

SEWAGE DISPOSAL UTILITY

AND / OR

WATER UTILITY

(CLASSES C and D)

ANNUAL REPORT

OF

MARYLAND-AMERICAN WATER COMPANY

(NAME OF RESPONDENT)

212 Archer Street, Suite B&C, Bel Air, MD, 21014

(ADDRESS OF RESPONDENT)

TO THE

PUBLIC SERVICE COMMISSION

OF MARYLAND

FOR THE YEAR ENDING DECEMBER 31, 2024

ATTENTION IS DIRECTED TO THE FOLLOWING EXCERPTS FROM THE PUBLIC SERVICE
COMMISSION LAW OF MARYLAND, CODIFIED AS ARTICLE 78 OF THE ANNOTATED CODE
OF MARYLAND, EDITION OF 1957

Sec 2. DEFINITIONS

(o) "Public service company" means a common carrier company, gas company, electric company, steam heating company, telephone company, telegraph company, water company, sewage disposal company, and/or any combination thereof. Two public service companies shall be considered of the same class, where they are both common carrier companies or both gas companies, electric companies, gas and electric companies, steam heating companies, telephone companies, telegraph companies, water companies or sewage disposal companies.

Sec 28. AFFIRMATIVE DUTIES

Every public service company shall, in addition to such other duties as may be specifically imposed by this article.

(b) File with the Commission an annual report for the preceding calendar year; and such special reports, information, contracts and records or copies thereof as the Commission may direct. The Commission may require that documents filed under this section be under oath.

Sec 67. RECORDS AND REPORTS OF PUBLIC SERVICE COMPANIES

(b) Annual report to be verified; contents. - The annual report of every public service company shall be verified by oath of the president,

treasurer or general manager and, in addition to such other information as might be required by the Commission, shall show: (a) Amount and kind of authorized capital stock, and of capital stock issued and outstanding, (2) amount and kinds of authorized bonded indebtedness, and of bonds and other forms of evidence of indebtedness issued and outstanding, (3) receipts and expenditures for the year reported, (4) the amount paid as dividends and interest upon bonds or other similar indebtedness, (5) the amount of salary paid to each officer, by name, and the amount paid as wages to employees, and (6) the location of its plants with full description to its plant and franchises, stating in detail how each franchise stated to be owned was acquired.

SEC. 102 FORFEITURES

(a) Failure to file report, answer question of furnish information. - Any public service company which fails to file its annual report with the Commission within the time limited by this article, or extended by the Commission; or fails to give a full, specific and responsive answer to any question reasonably directed to it by the Commission, or fails to make any report or furnish any information required by the Commission, within 30 days from the deadline fixed for such report or answer, shall be liable to forfeit the sum of \$100 for each day it is in default with respect to any one or more of the foregoing requirements.

Every inquiry contained in the accompanying forms for the annual report must be definitely answered. Where the word "none" truly and completely states the fact, it may be given as the answer to any particular inquiry or any particular portion of any inquiry. Except in cases where they are specially authorized, cancellations, arbitrary check-marks and the like must not be used either as partial or as entire answers to inquiries. If any inquiry, based upon a preceding inquiry in the present report forms, is because of the answer rendered to such preceding inquiry, inapplicable, to the person or corporation in whose behalf the report is made, the words "not applicable" should be used in answer thereto, and precise reference must be made to the particular portion of the report showing the facts which make the inquiry inapplicable.

Definitions of Terms used in the present Report. - Except where the context clearly indicates some other meaning, the following terms, when used in these forms, have the meaning below stated:

Respondent means the person or corporation in whose behalf the report is made. The year covered by this report. The close of the year means the close of business on December 31, of the year covered by this report. The beginning of the year means the beginning of business on January 1 of the year covered by this report. The preceding year means the calendar year next preceding the year covered by this report.

Answers to the inquiries contained in the following forms must be complete. No answer will be accepted as satisfactory which attempts by reference to any paper or document other than the present report to make the paper or document or portion thereof thus referred to a part of the answer without setting it out.

All entries should be made in a permanent black ink, except those of a contrary and unusual character (like deficits, for example) which should be made in a permanent red ink.

Each respondent should make its annual report to this Commission in duplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason two copies of the accompanying forms are sent to each corporation concerned.

Sheets inserted or accompanying the present forms when returned and intended by the respondent to be made part of its annual report should be securely and permanently attached hereto (preferably along the inner margin of the page to which attached) in such a way that they cannot be removed without modification to the report, and in such case that if removed their removal or detachment would be readily apparent. Attachment by pins or clips is insufficient.

The Public Service Commission desires to have a complete file of annual reports of public service corporations to their stockholders. To that end the reporting corporation is requested to file in connection with its annual report to the Public Service Commission two copies of its latest annual report to stockholders if such report is in print; if not in print, that fact should be stated.

THIS REPORT MUST BE FILED IN THE OFFICE OF THE PUBLIC SERVICE COMMISSION OF MARYLAND ON OR
BEFORE MAY 31, NEXT SUCCEEDING THE YEAR COVERED BY THIS REPORT.

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CLASSIFICATION OF UTILITIES

For the purpose of applying systems of accounting prescribed the Commission, water utilities are divided into four classes, as follows:

- Class A. Utilities having annual water revenue of \$500,000 or more.
- Class B. Utilities having annual water revenue of \$250,000 or more but less than \$500,000.
- Class C. Utilities having annual water revenue of \$50,000 or more but less than \$250,000.
- Class D. Utilities having annual water revenue of less than \$50,000.

The class to which any utility belongs shall originally be determined by the average of its annual water operating revenues for the last three consecutive years. Subsequent changes in classification shall be made when the annual water operating revenues for each of the three immediately preceding years shall exceed the upper limit, or be less than the lower limit, of the annual water operating revenues of the classification previously applicable to the utility.

Any utility may, at its option, adopt the system of accounts prescribed by the Commission for any large class of utilities.

Attention is called to the following requirements of the Annual Report.

COMPARATIVE BALANCE SHEET, PAGES 8 and 9.

The column for "Net Changes During Year" should be filled out and net changes agree with the differences between amounts given as "Balance at Beginning of Year" and "Balance at End of Year".

The Unapportioned Earned Surplus, on page 9, should agree with amount shown by the "Earned Surplus or Deficit Account", on page 19.

CAPITAL STOCK AND LONG-TERM DEBT, PAGE 14.

Full particulars called for regarding Capital Stock and Long-Term Debt must be given.

INCOME ACCOUNT AND EARNED SURPLUS OR DEFICIT, PAGES 17, 18, and 19.

These statements must be made accurately and the "Balance at End of Year" of the Earned Surplus or Deficit Account must agree with the amount set up in the Comparative Balance Sheet.

COMPARISON WITH PRECEDING YEAR.

"Comparison with Preceding Year" means the increase or decrease of any given item as compared with the amount for the year previous for that item.

IDENTITY OF RESPONDENT

- (a) Give the exact name* by which the respondent was known in law at the close of the year.
MARYLAND - AMERICAN WATER COMPANY
- (b) Give the name, title, and office of the officer of the respondent or other person to whom should be addressed any communications concerning this report.
 Heidi Wagner Sr. Manager of Rates & Regulatory, American Water Works Service Company, 1 Water Street, Camden, NJ 08102
 Jeffrey Barton, Operations Manager, Maryland American Water Company, 212 Archer Street, Suite B&C, Bel Air, MD 21014
- (c) Give the location (including street and number) of the main business office of the respondent at close of the year.
 212 Archer Street Suite B & C
 Bel Air, MD 21014
- (d) State whether any change was made in the name of the respondent during the year, and if any, give such changes and the dates when they were made.
 None
- (e) State whether the respondent is a firm or partnership, and if so, give the names of the several partners and the extent of their respective interests.
 Corporation
- (f) State the kinds of business, other than Water, in which the respondent was engaged at any time during the year. If none, state the fact.
 None

Give the names and office addresses of the several directors of the respondent at the close of the year and the dates of expiration, of the respective terms. If any person abandoned, resigned from, or was ousted from a directorship during the year give full particulars thereof in a footnote.

Line No.	Name of Director	Office Address	Term Began	Term Expires	Remarks
1	Barry L. Suits	2223 Duke Street, Alexandria, VA 22314	May-24	January-25	
2	Charles Piekanski	2223 Duke Street, Alexandria, VA 22314	May-24	May-25	
3	Dennis F. Emory	1 Water Street, Camden NJ 08102	May-24	January-25	
4					
5					
6					
7					
8					
9					
10					

Give the titles of all officers of the respondent at the close of the year, the names of persons holding such offices on that date, and the date when each originally entered upon the discharge of the duties of his office. If any persons abandoned, resigned from, or was ousted from any such office during the year, give full particulars thereof in a footnote.

