxes for additional information. BGE recognizes accrued interest related to unrecognized tax benefits in Interest expense or Interest income in Other income and deductions on its Statements of Income.

BGE accounts for uncertain income tax positions in accordance with FERC's guidance on Accounting and Financial Reporting for Uncertainty in Income Taxes, issued in Docket No. AI07-2-000 for FERC reporting purposes. The guidance requires, among other things, that the entities should continue to recognize deferred income taxes for FERC accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in financial statements.

Pursuant to the Internal Revenue Code and relevant state taxing authorities, Exelon and its subsidiaries, including BGE, file consolidated or combined income tax returns for Federal and certain state jurisdictions where allowed or required. See Note 8—Income Taxes for further information.

### Taxes Directly Imposed on Revenue-Producing Transactions

BGE collects certain taxes from customers such as sales and gross receipts taxes, along with other taxes, surcharges and fees that are levied by state or local governments on the sale or distribution of gas and electricity. Some of these taxes are imposed on the customer, but paid by BGE, while others are imposed on BGE. Where these taxes are imposed on the customer, such as sales taxes, they are reported on a net basis with no impact to the Statement of Income. However, where these taxes are imposed on BGE, such as gross receipts taxes or other surcharges or fees, they are reported on a gross basis. Accordingly, revenues are recognized for the taxes collected from customers along with an offsetting expense. See Note 14—Supplemental Financial Information for BGE's utility taxes that are presented on a gross basis.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

### Cash and Cash Equivalents

BGE considers investments purchased with an original maturity of three months or less to be cash equivalents.

### Restricted Cash and Investments

Restricted cash and cash equivalents represent funds that are restricted to satisfy designated current liabilities. Restricted cash and cash equivalents not available to satisfy current liabilities are classified as noncurrent assets. As of December 31, 2016, BGE had investments in Rabbi trusts classified as noncurrent assets.

### Allowance for Uncollectible Accounts

The allowance for uncollectible accounts reflects BGE's best estimate of losses on the accounts receivable balances. BGE estimates the allowance for uncollectible accounts on customer receivables by applying loss rates developed specifically for the company to the outstanding receivable balance by customer risk segment. Risk segments represent a group of customers with similar credit quality indicators that are computed based on various attributes, including delinquency of their balances and payment history. Loss rates applied to the accounts receivable balances are based on historical average charge-offs as a percentage of accounts receivable in each risk segment. BGE customers' accounts are generally considered delinquent if the amount billed is not received by the time the next bill is issued, which normally occurs on a monthly basis. BGE customer accounts are written off consistent with approved regulatory requirements. BGE's allowances for uncollectible accounts will continue to be affected by changes in volume, prices and economic conditions as well as changes in MDPSC regulations.

### Variable Interest Entities

BGE accounts for its investments in and arrangements with VIEs based on the authoritative guidance which includes the following specific requirements:

- requires an entity to qualitatively assess whether it should consolidate a VIE based on whether the entity has a controlling financial interest, meaning (1) has the power to direct matters that most significantly impact the activities of the VIE, and (2) has the obligation to absorb losses or the right to receive benefits of the VIE that could potentially be significant to the VIE,
- requires an ongoing reconsideration of this assessment instead of only upon certain triggering events, and
- requires the entity that consolidates a VIE (the primary beneficiary) to disclose (1) the assets of the consolidated VIE, if they can be used to only settle specific obligations of the consolidated VIE, and (2) the liabilities of a consolidated VIE for which creditors do not have recourse to the general credit of the primary beneficiary.

BGE does not have any significant VIEs.

### Inventories

Inventory is recorded at the lower of weighted average cost or net realizable value. Provisions are recorded for excess and obsolete inventory.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**Fossil Fuel.** Fossil fuel inventory includes natural gas held in storage, propane and oil. The costs of natural gas, propane, and oil are generally included in inventory when purchased and charged to purchased power and fuel expense at weighted average cost when used or sold.

**Materials and Supplies.** Materials and supplies inventory generally includes transmission, distribution and generating plant materials. Materials are generally charged to inventory when purchased and expensed or capitalized to property, plant and equipment, as appropriate, at weighted average cost when installed or used.

**Emission Allowances.** Emission allowances are included in inventory (for emission allowances exercisable in the current year) and other deferred debits (for emission allowances that are exercisable beyond one year) and charged to purchased power and fuel expense at weighted average cost as they are used in operations.

#### Marketable Securities

All marketable securities are reported at fair value. Any decline in the fair value of BGE's available-for-sale securities below the cost basis is reviewed to determine if such decline is other-than-temporary. If the decline is determined to be other-than-temporary, the cost basis of the available-for-sale securities is written down to fair value as a new cost basis and the amount of the write-down is included in earnings.

#### Property, Plant and Equipment

Property, plant and equipment is recorded at original cost. Original cost includes construction-related direct labor and material costs. BGE also includes indirect construction costs including labor and related costs of departments associated with supporting construction activities. When appropriate, original cost also includes AFUDC for regulated property. The cost of repairs and maintenance, including planned major maintenance activities and minor replacements of property, is charged to maintenance expense as incurred.

Third parties reimburse BGE for all or a portion of expenditures for certain capital projects. Such contributions in aid of construction costs (CIAC) are recorded as a reduction to Property, plant and equipment. DOE Smart Grid Investment Grant funds reimbursed to BGE are accounted for in the same manner as CIAC.

Upon retirement, the cost of property, net of salvage, is charged to accumulated depreciation in accordance with the composite method of depreciation. Depreciation expense includes the estimated cost of dismantling and removing plant from service upon retirement, which is consistent with BGE's regulatory recovery method. BGE's actual incurred removal costs are applied against a related regulatory liability. See Note 4—Property, Plant and Equipment and Note 14—Supplemental Financial Information for additional information regarding property, plant and equipment.

#### Capitalized Software Costs

Costs incurred during the application development stage of software projects that are internally developed or purchased for operational use are capitalized within property, plant, and equipment. Such capitalized amounts are amortized ratably over the expected lives of the projects when they become operational, generally not to exceed five years. Certain other capitalized software costs are being amortized over longer lives based on the expected life or pursuant to prescribed regulatory requirements. At December 31, 2016 and 2015, net unamortized capitalized software costs were \$164 million and \$178 million, respectively. During December 31, 2016, and 2015, amortization of capitalized software

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NOTES TO FINANCIAL STATEMENTS (Continued)			

costs were \$44 million and \$46 million, respectively.

### Depreciation, Depletion and Amortization

Depreciation is generally recorded over the estimated service lives of property, plant and equipment on a straight-line basis using the composite method in which depreciation is calculated using the average estimated service life of assets within a group. BGE's depreciation includes the estimated cost of dismantling and removing plant from service upon retirement. The estimated service lives for BGE are based on the most recent depreciation study of historical asset retirement and removal cost experience. See Note 4—Property, Plant and Equipment for further information regarding depreciation.

Amortization of regulatory assets and liabilities are recorded over the recovery or refund period specified in the related legislation or regulatory order or agreement. When the recovery or refund period is less than one year, amortization is recorded to the line item in which the deferred cost or income would have originally been recorded in the Statement of Income. Amortization of BGE's transmission formula rate regulatory assets is recorded to Operating revenues. Amortization of income tax related regulatory assets and liabilities are generally recorded to Income tax expense. With the exception of the regulatory assets and liabilities discussed above, when the recovery period is more than one year, the amortization is generally recorded to Depreciation and amortization in BGE's Statement of Income. See Note 2—Regulatory Matters for further information regarding BGE's regulatory asset amortization.

### Asset Retirement Obligations

The authoritative guidance for accounting for AROs requires the recognition of a liability for a legal obligation to perform an asset retirement activity even though the timing and/or method of settlement may be conditional on a future event. The liabilities associated with BGE's AROs are adjusted on an ongoing rotational basis, at least once every five years unless circumstances warrant more frequent updates. Changes to the recorded value of an ARO result from the passage of new laws and regulations, revisions to either the timing or amount of estimates of undiscounted cash flows, and estimates of cost escalation factors. AROs are accreted each year to reflect the time value of money for these present value obligations through a charge to accretion expense in the Statement of Income or, in the case of the majority of BGE's accretion, through an increase to regulatory assets. See Note 9—Asset Retirement Obligations for further information.

### Allowance for Funds Used During Construction (AFUDC)

BGE applies the authoritative guidance for accounting for certain types of regulation to calculate AFUDC, which is the cost, during the period of construction, of debt and equity funds used to finance construction projects for regulated operations. AFUDC is recorded to construction work in progress and as a non-cash credit to AFUDC that is included in interest expense for debt-related funds and other income and deductions for equity-related funds. The rates used for capitalizing AFUDC are computed under a method prescribed by regulatory authorities.

The following table summarizes total incurred interest, capitalized interest and credits to AFUDC by year:

		<b>BGE</b>	
2016	Total incurred interest (a)	\$	114

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	Credits to AFUDC debt and equity	30
2015	Total incurred interest (a)	\$ 113
	Credits to AFUDC debt and equity	28

(a) Includes interest expense to affiliates.

### Guarantees

BGE recognizes, at the inception of a guarantee, a liability for the fair market value of the obligations it has undertaken by issuing the guarantee, including the ongoing obligation to perform over the term of the guarantee in the event that the specified triggering events or conditions occur.

The liability that is initially recognized at the inception of the guarantee is reduced as BGE is released from risk under the guarantee. Depending on the nature of the guarantee, BGE's release from risk may be recognized only upon the expiration or settlement of the guarantee or by a systematic and rational amortization method over the term of the guarantee. See Note 13—Commitments and Contingencies for additional information.

### Asset Impairments

BGE evaluates the carrying value of its long-lived assets or asset groups when circumstances indicate the carrying value of those assets may not be recoverable. Indicators of impairment may include a deteriorating business climate, including, but not limited to, declines in energy prices, condition of the asset, specific regulatory disallowance, or plans to dispose of a long-lived asset significantly before the end of its useful life. BGE determines if long-lived assets and asset groups are impaired by comparing the undiscounted expected future cash flows to the carrying value. When the undiscounted cash flow analysis indicates a long-lived asset or asset group is not recoverable, the amount of the impairment loss is determined by measuring the excess of the carrying amount of the long-lived asset or asset group over its fair value less costs to sell.

### Derivative Financial Instruments

All derivatives are recognized on the balance sheet at their fair value unless they qualify for the normal purchases and normal sales exception. Additionally, derivatives that qualify and are designated for hedge accounting are classified as either hedges of the fair value of a recognized asset or liability or of an unrecognized firm commitment (fair value hedge) or hedges of a forecasted transaction or the variability of cash flows to be received or paid related to a recognized asset or liability (cash flow hedge). Cash inflows and outflows related to derivative instruments are included as a component of operating, investing or financing cash flows in the Statement of Cash Flows, depending on the underlying nature of BGE's hedged items.

Normal purchases and normal sales are contracts where physical delivery is probable, quantities are expected to be used or sold in the normal course of business over a reasonable period of time and will not be financially settled. Revenues and expenses on derivative contracts that qualify, and are designated, as normal purchases and normal sales are recognized when the underlying physical transaction is completed. While these contracts are considered derivative financial instruments, they are not required to be recorded at fair value, but rather are recorded on an accrual basis of

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accounting. See Note 6—Derivative Financial Instruments for further information.

### Retirement Benefits

BGE participates in Exelon's defined benefit pension plans and other postretirement benefit plans. The measurement of the plan obligations and costs of providing benefits under these plans involve various factors, including numerous assumptions and accounting elections. The assumptions are reviewed annually and at any interim remeasurement of the plan obligations. The impact of assumption changes or experience different from that assumed on pension and other postretirement benefit obligations is recognized over time rather than immediately recognized in the Statement of Income. Gains or losses in excess of the greater of ten percent of the projected benefit obligation or the market-related value of plan assets are amortized over the expected average remaining service period of plan participants. See Note 10—Retirement Benefits for additional discussion.

### New Accounting Pronouncements

**New Accounting Standards Adopted:** in 2016, BGE has adopted the following new authoritative accounting guidance issued by the FASB. Unless otherwise indicated, adoption of the guidance in each instance had no or insignificant impacts on BGE's Balance Sheet, Statement of Income or Statement of Cash Flows and disclosures.

*Disclosures for Investments in Certain Entities that Calculate Net Asset Value per Share (Issued May 2015; Adopted first quarter 2016 retrospectively to all prior periods presented):* Removes the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient, and instead provides for such investments to be disclosed as a reconciling item between the fair value hierarchy disclosure and the investment line item on the Balance Sheet. The guidance also simplified the disclosure requirements for investments valued using the practical expedient. See Note 5 - Fair Value of Financial Assets and Liabilities for the disclosure impacts.

*Customer's Accounting for Fees Paid in a Cloud Computing Arrangement (Issued April 2015; Adopted first quarter 2016 prospectively):* Clarifies the circumstances under which a cloud computing customer would account for the arrangement as a license of internal-use software. A cloud computing arrangement would include a software license if (1) the customer has a contractual right to take possession of the software at any time during the hosting period without significant penalty and (2) it is feasible for the customer to either operate the software on its own hardware or contract with another party unrelated to the vendor to host the software. If the arrangement does not contain a software license, it would be accounted for as a service contract.

*Amendments to the Consolidation Analysis (Issued February 2015; Adopted January 1, 2016):* Amends the consolidation analysis for variable interest entities (VIEs) and voting interest entities. The new guidance primarily (1) changes the VIE assessment of limited partnerships, (2) amends the effect that fees paid to a decision maker or service provider have on the VIE analysis, (3) amends how variable interests held by a reporting entity's related parties and de facto agents impact its consolidation conclusion, (4) clarifies how to determine whether equity holders (as a group) have power over an entity, and (5) provides a scope exception for registered and similar unregistered money market funds. BGE did not revise any consolidation conclusions as a result of the guidance.

*Simplifying the Transition to the Equity Method of Accounting (Issued March 2016; Early adopted fourth quarter 2016):* Eliminates the requirement to retroactively adopt the equity method of accounting as a result of an increase in the level ownership or degree of influence of an existing investment. Instead, an investor now adds the cost of acquiring the additional interest in the investee to the current basis of the investor's previously held interest and adopts the equity

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method of accounting as of the date the investment qualifies for such treatment.

*Effect of Derivative Contract Novations on Existing Hedge Accounting Relationships (Issued March 2016; Early adopted fourth quarter 2016 prospectively):* Clarifies that a change in the counterparty of a derivative contract does not, in and of itself, require dedesignation of that hedge accounting relationship as long as all of the other hedge accounting criteria are met.

*Simplifying the Measurement of Inventory (Issued July 2015; Early adopted fourth quarter 2016 prospectively):* Requires inventory to be measured at the lower of cost or net realizable value, with net realizable value defined as the estimated selling price in the ordinary course of business, less reasonably predictable costs of completion, disposal and transportation. This definition is consistent with existing authoritative guidance. Current guidance requires inventory to be measured at the lower of cost or market where market could be replacement cost, net realizable value or net realizable value less an approximately normal profit margin.

*Contingent Put and Call Options in Debt Instruments (Issued March 2016; Adopted January 1, 2017 on a modified retrospective basis):* Simplifies the embedded derivative analysis for debt instruments containing contingent call or put options by removing the requirement to assess whether a contingent event is related to interest rates or credit risks. The guidance clarifies that a contingent put or call option embedded in a debt instrument would be evaluated for possible separate accounting as a derivative instrument without regard to the nature of the exercise contingency. The guidance is required to be applied on a modified retrospective basis to all existing and future debt instruments.

*Interests Held through Related Parties that are Under Common Control (Issued October 2016; Adopted January 1, 2017 on a retrospective basis to January 1, 2016):* Requires consideration of indirect interests held through related parties under common control proportionately when determining whether an entity is the primary beneficiary of a variable interest entity.

*Improvements to Employee Share-Based Payment Accounting (Issued March 2016; Adopted January 1, 2017 using either the prospective, modified retrospective, or retrospective method as prescribed by the standard):* Simplifies various aspects of how share-based payment awards to employees are accounted for and presented in the financial statements. The new guidance eliminates additional paid-in capital pools and requires excess tax benefits and tax deficiencies to be recorded in the Statement of Income.

***New Accounting Standards Issued and Not Yet Adopted:*** The following new authoritative accounting guidance issued by the FASB has not yet been adopted and reflected in BGE's financial statements. Unless otherwise indicated, BGE is currently assessing the impacts such guidance may have (which could be material) on its Balance Sheet, Statement of Income, Statements of Cash Flows and disclosures, as well as the potential to early adopt where applicable. BGE has assessed other FASB issuances of new standards which are not listed below given the current expectation such standards will not significantly impact BGE's financial reporting.

*Revenue from Contracts with Customers (Issued May 2014 and subsequently amended to address implementation questions):* Changes the criteria for recognizing revenue from a contract with a customer. The new revenue recognition guidance, including subsequent amendments, is effective for annual reporting periods beginning on or after December 15, 2017, with the option to early adopt the standard for annual periods beginning on or after December 15, 2016. BGE does not plan to early adopt the standard.

The new standard replaces existing guidance on revenue recognition, including most industry specific guidance, with a five step model for recognizing and measuring revenue from contracts with customers. The objective of the new standard is to provide a single, comprehensive revenue recognition model for all contracts with customers to improve

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comparability within industries, across industries, and across capital markets. The underlying principle is that an entity will recognize revenue to depict the transfer of goods or services to customers at an amount that the entity expects to be entitled to in exchange for those goods or services. The guidance also requires a number of disclosures regarding the nature, amount, timing, and uncertainty of revenue and the related cash flows. In addition, BGE will be required to capitalize costs to acquire new contracts, and amortize such costs in a manner consistent with the transfer to the customer of the associated goods or services. BGE currently expenses those costs as incurred. The guidance can be applied retrospectively to each prior reporting period presented (full retrospective method) or retrospectively with a cumulative effect adjustment to retained earnings for initial application of the guidance at the date of initial adoption (modified retrospective method).

BGE continues to assess the impacts this guidance may have on its Balance Sheet, Statement of Income, Statement of Cash Flows and disclosures. In performing this assessment, BGE has utilized a project implementation team comprised of both internal and external resources to conduct the following key activities:

- Actively participate in the AICPA Power and Utilities Industry Task Force (Industry Task Force) process to identify implementation issues and support the development of related implementation guidance;
- Evaluate existing contracts and revenue streams for potential changes in the amounts and timing of recognizing revenues under the new guidance;
- Evaluate and select the transition method; and
- Develop and implement the approach and process for complying with the new revenue recognition disclosure requirements.

While there continues to be some ongoing activities in all of these areas, BGE has substantially completed the evaluation of its collective contracts and revenue streams, as well as the evaluation of the transition method. Based on the work completed thus far, BGE has reached the following preliminary conclusions:

- BGE expects to apply the new guidance using the full retrospective method, however this conclusion could change based on the outcome of open implementation issues discussed below;
- BGE currently anticipates that the implementation of the new guidance will not have a material impact on the amount and timing of revenue recognition; and
- BGE expects the new guidance will result in more detailed disclosures of revenue compared to current guidance.

Notwithstanding the preliminary conclusions noted above, certain implementation issues continue to be debated and worked through the Industry Task Force process that could result in amendments to the standard or implementation guidance that could have a material impact on BGE's Balance Sheet, Statement of Income, Statement of Cash Flows and disclosures. The open implementation issues that could be most impactful to BGE include: (1) the ability of BGE to recognize revenue for certain contracts where collectability is in question and (2) the accounting by BGE for contributions in aid of construction (CIAC) and whether CIAC arrangements are within the scope of the revenue guidance. As part of the overall implementation project, BGE is developing alternative adoption plans that would be implemented in the event the ultimate resolution of the open implementation issues result in significant changes from current revenue recognition practices.

*Leases (Issued February 2016):* Increases transparency and comparability among organizations by recognizing lease assets and lease liabilities on the balance sheet and disclosing key information about leasing arrangements. The guidance requires lessees to recognize both the right-of-use assets and lease liabilities in the balance sheet for most leases, whereas today only financing type lease liabilities (capital leases) are recognized in the balance sheet. This is expected to require significant changes to systems, processes and procedures in order to recognize and measure leases recorded on the balance sheet that are currently classified as operating leases. In addition, the definition of a lease has been revised in regards to when an arrangement conveys the right to control the use of the identified asset under the arrangement which

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may result in changes to the classification of an arrangement as a lease. The recognition, measurement, and presentation of expenses and cash flows arising from a lease by a lessee have not significantly changed from current GAAP. The accounting applied by a lessor is largely unchanged from that applied under current GAAP. The standard is effective for fiscal years beginning after December 15, 2018. Early adoption is permitted, however BGE does not expect to early adopt the standard. Lessees and lessors are required to recognize and measure leases at the beginning of the earliest period presented using a modified retrospective approach. Refer to Note 13 — Commitments and Contingencies for additional information regarding operating leases.

*Impairment of Financial Instruments (Issued June 2016):* Provides for a new Current Expected Credit Loss (CECL) impairment model for specified financial instruments including loans, trade receivables, debt securities classified as held-to-maturity investments and net investments in leases recognized by a lessor. Under the new guidance, on initial recognition and at each reporting period, an entity is required to recognize an allowance that reflects the entity's current estimate of credit losses expected to be incurred over the life of the financial instrument. The standard does not make changes to the existing impairment models for non-financial assets such as fixed assets, intangibles and goodwill. The standard will be effective January 1, 2020 and, for most debt instruments, requires a modified retrospective transition approach through a cumulative-effect adjustment to retained earnings as of the beginning of the period of adoption.

*Goodwill Impairment (issued January 2017):* Simplifies the accounting for goodwill impairment by removing Step 2 of the current test, which requires calculation of a hypothetical purchase price allocation. Under the revised guidance, goodwill impairment will be measured as the amount by which a reporting unit's carrying value exceeds its fair value, not to exceed the carrying amount of goodwill (currently Step 1 of the two step impairment test). Entities will continue to have the option to perform a qualitative assessment to determine if a quantitative impairment test is necessary. BGE does not have goodwill as of December 31, 2016. This updated guidance is not currently expected to impact BGE's financial reporting. The standard is effective January 1, 2020, with early adoption permitted, and must be adopted on a prospective basis.

*Clarifying the Definition of a Business (issued January 2017):* Clarifies the definition of a business with the objective of addressing whether acquisitions should be accounted for as acquisitions of assets or as acquisitions of businesses. If substantially all the fair value of the assets acquired is concentrated in a single identifiable asset or a group of similar identifiable assets, the set of transferred assets and activities is not a business. If the fair value of the assets acquired is not concentrated in a single identifiable asset or a group of similar identifiable assets, then an entity must evaluate whether an input and a substantive process exist, which together significantly contribute to the ability to produce outputs. The standard also revises the definition of outputs to focus on goods and services to customers. The standard could result in more acquisitions being accounted for as asset acquisitions. The standard will be effective January 1, 2018 and will be applied prospectively.

*Intra-Entity Transfers of Assets Other Than Inventory (Issued October 2016):* Requires entities to recognize the income tax consequences of an intra-entity transfer of an asset other than inventory when the transfer occurs (compared to current GAAP which prohibits the recognition of current and deferred income taxes for an intra-entity asset transfer until the asset has been sold to an outside party). The standard is effective for fiscal years beginning after December 15, 2017 with early adoption permitted. The guidance is required to be applied on a modified retrospective basis through a cumulative-effect adjustment directly to retained earnings as of the beginning of the period of adoption.

*Statement of Cash Flows: Classification of Certain Cash Receipts and Cash Payments (Issued August 2016) and Restricted Cash (Issued November 2016):* In 2016, the FASB issued two standards impacting the Statement of Cash Flows. The first adds or clarifies guidance on the classification of certain cash receipts and payments on the statement of cash flows as follows: debt prepayment or extinguishment costs, settlement of zero-coupon bonds, contingent consideration payments made after a business combination, proceeds from the settlement of insurance claims, proceeds

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from the settlement of corporate-owned life insurance policies and bank-owned life insurance policies, distributions received from equity method investees, beneficial interest in securitization transactions, and the application of the predominance principle to separately identifiable cash flows. The second states that amounts generally described as restricted cash and restricted cash equivalents should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows (instead of being presented as cash flow activities). BGE will adopt both standards on January 1, 2018 on a retrospective basis. Adoption of the second standard will result in a change in presentation of restricted cash on the face of the Statement of Cash Flows; otherwise BGE expects that adoption of the guidance will have insignificant impacts on BGE's Statements of Cash Flows and disclosures.

*Recognition and Measurement of Financial Assets and Financial Liabilities (Issued January 2016):* (i) requires all investments in equity securities, including other ownership interests such as partnerships, unincorporated joint ventures and limited liability companies, to be carried at fair value through net income, (ii) requires an incremental recognition and disclosure requirement related to the presentation of fair value changes of financial liabilities for which the fair value option has been elected, (iii) amends several disclosure requirements, including the methods and significant assumptions used to estimate fair value or a description of the changes in the methods and assumptions used to estimate fair value, and (iv) requires disclosure of the fair value of financial assets and liabilities measured at amortized cost at the amount that would be received to sell the asset or paid to transfer the liability. The standard is effective for fiscal years beginning after December 15, 2017 with early adoption permitted. The guidance is required to be applied retrospectively with a cumulative effect adjustment to retained earnings for initial application of the guidance at the date of adoption (modified retrospective method).

*Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost (Issued March 2017).* In March 2017, the FASB issued a final Accounting Standards Update (ASU) on Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost. This guidance will change the income statement classification of many components of pension and postretirement benefit cost and limits the components of cost that are eligible for capitalization. Exelon is currently assessing the impacts of this standard; the standard is effective January 1, 2018 for Exelon.

## 2. Regulatory Matters

### Maryland Regulatory Matters

**2015 Maryland Electric and Natural Gas Distribution Rate Case.** On November 6, 2015, and as amended through the course of the proceeding, BGE filed for electric and natural gas base rate increases with the MDPSC, ultimately requesting annual increases of \$116 million and \$78 million, respectively, of which \$104 million and \$37 million were related to recovery of electric and natural gas smart grid initiative costs, respectively. BGE also proposed to recover an annual increase of approximately \$30 million for Baltimore City underground conduit fees through a surcharge.

On June 3, 2016, the MDPSC issued an order in which the MDPSC found compelling evidence to conclude that BGE's smart grid initiative overall was cost beneficial to customers. However, the June 3 order contained several cost disallowances and adjustments, including not allowing BGE to defer or recover through a surcharge the \$30 million increase in annual Baltimore City underground conduit fees. On June 30, 2016, BGE filed a petition for rehearing of the June 3 order requesting that the MDPSC modify its order to reverse certain decisions including the decision associated

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with the Baltimore City underground conduit fees. OPC also subsequently filed for a petition for rehearing of the June 3 order.

On July 29, 2016, the MDPSC issued an order on the petitions for rehearing that reversed certain of its prior cost disallowances and adjustments related to the smart grid initiative. Through the combination of the orders, the MDPSC authorized electric and natural gas rate increases of \$44 million and \$48 million, respectively, and an allowed ROE for the electric and natural gas distribution businesses of 9.75% and 9.65%, respectively. The new electric and natural gas base rates took effect for service rendered on or after June 4, 2016. However, MDPSC's July 29 order on the petition on rehearing still did not allow BGE to defer or recover through a surcharge the increase in Baltimore City underground conduit fees.

On August 26, 2016, BGE filed an appeal of the MDPSC's orders with the Circuit Court for Baltimore County. On August 29, 2016, the residential consumer advocate also filed an appeal of the MDPSC's order but with the Circuit Court for Baltimore City. On November 15, 2016, Baltimore County Circuit Court issued an order deciding that the cases should be consolidated and should proceed in Baltimore County Circuit Court. However, on January 9, 2017, BGE filed to withdraw its appeal of the MDPSC's orders and on January 10, 2017, the residential consumer advocate filed to withdraw its appeal as well. Refer to the Smart Meter and Smart Grid Investment disclosure below for further details on the impact of the ultimate disallowances contained in the orders to BGE.

**Cash Working Capital Order.** On November 17, 2016, the MDPSC rendered a decision in the proceeding to review BGE's request to recover its cash working capital (CWC) requirement for its Provider of Last Resort service, also known as Standard Offer Service (SOS), as well as other components that make up the Administrative Charge, the mechanism that enables BGE to recover all of its SOS-related costs. The Administrative Charge is now comprised of five components: CWC, uncollectibles, incremental costs, return, and an administrative adjustment, which is an adder to the utility's SOS rate to act as a proxy for retail suppliers' costs. The Commission accepted BGE positions on recovery of CWC and pass-through recovery of BGE's actual uncollectibles and incremental costs. The order also grants BGE a modest return on the SOS. The Commission ruled that the level of the administrative adjustment will be determined in BGE's next rate case. On December 16, 2016, MDPSC Staff requested clarification concerning the amount of return on the SOS awarded to BGE and on December 19, 2016, the residential consumer advocate sought rehearing of the return awarded. On January 24, 2017, the MDPSC issued an order denying the MDPSC Staff request for clarification and the residential consumer advocate request for rehearing. On February 22, 2017, the residential consumer advocate filed an appeal of the MDPSC's orders with the Circuit Court for Baltimore City. BGE cannot predict the outcome of this appeal.

**2014 Maryland Electric and Gas Distribution Rate Case.** On July 2, 2014, and as amended on September 15, 2014, BGE filed for electric and gas base increases with the MDPSC, ultimately requesting increases of \$99 million and \$68 million, respectively.

On October 17, 2014, BGE filed with the MDPSC a unanimous settlement agreement (the Settlement Agreement) reached with all parties to the case under which it would receive an increase of \$22 million in electric base rates and an increase of \$38 million in gas base rates. The Settlement Agreement establishes new depreciation rates which have the effect of decreasing annual depreciation expense by approximately \$20 million, primarily for electric. On December 4, 2014, the Public Utility Law Judge issued a proposed order approving the Settlement Agreement without modification, which became a final order on December 12, 2014. The approved distribution rate order authorizing BGE to increase

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electric and gas distribution rates became effective for services rendered on or after December 15, 2014.

**Smart Meter and Smart Grid Investments.** In August 2010, the MDPSC approved a comprehensive smart grid initiative for BGE that included the planned installation of 2 million residential and commercial electric and natural gas smart meters at an expected total cost of \$480 million of which \$200 million was funded by SGIG. The MDPSC's approval ordered BGE to defer the associated incremental costs, depreciation and amortization, and an appropriate return, in a regulatory asset until such time as a cost-effective advanced metering system is implemented. Refer to AMI programs in the Regulatory Assets and Liabilities section below for further details.

As part of the 2015 electric and natural gas distribution rate case filed on November 6, 2015, BGE sought recovery of its smart grid initiative costs, supported by evidence that BGE had, in fact, implemented a cost-beneficial advanced metering system. On June 3, 2016, the MDPSC issued an order concluding that the smart grid initiative overall is cost beneficial to its customers. However, the June 3 order contained several cost disallowances and adjustments including disallowances of certain program and meter installation costs and denial of recovery of any return on unrecovered costs for non-AMI meters replaced under the program. On June 30, 2016, BGE filed a petition for rehearing of the June 3 order requesting that the MDPSC modify its order to reverse certain decisions and change certain of the cost disallowances and adjustments to enable BGE to defer those costs for recovery through future electric and natural gas rates. The residential consumer advocate also subsequently filed for a petition for rehearing of the June 3 order. On July 29, 2016, the MDPSC issued an order on the petitions for rehearing that reversed certain of its prior cost disallowances and adjustments related to the smart grid initiative. On August 26, 2016, BGE filed an appeal of the MDPSC's orders with the Circuit Court for Baltimore County. On August 29, 2016, the residential consumer advocate also filed an appeal of the MDPSC's order but with the Circuit Court for Baltimore City. On November 15, 2016, Baltimore County Circuit Court issued an order deciding that the cases should be consolidated and should proceed in Baltimore County Circuit Court. However, on January 9, 2017, BGE filed to withdraw its appeal of the MDPSC's orders and on January 10, 2017, the residential consumer advocate filed to withdraw its appeal as well.

As a combined result of the MDPSC orders, BGE recorded a \$52 million charge to Operating and maintenance expense on the Statement of Income reducing certain regulatory assets and other long-lived assets. Pursuant to the combined MDPSC orders, BGE also reclassified \$54 million of non-AMI plant costs from Property, plant and equipment, net to Regulatory assets on BGE's Balance Sheet as of December 31, 2016.

**2013 Maryland Electric and Natural Gas Distribution Rate Case.** On May 17, 2013, and as amended on August 23, 2013, BGE filed for electric and natural gas base increases with the MDPSC. In addition to these requested rate increases, BGE's application also included a request for recovery of incremental capital expenditures and operating costs associated with BGE's proposed short-term reliability improvement plan (the ERI initiative) in response to a MDPSC order through a surcharge separate from base rates.

On December 13, 2013, the MDPSC issued an order authorizing BGE to recover through a surcharge mechanism costs associated with five ERI initiative programs designed to accelerate electric reliability improvements premised upon the condition that the MDPSC approve specific projects in advance of cost recovery. As of December 31, 2016, BGE has received approval of its updated surcharge filings three times for rates to be effective in 2014, 2015 and 2016.

In January 2014, the residential consumer advocate in Maryland filed an appeal to the order issued by the MDPSC on December 13, 2013 in BGE's 2013 electric and natural gas distribution rate cases. The residential consumer advocate

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filed its related legal memorandum on August 22, 2014, challenging the MDPSC's approval of the ERI initiative surcharge. BGE submitted a response to the appeal on October 15, 2014, and a hearing was held on November 17, 2014. On October 26, 2015, the Circuit Court for Baltimore City issued an order affirming the MDPSC's decision. However, on November 30, 2015, the residential consumer advocate filed an appeal of the Circuit Court's decision with the Maryland Court of Special Appeals. On March 7, 2016, the consumer advocate withdrew its appeal and no further action is expected.

**MDPSC New Generation Contract Requirement.** On April 12, 2012, the MDPSC issued an order that requires BGE, Pepco and DPL (collectively, the Contract EDCs) to negotiate and enter into a contract with the winning bidder of a competitive process to build one new power plant in the range of 650 to 700 MWs beginning in 2015, in amounts proportional to their relative SOS loads. Under the terms of the order, the winning bidder was to construct a 661 MW natural gas-fired combined cycle generation plant in Waldorf, Maryland, with an expected commercial operation date of June 1, 2015, and each of the Contract EDCs was to recover its costs associated with the contract through surcharges on its respective SOS customers.

In response to a complaint filed by a group of generating companies in the PJM region, on September 30, 2013, the U.S. District Court for the District of Maryland issued a ruling that the MDPSC's April 2012 order violated the Supremacy Clause of the U.S. Constitution by attempting to regulate wholesale prices. In contrast, on October 1, 2013, in response to appeals filed by the Contract EDCs and other parties, the Maryland Circuit Court for Baltimore City upheld the MDPSC's orders requiring the Contract EDCs to enter into the contracts.

On October 24, 2013, the Federal district court issued an order ruling that the contracts are illegal and unenforceable. In November 2013 both the winning bidder and the MDPSC appealed the Federal district court decision to the U.S. Court of Appeals for the Fourth Circuit, which affirmed the lower Federal court ruling. On November 26, 2014, both the winning bidder and the MDPSC petitioned the U.S. Supreme Court to consider hearing an appeal of the Fourth Circuit decision. On October 19, 2015, the U.S. Supreme Court agreed to review the decision. On April 19, 2016, the U.S. Supreme Court unanimously affirmed the Fourth Circuit's ruling upholding the Federal district court's decision.

The decision of the Maryland Circuit Court was appealed to the Maryland Court of Special Appeals and was stayed pending decision by the U.S. Supreme Court. On August 1, 2016, the Contract EDCs submitted a filing requesting that the MDPSC take notice of the U.S. Supreme Court's decision, and notifying the MDPSC that the Contract EDCs will dismiss their appeal pending at the Maryland Court of Special Appeals. On September 14, 2016, the Maryland Court of Special Appeals dismissed the pending appeal and the matter is considered closed.

**MDPSC Derecho Storm Order.** Following the June 2012 Derecho storm which hit the mid-Atlantic region interrupting electrical service to a significant portion of the State of Maryland, the MDPSC issued an order on February 27, 2013 requiring BGE and other Maryland utilities to file several comprehensive reports with short-term and long-term plans to improve reliability and grid resiliency that were due at various times before August 30, 2013.