Line No.	Title of Officer	Name of Person Holding Office	Office Address	Date of Entry Upon Office	Remarks
1	President	Barry L. Suits	2223 Duke Street, Alexandria, VA 22314	December-15	
2	VP, General Counsel and Secretary	Robert O. Passmore	1 Water Street, Camden, NJ 08102	August-24	Elected August 5, 2024
3	VP, General Counsel and Secretary	Stephen R. Bishop	1 Water Street, Camden, NJ 08102	February-23	Resigned August 5, 2024
4	VP - Operations	Charles Piekanski	2223 Duke Street, Alexandria, VA 22314	November-23	Elected November 28, 2023
5	Director of Engineering	Anna Kazasi	2223 Duke Street, Alexandria, VA 22314	July-24	Elected July 8, 2024
6	Director of Engineering	Kristina McGee	1 Water Street, Camden, NJ 08102	November-22	Resigned June 7, 2024
7	Director of Finance & Treasurer	Dennis F. Emory	1 Water Street, Camden, NJ 08102	June-22	
8	Assistant Secretary	Chris Arfaa	1 Water Street, Camden, NJ 08102	May-21	
9	Assistant Treasurer	Jennifer Gonzales	1 Water Street, Camden, NJ 08102	December-24	Elected December 5, 2024
10	Assistant Treasurer	Nicholas Furia	1 Water Street, Camden, NJ 08102	July-21	Resigned December 5, 2024
11	Assistant Treasurer	David Bowler	1 Water Street, Camden, NJ 08102	November-22	resigned August 5, 2024
12	Assistant Comptroller	Melissa Ciullo	1 Water Street, Camden, NJ 08102	May-22	
13					
14	Officer Stephen Bishop resigned August 2024, replaced by Robert O. Passmore elected August 5, 2024. Director of Engineering Kristina McGee resigned June 2024, replaced by				
15	Anna Kazasi, elected July 2024. Officer Nicholas Furia resigned December 2024, replaced by Jennifer Gonzales elected December 2024.				
16					
17					
18					

Give the date of incorporation of respondent, and under laws of what State of Territory organized.
 August 23, 1935 - State of Maryland

Give the names and address of all competitors.
 None

Does the Respondent make a printed Report to its stockholders? If so, two copies should be submitted.
 No

* Use the initial word "the" when (and only when) it is part of the name, distinguish between the words company and corporation, etc. If an individual, give full name.

CORPORATE CONTROL OVER RESPONDENT	
1. Did any corporation or corporations hold control over the respondent at the close of the year? If control was so held state:	Yes
(a) The form of control, whether sole or joint: <u>Sole</u>	
(b) The name of the controlling corporation or corporations: <div style="padding-left: 40px;">American Water Works Company, Inc.</div>	
(c) The manner in which control was established: <div style="padding-left: 40px;">Stock Ownership</div>	
(d) The extent of control: <div style="padding-left: 40px;">Complete</div>	
(e) Whether control was direct or indirect: <div style="padding-left: 40px;">Direct</div>	
(f) The name or names of the intermediary or intermediaries through which control, if indirect, was established (see note): <div style="padding-left: 40px;">None</div>	
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? If control was so held, state:	No
(a) The name of the trustee:	
(b) The name of the beneficiary or beneficiaries for whom the trust was maintained: <div style="padding-left: 40px;">n/a</div>	
(c) The purpose of the trust: <div style="padding-left: 40px;">n/a</div>	
Note: In cases where control of the respondent is in a holding company a statement should be submitted showing the intermediate chain of ownership or control to the main parent company.	

INTER-CORPORATE TRANSACTIONS

If during the year any account was charged with an amount which was paid or credited to an affiliated company, the account or accounts affected, the respective amounts involved and the name of the affiliated company should be given as indicated.

Line No.	Account	Amount \$	Paid of Credited to
1			American Water Works Service Company, Inc.
2			
3	923	590,220	"
4	Capitalized	393,657	"
5		983,877	
6			American Water Capital Corporation
7	921	28,910	"
8	427	604,795	"
9	431	35,605	"
10		669,310	
11			
12			
13			
Total		1,653,187	

Full explanation of the foregoing amounts, as to nature, such as engineering services, management fees, materials and supplies furnished, equipment (give in detail as meters, pipe, etc.), interest, finance charges, etc., and also the reason for handling the transaction in the manner indicated should be given for each item.

Line No.	Explanation
1	American Water Works Service Company, Inc.
2	American Water Works Service Company, Inc., a subsidiary of AWW, provides certain management services to the Company
3	(administration, accounting, information technology, etc.) and other operating water companies in the AWW system
4	on an at-cost, not-for-profit basis in accordance with a management and service agreement.
5	This September 1989 agreement was approved by the Commission.
6	
7	
8	American Water Capital Corporation ("AWCC")
9	The Company maintains a line of credit through AWCC. The Company also participates in AWCC's centralized treasury function
10	whereby the Company transfers its cash to AWCC and the Company's checks are issued out of AWCC. Under the arrangement,
11	available cash is used to pay-down the line of credit and outstanding credits increase the Company's line of credit balance.
12	
13	
14	
15	
16	
17	
18	

COMPARATIVE BALANCE SHEET-ASSETS AND OTHER DEBITS						
Show the items of the assets (or debt) side of the general balance sheet of the respondent, as of the beginning and those of the end of the year for each item or total, show the net change during the year, showing the net increases in black and net decreases in red.						
Line No.	Account Numbers			Balance at beginning of year	Balance at end of year	Net change during year Increase (Decrease)
	Class C	Class D				
1			UTILITY PLANT			
2	100	100	Utility Plant WATER	53,477,542	60,400,684	6,923,142
3	110	110	Accumulated Provision for Depreciation and Amortization of Water Plant	(8,600,884)	(8,986,867)	(385,983)
4			Net Utility Plant WATER	44,876,658	51,413,817	6,537,159
5	111	111	Utility Plant SEWAGE	-	-	-
6	112	112	Accumulated Provision for Depreciation and Amortization of Sewage Plant	-	-	-
7			Net Utility Plant SEWAGE	-	-	-
8			OTHER PROPERTY AND INVESTMENTS			
9	121	121	Nonutility Property	-	-	-
10	122	122	Accumulated Provision for Depreciation and Amortization of Nonutility Prop	-	-	-
11			Net Nonutility Property	-	-	-
12	124	124	Other Investments	-	-	-
13	125	125	Special Funds	-	-	-
14			Total Other Property and Investments	-	-	-
15			CURRENT AND ACCRUED ASSETS			
16	131	131	Cash and Working Funds	89,126	29,711	(59,415)
17	132	132	Temporary Cash Investments	-	-	-
18	141	141	Notes Receivable	-	-	-
19	142	142	Customer Accounts Receivable	430,543	401,655	(28,888)
20	143	143	Other Accounts Receivable	81	14,367	14,286
21	144	144	Accumulated Provision for Uncollectible Accounts - (cr.)	(51,442)	(21,959)	29,483
22	145	145	Notes Receivable from Associated Companies	-	1,551,894	1,551,894
23	146	146	Accounts Receivable from Associated Companies	140,632	182,496	41,864
24	150	150	Materials and Supplies	259,032	274,606	15,574
25	165	165	Prepayments	145,241	162,839	17,598
26	170	170	Other Current and Accrued Assets	399,853	463,903	64,050
27			Total Current and Accrued Assets	1,413,066	3,059,512	1,646,446
28			DEFERRED DEBITS			
29	181	181	Unamortized Debt Discount and Expense	204,416	217,552	13,136
30	182	182	Extraordinary Property Losses	-	-	-
31	183	183	Other Deferred Debits	1,431,718	1,537,425	105,707
32			Total Deferred Debits	1,636,134	1,754,977	118,843
33						
34						
35						
36						
37			Total Assets and Other Debits	47,925,858	56,228,306	8,302,448

COMPARATIVE BALANCE SHEET-LIABILITIES AND OTHER CREDITS

Show the items of the assets (or debt) side of the general balance sheet of the respondent, as of the beginning and those of the end of the year for each item or total, show the net change during the year, showing the net increases in black and net decreases in red.