On September 3, 2013, BGE filed a comprehensive long term assessment examining potential alternatives for improving the resiliency of the electric grid and a staffing analysis reviewing historical staffing levels as well as forecasting staffing levels necessary under various storm scenarios. During the summer of 2014, an evaluation of the reports filed by BGE and other Maryland utilities was undertaken by consultants on behalf of the MDPSC and MDPSC Staff. The MDPSC Staff also proposed standards for reliability during major events and estimated times of restoration as well as undertaking an evaluation of performance-based ratemaking principles and methodologies that would more directly and transparently

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align reliable service with the utilities' distribution rates and that reduce returns or otherwise penalize sub-standard performance. The MDPSC held hearings in September 2014. BGE currently cannot predict the outcome of these proceedings, which may result in increased capital expenditures and operating costs.

**The Maryland Strategic Infrastructure Development and Enhancement Program.** In 2013, legislation intended to accelerate gas infrastructure replacements in Maryland was signed into law. The law established a mechanism, separate from base rate proceedings, for gas companies to promptly recover reasonable and prudent costs of eligible infrastructure replacement projects incurred after June 1, 2013. The monthly surcharge and infrastructure replacement costs must be approved by the MDPSC and are subject to a cap and require an annual true-up of the surcharge revenues against actual expenditures. Investment levels in excess of the cap would be recoverable in a subsequent gas base rate proceeding at which time all costs for the infrastructure replacement projects would be rolled into gas distribution rates. Irrespective of the cap, BGE is required to file a gas rate case every five years under this legislation.

On August 2, 2013, BGE filed its infrastructure replacement plan and associated surcharge. On January 29, 2014, the MDPSC issued a decision conditionally approving the first five years of BGE's plan and surcharge. On July 1, 2016, BGE filed an amendment to its infrastructure replacement plan, which the MDPSC conditionally approved in an order dated November 23, 2016. The revised surcharge reflecting the costs of the amendment became effective January 1, 2017. On December 2, 2016, BGE filed a surcharge update to be effective February 1, 2017, including a true-up of cost estimates included in the 2016 surcharge, along with its 2017 project list and projected capital estimates of \$131 million to be included in the 2017 surcharge calculation. The MDPSC subsequently approved BGE's 2017 project list and the proposed surcharge for 2017, which included the 2016 surcharge true-up. As of December 31, 2016, BGE recorded a regulatory liability of \$2 million, representing the difference between the surcharge revenues and program costs.

In 2014, the residential consumer advocate in Maryland appealed MDPSC's decision on BGE's infrastructure replacement plan and associated surcharge with the Baltimore City Circuit Court, who affirmed the MDPSC's decision. On October 10, 2014, the residential consumer advocate noticed its appeal to the Maryland Court of Special Appeals from the judgment entered by the Baltimore City Circuit Court. During the third quarter of 2015, the residential consumer advocate, MDPSC and BGE filed briefs. Oral argument in this matter was held before the Court of Special Appeals on November 3, 2015. On January 28, 2016, the Maryland Court of Special Appeals issued a decision affirming the MDPSC's decision. As the residential consumer advocate did not appeal the decision of the Court of Special Appeals, the matter is now closed.

#### Federal Regulatory Matters

**Transmission Formula Rate.** BGE's transmission rates are established based on a FERC-approved formula. BGE is required to file an annual update to the FERC-approved formula on or before May 15, with the resulting rates effective on June 1 of the same year. The annual formula rate update is based on prior year actual costs and current year projected capital additions. The update also reconciles any differences between the revenue requirement in effect beginning June 1 of the prior year and actual costs incurred for that year. BGE records regulatory assets or regulatory liabilities and corresponding increases or decreases to operating revenues for any differences between the revenue requirement in effect and BGE's best estimate of the revenue requirement expected to be approved by the FERC for that year's reconciliation. The regulatory asset associated with transmission true-up is amortized to Operating revenues within the Statement of Income as the associated amounts are recovered through rates. On December 13, 2016, BGE filed with the FERC to modify its FERC-approved formula to recover its existing regulatory asset and any future changes to its regulatory asset concerning various tax issues including certain deferred income taxes.

For each of the following years, the following total increases / (decreases) were included in BGE's electric

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transmission formula rate filings:

**Annual Transmission Filings**

	2016	2015	2014
Initial revenue requirement increase	\$ 12	\$ —	\$ 9
Annual reconciliation (decrease) increase	3	(3)	5
Dedicated facilities increase (a)	13	13	3
Total revenue requirement increase	<u>\$ 28</u>	<u>\$ 10</u>	<u>\$ 17</u>
Allowed return on rate base (b)	8.09%	8.46%	8.53%
Allowed ROE (c)	10.50%	11.30%	11.30%
Effective date of rates (d)	June 2016	June 2015	June 2014

- (a) BGE's transmission revenues include a FERC approved dedicated facilities charge to recover the costs of providing transmission service to specifically designated load by BGE.
- (b) Refers to the weighted average debt and equity return on transmission rate bases.
- (c) As part of the FERC approved settlement of the ROE complaint against BGE, the rate of return on common equity is 10.50% , inclusive of a 50 basis point incentive adder for being a member of a regional transmission organization.
- (d) The time period for any challenges to the annual transmission formula rate update filings expired with no challenges submitted.

**FERC Transmission Complaint.** On February 27, 2013, consumer advocates and regulators from the District of Columbia, New Jersey, Delaware and Maryland, and the Delaware Electric Municipal Cooperatives (the parties), filed a complaint at FERC against BGE and the PHI companies relating to their respective transmission formula rates. BGE's formula rate includes a 10.8% base rate of return on common equity (ROE) and a 50 basis point incentive for participating in PJM (and certain additional incentive basis points on certain projects). The parties sought a reduction in the base return on equity to 8.7% and changes to the formula rate process. Under FERC rules, any revenues subject to refund are limited to a fifteen month period and the earliest date from which the base ROE could be adjusted and refunds required is the date of the complaint.

On August 21, 2014, FERC issued an order in the BGE and PHI companies' proceeding, which established hearing and settlement judge procedures for the complaint, and set a refund effective date of February 27, 2013.

On December 8, 2014, various state agencies in Delaware, Maryland, New Jersey, and D.C. filed a second complaint against BGE regarding the base ROE of the transmission business seeking a reduction from 10.8% to 8.8%. The filing of the second complaint created a second refund window. By order issued on February 9, 2015, FERC established a hearing on the second complaint with the complainants' requested refund effective date of December 8, 2014. On February 20, 2015, the Chief Judge issued an order consolidating the two complaint proceedings and established an Initial Decision issuance deadline of February 29, 2016.

On November 6, 2015, BGE and the PHI companies and the complainants filed a settlement with FERC covering the issues raised in the complaints. The settlement provides for a 10% base ROE, effective March 8, 2016, which will be augmented by the PJM incentive adder of 50 basis points, and refunds to BGE customers of \$13.7 million. The settlement also provides a moratorium on any change in the ROE until June 1, 2018. On December 16, 2015, the Presiding Administrative Law Judge submitted a Certification of the Uncontested Settlement to the FERC Commissioners. On February 23, 2016, the FERC approved the settlement.

**PJM Transmission Rate Design and Operating Agreements.** PJM Transmission Rate Design specifies the rates for transmission service charged to customers within PJM. Currently, BGE incurs costs based on the existing rate design,

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which charges customers based on the cost of the existing transmission facilities within their load zone and the cost of new transmission facilities based on those who benefit from those facilities. In April 2007, FERC issued an order concluding that PJM's current rate design for existing facilities is just and reasonable and should not be changed. In the same order, FERC held that the costs of new facilities 500 kV and above should be socialized across the entire PJM footprint and that the costs of new facilities less than 500 kV should be allocated to the customers of the new facilities who caused the need for those facilities. A number of parties appealed to the U.S. Court of Appeals for the Seventh Circuit for review of the decision.

In August 2009, the court issued its decision affirming the FERC's order with regard to the existing facilities, but remanded to FERC the issue of the cost allocation associated with the new facilities 500 kV and above (Cost Allocation Issue) for further consideration by the FERC. On remand, FERC reaffirmed its earlier decision to socialize the costs of new facilities 500 kV and above. A number of parties filed appeals of these orders. In June 2014, the court again remanded the Cost Allocation Issue to FERC. On December 18, 2014, FERC issued an order setting an evidentiary hearing and settlement proceeding regarding the Cost Allocation Issue. On June 15, 2016, a number of parties, including BGE filed an Offer of Settlement with FERC. Each state that is a party in this proceeding either signed, or will not oppose, the settlement. If the Settlement is approved, effective January 1, 2016, for the costs of the 500kV facilities approved by the PJM Board on or after February 1, 2013, 50% will be socialized across PJM and 50% will be allocated according to an engineering formula that calculates the flows on the transmission facilities. The Settlement includes provisions for monthly credits or charges that are expected to be mostly refunded or recovered through customer rates over a 10-year period based on negotiated numbers for charges prior to January 1, 2016.

BGE expects that the Settlement will not have a material impact on the results of operations, cash flows and financial position. The Settlement is subject to approval by FERC.

BGE is committed to the construction of transmission facilities under its operating agreement with PJM to maintain system reliability. BGE will work with PJM to continue to evaluate the scope and timing of any required construction projects. BGE's estimated commitments are as follows:

	Total	2017	2018	2019	2020	2021
Construction Commitments	\$ 226	\$ 113	\$ 55	\$ 44	\$ 14	\$ —

**Demand Response Resource Order.** On May 23, 2014, the D.C. Circuit Court issued an opinion vacating the FERC Order No. 745 (D.C. Circuit Decision). Order No. 745 established uniform compensation levels for demand response resources that participate in the day ahead and real-time wholesale energy markets. Under Order No. 745, buyers in ISO and RTO markets were required to pay demand response resources the full Locational Marginal Price when the demand response replaced a generation resource and was cost-effective. On January 25, 2016, the U.S. Supreme Court reversed the D.C. Circuit Court decision and remanded the matter to the D.C. Circuit Court. While BGE cannot predict exactly how the D.C. Circuit Court will handle the matter on remand, BGE does not expect there will be any significant change in how demand response resources have or will participate in and be paid by wholesale energy markets. Thus, BGE does not anticipate that there will be any impact to BGE's results of operations or cash flows based on these proceedings.

### Regulatory Assets and Liabilities

BGE prepares its financial statements in accordance with the authoritative guidance for accounting for certain types of regulation. Under this guidance, regulatory assets represent incurred costs that have been deferred because of their

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probable future recovery from customers through regulated rates. Regulatory liabilities represent the excess recovery of costs or accrued credits that have been deferred because it is probable such amounts will be returned to customers through future regulated rates or represent billings in advance of expenditures for approved regulatory programs.

The following tables provide information about the regulatory assets and liabilities of BGE as of December 31, 2016 and 2015.

Regulatory Assets (Account 182.3):	As of	
	December 31, 2016	December 31, 2015
AMI and Smart Meter Programs	\$ 274	\$ 245
ARO	15	16
Revenue Decoupling	3	30
Deferred Income Taxes	101	82
Deferred Storm Costs	1	2
Electric Generation-Related Reg Asset	10	20
Energy Efficiency & Demand Response Programs	285	278
Merger Integration Costs	9	6
MGP Remediation Costs	1	1
Energy and Transmission Costs	50	59
Rate Stabilization Deferral	7	87
Severance	5	9
Conservation voltage reduction	5	3
Other	—	1
Total	\$ 766	\$ 839

Regulatory Liabilities (Account 254):	As of	
	December 31, 2016	December 31, 2015
AMI and Smart Meter Programs	\$ 58	\$ 47
Revenue Decoupling	—	1
Deferred Income Taxes	3	4
Energy and Transmission Costs	12	36
Conservation voltage reduction	1	1
Other	5	0
Total	\$ 79	\$ 89

**Deferred income taxes.** These costs represent the difference between the method by which the regulator allows for the recovery of income taxes and how income taxes would be recorded under GAAP. Regulatory assets and liabilities associated with deferred income taxes, recorded in compliance with the authoritative guidance for accounting for certain types of regulation and income taxes, include the deferred tax effects associated principally with accelerated depreciation accounted for in accordance with the ratemaking policies of the MDPSC, as well as the revenue impacts thereon, and assume continued recovery of these costs in future transmission and distribution rates. This amount includes the impacts

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of a reduction in the deductibility, for Federal income tax purposes, of certain retiree health care costs pursuant to the March 2010 Health Care Reform Acts. These additional income taxes are being amortized over a 5-year period that began in March 2011 in accordance with the MDPSC's March 2011 rate order. Includes transmission-related regulatory assets that require FERC approval separate from the transmission formula rate of \$38 million and \$16 million as of December 31, 2016 and December 31, 2015. BGE is not earning a return on the regulatory asset in rates. The recovery period is over the life of the associated assets.

**AMI programs.** This amount represents AMI costs associated with the installation of smart meters and the early retirement of legacy meters. The incremental costs associated with the installation, along with the depreciation, amortization, and an appropriate return, had been building in a regulatory asset since the MDPSC approved the comprehensive smart grid initiative for BGE in August 2010 through approval of the program in BGE's rate order issued June, 2016. As of December 31, 2016, the balance of BGE's regulatory asset was \$230 million, which consists of three major components, including \$144 million of unamortized incremental deployment costs of the AMI program, \$54 million of unamortized costs of the non-AMI meters replaced under the program, and \$32 million related to post-test year incremental program deployment costs incurred prior to when approval became effective June 2016. The incremental deployment costs for the AMI program and the non-AMI meter components of the regulatory asset are being amortized and recovered through rates over a 10-year period, which began in June, 2016. A return on the \$144 million incremental deployment costs for the AMI program portion of the regulatory asset is not earning a return in rates. The \$32 million portion related to post-test year incremental program deployment costs have not yet been approved for recovery by the MDPSC and are not currently earning a return for financial reporting purposes.

**Severance.** These costs represent deferred severance costs associated with a 2010 workforce reduction that were deferred as a regulatory asset and are being amortized over a 5-year period that began in March 2011 in accordance with the MDPSC's March 2011 rate order. Additionally, costs associated with the 2012 BGE voluntary workforce reduction were deferred in 2012 as a regulatory asset in accordance with the MDPSC's orders in prior rate cases and are being amortized over a 5-year period that began in July 2012. BGE is earning a regulated return on the regulatory asset included in base rates.

**Asset retirement obligations.** These costs represent future legally required removal costs associated with existing asset retirement obligations. BGE will recover these costs through future depreciation rates and will earn a return on these costs once the removal activities have been performed. The recovery period will be over the expected life of the related assets. See Note 9 - Asset Retirement Obligations for additional information.

**MGP remediation costs.** While BGE does not have a rider for MGP clean-up costs, BGE has historically received recovery of actual clean-up costs on a site-specific basis in distribution rates. The \$5 million of clean-up costs incurred during the period from July 2000 through November 2005 and an additional \$1 million from December 2005 through November 2010 are recoverable through rates in accordance with MDPSC orders. BGE is earning a return on this regulatory asset and these costs are being amortized over 10-year periods that began in January 2006 and December 2010, respectively. The recovery period for the 10-year period that began January 2006 was extended for an additional 24 months, in accordance with the MDPSC approved 2014 electric and natural gas distribution rate case order. See Note 13 - Commitments and Contingencies for additional information.

**Energy and transmission programs.** The BGE energy costs represent the electric, gas supply, and transmission related costs recoverable (refundable) from (to) customers under BGE's market-based SOS program, MBR program, and FERC approved transmission rates, respectively. BGE earns or pays interest to customers on under-recovered or over-recovered FERC transmission formula-related costs. BGE does not earn or pay interest to customers on

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under-recovered or over-recovered SOS and MBR costs. The recovery or refund period is a twelve-month period beginning in June of the following calendar year. As of December 31, 2016, BGE's regulatory asset of \$38 million included \$4 million of costs associated with transmission costs recoverable through its FERC approved formula rate, \$28 million related to under-recovered electric energy costs, \$3 million of abandonment costs to be recovered upon FERC approval, and \$3 million related to under-recovered natural gas costs. As of December 31, 2015, BGE's regulatory asset of \$40 million included \$12 million of costs associated with transmission costs recoverable through its FERC approved formula rate and \$28 million related to under-recovered electric energy costs. As of December 31, 2015, BGE's regulatory liability of \$18 million related to \$14 million of over-recovered transmission costs and \$5 million of over-recovered natural gas costs, offset by \$1 million of abandonment costs to be recovered upon FERC approval.

**Deferred storm costs.** In the MDPSC's March 2011 rate order, BGE was authorized to defer \$16 million in storm costs incurred in February 2010. BGE earns a return on this regulatory asset and the original recovery period of five years was extended for an additional 25 months, in accordance with the MDPSC 2014 electric and natural gas distribution rate case order.

**Electric generation-related regulatory asset.** As a result of the deregulation of electric generation, BGE ceased to meet the requirements for accounting for a regulated business for the previous electric generation portion of its business. As a result, BGE wrote-off its entire individual, generation-related regulatory assets and liabilities and established a single, generation-related regulatory asset to be collected through its regulated rates, which is being amortized on a basis that approximates the pre-existing individual regulatory asset amortization schedules. The portion of this regulatory asset that does not earn a regulated rate of return was \$9 million as of December 31, 2016, and \$19 million as of December 31, 2015. BGE will continue to amortize this amount through 2017.

**Rate stabilization deferral.** In June 2006, Senate Bill 1 was enacted in Maryland and imposed a rate stabilization measure that capped rate increases by BGE for residential electric customers at 15% from July 1, 2006, to May 31, 2007. As a result, BGE recorded a regulatory asset on its Balance Sheet equal to the difference between the costs to purchase power and the revenues collected from customers, as well as related carrying charges based on short-term interest rates from July 1, 2006 to May 31, 2007. In addition, as required by Senate Bill 1, the MDPSC approved a plan that allowed residential electric customers the option to further defer the transition to market rates from June 1, 2007 to January 1, 2008. During 2007, BGE deferred \$306 million of electricity purchased for resale expenses and certain applicable carrying charges, which are calculated using the implied interest rates of the rate stabilization bonds, as a regulatory asset related to the rate stabilization plans. During 2016 and 2015, BGE recovered \$81 million and \$73 million, respectively, of electricity purchased for resale expenses and carrying charges related to the rate stabilization plan regulatory asset. BGE began amortizing the regulatory asset associated with the deferral which ended in May 2007 to earnings over a period not to exceed ten years when collection from customers began in June 2007.

**Energy efficiency and demand response programs.** These amounts represent under (over) recoveries related to BGE's Smart Energy Savers Program®, which includes both MDPSC-approved demand response and energy efficiency programs. For the BGE Peak Rewards<sup>SM</sup> demand response program which began in January 2008, actual marketing and customer bonus costs incurred in the demand response program are being recovered over a 5-year amortization period from the date incurred pursuant to an order by the MDPSC. Fixed assets related to the demand response program are recovered over the life of the equipment. Also included in the demand response program are customer bill credits related to BGE's Smart Energy Rewards program which began in July 2013 and are being recovered through the surcharge. Actual costs incurred in the energy efficiency program are being amortized over a 5-year period with recovery beginning in 2010 pursuant to an order by the MDPSC. BGE earns a rate of return on the capital investments and deferred costs incurred under the program and earns (pays) interest on under (over) collections.

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**Merger integration costs.** These amounts represent integration costs to achieve distribution synergies related to the Constellation merger transaction. As a result of the MDPSC's February 2013 rate order, BGE deferred \$8 million related to non-severance merger integration costs incurred during 2012 and the first quarter of 2013. Of these costs, \$4 million was authorized to be amortized over a 5-year period that began in March 2013. The recovery of the remaining \$4 million was deferred. In the MDPSC's December 2013 rate order, BGE was authorized to recover the remaining \$4 million and an additional \$4 million of non-severance merger integration costs incurred during 2013. These costs are being amortized over a 5-year period that began in December 2013. BGE is earning a return on this regulatory asset included in base rates.

These amounts also include integration costs to achieve distribution synergies related to the PHI acquisition. As of December 31, 2016, BGE's regulatory asset of \$10 million included \$6 million of previously incurred PHI acquisition costs as authorized by the June 2016 rate case order.

**Under (Over)-recovered electric and gas revenue decoupling.** These amounts represent the electric and gas distribution costs recoverable from or (refundable) to customers under BGE's decoupling mechanisms, which does not earn a rate of return and is being recovered over the life of the associated assets. As of December 31, 2016, BGE had a regulatory asset of \$2 million related to under-recovered natural gas revenue decoupling and \$1 million related to under-recovered electric revenue decoupling. As of December 31, 2015, BGE had a regulatory asset of \$30 million related to under-recovered electric revenue decoupling and a regulatory liability of \$1 million related to over-recovered natural gas revenue decoupling.

### Capitalized Ratemaking Amounts Not Recognized

As of December 31, 2016 and December 31, 2015, BGE had \$57 million and \$49 million of capitalized ratemaking amounts not recognized, respectively, which reflect BGE's authorized amounts related to earnings on shareholders' investment on its AMI program. These amounts represent BGE's authorized amounts capitalized for ratemaking purposes related to earnings on shareholders' investment that are not recognized for financial reporting purposes on our Balance Sheet. These amounts will be recognized as revenues in our Statement of Income in the periods they are billable to our customers.

### Purchase of Receivables Programs

BGE is required by legislation and regulations in Maryland to purchase certain receivables from retail electric and natural gas suppliers that participate in BGE's consolidated billing. BGE purchases receivables at a discount to recover uncollectible accounts expense from the suppliers. BGE does not record unbilled commodity receivables under their purchase of receivables programs. Purchased receivables at December 31, 2016 and 2015 were \$59 million and were recorded in Other accounts receivable (Account 143) on BGE's Balance Sheet. An allowance of \$4 million and \$8 million was recorded in Allowance for uncollectible accounts (Account 144) on BGE's balance sheet as of December 31, 2016 and 2015, respectively. The allowance for uncollectible accounts is incremental to the purchase discount.

### 3. Accounts Receivable

Accounts receivable at December 31, 2016 and 2015 included estimated unbilled revenues, representing an estimate for the unbilled amount of energy or services provided to customers, and is net of an allowance for uncollectible accounts as follows:

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	As of December 31,	
	2016	2015
Unbilled customer revenues	\$ 182	\$ 148
Allowance for uncollectible accounts (a)	(32)	(49)

(a) Includes the allowance for uncollectible accounts (account 144) on customer and other accounts receivable.

#### 4. Property, Plant and Equipment

The following table presents a summary of property, plant and equipment by asset category:

Asset Category	Average Service Life (years)
Electric - transmission and distribution	5 - 90
Gas - distribution	5 - 90
Common - electric and gas	5 - 40
Construction work in process	N/A
Other property, plant and equipment (a)	20

(a) Represents land held for future use and non-utility property.

The following table presents the annual depreciation provisions as a percentage of average service life for each asset category:

Average Service Life Percentage by Asset Category	2016	2015
Electric - transmission and distribution	2.56%	2.62%
Gas	2.45%	2.5%
Common - electric and gas	9.45%	10.35%

See Note 1—Significant Accounting Policies for further information regarding property, plant and equipment policies and accounting for capitalized software costs for BGE.

#### 5. Fair Value of Financial Assets and Liabilities

##### *Fair Value of Financial Liabilities Recorded at the Carrying Amount*

The following tables present the carrying amounts and fair values of BGE's short-term liabilities, long-term debt, and trust preferred securities (long-term debt to financing trusts) as of December 31, 2016 and 2015:

	December 31, 2016					
	Carrying Amount	Fair Value				
		Level 1	Level 2	Level 3		
Short-term liabilities (Accounts 231 and 238)	\$ 45	\$ —	\$ 45	\$ —	\$ 45	

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Long-term debt (including amounts due within one year) (Accounts 221 and 224)	2,296	—	2,425	—	2,425
Long-term debt to financing trusts (Account 223)	258	—	—	260	260
Advances from associated companies	19	—	19	—	19

	December 31, 2015				
	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	
Short-term liabilities (Accounts 231 and 238)	\$ 213	\$ 3	\$ 210	\$ —	\$ 213
Long-term debt (including amounts due within one year) (Accounts 221 and 224)	1,750	—	1,919	—	1,919
Long-term debt to financing trusts (Account 223)	258	—	—	264	264
Advances from associated companies	99	—	99	—	99

**Short-Term Liabilities** The short-term liabilities included in the tables above are comprised of dividends payable (included in other current liabilities) (Level 1) and short-term borrowings (Level 2). The carrying amounts of the short-term liabilities are representative of fair value because of the short-term nature of these instruments.

**Long-Term Debt.** The fair value amounts of taxable debt securities (Level 2) are determined by a valuation model that is based on a conventional discounted cash flow methodology and utilizes assumptions of current market pricing curves. In order to incorporate the credit risk into the discount rates, BGE obtains pricing (i.e., U.S. Treasury rate plus credit spread) based on trades of existing debt securities as well as debt securities of other issuers in the utility sector with similar credit ratings in both the primary and secondary market, across BGE's debt maturity spectrum. The credit spreads of various tenors obtained from this information are added to the appropriate benchmark U.S. Treasury rates in order to determine the current market yields for the various tenors. The yields are then converted into discount rates of various tenors that are used for discounting the respective cash flows of the same tenor for each bond or note.

**Long-Term Debt to Financing Trusts.** Long-term debt to financing trusts is valued based on publicly traded securities issued by the financing trusts. Due to low trading volume of these securities, qualitative factors, such as market conditions, investor demand, and circumstances related to each issue, this debt is classified as Level 3.

### **Recurring Fair Value Measurements**

BGE records the fair value of assets and liabilities in accordance with the hierarchy established by the authoritative guidance for fair value measurements. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels as follows:

Level 1—quoted prices (unadjusted) in active markets for identical assets or liabilities that BGE has the ability to liquidate as of the reporting date.

Level 2—inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data.

Level 3—unobservable inputs, such as internally developed pricing models or third-party valuations for the asset

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or liability due to little or no market activity for the asset or liability.

There were no significant transfers between Level 1 and Level 2 during the year ended December 31, 2016.

The following tables present assets and liabilities measured and recorded at fair value on BGE's Balance Sheet on a recurring basis and their level within the fair value hierarchy as of December 31, 2016 and December 31, 2015:

<u>December 31, 2016</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets</b>				
Cash equivalents (Account 134) (a)	\$ 36	\$ —	\$ —	\$ 36
Rabbi trust investments - mutual funds (Account 124)	4	—	—	4
<b>Total assets</b>	<b>40</b>	<b>—</b>	<b>—</b>	<b>40</b>
<b>Liabilities</b>				
Deferred compensation obligation (Account 124)	—	(4)	—	(4)
<b>Total liabilities</b>	<b>—</b>	<b>(4)</b>	<b>—</b>	<b>(4)</b>
<b>Total net assets (liabilities)</b>	<b>\$ 40</b>	<b>\$ (4)</b>	<b>\$ —</b>	<b>\$ 36</b>
<u>December 31, 2015</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets</b>				
Cash equivalents (Account 134) (a)	\$ 25	\$ —	\$ —	\$ 25
Rabbi trust investments - mutual funds (Account 124)	4	—	—	4
<b>Total assets</b>	<b>29</b>	<b>—</b>	<b>—</b>	<b>29</b>
<b>Liabilities</b>				
Deferred compensation obligation (Account 124)	—	(4)	—	(4)
<b>Total liabilities</b>	<b>—</b>	<b>(4)</b>	<b>—</b>	<b>(4)</b>
<b>Total net assets (liabilities)</b>	<b>\$ 29</b>	<b>\$ (4)</b>	<b>\$ —</b>	<b>\$ 25</b>

(a) Excludes cash of \$13 million and \$6 million at December 31, 2016 and 2015 and restricted cash of less than \$1 million and \$2 million at December 31, 2016 and 2015 and includes long term restricted cash of \$2 million at December 31, 2016, which is reported in other deferred debits on the balance sheet.

BGE had no Level 3 assets or liabilities measured at fair value on a recurring basis during the year ended December 31, 2016.

#### **Valuation Techniques Used to Determine Fair Value**

The following describes the valuation techniques used to measure the fair value of the assets and liabilities shown in the tables above.

**Cash Equivalents.** BGE's cash equivalents include investments with maturities of three months or less when purchased. The cash equivalents shown in the fair value tables are comprised of investments in mutual and money market funds. The fair values of the shares of these funds are based on observable market prices and, therefore, have been categorized in Level 1 in the fair value hierarchy.

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**Rabbi Trust Investments.** The Rabbi trusts were established to hold assets related to deferred compensation plans existing for certain active and retired members of BGE's executive management and directors. The Rabbi trusts assets are included in (Account 124) in BGE's Balance Sheet and consist primarily of mutual funds. The mutual funds are maintained by investment companies and hold certain investments in accordance with a stated set of fund objectives, which are consistent with Exelon's overall investment strategy. Mutual funds are publicly quoted and have been categorized as Level 1 given the clear observability of the prices.

**Deferred Compensation Obligations.** BGE's deferred compensation plans allow participants to defer certain cash compensation into a notional investment account. BGE includes such plans in other current and noncurrent liabilities in its Balance Sheet. The value of BGE's deferred compensation obligations is based on the market value of the participants' notional investment accounts. The underlying notional investments are comprised primarily of equities, mutual funds, commingled funds, and fixed income securities which are based on directly and indirectly observable market prices. Since the deferred compensation obligations themselves are not exchanged in an active market, they are categorized as Level 2 in the fair value hierarchy.

## 6. Derivative Financial Instruments

BGE uses derivative instruments to manage commodity price risk and interest rate risk related to ongoing business operations.

### **Commodity Price Risk**

BGE employs established policies and procedures to manage its risks associated with market fluctuations in commodity prices by entering into physical and financial derivative contracts, including swaps, futures, forwards, options and short-term and long-term commitments to purchase and sell energy and energy-related products. BGE believes these instruments, which are classified as either economic hedges or non-derivatives, mitigate exposure to fluctuations in commodity prices.

Derivative accounting guidance requires that derivative instruments be recognized as either assets or liabilities at fair value, with changes in fair value of the derivative recognized in earnings each period. Other accounting treatments are available through special election and designation, provided they meet specific, restrictive criteria both at the time of designation and on an ongoing basis. These alternative permissible accounting treatments include normal purchase normal sale (NPNS), cash flow hedge and fair value hedge. BGE has applied the NPNS scope exception to certain derivative contracts for the forward sale of generation, power procurement agreements, and natural gas supply agreements.

BGE is exposed to commodity price risk primarily relating to changes in the market price of electricity, fossil fuels and other commodities associated with price movements resulting from changes in supply and demand, fuel costs, market liquidity, weather conditions, governmental regulatory and environmental policies, and other factors.

BGE has contracts to procure SOS electric supply that are executed through a competitive procurement process approved by the MDPSC. The SOS rates charged recover BGE's wholesale power supply costs and include an administrative fee. The administrative fee includes an incremental cost component and a shareholder return component for commercial and industrial rate classes. BGE's price risk related to electric supply procurement is limited. BGE locks in fixed prices for all of its SOS requirements through full requirements contracts. Certain of BGE's full requirements

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contracts, which are considered derivatives, qualify for the NPNS scope exception under current derivative authoritative guidance. Other BGE full requirements contracts are not derivatives.

BGE provides natural gas to its customers under a MBR mechanism approved by the MDPSC. Under this mechanism, BGE's actual cost of gas is compared to a market index (a measure of the market price of gas in a given period). The difference between BGE's actual cost and the market index is shared equally between shareholders and customers. BGE must also secure fixed price contracts for at least 10%, but not more than 20%, of forecasted system supply requirements for flowing (i.e., non-storage) gas for the November through March period. These fixed-price contracts are not subject to sharing under the MBR mechanism. BGE also ensures it has sufficient pipeline transportation capacity to meet customer requirements. All of BGE's natural gas supply and asset management agreements qualify for the NPNS exception and result in physical delivery.

As of December 31, 2016 and December 31, 2015, BGE had no fair value balances associated with derivatives on its Balance Sheet.

***Fair Value Measurement***

Cash collateral held by BGE must be deposited in a non affiliate major U.S. commercial bank or foreign bank with a U.S. branch office that meets certain qualifications.

***Credit Risk***

BGE would be exposed to credit-related losses in the event of non-performance by counterparties that enter into derivative instruments. The credit exposure of derivative contracts, before collateral, is represented by the fair value of contracts at the reporting date.

BGE is permitted to recover its costs of procuring energy through the MDPSC-approved procurement tariffs. BGE's counterparty credit risk is mitigated by its ability to recover realized energy costs through customer rates. See Note 2 — Regulatory Matters for additional information.

BGE's full requirement wholesale electric power agreements that govern the terms of its electric supply procurement contracts, which define a supplier's performance assurance requirements, allow a supplier, or its guarantor, to meet its credit requirements with a certain amount of unsecured credit. The amount of unsecured credit is determined based on the supplier's lowest credit rating from the major credit rating agencies and the supplier's tangible net worth, subject to an unsecured credit cap. The credit position is based on the initial market price, which is the forward price of energy on the day a transaction is executed, compared to the current forward price curve for energy. To the extent that the forward price curve for energy exceeds the initial market price, the supplier is required to post collateral to the extent the credit exposure is greater than the supplier's unsecured credit limit. The unsecured credit used by the suppliers represents BGE's net credit exposure. The seller's credit exposure is calculated each business day. As of December 31, 2016, BGE had no net credit exposure to suppliers.

BGE's regulated gas business is exposed to market-price risk. This market-price risk is mitigated by BGE's recovery of its costs to procure natural gas through a gas cost adjustment clause approved by the MDPSC. BGE does make off-system sales after BGE has satisfied its customers' demands, which are not covered by the gas cost adjustment clause. At December 31, 2016, BGE had credit exposure of \$8 million related to off-system sales which is mitigated by

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parental guarantees, letters of credit, or right to offset clauses within other contracts with those third-party suppliers.

### **Collateral and Contingent-Related Features**

BGE's full requirements wholesale power agreements that govern the terms of its electric supply procurement contracts do not contain provisions that would require BGE to post collateral.

BGE's natural gas procurement contracts contain provisions that could require BGE to post collateral. This collateral may be posted in the form of cash or credit support with thresholds contingent upon BGE's credit rating from the major credit rating agencies. The collateral and credit support requirements vary by contract and by counterparty. As of December 31, 2016, BGE was not required to post collateral for any of these agreements. If BGE lost its investment grade credit rating as of December 31, 2016, BGE could have been required to post approximately \$62 million of collateral to its counterparties.

## **7. Debt and Credit Agreements**

### **Short-Term Borrowings**

BGE meets its short-term liquidity requirements primarily through the issuance of commercial paper.

### **Commercial Paper**

The following table reflects BGE's commercial paper programs supported by the revolving credit agreements at December 31, 2016 and 2015:

Maximum Program Size at December 31,		Outstanding Commercial Paper at December, 31		Average Interest Rate on Commercial Paper Borrowings for the Year Ended December 31,	
2016 (a)	2015 (a)	2016	2015	2016	2015
\$ 600	\$ 600	\$ 45	\$ 210	0.77%	0.48%

(a) Excludes additional credit facility agreements for BGE with an aggregate commitment of \$5 million arranged with minority and community banks located primarily within BGE's service territory. The facility expire on October 13, 2017. This facility is solely utilized to issue letters of credit. As of December 31, 2016, letters of credit issued under this facility totaled \$2 million.

In order to maintain its commercial paper program in the amounts indicated above, BGE must have credit facilities in place, at least equal to the amount of its commercial paper program. While the amount of outstanding commercial paper does not reduce available capacity under BGE's credit facility, BGE does not issue commercial paper in an aggregate amount exceeding the then available capacity under its credit facility.

At December 31, 2016, BGE had the following aggregate bank commitments, credit facility borrowings and available capacity under its credit agreements:

**Available Capacity at December 31, 2016**

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Aggregate Bank Commitment (a)	Facility Draws	Outstanding Letters of Credit	Actual	To Support Additional Commercial Paper
\$ 600	\$ —	\$ —	\$ 600	\$ 555

(a) Excludes additional credit facility agreements for BGE with an aggregate commitment of \$5 million arranged with minority and community banks located primarily within BGE's service territory. The facility expires on October 13, 2017. This facility is solely utilized to issue letters of credit. As of December 31, 2016, letters of credit issued under this facility totaled \$2 million.

For the year ended December 31, 2016, there were no borrowings under BGE's credit facility.

The following table presents the short-term borrowings activity for BGE during 2016 and 2015.