Line No.	Account Numbers			Balance at beginning of year	Balance at end of year	Net change during year Increase (Decrease)
	Class C	Class D				
1			PROPRIETARY CAPITAL			
2	201	201	Common Capital Stock	1,119,600	1,119,600	-
3	204	204	Preferred Capital Stock	-	-	-
4	207	207	Other Paid in Capital	10,684,087	14,184,087	3,500,000
5	212	212	Installments Received on Capital Stock	-	-	-
6	213	213	Discount on Capital Stock	-	-	-
7	214	214	Capital Stock Expense	-	-	-
8	215	215	Appropriated Earned Surplus	-	-	-
9	216	216	Unappropriated Earned Surplus	5,417,401	5,852,518	435,117
10	217	217	Reacquired Capital Stock	-	-	-
11		218	Non-Corporate Proprietorship	-	-	-
12			Total Proprietary Capital	17,221,088	21,156,205	3,935,117
13	221	221	LONG-TERM DEBT			
14	223	223	Bonds	18,036,631	21,883,655	3,847,024
15	224	224	Advances from Associated Companies	-	-	-
16			Other Long Term Debt	-	-	-
17			Total Long-Term Debt	18,036,631	21,883,655	3,847,024
18			CURRENT AND ACCRUED LIABILITIES			
19	231	231	Notes Payable	-	-	-
20	232	232	Accounts Payable	803,471	1,623,177	819,706
21	233		Notes Payable to Associated Companies	2,262,275	-	(2,262,275)
22	234		Accounts Payable to Associated Companies	63,721	304,368	240,647
23	235	235	Customer Deposits	-	-	-
24	236	236	Taxes Accrued	(265,362)	(263,277)	2,085
25	237	237	Interest Accrued	127,540	198,034	70,494
26	238	238	Other Current and Accrued Liabilities	377,087	1,306,671	929,584
27			Total Current and Accrued Liabilities	3,368,732	3,168,973	(199,759)
28			DEFERRED CREDITS			
29	251	251	Unamortized Premiums on Debt	-	-	-
30	252	252	Customer Advances for Construction	86,309	86,309	-
31	253	253	Other Deferred Credits	6,536,424	7,063,177	526,753
32			Total Deferred Credits	6,622,733	7,149,486	526,753
33			OPERATING RESERVES			
34	261	261	Property Insurance Reserve	-	-	-
35	262		Injuries and Damages Reserve	-	-	-
36	263		Pensions and Benefits Reserve	-	-	-
37	265	265	Miscellaneous Operating Reserves	80,574	146,338	65,764
38			Total Operating Reserves	80,574	146,338	65,764
39			CONTRIBUTIONS IN AID OF CONSTRUCTION			
40	271	271	Contributions in Aid of Construction	2,596,100	2,723,649	127,549
41						
42						
43						
44						
45						
46						
47						
48						
49			Total Liabilities and Other Credits	47,925,858	56,228,306	8,302,448

MARYLAND UTILITY PLANT - WATER 2024

Show the amount of Utility Plant at the beginning of the year; show the additions during the year; the credits made to these accounts during the year because of withdrawals or retirements; and the balance at the close of the year in the several accounts. The total balance at the beginning and at the end of the year should agree with the amounts shown in the Comparative Balance Sheet. In an attached memorandum describe fully:

(a) All new Construction made and Equipment acquired during the year. (b) All property and equipment withdrawn or retired from service during the year, and state as accurately as possible the date of original acquisition thereof and amount at which it has been carried in the respondent's accounts.

Line No.	Account Numbers			Balance Beginning of Year 2024	Additions	Retirements	Adjustments	Balance End of Year 2024
	Class C	Class D						
1			INTANGIBLE PLANT					
2	301	301	Organization	-				-
3	302	302	Franchises and Consents	-				-
4	303	303	Miscellaneous Intangible Plant	292,644	1,608			294,252
5			Total Intangible Plant	292,644	1,608	-		294,252
6			SOURCE OF SUPPLY PLANT					
7	310	310	Land and Land Rights	938,898				938,898
8	311	311	Structures and Improvements	394,577	55,867			450,444
9	312	312	Collecting and Impounding Reservoirs	10,590,949				10,590,949
10	313	313	Lake, River, and Other Intakes	3,979,831				3,979,831
11	314	314	Wells and Springs	675,031				675,031
12	315	315	Infiltration Galleries and Tunnels	-				-
13	316	316	Supply Mains	624,310				624,310
14	317	317	Other Water Source Plant	-				-
15			Total Source of Supply Plant	17,203,596	55,867	-	-	17,259,463
16			PUMPING PLANT					
17	320	320	Land and Land Rights	-				-
18	321	321	Structures and Improvements	177,836				177,836
19	322	322	Boiler Plant Equipment	-				-
20	323	323	Other Power Production Equipment	-				-
21	324	324	Steam Pumping Equipment	-				-
22	325	325	Electric Pumping Equipment	1,593,472		15,817		1,577,655
23	326	326	Diesel Pumping Equipment	56,685				56,685
24	327	327	Hydraulic Pumping Equipment	19,706				19,706
25	328	328	Other Pumping Equipment	228,211	288,350	3,606		512,955
26			Total Pumping Plant	2,075,910	288,350	19,423	-	2,344,837
27			WATER TREATMENT PLANT					
28	330	330	Land and Land Rights	6,286				6,286
29	331	331	Structures and Improvements	839,690				839,690
30	332	332	Water Treatment Equipment	2,895,675		2,771		2,892,904
31			Total Water Treatment Plant	3,741,651	-	2,771	-	3,738,880
32			TRANSMISSION-DISTRIBUTION PLANT					
33	340	340	Land and Land Rights	217,817				217,817
34	341	341	Structures and Improvements	101,215				101,215
35	342	342	Distribution Reservoirs and Standpipes	1,331,848				1,331,848
36	343	343	Transmission and Distribution Mains	14,233,526	940,224	3,772		15,169,978
37	344	344	Fire Mains	6,462				6,462
38	345	345	Services	4,250,874	284,831	1,113		4,534,592
39	346	346	Meters	1,649,507	150,646	259,570		1,540,583
40	347	347	Meter Installations	577,759	6,191			583,950
41	348	348	Hydrants	1,097,534	40,768	259		1,138,043
42	349	349	Other Transmission and Distribution Plant	-				-
43			Total Transmission & Distribution Plant	23,466,542	1,422,660	264,714	-	24,624,488

SEWAGE UTILITY PLANT							
Line No.	A/C No.	Description of Property	Balance Beginning of Year	Additions to Plant	Removals of Plant	Balance End of Year	
1	351.	Land and land rights	\$	\$	\$	\$	
2	352.	Buildings and Structures					
3	353.	Pump station equipment at treatment plant					
4	354.	Treatment and disposal equipment					
5	355.	Other plant equipment					
6	356.	Outfall sewer main					
7	360.	Collecting sewers					
8	361.	Service lateral sewers	NOT APPLICABLE				
9	362.	Pump station equipment on collecting system					
10	363.	Transportation equipment					
11	364.	Office equipment					
12	365.	Miscellaneous equipment					
13	366.	Utility plant in process of reclassification					
14	367.	Construction work in progress					
15		Totals					
DEPRECIATION RESERVE - SEWAGE UTILITY PLANT							
17	Description of Property		Balance Beginning of Year	Net Charges for Retirements	Accruals to Reserve Current Year	Other Items (Debit) or Credit	Balance End of Year
18	Buildings and structures						
19	Pump station equipment at treatment plant						
20	Treatment and disposal equipment						
21	Other plant equipment						
22	Outfall sewer main			NOT APPLICABLE			
23	Collecting sewers						
24	Service lateral sewers						
25	Pump station equipment on collecting system						
26	Transportation equipment						
27	Office equipment						
28	Miscellaneous equipment						
29							
30							
31							
32							
33							
34	Totals						
DEPRECIATION ON SEWAGE UTILITY PLANT							
36	Description of Property		Date Acquired	Annual Rate Depreciation	Cost	Annual Depreciation Provision	
37	Buildings and structures				\$	\$	
38	Pump station equipment at treatment plant						
39	Treatment and disposal equipment						
40	Other plant equipment			NOT APPLICABLE			
41	Outfall sewer main						
42	Collecting sewers						
43	Service lateral sewers						
44	Pump station equipment on collecting system						
45	Transportation equipment						
46	Office equipment						
47	Miscellaneous equipment						
48							
49							
50	Totals						

UNAMORTIZED DEBT DISCOUNT AND EXPENSE

List hereunder the various issues of long term debt represented by items in the above-named account on the balance sheet and for each show the particulars below called for. Explain in a footnote the charges made during the year and if any credits represent charges to fixed capital accounts explain them also.

Line No.	Name of debt to which discount and expense relate	Balance in account at beginning of year	Charges to account during year	Credits to accounts during year charged to			Balance in account at end of year
				Fixed Capital	Earned Surplus	Income	
		\$	\$	\$	\$	\$	\$
1	Notes Payable to Affiliate:						
2	6.593% Series	15,110				1,097	14,013
3	6.000% Series	12,292				772	11,520
4	3.750% Series	19,105				4,091	15,014
5	4.150% Series	10,490				414	10,076
6	3.250% Series	19,472				712	18,760
7	3.625% Series	37,043				15,097	21,946
8	5.150% Series	-	16,658			1,067	15,591
9	5.450% Series	-	21,322			449	20,873
10	General Mortgage Bonds:						
11	7.840% Series	9,065				356	8,709
12	State Revolving Fund 2018 - 0.800% Series	28,258				1,138	27,120
13	Inside Credit Line Revolver Fees	53,581	11,447			11,098	53,930
	Total	204,416	49,427	-	-	36,291	217,552

EXTRAORDINARY PROPERTY LOSSES

List hereunder all items included in this account at any time during the year, giving for each the particulars below called for. List below the accounts charged, with the credits listed in column (e) showing the amount charged to each account.

Line No.	Item	Year of Abandonment	Balance in account at beginning of year		Amount charged during year	Amount credited during year (e)	Balance in account at end of year
			\$	\$			
1							
2							
3	None						
4							
5							
6							
7							
8							
9							
10	Total						

The accounts charged with credits shown in the "Amount credited during year" column are as follows:

OTHER DEFERRED DEBITS

List hereunder every item equal to or in excess of \$100.00 included under the foregoing title on the balance sheet at the end of the year, and state its book value at that date. Items each less than \$100.00 should be aggregated and the number of such items and their total stated.

Line No.	Item	Book value at beginning of year	Charges during year	Credits during year	Book value at end of year
		\$	\$	\$	\$
1	Depreciation Study	4,662		2,238	2,424
2	Cost of Service Study	3,225		1,549	1,676
3	Retirement Work in Progress	28,009	388,926	353,308	63,627
4	Regulatory Asset - Flow Through and State Tax Change in Rate	387,802	167,442	20,383	534,861
5	Deferred Programmed Maintenance	680,843		26,843	654,000
6	Regulatory Asset - Make Whole Premium	160,610		6,340	154,270
7	Operating Leases - Right of Use Asset	166,567		43,080	123,487
8	Long Term Asset - Prepayment	-	4,465	1,385	3,080
9					
10					
11	Total	1,431,718	560,833	455,126	1,537,425

CAPITAL STOCK

Show all the particulars called for concerning the several classes and issues of capital stock of the respondent outstanding at the end of the year, and make all necessary explanations in footnote hereunder.

Line No.	Class and Series of Stock	Number of Shares Authorized	Value Per Share		Outstanding per Balance Sheet		Held by Respondent			
			Par Value Stock \$	Nonpar Stock \$	Shares	Amount*	At Reacquired Stock		In Special Funds	
							Shares	Amount	Shares	Amount
1	Common Stock	15,000	100	None	11,196	1,119,600	None		None	
2										
3										
4										
5										
6										

* Total Amount Outstanding without Reduction for Stock Held by Respondent

LONG-TERM DEBT

(Excluding advances from Associated Companies)
Long-Term Debt, as here used, comprises all obligations maturing later than one year after date of issue or demand. Show each class and series of obligation separately. Do not include advances from Associated Companies in this schedule.

Line No.	Class and Series of Obligation	Nominal Date of Issue	Date of Maturity	Principle Amount Authorized	Outstanding per Balance Sheet*	Interest for Year		Held by Respondent	
						Rate Percent	Amount \$	Long-Term Debt As Required \$	In sinking and Other Funds \$
1	Notes Payable to Affiliate								
2	Series 6.593%	11/1/2007	10/15/2037	3,300,000	3,300,000	6.593%	217,569	N/A	N/A
3	Series 3.750%	8/9/2018	9/1/2028	5,000,000	5,000,000	3.750%	187,500	N/A	N/A
4	Series 4.150%	5/13/2019	6/1/2049	1,190,000	1,190,000	4.150%	49,385	N/A	N/A
5	Series 3.250%	5/14/2021	6/1/2051	2,000,000	2,000,000	3.250%	65,000	N/A	N/A
6	Series 3.625%	8/15/2023	6/15/2026	3,000,000	3,000,000	3.625%	108,750	N/A	N/A
7	Series 5.150%	5/15/2024	3/1/2034	2,000,000	2,000,000	5.150%	64,661	N/A	N/A
8	Series 5.450%	5/15/2024	3/1/2054	2,000,000	2,000,000	5.450%	68,428	N/A	N/A
9	State Revolving Fund 2018 - 0.800% Series	4/26/2018	11/1/2048	3,826,013	3,427,626	0.800%	27,899	N/A	N/A
10	Amortization of Gain on Early Bond Redemption						(3,444)		
11	Amortization of Make Whole Premium						6,340		
12	Discount on 3.750% Series				(351)		95		
13	Discount on 4.150% Series				(5,124)		210		
14	Discount on 3.250% Series				(5,046)		191		
15	Discount on 5.150% Series				(5,832)		398		
16	Discount on 5.450% Series				(17,618)		378		
17				22,316,013	21,883,655		793,360		

* Total Amount Outstanding without Reduction for Long-Term Debt Held by Respondent.

- a. If any increase in capital stock or long term debt was made during the year, describe fully and give date of authorization by Public Service Commission.
- b. If unincorporated state the total amount originally and subsequently invested in the business and the total amounts of profits since invested.
- c. If any shares of stock have been retired or any long-term debt has been paid or acquired after actual issue to a bona fide purchaser for value, show the particulars in a footnote.
- d. If there are any sinking fund provisions in connection with the long-term debt, state the substance thereof, and describe the contents of each fund as of the end of the year.
- a. Pursuant to MD PSC Final Order No. 90439 dated 12/07/2022, MAWC was authorized to issue up to \$7,500,000 in long-term debt through 12/31/2024. The long-term debt will be used to repay short-term debt obligations; purchase, acquire and/or construct additional properties and facilities; improve existing utility plant; and serve general corporate purposes.
- b. n/a
- c. n/a
- d. n/a

TAXES ACCRUED, TAXES CHARGED TO OPERATIONS, AND TAXES PAID

State hereunder the particulars called for respecting tax accruals and tax payments during the year. Tax payments should be classified with respect to government levying the tax, as Federal, State, Municipal, etc.; and under each head the principal kinds should be specified, as capital stock tax, income tax, etc., under Federal taxes; real estate, personal property, franchise, gross earnings, net earnings, income, etc., under State taxes. If the respondent pays taxes in two or more states give particulars for each and under each give particulars of the municipal taxes appropriate thereto.

Line No.	Item	Balance Beginning of Year \$	Charged to Operations of Reporting Utility \$	Other Credits/ Debits \$	Taxes Paid \$	Balance End of Year \$
1	Federal:					
2	Income	(11,107)	(209,674)	(4,394)	(215,209)	(9,966)
3	FICA	4,233	43,888	22,243	65,188	5,176
4	Unemployment Relief	-	468	120	588	-
5						
6						
7						
8						
9						
10	State of Maryland:					
11	Income	(258,676)	1,716	(1,716)		(258,676)
12	Real estate and Personal Property	-	609,613	4,918	614,531	-
13	Unemployment	-	4,441	1,215	5,656	-
14	PSC Filing Fee	-	14,959	3,418	18,377	-
15	Sales & Other	188	297	2,110	2,406	189
16						
17						
18						
19						
20						
	Total	(265,362)	465,708	27,914	491,537	(263,277)

OTHER DEFERRED CREDITS

List hereunder every item equal to or in excess of \$100.00 at the end of the year included on the balance sheet under the foregoing title, and state the number and the aggregate of items less than \$100.00 each.

Line No.	Item	Amt. at beginning of year \$	Credits during year \$	Charges during year \$	Amount at end of year \$
1	Deferred Pensions	(244,575)	39,788	66,000	(270,787)
2	Deferred Pension Tracker	1,028		1,019	9
3	Deferred OPEB	(452,695)	(78,667)	6,000	(537,362)
4	Long Term Operating Lease Liability	127,048		44,939	82,109
5	Deferred Other - Gain on Early Bond Redemption	49,356		3,444	45,912
6	Regulatory Liability - Excess Def Depr. SIT	(320,607)	11,938		(308,669)
7	Regulatory Liability - ITC Gross-Up	12,340		594	11,746
8	Regulatory Liability - Exc Def FIT	1,128,389	125,163		1,253,552
9	Deferred ITC	32,504		1,563	30,941
10	Def FIT	4,720,200	431,591		5,151,791
11	Def SIT	1,483,436	120,499		1,603,935
12					
13					
14					
15					
	Total	6,536,424	650,312	123,559	7,063,177

INCOME ACCOUNT FOR THE YEAR

Show the details of the Income Account for the respondent for the year, and the detailed comparison of the figures for the year with those for the preceding year, showing increases in black ink and decreases in red ink. If the comparative figures are in anyway inconsistent with previously reported figures, give full explanation in footnote.