	2016	2015
Average borrowings	\$ 143	\$ 37
Maximum borrowings outstanding	369	210
Average interest rates, computed on a daily basis	0.77%	0.48%
Average interest rates, computed at December 31	0.95%	0.87%

### **Credit Facility**

On May 36, 2016, BGE entered into amendments to its syndicated revolving credit facility, which extended the maturity of its facility to May 26, 2021.

Borrowings under BGE's revolving credit agreement bear interest at a rate based upon either the prime rate or a LIBOR-based rate, plus an adder based upon BGE's credit rating. As of December 31, 2016, BGE had an adder 0.0 basis points for prime based borrowings and 100.0 basis points for LIBOR-based borrowings. The maximum adders for prime rate borrowings and LIBOR-based rate borrowings are 90 basis points and 165 basis points, respectively. The credit agreement also requires BGE to pay a facility fee based upon the aggregate commitment. The fee varies depending upon BGE's credit rating.

BGE is required to maintain a minimum cash from operations to interest expense ratio for the twelve-month period ended on the last day of any quarter. The ratio excludes revenues and interest expenses attributable to securitization debt, certain changes in working capital, and distributions on preferred securities of subsidiaries. As of December 31, 2016, BGE's credit facility threshold was 2.00 to 1 and the interest coverage ratio was 10.47.

### **Long-Term Debt**

The following tables present the outstanding long-term debt at BGE as of December 31, 2016 and 2015:

	Rates	Maturity Date	December 31,	
			2016	2015
<b>Long-term debt</b>				
Notes	2.40 - 6.35%	2021-2046	\$ 2,300	\$ 1,750

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<b>Total long-term debt</b>		2,300	1,750
Unamortized debt discount and premium, net		(4)	(3)
<b>Long-term debt (Account 224 and Account 226)</b>		<u>\$ 2,296</u>	<u>\$ 1,747</u>
<b>Long-term debt to associated companies (Account 223)</b>			
Subordinated debentures to BGE Capital Trust II	6.20%	2043	\$ 258
Advances from RSB BondCo, LLC	5.72 - 5.82%		19
<b>Long-term debt to associated companies (Account 223)</b>		<u>\$ 277</u>	<u>\$ 357</u>

Long-term debt maturities at BGE in the periods 2017 through 2021 and thereafter are as follows:

<u>Year</u>		
2017	\$	—
2018		—
2019		—
2020		—
2021		300
Thereafter		2,277
<b>Total</b>	<u>\$</u>	<u>2,577</u>

(a) Includes \$258 million due to BGE financing trust and \$19 million due to RSB BondCo, LLC.

## 8. Income Taxes

Income tax expense (benefit) from continuing operations is comprised of the following components:

	<u>For the Year Ended December 31,</u>	
	<u>2016</u>	<u>2015</u>
Included in operations:		
Federal		
Current	\$ 51	\$ 25
Deferred	88	126
Investment tax credit amortization	(1)	(1)
State		
Current	5	—
Deferred	31	39
<b>Total</b>	<u>\$ 174</u>	<u>\$ 189</u>

The effective income tax rate from continuing operations varies from the U.S. Federal statutory rate principally due

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to the following:

	For the Year Ended December 31,	
	2016	2015
U.S. Federal statutory rate	35.0%	35.0%
Increase (decrease) due to:		
State income taxes, net of Federal income tax benefit	5.0	5.3
Health care reform legislation	—	0.1
Amortization of investment tax credit, net deferred taxes	(0.1)	(0.1)
Plant basis differences	(2.7)	(0.7)
Effective income tax rate	37.2%	39.6%

The tax effects of temporary differences and carryforwards, which give rise to significant portions of the deferred tax assets (liabilities), as of December 31, 2016 and 2015 are presented below:

	2016	2015
Plant basis differences	\$ (1,977)	\$ (1,821)
Deferred pension and post-retirement obligation	(43)	(47)
Deferred debt refinancing costs	(3)	(4)
Regulatory assets and liabilities	(240)	(264)
Tax loss carryforward	22	33
Other, net	27	27
Deferred income tax liabilities (net)	\$ (2,214)	\$ (2,076)
Unamortized investment tax credits	(5)	(5)
Total deferred income tax liabilities (net) and unamortized investment tax credits	\$ (2,219)	\$ (2,081)

The following table provides BGE's carryforwards and any corresponding valuation allowances as of December 31, 2016:

<b>Federal</b>	
Federal general business credits carryforwards	\$ 1
<b>State</b>	
State net operating losses and other credit carryforwards	425 (a)
Deferred taxes on state tax attributes (net)	23
Valuation allowance on state tax attributes	1

(a) BGE's state net operating losses will expire beginning in 2026.

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### Tabular reconciliation of unrecognized tax benefits

The following table provides a GAAP reconciliation of BGE's unrecognized tax benefits as of December 31, 2016 and 2015:

Unrecognized tax benefits at January 1, 2016	\$ 120
Changes to positions that only affect timing	<u>—</u>
Unrecognized tax benefits at December 31, 2016	<u>\$ 120</u>
Unrecognized tax benefits at January 1, 2015	\$ —
Increases based on tax positions related to 2015	106
Increases based on tax positions prior to 2015	<u>14</u>
Unrecognized tax benefits at December 31, 2015	<u>\$ 120</u>

#### ***Unrecognized tax benefits that if recognized would affect the effective tax rate***

As of both December 31, 2016 and 2015, BGE has approximately \$120 million of unrecognized state tax benefits that, if recognized, may be included in future base rates and that portion would have no impact to the effective tax rate.

#### ***Reasonably possible that total amount of unrecognized tax benefits could significantly increase or decrease within 12 months after the reporting date***

As of both December 31, 2016 and 2015, BGE has approximately \$120 million of unrecognized state tax benefits that could significantly decrease within the 12 months after the reporting date as a result of completing audits, potential settlements, and expected statute of limitation expirations. The unrecognized tax benefit related to BGE, if recognized, may be included in future base rates and that portion would have no impact to the effective tax rate.

### Total amounts of interest and penalties recognized

BGE has reflected in its Balance Sheets at both December 31, 2016 and 2015, a net interest payable of \$(1) million related to its tax positions.

### Other Tax Matters

#### ***Allocation of Tax Benefits***

BGE is party to an agreement with Exelon and other subsidiaries of Exelon that provides for the allocation of consolidated tax liabilities and benefits (Tax Sharing Agreement). The Tax Sharing Agreement provides that each party is allocated an amount of tax similar to that which would be owed had the party been separately subject to tax. In addition, any net benefit attributable to Exelon is reallocated to the other Registrants, including BGE. That allocation is treated as a contribution to the capital of the party receiving the benefit. BGE recorded an allocation of Federal tax benefits from Exelon

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under the Tax Sharing Agreement of \$8 million and \$7 million in 2016 and 2015.

## 9. Asset Retirement Obligations

BGE's AROs are primarily associated with the abatement and disposal of equipment and buildings contaminated with asbestos and PCBs. See Note 1—Significant Accounting Policies for additional information on BGE's accounting policy for AROs.

The following table provides a rollforward of the AROs reflected on BGE's Balance Sheets from January 1, 2015 to December 31, 2016:

<b>AROs at January 1, 2015</b>	<b>\$ 18</b>
Net increase due to changes in, and timing of, estimated future cash flows (a)	<u>—</u>
<b>AROs at December 31, 2015</b>	<b>\$ 18</b>
Net increase due to changes in, and timing of, estimated future cash flows (a)	7
Payments	<u>(1)</u>
<b>AROS at December 31, 2016 (b)</b>	<b>\$ 24</b>

- (a) BGE did not record any adjustments in operating and maintenance expense for the year ended December 31, 2016 and 2015.  
(b) During the year ended December 31, 2016 and 2015, BGE recorded \$3 million and \$1 million as the current portion of the ARO.

## 10. Retirement Benefits

BGE participates in the following defined benefit pension plans and other postretirement benefit plans sponsored by Exelon:

**Name of Plan:**

**Qualified Pension Plans:**

Exelon Corporation Retirement Program  
Exelon Corporation Cash Balance Pension Plan  
Pension Plan of Constellation Energy Group, Inc.  
Pension Plan of Constellation Energy Nuclear Group, LLC

**Non-Qualified Pension Plans:**

Exelon Corporation Supplemental Management Retirement Plan  
Constellation Energy Group, Inc. Senior Executive Supplemental Plan  
Constellation Energy Group, Inc. Supplemental Pension Plan  
Constellation Energy Group, Inc. Benefits Restoration Plan  
Baltimore Gas & Electric Company Executive Benefit Plan  
Baltimore Gas & Electric Company Manager Benefit Plan

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***Other Postretirement Benefit Plans:***

PECO Energy Company Retiree Medical Plan  
Exelon Corporation Health Care Program  
Exelon Corporation Employees' Life Insurance Plan  
Exelon Corporation Health Reimbursement Arrangement Plan  
Constellation Energy Group, Inc. Retiree Medical Plan  
Constellation Energy Group, Inc. Retiree Dental Plan  
Constellation Energy Group, Inc. Employee Life Insurance Plan and Family Life Insurance Plan  
Retiree Medical Plan of Constellation Energy Nuclear Group LLC  
Retiree Dental Plan of Constellation Energy Nuclear Group LLC

Substantially all BGE employees are eligible to participate in these plans. Benefits under these plans generally reflect each employee's compensation, years of service and age at retirement.

***Allocation to BGE***

BGE accounts for its participation in Exelon's pension and other postretirement benefit plans by applying multi-employer accounting. Employee-related assets and liabilities, including both pension and postretirement liabilities, for the legacy Exelon plans were allocated by Exelon to its subsidiaries based on the number of active employees as of January 1, 2001 as part of Exelon's corporate restructuring. Historically, Exelon has allocated the components of pension and other postretirement costs to the subsidiaries in the legacy Exelon plans based upon several factors, including the measures of active employee participation in each plan. Pension and other postretirement benefit contributions were allocated to legacy Exelon subsidiaries in proportion to active service costs recognized and total costs recognized, respectively. Beginning in 2015, Exelon began allocating costs related to its legacy Exelon pension and other postretirement benefit plans to its subsidiaries based on both active and retired employee participation and contributions are allocated based on accounting cost. The impact of this allocation methodology change was not material to BGE. For legacy CEG, legacy CENG, and legacy PHI plans, components of pension and other postretirement benefit costs and contributions have been, and will continue to be, allocated to the subsidiaries based on employee participation (both active and retired).

BGE recorded \$68 million and \$66 million to capital expenditures and operating and maintenance expense for the years ended December 31, 2016, and 2015, respectively, for BGE's allocated portion of the pension and other postretirement benefit plan costs. The amounts include the recognized contractual termination benefit charges, curtailment gains, and settlement charges.

***Contributions***

BGE contributed \$31 million and \$1 million to the pension benefit for the years ended December 31, 2016 and 2015, respectively. BGE contributed \$18 million and \$16 million to the other postretirement benefit plan for the years ended December 31, 2016 and 2015, respectively.

BGE plans to contribute approximately \$38 million to its qualified pension plans in 2017. BGE plans to make non-qualified pension plan benefit payments of approximately \$2 million in 2017. Management considers various factors

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when making pension funding decisions, including actuarially determined minimum contribution requirements under ERISA, contributions required to avoid benefit restrictions and at-risk status as defined by the Pension Protection Act of 2006 (the Act), management of the pension obligation and regulatory implications. The Act requires the attainment of certain funding levels to avoid benefit restrictions (such as an inability to pay lump sums or to accrue benefits prospectively), and at-risk status (which triggers higher minimum contribution requirements and participant notification). Additionally, the projected contribution reflects a funding strategy of contributing the greater of \$250 million until the qualified plans are fully funded on an ABO basis, and the minimum amounts under ERISA to avoid benefit restrictions and at-risk status. This level funding strategy helps minimize volatility of future period required pension contributions.

Unlike the qualified pension plans, other postretirement plans are not subject to statutory minimum contribution requirements. OPEB funding generally follows accounting costs however, Exelon's management has historically considered several factors in determining the level of contributions to its other postretirement benefit plans, including liabilities management, levels of benefit claims paid and regulatory implications (amounts deemed prudent to meet regulatory expectations and best assure continued rate recovery). These amounts include benefit payments related to unfunded plans. BGE expects to contribute approximately \$16 million to the other postretirement benefit plans in 2017.

#### Defined Contribution Savings Plan

BGE participates in various 401(k) defined contribution savings plans that are sponsored by Exelon. The plans are qualified under applicable sections of the IRC and allow employees to contribute a portion of their pre-tax and after-tax income in accordance with specified guidelines. BGE matches a percentage of the employee contributions up to certain limits. BGE's matching contributions to the savings plan for the years ended December 31, 2016 and 2015 were \$12 million and \$14 million, respectively.

#### 11. Preference Securities

On July 3, 2016, BGE redeemed all 400,000 shares of its outstanding 7.125% Cumulative Preference Stock, 1993 Series and all 600,000 shares of its outstanding 6.990% Cumulative Preference Stock, 1995 Series for \$100 million, plus accrued and unpaid dividends. On September 18, 2016, BGE redeemed the remaining 500,000 shares of its outstanding 6.970% Cumulative Preference Stock, 1993 Series and the remaining 400,000 shares of its outstanding 6.700% Cumulative Preference Stock, 1993 Series for \$90 million, plus accrued and unpaid dividends. At December 31, 2016 and 2015, BGE cumulative preference stock, \$100 par value, consisted of 6,500,000 shares authorized and the outstanding amounts set forth in the table below. Shares of BGE preference stock have no voting power except for the following:

- The preference stock has one vote per share on any charter amendment that i) with regards to either dividends or distribution of assets, would create or authorize any shares of stock ranking prior to or on a parity with the preference stock or ii) substantially adversely affect the contract rights, as expressly set forth in BGE's charter, of the preference stock. Each such amendment would require the affirmative vote of two-thirds of all the shares of preference stock outstanding; and
- Whenever BGE fails to pay full dividends on the preference stock and such failure continues for one year, the preference stock shall have one vote per share on all matters, until and unless such dividends shall have been paid in full. Upon liquidation, the holders of the preference stock of each series outstanding are entitled to receive the par amount of their shares and an amount equal to the unpaid accrued dividends.

December 31,

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Series (without mandatory redemption)	Redemption Price (a)	2016		2015	
		Shares Outstanding	Dollar Amount	Shares Outstanding	Dollar Amount
7.125%, 1993 Series	\$ 100.00	—	\$ —	400,000	\$ 40
6.97%, 1993 Series	100.00	—	—	500,000	50
6.70%, 1993 Series	100.00	—	—	400,000	40
6.99%, 1995 Series	100.00	—	—	600,000	60
Total preferred stock		—	\$ —	1,900,000	\$ 190

(a) Redeemable, at the option of BGE, at the indicated dollar amounts per share, plus accrued and unpaid dividends.

## 12. Common Stock

At December 31, 2016 and 2015, BGE's common stock without par value consisted of 175,000,000 shares authorized and 1,000 shares outstanding.

## Stock-Based Compensation Plans

BGE participates in Exelon's stock-based compensation plan. Exelon grants stock-based awards through its Long-Term Incentive Plan (LTIP), which primarily includes stock options, restricted stock units and performance share awards. As the LTIP sponsor, Exelon is the sole issuer of all stock-based compensation awards. The stock-based compensation expense attributable to BGE employees is directly recorded to operating and maintenance expense in the Statement of Income. BGE recorded pre-tax stock-based compensation expense (pre-tax) of \$1 million and \$3 million for the years ended December 31, 2016 and 2015, respectively. There were no significant stock-based compensation costs capitalized during the years ended December 31, 2016 and 2015.

## 13. Commitments and Contingencies

### Commercial Commitments

BGE's commercial commitments as of December 31, 2016, representing commitments potentially triggered by future events, were as follows:

	Total	Expiration within					2022 and beyond
		2017	2018	2019	2020	2021	
Letters of credit (non-debt) (a)	\$ 2	\$ 2	\$ —	\$ —	\$ —	\$ —	\$ —
Surety bonds (b)	11	10	1	—	—	—	—
Financing trust guarantees	250	—	—	—	—	—	250
Total commercial commitments	\$ 263	\$ 12	\$ 1	\$ —	\$ —	\$ —	\$ 250

(a) Letters of credit (non-debt) - BGE maintains non-debt letters of credit to provide credit support for certain transactions as requested by third parties.

(b) Surety bond - Guarantees issued related to contract and commercial agreements, excluding bid bonds.

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## Leases

BGE's minimum future operating lease payments, including lease payments for vehicles, real estate, computers, rail cars, operating equipment and office equipment, as of December 31, 2016 were:

2017	\$	32
2018		34
2019		34
2020		34
2021		32
Remaining years		33
Total minimum future lease payments (a)	\$	<u>199</u>

- (a) Amounts related to certain real estate leases and railroad licenses effectively have indefinite payment periods. As a result, BGE has excluded these payments from the remaining years, as such amounts would not be meaningful. BGE's average annual obligation for these arrangements, included in each of the years 2017-2021, was \$2 million.
- (c) Includes all future lease payments on a 99 year real estate lease that expires in 2106.
- (b) Includes minimum future lease payments associated with a 6-year lease for the Baltimore City conduit system that became effective during the fourth quarter of 2016. BGE's total commitments under the lease agreement are \$21 million, \$25 million, \$26 million, \$27 million, \$28 million and \$14 million related to years 2017, 2018, 2019, 2020, 2021 and thereafter, respectively.

BGE's rental expense under operating leases for the years ended December 31, 2016 and 2015 was \$22 million and \$32 million, respectively.

## Environmental Remediation Matters

BGE's operations have in the past, and may in the future, require substantial expenditures in order to comply with environmental laws. Additionally, under Federal and state environmental laws, BGE is generally liable for the costs of remediating environmental contamination of property now or formerly owned by BGE and of property contaminated by hazardous substances generated by BGE. BGE owns or leases a number of real estate parcels, including parcels on which their operations or the operations of others may have resulted in contamination by substances that are considered hazardous under environmental laws. In addition, BGE is currently involved in a number of proceedings relating to sites where hazardous substances have been deposited and may be subject to additional proceedings in the future.

BGE has identified sites where former MGP activities have or may have resulted in actual site contamination. For almost all of these sites, there are additional PRPs that may share responsibility for the ultimate remediation of each location. BGE has identified 13 former gas manufacturing or purification sites that it currently owns or owned at one time through a predecessor's acquisition. Two gas manufacturing sites require some level of remediation and ongoing monitoring under the direction of the MDE. The required costs at these two sites are not considered material. An investigation of an additional gas purification site was completed during the first quarter of 2015 at the direction of the MDE. For more information, see the discussion of the Riverside site below.

BGE is authorized to recover, and is currently recovering, environmental costs for the remediation of former MGP facility sites from customers; however, while BGE does not have a rider for MGP clean-up costs, BGE has historically received recovery of actual clean-up costs in distribution rates.

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As of December 31, 2016 and December 31, 2015, BGE accrued the following undiscounted amounts for environmental liabilities in Other current liabilities and Other deferred credits and other liabilities within its Balance Sheet:

	<u>December 31, 2016</u>
Total Environmental Investigation and Remediation Reserve	\$ 2
Portion of Total Related to MGP Investigation and Remediation	2
	<u>December 31, 2015</u>
Total Environmental Investigation and Remediation Reserve	\$ 3
Portion of Total Related to MGP Investigation and Remediation	2

BGE cannot reasonably estimate whether they will incur other significant liabilities for additional investigation and remediation costs at these or additional sites identified by BGE, environmental agencies or others, or whether such costs will be recoverable from third parties, including customers.

#### **Solid and Hazardous Waste**

**68<sup>th</sup> Street Dump.** In 1999, the U.S. EPA proposed to add the 68th Street Dump in Baltimore, Maryland to the Superfund National Priorities List, and notified BGE and 19 others that they are PRPs at the site. In connection with BGE's 2000 corporate restructuring, the responsibility for this liability was transferred to Constellation and as a result of the 2012 Exelon and CEG merger is now Generation's responsibility. In March 2004, the PRPs formed the 68th Street Coalition and entered into consent order negotiations with the U.S. EPA to investigate clean-up options for the site under the Superfund Alternative Sites Program. In May 2006, a settlement among the U.S. EPA and the PRPs with respect to investigation of the site became effective. The settlement requires the PRPs, over the course of several years, to identify contamination at the site and recommend clean-up options. The PRP's submitted their investigation of the range of clean-up options in the first quarter of 2011. Although the investigation and options provided to the U.S. EPA are still subject to U.S. EPA review and selection of a remedy, the range of estimated clean-up costs to be allocated among all of the PRPs is in the range of \$50 million to \$64 million. On September 30, 2013, U.S. EPA issued the Record of Decision identifying its preferred remedial alternative for the site. The estimated cost for the alternative chosen by U.S. EPA is consistent with the PRPs estimated range of costs noted above. Based on Generation's preliminary review, it appears probable that Generation has liability and has established an appropriate accrual for its share of the estimated clean-up costs.

**Sauer Dump.** On May 30, 2012, BGE was notified by the U.S. EPA that it is considered a PRP at the Sauer Dump Superfund site in Dundalk, Maryland. The U.S. EPA offered BGE and three other PRPs the opportunity to conduct an environmental investigation and present cleanup recommendations at the site. In addition, the U.S. EPA is seeking recovery from the PRPs of \$1.7 million for past cleanup and investigation costs at the site. On March 11, 2013, BGE and three other PRP's signed an Administrative Settlement Agreement and Order on Consent with the U.S. EPA which requires the PRPs to conduct a remedial investigation and feasibility study at the site to determine what, if any, are the appropriate and recommended cleanup activities for the site. The ultimate outcome of this proceeding is uncertain. Since the U.S. EPA has not selected a cleanup remedy and the allocation of the cleanup costs among the PRPs has not been determined, an estimate of the range of BGE's reasonably possible loss, if any, cannot be determined. It is possible, however, that resolution of this matter could have a material, unfavorable impact on BGE's future results of operations and

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cash flows.

**Riverside.** In 2013, the MDE, at the request of EPA, conducted a site inspection and limited environmental sampling of certain portions of the 170 acre Riverside property owned by BGE. The site consists of several different parcels with different current and historical uses. The sampling included soil and groundwater samples for a number of potential environmental contaminants. The sampling confirmed the existence of contaminants consistent with the known historical uses of the various portions of the site. In March 2014, the MDE requested that BGE conduct an investigation which included a site-wide investigation of soils, sediment, groundwater, and surface water to complement the MDE sampling. The field investigation was completed in January 2015, and a final report was provided to MDE on June 2, 2015. On November 3, 2015, MDE provided BGE with its comments and recommendations on the report which require BGE to conduct further investigation and sampling at the site to better delineate the nature and extent of historic contamination, including off-site sediment and soil sampling. MDE did not request any interim remediation at this time and BGE anticipates completing the additional work requested by the end of the first quarter of 2017. BGE has established what it believes is an appropriate reserve based upon the investigation to date. The established reserve is included in the table above. As the investigation and potential remediation proceed, it is possible that resolution of this matter could have a material, unfavorable impact on BGE's future results of operations and cash flows.

#### **Litigation and Regulatory Matters**

##### ***Asbestos Personal Injury Claims***

Since 1993, BGE and certain Constellation (now Generation) subsidiaries have been involved in several actions concerning asbestos. The actions are based upon the theory of "premises liability," alleging that BGE and Generation knew of and exposed individuals to an asbestos hazard. In addition to BGE and Generation, numerous other parties are defendants in these cases.

To date, most asbestos claims which have been resolve relating to BGE and certain Constellation subsidiaries have been dismissed or resolved without any payment and a small minority of these cases has been resolved for amounts that were not material to BGE or Generation's financial results. Presently, there are an immaterial number of asbestos cases pending against BGE and certain Constellation subsidiaries.

##### ***Fund Transfer Restrictions***

Under applicable law, Exelon may borrow or receive an extension of credit from BGE. Under the terms of Exelon's intercompany money pool agreement, Exelon can lend to, but not borrow from the money pool.

The Federal Power Act declares it to be unlawful for any officer or director of any public utility "to participate in the making or paying of any dividends of such public utility from any funds properly included in capital account." What constitutes "funds properly included in capital account" is undefined in the Federal Power Act or the related regulations; however, FERC has consistently interpreted the provision to allow dividends to be paid as long as: (1) the source of the dividends is clearly disclosed; (2) the dividend is not excessive; and (3) there is no self-dealing on the part of corporate officials. While these restrictions may limit the absolute amount of dividends that BGE may pay, Exelon does not believe these limitations are materially limiting because, under these limitations, BGE is allowed to pay dividends sufficient to meet Exelon's actual cash needs.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

BGE is subject to certain dividend restrictions established by the MDPSC. First, BGE was prohibited from paying a dividend on its common shares through the end of 2014. Second, BGE is prohibited from paying a dividend on its common shares if (a) after the dividend payment, BGE's equity ratio would be below 48% as calculated pursuant to the MDPSC's ratemaking precedents or (b) BGE's senior unsecured credit rating is rated by two of the three major credit rating agencies below investment grade. Finally, BGE must notify the MDPSC that it intends to declare a dividend on its common shares at least 30 days before such a dividend is paid. There are no other limitations on BGE paying common stock dividends unless BGE elects to defer interest payments on the 6.20% Deferrable Interest Subordinated Debentures due 2043, and any deferred interest remains unpaid.

### ***Baltimore City Franchise Taxes***

The City of Baltimore claims that BGE has maintained electric facilities in the City's public right-of-ways for over one hundred years without the proper franchise rights from the City. BGE has reviewed the City's claim and believes that it lacks merit. BGE has not recorded an accrual for payment of franchise fees for past periods as a range of loss, if any, cannot be reasonably estimated at this time. Franchise fees assessed in future periods may be material to BGE's results of operations and cash flows.

### ***Conduit Lease with City of Baltimore***

On September 23, 2015, the Baltimore City Board of Estimates approved an increase in annual rental fees for access to the Baltimore City underground conduit system effective November 1, 2015, from \$12 million to \$42 million, subject to an annual increase thereafter based on the Consumer Price Index. BGE subsequently entered into litigation with the City regarding the amount of and basis for establishing the conduit fee. On November 30, 2016, the Baltimore City Board of Estimates approved a settlement agreement entered into between BGE and the City to resolve the disputes and pending litigation related to BGE's use of and payment for the underground conduit system. As a result of the settlement, the parties have entered into a six-year lease that reduces the annual expense to \$25 million in the first three years and caps the annual expense in the last three years to not more than \$29 million. BGE recorded a credit to Operating and maintenance expense in the fourth quarter of approximately \$28 million for the reversal of the previously higher fees accrued in the current year as well as the settlement of prior year disputed fee true-up amounts.

### ***General***

BGE is involved in various other litigation matters that are being defended and handled in the ordinary course of business. The assessment of whether a loss is probable or a reasonable possibility, and whether the loss or a range of loss is estimable, often involves a series of complex judgments about future events. BGE maintains accruals for such losses that are probable of being incurred and subject to reasonable estimation. Management is sometimes unable to estimate an amount or range of reasonably possible loss, particularly where (1) the damages sought are indeterminate, (2) the proceedings are in the early stages, or (3) the matters involve novel or unsettled legal theories. In such cases, there is considerable uncertainty regarding the timing or ultimate resolution of such matters, including a possible eventual loss.

### ***Income Taxes***

See Note 8—Income Taxes for additional information regarding BGE's income tax refund claims and certain tax positions.

## **14. Supplemental Financial Information**

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Baltimore Gas and Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Supplemental Statement of Operations Information

The following table provides additional information about BGE's Statements of Income for the years ended December 31, 2016, and 2015.

	For the Year Ended December 31,	
	2016	2015
<b>Taxes other than income (Accounts 408.1 and 408.2)</b>		
Utility (a)	\$ 85	\$ 85
Real estate	123	119
Payroll	17	16
Other	4	4
<b>Total taxes other than income</b>	<b>\$ 229</b>	<b>\$ 224</b>

(a) BGE's utility taxes represent municipal and state utility taxes and gross receipts taxes related to its operating revenues, respectively. The offsetting collection of utility taxes from customers is recorded in revenues on BGE's Statement of Income.

### Supplemental Cash Flow Information

Cash paid for interest (net of amount capitalized) was \$86 million and \$120 million for the years ended December 31, 2016 and 2015, respectively. Cash paid for income taxes (net of refunds) was \$31 million and \$73 million for the years ended December 31, 2016 and 2015, respectively.

BGE's statement of cash flows included non-cash investing activities for an increase (decrease) in capital expenditures not paid of \$(86) million and \$(9) million for the years ended December 31, 2016 and 2015, respectively.

### 15. Related Party Transactions

The financial statements of BGE include related party transactions as presented in the tables below:

	Year Ended December 31,	
	2016	2015
<b>Operating revenues from affiliates (Account 400)</b>		
Generation (a)	\$ 13	\$ 14
BSC	6	—
ComEd	1	—
PECO	1	—
<b>Total operating revenues from affiliates</b>	<b>\$ 21</b>	<b>\$ 14</b>
<b>Purchased power from affiliate (Account 555)</b>		
Generation (b)	\$ 604	\$ 498

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Operation and maintenance from affiliates (Accounts 923 and 417.1)

Exelon Business Services Company (BSC) (c )	\$	130	\$	118
ComEd		1		0
PECO		1		0
Total operating and maintenance from affiliates	\$	132	\$	118
Interest expense to affiliates, net: (Account 430)				
BGE Capital Trust II	\$	16	\$	16
RSB Bondco, LLC		5		9
Capitalized costs				
BSC (c)	\$	36	\$	28
Cash dividends paid to parent	\$	179	\$	158
Contribution from parent (Account 211)	\$	61	\$	7

	As of December 31,			
	2016	2015		
Investment in affiliates (Account 123.1):				
BGE Capital Trust II	\$	8	\$	8
RSB Bondco, LLC		3		3
Payables to affiliates (Account 234)				
Generation (b)	\$	26	\$	31
BSC (c)		22		17
Exelon (d)		1		1
PECO		2		—
BGE Capital Trust II		3		3
Other		1		—
Total payables to affiliates (current)	\$	55	\$	52
Long-term debt to affiliates (Account 223)				
BGE Capital Trust II	\$	258	\$	258
RSB Bondco, LLC		19		99

- (a) BGE provides energy to Generation for Generation's own use.
- (b) BGE procures a portion of its electricity and gas supply requirements from Generation under its MDPSC-approved market-based SOS and gas commodity programs. See Note 2—Regulatory Matters for additional information.
- (c) BGE receives a variety of corporate support services from BSC, including legal, human resources, financial, information technology and supply management services. All services are provided at cost, including applicable overhead. A portion of such services is capitalized.
- (d) The voluntary employee benefit association trusts covering active employees are included in corporate operations and are funded by the Registrants. A prepayment to the active welfare plans has accumulated due to actuarially determined contribution rates, which are the basis for BGE's contributions to the plans, being higher than actual claim expense incurred by the plans over time. The prepayment is included in other current assets.