Line No	Account Numbers		Account (a)	Sch Page No. (b)	TOTAL	
	Class C	Class D			(c) Current Year	(d) Increase (Decrease) from Preceding Year
1			UTILITY OPERATING INCOME			
2	400	400	Operating Revenues		6,151,473	52,255
3			Operating Expenses:			
4	401	401	Operation Expense		2,496,605	348,191
5	402	401	Maintenance Expense		114,879	(87,589)
6	403	403	Depreciation Expense		913,709	81,972
7	-	404	Amortization Expense			-
8	404		Amortization of Limited Term Utility Plant			-
9	405		Amortization of Other Utility Plant			-
10	406		Amortization of Utility Plant Acquisition Adjustments			-
11	407		Amortization of Property Losses			-
12	408	408	Taxes other than Income Taxes		673,665	(17,451)
13	409	409	Income Taxes		391,670	(11,309)
14			Total Operating Revenue Deductions		4,590,528	313,814
15			Net Operating Revenues		1,560,945	(261,559)
16	412	412	Revenue from Utility Plant Leased to Others			
17	413	413	Expenses of Utility Plant Leased to Others			
18			Utility Operating Income		1,560,945	(261,559)
19			OTHER INCOME			
20	415	415	Revenues from Merchandising, Jobbing and Contract Work		-	(3,356)
21	416	416	Costs and Expenses of Merchandising, Jobbing and Contract Work			-
22	417		Income from Non-Utility Operations			-
23	418	418	Non-Operating Rental Income			-
24	419	419	Interest and Dividend Income		(27,651)	(55,302)
25	421	421	Miscellaneous Non-Operating Income			-
26			Total Other Income		(27,651)	(58,658)
27			Total Income		1,533,294	(320,217)
28			MISCELLANEOUS INCOME DEDUCTIONS			
29	425	425	Miscellaneous Amortization			-
30	426	426	Other Income Deductions		52,145	39,929
31			Total Income Deductions		52,145	39,929
32			Income Before Interest Charges		1,481,149	(360,146)
33			INTEREST CHARGES			
34	427	427	Interest on Long-Term Debt		793,360	201,644
35	428	428	Amortization of Debt Discount and Expense		36,291	11,385
36	429	429	Amortization of Premium on Debt - Credit			-
37	430	430	Interest on Debt to Associated Companies		(156,498)	(156,498)
38	431	431	Other Interest Expense		35,605	(88,331)
39	432	432	Interest Charged to Construction-Credit		(204,846)	(68,940)
40			Total Interest Charges		503,912	(100,740)
41			Net Income		977,237	(259,406)
42						
43						
44						
45						
46						
47						
48						

EARNED SURPLUS OR DEFICIT TO ACCOUNT FOR THE YEAR

Show with the detail called for the charges and credits to the Earned Surplus or Deficit Account of the respondent during the year. In case this statement is in any ways inconsistent with previously reported figures, give full explanation. The balance at the end of the year, Line 51, must agree with the amount given as Unappropriated Earned Surplus, Line 9, Page 9 of the Comparative Balance Sheet.

Line No.	Account Numbers		Account	Amount
	Class C	Class D		
1	216	216	Unappropriated Earned Surplus (at beginning of period)	5,417,401
2	433	433	Balance Transferred from Income	977,237
3	434	434	Miscellaneous Credits to Surplus	
4				
5				
6				
7				
8				
9				
10				
11				
12				
13			Total Credits to Surplus	977,237
14	435	435	Miscellaneous Debits to Surplus:	
15				
16				
17				
18				
19				
20	436	436	Appropriations of Surplus	
21				
22				
23				
24	437	437	Dividends Declared-Preferred Stock	
25	438	438	Dividends Declared-Common Stock	542,120
26				
27				
28				
29				
30				
31				
32			Total Debits to Surplus	542,120
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51			Unappropriated Earned Surplus (at end of period)	5,852,518

SEWAGE OPERATING REVENUES				
Line No.	A/C No.		No. Customers End of Year	Revenue Amount
1		SEWAGE SERVICE REVENUES	NOT APPLICABLE	
2	481	Residential Revenues		
3	482	Commercial Revenues		
4	483	Industrial Revenues		
5	484	Revenues from Public Authorities		
6		Total Sewage Service Revenues		
7		OTHER OPERATING REVENUES	NOT APPLICABLE	
8	485	Sale of Fertilizer		
9	486	Customers' Forfeited Discounts		
10	487	Servicing of Customer's laterals		
11	488	Miscellaneous Sewer Revenues		
12		Total Other Operating revenues		
13	400	Total Operating Revenues		
1		SEWAGE OPERATING AND MAINTENANCE EXPENSES		
2		OPERATION AND MAINTENANCE	NOT APPLICABLE	
3		Operation:		
4	701	Supervision and Labor		
5	702	Operating Supplies and Expense		
6	703	Transportation Expenses		
7		Total Operation		
8		Maintenance:		
9	704	Maintenance of Building & Grounds		
10	705	Maintenance of Treatment Plant Equipment		
11	706	Maintenance of Sewage Collection Equipment		
12		Total Maintenance		
13		CUSTOMER ACCOUNTING AND COLLECTION	NOT APPLICABLE	
14		Operation:		
15	707	Accounting and Collecting		
16	708	Uncollectible Accounts		
17		Total Operation		
18		GENERAL EXPENSES	NOT APPLICABLE	
19		Operation:		
20	709	General Office Salaries		
21	710	General Office Supplies & Expense		
22	711	Rents		
23	712	Other General Expense		
24		Total Operation		
25		Total Operation Expenses		
26		Total Maintenance Expense		
27		Total Operation & Maintenance Expense		

WATER OPERATION AND MAINTENANCE EXPENSES					
Line No.	Account Numbers			Expenses during Year	Comparison with Preceding Year Increase (Decrease)
	Class C	Class D			
1			SOURCE OF SUPPLY EXPENSES		
2			Operation:		
3	600	600	Operation Labor		
4	601	610	Purchased Water	52,888	34,139
5	602		Operation Supplies and Expenses	36,022	6,214
6			Total Operation	88,910	40,353
7			Maintenance:		
8	605		Maintenance of Water Source Plant	38,317	(42,347)
9					
10			Total Maintenance	38,317	(42,347)
11			Total Source of Supply Expenses	127,227	(1,994)
12			PUMPING EXPENSES		
13			Operation:		
14	620		Operation Labor	-	-
15	621		Fuel for Power Production	(490)	(3,043)
16	623	620	Fuel or Power Purchased for Pumping	129,474	12,884
17	623		Operation Supplies and Expenses	-	-
18			Total Operation	128,984	9,841
19			Maintenance:		
20	625		Maintenance of Pumping Plant	-	-
21					
22			Total Maintenance	-	-
23			Total Pumping Expenses	128,984	9,841
24			WATER TREATMENT EXPENSE		
25			Operation:		
26	630	A642	Operation Labor	341,301	(39,033)
27	631	630	Chemicals	134,196	18,779
28	632		Operation Supplies and Expenses	127,497	14,332
29			Total Operation	602,994	(5,922)
30			Maintenance:		
31	635	A652, 923	Maintenance of Water Treatment Plant	9,409	(7,003)
32					
33			Total Maintenance	9,409	(7,003)
34			Total Water Treatment Expense	612,403	(12,925)
35			TRANSMISSION AND DISTRIBUTION EXPENSES		
36			Operation:		
37	640		Operation Labor	79,195	(2,830)
38	641	640	Operation Supplies and Expenses	7,636	(2,434)
39			Total Operation	86,831	(5,264)
40			Maintenance:		
41	650		Maintenance of Distribution Reservoirs and Standpipes	-	-
42	651		Maintenance of Mains	32,995	(11,120)
43	652		Maintenance of Services	-	-
44	653		Maintenance of Meters	-	-
45	654	677	Maintenance of Hydrants	-	(12,245)
46	655		Maintenance of Other Plant	32,311	(14,785)
47		650	Repairs of Water Plant	-	-
48			Total Maintenance	65,306	(38,150)
49			Total Transmission and Distribution Expenses	152,137	(43,414)
50			(Continued Next Page)		

WATER OPERATION AND MAINTENANCE EXPENSES-Continued

Line No.	Account Numbers			Expenses during Year \$	Comparison with Preceding Year Increase (Decrease)
	Class C	Class D			
51			CUSTOMER ACCOUNTS EXPENSES		
52			Operation:		
53		902	Meter Reading Labor	39,519	4,497
54	901		Accounting and Collecting Labor	1,578	505
55	902		Supplies and Expenses	17,665	3,353
56	903		Uncollectible Accounts	(21,350)	(31,575)
57	904	690	Total Customers' Accounts Expenses	37,412	(23,220)
58			SALES EXPENSES		
59			Operation:		
60	910		Sales Expenses		
61	914	691	Revenues from Merchandising, Jobbing, and Contract Work		
62	915	692	Costs and Expenses of Merchandising, Jobbing, and Contract Work		
63			Total Sales Expenses		
64			ADMINISTRATIVE AND GENERAL EXPENSES		
65			Operation:		
66	920	680	Administrative and General Salaries	106,904	9,523
67	921	681	Office Supplies and Expenses	101,078	5,284
68	922		Administrative Expenses Transferred - Credit	-	-
69	923	682	Outside Services Employed	992,936	275,963
70	924	684	Property Insurance	184,149	15,902
71	925		Injuries and Damages	-	(350)
72	926	686	Employee Pensions and Benefits	88,861	39,106
73	927		Franchise Requirements	-	-
74	928	688	Regulatory Commission Expenses	3,786	-
75	930	689	Miscellaneous General Expenses	67,709	3,591
76	933	660	Transportation Expenses	6,051	(16,615)
77			Total Operation	1,551,474	332,404
78			Maintenance:		
79	935		Maintenance of General Plant	1,847	(89)
80					
81			Total Maintenance	1,847	(89)
82			Total Administrative and General Expenses	1,553,321	332,315
83					
84			Total Operation Expense	2,496,605	348,191
85			Total Maintenance Expense	114,879	(87,589)
86					
87			Total Operation and Maintenance Expense	2,611,484	260,602
88					
89					
90					
91					
92					
93					
94					
95					
96					
97					
98					
99					
100					
101					
102					
103					
104					

OFFICERS' SALARIES

Report below the amount of the compensation paid during the year to each elected officer of the respondent. Report also the compensation of each other payee receiving annual compensation of \$10,000 or more. If compensation reported for any officer or employee does not cover the full year, state the period covered. Bonuses and other forms of remuneration should be included in the total compensation. Furnish particulars as to such other compensation.