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**STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES**

Line No.	Other Cash Flow Hedges Interest Rate Swaps  (f)	Other Cash Flow Hedges [Specify]  (g)	Totals for each category of items recorded in Account 219  (h)	Net Income (Carried Forward from Page 117, Line 78)  (i)	Total Comprehensive Income  (j)
1	472,088		520,133		
2	( 25,575)		( 25,575)		
3			( 54,508)		
4	( 25,575)		( 80,083)	288,450,966	288,370,883
5	446,513		440,050		
6	446,513		440,050		
7	( 25,584)		( 25,584)		
8			56,050		
9	( 25,584)		30,466	293,637,198	293,667,664
10	420,929		470,516		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	9,210,243,968	6,322,952,745		
4	Property Under Capital Leases	15,181,104	15,181,104		
5	Plant Purchased or Sold				
6	Completed Construction not Classified	734,249,623	734,249,623		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	9,959,674,695	7,072,383,472		
9	Leased to Others				
10	Held for Future Use	25,681,269	25,681,269		
11	Construction Work in Progress	318,323,148	230,509,493		
12	Acquisition Adjustments				
13	Total Utility Plant (8 thru 12)	10,303,679,112	7,328,574,234		
14	Accum Prov for Depr, Amort, & Depl	3,415,845,145	2,610,063,346		
15	Net Utility Plant (13 less 14)	6,887,833,967	4,718,510,888		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	3,234,440,569	2,570,902,472		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	181,404,576	39,160,874		
22	Total In Service (18 thru 21)	3,415,845,145	2,610,063,346		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj				
33	Total Accum Prov (equals 14) (22,26,30,31,32)	3,415,845,145	2,610,063,346		

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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
2,180,103,324				707,187,899	3
					4
					5
					6
					7
2,180,103,324				707,187,899	8
					9
					10
45,209,324				42,604,331	11
					12
2,225,312,648				749,792,230	13
581,027,194				224,754,605	14
1,644,285,454				525,037,625	15
					16
					17
578,443,390				85,094,707	18
					19
					20
2,583,804				139,659,898	21
581,027,194				224,754,605	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
581,027,194				224,754,605	33

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)**

- Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
- If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)				
Changes during Year			Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)			1
				2
				3
				4
				5
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant	56,407,843	5,162,184
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	56,407,843	5,162,184
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)		

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	40,146,316		
49	(352) Structures and Improvements	115,978,342	33,703,725	
50	(353) Station Equipment	602,539,902	101,706,390	
51	(354) Towers and Fixtures	47,675,566	6,919,804	
52	(355) Poles and Fixtures	91,513,698	33,580,369	
53	(356) Overhead Conductors and Devices	109,454,267	19,417,105	
54	(357) Underground Conduit	64,818,667	5,058,875	
55	(358) Underground Conductors and Devices	93,848,583	972,093	
56	(359) Roads and Trails	5,679,198	72,562	
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	1,171,654,539	201,430,923	
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	24,844,125		
61	(361) Structures and Improvements	136,368,595	321,971	
62	(362) Station Equipment	653,251,448	8,511,301	
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	676,918,219	24,730,500	
65	(365) Overhead Conductors and Devices	691,707,982	38,735,346	
66	(366) Underground Conduit	307,092,638	1,518,725	
67	(367) Underground Conductors and Devices	1,375,477,720	87,760,162	
68	(368) Line Transformers	583,757,069	30,656,368	
69	(369) Services	341,923,492	20,441,837	
70	(370) Meters	302,274,120	3,390,761	
71	(371) Installations on Customer Premises	138,720,939	9,697,548	
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	104,765,430	7,504,104	
74	(374) Asset Retirement Costs for Distribution Plant			
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	5,337,101,777	233,268,623	
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	165,346		
87	(390) Structures and Improvements	31,543,146	128,124	
88	(391) Office Furniture and Equipment	3,950,687	931,762	
89	(392) Transportation Equipment			
90	(393) Stores Equipment	13,411		
91	(394) Tools, Shop and Garage Equipment	13,922,244	1,577,213	
92	(395) Laboratory Equipment	2,462,701	-25,899	
93	(396) Power Operated Equipment			
94	(397) Communication Equipment	12,210,653	260,372	
95	(398) Miscellaneous Equipment	33,144,047	152,936	
96	SUBTOTAL (Enter Total of lines 86 thru 95)	97,412,235	3,024,508	
97	(399) Other Tangible Property	781,250	-25,304	
98	(399.1) Asset Retirement Costs for General Plant			
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	98,193,485	2,999,204	
100	TOTAL (Accounts 101 and 106)	6,663,357,644	442,860,934	
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	6,663,357,644	442,860,934	

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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)**

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
				3
1,524		3,831,887	65,400,390	4
1,524		3,831,887	65,400,390	5
				6
				7
				8
				9
				10
				11
				12
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)**

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			40,146,316	48
278,724			149,403,343	49
6,789,717		-423,173	698,033,402	50
			54,595,370	51
9,914			125,084,153	52
58,603			128,812,769	53
			69,877,542	54
20,231			94,800,445	55
			5,751,760	56
				57
6,157,189		-423,173	1,366,505,100	58
				59
			24,844,125	60
321,132			136,369,434	61
1,961,529			659,801,220	62
				63
1,021,245		-4,329	700,623,145	64
1,683,803		-189,052	728,570,473	65
48,574		-3,473	308,559,316	66
5,883,450		-129,277	1,457,225,155	67
4,875,254			609,538,183	68
221,964			362,143,365	69
6,861,909			298,802,972	70
1,470,611			146,947,876	71
				72
1,681,956			110,587,578	73
				74
26,031,427		-326,131	5,544,012,842	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			165,346	86
98,263			31,573,007	87
826,543			4,055,906	88
				89
			13,411	90
1,377			15,498,080	91
357,713			2,079,089	92
				93
3,455,316			9,015,709	94
13,640			33,283,343	95
4,752,852			95,683,891	96
	25,303		781,249	97
				98
4,752,852	25,303		96,465,140	99
36,942,992	25,303	3,082,583	7,072,383,472	100
				101
				102
				103
36,942,992	25,303	3,082,583	7,072,383,472	104

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
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4					
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46					
47	TOTAL				

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)**

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	TRANSMISSION PLANT			
3	Hanover Pike	2012	2020	6,441,624
4	Monument/Front Street	2012	2017	5,646,897
5	Russett East	2010	2017	3,029,940
6	Mays Chapel	2010	2035	1,003,037
7	Cold Spring - Camp Small Duct Bank	2016	2019	23,545
8				
9	DISTRIBUTION PLANT			
10	Loch Raven(Belvedere Gardens)	2012	2021	4,850,438
11	Thomas Run	2011	2026	860,738
12	Old Post (was Havre de Grace)	2010	2025	782,739
13	Jones Station Road	1990	2024	538,877
14	Middletown	2010	2025	487,822
15	Lees Mills	2012	2022	476,682
16	Raincliffe Road	2013	2024	453,048
17				
18	Various Properties - Original Cost less			
19	than \$250,000	Various	Various	1,085,882
20				
21	Other Property:			
22				
23				
24				
25				
26				
27				
28				
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43				
44				
45				
46				
47	Total			25,681,269

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	TRANSMISSION PLANT	
2	Russett-Tipton 230kV UG	33,000,925
3	Russet Substation	22,782,769
4	Raphael Rd 230kv Trans Rebuild	22,571,092
5	Russett - Tipton 3rd 230kV	16,347,599
6	T-Sub Security - Conastone	10,138,845
7	T-Sub Security-Waugh Chapel	8,564,136
8	Raphael Rd to Joppatowne 115kV	6,853,339
9	Wilkens Ave 115kV supply	6,168,133
10	Greene/Concord 115kV to Const	5,429,165
11	T-Sub Security-High Ridge	4,843,874
12	T-Sub Security-Brandon Shores	4,548,427
13	Concord St Fire Protection	3,998,707
14	Camp Small 115kV Capacitor	3,673,583
15	Joppatowne 115kV Three-breaker	3,567,114
16	Russet Terminal Station	3,185,286
17	Wilkens Ave high side subst	2,813,648
18	Raphael Rd 230/115kV Transfrm	2,003,392
19	Harbor Cable replacement	1,642,980
20		
21		
22		
23		
24		
25	DISTRIBUTION PLANT	
26	Wilkens Ave 10 feeders	17,966,504
27	Wilkens Ave 80 MVA substation	10,260,197
28	LL Elim Electri Substatn InfHW	4,017,078
29	CVR Software at EOB	3,214,242
30	D-Sub Secur Upgrade - Shipley	2,983,963
31	CVR Low Voltage Mitigat Pilot	2,261,162
32	Sheppard convert 4kV 4330-33	1,496,280
33	34kV Div Routing-Mitchl Queen	1,344,089
34	4kV Conv Clifton Park 4831	1,307,268
35	D-Spill Prev-Beth Steel Side	1,280,249
36	Phila Rd 4060 4kV Conv-2	1,085,758
37		
38		
39		
40		
41	OTHER	
42	Other Project less than \$1,000,000	21,159,689
43	TOTAL	230,509,493

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

**Section A. Balances and Changes During Year**

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,442,092,350	2,442,092,350		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	173,976,753	173,976,753		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	173,976,753	173,976,753		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	36,941,470	36,941,470		
13	Cost of Removal	54,555,372	54,555,372		
14	Salvage (Credit)	3,151,726	3,151,726		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	88,345,116	88,345,116		
16	Other Debit or Cr. Items (Describe, details in footnote):	43,111,246	43,111,246		
17	ARO Depr Reclassed to Reg Asset	67,239	67,239		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,570,902,472	2,570,902,472		

**Section B. Balances at End of Year According to Functional Classification**

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	387,044,314	387,044,314		
26	Distribution	2,146,168,258	2,146,168,258		
27	Regional Transmission and Market Operation				
28	General	37,689,900	37,689,900		
29	TOTAL (Enter Total of lines 20 thru 28)	2,570,902,472	2,570,902,472		

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 16 Column: c**

This is a reclassification of the net book value for the retirement and future retirement of meters to the Regulatory Asset/Liability accounts resulting from a June 2016 Rate case order.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

- Report below investments in Accounts 123.1, investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)  
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.  
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Account 123.11			
2	RSB BondCo LLC			
3	Capital Stock			
4	Without Par Value	06/29/07		3,116,000
5				
6	Account 123.12			
7	BGE Capital Trust II			
8	Capital Stock			
9	Without Par Value	11/21/03		7,731,975
10				
11				
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41				
42	Total Cost of Account 123.1 \$	0	TOTAL	10,847,975

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)**

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
		3,116,000		4
				5
				6
				7
				8
		7,731,975		9
				10
				11
				12
				13
				14
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		10,847,975		42

Name of Respondent Baltimore Gas and Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
<b>MATERIALS AND SUPPLIES</b>					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	5,839,942	5,353,550	Gas Prod. & Distri	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)				
8	Transmission Plant (Estimated)	2,214,955	2,514,434	Electric Transmiss	
9	Distribution Plant (Estimated)	31,400,424	35,693,877	Electric and Gas	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	33,615,379	38,208,311		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)	22,338		Various	
17	Stored (Account 164)	29,834,651	24,347,526	Gas Prod. & Distri	
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	69,312,310	67,909,387		

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 227 Line No.: 4 Column: b**

The amounts in this column (relating to Account 154) reflect a reclassification for consistency with the presentation of the 2016 "Balance End of Year" amounts. In 2016, the respondent changed its presentation of Page 227 to more accurately report the year-end balance of material and supplies inventory assignable to the Transmission function (Line No. 8) and the Distribution function (Line No. 9).

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**Allowances (Accounts 158.1 and 158.2)**

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2017	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
36	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2018		2019		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
								5
								6
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2017	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
36	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2018		2019		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**EXTRAORDINARY PROPERTY LOSSES (Account 182.1)**

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
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19						
20	TOTAL					

Name of Respondent Baltimore Gas and Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)						
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	Elec. Transmission - Abandonment	1,427,112				2,607,638
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49	TOTAL	1,427,112				2,607,638

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 230 Line No.: 21 Column: b**

BGE records its regulatory assets in account 182.2 based on the following rate orders or legislation:

Description of Other Regulatory Assets	Rate Order Docket Number or Recovery Mechanism
Elec. Transmission - Abandonment	FERC Docket No. ER09-745 and FERC Opinion 295

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**Transmission Service and Generation Interconnection Study Costs**

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2	Uprate of Conastone - NW 2322	27,120	561	( 29,003)	561
3	Uprate Pumphrey 230-1 Transfer				
4	PJM AA2 Feasibility Study				
5					
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21	<b>Generation Studies</b>				
22	No activity in Q4 2016.				
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	ARO Regulatory Asset	15,516,933	1,553,036	230	1,871,793	15,198,176
2	Costs to Achieve - Distribution	6,138,773	6,147,912	921,923	3,020,407	9,266,278
3	Gas Fuel Costs - MBR	15,933,484	3,573,824	813	13,994,249	5,513,059
4	Gas-Auto Cost Adjustment		3,766,958	0		3,766,958
5	RA-GCRC		515,799	0		515,799
6	Spring Gardens Environmental Costs	865,187		407	282,944	582,243
7	POLR Incremental Costs	3,035,247	20,492,028	904,921	6,119,242	17,408,033
8	POLR Fuel Deferral	25,363,370	7,090,323	557	21,658,263	10,795,430
9	Electric Capacity Gap Contracts	( 111,389)	408,070	557	296,681	
10	Rate Stabilization Plan Fuel Deferral	87,799,108	1,249,559	415,557	82,269,517	6,780,150
11	Generation Regulatory Asset Not in Rate Base	18,800,001		407	9,400,000	9,400,001
12	Generation Regulatory Asset in Rate Base	1,364,975		407	682,488	682,487
13	CN9230 Storm Deferral	1,936,478		598	968,240	968,238
14	AMI Pilot Program	11,386,089		407	664,187	10,721,902
15	AMI Full Program	89,660,814	( 2,255,753)	407,588	38,374,096	49,030,765
16	AMI Full Program - Non-O&M	142,829,926	( 4,961,885)	407,108	10,388,910	127,479,131
17	Conservation Full Program	259,386,492	139,290,807	407	126,607,639	272,069,660
18	Conservation Under Recovery	2,899,531	9,786,122	407	6,083,524	4,602,129
19	Conservation Voltage Reduction	3,478,474	3,248,651	588	1,319,098	5,408,027
20	DRI Full Program	6,444,621	1,594,541	407	3,301,197	4,737,965
21	RA - DRI Under Recovery	3,334,721	9,078,884	407	7,806,768	4,606,837
22	Purchase of Receivables Balancing Segment	2,331,824	13,715,876	450,487	15,955,029	92,671
23	Elec Trans Formula Rate True-Up	11,465,212	13,445,660	456	15,035,498	9,875,374
24	Electric Revenue Decoupling	30,338,070	67,398,477	440,442	95,217,121	2,519,426
25	Smart Energy Rewards	5,390,226	4,366,232	456	9,756,458	
26	STRIDE Under Recovery	102,301		928	102,301	
27	ERI Under Recovery		513,186	407	87,670	425,516
28	Legacy Meters Regulatory Asset		57,579,560	407	13,551,870	44,027,690
29	Legacy Meters impair RegAsset		( 3,869,347)	427	( 197,804)	-3,671,543
30	RA-AMI Bridge period Costs		46,581,844			46,581,844
31	FAS 109 Regulatory Asset	82,349,664	133,924,999	407,282/3	114,920,184	101,354,479
32	Medicare Part D - Regulatory Asset		1,581	410	1,581	
33	Severance Cost - Distribution	8,588,164		926	3,963,768	4,624,396
34	Rate case expenses	879,414	956,442	928	1,137,997	697,859
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44	TOTAL	837,507,510	535,193,386		606,639,916	766,060,980

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
Baltimore Gas and Electric Company			
FOOTNOTE DATA			

**Schedule Page: 232 Line No.: 1 Column: a**

This note applies to Page 232 Line No.: 1 through 34, Column: (a): BGE records its regulatory assets in account 182.3 based on the following rate orders or legislation:

Line No.	Description of Other Regulatory Assets	Rate Order Docket Number or Recovery Mechanism
2	Costs to Achieve - Distribution	MDPSC Case No. 9299, MDSPC Case No. 9406
3	Gas Fuel Costs - MBR	MDPSC Case No. 9500
4	Gas-Auto Cost Adjustment	MDPSC Case No. 9500
6	Spring Gardens Environmental Costs	MDPSC Case No. 9230, MDPSC Case No. 9036, MDPSC Case No. 9355
7	POLR Incremental Costs	MDPSC Case No. 8908
8	POLR Fuel Deferral	MDPSC Case No. 8908
9	Electric Capacity Gap Contracts	MDPSC Case No. 9149
10	Rate Stabilization Plan Fuel Deferral	MDPSC Case No. 9089
11	Generation Regulatory Asset Not in Rate Base	MDPSC Case No. 8794, MDPSC Case No. 8804, MDPSC Case No. 9355
12	Generation Regulatory Asset in Rate Base	MDPSC Case No. 8794, MDPSC Case No. 8804, MDPSC Case No. 9355
13	CN9230 Storm Deferral	MDPSC Case No. 9230, MDPSC Case No. 9355
14	AMI Pilot Program	MSPSC Maillogs 104518,105226, 105347, MDSPC Case No. 9406
15	AMI Full Program	MDPSC Case No. 9208, MDSPC Case No. 9406
16	AMI Full Program - Non-O&M	MDPSC Case No. 9208, MDSPC Case No. 9406
17	Conservation Full Program	MDPSC Case No. 9154
18	Conservation Under Recovery	MDPSC Case No. 9154
19	Conservation Voltage Reduction	MDPSC Case No. 9299, MDPSC 9326, MDPSC Case No. 9355, MDSPC Case No. 9406
20	DRI Full Program	MDPSC Case No. 9111, MDPSC Case No. 9154
21	RA - DRI Under Recovery	MDPSC Case No. 9111, MDPSC Case No. 9154
22	Purchase of Receivables Balancing Segment	MDPSC Rulemaking 35, MDPSC Rulemaking 17
23	Elec Trans Formula Rate True-Up	FERC Docket No. ER05-515
24	Electric Revenue Decoupling	MDSPC Case No. 8780
25	Smart Energy Rewards	MDPSC Case No. 9208
26	STRIDE Under Recovery	MSPSC Maillog 152788, Case No. 9331
27	ERI Under Recovery	MDSPC Case No. 9326
28	Legacy Meters Regulatory Asset	MDPSC Case No. 9406
29	Legacy Meters impair RegAsset	MDPSC Case No. 9406
30	RA - AMI Bridge period costs	MDPSC Case No. 9406
31	FAS 109 Regulatory Asset	MDPSC Case No. 8804
32	Medicare Part D - Regulatory Asset	MDPSC Case No. 9230
33	Severance Cost - Distribution	MDPSC Case No. 9230, MDPSC Case No. 9299
34	Rate case expenses	MDPSC Case No. 9326, MDPSC Case No. 9355, MDSPC Case No. 9406

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 232 Line No.: 1 Column: e**

This note applies to Page 232 Line No.: 1 through 34, Column: (e):BGE amortizes its regulatory assets in account 182.3 based on the following amortization periods:

Line No.	Description of Other Regulatory Assets	Amortization lives
2	Costs to Achieve - Distribution	5 years
6	Spring Gardens Environmental Costs	10 years
10	Rate Stabilization Plan Fuel Deferral	10 years
11	Generation Regulatory Asset Not in Rate Base	15 years
12	Generation Regulatory Asset in Rate Base	3 years
13	CN9230 Storm Deferral	3 years
14	AMI Pilot Program	10 years
15	AMI Full Program	10 years
16	AMI Full Program - Non-O&M	10 years
17	Conservation Full Program	5 years
19	Conservation Voltage Reduction	2 years
20	DRI Full Program	5 years
28	Legacy Meters Regulatory Asset	10 years
29	Legacy meters impair RegAsset	10 years
32	Medicare Part D - Regulatory Asset	5 years
33	Severance Cost - Distribution	5 years
34	Rate case expenses	3 years

Refer to Note 3 - Regulatory Matters in Pages 122-123 for additional information on regulatory assets.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**MISCELLANEOUS DEFFERED DEBITS (Account 186)**

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Debt Issuance Expense	1,472,154		622	1,472,154	
2	Worker's Comp - IBNR	2,891,334	288,005	146	437,326	2,742,013
3	BondCo QRS Charges	111,229	86,910,884	234	85,640,941	1,381,172
4	Long-Term Prepaid IT	22,982		528	22,982	
5	Audit Fee Accrual	41,000		146	23,755	17,245
6	Non Current Portion of Cust. AR		111,340			111,340
7	Misc. Payroll Charges	999	7,154			8,153
8	Passport	-22,118	22,117			-1
9	Disposition of Land	11,665	173,231		193,700	-8,804
10	Pension Asset	318,568,911	31,326,057	146,184	52,882,168	297,012,800
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47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	<b>TOTAL</b>	<b>323,098,156</b>				<b>301,263,918</b>

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Pension Expense Provision Asset-9.5%	-88,672,408	-85,206,414
3	Post Retirement Benefits-9.5%	64,345,993	63,327,703
4	Bad Debt - Change in Provision	11,385,534	7,585,226
5	Accrued Bonus	8,024,458	8,024,458
6	State Income Tax and State Net Operating Loss	23,962,431	17,359,229
7	Other	15,651,755	17,357,119
8	TOTAL Electric (Enter Total of lines 2 thru 7)	34,697,763	28,447,321
9	Gas		
10	Pension Expense Provision Asset-9.5%	-23,649,501	-22,247,526
11	Post Retirement Benefits-9.5%	9,426,466	9,014,573
12	Bad Debt - Change in Provision	4,268,023	2,785,271
13	Accrued Bonus	3,396,542	3,396,542
14	State Income Tax and State Net Operating Loss	12,143,909	8,238,504
15	Other	11,854,839	11,093,342
16	TOTAL Gas (Enter Total of lines 10 thru 15)	17,440,278	12,280,706
17	Other (Specify)	13,000,332	20,621,737
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	65,138,373	61,349,764

Notes

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
Baltimore Gas and Electric Company			
FOOTNOTE DATA			

**Schedule Page: 234 Line No.: 7 Column: b**

Deferred Investment Tax Credit	\$1,780,544
AMI Reg Liability Adjustment	10,942,949
Workers Compensation Reserve	1,209,730
Gas Inventory Overheads	385,188
Accrued Benefits	1,339,916
Addback of Other Equity Compensation	(2,608)
Miscellaneous	(3,964)
Total Other	\$15,651,755

**Schedule Page: 234 Line No.: 7 Column: c**

Deferred Investment Tax Credit	\$ 1,641,308
AMI Reg Liability Adjustment	12,917,884
Workers Compensation Reserve	1,278,499
Gas Inventory Overheads	385,188
Accrued Benefits	1,222,163
Addback of Other Equity Compensation	(539,561)
Vacation Pay	(935,184)
ITC Carryforward	488,726
Miscellaneous	898,096
Total Other	17,357,119

**Schedule Page: 234 Line No.: 15 Column: b**

Gas Demand Charge	\$1,824,803
AMI Reg Liability Adjustment	4,485,332
ITC Deferred Tax	1,008,975
Gas Inventory Overheads	264,844
Workers Compensation Reserve	324,443
GCRC Expenses	2,198,207
Addback of Other Equity Compensation	(9,297)
Miscellaneous	1,757,532
Total Other	\$11,854,839

**Schedule Page: 234 Line No.: 15 Column: c**

GAS DEMAND CHARGE	\$ 1,932,320
AMI Reg Liability Adjustment	5,554,173
ITC Deferred Tax	807,548
Gas Inventory Overheads	319,067
Workers Compensation Reserve	352,260
GCRC Expenses	(165,635)
Addback of Other Equity Compensation	(226,491)
Vacation Pay	376,677
ITC Carryforward	180,762
Miscellaneous	1,962,661
Total Other	11,093,342

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Baltimore Gas and Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2017	2016/Q4
FOOTNOTE DATA			

**Schedule Page: 234 Line No.: 17 Column: b**

Charitable Contributions NC	\$4,695,057
Accrued Bonus	1,359,870
Net Operating Losses (Fed,MD)	2,525,367
Post Retirement Benefits-9.5%	898,477
Addback of Other Equity Compensation	727,286
Pension Expense Provision Asset-9.5%	(38,094)
Miscellaneous Accrued Expenses	1,631,971
Miscellaneous	1,200,398
Total Other	\$13,000,332

**Schedule Page: 234 Line No.: 17 Column: c**

Charitable Contributions NC	\$ 8,700,205
Accrued Bonus	3,303,030
State Income Tax and Net Operating Losses	3,826,278
Post Retirement Benefits-9.5%	898,477
Addback of Other Equity Compensation	727,286
Pension Expense Provision Asset-9.5%	(38,094)
Miscellaneous Accrued Expenses	656
Miscellaneous	1,036,838
Vacation Pay	2,167,061
Total Other	20,621,737

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**CAPITAL STOCKS (Account 201 and 204)**

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series  (a)	Number of shares Authorized by Charter  (b)	Par or Stated Value per share  (c)	Call Price at End of Year  (d)
1	Common Stock (Account 201)	175,000,000		
2	Without Par Value:			
3				
4				
5	Total Common Stock	175,000,000		
6				
7	Preferred Stock - Unclassified	1,000,000		
8				
9	Preference Stock			
10	- Cumulative 6,500,000 Shares Authorized			
11	Preference Stock-Not Subject to Mandatory			
12	Redemption			
13	7.125%, 1993 Series	400,000	100.00	100.00
14	6.97%, 1993 Series	500,000	100.00	100.00
15	6.70%, 1993 Series	400,000	100.00	100.00
16	6.99%, 1995 Series	600,000	100.00	100.00
17				
18	Unclassified	4,600,000	100.00	
19				
20	Total Preferred & Preference (Acct. 204)	7,500,000		
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
1,000	465,760,881					1
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1,000	465,760,881					5
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)**

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 210	
2	None	
3		
4	Account 211	
5	Contributions from Stockholders	896,926,353
6	Miscellaneous Paid-In Capital	61,285,313
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
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26		
27		
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29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	958,211,666

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**CAPITAL STOCK EXPENSE (Account 214)**

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock	3,514,306
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	3,514,306

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Bonds (Account 221)		
2	None		
3	Account 233 Advances form Associated Companies		
4	RSB BondCo, LLC	623,200,000	254,000 D
5			7,932,379
6	BGE Capital Trust II 6.20%	257,731,975	7,845,145
7			
8	Account 224 Other Long-term Debt:		
9	5.20% Notes	200,000,000	1,857,891
10			1,410,000 D
11	2.40% Notes	350,000,000	2,302,932
12			1,046,704 D
13	6.35% Notes	400,000,000	3,735,325
14			520,000 D
15	3.50% Notes	300,000,000	2,311,986
16			1,653,000 D
17	2.80% Notes	250,000,000	1,625,000
18			950,000 D
19	3.35% Notes	300,000,000	1,950,000
20			129,000 D
21	3.5% Notes	500,000,000	4,422,301
22			459,692 D
23	5.90% Notes	300,000,000	2,127,526
24			708,000 D
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	3,480,931,975	43,240,881

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
				18,954,010	4,708,860	4
						5
11/21/03	10/15/43	11/21/03	10/15/43	257,731,975	15,500,000	6
						7
						8
06/20/03	06/15/33	06/20/03	06/15/33	200,000,000	10,400,000	9
						10
08/31/16	08/15/26	08/31/16	08/15/26	350,000,000	3,080,000	11
						12
10/13/06	10/01/36	10/13/06	10/01/36	400,000,000	25,400,000	13
						14
11/15/11	11/15/21	11/15/11	11/15/21	300,000,000	10,500,000	15
						16
08/17/12	08/15/22	08/17/12	08/15/22	250,000,000	7,000,000	17
						18
06/17/13	07/01/23	06/17/13	07/01/23	300,000,000	10,050,000	19
						20
08/31/16	08/15/46	08/31/16	08/15/46	500,000,000	6,416,667	21
						22
10/13/06	10/01/16	10/13/06	10/01/16		13,324,167	23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				2,576,685,985	106,379,694	33

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 256 Line No.: 3 Column: c**

**Information in response to Instruction 12 on page 257:**

Gain and losses on reacquisition of debt are amortized over the remaining original lives of the issues. There were no gains or losses realized during 2016.

**Information in response to Instruction 15 on page 257:**

As of December 31, 2016, BGE has on file with the Securities and Exchange Commission (SEC) the following shelf registration:

Description of Securities	Amounts Remaining to be Issued	Registration Number
Baltimore Gas & Electric Company Unsecured Debt Securities	Indeterminate number, principal amount or liquidation amount.	33-181749
Baltimore Gas and Electric Company Senior Secured Bonds		
Baltimore Gas and Electric Company Preferred Stock		

**Schedule Page: 256 Line No.: 4 Column: i**

**Schedule Page: 256 Line No.: 4 Column: i**

The following is a reconciliation of the interest expense presented on the statement of income to the figures presented within this page.

Account 427	86,082,319
Account 430	20,688,243
Total Interest Expense	106,770,562
Interest Expense - per page 256	106,379,694
Difference	390,868
Interest related to interest rate swap	390,868

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	293,631,897
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	141,722,632
28	Show Computation of Tax:	
29		
30		
31		
32		
33		
34		
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36		
37		
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42		
43		
44		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Baltimore Gas and Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2017	2016/Q4
FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 27 Column: b**

**Schedule Page: 261 Line No.: 27 Column: b**

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME  
FOR FEDERAL INCOME TAXES  
FERC FORM 1 REPORT - PAGE 261

1	Net Income for the Year (Page 117)	293,631,897
2	Reconciling Items for the Year	
3		
4	<b>Taxable Income Not Reported on Books</b>	
5	Contributions in Aid of Construction	37,851,302
6	Deductions Recorded on Books Not Deducted on Return	-
7	Nondeductible and Deferred Taxes	168,874,889
8	Electric and Gas Fuel Deferred	79,836,080
9	Adjustment for Pension Costs	15,159,111
10	Reg Asset- ARO Electric & Gas	435,027
11	Interest Expense	13,560,142
12	Amortization of Generation Asset	10,082,488
13	Amortization of Income Taxes Recoverable - Reg Asset	5,588,046
14	Accrued Bonus	6,656,105
15	Other	24,151,040
16		
17		
18	Income Recorded on Books Not Included in Return	
19	Allowance for Funds Used During Construction	(29,348,930)
20	Investment Tax Credits	(582,137)
21	Deductions on Return Not Charged Against Book Income	-
22	Write-Off of Uncollectible Reserve	(16,451,722)
23	Tax Depreciation in Excess of Book Depreciation	(65,776,078)
24	ARO Adjustment Property	(1,550,303)
25	Inventory Overhead Costs Section 263(A)	(81,000,000)
26	Production Maintenance Exp - Tax Unit of Property	(166,000,000)
27	Adjustment for Conservation Surcharge	(15,715,382)
28	AMI Pilot/Full Program	(20,814,686)
29	PostRetirement Benefits	(4,453,666)
30	Loss on Disposition of Property	(65,083,671)
31	Internally Developed Software	(11,175,668)
32	Capitalized Portion of Pension/OPEB Adj	(3,133,379)
33	Other	(33,017,873)
34		
35		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Baltimore Gas and Electric Company		04/14/2017	2016/Q4
FOOTNOTE DATA			

36	Federal Tax Net Income	141,722,632
37	Show Computation of Tax:	
38	35% of \$141,722,632	49,602,921
39	Alternative Minimum Tax	
40		
41	Subtotal	49,602,921
42	Prior Years' Income Tax and Other Adjustments	747,332
43		
44	Total	50,350,253
45		

<Note for Line 16>

Other Includes:

RIF Regulatory Asset Amortization	3,963,768
Regulatory Asset - Minor Storm Cost Amort	968,239
Purchase of Receivables	3,226,361
Reg Asset - Environmental Cleanup	282,946
Meals & Entertainment Disallowance	581,848
Non-Deductible Political & Lobbying Expense	430,000
DRI Program CEG	434,539
Membership Dues - Nondeductible	65,000
Gas Inventory Overheads CEG	168,853
Reg Asset- Smart Energy Rewards	5,789,233
Reg Asset- Rate Case Expense	181,556
Reg Asset- Sparrow's Point	-
Deferred Compensation	8,953
GAS DEMAND CHARGE CEG	334,815
WORKERS COMPENSATION RESERVE	300,775
Charitable Contributions	150,996
Current FIN48 Int Pay-Federal	1,169,888
481a Adjustment	2,022,331
Miscellaneous	4,070,939
Total Other	24,151,040

<Note for Line 34>

Other Includes:

BCBS Claim Adjustment CEG	(1,401,496)
Severance Cost	(777,595)
Equity Compensation	(2,348,455)
GCRC Expenses	

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Adjustment for Prepaid Property Taxes	(7,361,130)
Adjustment for Clearing Account Balances	(2,348,210)
Regulatory Asset Amortization per Settlement	-
Reg Asset - Transmission Formula Rate - True-up	(93,640)
Reg Asset- Cost to Achieve	(7,828,941)
Silicon Power	(3,127,504)
Miscellaneous	(5,080,000)
Total Other	(2,650,902)
	(33,017,873)

Additional information in response to Instruction 2, Page 261:

The Respondent is a wholly owned subsidiary of Exelon Corporation. The Respondent files a consolidated tax return with Exelon Corporation and Exelon Corporation's other subsidiaries. The consolidated federal income tax liability was allocated to the Respondent on a separate-return basis.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL					
2	Income		38,949,461	49,602,921	38,530,743	747,332
3	Unemployment	1,651		74,600	74,551	
4	FICA	267,026		13,530,335	13,486,269	
5						
6	STATE					
7	MD - Income	89,556		5,273,981		-89,556
8	Sales/Use Tax			151,270	151,270	
9	Stormwater Fees		110,642	392,254	297,254	
10	2011-2015 Franchise	2,987,867			1,913,743	-1,121,510
11	2016 Franchise			55,431,709	53,000,000	
12	Unemployment	5,235		-208,126	209,133	
13	Other Payroll	2,924,292		-2,898,814	2,079,482	
14	PSC Assessment			5,657,301	5,657,301	
15	EES	401,390		4,283,000	4,354,717	
16	PA - Income					
17	2013 Franchise					
18	2014 Franchise		2,405			
19	Utility Realty					
20	DC - Franchise					
21	OHIO - Net Worth					
22	Net Income					
23	WVA - Income					
24	Franchise					
25						
26	LOCAL					
27	MD - Real Property		5,088,712	10,392,553	2,504,185	
28	Personal Property		55,675,852	112,222,590	25,450,679	
29	Pole License		95,383	603,246	568,221	
30	Paving, Sewer and					
31	Water Benefits					
32	Montgomery County					
33	Fuel Energy	250,028		3,166,651	3,081,715	
34	PA - Real Estate					
35	OH - Personal Property					
36	DC - Personal Property					
37	KY - Personal Property					
38	WVA - Personal Property	120,998		93,608	149,782	
39	Universal Service Fund	1,800,191		21,621,477	21,609,699	
40						
41	TOTAL	8,848,234	99,922,455	279,390,556	173,118,744	-463,734

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)**

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
	27,129,951	78,669,560			-28,319,307	2
1,698		109,779			20,895	3
311,093		9,740,475			3,789,860	4
						5
						6
5,273,981		16,302,103			-11,117,678	7
		107,714			43,556	8
56,178	71,820	361,680			30,574	9
-47,386		-878,821			-242,689	10
2,431,709		43,719,697			11,712,012	11
4,229		149,830			58,296	12
3,743,624		2,086,853			811,961	13
		4,347,442				14
329,673		4,283,000			1,309,859	15
						16
						17
	2,405					18
						19
						20
						21
						22
						23
						24
						25
						26
3,996,640	1,196,984	8,201,018				27
44,544,141	13,448,082	84,787,103			2,191,535	28
	60,358	603,246			27,435,487	29
						30
						31
						32
334,964		3,158,171				33
					8,480	34
						35
						36
						37
64,824						38
1,811,969		21,621,474			93,608	39
						40
62,857,337	41,909,600	277,370,324			7,826,449	41

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Baltimore Gas and Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2017	2016/Q4
FOOTNOTE DATA			

**Schedule Page: 262 Line No.: 2 Column: f**

**Schedule Page: 262 Line No: 2 Column: f**

Maryland Sales and Use Taxes charged during the year on Respondent's material purchases and rentals amounted to \$8,273,853

Adjustments to Federal Income Tax:

**Accrual Adjustments for Year 2016**

2015 Provision to Return Adjustments	
Vacation Pay Accrual	1,520,544
Tax Repairs Deduction	(3,119,917)
Depreciation Related Adjustments	217,987
IDD-5	(4,993,391)
Other Property Related Adjustments	3,371,626
Deferred Compensation	1,102,474
Internally Developed Software	177,404
Stock Compensation Adjustments	(158,952)
Other	150,388
2012 - 2014 IRS Exam Adjustments	
Tax Repairs Deduction	777,794
Casualty Loss Deduction	1,428,886
Other	272,489
Total Adjustments to Federal Income Tax Line 2, Column (f)	747,332

Adjustments to MD 2011-2014 Franchise Tax  
Prior Year Franchise Tax Adjustments

(1,121,510)

Approximately 95% of the taxes levied on real and personal property and all the taxes on electric and gas sales require no apportionment. The remaining real and personal property, applicable to Common Utility Plant, are apportioned on the basis of respective utility department revenues in the same manner as Common Utility Plant is allocated. State and Federal Unemployment Compensation taxes and Federal Insurance Contributions tax are apportioned to the respective accounts on a payroll basis. Federal and State Income taxes are allocated to the various operations on the basis of the respective taxable net income derived from each operation with the reduction in Federal Income taxes occasioned by the investment credit being allocated on the basis of the property to which the credit is applicable.

**Schedule Page: 262 Line No.: 2 Column: h**

The federal income tax prepaid account is included within Account 143 (Other Accounts Receivable) instead of Account 165 (Prepayments).

**Schedule Page: 262 Line No.: 7 Column: f**

Adjustments to Maryland Income Tax:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
Baltimore Gas and Electric Company			
FOOTNOTE DATA			

Adjustment to Prior State Tax Accrual	\$	(89,556)
Total Adjustments to Maryland Income Tax Line 20, Column (f)	\$	(89,556)

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%						
6							
7							
8	TOTAL						
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11	4%				411400		
12	10%	463,527			411400	238,458	
13	8.25%	20,902			411400	5,112	
14	6.5%	57,812			411400	9,600	
15	10%				411400		
16	30%	676,872			411400	4,886	-14,974
17	"Total Electric"	1,219,113				258,056	-14,974
18							
19							
20							
21	4%	91,146			411400	34,221	
22	10%	3,385,728			411400	321,552	
23	8.25%	-669			411400	-36	
24	30%	484,497			411400	18,148	-5,538
25	10%				411400		
26	"Total Gas"	3,960,702				373,885	-5,538
27							
28							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48		5,179,815				631,941	-20,512

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
225,069	41 Years		12
15,790	41 Years		13
48,212	41 Years		14
			15
657,012	39 Years		16
946,083			17
			18
			19
			20
56,925	46 Years		21
3,064,176	46 Years		22
-633	46 Years		23
460,811	28 Years		24
			25
3,581,279			26
			27
			28
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
4,527,362			48

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Severance accrual	78,285	242	78,285		
2	Baltimore City Conduit Rent Retain	6,136,710	531	7,962,077	1,825,367	
3	Baltimore City Conduit Straight Ly				641,805	641,805
4	SBEA CIF Funds	2,150,000				2,150,000
5	Silver Spring Network (SSN) equipt		535	3,395,777	4,710,157	1,314,380
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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36						
37						
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39						
40						
41						
42						
43						
44						
45						
46						
47	<b>TOTAL</b>	<b>8,364,995</b>		<b>11,436,139</b>	<b>7,177,329</b>	<b>4,106,185</b>

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.  
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES \_ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21

NOTES (Continued)

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization  
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1  (c)	Amounts Credited to Account 411.1  (d)
1	Account 282			
2	Electric	1,309,741,281	91,145,453	28,526,014
3	Gas	514,315,586	77,428,781	7,250,582
4				
5	TOTAL (Enter Total of lines 2 thru 4)	1,824,056,867	168,574,234	35,776,596
6				
7	Nonutility Property	1,282,335		
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	1,825,339,202	168,574,234	35,776,596
10	Classification of TOTAL			
11	Federal Income Tax	1,583,126,189	143,195,204	29,858,834
12	State Income Tax	242,213,013	25,379,030	5,917,762
13	Local Income Tax			

NOTES

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)**

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		Various	951,875		21,774,114	1,393,182,959	2
		Various	50,158		2,818,835	587,262,462	3
							4
			1,002,033		24,592,949	1,980,445,421	5
							6
53,234	348,482		13,853	Various		973,234	7
							8
53,234	348,482		1,015,886		24,592,949	1,981,418,655	9
							10
52,953	235,946	Various	848,790	Various	19,453,261	1,714,884,037	11
281	112,536		167,096	Various	5,139,688	266,534,618	12
							13

NOTES (Continued)

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Deferred Fuel - NC	28,194,492		26,017,214
4	Regulatory Assets	140,214,285	18,536,366	5,112,126
5	Property Taxes Payable	14,948,860	560,435	
6	Generation Regulatory Asset	6,475,480		3,237,739
7	Defer. of MD State Income Tax	52,632,667	4,995,303	9,280,365
8	Other	15,108,745	204,128	625,948
9	TOTAL Electric (Total of lines 3 thru 8)	257,574,529	24,296,232	44,273,392
10	Gas			
11	Regulatory Assets	38,647,190	1,353,094	1,948,078
12	Property Taxes Payable	4,616,231	193,682	
13	Loss on Reacquired Debt CEG	540,004		56,999
14	Deferred Fuel - NC	2,537,522	442,520	
15	Deferred of MD State Income Ta	11,904,946	545,284	621,870
16	Other	9,934	82,569	
17	TOTAL Gas (Total of lines 11 thru 16)	58,255,827	2,617,149	2,626,947
18	Other (Specify)	-352,607		
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	315,477,749	26,913,381	46,900,339
20	Classification of TOTAL			
21	Federal Income Tax	251,013,975	21,372,794	36,998,104
22	State Income Tax	64,463,774	5,540,587	9,902,235
23	Local Income Tax			

NOTES

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)**

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						2,177,278	3
			4,528,949		4,528,949	153,638,525	4
						15,509,295	5
						3,237,741	6
			1,163,529		1,425,171	48,609,247	7
						14,666,925	8
			5,692,478		5,954,120	237,859,011	9
							10
			1,777,772		1,747,702	38,022,136	11
						4,809,913	12
						483,005	13
						2,980,042	14
			456,726		545,773	11,917,407	15
						92,503	16
			2,234,498		2,293,475	58,305,006	17
43,937	1,283,223		251,513		251,513	-1,591,893	18
43,937	1,283,223		8,178,489		8,499,108	294,572,124	19
							20
33,194	1,020,935		6,506,825		6,476,755	234,370,854	21
10,743	262,288		1,671,664		2,022,353	60,201,270	22
							23

NOTES (Continued)

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities  (a)	Balance at Beginning of Current Quarter/Year  (b)	DEBITS		Credits  (e)	Balance at End of Current Quarter/Year  (f)
			Account Credited  (c)	Amount  (d)		
1	FASB 109 Regulatory Liability	3,849,537	190,407	926,080	202,895	3,126,352
2	Gas Fuel Costs - MBR					
3	RL-Gas-Auto Cost Adjustment	8,031,500	813	11,798,458	3,766,958	
4	RL-GCRC	6,845,331	804	7,843,400	998,069	
5	Gas Demand Charges	5,682,529	804	68,115,084	68,449,898	6,017,343
6	Gas Refunds	799,835	804	922,535	389,572	266,872
7	RL - POLR Residential Inc Costs		921	2,747,191	2,747,191	
8	POLR Fuel Deferral		557	43,286,881	43,286,881	
9	AMI Full Program	48,044,475	427	2,684,563	( 2,023,389)	43,336,523
10	POR Over Recovery		407	886,547	1,873,756	987,209
11	DRI Over Recovery		407	5,241,120	5,241,120	
12	Conservation Balancing Segment		407	3,055,218	3,055,218	
13	Elec. Transmission Formula Rate True-Up	13,700,000	456	7,991,667		5,708,333
14	Gas Revenue Decoupling	949,399	480,481,489	40,045,750	39,096,351	
15	RL-Cons Voltage Reduction	534,890	407	150,195	750,131	1,134,826
16	RL-Smart Energy Rewards		456	3,383,694	3,782,701	399,007
17	STRIDE Over Recovery		407	477,821	2,173,938	1,696,117
18	ERI Over Recovery	454,046	407	909,869	455,823	
19	RL - AMI Bridge period costs				14,186,426	14,186,426
20	Other- Liab (nuclear decommissioning)				2,054,495	2,054,495
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	88,891,542		200,466,073	190,488,034	78,913,503

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 278 Line No.: 1 Column: a**

This note applies to Page 278 Line No.: 1 through 20, Column: (a): BGE records the regulatory liabilities in account 254 based on the following rate orders or legislation:

Line No.	Description and Purpose of Other Regulatory Liabilities	Rate Order Docket Number or Recovery Mechanism
2	Gas Fuel Costs - MBR	MDPSC Case No. 9500
3	RL-Gas-Auto Cost Adjustment	MDPSC Case No. 9500
4	RL-GCRC	MDPSC Case No. 8950
5	Gas Demand Charges	MDPSC Case No. 9500
6	Gas Refunds	MDPSC Case No. 9500
8	POLR Fuel Deferral	MDPSC Case No. 8908
11	DRI Over Recovery	MDPSC Case No. 9111, MDPSC Case No. 9154
12	Conservation Balancing Segment	MDPSC Case No. 9154
14	Gas Revenue Decoupling	MDSPC Case No. 8780
15	RL-Cons Voltage Reduction	MDPSC Case No. 9299, MDPSC 9326, MDPSC Case No. 9355, MDPSC Case No. 9406
16	RL-Smart Energy Rewards	MDSPC Case No. 9406
17	STRIDE Over Recovery	MSPSC Maillogs 152788, Case No. 9331
18	ERI Over Recovery	MDSPC Case No. 9326
19	RL - AMI Bridge period costs	MDSPC Case No. 9406

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**ELECTRIC OPERATING REVENUES (Account 400)**

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	1,553,844,751	1,448,665,907
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	275,722,782	271,732,303
5	Large (or Ind.) (See Instr. 4)	449,225,457	469,146,385
6	(444) Public Street and Highway Lighting	35,234,373	32,077,052
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways	74,587	82,274
9	(448) Interdepartmental Sales	1,210,592	1,451,558
10	TOTAL Sales to Ultimate Consumers	2,315,312,542	2,223,155,479
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	2,315,312,542	2,223,155,479
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	2,315,312,542	2,223,155,479
15	Other Operating Revenues		
16	(450) Forfeited Discounts	12,219,233	11,688,261
17	(451) Miscellaneous Service Revenues	14,376,164	14,250,561
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	14,460,538	15,479,314
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	39,561,518	42,417,664
22	(456.1) Revenues from Transmission of Electricity of Others	210,279,664	179,265,434
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	290,897,117	263,101,234
27	TOTAL Electric Operating Revenues	2,606,209,659	2,486,256,713

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**ELECTRIC OPERATING REVENUES (Account 400)**

6. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
12,739,596	12,598,151	1,143,870	1,132,934	2
				3
3,039,486	3,118,566	112,858	113,091	4
13,943,740	14,281,417	11,985	11,454	5
181,516	180,667	281	285	6
				7
100,968	113,345	1	1	8
14,280	12,147			9
30,019,586	30,304,293	1,268,995	1,257,765	10
				11
30,019,586	30,304,293	1,268,995	1,257,765	12
				13
30,019,586	30,304,293	1,268,995	1,257,765	14

Line 12, column (b) includes \$ 21,058,362 of unbilled revenues.  
Line 12, column (d) includes 42,308 MWH relating to unbilled revenues

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Baltimore Gas and Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/14/2017	2016/Q4
FOOTNOTE DATA			

**Schedule Page: 300 Line No.: 17 Column: b**

Account 451 (Miscellaneous Service Revenues) details are required by Page 300, Instruction No. 5:

Lightspeed - Tower Installation	\$ 5,164,652
Miscellaneous Service Transmission Revenues	9,211,511
	\$ 14,376,163

Other distribution revenues consists of various charges (i.e. service application charges and etc.) that are spread across multiple projects.

**Schedule Page: 300 Line No.: 17 Column: c**

Account 451 (Miscellaneous Service Revenues) details are required by Page 300, Instruction No. 5:

Lightspeed - Tower Installation	\$ 5,226,939
Miscellaneous Service Transmission Revenues	9,023,622
	\$ 14,250,561

Other distribution revenues consists of various charges (i.e. service application charges and etc.) that are spread across multiple projects.

**Schedule Page: 300 Line No.: 19 Column: b**

Account 454 (Rent from Electric Property) consists of the following items:

Rent from Electric Transmission	\$ 391,983
Rent from Electric Distribution	3,361,017
Light Speed - Tower Rentals	10,707,538
	\$ 14,460,538

**Schedule Page: 300 Line No.: 19 Column: c**

Account 454 (Rent from Electric Property) consists of the following items:

Rent from Electric Transmission	\$ 434,779
Rent from Electric Distribution	4,217,019
Light Speed - Tower Rentals	10,827,516
	\$ 15,479,314

**Schedule Page: 300 Line No.: 21 Column: b**

Account 456 (Other Electric Revenues) details are required by Page 300, Instruction No. 5:

Capacity Revenues	\$ 29,344,967
Supplier Fees	3,345,223
Intercompany Billings	6,326,604
Miscellaneous Other	544,724
	\$ 39,561,518

In 2016, BGE changed its presentation of Page 300 to more appropriately include Intercompany Billings as revenue. Previously these amounts were recorded as a credit to operations expense.

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 300 Line No.: 21 Column: c**

Account 456 (Other Electric Revenues) details are required by Page 300, Instruction No. 5:

Capacity Revenues	\$ 37,678,449
Supplier Fees	3,475,827
Miscellaneous Other	1,263,388
	<u>42,417,664</u>
	\$ 42,417,664

**Schedule Page: 300 Line No.: 22 Column: b**

Account 456.1 (Revenues from Transmission of Electricity of Others) details are required by Page 300, Instruction No. 5:

Transmission Owner Scheduling Credits	\$ 1,434,652
Revenue - Firm point to point	1,392,448
Network Integration Credit	207,452,564
	<u>210,279,664</u>
	\$ 210,279,664

**Schedule Page: 300 Line No.: 22 Column: c**

Account 456.1 (Revenues from Transmission of Electricity of Others) details are required by Page 300, Instruction No. 5:

Transmission Owner Scheduling Credits	\$ 1,481,187
Revenue - Firm point to point	1,728,559
Network Integration Credit	176,055,688
	<u>179,265,434</u>
	\$ 179,265,434

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)**

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	(440) Residential Sales					
2						
3	R Schedule	12,568,683	1,526,162,484	1,143,870	10,988	0.1214
4	Unbilled alloc. Residential	170,913	27,682,267			0.1620
5	Subtotal Account 440	12,739,596	1,553,844,751	1,143,870	11,137	0.1220
6	Total Residential	12,739,596	1,553,844,751	1,143,870	11,137	0.1220
7	(442) Commercial & Industrial					
8	Sales - Schedules					
9	G, GS & GL	11,053,802	607,134,067	124,480	88,800	0.0549
10	P	5,336,433	97,154,000	356	14,989,980	0.0182
11	T	645,206	4,315,254	7	92,172,286	0.0067
12	International Steel Group					
13	SL (Private Customers)					
14	Street Lighting - Other Charges					
15	Subtotal Account 442	17,035,441	708,603,321	124,843	136,455	0.0416
16	Unbilled alloc. Comm. & Indust.	-52,215	16,344,918			-0.3130
17	Total Comm. & Industrial	16,983,226	724,948,239	124,843	136,037	0.0427
18	(444) Public Street & Highway					
19	Lighting Sales - Sched					
20						
21	SL	257,906	58,203,196	281	917,815	0.2257
22	Street Lighting - Other Charges					
23	Subtotal Account 444	257,906	58,203,196	281	917,815	0.2257
24	Unbilled alloc. Public St. & High	-76,390	-22,968,823			0.3007
25	Total Public Street & Highway	181,516	35,234,373	281	645,964	0.1941
26						
27	(445) Other Sales to Public					
28	Authorities					
29						
30	None					
31						
32	(446) Sales to Railroads & Railw					
33	Railways					
34	NRP (Amtrak)	100,968	74,587	1	100,968,000	0.0007
35	Unbilled alloc. Railroads & Railw					
36	Total Account 446	100,968	74,587	1	100,968,000	0.0007
37						
38	(448) Interdepartmental Sales					
39	Interdepartmental Sales	14,280	1,210,592			0.0848
40	Total 448	14,280	1,210,592			0.0848
41	TOTAL Billed	29,977,278	2,294,254,180	1,268,995	23,623	0.0765
42	Total Unbilled Rev.(See Instr. 6)	42,308	21,058,362	0	0	0.4977
43	TOTAL	30,019,586	2,315,312,542	1,268,995	23,656	0.0771

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**SALES FOR RESALE (Account 447)**

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity ( i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
				0	0	0
				0	0	0
				0	0	0

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	

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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	<b>1. POWER PRODUCTION EXPENSES</b>		
2	<b>A. Steam Power Generation</b>		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	<b>B. Nuclear Power Generation</b>		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	<b>C. Hydraulic Power Generation</b>		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	<b>C. Hydraulic Power Generation (Continued)</b>		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	931,404,020	948,133,272
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses	200,331,445	151,741,047
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	1,131,735,465	1,099,874,319
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	1,131,735,465	1,099,874,319
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	7,329,683	7,795,797
84			
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,417,922	2,265,358
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	59,080	89,840
89	(561.5) Reliability, Planning and Standards Development	509,565	-979,594
90	(561.6) Transmission Service Studies	-7,998	4,616
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	3,377	5,189
93	(562) Station Expenses	7,101,805	6,892,231
94	(563) Overhead Lines Expenses	431,621	453,038
95	(564) Underground Lines Expenses	522,600	416,591
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	8,914,734	10,462,010
98	(567) Rents	648,058	732,551
99	TOTAL Operation (Enter Total of lines 83 thru 98)	27,930,447	28,137,627
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware	1,299,841	993,473
104	(569.2) Maintenance of Computer Software	1,442,798	539,111
105	(569.3) Maintenance of Communication Equipment	1,387,372	1,135,185
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	5,166,110	3,543,529
108	(571) Maintenance of Overhead Lines	7,030,942	6,801,677
109	(572) Maintenance of Underground Lines	587,044	1,569,281
110	(573) Maintenance of Miscellaneous Transmission Plant	554,389	6,564
111	TOTAL Maintenance (Total of lines 101 thru 110)	17,468,496	14,588,820
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	45,398,943	42,726,447

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
113	<b>3. REGIONAL MARKET EXPENSES</b>				
114	Operation				
115	(575.1) Operation Supervision				
116	(575.2) Day-Ahead and Real-Time Market Facilitation				
117	(575.3) Transmission Rights Market Facilitation				
118	(575.4) Capacity Market Facilitation				
119	(575.5) Ancillary Services Market Facilitation				
120	(575.6) Market Monitoring and Compliance				
121	(575.7) Market Facilitation, Monitoring and Compliance Services				
122	(575.8) Rents				
123	Total Operation (Lines 115 thru 122)				
124	Maintenance				
125	(576.1) Maintenance of Structures and Improvements				
126	(576.2) Maintenance of Computer Hardware				
127	(576.3) Maintenance of Computer Software				
128	(576.4) Maintenance of Communication Equipment				
129	(576.5) Maintenance of Miscellaneous Market Operation Plant				
130	Total Maintenance (Lines 125 thru 129)				
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)				
132	<b>4. DISTRIBUTION EXPENSES</b>				
133	Operation				
134	(580) Operation Supervision and Engineering	18,113,844	16,797,323		
135	(581) Load Dispatching	3,659,887	3,661,740		
136	(582) Station Expenses	3,953,348	4,363,816		
137	(583) Overhead Line Expenses	4,029,191	4,102,490		
138	(584) Underground Line Expenses	7,586,167	7,172,604		
139	(585) Street Lighting and Signal System Expenses	1,097,780	1,171,218		
140	(586) Meter Expenses	5,219,438	4,595,219		
141	(587) Customer Installations Expenses		579,819		
142	(588) Miscellaneous Expenses	95,019,730	57,519,011		
143	(589) Rents	436,411	11,187,215		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	139,115,796	111,150,455		
145	Maintenance				
146	(590) Maintenance Supervision and Engineering				
147	(591) Maintenance of Structures				
148	(592) Maintenance of Station Equipment	4,118,760	3,825,586		
149	(593) Maintenance of Overhead Lines	60,525,743	40,717,402		
150	(594) Maintenance of Underground Lines	19,960,859	20,025,790		
151	(595) Maintenance of Line Transformers	655,689	2,482,621		
152	(596) Maintenance of Street Lighting and Signal Systems	4,283,991	3,971,688		
153	(597) Maintenance of Meters	1,316,164	1,761,696		
154	(598) Maintenance of Miscellaneous Distribution Plant	5,549,682	3,341,215		
155	TOTAL Maintenance (Total of lines 146 thru 154)	96,410,888	76,125,998		
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	235,526,684	187,276,453		
157	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>				
158	Operation				
159	(901) Supervision	1,538,506	1,618,507		
160	(902) Meter Reading Expenses	1,630,452	2,526,818		
161	(903) Customer Records and Collection Expenses	35,026,270	40,225,620		
162	(904) Uncollectible Accounts	-362,103	11,508,286		
163	(905) Miscellaneous Customer Accounts Expenses	405,487	197,036		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	38,238,612	56,076,267		

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses		
169	(909) Informational and Instructional Expenses	1,919,577	2,447,246
170	(910) Miscellaneous Customer Service and Informational Expenses	2,396,162	2,494,788
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	4,315,739	4,942,034
172	<b>7. SALES EXPENSES</b>		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)		
179	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>		
180	Operation		
181	(920) Administrative and General Salaries	32,834,039	34,368,730
182	(921) Office Supplies and Expenses	1,197,989	8,558,284
183	(Less) (922) Administrative Expenses Transferred-Credit	3,237,236	2,237,053
184	(923) Outside Services Employed	102,967,685	94,158,998
185	(924) Property Insurance	155,375	245,550
186	(925) Injuries and Damages	2,432,193	3,281,162
187	(926) Employee Pensions and Benefits	51,499,433	50,188,553
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	250,956	303,213
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	1,479,318	664,565
192	(930.2) Miscellaneous General Expenses	726,414	771,514
193	(931) Rents	-16,212	435,519
194	TOTAL Operation (Enter Total of lines 181 thru 193)	190,289,954	190,739,035
195	Maintenance		
196	(935) Maintenance of General Plant	6,600	98,029
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	190,296,554	190,837,064
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	1,645,511,997	1,581,732,584

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	BTG Pactual Commodity (BTG)	IF	Issued to seller			
2	DTE Energy Trading, Inc. (DTE)	IF	Issued to seller			
3	DEBM, LLC formerly Energy America LLC	IF	Issued to seller			
4	Exelon Generation Company, LLC	IF	Issued to seller			
5	NextEra Energy Power Marketing, LLC	IF	Issued to seller			
6	Macquarie Cook Power (MCP)	IF	Issued to seller			
7	Noble American Gas & Power Corp.(NOB)	IF	Issued to seller			
8	Talen EnergyPlus, LLC (PPL)	IF	Issued to seller			
9	Transcanada Power Marketing Ltd (TPM)	IF	Issued to seller			
10	PJM - Hourly					
11						
12						
13						
14						
	<b>Total</b>					

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
40,167				2,898,841		2,898,841	1
636,506				47,101,343		47,101,343	2
1,385,866				99,799,103		99,799,103	3
7,775,513				603,835,479		603,835,479	4
776,048				57,850,648		57,850,648	5
279,853				22,874,750		22,874,750	6
583,788				48,001,770		48,001,770	7
208,252				14,733,863		14,733,863	8
292,311				20,511,769		20,511,769	9
201,842				13,796,454		13,796,454	10
							11
							12
							13
							14
12,180,146				931,404,020		931,404,020	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Baltimore Gas and Electric Company		04/14/2017	2016/Q4
FOOTNOTE DATA			

**Schedule Page: 326 Line No.: 4 Column: a**

Exelon Generation Company, LLC and Baltimore Gas and Electric Company were both subsidiaries of Exelon Corporation as of December 31, 2016.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	PJM Interconnection L.L.C.			FNO
2	PJM Interconnection L.L.C.			FNS
3	PJM Interconnection L.L.C.			SFP
4	PJM Interconnection L.L.C.			OS
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6				
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33				
34				
<b>TOTAL</b>				

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
PJM OATT						1
PJM OATT						2
PJM OATT						3
PJM OATT						4
						5
						6
						7
						8
						9
						10
						11
						12
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						31
						32
						33
						34
			0	0		0

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)**  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

**REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS**

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
		25,378,794	25,378,794	1
		29,842,912	29,842,912	2
		297,932	297,932	3
		346,747	346,747	4
				5
				6
				7
				8
				9
				10
				11
				12
				13
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				33
				34
0	0	55,866,385	55,866,385	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION OF ELECTRICITY BY ISO/RTOs**

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
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14					
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34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)  
(Including transactions referred to as "wheeling")**

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Membership Dues	452,300
7	Board of Directors Compensation	267,133
8	Miscellaneous	6,981
9		
10		
11		
12		
13		
14		
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45		
46	TOTAL	726,414

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)**  
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.  
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.  
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.  
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. Summary of Depreciation and Amortization Charges**

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			5,650,428		5,650,428
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	31,572,418				31,572,418
8	Distribution Plant	136,505,375				136,505,375
9	Regional Transmission and Market Operation					
10	General Plant	5,898,960				5,898,960
11	Common Plant-Electric	20,274,059		27,096,863		47,370,922
12	TOTAL	194,250,812		32,747,291		226,998,103

**B. Basis for Amortization Charges**

Line 1, Column D

System	Average Remaining Life in Years
Interval Data - EDI Enhancement	2
Miscellaneous Software	2
CVR Enhancement	3
OMS Upgrade	3
Cyber Sec & Patching Software	4
NERC CIP Compliance Software	4
Peak Reward	7
Smart Grid related Software	9

Line 11, Column D

System	Average Remaining Life in Years
IAM Upgrade	1
HRCPC Software	2

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	No changes - Study						
13	was released in 2014						
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**REGULATORY COMMISSION EXPENSES**

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	In the matter of various proceedings before				
2	the Maryland Public Service Commission.		231,149	231,149	435,586
3					
4	In the matter of various proceedings before				
5	the Federal Energy Regulatory Commission.		19,807	19,807	
6					
7					
8					
9					
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44					
45					
46	TOTAL		250,956	250,956	435,586

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**REGULATORY COMMISSION EXPENSES (Continued)**

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
			174,348	928	231,148	378,786	2
							3
Electric	928	19,807					4
							5
							6
							7
							8
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		19,807	174,348		231,148	378,786	46

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

a. Overhead

b. Underground

(1) Generation

(3) Distribution

a. hydroelectric

(4) Regional Transmission and Market Operation

i. Recreation fish and wildlife

ii Other hydroelectric

(5) Environment (other than equipment)

b. Fossil-fuel steam

(6) Other (Classify and include items in excess of \$50,000.)

c. Internal combustion or gas turbine

(7) Total Cost Incurred

d. Nuclear

B. Electric, R, D & D Performed Externally:

e. Unconventional generation

(1) Research Support to the electrical Research Council or the Electric

f. Siting and heat rejection

Power Research Institute

(2) Transmission

Line No.	Classification (a)	Description (b)
1	B-1	CEATI International Inc.
2	B-1	Arizona State University Foundation
3	B-1	EPRI
4	B-1	Georgia Tech Research Group
5	Total	
6		
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)**

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	11,628	588	11,628		1
	12,300	588	12,300		2
	386,756	588	386,756		3
	27,248	588	27,248		4
	437,932		437,932		5
					6
					7
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	14,140,557		
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	14,750,921		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)	946,660		
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)	1,670,531		
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru	1,283,659		
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)	44,504,248		
58	Customer Accounts (Line 37)	11,952,771		
59	Customer Service and Informational (Line 38)	797,453		
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)	10,689,327		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	71,844,649	-458,775	71,385,874
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	232,812,574	-1,486,661	231,325,913
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	79,682,690	-508,826	79,173,864
69	Gas Plant	22,771,027	-145,408	22,625,619
70	Other (provide details in footnote):	5,025,994	-32,094	4,993,900
71	TOTAL Construction (Total of lines 68 thru 70)	107,479,711	-686,328	106,793,383
72	Plant Removal (By Utility Departments)			
73	Electric Plant	5,315,978	-33,946	5,282,032
74	Gas Plant	1,085,941	-6,934	1,079,007
75	Other (provide details in footnote):	125,519	-802	124,717
76	TOTAL Plant Removal (Total of lines 73 thru 75)	6,527,438	-41,682	6,485,756
77	Other Accounts (Specify, provide details in footnote):	10,950,550		10,950,550
78				
79				
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90				
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92				
93				
94				
95	TOTAL Other Accounts	10,950,550		10,950,550
96	TOTAL SALARIES AND WAGES	357,770,273	-2,214,671	355,555,602

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Baltimore Gas and Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/14/2017	2016/Q4
FOOTNOTE DATA			

**Schedule Page: 354 Line No.: 70 Column: b**

Includes compensation related to common and non-utility construction accounts.

**Schedule Page: 354 Line No.: 70 Column: c**

Includes allocation of compensation charged to clearing accounts to line 70.

**Schedule Page: 354 Line No.: 75 Column: b**

Includes compensation related to common and non-utility plant removal accounts.

**Schedule Page: 354 Line No.: 75 Column: c**

Includes allocation of compensation charged to clearing accounts to line 75.

**Schedule Page: 354 Line No.: 77 Column: b**

Other is primarily driven by compensation charged to materials and supplies, regulatory assets, and net other income and deduction accounts.

**Schedule Page: 354 Line No.: 77 Column: c**

Includes allocation of compensation charged to clearing accounts to line 77.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**COMMON UTILITY PLANT AND EXPENSES**

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Common Utility Plant and Expenses

1 Common Utility Plant in Service

Allocated to Utility Plant

Percentages Used \*

Balance End of Year	75.16%	24.84%
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Account:

Plant in Service

Miscellaneous Intangible Plant	\$ 276,259,772		
Land and Land Rights	8,032,026		
Structures and Improvements	154,948,800		
Office Furniture and Equipment and Computer Hardware	79,552,057		
Transportation Equipment	24,327,267		
Stores Equipment	1,233,152		
Tools, Shop and Garage Equipment	10,019,207		
Laboratory Equipment	6,323,567		
Power Operated Equipment	3,154,200		
Communication Equipment	131,800,435		
Miscellaneous Equipment	6,132,250		
General Plant ARP	5,405,166		
Total	707,187,899	\$ 531,522,425	\$ 175,665,474

2 Accumulated Provision for Depreciation and Amortization of Common Utility Plant

Balance at End of Year	\$ 224,754,605	\$ 168,925,561	\$ 55,829,044
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3 Common Utility Plant

71.20%                      28.80%

72.60%                      27.40%

Depreciation (Exclusive  
of Transportation Equipment)

\$ 28,428,436	\$ 20,274,059	\$ 8,154,377
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**COMMON UTILITY PLANT AND EXPENSES**

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Depreciation (Transportation Equipment)	1,456,073	1,037,872	418,201
Amortization	37,882,567	27,096,863	10,785,704
Total	\$ 67,767,076	\$ 48,408,794	\$ 19,358,282

Note: Common Utility Plant in service and Accumulated Provision for Depreciation are allocated 75.16% to electric operations and 24.84% to gas operations. The allocation of these costs are based generally on a net plant ratio.

Common Utility Plant expenses are allocated to electric operations 72.60% and 27.40% to gas operations in Jan-16. Common Utility Plant expense are allocated to electric operations 71.20% and 28.80% to gas operations from Feb-16 through Dec-16. The allocation of the above is based generally on a modified version of the Massachusetts Formula.

Depreciation on transportation equipment is charged to a clearing account which is closed to capital or expenses accounts on a usage basis.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS**

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	3,813,494	7,458,340	11,462,393	13,796,454
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services	( 175,217)	( 101,400)	167,210	281,587
6	Other Items (list separately)				
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40					
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43					
44					
45					
46	TOTAL	3,638,277	7,356,940	11,629,603	14,078,041

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**PURCHASES AND SALES OF ANCILLARY SERVICES**

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch			170,775			
2	Reactive Supply and Voltage			38,940			
3	Regulation and Frequency Response			23,437			
4	Energy Imbalance						
5	Operating Reserve - Spinning			12,763			
6	Operating Reserve - Supplement			84,865			
7	Other			-49,193			
8	Total (Lines 1 thru 7)			281,587			

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 398 Line No.: 5 Column: d**

Also known as Operating Revenues - Synchronous

**Schedule Page: 398 Line No.: 6 Column: d**

Also known as Operating Revenues - Reserve

**Schedule Page: 398 Line No.: 7 Column: d**

Includes the following services:

- Auction Revenue Rights
- Black Start Services
- FERC Annual Recovery
- Financial Transmission Rights Auction
- Inadvertent Interchange
- Meter Error Correction
- North American Electric Reliability Corporation
- Organization of PJM State, Inc. Funding
- Reliability First Corporation

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
(2) Report on Column (b) by month the transmission system's peak load.  
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

**NAME OF SYSTEM:**

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	5,811	19	800	2,829	2,982				
2	February	5,585	13	2100	2,841	2,744				
3	March	4,555	3	800	2,037	2,518				
4	Total for Quarter 1				7,707	8,244				
5	April	4,214	6	800	1,834	2,380				
6	May	5,222	27	1700	2,293	2,929				
7	June	5,520	20	1800	2,568	2,952				
8	Total for Quarter 2				6,695	8,261				
9	July	6,521	25	1700	3,011	3,510				
10	August	6,601	11	1700	3,084	3,517				
11	September	6,361	8	1700	2,899	3,462				
12	Total for Quarter 3				8,994	10,489				
13	October	4,353	19	1700	1,669	2,664				
14	November	4,330	21	2000	1,660	2,670				
15	December	5,613	15	1900	2,152	3,461				
16	Total for Quarter 4				5,481	8,815				
17	Total Year to Date/Year				28,877	35,809				

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 400 Line No.: 1 Column: d**

This note applies to rows 1, 2, 3, 5, 6, 7, 9, 10, 11, 13, 14, and 15. Amounts reported in Column (d) are presented in Eastern Standard Time (EST), as BGE operations are in that time zone.

**Schedule Page: 400 Line No.: 2 Column: e**

This note applies to rows 2, 3, 6, 7, 10, and 11. The figures herein do not agree to the respective 2016 Form 3-Q. The figures in this schedule include the initial settlement estimates for the last two months of each quarter. These estimates get trued-up in the following period. Therefore, the actual figures for the last two months of Q1, Q2, and Q3 2016 have been included instead of the estimated figures from the respective 2016 Form 3-Q.

**Schedule Page: 400 Line No.: 2 Column: f**

This note applies to rows 2, 3, 6, 7, 10, and 11. The figures herein do not agree to the respective 2016 Form 3-Q. The figures in this schedule include the initial settlement estimates for the last two months of each quarter. These estimates get trued-up in the following period. Therefore, the actual figures for the last two months of Q1, Q2, and Q3 2016 have been included instead of the estimated figures from the respective 2016 Form 3-Q.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD**

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
(2) Report on Column (b) by month the transmission system's peak load.  
(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).  
(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**ELECTRIC ENERGY ACCOUNT**

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	30,019,586
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	30,169
7	Other		27	Total Energy Losses	2,041,167
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	32,090,922
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	32,090,922			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	32,090,922			

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

**NAME OF SYSTEM:**

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	3,044,848		5,811	19	800
30	February	2,729,041		5,585	13	2100
31	March	2,400,211		4,555	3	800
32	April	2,195,983		4,214	6	800
33	May	2,306,629		5,222	27	1700
34	June	2,703,069		5,520	20	1800
35	July	3,321,242		6,521	25	1700
36	August	3,376,846		6,601	11	1700
37	September	2,698,322		6,361	8	1700
38	October	2,229,818		4,353	19	1700
39	November	2,299,558		4,330	21	2000
40	December	2,785,355		5,613	15	1900
41	TOTAL	32,090,922				

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 401 Line No.: 10 Column: b**

12,180,146 Mwh of purchases from electricity commodity suppliers, 2,041,167 Mwh of energy losses, and 17,869,609 Mwh associated with customers for whom the Company provides delivery service only.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		
6	Net Peak Demand on Plant - MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use - KWh		
13	Cost of Plant: Land and Land Rights		
14	Structures and Improvements		
15	Equipment Costs		
16	Asset Retirement Costs		
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr		
20	Fuel		
21	Coolants and Water (Nuclear Plants Only)		
22	Steam Expenses		
23	Steam From Other Sources		
24	Steam Transferred (Cr)		
25	Electric Expenses		
26	Misc Steam (or Nuclear) Power Expenses		
27	Rents		
28	Allowances		
29	Maintenance Supervision and Engineering		
30	Maintenance of Structures		
31	Maintenance of Boiler (or reactor) Plant		
32	Maintenance of Electric Plant		
33	Maintenance of Misc Steam (or Nuclear) Plant		
34	Total Production Expenses		
35	Expenses per Net KWh		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned		
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)		
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year		
41	Average Cost of Fuel per Unit Burned		
42	Average Cost of Fuel Burned per Million BTU		
43	Average Cost of Fuel Burned per KWh Net Gen		
44	Average BTU per KWh Net Generation		

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
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			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
	0	0	0
	0	0	0
			17
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."  
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.  
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name:  (c)	FERC Licensed Project No. Plant Name:  (d)	FERC Licensed Project No. Plant Name:  (e)	Line No.
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**GENERATING PLANT STATISTICS (Small Plants)**

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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3						
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**GENERATING PLANT STATISTICS (Small Plants) (Continued)**

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION LINE STATISTICS**

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Conastone	MD/PA Line (Hunterstown)	500.00	500.00	Towers (A)	25.12		1
2	Conastone	MD/PA Line (Peach Bottom	500.00	500.00	Towers (A)	10.33		1
3	Conastone	vic. Twr 108 (Brighton)	500.00	500.00	Towers (A)	47.92		1
4	vic. Twr 109 (Brighton)	vic. Twr 159 (Doubs)	500.00	500.00	Towers (A)	10.56		1
5	Calvert Cliffs (east)	Waugh Chapel	500.00	500.00	Towers (A)	37.99		1
6			500.00	500.00	Steel Poles(A)	8.84		1
7			500.00	500.00	Towers (B)	2.59		1
8			500.00	500.00	Steel Poles(B)	0.39		1
9	Calvert Cliffs (west)	Waugh Chapel	500.00	500.00	Towers (A)	38.83		1
10			500.00	500.00	Steel Poles(A)	8.99		1
11	Calvert Cliffs	vic. Twr 2241K (Chalk Pt)	500.00	500.00	Towers (A)	2.05		1
12			500.00	500.00	Steel Poles(A)	0.44		1
13			500.00	500.00	Towers (B)	4.60		1
14			500.00	500.00	Steel Poles(B)	1.68		1
15	Calvert Cliffs	CCNPP Unit 1	500.00	500.00	Steel Poles(A)	0.17		1
16	Calvert Cliffs	CCNPP Unit 2	500.00	500.00	Steel Poles(A)	0.18		1
17	Calvert Cliffs	CCNPP Station Service 1	500.00	500.00	Steel Poles(A)	0.17		1
18	Calvert Cliffs	CCNPP Station Service 2	500.00	500.00	Steel Poles(A)	0.09		1
19	Waugh Chapel	vic. Twr 59 (Brighton)	500.00	500.00	Towers (B)	8.96		1
20			500.00	500.00	Steel Poles(B)	8.04		1
21								
22	Graceton	MD/PA Line (Cooper)	230.00	230.00	Towers	1.82		1
23			230.00	230.00	Steel Poles	0.34		2
24	Conastone	MD/PA Line (Otter Creek)	230.00	230.00	Towers	1.62		1
25			230.00	230.00	Towers	3.04		1
26	Graceton	MD/PA Line (Manor)	230.00	230.00	Towers	1.38		1
27			230.00	230.00	Steel Poles		0.36	2
28	Graceton	Bagley	230.00	230.00	Steel Poles	14.07		1
29	Conastone	Northwest #2	230.00	230.00	Towers	24.17		1
30			230.00	230.00	Towers		24.01	1
31	Granite	Northwest #2	230.00	230.00	Towers	8.37		2
32	Granite	Howard	230.00	230.00	Towers	8.41		2
33	Howard	High Ridge	230.00	230.00	Towers	7.93		2
34	Howard	Pumphrey	230.00	230.00	Towers	8.75		1
35	Raphael Rd	Bagley	230.00	230.00	Steel Poles	5.87		1
36					TOTAL	903.26	24.37	121