Line No.	Names	Title	% of Time Devoted to Water Utility Operation	Compensation For Year		
				Base Salary \$	Other Remuneration \$	Total \$
1	(1) Officers listed on page 3					
2						
3						
4						
5						
6	Total Officer Salaries					

(1) - Officers do not receive compensation from the company, but are paid by American Water Works Service Company. These salaries are in turn included in supervision fees and expenses paid under contract with the company for general management expenses.

DEPRECIATION OF WATER UTILITY PLANT

Show below the data by which the Respondent computes its annual provision for depreciation on Utility Property. When an item of property has components with different rates of depreciation, show each component part separately with its associated data.

Line No.	Description by Unit of Property or by Utility Plant Account	Date Acquired	Condition or Age when Acquired	Estimated Useful Life to Respondent	Annual Rate Depreciation	Cost \$	Annual Depreciation Provision \$
1	See Attached						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	Total						

State method of depreciation reserve accounting in the Respondent: that is whether straight line method, reducing or decreasing balance method, sinking fund method, or compound-interest method.

Straight- Line Method

SOURCES OF WATER SUPPLY

Show all data separately for each source of supply

A. SURFACE WATERS

Line No.	Description and Location of Source Name	(Give (a))	Identification Number (b)	Capacity (c)	Distance of Intake from Shore (d)	Depth of Intake Port Below Surface of Water (e)	Conduit Kind of (f)	Length and Size of Conduit (g)
1	Impounding Reservoirs							
2	BEL AIR		MD Dam 586	2 mgd	64.67'	10'24'33"	DI	16"
3				(total: 90 MG)				
4								
5								
6	Lakes							
7								
8								
9	Streams							
10	WINTERS RUN		1	8.4mgd	40'	3'	DI	30' x 16'
11								

B. GROUND WATERS

Line No.	Description and Location of Source (a)	Identification Number (b)	Static Water Level Feet (c)	Draw Down Feet (d)	Pump Setting Feet (e)	Depth Feet (f)	Diameter Inches (g)	Yield in Gallons Per Minute (h)	Pumping Method (direct suction air-lift or Deep-well pump) (i)
20	Wells								
21	WINTERS RUN WELL NO. 1	No. 1	8'	197'	210'	540'	8"	172gpm	Deep Well
22	BYNUM WELL	No. 2	8'	62'	90'	365'	10"	188gpm	Submersible Pump
23									
24	REECE RD, SEVERN*	#1	72'	20'	120'	225'	20"	150 gpm	Deep Well
25	REECE RD, SEVERN*	#2	72'	20'	120'	258'	10.6"	150 gpm	Deep Well
26									
27	*Information for Severn as reported in the 2023 Severn Water Company Annual Report to the PSC								
28									
29									
30	Springs								
31									
32									
33									
34									
35									
36									
37									
38	Infiltration Galleries or Collecting								
39	Wells								
40									
41									

C. PURCHASED WATER

Line No.	Description and Location of Source Names	(Give (a))	Name of Vendor (b)	Capacity of Source Gal. per Min. (c)	Cost per M. Gallons (d) \$	Purchased During Year Gallons (M. gallons) (e)
49	Harford County Interconnections		Harford County DPW	350 gpm	****	4.057
50						
51						
52						
53						
54						
55						
56						
57	*** as per purchase agreement					

PUMPING STATIONS

1. If the utility serves more than one integrated water system, use insert sheets to show information requested below for each system. An integrated water system includes all production, transmission, and distribution facilities owned by a single utility which are physically inter-connected.
2. Omit 000 in reporting gallons of water. Where metered figures are not available, report estimated quantities, indicating that fact.

Line No.	
1	Water pumped into distribution system (gallons):
2	January 35,518 February 34,154 March 35,553
3	April 36,229 May 37,792 June 38,888
4	July 39,610 August 39,582 September 39,036
5	October 40,975 November 44,021 December 47,055
6	Total Gallons pumped into distribution system for year 468,413
7	
8	Maximum gallons pumped in any one day thru WRTP 1.500MGD Date: 11/08/2024
9	Minimum gallons pumped in any one day thru WRTP .095 MGD Date: 01/13/2024
10	Range of pressure on mains as measured at station: 120-180
11	
12	Utility supplying electricity for pumping Baltimore Gas & Electric
13	Total amount paid for electric demand- kilowatts
14	Total amount paid for electric energy- kilowatt- hours
15	Total amount paid for electricity for pumping during year \$ 129,474
16	Total amount of electricity used for pumping - kilowatt-hours 1,210,261
17	
18	
19	
20	
21	
22	

PUMPING STATION EQUIPMENT

1. If the utility operates more than one integrated water system, use insert sheets to show information requested below for each system.

Line No.		Well No. 1*	Well No. 2*	Well No.3	Well No. 4	Well No. 5
32	Pump Manufacturer	Severn Singer Lane	Severn Singer Lane			
33	Pump Serial No.					
34	Type	Vert. tube	Vert tube			
35	Capacity- gallons per min.	600	600			
36	Purpose					
37						
38	Motor size-h.p.	75	75			
39						
40	Electricity used - kwh					
41	Cost of electricity					
42	Belair - Supplemental Supply					
43						
44						
45	Standby or auxiliary equip:					
46						
47						
48						
49						
50						
51						
52						
53						
54						
55						
56						
57						
58						

*Information for Severn as reported in the 2023 Severn Water Company Annual Report to the PSC

RESERVOIRS, STANDPIPES, PRESSURE TANKS AND PURIFICATION SYSTEMS

Use separate columns for each reservoir, standpipe, pressure tank, water softening plant, or purification system, as the case may be, using insert sheets if necessary

Line No.	Item (a)	Unit (b)	Unit (c)	Unit (d)	Unit (e)
1	RESERVOIRS				
2	Identification number or description of each				
3	Use (source of supply, or clear water)				
4	Kind (earthen or masonry)				
5	Covered or open				
6	Elevation above pump station				
7	Total capacity in gallons				
8					
9					
10	STANDPIPES OR ELEVATED TANKS				
11	Identification number or description of each	Main Street	Forrest Hill	Blum Ct.	Severn #1*
12	Material (steel, wood, concrete, etc.)	Elevated Tank	Elevated Tank	Standpipe	Steel
13	Height of water column	91.5'	90'	100'	110'
14	Elevation of inlet above pumping station	193' (W.R)	111' (Ellendale)	186' (W.R)	
15	Height of tank				120'
16	Diameter of tank	38'	40'	38'	20'
17	Capacity of each in gallons	250,000	250,000	800,000	300,000
18					
19					
20					
21	PRESSURE TANKS				
22	Identification number or description				Severn #1*
23	Material				Steel
24	Length of tank				36.2'
25	Diameter of tank				10.6'
26	Capacity in gallons				20,000
27					
28					
29	PURIFICATION SYSTEMS	Winters Run			
30	Describe pretreatment, if any	Coagulant			None
31	Sedimentation:				
32	Dimension of each settling basin	40' dia x 12' high			
33	Kind of coagulant	Poly Aluminum Chloride			
34	Sand filtration. Slow or rapid	Rapid			
35	Open or covered	Open (inside)			
36	Dimension of surface of beds	(2) 1,767 each			
37	Capacity of beds, gallons per day	1,000,000 each			
38	Pressure filters:				
39	Type of each				
40	Capacity of each				
41	Sterilization - Is water sterilized?	Yes			Yes
42	Agent used (liquid chlorine, etc.)	Chlorine Gas			Flake Caustic Soda/Liquid Sodium Hypochlorite
43	Chlorinating Equipment:				
44	Manufacturer	Wallace & Tiernann			BIF
45	Type	A-920			Duplex Chemical Feed Pump
46					
47	Post- chlorination?	Yes			None
48	How frequently is analysis made of water?	Daily			Daily
49					
50					
51	WATER SOFTENING PLANT				
52	Method				
53	Raw water reservoir capacity				
54	Settling basins - size of each				
55	Equipment description and make				
56	*Information for Severn as reported in the 2023 Severn Water Company Annual Report to the PSC				

FEET OF TRANSMISSION AND DISTRIBUTION MAINS

1. Explain any important items included in column (f)
 2. New mains are those laid primarily for the purpose of serving new customers; replacements are mains laid to serve customers already receiving water service, regardless of the size of mains replaced.