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	High Ridge	Burtonsville	230.00	230.00	Towers	3.92		2
2	Northeast	Raphael Rd	230.00	230.00	Steel Poles	3.33		2
3			230.00	230.00	Towers	0.58		2
4	Waugh Chapel	High Ridge	230.00	230.00	Steel Poles	7.52		2
5			230.00	230.00	Towers	9.19		2
6	Riverside	Northeast	230.00	230.00	Steel Poles	5.47		2
7			230.00	230.00	Towers	5.43		2
8	High Ridge	Snowden River Tap	230.00	230.00	Towers	3.76		1
9	Columbia	Snowden River Tap	230.00	230.00	Towers	0.72		2
10	Snowden River Tap	Snowden River	230.00	230.00	Steel Poles	1.25		2
11	Columbia	Wilde Lake	230.00	230.00	Steel Poles	3.15		2
12	Conastone	Graceton	230.00	230.00	Towers	8.49		2
13	Waugh Chapel	Jericho Park	230.00	230.00	Towers (A)	6.10		2
14	Waugh Chapel	Brandon Shores	230.00	230.00	Towers	11.21		2
15			230.00	230.00	Steel Poles	3.28		2
16	Brandon Shores	Riverside	230.00	230.00	Steel Poles(A)	2.05		1
17			230.00	230.00	Submarine (C)	2.16		1
18			230.00	230.00	Towers	0.56		1
19	Brandon Shores	Riverside	230.00	230.00	Steel Poles(A)	0.39		1
20			230.00	230.00	Submarine (D)	2.11		1
21			230.00	230.00	Towers	2.32		1
22	Brandon Shores	Wagner	230.00	230.00	Towers	0.47		2
23	Brandon Shores	Wagner U4	230.00	230.00	Towers	0.40		1
24	Jericho Park	Buena Vista	230.00	230.00	Steel Poles	3.86		2
25			230.00	230.00	Towers	1.39		2
26	Raphael Rd	Otter Point	230.00	230.00	Steel Poles	7.26		2
27	Otter Point	Perryman	230.00	230.00	Steel Poles	4.56		2
28	Northwest #2	Northwest	230.00	230.00	Steel Poles	0.20		1
29	Northwest #2	Northwest	230.00	230.00	Steel Poles	0.26		1
30	Brandon Shores	Brandon Shores U1	230.00	230.00	Steel Poles(A)	0.06		1
31	Brandon Shores	Brandon Shores U2	230.00	230.00	Steel Poles(A)	0.06		1
32	Brandon Shores	Service Station 1	230.00	230.00	Steel Poles	0.03		1
33	Brandon Shores	Service Station 2	230.00	230.00	Steel Poles	0.06		1
34	Brandon Shores	Brandon Shores AQCS 2	230.00	230.00	Steel Poles	0.15		1
35	Brandon Shores	Brandon Shores AQCS 1	230.00	230.00	Steel Poles	0.17		1
36					TOTAL	903.26	24.37	121

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**TRANSMISSION LINE STATISTICS**

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1								
2	Perryville	MD/PA Line (Safe Harbor)	138.00	138.00	Towers (E)	13.70		4
3								
4	Various		115.00	115.00	Towers	1.89		4
5			115.00	115.00	Steel Poles	45.18		2
6			115.00	115.00	Towers	138.37		2
7			115.00	115.00	Steel Poles	26.46		1
8			115.00	115.00	Steel H-Frame	1.29		1
9			115.00	115.00	Towers	45.41		1
10			115.00	115.00	Wood Poles	62.21		1
11			115.00	115.00	Wood H-Frame	27.82		1
12			115.00	115.00	Undergrnd (F)	95.11		1
13			115.00	230.00	Steel Poles	1.09		4
14			115.00	230.00	Steel Poles	10.87		2
15			115.00	230.00	Towers	22.03		2
16			115.00	230.00	Steel H-Frame	0.24		1
17			115.00	230.00	Undergrnd (F)	5.96		1
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	903.26	24.37	121

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION LINE STATISTICS (Continued)**

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
2493 ACAR								1
2493 ACAR								2
2300 ACSR								3
2300 ACSR								4
2300 ACSR								5
2300 ACSR								6
1590 ACSR								7
1590 ACSR								8
2300 ACSR								9
2300 ACSR								10
2300 ACSR								11
2300 ACSR								12
1590 ACSR								13
1590 ACSR								14
2167 ACSR								15
2167 ACSR								16
2167 ACSR								17
2167 ACSR								18
1590 ACSR								19
1590 ACSR								20
Subtotal 500KV	13,687,578	88,122,366	101,809,944					21
795 ACSR								22
1590 ACSR								23
795 ACSR								24
1590 ACSR								25
795 ACSR								26
1590 ACSR								27
1590 ACSR								28
1590 ACSR								29
1272 ACSR								30
1590 ACSR								31
1590 ACSR								32
1590 ACSR								33
795 ACSR								34
1590 ACSR								35
	33,633,323	434,723,372	468,356,695					36

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION LINE STATISTICS (Continued)**

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 ACSR								1
2167 ACSR								2
2167 ACSR								3
2167 ACSR								4
2167 ACSR								5
2167 ACSR								6
2167 ACSR								7
795 ACSR								8
1590 ACSR								9
795 ACSR								10
795 ACSR								11
1272 ACSR								12
1590 ACSR								13
2167 ACSR								14
2167 ACSR								15
1272 ACSR								16
2500 Copper								17
2167 ACSR								18
1272 ACSR								19
2500 Copper								20
2167 ACSR								21
2167 ACSR								22
2167 ACSR								23
1272 ACSR								24
1272 ACSR								25
2167 ACSR								26
2167 ACSR								27
1590 ACSR								28
1590 ACSR								29
1272 ACSR								30
1272 ACSR								31
795 Aluminum								32
1033.5 ACSR								33
1033.5 ACSR								34
1033.5 ACSR								35
	33,633,323	434,723,372	468,356,695					36

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of <u>2016/Q4</u>
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**TRANSMISSION LINE STATISTICS (Continued)**

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
Subtotal 230 KV	13,303,866	147,441,928	160,745,794					1
397.5 ACSR								2
Subtotal 138 KV								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
Subtotal 115 KV	6,641,879	199,159,078	205,800,957					17
								18
								19
								20
								21
								22
								23
								24
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								28
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								31
								32
								33
								34
	33,633,323	434,723,372	468,356,695					35
								36

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION LINES ADDED DURING YEAR**

- Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
- Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (f) to (g), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Tipton	MPO South	0.38	Underground		2	2
2	Tipton	MPO North	1.43	Underground		2	2
3	Orchard	Constitution St	0.88	Underground		1	2
4	Conastone	Graceton	8.54	Towers		2	2
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
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41							
42							
43							
44	TOTAL		11.23			7	8

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION LINES ADDED DURING YEAR (Continued)**

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.	
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)		Total (p)
1200mmAlu	XLPE Cb	3x3 duct bnk	115		2,982	61,596		64,578	1
1200mmAlu	XLPE Cb	3x3 duct bnk	115		11,222	231,794		243,016	2
1600mmCp	XLPE Cb	3x3 duct bnk	115		20,178,681			20,178,681	3
1272kcmil	ACSR	Dbl Ckt Twr	230		9,618,331	4,809,166		14,427,497	4
									5
									6
									7
									8
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									43
					29,811,216	5,102,556		34,913,772	44

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Aberdeen - Harford County	DU	115.00	34.50	
2	Annapolis Mall (Terminal) - Anne Arundel Coun	TU	115.00		
3	Arlington - Baltimore City	DU	34.50	13.80	
4	Ashton - Montgomery	DU	34.50	13.80	
5	Bagley - Harford County	DU	230.00	34.50	
6	Baltimore Washington Pkwy Terminal - Anne Arundel Co	TU	115.00		
7	Bay Hills - Anne Arundel County	DU	34.50	13.80	
8	Bay Ridge - Anne Arundel County	DU	34.50	13.80	
9	Baynesville - Baltimore County	DU	34.50	13.80	
10	Bear Branch - Prince Georges County	DU	34.50	13.80	
11	Belair - Harford County	DU	34.50	13.80	
12	Benfield - Anne Arundel County	DU	34.50	13.80	
13	Bengies - Baltimore County	DU	34.50	13.80	
14	Bestgate - Anne Arundel County	DU	115.00	13.80	
15		DU	115.00	13.80	
16	Bestgate Terminal - Anne Arundel County	TU	115.00		
17	Beth Steel - Finishing Mill - Baltimore County	DU	115.00	34.50	
18	Bethany - Howard County	DU	34.50	13.80	
19		DU	34.50	13.80	
20	Beverly Beach - Anne Arundel County	DU	34.50	13.80	
21	Black Marsh - Baltimore County	DU	34.50	13.80	
22	Brandon Shores - Anne Arundel County	TU *	230.00		
23	Broadway - Baltimore City	DU	34.50	4.40	
24	Brookhill - Baltimore City	DU	34.50	13.80	
25	Brooklyn - Anne Arundel County	DU	34.50	13.80	
26	Buena Vista - Prince Georges County	DU	230.00	34.50	
27		DU	230.00	13.80	
28	Caldwell - Harford County	DU	34.50	13.80	
29	Calvert Cliffs - Calvert County	TU *	500.00		
30	Calverton Road - Baltimore City	DU	13.80	4.40	2.30
31	Canine Road Switching - Anne Arundel County	TU *	115.00		
32	Carney - Baltimore County	DU	34.50	13.80	
33	Carroll - Baltimore City	DU	34.50	13.80	
34	Caves Valley (Terminal) Baltimore County	TU	115.00		
35	Cedar Park - Anne Arundel County	DU	115.00	34.50	
36		DU	115.00	13.80	
37	Center - Baltimore City	TU *	115.00		
38		DU	115.00	13.80	
39		DU	13.80	4.40	
40		DU	13.80	4.40	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Chelsea Road Modular - Harford County	DU	34.50	13.80	
2	Chesaco Park - Baltimore County	TU *	115.00		
3	Chesapeake Beach - Calvert County	DU	34.50	13.80	2.30
4		DU	34.50	13.80	
5	Chestnut Hill - Howard County	TU *	115.00		
6	Churchville - Harford County	DU	34.50	13.80	
7	Clarksville - Howard County	DU	34.50	13.80	
8	Clifton Park - Baltimore City	DU	34.50	4.40	2.30
9		DU	34.50	4.40	2.30
10	Cockeysville - Baltimore County	DU	34.50	13.80	
11	Coldspring - Baltimore City	DU	115.00	13.80	
12	Colonial Pipeline - Baltimore County	DU	34.50	4.40	
13	Columbia - Howard County	DU	230.00	13.80	
14		DU	230.00	34.50	
15	Conastone - Harford County	TU	500.00	230.00	
16	Concord Street - Baltimore City	TU	115.00		
17		DU	115.00	13.80	
18	Contee Road - Prince Georges County	DU	34.50	13.80	
19	Cooksville - Howard County	DU	34.50	13.80	
20	Cowenton - Baltimore County	DU	34.50	13.80	
21	Cromwell Hgts (Terminal) Baltimore County	TU *	115.00		
22	Crownsville - Anne Arundel County	DU	115.00	13.80	
23	Crystal Springs - Howard County	DU	115.00	34.50	
24		DU	115.00	13.80	
25	Defense Highway - Prince Georges County	DU	34.50	13.80	
26	Deer Park Road - Carroll County	TU *	115.00		
27	Delight - Baltimore County	DU	115.00	13.80	
28	Dolfield - Baltimore County	DU	115.00	34.50	
29		DU	115.00	13.80	
30	Dorsey Run - Howard County	DU	115.00	13.80	
31	Dorsey Run Terminal - Howard County	TU	115.00		
32	Dover Road - Anne Arundel County	DU	34.50	13.80	
33	Dundalk - Baltimore City	DU	34.50	4.40	2.30
34	Earleigh Heights - Anne Arundel County	DU	34.50	13.80	
35	East Towson - Baltimore County	DU	115.00	34.50	
36		DU	115.00	13.80	
37		DU	115.00	13.80	
38	Eastpoint - Baltimore County	DU	115.00	34.50	
39		DU	115.00	34.50	
40		DU	115.00	34.50	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**SUBSTATIONS**

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2. Substations which serve only one industrial or street railway customer should not be listed below.
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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Edgewood - Harford County	DU	115.00	34.50	
2	Edgewood Terminal - Harford County	TU	115.00		
3	Ellicott City - Howard County	DU	34.50	13.80	
4	Emmorton Road - Harford County	DU	34.50	13.80	
5	Erdman - Baltimore City	TU	115.00		
6		DU	115.00	13.80	
7	Erskine Road - Anne Arundel County	DU	34.50	13.80	
8	Essex - Baltimore County	DU	34.50	13.80	
9	Fairhaven - Anne Arundel County	DU	34.50	13.80	
10	Fallston - Harford County	DU	34.50	13.80	
11	Ferndale - Anne Arundel County	DU	115.00	13.80	
12	Finksburg - Carroll County	DU	115.00	34.50	
13		DU	115.00	13.80	
14	Five Forks - Harford County	TU *	115.00		
15	Forest Hill - Harford County	DU	34.50	13.80	
16	Forest Park - Baltimore City	DU	13.80	4.40	2.30
17	Fountain Green - Harford County	DU	34.50	13.80	
18		DU	34.50	13.80	
19	Francis Scott Key - Baltimore City	DU	34.50	13.80	
20	Frederick Road - Baltimore County	DU	115.00	34.50	
21		DU	115.00	13.80	
22	Friendship Manor - Howard County	DU	34.50	13.80	
23	Frizzleburg - Carroll County	DU	34.50	13.80	
24	Fullerton - Baltimore County	DU	115.00	13.80	
25	Fusting Avenue - Baltimore City	DU	34.50	13.80	
26	Glen Arm - Baltimore County	DU	115.00	13.80	
27	Glen Burnie - Anne Arundel County	DU	34.50	13.80	
28		DU	34.50	13.80	
29	Glenarden - Prince Georges County	DU	34.50	13.80	
30		DU	34.50	13.80	
31	Glenn Dale - Prince Georges County	DU	34.50	13.80	
32	Golden Ring - Baltimore County	DU	115.00	13.80	
33	Gould Street - Baltimore City	DU	34.50	13.80	
34	Govans - Baltimore City	DU	13.80	4.40	2.30
35	Graceton - Harford County	TU	230.00	115.00	
36	Granite - Baltimore County	TU	230.00	115.00	
37	Gray Manor- Baltimore County	DU	115.00	13.80	
38	Greenbury Point - Anne Arundel County	DU	34.50	13.80	2.30
39		DU	34.50	13.80	
40	Greene Street - Baltimore City	TU	115.00		

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1		DU	115.00	13.80	
2	Guilford - Anne Arundel County	DU	34.50	13.80	
3	Gunpowder - Baltimore County	DU	115.00	34.50	
4		DU	115.00	34.50	
5	Gwynnbrook - Baltimore County	TU *	115.00		
6	Halethorpe - Baltimore County	DU	34.50	13.80	
7	Hampstead - Carroll County	DU	34.50	13.80	2.30
8		DU	34.50	13.80	
9	Harmans Road - Anne Arundel County	DU	34.50	13.80	
10	Harford - Harford County	DU	115.00	34.50	
11		DU	115.00	34.50	
12	Harrisonville - Baltimore County	DU	115.00	13.80	
13		DU	115.00	13.80	
14		DU	115.00	34.50	
15	Havre de Grace - Harford County	DU	34.50	13.80	
16	Hawkins Point (Terminal) Baltimore City	TU *	230.00		
17	Hazelwood - Baltimore County	DU	115.00	13.80	
18	Hereford - Baltimore County	DU	34.50	13.80	
19	High Ridge - Howard County	TU	230.00	115.00	
20		TU	230.00	115.00	
21		TU	230.00	115.00	
22		DU	115.00	34.50	
23		DU	115.00	13.80	
24	Highland - Howard County	DU	34.50	13.80	
25	Highlandtown - Baltimore City	DU	115.00	34.50	
26		DU	115.00	13.80	
27		DU	34.50	13.80	
28	Hillen Road - Baltimore City	DU	115.00	13.80	
29	Hollofield - Howard County	DU	115.00	13.80	
30	Honeygo - Baltimore County	DU	115.00	13.80	
31	Howard - Howard County	TU *	230.00		
32		DU	230.00	13.80	
33	Hunt Club - Anne Arundel County	DU	34.50	13.80	
34		DU	34.50	13.80	
35	Ivy Hill - Baltimore County	DU	34.50	13.80	
36	Jacksonville - Baltimore County	DU	34.50	13.80	
37	Jacobsville - Anne Arundel County	DU	34.50	13.80	
38		DU	34.50	13.80	
39	Jericho Park - Prince Georges County	TU *	230.00		
40	Joppatowne - Harford County	DU	115.00	13.80	

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**SUBSTATIONS**

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Kauffman - Baltimore County	DU	34.50	13.80	
2	Kingsville - Baltimore County	DU	34.50	13.80	
3	Lake Shore - Anne Arundel County	DU	34.50	13.80	
4	Lakeside (Terminal) Baltimore County	TU	115.00		
5	Lakespring (Terminal) Baltimore County	TU	115.00		
6	Lansdowne - Baltimore County	DU	34.50	13.80	
7		DU	34.50	13.80	
8	Laurel - Howard County	DU	34.50	13.80	
9	Levitt - Prince Georges County	DU	34.50	13.80	
10	Level - Harford County	DU	34.50	13.80	
11	Liberty - Carroll County	DU	34.50	13.80	
12	Lipins Corner - Anne Arundel County	DU	115.00	13.80	
13		DU	115.00	34.50	
14	Lochearn - Baltimore County	DU	34.50	13.80	
15	Long Reach - Howard County	DU	34.50	13.80	
16	Long Quarter Pumping - Baltimore County	DU	34.50	4.40	
17	Lutherville - Baltimore County	DU	34.50	13.80	
18	Manchester - Carroll County	DU	34.50	13.80	
19	Mapes Road - Anne Arundel County	TU *	115.00		
20	Marriott Hill - Anne Arundel County	DU	115.00	34.50	
21	Mays Chapel - Baltimore County	TU *	115.00		
22	Meadow Ridge - Howard County	DU	34.50	13.80	
23	Meadows - Baltimore County	DU	115.00	13.80	
24	Mexico - Carroll County	DU	34.50	13.80	
25	Middle River - Baltimore County	DU	115.00	13.80	
26		DU	115.00	34.50	
27	Middleborough - Baltimore County	DU	34.50	13.80	
28	Mill Creek - Anne Arundel County	DU	34.50	13.80	
29	Mitchellville - Prince Georges County	DU	34.50	13.80	
30	Montpelier - Prince Georges County	DU	34.50	13.80	
31		DU	34.50	13.80	
32	Monument Street - Baltimore City	TU	115.00		
33	Monument Street Outdoor - Baltimore City	DU	115.00	13.80	
34	Monument Street Warehouse - Baltimore City	DU	115.00	4.40	
35	Morgan Run - Carroll County	DU	34.50	13.80	
36	Mount Washington - Baltimore County	DU	115.00	13.80	
37		DU	115.00	13.80	
38	Mount Wilson - Baltimore County	DU	34.50	13.80	
39	Naval Academy Jun. - Anne Arundel County	DU	115.00	34.50	
40		DU	115.00	34.50	

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**SUBSTATIONS**

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1		DU	115.00	13.80	
2	Newgate - Baltimore City	DU	34.50	13.80	
3	Northpoint - Baltimore County	DU	115.00	34.50	
4	Northeast - Baltimore County	TU	230.00	115.00	
5		DU	115.00	13.80	
6	Northwest - Baltimore County	TU	230.00	115.00	
7	Northwest 2-Baltimore County	TU	230.00	115.00	
8	Notch Cliff (Propane Plant) Baltimore County	DU	34.50	4.40	
9		DU	34.50	4.40	2.30
10	Oakington, Harford County	DU	34.50	13.80	
11	Orchard Street -Baltimore City	TU *	115.00		
12	Otter Point - Harford County	DU	230.00	34.50	
13	Otter Point Switching - Harford County	TU *	230.00		
14	Paca Street - Baltimore City	DU	115.00	13.80	
15	Painters Mills - Baltimore County	DU	34.50	13.80	
16	Perry Hall - Baltimore County	DU	34.50	13.80	
17	Perryman - Baltimore County	TU	230.00	115.00	
18		DU	115.00	34.50	
19	Philadelphia Road - Baltimore City	DU	115.00	4.40	2.30
20	Pinehurst - Anne Arundel County	DU	34.50	13.80	2.30
21	Pleasant Hills - Baltimore County	DU	115.00	13.80	
22	Priest Bridge - Prince Georges County	DU	115.00	34.50	
23		DU	115.00	34.50	
24		DU	115.00	13.80	
25	Pumphrey - Baltimore County	TU	230.00	115.00	
26		DU	115.00	34.50	
27	Queen Anne - Anne Arundel, County	DU	34.50	13.80	
28	Randle Cliff - Calvert County	DU	34.50	13.80	
29	Raphael Road - Baltimore County	TU *	230.00		
30	Reese Road - Carroll County	DU	34.50	13.80	
31	Reisterstown - Baltimore County	DU	34.50	13.80	
32	Ridgeview - Anne Arundel County	DU	115.00	13.80	
33	Ridgeview Terminal - Anne Arundel County	TU	115.00		
34	Riva Road - Anne Arundel County	DU	115.00	34.50	
35		DU	115.00	13.80	
36	Riverside - Baltimore County	TU	230.00	115.00	
37		DU	115.00	34.50	13.80
38		DU	115.00	13.80	
39	Riviera Beach - Anne Arundel County	DU	34.50	13.80	
40	Rock Avenue - Anne Arundel County	DU	115.00	13.80	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Rock Ridge - Harford County	DU	115.00	34.50	
2		DU	115.00	13.80	
3	Rockdale - Baltimore County	DU	34.50	13.80	
4		DU	34.50	13.80	
5	Round Bay - Anne Arundel County	DU	34.50	13.80	
6	Rutledge - Harford County	TU *	115.00		
7	Sandy Spring - Prince Georges County	DU	230.00	34.50	
8		DU	230.00	13.80	
9	Shadyside - Anne Arundel County	DU	34.50	13.80	
10	Shawan Road - Baltimore County	DU	115.00	34.50	
11		DU	34.50	13.80	
12	Shawsville - Harford County	DU	34.50	13.80	
13	Sheppard - Baltimore County	DU	34.50	4.40	
14	Shiple - Anne Arundel County	DU	115.00	34.50	
15		DU	115.00	34.50	
16		DU	115.00	13.80	
17	Snowden River - Howard County	DU	230.00	13.80	
18		DU	230.00	13.80	
19	Sollers Point (Terminal) - Baltimore County	TU *	230.00		
20	South Baltimore - Baltimore City	DU	34.50	13.80	
21	South River - Anne Arundel County	DU	34.50	13.80	
22		DU	34.50	13.80	
23	Sparrows Point - Baltimore County	DU	34.50	13.80	
24	Spring Gardens - Baltimore City	DU	13.80	4.40	
25	Steelside - Baltimore County	TU	115.00	34.50	
26	Stepney - Harford County	DU	34.50	13.80	
27		DU	34.50	13.80	
28	Sudbrook Park - Baltimore County	DU	115.00	34.50	
29		DU	115.00	13.80	
30	Summers Run - Anne Arundel County	DU	34.50	13.80	
31	Summerfield - Baltimore County	TU *	115.00		
32	Sykesville - Carroll County	DU	34.50	13.80	
33	Texas - Baltimore County	DU	115.00	34.50	
34		DU	115.00	34.50	
35		DU	115.00	13.80	
36	Ten Oaks - Howard County	DU	34.50	13.80	
37	Timonium - Baltimore County	DU	34.50	13.80	
38	Tipton - Anne Arundel County	TU *	115.00		
39	Tipton (Terminal) - Anne Arundel County	TU *	115.00		
40	Tracey's Landing - Anne Arundel County	DU	34.50	13.80	

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**SUBSTATIONS**

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Tyler Avenue - Anne Arundel County	DU	34.50	13.80	
2		DU	34.50	13.80	
3	Union Mills - Carroll County	DU	34.50	13.80	
4		DU	34.50	13.80	
5	U.S. Navy Severn - Anne Arundel County	DU	34.50	13.80	
6	Van Bibber - Harford County	DU	34.50	13.80	
7	Viaduct Avenue - Baltimore County	DU	115.00	13.80	
8	Wagner - Anne Arundel County	TU	230.00	115.00	
9		DU	115.00	34.50	
10		DU	115.00	34.50	
11		DU	34.50	13.80	
12		DU	34.50	13.80	
13	Wakefield - Harford County	DU	34.50	13.80	
14		DU	34.50	13.80	
15	Wall Cove - Anne Arundel County	DU	34.50	13.80	
16	Waugh Chapel - Anne Arundel County	TU	500.00	230.00	
17		TU	230.00	115.00	
18		DU	115.00	13.80	
19	Waugh Chapel Terminal - Anne Arundel County	TU	115.00		
20	Waysons Corner - Anne Arundel County	DU	34.50	13.80	
21		DU	34.50	13.80	
22	West Aberdeen - Harford County	DU	34.50	13.80	
23	West Hamilton - Baltimore City	DU	13.80	4.40	2.30
24	West Laurel - Prince Georges County	DU	34.50	13.80	
25	Westminster - Carroll County	DU	115.00	34.50	
26		DU	115.00	13.80	
27	Westport No. 6 - Baltimore City	DU	34.50	34.50	
28		DU	115.00	34.50	
29		DU	115.00	13.80	
30		DU	115.00	13.80	
31	Westport No. 10 - Baltimore City	TU*	115.00		
32	Westport Powercon (Broom Factory) - Baltimore City	DU	115.00	13.80	
33	Westview - Baltimore County	DU	34.50	13.80	
34	Woodlawn Capacitor Station - Baltimore County	DU	34.50		
35	White Rock - Carroll County	DU	115.00	34.50	
36		DU	115.00	13.80	
37	Wilde Lake - Howard County	DU	230.00	13.80	
38	Willis School - Montgomery County	DU	34.50	13.80	
39		DU	34.50	13.80	
40	Windy Edge	DU	115.00	13.80	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Woodbrook - Baltimore City	DU	13.80	4.40	
2	Woodcliff (Terminal) - Baltimore County	TU	115.00		
3	Spare Transformers		500.00	230.00	13.80
4	Spare Transformers		230.00	115.00	
5	Spare Transformers		230.00	13.80	
6	Spare Transformers		115.00	34.50	13.80
7	Spare Transformers		115.00	34.50	
8	Spare Transformers		115.00	34.50	
9	Spare Transformers		115.00	34.50	
10	Spare Transformers		115.00	13.80	
11	Spare Transformers		115.00	13.80	
12	Spare Transformers		34.50	13.80	
13	Spare Transformers		34.50	13.80	
14	Spare Transformers		34.50	13.80	
15	Spare Transformers		34.50	13.80	
16	Spare Transformers		34.50	13.80	
17	Spare Transformers		34.50	13.80	
18	Spare Transformers		34.50	4.40	
19	Spare Transformers		34.50	4.40	
20	Spare Transformers		34.50	4.40	2.30
21	Spare Transformers		115.00	4.40	
22	Spare Transformers		500.00	25.00	
23	Mobile 7		34.50	13.80	
24	Mobile 8		115.00	34.50	
25	Mobile 9		115.00	34.50	
26	Mobile 10		34.50	13.80	
27	Mobile 11		115.00	13.80	
28	Mobile 12		34.50	13.80	
29	Mobile 13		34.50	13.80	
30	Mobile 14		115.00	34.50	
31	Mobile 15		34.50	13.80	
32	Mobile 16		34.50	13.80	
33	Mobile 17		115.00	13.80	
34	Mobile 18		34.50	13.80	
35	Mobile 19		115.00	34.50	
36					
37					
38					
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
83340	2		(C)			1
						2
25000	1		(C)			3
16000	2		(C)			4
300000	2					5
						6
22400	1		(C)			7
18000	1		(C)			8
50000	2		(C)			9
22400	1		(C)			10
25000	1		(C)			11
25000	1		(C)			12
25000	1		(C)			13
80000	2		(C)			14
80000	1		(C)			15
						16
250000	2		(C)			17
20000	1		(C)			18
25000	1		(C)			19
18000	1		(C)			20
8000	1		(C)			21
						22
15000	2		(A)			23
20000	1		(C)			24
22400	1		(C)			25
300000	2		(C)			26
300000	2		(C)			27
47400	2		(C)			28
						29
18750	5		(A)			30
						31
44800	2		(C)			32
120000	3		(C)			33
						34
300000	2		(C)			35
160000	2		(C)			36
						37
294000	4		(C)			38
22500	3					39
6000	1		(A)			40

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**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
8000	1		(C)			1
						2
25000	1		(C)			3
25000	1		(C)			4
						5
22400	1		(C)			6
25000	1		(C)			7
22500	6		(A)			8
7500	1		(A)			9
42400	2		(C)			10
160000	2		(C)			11
1000	1					12
160000	2		(C)			13
150000	1		(C)			14
2975000	7		(C)			15
						16
320000	4		(C)			17
50000	2		(C)			18
50000	2		(C)			19
18000	1		(C)			20
						21
40000	1		(C)			22
300000	2		(C)			23
80000	2		(C)			24
25000	1		(C)			25
						26
80000	2		(C)			27
96000	3		(C)			28
160000	2		(C)			29
80000	2		(C)			30
						31
25000	1		(C)			32
11250	3		(A)			33
45000	2		(C)			34
147000	2		(C)			35
160000	2		(C)			36
40000	1		(C)			37
53333	1		(C)			38
64000	1		(C)			39
66667	1		(C)			40

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
80000	2		(C)			1
						2
18000	1		(C)			3
50000	2		(C)			4
			(C)			5
80000	2		(C)			6
16000	2		(C)			7
42400	2		(C)			8
18000	1		(C)			9
22400	1		(C)			10
80000	2		(C)			11
133333	2		(C)			12
40000	1		(C)			13
						14
50000	1		(C)			15
22500	6		(A)			16
25000	1		(C)			17
22400	1		(C)			18
45000	2		(C)			19
160000	2		(C)			20
80000	2		(C)			21
25000	1		(C)			22
18000	1		(C)			23
80000	2		(C)			24
25000	1		(C)			25
40000	1		(C)			26
25000	1		(C)			27
20000	1		(C)			28
25000	1		(C)			29
20000	1		(C)			30
40000	2		(C)			31
80000	2		(C)			32
80000	2		(C)			33
15000	4		(A)			34
300000	1		(C)			35
1000000	2		(C)			36
80000	2		(C)			37
25000	1		(C)			38
25000	1					39
						40

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
320000	4		(C)			1
25000	1					2
133333	2		(C)			3
64000	1		(C)			4
						5
22400	1		(C)			6
13333	1		(C)			7
22400	1		(C)			8
3000	1		(C)			9
160000	2		(C)			10
150000	1		(C)			11
40000	1		(C)			12
22400	1		(C)			13
80000	1		(C)			14
30000	2		(C)			15
						16
160000	2		(C)			17
22400	1		(C)			18
300000	2		(C) Reg. Transformer	2	300	19
300000	1		(C)			20
500000	1		(C)			21
200000	3		(C)			22
160000	2		(C)			23
22400	1		(C)			24
300000	2		(C)			25
160000	2		(C)			26
80000	2		(C)			27
160000	2		(C)			28
80000	2		(C)			29
80000	2		(C)			30
						31
160000	2		(C)			32
25000	1		(C)			33
20000	1		(C)			34
25000	1		(C)			35
25000	1		(C)			36
25000	1		(C)			37
20000	1		(C)			38
						39
120000	2		(C)			40

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
18000	1		(C)			1
18000	1		(C)			2
8000	1		(C)			3
						4
						5
25000	1		(C)			6
20000	1		(C)			7
47400	2		(C)			8
50000	2		(C)			9
25000	1		(C)			10
44800	2		(C)			11
120000	3		(C)			12
240000	3		(C)			13
22400	1		(C)			14
22400	1		(C)			15
7500	2					16
20000	1		(C)			17
25000	1		(C)			18
						19
300000	2					20
						21
25000	1		(C)			22
160000	2		(C)			23
25000	1		(C)			24
160000	2		(C)			25
160000	2		(C)			26
18000	1		(C)			27
20000	1		(C)			28
50000	2		(C)			29
20000	1		(C)			30
20000	1		(C)			31
						32
266800	4		(C)			33
40000	2		(C)			34
18000	1		(C)			35
80000	1		(C)			36
80000	1		(C)			37
50000	2		(C)			38
133400	2		(C)			39
26700	1		(C)			40

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
80000	2		(C)			1
100000	4		(C)			2
160000	2		(C)			3
1000000	2		(C)			4
80000	2		(C)			5
1000000	2		(C)			6
1000000	2		(C)			7
3750	1					8
7500	2					9
25000	1					10
						11
300000	2		(C)			12
						13
320000	4		(C)			14
50000	2					15
50000	2		(C)			16
1000000	2		(C)			17
20000	1					18
20000	3	1	(C)			19
13333	1		(C)			20
120000	3		(C)			21
160000	2		(C)			22
			(C)			23
80000	2		(C)			24
500000	1		(C)			25
160000	2		(C)			26
50000	2					27
18000	1					28
						29
18000	1					30
18000	1		(C)			31
160000	2		(C)			32
						33
160000	2		(C)			34
40000	1		(C)			35
1000000	2		(C)			36
159900	3		(C)			37
40000	1		(C)			38
18000	1		(C)			39
160000	2					40

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**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
160000	2		(C)			1
40000	1		(C)			2
25000	1		(C)			3
20000	1		(C)			4
8000	1		(C)			5
						6
300000	2		(C)			7
160000	2		(C)			8
25000	1		(C)			9
300000	2		(C)			10
80000	2		(C)			11
8000	2		(C)			12
15000	2					13
80000	1		(C)			14
133400	2		(C)			15
80000	2		(C)			16
80000	1		(C)			17
93400	2		(C)			18
						19
80000	2		(C)			20
25000	1		(C)			21
20000	1		(C)			22
20000	1		(C)			23
3750	1					24
200000	2		(C)			25
40000	1		(C)			26
25000	1		(C)			27
160000	2		(C)			28
160000	2		(C)			29
25000	1		(C)			30
						31
8000	1		(C)			32
160000	2		(C)			33
			(C)			34
80000	2		(C)			35
50000	2		(C)			36
20000	1		(C)			37
						38
						39
18000	1		(C)			40

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SUBSTATIONS (Continued)

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
25000	1		(C)			1
22400	1		(C)			2
8000	1		(C)			3
6250	1		(C)			4
40000	2		(C)			5
42400	2		(C)			6
40000	1		(C)			7
1000000	2		(C)			8
160000	2		(C)			9
66700	1		(C)			10
25000	1		(C)			11
8000	1					12
25000	1		(C)			13
22400	1		(C)			14
22400	1		(C)			15
3825000	9		(C)			16
2000000	4		(C)			17
80000	2		(C)			18
						19
10500	1		(C)			20
8000	1					21
20000	1		(C)			22
15000	4		(A)			23
42400	2		(C)			24
160000	2		(C)			25
80000	2		(C)			26
100000	2		(C) Phase Shifting			27
133400	2		(C)			28
53300	1		(C)			29
80000	1		(C)			30
						31
160000	2		(C)			32
18000	1		(C)			33
						34
160000	2		(C)			35
40000	1		(C)			36
240000	3		(C)			37
22400	1		(C)			38
12500	1		(C)			39
40000	1		(C)			40

**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
30000	4		(C)			1
						2
292000		1				3
1500000		3				4
80000		2				5
26700		1				6
150000		1				7
80000		1				8
						9
320000		4				10
40000		1				11
16000		3				12
50000		2				13
18000		1				14
50000		2				15
40000		1				16
25000		1				17
8400		1				18
7500		1				19
3750		1				20
7500		1				21
500000		1				22
20000						23
25000						24
25000						25
25000						26
50000						27
30000						28
30000						29
70000						30
30000						31
30000						32
50000						33
10000						34
75000						35
						36
						37
						38
						39
						40

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Baltimore Gas and Electric Company		04/14/2017	2016/Q4
FOOTNOTE DATA			

**Schedule Page: 426 Line No.: 2 Column: f**

Units in column (f) are based on equipment nameplate capacity and are expressed in kVA.

Number of unattended distribution stations with capabilities less than 10,000 kVA are included in pages 426 and 427.

Combined total capacity of unattended distribution stations with capabilities less than 10,000 kVA = Not Applicable.

Functional Classifications of Capabilities in Column (f)

	<u>ATTENDED kVA</u>		<u>UNATTENDED kVA</u>	
Transmission	0	0	13	17,900,000
Distribution	0	0	228	19,342,222
Total	0	0	241*	37,242,222**

Stations were counted based on the number of unique voltage transformations (i.e. 115-34 kV and 115-13kV count as separate stations if located on the same site/property).

Switching stations and terminal stations are not included in these counts.

**Schedule Page: 426 Line No.: 7 Column: i**

Notes and References to Substations

\* Includes 7 stations with both TU and DU (Total individual stations = 234)

\*\* Includes MVA Ratings Mobile - Spare Transformers.

(A) Transformers thus marked are provided with portable fans increasing their capacity between 15% and 33%.

(B) Transformer thus marked is equipped with water cooling for emergencies only.

(C) With blowers.

**Character of Substation Codes.**

- T = Transmission
- D = Distribution
- A = Attended
- U = Unattended
- \* = Switching

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**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
<b>1</b>	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Corporate Affairs	Exelon BSC	A&G	3,097,180
3		Exelon BSC	NOID	1,663,998
4	Finance and Accounting	Exelon BSC	A&G	16,527,520
5		Exelon BSC	NOID	9,833
6	Human Resources	Exelon BSC	A&G	9,917,909
7		Exelon BSC	Capital	508,348
8		Exelon BSC	NOID	30,437
9	Information Technology	Exelon BSC	A&G	58,785,880
10		Exelon BSC	Other O&M	2,998,985
11		Exelon BSC	Capital	31,643,842
12		Exelon BSC	Other BS Accts.	489,750
13		Exelon BSC	NOID	323
14	Legal	Exelon BSC	A&G	4,494,819
15		Exelon BSC	NOID	526
16	Miscellaneous	Exelon BSC	A&G	5,669,519
17		Exelon BSC	Capital	1,445,897
18		Exelon BSC	NOID	11,170
19				
<b>20</b>	<b>Non-power Goods or Services Provided for Affiliate</b>			
21	Information Technology	Exelon BSC	Revenue	
22	Facilities Services	Exelon BSC	Revenue	3,101,754
23	Fleet Services	Exelon BSC	Other BS Accounts	521,975
24	Field Operations	Exelon BSC	Revenue	36,444
25	Information Technology	Exelon BSC	Revenue	803,306
26	Legal	Exelon BSC	Revenue	753,596
27	Supply	Exelon BSC	Revenue	
28	Other	Exelon BSC	Revenue	78,841
29	Other	Exelon Holding Company	Revenue	11,768
30	Facilities Services	Exelon Generation	Revenue	425,158
31	Legal	Exelon Generation	Revenue	
32	Fleet Services	Exelon Generation	Other BS Accounts	384,943
33	Field Operations	Exelon Generation	Various O&M,	568,154
34		Exelon Generation	Capital	17,415
35	Finance and Accounting	Exelon Generation	Revenue	3
36	Information Technology	Exelon Generation	Revenue	61,888
37	Government Affairs	Exelon Generation	Revenue	
38	Claims	Exelon Generation	Various O&M,	318,513
39	Training	Exelon Generation	Revenue	
40	Customer Service	Exelon Generation	Various O&M,	95,867
41	Other	Exelon Generation	Revenue	24,475
42	AMI Deployment	ComEd	Revenue	1,259,509
<b>1</b>	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Miscellaneous	Exelon BSC	Other BS Accts	

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**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
3	Real Estate	Exelon BSC	A&G	6,274
4		Exelon BSC	NOID	41
5	Risk	Exelon BSC	A&G	7,900,118
6		Exelon BSC	Capital	
7		Exelon BSC	NOID	329
8	Supply	Exelon BSC	A&G	550,366
9		Exelon BSC	Capital	932,189
10		Exelon BSC	NOID	504
11		Exelon BSC	Other BS Accts.	1,179,155
12	Executives / Utility Oversight / Other Costs	Exelon BSC	A&G	18,661,093
13		Exelon BSC	Capital	53,244
14		Exelon BSC	NOID	55,419
15		Exelon BSC	Other BS Accts.	19,365
16		Exelon BSC	Other O&M	939,551
17	Real Estate	Exelon Generation	A&G	46,375
18	Construction, O&M Support, & Operation	Exelon Generation	A&G	94,848
19		Exelon Generation	Capital	1,832,277
20	<b>Non-power Goods or Services Provided for Affiliate</b>			
21	Other	CornEd	Revenue	
22	Field Operations	PECO	Revenue	
23	Information Technology	PECO	Revenue	739,831
24	Supply Services	PECO	Revenue	226,663
25	Field Operations	Pepco Energy Services	Various O&M	392,258
26	Field Operations	WA Chester	Various O&M	98,287
27	Human Resources	PHI Service Company	Various O&M	514,126
28	Finance and Accounting	PHI Service Company	Various O&M,	633,467
29	Field Operations	PHI Service Company	Various O&M	49,464
30	Field Operations	PHI Service Company	Capital	21,989
31				
32				
33				
34				
35				
36				
37				
38				
39				
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41				
42				
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Construction, O&M Support, & Operations	Exelon Generation	Other BS Accts.	38,209
3		Exelon Generation	Other O&M	2,773,992
4	Miscellaneous	Exelon Generation	A&G	21,582

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2017	Year/Period of Report End of 2016/Q4
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**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
5	Finance and Accounting	Exelon Generation	A&G	15,730
6	Legal	Exelon Generation	A&G	111,541
7	IT	ComEd	Various	306,868
8	Miscellaneous	ComEd	A&G	
9	Mutual Assistance	ComEd	A&G	899,393
10	IT	PECO	Various	176,441
11	Supply Services	PECO	A&G	49,307
12	Mutual Assistance	PECO	A&G	473,932
13	Construction, O&M Support, & Operations	WA Chester	A&G	13,135
14	Miscellaneous	PHI Service Company	A&G	58,606
15	Miscellaneous	Exelon Corporation	A&G	1,604
16				
17				
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19				
20	<b>Non-power Goods or Services Provided for Affiliate</b>			
21				
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THIS FILING IS

Item 1:  An Initial (Original) Submission OR  Resubmission No. \_\_\_\_\_

Form 2 Approved  
OMB No.1902-0028  
(Expires 09/30/2017)

Form 3-Q Approved  
OMB No.1902-0205  
(Expires 11/30/2016)



# FERC FINANCIAL REPORT

## FERC FORM No. 2: Annual Report of Major Natural Gas Companies and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Natural Gas Act, Sections 10(a), and 16 and 18 CFR Parts 260.1 and 260.300. Failure to report may result in criminal fines, civil penalties, and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of a confidential nature.

**Exact Legal Name of Respondent (Company)**

Baltimore Gas and Electric Company

**Year/Period of Report**

End of 2016/Q4

# INSTRUCTIONS FOR FILING FERC FORMS 2, 2-A and 3-Q

## GENERAL INFORMATION

### I Purpose

FERC Forms 2, 2-A, and 3-Q are designed to collect financial and operational information from natural gas companies subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be a non-confidential public use forms.

### II. Who Must Submit

Each natural gas company whose combined gas transported or stored for a fee exceed 50 million dekatherms in each of the previous three years must submit FERC Form 2 and 3-Q.

Each natural gas company not meeting the filing threshold for FERC Form 2, but having total gas sales or volume transactions exceeding 200,000 dekatherms in each of the previous three calendar years must submit FERC Form 2-A and 3-Q.

Newly established entities must use projected data to determine whether they must file the FERC Form 3-Q and FERC Form 2 or 2-A.

### III. What and Where to Submit

(a) Submit Forms 2, 2-A and 3-Q electronically through the submission software at <http://www.ferc.gov/docs-filing/eforms/form-2/elec-subm-soft.asp>.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Form 2 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mailing two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Form 2, Page 3, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared. Unless eFiling the Annual Report to Stockholders, mail these reports to the Secretary of the Commission at:

Secretary of the Commission  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

(d) For the Annual CPA certification, submit with the original submission of this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984) prepared in conformity with the current standards of reporting which will:

(i) Contain a paragraph attesting to the conformity, in all material respects, of the schedules listed below with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 158.10-158.12 for specific qualifications.)

Reference	<u>Reference</u> <u>Schedules Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

Filers should state in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist

(e) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders" and "CPA Certification Statement," have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission website at <http://www.ferc.gov/help/how-to.asp>

(f) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 2 and 2-A free of charge from: <http://www.ferc.gov/docs-filing/eforms/form-2/form-2.pdf> and <http://www.ferc.gov/docs-filing/eforms/form-2a/form-2a.pdf>, respectively. Copies may also be obtained from the Public Reference and Files Maintenance Branch, Federal Energy Regulatory Commission, 888 First Street, NE. Room 2A, Washington, DC 20426 or by calling (202).502-8371

#### **IV. When to Submit:**

FERC Forms 2, 2-A, and 3-Q must be filed by the dates:

- (a) FERC Form 2 and 2-A --- by April 18<sup>th</sup> of the following year (18 C.F.R. §§ 260.1 and 260.2)
- (b) FERC Form 3-Q --- Natural gas companies that file a FERC Form 2 must file the FERC Form 3-Q within 60 days after the reporting quarter (18 C.F.R. § 260.300), and
- (c) FERC Form 3-Q --- Natural gas companies that file a FERC Form 2-A must file the FERC Form 3-Q within 70 days after the reporting quarter (18 C.F.R. § 260.300).

#### **V. Where to Send Comments on Public Reporting Burden.**

The public reporting burden for the Form 2 collection of information is estimated to average 1,623 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the Form 2A collection of information is estimated to average 250 hours per response. The public reporting burden for the Form 3-Q collection of information is estimated to average 165 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

- I. Prepare all reports in conformity with the Uniform System of Accounts (USofA) (18 C.F.R. Part 201). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or Dth) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions.**
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Footnote and further explain accounts or pages as necessary.
- IX. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- X. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- XI. Report all gas volumes in Dth unless the schedule specifically requires the reporting in another unit of measurement.

## DEFINITIONS

- I. Btu per cubic foot – The total heating value, expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60°F if saturated with water vapor and under a pressure equivalent to that of 30°F, and under standard gravitational force (980.665 cm. per sec) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state (called gross heating value or total heating value).
- II. Commission Authorization -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- III. Dekatherm – A unit of heating value equivalent to 10 therms or 1,000,000 Btu.
- IV. Respondent – The person, corporation, licensee, agency, authority, or other legal entity or instrumentality on whose behalf the report is made.

**EXCERPTS FROM THE LAW**  
(Natural Gas Act, 15 U.S.C. 717-717w)

"Sec. 10(a). Every natural-gas company shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this act. The Commission may prescribe the manner and form in which such reports shall be made and require from such natural-gas companies specific answers to all questions upon which the Commission may need information. The Commission may require that such reports include, among other things, full information as to assets and liabilities, capitalization, investment and reduction thereof, gross receipts, interest dues and paid, depreciation, amortization, and other reserves, cost of facilities, costs of maintenance and operation of facilities for the production, transportation, delivery, use, or sale of natural gas, costs of renewal and replacement of such facilities, transportation, delivery, use and sale of natural gas..."

"Section 16. The Commission shall have power to perform all and any acts, and to prescribe, issue, make, amend, and rescind such orders, rules, and regulations as it may find necessary or appropriate to carry out the provisions of this act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this act; and may prescribe the form or forms of all statements declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and time within they shall be filed..."

**General Penalties**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See NGA § 22(a), 15 U.S.C. § 717t-1(a).

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**QUARTERLY/ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES**


**IDENTIFICATION**

01 Exact Legal Name of Respondent Baltimore Gas and Electric Company		Year/Period of Report End of <u>2016/Q4</u>	
03 Previous Name and Date of Change (If name changed during year)			
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201			
05 Name of Contact Person Andrew W. Holmes		06 Title of Contact Person Vice President and Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 2 Center Plaza, 110 West Fayette Street, Baltimore, MD 21201			
08 Telephone of Contact Person, Including Area Code 410-470-5849		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 05/31/2017

**ANNUAL CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

11 Name Andrew W. Holmes		12 Title VP and Controller, BGE Accounting	
13 Signature 		14 Date Signed 05/31/2017	

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**List of Schedules (Natural Gas Company)**

Enter in column (d) the terms "none," "not applicable," or "NA" as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
	<b>GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS</b>			
1	General Information	101		See Form 1
2	Control Over Respondent	102		See Form 1
3	Corporations Controlled by Respondent	103		See Form 1
4	Security Holders and Voting Powers	107		Not Applicable
5	Important Changes During the Year	108		See Form 1
6	Comparative Balance Sheet	110-113		See Form 1
7	Statement of Income for the Year	114-116		See Form 1
8	Statement of Accumulated Comprehensive Income and Hedging Activities	117		See Form 1
9	Statement of Retained Earnings for the Year	118-119		See Form 1
10	Statements of Cash Flows	120-121		See Form 1
11	Notes to Financial Statements	122		See Form 1
	<b>BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)</b>			
12	Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201		See Form 1
13	Gas Plant in Service	204-209		
14	Gas Property and Capacity Leased from Others	212		None
15	Gas Property and Capacity Leased to Others	213		None
16	Gas Plant Held for Future Use	214		None
17	Construction Work in Progress-Gas	216		
18	Non-Traditional Rate Treatment Afforded New Projects	217		None
19	General Description of Construction Overhead Procedure	218		Not Applicable
20	Accumulated Provision for Depreciation of Gas Utility Plant	219		
21	Gas Stored	220		
22	Investments	222-223		Not Applicable
23	Investments in Subsidiary Companies	224-225		See Form 1
24	Prepayments	230		Not Applicable
25	Extraordinary Property Losses	230		None
26	Unrecovered Plant and Regulatory Study Costs	230		None
27	Other Regulatory Assets	232		See Form 1
28	Miscellaneous Deferred Debits	233		See Form 1
29	Accumulated Deferred Income Taxes	234-235		See Form 1
	<b>BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)</b>			
30	Capital Stock	250-251		See Form 1
31	Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252		None
32	Other Paid-in Capital	253		See Form 1
33	Discount on Capital Stock	254		None
34	Capital Stock Expense	254		See Form 1
35	Securities issued or Assumed and Securities Refunded or Retired During the Year	255		None
36	Long-Term Debt	256-257		See Form 1
37	Unamortized Debt Expense, Premium, and Discount on Long-Term Debt	258-259		Not Applicable

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**List of Schedules (Natural Gas Company) (continued)**

Enter in column (d) the terms "none," "not applicable," or "NA" as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
38	Unamortized Loss and Gain on Reacquired Debt	260		Not Applicable
39	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261		See Form 1
40	Taxes Accrued, Prepaid, and Charged During Year	262-263		See Form 1
41	Miscellaneous Current and Accrued Liabilities	268		See Form 1
42	Other Deferred Credits	269		See Form 1
43	Accumulated Deferred Income Taxes-Other Property	274-275		See Form 1
44	Accumulated Deferred Income Taxes-Other	276-277		See Form 1
45	Other Regulatory Liabilities	278		See Form 1
	<b>INCOME ACCOUNT SUPPORTING SCHEDULES</b>			
46	Monthly Quantity & Revenue Data by Rate Schedule	299		Not Applicable
47	Gas Operating Revenues	300-301		
48	Revenues from Transportation of Gas of Others Through Gathering Facilities	302-303		Not Applicable
49	Revenues from Transportation of Gas of Others Through Transmission Facilities	304-305		Not Applicable
50	Revenues from Storage Gas of Others	306-307		None
51	Other Gas Revenues	308		Not Applicable
52	Discounted Rate Services and Negotiated Rate Services	313		Not Applicable
53	Gas Operation and Maintenance Expenses	317-325		
54	Exchange and Imbalance Transactions	328		None
55	Gas Used in Utility Operations	331		
56	Transmission and Compression of Gas by Others	332		Not Applicable
57	Other Gas Supply Expenses	334		
58	Miscellaneous General Expenses-Gas	335		
59	Depreciation, Depletion, and Amortization of Gas Plant	336-338		
60	Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340		Not Applicable
	<b>COMMON SECTION</b>			
61	Regulatory Commission Expenses	350-351		
62	Employee Pensions and Benefits (Account 926)	352		Not Applicable
63	Distribution of Salaries and Wages	354-355		See Form 1
64	Charges for Outside Professional and Other Consultative Services	357		Not Applicable
65	Transactions with Associated (Affiliated) Companies	358		See Form 1
	<b>GAS PLANT STATISTICAL DATA</b>			
66	Compressor Stations	508-509		Not Applicable
67	Gas Storage Projects	512-513		
68	Transmission Lines	514		Not Applicable
69	Transmission System Peak Deliveries	518		Not Applicable
70	Auxiliary Peaking Facilities	519		
71	Gas Account-Natural Gas	520		
72	Shipper Supplied Gas for the Current Quarter	521		Not Applicable
73	System Map	522		
74	Footnote Reference	551		Not Applicable
75	Footnote Text	552		Not Applicable
76	Stockholder's Reports (check appropriate box)			
	<input checked="" type="checkbox"/> Four copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared			

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Name of Respondent Baltimore Gas and Electric Company		This Report is: <input checked="" type="checkbox"/> Original <input type="checkbox"/>		DATE OF REPORT (Mo Da Yr) 5/31/2017		Year Ending Dec. 31, 2016	
<b>MANUFACTURED GAS PRODUCTION PLANT</b>							
Account (a)		Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
304	Land and Land Rights	102,203	-	-	-	-	102,203
305	Structures and Improvements	5,629,542	9,197,445	-	-	-	14,826,987
307	Other Power Equipment	1,697,946	-	-	-	-	1,697,946
311	Liquefied Petroleum Gas Equipment	16,723,607	232,159	(218,600)	-	-	16,737,166
320	Other Equipment	1,225,181	479,905	-	-	-	1,705,086
Total		25,378,480	9,909,509	(218,600)	-	-	35,069,389

Note: This 204-A page provides details for line 40 on pages 206 and 207.

**Gas Plant In Service (Accounts 101, 102, 103, and 106)**

1. Report below the original cost of gas plant in service according to the prescribed accounts.
2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold, Account 103, Experimental Gas Plant Unclassified, and Account 106, Completed Construction Not Classified-Gas.
3. Include in column (c) and (d), as appropriate corrections of additions and retirements for the current or preceding year.
4. Enclose in parenthesis credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year's unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d).

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	INTANGIBLE PLANT		
2	301 Organization		
3	302 Franchises and Consents		
4	303 Miscellaneous Intangible Plant	6,725,324	781,116
5	TOTAL Intangible Plant (Enter Total of lines 2 thru 4)	6,725,324	781,116
6	PRODUCTION PLANT		
7	Natural Gas Production and Gathering Plant		
8	325.1 Producing Lands		
9	325.2 Producing Leaseholds		
10	325.3 Gas Rights		
11	325.4 Rights-of-Way		
12	325.5 Other Land and Land Rights		
13	326 Gas Well Structures		
14	327 Field Compressor Station Structures		
15	328 Field Measuring and Regulating Station Equipment		
16	329 Other Structures		
17	330 Producing Gas Wells-Well Construction		
18	331 Producing Gas Wells-Well Equipment		
19	332 Field Lines		
20	333 Field Compressor Station Equipment		
21	334 Field Measuring and Regulating Station Equipment		
22	335 Drilling and Cleaning Equipment		
23	336 Purification Equipment		
24	337 Other Equipment		
25	338 Unsuccessful Exploration and Development Costs		
26	339 Asset Retirement Costs for Natural Gas Production and		
27	TOTAL Production and Gathering Plant (Enter Total of lines 8		
28	PRODUCTS EXTRACTION PLANT		
29	340 Land and Land Rights		
30	341 Structures and Improvements		
31	342 Extraction and Refining Equipment		
32	343 Pipe Lines		
33	344 Extracted Products Storage Equipment		

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)**

including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Account 101 and 106 will avoid serious omissions of respondent's reported amount for plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give date of such filing.

Line No.	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1				
2				
3				
4	2,162,070		( 72,362)	5,272,008
5	2,162,070		( 72,362)	5,272,008
6				
7				
8				
9				
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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)**

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
34	345 Compressor Equipment		
35	346 Gas Measuring and Regulating Equipment		
36	347 Other Equipment		
37	348 Asset Retirement Costs for Products Extraction Plant		
38	TOTAL Products Extraction Plant (Enter Total of lines 29 thru 37)		
39	TOTAL Natural Gas Production Plant (Enter Total of lines 27 and		
40	Manufactured Gas Production Plant (Submit Supplementary	25,378,480	9,909,509
41	TOTAL Production Plant (Enter Total of lines 39 and 40)	25,378,480	9,909,509
42	NATURAL GAS STORAGE AND PROCESSING PLANT		
43	Underground Storage Plant		
44	350.1 Land		
45	350.2 Rights-of-Way		
46	351 Structures and Improvements		
47	352 Wells		
48	352.1 Storage Leaseholds and Rights		
49	352.2 Reservoirs		
50	352.3 Non-recoverable Natural Gas		
51	353 Lines		
52	354 Compressor Station Equipment		
53	355 Other Equipment		
54	356 Purification Equipment		
55	357 Other Equipment		
56	358 Asset Retirement Costs for Underground Storage Plant		
57	TOTAL Underground Storage Plant (Enter Total of lines 44 thru		
58	Other Storage Plant		
59	360 Land and Land Rights	425,787	
60	361 Structures and Improvements	14,186,351	94,780
61	362 Gas Holders	9,537,334	1
62	363 Purification Equipment	2,945,485	
63	363.1 Liquefaction Equipment	3,604,199	347
64	363.2 Vaporizing Equipment	7,289,729	1
65	363.3 Compressor Equipment	3,188,191	
66	363.4 Measuring and Regulating Equipment	1,775,210	( 99,561)
67	363.5 Other Equipment	9,645,268	2,737,799
68	363.6 Asset Retirement Costs for Other Storage Plant		
69	TOTAL Other Storage Plant (Enter Total of lines 58 thru 68)	52,597,554	2,733,367
70	Base Load Liquefied Natural Gas Terminating and Processing Plant		
71	364.1 Land and Land Rights		
72	364.2 Structures and Improvements		
73	364.3 LNG Processing Terminal Equipment		
74	364.4 LNG Transportation Equipment		
75	364.5 Measuring and Regulating Equipment		
76	364.6 Compressor Station Equipment		
77	364.7 Communications Equipment		
78	364.8 Other Equipment		
79	364.9 Asset Retirement Costs for Base Load Liquefied Natural Gas		
80	TOTAL Base Load Liquefied Nat'l Gas, Terminating and		

**Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)**

Line No.	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
34				
35				
36				
37				
38				
39				
40	218,600			35,069,389
41	218,600			35,069,389
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				425,787
60				14,281,131
61				9,537,335
62				2,945,485
63	50,798			3,553,748
64				7,289,730
65				3,188,191
66				1,675,649
67	1,520,661			10,862,406
68				
69	1,571,459			53,759,462
70				
71				
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80				

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**Gas Plant In Service (Accounts 101, 102, 103, and 106) (continued)**

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
81	TOTAL Nat'l Gas Storage and Processing Plant (Total of lines 57,	52,597,554	2,733,367
82	TRANSMISSION PLANT		
83	365.1 Land and Land Rights		
84	365.2 Rights-of-Way		
85	366 Structures and Improvements		
86	367 Mains		
87	368 Compressor Station Equipment		
88	369 Measuring and Regulating Station Equipment		
89	370 Communication Equipment		
90	371 Other Equipment		
91	372 Asset Retirement Costs for Transmission Plant		
92	TOTAL Transmission Plant (Enter Totals of lines 83 thru 91)		
93	DISTRIBUTION PLANT		
94	374 Land and Land Rights	8,215,354	844
95	375 Structures and Improvements	15,186,520	6,825,835
96	376 Mains	974,597,953	147,443,589
97	377 Compressor Station Equipment		
98	378 Measuring and Regulating Station Equipment-General	35,245,506	2,843,916
99	379 Measuring and Regulating Station Equipment-City Gate	10,567,286	14,593,431
100	380 Services	439,067,723	23,741,300
101	381 Meters	235,796,477	( 4,443,047)
102	382 Meter Installations	74,307,234	20,058,440
103	383 House Regulators	60,389,549	11,071,827
104	384 House Regulator Installations		
105	385 Industrial Measuring and Regulating Station Equipment		
106	386 Other Property on Customers' Premises		
107	387 Other Equipment	323,085	15,281
108	388 Asset Retirement Costs for Distribution Plant		
109	TOTAL Distribution Plant (Enter Total of lines 94 thru 108)	1,853,696,687	222,151,416
110	GENERAL PLANT		
111	389 Land and Land Rights		
112	390 Structures and Improvements		131,518
113	391 Office Furniture and Equipment	2,725,082	772,718
114	392 Transportation Equipment		
115	393 Stores Equipment		
116	394 Tools, Shop, and Garage Equipment	7,198,987	919,905
117	395 Laboratory Equipment	69,055	1
118	396 Power Operated Equipment		
119	397 Communication Equipment		253,920
120	398 Miscellaneous Equipment	862,767	160,236
121	Subtotal (Enter Total of lines 111 thru 120)	10,855,891	2,238,298
122	399 Other Tangible Property		
123	399.1 Asset Retirement Costs for General Plant	1,516,026	3,623,882
124	TOTAL General Plant (Enter Total of lines 121, 122 and 123)	12,371,917	5,862,180
125	TOTAL (Accounts 101 and 106)	1,950,769,962	241,437,588
126	Gas Plant Purchased (See Instruction 8)		
127	(Less) Gas Plant Sold (See Instruction 8)		
128	Experimental Gas Plant Unclassified		
129	TOTAL Gas Plant In Service (Enter Total of lines 125 thru 128)	1,950,769,962	241,437,588

**Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)**

Line No.	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
81	1,571,459			53,759,462
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				8,216,198
95				22,012,355
96	4,580,370	( 11,750,131)	11,925,513	1,117,636,554
97				
98	58,125		230	38,031,527
99				25,160,717
100	322,009	( 11,750,131)	12,310,820	463,047,703
101	1,357,010	11,750,131	( 11,743,780)	230,002,771
102	739,642		( 73,766)	93,552,266
103	1,813,257	11,750,131	( 11,669,714)	69,728,536
104				
105				
106				
107				338,366
108				
109	8,870,413		749,303	2,067,726,993
110				
111				
112				131,518
113	9,349			3,488,451
114				
115				
116				8,118,892
117	10,590			58,466
118				
119				253,920
120				1,023,003
121	19,939			13,074,250
122				
123		61,314		5,201,222
124	19,939	61,314		18,275,472
125	12,842,481	61,314	676,941	2,180,103,324
126				
127				
128				
129	12,842,481	61,314	676,941	2,180,103,324

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**Construction Work in Progress-Gas (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (Account 107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
3. Minor projects (less than \$1,000,000) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	Joseph Lee - GM	3,503,991	
2	West Linthicum Ph 1 - GM	3,223,332	
3	McElderry Park Ph 2 - GM	2,861,973	
4	Catonsville Phase 7 - GM	2,668,609	
5	West Linthicum Ph 2 - GM	2,635,962	
6	South Baltimore 2 - GM	2,236,029	
7	G-Security-Manor	2,230,628	
8	G-Security-Linden Church	2,213,776	
9	Better Waverly Phase 2 -GM	2,052,895	
10	Penrose-Fayette S Phase 1 - GS	1,932,829	
11	Joseph Lee - GS	1,885,937	
12	Reactive - Thames St	1,877,739	
13	Beverly Waverly Phase 1 - GS	1,813,577	
14	Frankford Phase 1 - GM	1,588,949	
15	Gay Street Phase 1 - GM	1,570,017	
16	Ellwood Park-Monumen Ph 1 - GM	1,326,899	
17	West Linthicum Ph 1 - GS	1,055,440	
18	Reisterstown Road - GM	1,039,745	
19			
20	Other Project less than \$1,000,000	7,490,997	
21			
22			
23			
24			
25			
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32			
33			
34			
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42			
43			
44			
45	<b>Total</b>	<b>45,209,324</b>	

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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**Accumulated Provision for Depreciation of Gas Utility Plant (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 10, column (c), and that reported for gas plant in service, page 204-209, column (d), excluding retirements of nondepreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.
5. At lines 7 and 14, add rows as necessary to report all data. Additional rows should be numbered in sequence, e.g., 7.01, 7.02, etc.

Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
<b>Section A. BALANCES AND CHANGES DURING YEAR</b>					
1	Balance Beginning of Year	550,289,110	550,289,110		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	52,253,566	52,253,566		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Expense of Gas Plant Leased to Others				
6	Transportation Expenses - Clearing				
7	Other Clearing Accounts				
8	Other Clearing (Specify) (footnote details):				
9					
10	TOTAL Deprec. Prov. for Year (Total of lines 3 thru 8)	52,253,566	52,253,566		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	( 10,680,410)	( 10,680,410)		
13	Cost of Removal	( 15,349,914)	( 15,349,914)		
14	Salvage (Credit)	( 466,660)	( 466,660)		
15	TOTAL Net Chrgs for Plant Ret. (Total of lines 12 thru 14)	( 25,563,664)	( 25,563,664)		
16	Other Debit or Credit Items (Describe) (footnote details):	1,464,378	1,464,378		
17					
18	Book Cost of Asset Retirement Costs				
19	Balance End of Year (Total of lines 1,10,15,16 and 18)	578,443,390	578,443,390		
<b>Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS</b>					
21	Productions-Manufactured Gas	10,548,906	10,548,906		
22	Production and Gathering-Natural Gas				
23	Products Extraction-Natural Gas				
24	Underground Gas Storage				
25	Other Storage Plant	20,739,502	20,739,502		
26	Base Load LNG Terminaling and Processing Plant				
27	Transmission				
28	Distribution	539,944,987	539,944,987		
29	General	7,209,995	7,209,995		
30	TOTAL (Total of lines 21 thru 29)	578,443,390	578,443,390		

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report 2016/Q4
<b>FOOTNOTE DATA</b>			

**Schedule Page: 219 Line No.: 16 Column: c**

This amount includes \$1,617,238 related to a reclassification adjustment between common utility accounts and \$152,859 related to ARO depreciation that was reclassified to a regulatory asset.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**Gas Stored (Accounts 117.1, 117.2, 117.3, 117.4, 164.1, 164.2, and 164.3)**

1. If during the year adjustments were made to the stored gas inventory reported in columns (d), (f), (g), and (h) (such as to correct cumulative inaccuracies of gas measurements), explain in a footnote the reason for the adjustments, the Dth and dollar amount of adjustment, and account charged or credited.
2. Report in column (e) all encroachments during the year upon the volumes designated as base gas, column (b), and system balancing gas, column (c), and gas property recordable in the plant accounts.
3. State in a footnote the basis of segregation of inventory between current and noncurrent portions. Also, state in a footnote the method used to report storage (i.e., fixed asset method or inventory method).

Line No.	Description (a)	(Account 117.1) (b)	(Account 117.2) (c)	Noncurrent (Account 117.3) (d)	(Account 117.4) (e)	Current (Account 164.1) (f)	LNG (Account 164.2) (g)	LNG (Account 164.3) (h)	Total (i)
1	Balance at Beginning of					27,281,534	2,539,215		29,820,749
2	Gas Delivered to Storage					26,993,585	705,884		27,699,469
3	Gas Withdrawn from					32,468,235	868,470		33,336,709
4	Other Debits and Credits								
5	Balance at End of Year					21,806,880	2,376,629		24,183,509
6	Dth					12,043,475	1,034,253		13,077,732
7	Amount Per Dth					1.8107	2.2979		1.8492

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Name of Respondent	This Report is:	DATE OF REPORT	Year of Report
Baltimore Gas and Electric Company	(1) <input checked="" type="checkbox"/> An Original	(Mo. Da. Yr.)	Dec. 31, 2016
MARYLAND JURISDICTION	(2) <input type="checkbox"/> A Resubmission	5/31/2017	

**GAS OPERATING REVENUES (ACCOUNT 400)**

- |   |   |
|---|---|
| <p>1. Report below natural gas operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.</p> <p>3. Report number of customers, columns (f) and (g) on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added.</p> | <p>The average number of customers means the average of twelve figures at the close of each month.</p> <p>4. Report quantities of natural gas sold in Mcf(14.73 psia at 60 degrees F). If billings are on at term basis, give the Btu contents of the gas sold and the sales converted to Mcf</p> <p>5. If increases or decreases from previous year (columns (c), (e) and (g)) are not derived from previously</p> |
|---|---|

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	<b>GAS SERVICE REVENUES</b>		
2	480 Residential Sales	352,845,777	362,219,872
3	481 Commercial & Industrial Sales		
4	Small (or Comm.) (See Instr. 6)	82,261,436	91,477,392
5	Large (or Ind.) (See Instr. 6)	3,073,569	3,709,997
6	482 Other Sales to Public Authorities	-	-
7	484 Interdepartmental Sales	191,011	237,650
8	TOTAL Sales to Ultimate Consumers	438,371,793	457,644,911
9	483 Sales for Resale	22,844,930	34,711,093
10	TOTAL Nat. Gas Service Revenues	461,216,723	492,356,004
11	Revenues from Manufactured Gas	-	-
12	TOTAL Gas Service Revenues	461,216,723	492,356,004
13	<b>OTHER OPERATING REVENUES</b>		
14	485 Intracompany Transfers	-	-
15	487 Forfeited Discounts	3,010,691	1,895,454
16	488 Misc. Service Revenues	2,738,976	2,335,146
17	489 Rev. from Trans., Of Gas of Others	156,062,492	149,050,602
18	490 Sales of prod. Ext. from Nat. Gas	-	-
19	491 Rev. from Nat. Gas Proc. By Others	-	-
20	492 Incidental Gasoline and Oil Sales	-	-
21	493 Rent from Gas Property	-	-
22	494 Interdepartmental Rents	-	-
23	495 Other Gas Revenues	2,062,856	(981,010)
24	TOTAL Other Operating Revenues	163,875,015	152,300,192
25	TOTAL Gas Operating Revenues	625,091,738	644,656,196
26	(Less) 496 Provision for Rate Refunds	-	-
27	TOTAL Gas Operating Revenues Net of Provision for Refunds	625,091,738	644,656,196
28	Dist. Type Sales by States (Incl. Main Line Sales to Resid. and Comm. Custr.	438,180,782	457,407,261
29	Main Line Industrial Sales (Incl. Main Line Sales to Pub. Authorities)	-	-
30	Sales for Resale	22,844,930	34,711,093
31	Other Sales to Pub. Auth. (Local Dist. Only)	-	-
32	Interdepartmental Sales	191,011	237,650
33	TOTAL (Same as Line 10, Columns (b) and (c))	461,216,723	492,356,004

Name of Respondent	This Report is:	DATE OF REPORT	Year of Report
Baltimore Gas and Electric Compar (1) <input checked="" type="checkbox"/> An Original		(Mo. Da. Yr.)	Dec. 31, 2016
MARYLAND JURISDICTION	(2) <input type="checkbox"/> A Resubmission	5/31/2016	

**GAS OPERATING REVENUES (ACCOUNT 400)**

Reported figures, explain any inconsistencies in a footnote.  
 6. Commercial and Industrial Sales, Account 481, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 Mcf per year or approximately 800 Mcf per day of normal requirements. (See Account 481) of the Uniform System of Accounts. Explain basis of classification in a footnote.)  
 7. See pages 108-109, Important Changes During Year for important new territory added and important rate increases or decreases.

MCF OF NATURAL GAS SOLD		AVG. NO. OF NAT. GAS. CUSTRS. PER MO.		Line No
Quantity For Year (d)	Quantity for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
30,419,647	31,689,819	482,467	471,819	2
				3
10,107,071	10,542,517	29,027	28,822	4
404,031	450,899	700	696	5
-	-	-	-	6
220,217	295,357			7
41,150,966	42,978,592	512,193	501,337	8
5,976,633	6,237,739	-	-	9
47,127,599	49,216,331	512,193	501,337	10

**NOTES**

- (A) General over 900 Dth per year is classified as Industrial
- (B) Exact temperature and pressure at time of measurement are not known
- (C) Lines 2 through 10 represent Sales, Revenues and Average Customers for Company Gas only.