Line No.	Kind of (Cast iron, galv. Steel, cement asbestos, plastic, etc.) (a)	Diameter in Inches (b)	In Use First of Year (c)	Added During Year			Retirements During Year (g)	Adjustments Dr. or (Cr.) (h)	In Use End of Year (i)
				New Mains (d)	Replacements (e)	Total (f)			
1	Transmission Mains								
2	Cast Iron B & S	8"	900			-			900
3	Cast Iron M.J.	8"	613			-			613
4	Asbestos Cement	8"	3,674			-			3,674
5	Ductile Iron M.J.	12"	20,584			-			20,584
6	Ductile iron M.J.	16"	601			-			601
7									
8	Total Transmission Mains								
			26,372	-	-	-	-	-	26,372
9	Distribution Mains								
10	Cast Iron B & S	8"	5,663			-	591		5,072
11	"	6"	9,729			-			9,729
12	"	4"	10,912			-			10,912
13	"	3"	170			-			170
14	"	2"	313			-			313
15	"	1 1/2"	93			-			93
16	Cast Iron or Ductile	12"	55,031			-			55,031
17	"	8"	116,388	1,153	591	1,744			118,132
18	"	6"	43,761	449	405	854			44,615
19	"	2 1/2"	2,568			-	405		2,163
20	Cast Iron MJ	8"	152			-			152
21	"	2 1/4"	150			-			150
22	AC	20"	149			-			149
23	"	12"	89			-			89
24	"	8"	39,206			-			39,206
25	"	6"	75,109			-			75,109
26	"	4"	100			-			100
27	Copper	1"	17			-			17
28	"	2"	740			-			740
29	Steel	6"	8			-			8
30						-			-
31	PVC	2"	140			-			140
32						-			-
33						-			-
34	Total Dist.		360,488	1,602	996	2,598	996	-	362,090

SERVICES

Line No.	Size and Kind of pipe (a)	Utility Owned Services in Use				Service in Use End of Year Not Included in Utility Accts. (f)
		First of Year (b)	Added During Year (c)	Removed or Disconnected During Year (d)	End of Year (e)	
39	Copper - 5/8" - 3/4"	4,421			4,421	
40	Copper - 1"	126	1		127	
41	Copper - 2"	247			247	
42	Galv Steel 2"	2			2	
43	Cast Iron/Ductile - 2"	1			1	
44	Cast Iron/Ductile - 4"	8	1		9	
45	Cast Iron/Ductile - 6"	1			1	
46	Cast Iron/Ductile - 8"	2			2	
47	Plastic (PE) 3/4"	1			1	
48					-	
49					-	
50					-	
51	Fire Service					
52	4" Tap Only	52			52	
53	6" Tap Only	44			44	
54	8" Tap Only	36	1		37	
55					-	
56	Total	4,941	3	-	4,944	

FET OF TRANSMISSION AND DISTRIBUTION MAINS - SEVERN ACQUISITION*

1. Explain any important items included in column (f)
2. New mains are those laid primarily for the purpose of serving new customers; replacements are mains laid to serve customers already receiving water service, regardless of the size of mains replaced.

Line No.	Kind of (Cast iron, galv. Steel, cement asbestos, plastic, etc.) (a)	Diameter in Inches (b)	In Use First of Year (c)	Added During Year			Retirements During Year (g)	Adjustments Dr. or (Cr.) (h)	In Use End of Year (l)
				New Mains (d)	Replacements (e)	Total (f)			
1	Transmission Mains								
2		12"	2,183						2,183
3		10"	700						700
4		8"	8,930						8,930
5		6"	100						100
6									-
7									
8	Total Transmission Mains			11,913	-	-	-	-	11,913
9	Distribution Mains								
10									-
11		6"	1,552						1,552
12		4"	1,601						1,601
13		3"	2,109						2,109
14		2.5"	1,709						1,709
15		2"	239						239
16		1.5"	861						861
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34	Total Dist.			8,071	-	-	-	-	8,071

SERVICES - SEVERN ACQUISITION*

Line No.	Size and Kind of pipe (a)	Utility Owned Services in Use				Service in Use End of Year Not Included in Utility Accts. (f)
		First of Year (b)	Added During Year (c)	Removed or Disconnected During Year (d)	End of Year (e)	
39						
40	2 INCH	893				893
41						-
42	3/4 INCH	1,806				1,806
43						-
44						-
45						-
46						-
47						-
48						-
49						-
50						-
51						-
52						-
53						-
54						-
55						-
56	Total	2,699	-	-		2,699

*Information for Severn as reported in the 2023 Severn Water Company Annual Report to the PSC

METERS							
Line No.	Use (a)	Size (b)	Number of Utility Owned Meters				Number of Meters Owned by Customer In use End of Year (g)
			First of Year (c)	Added During Year (d)	Removed or Disconnected During Year (e)	End of Year (f)	
1	In Residential Use	1/2"					
2		5/8"					
3		3/4"					
4		1"					
5							
6							
7	Total in Residential Use						
8	In Commercial Use	1/2"					
9		5/8"					
10		3/4"					
11		1"					
12							
13				See Attached			
14							
15							
16	Total in Commercial Use						
17	In Industrial Use						
18							
19							
20							
21							
22							
23							
24							
25	Total in Industrial Use						
26	In Public Use						
27							
28							
29							
30	Total in Public Use						
31	Total in Use						
32	In Stock						
33	Total all Meters						
HYDRANTS							
Line No.	Description (Size of branch or valve opening, manufacturer, type, number and size of nozzles, etc.) (a)	Number of Utility Owned Hydrants				No. Customer-Owned Hydrants in Service End of Year (f)	
		No. in Service First of Year (b)	Added During Year (c)	Removed During Year (d)	No. in Service End of Year (e)		
42	Public Fire Protection						
43							
44							
45							
46							
47				See Attached			
48							
49							
50	Private Fire Protection						
51							
52							
53							
54							
55							
56	Total Hydrants Other Than Fire						
57	Total all Hydrants						

Schedule Attached to and Made as Part of Annual Report

METERS - 2024

ADDITIONS AND REMOVED					
	SIZE	FIRST OF YEAR	ADDED DURING YEAR	REMOVED DURING YEAR	END OF YEAR
	(a)	(b)	(c)	(d)	(e)
IN USE	5/8"	4,402			4,402
	3/4"	14			14
	1"	369	1		370
	1 1/2"	1			1
	2"	247			247
	4"	9	1		10
	6"	1			1
	8"	2			2
	TOTAL IN USE	5,045	2	0	5,047
IN STOCK	5/8"	1,024	250	454	820
	3/4"	0			0
	1"	31	50	7	74
	2"	126	80	94	112
	TOTAL IN STOCK	1,181	380	555	1,006
	TOTAL In Use and In Stock	6,226	382	555	6,053
FIRE HYDRANTS - 2024					
SIZE	IN USE FIRST OF YEAR	ADDED DURING YEAR	RETIRED DURING YEAR	IN USE AT YEAR END	
(a)	(b)	(c)	(d)	(e)	
6" W/2-2 1/2" , 1-4 1/2"	0			0	
5 1/2" W/2-2 1/2"	3			3	
5 1/4" W/2-2 1/2"	9			9	
5" W/2-2 1/2"	5			5	
4 1/2 OR 3/4" W 2-2 1/2"	168			168	
4 1/4" W/2-2 1/2", 1-4 1/4"	310	3		313	
4" W/2-2 1/2"	0			0	
Total Hydrants:	495	3	0	498	

METERS - SEVERN ACQUISITION*

Line No.	Use (a)	Size (b)	Number of Utility Owned Meters				Number of Meters Owned by Customer In use End of Year (g)
			First of Year (c)	Added During Year (d)	Removed or Disconnected During Year (e)	End of Year (f)	
1	In Residential Use	1/2"					
2		5/8"					
3		3/4"					
4		1"					
5		2"	7			7	
6		3"	11			11	
7	Total in Residential Use						
8	In Commercial Use	1/2"					
9		5/8"					
10		3/4"					
11		1"					
12							
13							
14							
15							
16	Total in Commercial Use						
17	In Industrial Use						
18							
19							
20							
21							
22							
23							
24							
25	Total in Industrial Use						
26	In Public Use						
27							
28							
29							
30	Total in Public Use						
31	Total in Use						
32	In Stock						
33	Total all Meters						

HYDRANTS - SEVERN ACQUISITION*

Line No.	Description (Size of branch or valve opening, manufacturer, type, number and size of nozzles, etc.) (a)	Number of Utility Owned Hydrants				No. Customer-Owned Hydrants in Service End of Year (f)
		No. in Service First of Year (b)	Added During Year (c)	Removed During Year (d)	No. in Service End of Year (e)	
42	Public Fire Protection	37			37	14
43						
44						
45						
46						
47						
48						
49						
50	Private Fire Protection					
51						
52						
53						
54						
55						
56	Total Hydrants Other Than Fire					
57	Total all Hydrants					