40,930,749				28
-				29
5,976,633				30
-				31
220,217				32
47,127,599				33

Account <u>(a)</u>	Amount Current Year <u>(b)</u>	Amount for Previous Year <u>(c)</u>
<b>Operation</b>		
710 Operation Supervision and engineering	\$ 1,053,216	\$ 969,092
716 Oil gas generating expenses	-	-
717 Liquefied petroleum gas expenses	-	-
718 Other process production expenses	1,870	7,848
723 Fuel for liquefied petroleum gas products	-	-
724 Other gas fuels	-	-
727 Oil for oil gas	-	-
728 Liquefied petroleum gas	735,360	1,047,780
729 Raw materials-other-purchased fuel	-	-
730 Residuals expenses	-	-
732 Purification expenses	-	-
733 Gas mixing expenses	8,596	8,378
735 Miscellaneous production expenses	197,154	80,010
736 Rents	-	-
Total Operations	1,996,196	2,113,108
<b>Maintenance</b>		
740 Maintenance supervision and engineering	-	-
741 Maintenance of structures and improvements	64,980	818
742 Maintenance of production equipment	1,446,134	527,906
Total Maintenance	1,511,114	528,724
Total Manufactured Gas Production Expenses	\$ 3,507,310	\$ 2,641,832

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**Gas Operation and Maintenance Expenses**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. PRODUCTION EXPENSES		
2	A. Manufactured Gas Production		
3	Manufactured Gas Production (Submit Supplemental Statement)	3,507,310	2,641,832
4	B. Natural Gas Production		
5	B1. Natural Gas Production and Gathering		
6	Operation		
7	750 Operation Supervision and Engineering	0	0
8	751 Production Maps and Records	0	0
9	752 Gas Well Expenses	0	0
10	753 Field Lines Expenses	0	0
11	754 Field Compressor Station Expenses	0	0
12	755 Field Compressor Station Fuel and Power	0	0
13	756 Field Measuring and Regulating Station Expenses	0	0
14	757 Purification Expenses	0	0
15	758 Gas Well Royalties	0	0
16	759 Other Expenses	0	0
17	760 Rents	0	0
18	TOTAL Operation (Total of lines 7 thru 17)	0	0
19	Maintenance		
20	761 Maintenance Supervision and Engineering	0	0
21	762 Maintenance of Structures and Improvements	0	0
22	763 Maintenance of Producing Gas Wells	0	0
23	764 Maintenance of Field Lines	0	0
24	765 Maintenance of Field Compressor Station Equipment	0	0
25	766 Maintenance of Field Measuring and Regulating Station Equipment	0	0
26	767 Maintenance of Purification Equipment	0	0
27	768 Maintenance of Drilling and Cleaning Equipment	0	0
28	769 Maintenance of Other Equipment	0	0
29	TOTAL Maintenance (Total of lines 20 thru 28)	0	0
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	0	0

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**Gas Operation and Maintenance Expenses(continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
31	B2. Products Extraction		
32	Operation		
33	770 Operation Supervision and Engineering	0	0
34	771 Operation Labor	0	0
35	772 Gas Shrinkage	0	0
36	773 Fuel	0	0
37	774 Power	0	0
38	775 Materials	0	0
39	776 Operation Supplies and Expenses	0	0
40	777 Gas Processed by Others	0	0
41	778 Royalties on Products Extracted	0	0
42	779 Marketing Expenses	0	0
43	780 Products Purchased for Resale	0	0
44	781 Variation in Products Inventory	0	0
45	(Less) 782 Extracted Products Used by the Utility-Credit	0	0
46	783 Rents	0	0
47	TOTAL Operation (Total of lines 33 thru 46)	0	0
48	Maintenance		
49	784 Maintenance Supervision and Engineering	0	0
50	785 Maintenance of Structures and Improvements	0	0
51	786 Maintenance of Extraction and Refining Equipment	0	0
52	787 Maintenance of Pipe Lines	0	0
53	788 Maintenance of Extracted Products Storage Equipment	0	0
54	789 Maintenance of Compressor Equipment	0	0
55	790 Maintenance of Gas Measuring and Regulating Equipment	0	0
56	791 Maintenance of Other Equipment	0	0
57	TOTAL Maintenance (Total of lines 49 thru 56)	0	0
58	TOTAL Products Extraction (Total of lines 47 and 57)	0	0

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**Gas Operation and Maintenance Expenses(continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
59	C. Exploration and Development		
60	Operation		
61	795 Delay Rentals	0	0
62	796 Nonproductive Well Drilling	0	0
63	797 Abandoned Leases	0	0
64	798 Other Exploration	0	0
65	TOTAL Exploration and Development (Total of lines 61 thru 64)	0	0
66	D. Other Gas Supply Expenses		
67	Operation		
68	800 Natural Gas Well Head Purchases	0	0
69	800.1 Natural Gas Well Head Purchases, Intracompany Transfers	0	0
70	801 Natural Gas Field Line Purchases	0	0
71	802 Natural Gas Gasoline Plant Outlet Purchases	0	0
72	803 Natural Gas Transmission Line Purchases	0	0
73	804 Natural Gas City Gate Purchases	162,964,791	203,153,875
74	804.1 Liquefied Natural Gas Purchases	0	0
75	805 Other Gas Purchases	0	0
76	(Less) 805.1 Purchases Gas Cost Adjustments	0	0
77	TOTAL Purchased Gas (Total of lines 68 thru 76)	162,964,791	203,153,875
78	806 Exchange Gas	0	0
79	Purchased Gas Expenses		
80	807.1 Well Expense-Purchased Gas	0	0
81	807.2 Operation of Purchased Gas Measuring Stations	0	0
82	807.3 Maintenance of Purchased Gas Measuring Stations	0	0
83	807.4 Purchased Gas Calculations Expenses	0	0
84	807.5 Other Purchased Gas Expenses	1,776,069	1,815,069
85	TOTAL Purchased Gas Expenses (Total of lines 80 thru 84)	1,776,069	1,815,069

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**Gas Operation and Maintenance Expenses(continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
86	808.1 Gas Withdrawn from Storage-Debit	868,470	1,561,871
87	(Less) 808.2 Gas Delivered to Storage-Credit	705,883	538,527
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit	0	0
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit	0	0
90	Gas used in Utility Operation-Credit		
91	810 Gas Used for Compressor Station Fuel-Credit	0	0
92	811 Gas Used for Products Extraction-Credit	0	0
93	812 Gas Used for Other Utility Operations-Credit	77,451	93,505
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	77,451	93,505
95	813 Other Gas Supply Expenses	( 1,378,033)	( 324,324)
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	163,447,963	205,574,459
97	TOTAL Production Expenses (Total of lines 3, 30, 58, 65, and 96)	166,955,273	208,216,291
98	<b>2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES</b>		
99	A. Underground Storage Expenses		
100	Operation		
101	814 Operation Supervision and Engineering	0	0
102	815 Maps and Records	0	0
103	816 Wells Expenses	0	0
104	817 Lines Expense	0	0
105	818 Compressor Station Expenses	0	0
106	819 Compressor Station Fuel and Power	0	0
107	820 Measuring and Regulating Station Expenses	0	0
108	821 Purification Expenses	0	0
109	822 Exploration and Development	0	0
110	823 Gas Losses	0	0
111	824 Other Expenses	0	0
112	825 Storage Well Royalties	0	0
113	826 Rents	0	0
114	TOTAL Operation (Total of lines of 101 thru 113)	0	0

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**Gas Operation and Maintenance Expenses(continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
115	Maintenance		
116	830 Maintenance Supervision and Engineering	0	0
117	831 Maintenance of Structures and Improvements	0	0
118	832 Maintenance of Reservoirs and Wells	0	0
119	833 Maintenance of Lines	0	0
120	834 Maintenance of Compressor Station Equipment	0	0
121	835 Maintenance of Measuring and Regulating Station Equipment	0	0
122	836 Maintenance of Purification Equipment	0	0
123	837 Maintenance of Other Equipment	0	0
124	TOTAL Maintenance (Total of lines 116 thru 123)	0	0
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	0	0
126	B. Other Storage Expenses		
127	Operation		
128	840 Operation Supervision and Engineering	0	0
129	841 Operation Labor and Expenses	1,200,207	1,582,947
130	842 Rents	0	0
131	842.1 Fuel	14,250	15,544
132	842.2 Power	704,055	819,805
133	842.3 Gas Losses	0	0
134	TOTAL Operation (Total of lines 128 thru 133)	1,918,512	2,418,296
135	Maintenance		
136	843.1 Maintenance Supervision and Engineering	0	0
137	843.2 Maintenance of Structures	87,047	672,067
138	843.3 Maintenance of Gas Holders	0	0
139	843.4 Maintenance of Purification Equipment	0	0
140	843.5 Maintenance of Liquefaction Equipment	179,442	170,449
141	843.6 Maintenance of Vaporizing Equipment	147,228	102,201
142	843.7 Maintenance of Compressor Equipment	0	0
143	843.8 Maintenance of Measuring and Regulating Equipment	250	0
144	843.9 Maintenance of Other Equipment	1,065,882	903,279
145	TOTAL Maintenance (Total of lines 136 thru 144)	1,479,849	1,847,996
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)	3,398,361	4,266,292

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**Gas Operation and Maintenance Expenses(continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
147	C. Liquefied Natural Gas Terminating and Processing Expenses		
148	Operation		
149	844.1 Operation Supervision and Engineering	0	0
150	844.2 LNG Processing Terminal Labor and Expenses	0	0
151	844.3 Liquefaction Processing Labor and Expenses	0	0
152	844.4 Liquefaction Transportation Labor and Expenses	0	0
153	844.5 Measuring and Regulating Labor and Expenses	0	0
154	844.6 Compressor Station Labor and Expenses	0	0
155	844.7 Communication System Expenses	0	0
156	844.8 System Control and Load Dispatching	0	0
157	845.1 Fuel	0	0
158	845.2 Power	0	0
159	845.3 Rents	0	0
160	845.4 Demurrage Charges	0	0
161	(less) 845.5 Wharfage Receipts-Credit	0	0
162	845.6 Processing Liquefied or Vaporized Gas by Others	0	0
163	846.1 Gas Losses	0	0
164	846.2 Other Expenses	0	0
165	TOTAL Operation (Total of lines 149 thru 164)	0	0
166	Maintenance		
167	847.1 Maintenance Supervision and Engineering	0	0
168	847.2 Maintenance of Structures and Improvements	0	0
169	847.3 Maintenance of LNG Processing Terminal Equipment	0	0
170	847.4 Maintenance of LNG Transportation Equipment	0	0
171	847.5 Maintenance of Measuring and Regulating Equipment	0	0
172	847.6 Maintenance of Compressor Station Equipment	0	0
173	847.7 Maintenance of Communication Equipment	0	0
174	847.8 Maintenance of Other Equipment	0	0
175	TOTAL Maintenance (Total of lines 167 thru 174)	0	0
176	TOTAL Liquefied Nat Gas Terminating and Proc Exp (Total of lines 165 and 175)	0	0
177	TOTAL Natural Gas Storage (Total of lines 125, 146, and 176)	3,398,361	4,266,292

**Gas Operation and Maintenance Expenses(continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
178	<b>3. TRANSMISSION EXPENSES</b>		
179	Operation		
180	850 Operation Supervision and Engineering	0	0
181	851 System Control and Load Dispatching	0	0
182	852 Communication System Expenses	0	0
183	853 Compressor Station Labor and Expenses	0	0
184	854 Gas for Compressor Station Fuel	0	0
185	855 Other Fuel and Power for Compressor Stations	0	0
186	856 Mains Expenses	0	0
187	857 Measuring and Regulating Station Expenses	0	0
188	858 Transmission and Compression of Gas by Others	0	0
189	859 Other Expenses	0	0
190	860 Rents	0	0
191	TOTAL Operation (Total of lines 180 thru 190)	0	0
192	Maintenance		
193	861 Maintenance Supervision and Engineering	0	0
194	862 Maintenance of Structures and Improvements	0	0
195	863 Maintenance of Mains	0	0
196	864 Maintenance of Compressor Station Equipment	0	0
197	865 Maintenance of Measuring and Regulating Station Equipment	0	0
198	866 Maintenance of Communication Equipment	0	0
199	867 Maintenance of Other Equipment	0	0
200	TOTAL Maintenance (Total of lines 193 thru 199)	0	0
201	TOTAL Transmission Expenses (Total of lines 191 and 200)	0	0
202	<b>4. DISTRIBUTION EXPENSES</b>		
203	Operation		
204	870 Operation Supervision and Engineering	3,594,481	3,581,799
205	871 Distribution Load Dispatching	1,721,534	1,758,247
206	872 Compressor Station Labor and Expenses	0	0
207	873 Compressor Station Fuel and Power	0	0

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<b>Gas Operation and Maintenance Expenses(continued)</b>				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
208	874 Mains and Services Expenses	9,340,957	14,054,134	
209	875 Measuring and Regulating Station Expenses-General	1,063,969	1,108,379	
210	876 Measuring and Regulating Station Expenses-Industrial	0	0	
211	877 Measuring and Regulating Station Expenses-City Gas Check Station	0	0	
212	878 Meter and House Regulator Expenses	5,968,627	4,056,223	
213	879 Customer Installations Expenses	5,349,381	4,995,413	
214	880 Other Expenses	37,909,749	23,262,568	
215	881 Rents	35,943	65,516	
216	TOTAL Operation (Total of lines 204 thru 215)	64,984,641	52,882,279	
217	Maintenance			
218	885 Maintenance Supervision and Engineering	0	0	
219	886 Maintenance of Structures and Improvements	311,172	105,714	
220	887 Maintenance of Mains	30,758,953	28,078,167	
221	888 Maintenance of Compressor Station Equipment	37	0	
222	889 Maintenance of Measuring and Regulating Station Equipment-General	98,956	778,805	
223	890 Maintenance of Meas. and Reg. Station Equipment-Industrial	0	0	
224	891 Maintenance of Meas. and Reg. Station Equip-City Gate Check Station	572,165	488,729	
225	892 Maintenance of Services	2,297,622	1,795,938	
226	893 Maintenance of Meters and House Regulators	1,053,949	234,063	
227	894 Maintenance of Other Equipment	958,377	428,688	
228	TOTAL Maintenance (Total of lines 218 thru 227)	36,051,231	31,910,104	
229	TOTAL Distribution Expenses (Total of lines 216 and 228)	101,035,872	84,792,383	
230	5. CUSTOMER ACCOUNTS EXPENSES			
231	Operation			
232	901 Supervision	803,560	850,676	
233	902 Meter Reading Expenses	851,891	1,268,683	
234	903 Customer Records and Collection Expenses	18,951,127	18,215,325	

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<b>Gas Operation and Maintenance Expenses(continued)</b>				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
235	904 Uncollectible Accounts	3,595,878	3,499,873	
236	905 Miscellaneous Customer Accounts Expenses	211,746	101,973	
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)	24,414,202	23,936,530	
238	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>			
239	Operation			
240	907 Supervision	0	0	
241	908 Customer Assistance Expenses	0	0	
242	909 Informational and Instructional Expenses	1,002,289	1,283,439	
243	910 Miscellaneous Customer Service and Informational Expenses	1,329,950	1,423,854	
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)	2,332,239	2,707,293	
245	<b>7. SALES EXPENSES</b>			
246	Operation			
247	911 Supervision	0	0	
248	912 Demonstrating and Selling Expenses	0	0	
249	913 Advertising Expenses	0	0	
250	916 Miscellaneous Sales Expenses	0	0	
251	TOTAL Sales Expenses (Total of lines 247 thru 250)	0	0	
252	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>			
253	Operation			
254	920 Administrative and General Salaries	12,749,610	12,589,658	
255	921 Office Supplies and Expenses	2,106,271	2,811,504	
256	(Less) 922 Administrative Expenses Transferred-Credit	1,025,574	807,101	
257	923 Outside Services Employed	39,803,774	34,895,188	
258	924 Property Insurance	57,089	92,463	
259	925 Injuries and Damages	1,519,842	3,747,610	
260	926 Employee Pensions and Benefits	22,274,305	20,970,029	
261	927 Franchise Requirements	0	0	
262	928 Regulatory Commission Expenses	190,667	77,025	
263	(Less) 929 Duplicate Charges-Credit	0	0	
264	930.1 General Advertising Expenses	587,923	250,410	
265	930.2 Miscellaneous General Expenses	386,335	378,444	
266	931 Rents	0	74,526	
267	TOTAL Operation (Total of lines 254 thru 266)	78,650,242	75,079,756	
268	Maintenance			
269	932 Maintenance of General Plant	2,408	38,488	
270	TOTAL Administrative and General Expenses (Total of lines 267 and 269)	78,652,650	75,118,244	
271	TOTAL Gas O&M Expenses (Total of lines 97,177,201,229,237,244,251, and 270)	376,788,597	399,037,033	

**Gas Used in Utility Operations**

1. Report below details of credits during the year to Accounts 810, 811, and 812.
2. If any natural gas was used by the respondent for which a charge was not made to the appropriate operating expense or other account, list separately in column (c) the Dth of gas used, omitting entries in column (d).

Line No.	Purpose for Which Gas Was Used  (a)	Account Charged  (b)	Natural Gas  Gas Used Dth (c)	Natural Gas  Amount of Credit (in dollars) (d)	Natural Gas  Amount of Credit (in dollars) (d)	Natural Gas  Amount of Credit (in dollars) (d)
1	810 Gas Used for Compressor Station Fuel - Credit					
2	811 Gas Used for Products Extraction - Credit					
3	Gas Shrinkage and Other Usage in Respondent's Own Processing					
4	Gas Shrinkage, etc. for Respondent's Gas Processed by Others					
5	812 Gas Used for Other Utility Operations - Credit (Report separately for each principal use. Group minor uses.)					
6	Natural Gas Used - Liquefaction Process	842.1	6,372	12,120		
7	Natural Gas Used - Vaporization Process	842.1	1,120	2,130		
8						
9						
10						
11						
12						
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14						
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21						
22						
23						
24						
<b>25</b>	<b>Total</b>		7,492	14,250		

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**Other Gas Supply Expenses (Account 813)**

1. Report other gas supply expenses by descriptive titles that clearly indicate the nature of such expenses. Show maintenance expenses, revaluation of monthly encroachments recorded in Account 117.4, and losses on settlements of imbalances and gas losses not associated with storage separately. Indicate the functional classification and purpose of property to which any expenses relate. List separately items of \$250,000 or more.

Line No.	Description (a)	Amount (in dollars) (b)
1	Impact of deferred fuel costs and automatic cost adjustment	( 1,378,033)
2		
3		
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22		
23		
24		
<b>25</b>	<b>Total</b>	( 1,378,033)

**Miscellaneous General Expenses (Account 930.2)**

1. Provide the information requested below on miscellaneous general expenses.  
 2. For Other Expenses, show the (a) purpose, (b) recipient and (c) amount of such items. List separately amounts of \$250,000 or more however, amounts less than \$250,000 may be grouped if the number of items of so grouped is shown.

Line No.	Description (a)	Amount (in dollars) (b)
1	Industry association dues.	
2	Experimental and general research expenses.	
	a. Gas Research Institute (GRI)	
	b. Other	
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	
4	Other expenses	
5	Membership Dues	275,457
6	Board of Directors Compensation	108,054
7	Miscellaneous	2,824
8		
9		
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23		
24		
<b>25</b>	<b>Total</b>	<b>386,335</b>

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of <u>2016/Q4</u>
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**Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)**

- Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.
- Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are

**Section A. Summary of Depreciation, Depletion, and Amortization Charges**

Line No.	Functional Classification  (a)	Depreciation Expense (Account 403)  (b)	Amortization Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (d)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (e)
1	Intangible plant				
2	Production plant, manufactured gas	1,579,207			
3	Production and gathering plant, natural gas				
4	Products extraction plant				
5	Underground gas storage plant				
6	Other storage plant	2,020,832			
7	Base load LNG terminaling and processing plant				
8	Transmission plant				
9	Distribution plant	47,735,289			
10	General plant	918,239			
11	Common plant-gas	8,154,377			
12	TOTAL	60,407,944			

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments) (continued)**

obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.

3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in a footnote the amounts and nature of the provisions and the plant items to which related.

**Section A. Summary of Depreciation, Depletion, and Amortization Charges**

Line No.	Amortization of Other Limited-term Gas Plant (Account 404.3)  (f)	Amortization of Other Gas Plant (Account 405)  (g)	Total (b to g)  (h)	Functional Classification  (a)
1	1,133,916		1,133,916	Intangible plant
2			1,579,207	Production plant, manufactured gas
3				Production and gathering plant, natural gas
4				Products extraction plant
5				Underground gas storage plant
6			2,020,832	Other storage plant
7				Base load LNG terminaling and processing plant
8				Transmission plant
9			47,735,289	Distribution plant
10			918,239	General plant
11	10,785,704		18,940,081	Common plant-gas
12	11,919,620		72,327,564	TOTAL

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**Regulatory Commission Expenses (Account 928)**

1. Report below details of regulatory commission expenses incurred during the current year (or in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.
2. In column (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket number, and a description of the case.)  (a)	Assessed by Regulatory Commission  (b)	Expenses of Utility  (c)	Total Expenses to Date  (d)	Deferred in Account 182.3 at Beginning of Year  (e)
1	In the matter of various proceedings before				
2	the Maryland Public Service Commission		190,667	190,667	443,829
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
<b>25</b>	<b>Total</b>		190,667	190,667	443,829

**Regulatory Commission Expenses (Account 928)**

3. Show in column (k) any expenses incurred in prior years that are being amortized. List in column (a) the period of amortization.  
 4. Identify separately all annual charge adjustments (ACA).  
 5. List in column (f), (g), and (h) expenses incurred during year which were charges currently to income, plant, or other accounts.  
 6. Minor items (less than \$250,000) may be grouped.

Line No.	Expenses Incurred During Year Charged Currently To  Department (f)	Expenses Incurred During Year Charged Currently To  Account No. (g)	Expenses Incurred During Year Charged Currently To  Amount (h)	Expenses Incurred During Year  Deferred to Account 182.3 (i)	Amortized During Year  Contra Account (j)	Amortized During Year  Amount (k)	Deferred in Account 182.3 End of Year (l)
1							
2	Gas			65,911	928	190,667	319,074
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
<b>25</b>				65,911		190,667	319,074

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report 2016/Q4
<b>FOOTNOTE DATA</b>			

**Schedule Page: 350 Line No.: 2 Column: a**  
Amortization period is 3 years.

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Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**Gas Storage Projects**

1. Report injections and withdrawals of gas for all storage projects used by respondent.

Line No.	Item  (a)	Gas Belonging to Respondent (Dth) (b)	Gas Belonging to Others (Dth) (c)	Total Amount (Dth) (d)
	STORAGE OPERATIONS (in Dth)			
1	Gas Delivered to Storage			
2	January			
3	February			
4	March			
5	April			
6	May			
7	June			
8	July			
9	August			
10	September			
11	October			
12	November			
13	December	10,250,547		10,250,547
14	TOTAL (Total of lines 2 thru 13)	10,250,547		10,250,547
15	Gas Withdrawn from Storage			
16	January			
17	February			
18	March			
19	April			
20	May			
21	June			
22	July			
23	August			
24	September			
25	October			
26	November			
27	December	16,514,102		16,514,102
28	TOTAL (Total of lines 16 thru 27)	16,514,102		16,514,102

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report 2016/Q4
<b>FOOTNOTE DATA</b>			

**Schedule Page: 512 Line No.: 13 Column: b**

Amount is for the full year 2016

**Schedule Page: 512 Line No.: 27 Column: b**

Amount is for the full year 2016.

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**Gas Storage Projects**

- On line 4, enter the total storage capacity certificated by FERC.
- Report total amount in Dth or other unit, as applicable on lines 2, 3, 4, 7. If quantity is converted from Mcf to Dth, provide conversion factor in a footnote.

Line No.	Item (a)	Total Amount (b)
	STORAGE OPERATIONS	
1	Top or Working Gas End of Year	
2	Cushion Gas (Including Native Gas)	
3	Total Gas in Reservoir (Total of line 1 and 2)	
4	Certificated Storage Capacity	22,081,621
5	Number of Injection - Withdrawal Wells	
6	Number of Observation Wells	
7	Maximum Days' Withdrawal from Storage	312,321
8	Date of Maximum Days' Withdrawal	01/13/2016
9	LNG Terminal Companies (in Dth)	
10	Number of Tanks	
11	Capacity of Tanks	
12	LNG Volume	
13	Received at "Ship Rail"	
14	Transferred to Tanks	
15	Withdrawn from Tanks	
16	"Boil Off" Vaporization Loss	

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**Auxiliary Peaking Facilities**

1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plants, oil gas sets, etc.
2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted. For other facilities, report the rated maximum daily delivery capacities.
3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.

Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Dth (c)	Cost of Facility (in dollars) (d)	Was Facility Operated on Day of Highest Transmission Peak Delivery?
1	Baltimore City	Natural Gas Liquefaction			
2		and Storage Plant	311,500	50,628,050	Yes
3					
4	Baltimore County	Propane Storage Underground			
5		and Above Ground Facilities	85,000	35,069,389	Yes
6					
7	Carroll County	Natural Gas Liquefaction and			
8		Satellite Storage Plant	6,000	3,131,412	Yes
9					
10					
11					
12					
13					
14					
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29					
30					

Name of Respondent Baltimore Gas and Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report End of 2016/Q4
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**Gas Account - Natural Gas**

1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.
2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.
3. Enter in column (c) the year to date Dth as reported in the schedules indicated for the items of receipts and deliveries.
4. Enter in column (d) the respective quarter's Dth as reported in the schedules indicated for the items of receipts and deliveries.
5. Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.
6. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose.
7. Indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.
8. Indicate in a footnote the specific gas purchase expense account(s) and related to which the aggregate volumes reported on line No. 3 relate.
9. Indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply quantities of gas that are stored by the reporting pipeline during the reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.
10. Also indicate the volumes of pipeline production field sales that are included in both the company's total sales figure and the company's total transportation figure. Add additional information as necessary to the footnotes.

Line No.	Item (a)	Ref. Page No. of (FERC Form Nos. 2/2-A) (b)	Total Amount of Dth Year to Date (c)	Current Three Months Ended Amount of Dth Quarterly Only
<b>01 Name of System:</b>				
2	<b>GAS RECEIVED</b>			
3	Gas Purchases (Accounts 800-805)		48,750,845	
4	Gas of Others Received for Gathering (Account 489.1)	303		
5	Gas of Others Received for Transmission (Account 489.2)	305		
6	Gas of Others Received for Distribution (Account 489.3)	301	56,272,066	
7	Gas of Others Received for Contract Storage (Account 489.4)	307		
8	Gas of Others Received for Production/Extraction/Processing (Account 490 and 491)			
9	Exchanged Gas Received from Others (Account 806)	328		
10	Gas Received as Imbalances (Account 806)	328		
11	Receipts of Respondent's Gas Transported by Others (Account 858)	332		
12	Other Gas Withdrawn from Storage (Explain)		441,413	
13	Gas Received from Shippers as Compressor Station Fuel			
14	Gas Received from Shippers as Lost and Unaccounted for			
15	Other Receipts (Specify) (footnote details)		( 389,497)	
16	Total Receipts (Total of lines 3 thru 15)		105,074,827	
17	<b>GAS DELIVERED</b>			
18	Gas Sales (Accounts 480-484)		47,127,601	
19	Deliveries of Gas Gathered for Others (Account 489.1)	303		
20	Deliveries of Gas Transported for Others (Account 489.2)	305		
21	Deliveries of Gas Distributed for Others (Account 489.3)	301	55,657,389	
22	Deliveries of Contract Storage Gas (Account 489.4)	307		
23	Gas of Others Delivered for Production/Extraction/Processing (Account 490 and 491)			
24	Exchange Gas Delivered to Others (Account 806)	328		
25	Gas Delivered as Imbalances (Account 806)	328		
26	Deliveries of Gas to Others for Transportation (Account 858)	332		
27	Other Gas Delivered to Storage (Explain)			
28	Gas Used for Compressor Station Fuel	509		
29	Other Deliveries and Gas Used for Other Operations			
30	Total Deliveries (Total of lines 18 thru 29)		102,784,990	
31	<b>GAS LOSSES AND GAS UNACCOUNTED FOR</b>			
32	Gas Losses and Gas Unaccounted For		2,289,837	
33	<b>TOTALS</b>			
34	Total Deliveries, Gas Losses & Unaccounted For (Total of lines 30 and 32)		105,074,827	

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report 2016/Q4
<b>FOOTNOTE DATA</b>			

**Schedule Page: 520 Line No.: 12 Column: c**

Primarily output from peak shaving facilities.

**Schedule Page: 520 Line No.: 15 Column: c**

Primarily LNG placed in storage.

**Schedule Page: 520 Line No.: 32 Column: c**

System delivery losses.

Name of Respondent Baltimore Gas and Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/2017	Year/Period of Report 2016/Q4
<b>System Maps</b>			

1. Furnish five copies of a system map (one with each filed copy of this report) of the facilities operated by the respondent for the production, gathering, transportation, and sale of natural gas. New maps need not be furnished if no important change has occurred in the facilities operated by the respondent since the date of the maps furnished with a previous year's annual report. If, however, maps are not furnished for this reason, reference should be made in the space below to the year's annual report with which the maps were furnished.
2. Indicate the following information on the maps:
  - (a) Transmission lines.
  - (b) Incremental facilities.
  - (c) Location of gathering areas.
  - (d) Location of zones and rate areas.
  - (e) Location of storage fields.
  - (f) Location of natural gas fields.
  - (g) Location of compressor stations.
  - (h) Normal direction of gas flow (indicated by arrows).
  - (i) Size of pipe.
  - (j) Location of products extraction plants, stabilization plants, purification plants, recycling areas, etc.
  - (k) Principal communities receiving service through the respondent's pipeline.
3. In addition, show on each map: graphic scale of the map; date of the facts the map purports to show; a legend giving all symbols and abbreviations used; designations of facilities leased to or from another company, giving name of such other company.
4. Maps not larger than 24 inches square are desired. If necessary, however, submit larger maps to show essential information. Fold the maps to a size not larger than this report. Bind the maps to the report.

In compliance with the Maryland Public Service Commission Regulations, an updated system map for Baltimore Gas and Electric Company was submitted to the Maryland Public Service Commission on December 22, 2016 by Baltimore Gas and Electric Company's Asset Data Management Unit.

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VERIFICATION

AS REQUIRED BY SECTION 6-205 (3)(2)(c) OF THE PUBLIC SERVICE COMMISSION LAW OF MARYLAND. The foregoing report must be verified by the oath of the President, Treasurer, or General Manager of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State of Maryland

Harford County

Andrew W. Holmes

makes oath and

(Insert here the name of the affiant)

says that he is Vice President and Controller, BGE Accounting

(Insert here the official title of the affiant)

of Baltimore Gas and Electric Company

(Insert here the exact legal title or name of the respondent)

that he has examined the foregoing report; that the Company, in good faith, follows the processes and procedures set forth in the Cost Allocation Manual as well as the Commission's Asset Transfer Policies; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and that the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from

January 1, 2016, to and including December 31, 2016

Andrew W. Holmes

(Signature of affiant)

Subscribed and sworn to before me, a Notary in and for the State and County above

named, this 31st day of May 2017

My commission expires 11-6-17

Monique Gibson

(Signature of officer authorized to administer oaths)



BALTIMORE GAS AND ELECTRIC COMPANY  
 Account 930.1 - General Advertising Expenses  
 Year Ended December 31, 2016

Promotional Advertising  
 Miscellaneous  
 Total Account 930.1

Electric	Gas	Total
1,457,894	579,843	2,037,737
21,425	8,080	29,505
<b>1,479,319</b>	<b>587,923</b>	<b>2,067,242</b>

BALTIMORE GAS AND ELECTRIC COMPANY  
 Account 930.2 - Miscellaneous General Expenses  
 Year Ended December 31, 2016

Membership Dues  
 Board of Directors Compensation  
 Miscellaneous  
 Total Account 930.2

Electric	Gas	Total
452,300	275,457	727,757
267,133	108,054	375,187
6,981	2,824	9,805
<b>726,414</b>	<b>386,335</b>	<b>1,112,749</b>

**BALTIMORE GAS AND ELECTRIC COMPANY**

**ENERGY TAXES AND PROPERTY TAXES PAID TO EACH MUNICIPAL, COUNTY CENTER  
AND STATE AGENCY IN MARYLAND**

**YEAR ENDED DECEMBER 31, 2016**

**Property Taxes Imposed on BGE and Paid by BGE**

<b>TYPE OF TAX</b>	<b>TAXES PAID</b>
<b><i>Property - Maryland and Local (Land, Operating Real Property, Operating Personal Property, and Storm Water Fees)</i></b>	
Anne Arundel Co.	\$ 125,613
Baltimore, MD	98,378
Baltimore Co.	29,285,258
Chesapeake Beach, MD	41,499
City of Annapolis, MD	38
Harford Co.	12,612
Howard Co.	10,993
Montgomery Co.	1,428
Prince George's Co.	443
Westminster, MD	148,514
Carroll County	5,117
Havre de Grace	2,766
<b>Total Property Taxes</b>	<b>\$ 29,732,659</b>

*A small portion of each jurisdictional payment listed above includes state taxes.*

*The total state property taxes paid in 2016 and included in the above total is \$272,306.*

*Note: Cash property tax payments significantly declined in 2016 as compared to 2015 due to an appeal by BGE of property tax assessments which delayed timing of the fiscal year 2017 property tax invoices.*

**Energy Taxes Imposed on the Customer & Collected and Paid by BGE:**

<b>TYPE OF TAX</b>	<b>TAXES COLLECTED &amp; PAID</b>
<b><i>Energy Taxes</i></b>	
Anne Arundel Co.	\$ 5,819,577
Baltimore, MD	38,756,043
Baltimore Co.	14,360,179
Prince George's Co.	14,743,637
<b>Total Energy Taxes</b>	<b>\$ 73,679,436</b>

**Energy Taxes Imposed on BGE & Paid by BGE:**

<b>TYPE OF TAX</b>	<b>TAXES PAID</b>
<b><i>Energy Taxes</i></b>	
Montgomery County Fuel-Energy	\$ 3,081,715
<b>Total Energy Taxes</b>	<b>\$ 3,081,715</b>

**SUBSIDIARIES OF  
BALTIMORE GAS AND ELECTRIC COMPANY  
As of December 31, 2016**

**RSB BondCo LLC  
103 Foulk Road, Suite 202  
Wilmington, Delaware 19803**

**BGE Capital Trust II  
110 West Fayette Street  
2 Center Plaza  
Baltimore, Maryland 21201**

BALTIMORE GAS AND ELECTRIC COMPANY  
Trustees for Long Term Debt  
As of December 31, 2016

<u>Long Term Debt</u>	<u>Trustee</u>	<u>Trustee Address</u>
3.35% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 27th Floor New York, New York 10005
2.80% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 27th Floor New York, New York 10005
3.50% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 27th Floor New York, New York 10005
5.90% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 27th Floor New York, New York 10005
5.20% Notes	The Bank of New York Mellon Trust Company, N.A.	525 William Penn Place, 38th Floor Pittsburgh, PA 15259
6.35% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 27th Floor New York, New York 10005
6.20% Subordinated Debentures	The Bank of New York Mellon Trust Company, N.A.	525 William Penn Place, 38th Floor Pittsburgh, PA 15259
2.40% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 27th Floor New York, New York 10005
3.5% Notes	Deutsche Bank Trust Company Americas	60 Wall Street, 27th Floor New York, New York 10005

**BUSINESS ACTIVITIES OF BALTIMORE GAS  
AND ELECTRIC COMPANY PARENT AND  
SUBSIDIARIES**

**As of December 31, 2016**

**EXELON CORPORATION**

**SIC: 4931 - Electric & Other Services Combined**

**2016 Gross Revenues - \$31,360 million**

**BALTIMORE GAS AND ELECTRIC COMPANY**

**SIC: 4931 - Electric & Other Services Combined**

**2016 Gross Revenues - \$3,233 million**

**RSB BONDCO LLC**

**SIC: 6199 - Finance Services**

**2016 Gross Revenues - \$5.2 million**

**BGE Capital Trust II  
110 West Fayette Street  
2 Center Plaza  
Baltimore, Maryland 21201**

**RF HoldCo LLC \*  
100 Constellation Way  
Baltimore, Maryland 21202**

\* In February 2010 Constellation Energy completed the formation of a new special purpose subsidiary named RF HoldCo to hold all the common equity interests in BGE. As of March 12, 2012, RF HoldCo is owned by Exelon Energy Delivery Company (EEDC). EEDC is owned by Exelon Corporation which merged with Constellation Energy.

BALTIMORE GAS AND ELECTRIC COMPANY  
Short-Term Debt as of December 31, 2016

Name and Address	Character of Debt	Period of Debt	Rate of Interest	Total Amount of Debt	Security Nature	Maturity Date
Citibank, N.A., 1 Penns Way, New Castle, DE 19720	Commercial Paper	4 days	0.95%	45,000,000.00	Unsecured	1/3/2017