*Information for Severn as reported in the 2023 Severn Water Company Annual Report to the PSC

	Not Applicable
Line No.	GENERAL INFORMATION SEWERAGE PLANT
1	Brief general description of sewage treatment
2	
3	
4	
5	
6	Method of treatment
7	
8	
9	
10	
11	
12	Brief general description of disposal system
13	
14	
15	
16	
17	
18	Method of disposal
19	
20	
21	
22	
23	
24	Area served by sewerage system
25	
26	Date of construction of original plant
27	Population for which plant was designed
28	Plant capacity in gallons per day
29	Average daily discharge of sewage during year (Mgal.)
30	Maximum daily discharge of sewage during year (Mgal.)
31	Important extension of system, giving location, new territory covered and dates of beginning operation
32	
33	
34	
35	
36	
37	
38	
39	
40	Other important changes, including new plant and equipment built or installed
41	
42	
43	
44	
45	
46	
47	
48	
49	Disinfection
50	Is effluent disinfected?
51	Agent used (liquid chlorine, etc.)
52	How frequently is an analysis made of effluent?
53	Give results of last analysis
54	What is efficiency of sewerage plant?
55	

Not Applicable**SEWAGE INFORMATION****PUMPING EQUIPMENT, SERVICE CONNECTIONS, COLLECTING, INTERCEPTOR, FORCE MAINS AND MANHOLES**

Line No.		Unit		Unit	
		(a)	(b)	(c)	(d)
1	PUMPING EQUIPMENT				
2	Location or station				
3	Make or type and nameplate data of pump				
4					
5					
6	Year installed				
7	Rated capacity (gpm)				
8	Size				
9	How driven?				
10	Give nameplate data of driver				
11					
12	What preventative maintenance is given pumping equipment?				
13					
14					
15	Are manufacturer's instructions adhered to?				
16	What if any repairs were accomplished on pumping equipment during year?				
17					
18					
19					
20	SERVICE CONNECTIONS				
21	Size (inches)				
22	Type (CI, VCP, etc.)				
23	Average length				
24	Number of active service connections				
25	Beginning of year				
26	Added during year				
27	Retired during year				
28	Close of year				
29					
30	Give full particulars concerning inactive connections				
31					
32					
33					
34	What repairs were accomplished during year?				
35					
36					
37					
38	COLLECTING, INTERCEPTOR and FORCE MAINS	Collecting Mains	Interceptor Mains	Force Mains	
39	Size (inches)				
40	Type of main (CI, VCP, etc.)				
41	Length of pipe (nearest foot)				
42	Beginning of year				
43	Added during year				
44	Retired during year				
45	Close of year				
46					
47	MANHOLES				
48	Size				
49	Type				
50	Number				
51	Beginning of year				
52	Added during year				
53	Retired during year				
54	Close of year				
55					
56					
57					

SALARIES, WAGES, AND NUMBER OF EMPLOYEES			
	Water	Sewage	
	Utility	Utility	
Total Salaries & Wages for Year, Including Amounts Charged to Operating Expenses, Construction, etc.	\$ 884,670	N/A	
Total Number of Employees, at End of Year, Including Administrative, Operating, Maintenance, Construction, etc.	9		
RATES			
Water			
	Actual cost	Sewer Acquisition	
What charge is made for tapping mains?	\$ 25.00	\$ 1,000	
What charge is made for shutting off and turning on water?	\$ 50.00	\$ 50.00	
When were rates last fixed for (a) metered service?	2/5/2019		
(b) flat or fixture service?	2/5/2019	8/6/2016	
Are special rates made outside of regular meter and flat or fixture rates, and if so under what conditions?	No		
Sewerage			
What charge is made for sewage connection?	NOT APPLICABLE		NOT APPLICABLE
When were rates last fixed for (a) meter service?			
(b) flat service?			
Are special rates made outside of regular meter and flat service rates, and, if so, under what conditions?			
FRANCHISE CONDITIONS			
1. Show for each of the several franchises claimed by the respondent at the close of the year the following particulars, and mark the parts of the answer to correspond with the several parts of the inquiry.			
(a) The name of grantor;	(g) The actual consideration given for it by the first grantee;		
(b) The date of the grantor;	(h) The actual consideration given for it by the respondent		
(c) The territory covered by the franchise;	(describing fully such consideration if other than money);		
(d) The operations covered by the franchise;	(i) Whether the franchise is exclusive or not;		
(e) The term for which it is granted;	(j) All franchise requirements such as water furnished free or		
(f) The chain of title connecting the respondent with the grantor	at reduced rates, etc.;		
giving dates of all transfers;	(k) Special conditions of the franchise, giving full details.		

IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters:

1. All extensions of system, giving location, new territory covered by system, and dates of beginning operation.
2. All other important physical changes, including herein all new plant and equipment built or installed.
3. All leaseholds acquired or surrendered, giving dates, lengths of terms, names of parties, rents and other conditions.
4. All consolidations, mergers and reorganizations effected, giving particulars.
5. All stocks actually issued, giving names of stocks, amounts actually issued, and purposes for which issued, and describing the consideration realized, giving amounts and values. State also the date of the authorization by the Public Service Commission under which such losses were made.
6. All funded debt actually issued giving names of securities, amounts actually issued, and purposes for which issued, and describing the consideration realized giving amounts and values. State also the date of the authorization by the Public Service Commission under which such issues were made.
7. All changes in the respondents' holdings of stocks and funded debt, including herein a statement of its own securities reacquired after actual issue, and a statement of such reacquired securities later sold, if any.
8. All other important financial changes, giving full particulars, including herein all funded debt discharged and all stocks retired.
9. All modifications of or additions to franchise rights, describing fully the actual consideration given therefor and the parties from whom acquired.
10. All changes in rates.

Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry must be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry.

1. On November 19, 2024, MAWC acquired the water system assets of Severn Water Company and commenced providing service in Severn's territory pursuant to the Commission's approval of the Joint Application of Maryland Water Company and The Severn Water Company for Approval of Asset Purchase Agreement and Franchise Transfer of Severn Water Company to Maryland-American Water Company, #2, 10/2/24 AM; ML# 309749, S-2160
2. Water mains were replaced in Village Ct, Idlowild & Wright Street, as well as 1,153 ft of new main were installed and 3 fire hydrants added as part of the Homestead/Wakefield Elementary School redevelopment project.
3. None
4. None
5. None
6. Pursuant to MD PSC Final Order No. 90439 dated 12/07/2022, MAWC was authorized to issue up to \$7,500,000 in long-term debt. The long-term debt will be used to repay short-term debt obligations; purchase, acquire and/or construct additional properties and facilities; improve existing utility plant; and serve general corporate purposes. During 2024 The Company issued \$2,000,000 of notes payable to affiliate due March 2034 and \$2,000,000 of notes payable to affiliate due March 2054.
7. None
8. None
9. Pursuant to the Commission's approval of the Joint Application of Maryland Water Company and The Severn Water Company for Approval of Asset Purchase Agreement and Franchise Transfer of Severn Water Company to Maryland-American Water Company, #2, 10/2/24 AM; ML #309749, S-2160, MAWC's franchise rights were expanded to include the franchise formerly served by The Severn Water Company. The franchise rights were acquired together with the system assets of the Severn Water Company for a total purchase price of \$1,578,750.
10. On August 1, 2024 the company updated the rate charged for the Bel Air impoundment property tax rider. As of November 19, 2024, the Company incorporated the Severn Water Company's existing larified rates into the Company's tariff for services provided to customers in the Severn service area.

VERIFICATION

(Oath to be made by the President, Treasurer or General Manager of the reporting corporation, or by the individual or some member of the firm owning the plant.)

STATE OF: Virginia
CITY/COUNTY: Alexandria

Laura E. Runkle makes oath and says that she is the
President of Maryland-American Water Company
(Here insert title of the office held by the affiant.) (Here insert the exact name of the reporting corporation, individual or firm.)

that she has charge and that as such officer, it is her duty to have charge of the accounts, records, and memoranda of the said corporation; that under her division the report has been compiled from the accounts, records and memoranda of said corporation; that she has carefully examined the foregoing report; that it is in accord with the said account records and memoranda, and that the allegations of the fact made in the said report are true, as she verily believes.

Subscribed and sworn to before me.

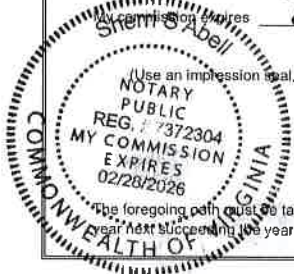
Sherris S. Abell

In and for the State and City above named, this
28 day of May 2025
2/28/2026

Notary Reg. #7372304

Laura E. Runkle
Signature

Sherris S. Abell
(Signature of Officer authorized to administer oaths.)



The foregoing oath must be taken and the report must be filed in the office of the Public Service Commission, Baltimore, Maryland, on or before May 31 of the year next succeeding the year covered by this report.